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BANK AND QUOTATION RECORD

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NOVEMBER IN RETROSPECT

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December 5, 1940

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REVIEW OF NOVEMBER—COMMERCIAL AND FINANCIAL EVENTS

Four more years of the New Deal Administration were in prospect last month as a record number of voters went to the polls on Nov. 5 and shattered a time-honored tradition by reelecting Franklin D. Roosevelt to a third term as the President of the United States. Although Mr. Roosevelt's plurality of 4,485,043 popular votes over Mr. Willkie made the election the closest since 1916, those who had supported Mr. Willkie, and particularly the business community from which he came, were noticeably disappointed with the results, for to them it meant a perpetuation of the restrictive legislation under the Roosevelt Administration. Nevertheless, the defeated minority led by Mr. Willkie moved to dissipate any bitterness engendered by the presidential campaign and to replace this feeling with a spirit of unity in the present world emergency, a spirit which is considered essential if the national defense effort is to move forward unimpeded.

When President Roosevelt takes the oath of office at the inaugural ceremonies on Jan. 20 he will be acting in accordance with the wishes of 26,361,762 people, for this was the popular vote accorded him; on the other hand, the popular vote accorded to Mr. Willkie was 21,876,719, the largest popular vote ever given to a defeated candidate. Mr. Roosevelt's popular vote, which was more than a million less than the 27,476,673 votes he got in 1936 when he ran for a second term against Governor Landon, enabled him to capture 38 States with their 449 electoral votes. Mr. Roosevelt's 449 electoral votes also represented a decline from the 523 electoral votes, or 46 States, accorded him in 1936.

Mr. Willkie not only obtained all the support the President lost since 1936, but he also received the support of the more than 4,000,000 new votes which we cast this year. His 21,876,719 popular votes were considerably more than the 16,679,583 popular votes given to Governor Landon in 1936. Mr. Willkie's 82 electoral votes were likewise considerably more than the eight electoral votes captured by Governor Landon in 1936. The Republican candidate's 82 electoral votes came from 10 States, eight more than Governor Landon carried in 1936, these 10 States being Maine, Vermont, Indiana, Michigan, North Dakota, South Dakota, Iowa, Nebraska, Kansas and Colorado.

Mr. Roosevelt carried with him to victory a new Vice-President, Henry A. Wallace. A close student of New Deal economics, Mr. Wallace has been Secretary of Agriculture since 1933. He mas nominated by the Democratic National Convention in response to Mr. Roosevelt's specific request in place of John N. Garner, who split with the President over the third-term issue. Mr. Roosevelt appointed the Vice-President-elect as his personal representative to attend the inauguration of the new Mexican President, General Manuel Avila Camacho on Dec. 1. The defeated Republican vice-presidential candidate was Senator Charles L. McNary of Oregon.

Those who believed that although Mr. Willkie would not be strong enough to defeat Mr. Roosevelt he would at least be able to lend the Republicans sufficient strength on which to increase their representation in Congress were also disappointed with the election returns, at least in so far as the House of Representatives was concerned. The Democrats will have 267 seats in the House which meets in January, or nine more than they have at present. Part of this gain was at the expense of Republican seats, which were reduced from 167 to 162, while the remainder of it came from the vacancies which exist in the present Congress. In the Senate the Republicans fared better. There they had a net gain of four seats, three of which they obtained from the Democrats and one of which they obtained by virtue of the fact that Senator Shipstead of Minnesota, previously a Farmer-Laborite, was reelected this year on a Republican ticket. Senator Minton of Indiana, assistant majority leader and New Deal supporter, was defeated by the Republican candidate, Raymond E. Willis, a newspaper publisher. The loss of three Democratic seats in the Senate was considered by the New Dealers to have been made up by the primary defeats of Senators Holt, King and Burke, three right-wing Democrats who have been outspoken in their criticism of the New Deal and who have frequently opposed New Deal measures.

Upon his post-election return to Washington on Nov. 7 the President told the large crowd which turned out to celebrate his reelection that he "was glad of the results of two days ago and of the prospect of staying here just a little longer." He subsequently indicated that the election results were better than he had anticipated by disclosing that in his pre-election forecast of the election he had given himself 340 electoral votes whereas he actually obtained 449.

Whatever the President's future policies may be, he is certain to have a strong opposition, or a "loyal opposition," as Mr. Willkie phrased it in a radio address he delivered on Nov. 11 to the 22,000,000 people who had supported him in the election. Mr. Willkie, who spoke in response to requests from his sympathizers as to what policy they should pursue in the future, told his supporters that their "function during the next four years is that of the loyal opposition." Mr. Willkie warned, however, that this opposition "must not be an opposition against—it must be an opposition for—an opposition for a strong America; a productive America." He outlined the principles for which he fought and will fight as follows:

> We do not believe in unlimited spending of borrowed money by the Federal Government; the piling up of bureaucracy; the control of our electorate by political machines, however successful; the usurpation of powers reserved to Congress; the subjugation of the courts; the concentration of enormous authority in the hands of the Executive; the discouragement of enterprise, and the continuance of economic dependence for millions of our citizens upon Government. Nor do we believe in verbal provocations to war. On the other hand, we stand for a free America, an America of opportunity created by the enterprise and imagination of its citizens. We believe that this is the only kind of an America in which democracy can in the long run exist. That this is the only kind of an America that offers hope for our youth and expanding life for all our people.

In a previous address accepting his defeat (Nov. 6), Mr. Willkie had declared that he and his supporters would continue "to work for the unity of our people, in the completion of our defense effort, in the sending of aid to Great Britain, and in insistence upon removal of antagonisms in America, all to the end that government of free men may continue and may spread again upon the earth." In this plea for unity Mr. Willkie echoed President Roosevelt's election eve address in which the President said that "after the ballots are counted the United States of America will still be united."

Congress Defeats Sine Die Adjournment Resolution

Congress terminated the semi-recessed state it had adopted in mid-October to carry it over the election period and

resumed regular sessions on Nov. 18. Although the legislative agenda was not large, the Administration did not express too strongly its wish for Congress to adjourn. On Nov. 19 the House rode rough-shod over its majority leaders by voting 191 to 148 to defeat the resolution they offered to have Congress adjourn sine die. In as much as the Senate cannot adjourn for more than three days without the approval of the House of Representatives, this was taken to indicate a continuance of the present session at least until Christmas.

Senate Passes Walter-Logan Bill Providing Court Review of Rulings of Government Agencies

As a further manifestation of congressional independence, the Senate approved the House-approved Walter-Logan bill which is so onerous to the Administration in its present form that President Roosevelt is fully expected to veto it. This measure, which is designed to curb the various independent administrative agencies of the Government by subjecting their rules and regulations to judicial review, was adopted by the Senate by a vote of 27 to 25 on Nov. 26 in a surprise move. The House approved the bill on April 18. On the day before the Senate approved the legislation (Nov. 25) efforts of the majority leadership to have the bill shelved for this session and considered at the next session were defeated by a vote of 34 to 21. The administrative agencies which would be chiefly affected by the bill, it is said, would be the National Labor Relations Board, the Securities and Exchange Commission, the Federal Communications Commission, and the Bituminous Coal Commission. Exemption of many agencies is provided in the legislation. In the event that the House disagrees to the Senate amendments the bill will be sent to conference. As amended by the Senate, the bill provides for the publication of all administrative rulings before they can become effective, and gives interested persons the right to request a hearing on these rulings within a year after their publication. These hearings would be conducted by an intra-agency board of three, one of whom must be a lawyer.

President Roosevelt Signs Ramspeck Bill Extending Civil Service to 200,000 Government Workers

There were only two other important measures to go through for final congressional action last month. These were the Ramspeck Civil Service bill and the Sabath bill to increase penalties for defense sabotage. President Roosevelt signed the Ramspeck measure on Nov. 26 after both houses had approved a conference report. As enacted the measure permits the President to put under the merit system about 200,000 employees of "temporary" Government agencies, if they pass non-competitive examinations. A large portion of such jobs have been the subject of patronage.

Sabath Bill Passed by Senate

The Sabath bill, which amends a 1918 law by imposing a $10,000 fine and 10 years' imprisonment for sabotage in national defense industries or against defense materials, was unanimously approved by the Senate on Nov. 26 and sent to the White House.

President Roosevelt Approves Increase of $1,000,000,000 in FHA Mortgage Insurance Authorization—Limitation Raised to $4,000,000,000

President Roosevelt on Nov. 14 approved an increase of $1,000,000,000 in the outstanding principal of mortgages which may be insured by the Federal Housing Administrator. Acting under Title II of the Housing Act, the President thereby raised the mortgage insurance to the maximum $4,000,000,000 limitation. Mr. Roosevelt acted on the recommendation of Jesse H. Jones, Secretary of Commerce and Federal Loan Administrator, who told the President that unless the outstanding mortgage limitation was increased from $3,000,000,000, the Housing Administration would have to cease its operations about Dec. 1.

President Roosevelt Allots $50,000,000 for Development of Air and Naval Bases on Islands Leased from Great Britain

Secretary of the Navy Frank Knox disclosed on Nov. 27 that President Roosevelt has allotted $50,000,000 for development of air and naval bases on the eight sites recently leased from Great Britain in exchange for 50 over-age American destroyers. The Secretary explained that the money is taken from the President's special defense fund, which Congress authorized him to spend at his discretion, and will be used to provide storehouses, oil storage facilities, ship and plane anchorages and other facilities. Secretary Knox also announced that an agreement has been reached with regard to location of the base at Trinidad, which lacks only London's approval.

Pending Bill Amending National Labor Relations Act—Appointment of Dr. Millis to Board

One other important measure on the Senate agenda will probably not be considered at the present session. This is the bill amending the National Labor Relations Act in line with recommendations made by the Smith Committee which has been investigating the Board. The amendments, which have already been approved by the House, were thought to be unnecessary by Senator Thomas, Chairman of the Senate Committee on Education and Labor, because of the Senate's action in approving the Walter-Logan bill, with which, he said, the NLRB amendments conflict. Another factor in the Senate delay on these Labor Act amendments was the President's appointment of Dr. Harry A. Millis of the University of Chicago to succeed J. Warren Madden on the NLRB. Dr. Millis, whose appointment was confirmed by the Senate on Nov. 26, is expected to do much to correct the faults which have developed in connection with the administration of the Labor Act.

Legislation to Expedite Determination of Farm Normal Yields for Corn, Wheat and Cotton

Legislation designed to simplify and speed up the administration of the marketing quota provisions of the Agricultural Adjustment Act of 1938 was passed by the House on Nov. 18 and sent to the White House for the President's signature. This measure, which passed the Senate on Sept. 12, and is an amendment to the 1938 Farm Act, is expected to expedite the determination of farm normal yields of corn, wheat and cotton.

Strike at Vultee Aircraft Plant

Meanwhile, other labor developments were attracting attention. One of these developments was the 12-day strike at the Vultee Aircraft plant in Downey, Calif., which tied up the company's work on production of training planes for use in the national defense program. Following allegations by Attorney General Jackson that the strike was Communist inspired, a settlement was reached on Nov. 26 with the assistance of Department of Labor conciliators. Further reference is made to this below.

Annual Conventions of A. F. of L. and C. I. O.

During the month the convention of the American Federation of Labor was held at New Orleans and that of the Congress of Industrial Organizations at Atlantic City. At the C. I. O. convention John L. Lewis, although not specifically saying so, stepped down from the presidency of that organization in keeping with a promise he made if Mr. Willkie were not elected. Philip Murray, whose views more or less coincide with the retiring Mr. Lewis, was elected to head the C. I. O. on Nov. 22 after the convention had accepted his terms by approving an anti-communist resolution on the previous day. Those who had expected the election of Mr. Murray to be followed by a resumption of negotiations between the C. I. O. and the A. F. of L. were disappointed when the new C. I. O. President, in accepting the gavel of his office, was reported as declaring that the Roosevelt Administration has no legal right to use "Government pressure . . . to force a shotgun agreement with the A. F. of L." because the Wagner Act insures for workers the right to make their own decision to join C. I. O. organizations, A. F. of L. unions, independent groups or remain non-union.

At the A. F. of L. convention all disputes were resolved peacefully and apparently to the satisfaction of all concerned. William Green, who was reelected President, indicated that efforts for labor peace would be continued, but that he did not hold out much hope for their success because of the retention of Mr. Lewis as President of the United Mine Workers and as a member of the C. I. O. Peace Committee. At the A. F. of L. convention's session on Nov. 19 a message from President Roosevelt was read in which the President expressed the hope that "an unselfish, a far-sighted and patriotic effort be made to bring about a just and honorable peace within the now divided labor movement." Mr. Roosevelt said that "peace may not be easy to achieve and the intricate problems involved may not be easy to solve," but he added "when men of honor and good intentions sit down together they can work out a solution which will restore the much-needed harmony either by unity or by a sensible working arrangement." Mr. Green, in a reply, pledged the support of his organization in the Government's defense plans and policies and said Mr. Roosevelt's suggestion for a labor peace was coincidental with such a recommendation included in the report of the Federation's Executive Council, for presentation to the convention.

Decisions of the United States Supreme Court—Ruling Against NLRB in Republic Steel Co. Case

Labor matters also dominated the decisions of the Supreme Court last month. In one decision, which was considered significant because it represented one of the few defeats the NLRB has suffered before the court, the Board was denied permission to force the Republic Steel Corp. to reimburse work relief agencies for wages paid to strikers. The six-to-two decision, which was handed down on Nov. 12, held that the imposition of such a penalty was beyond the authority of the Board to command. The majority ruling said that the powers of the Board were remedial in assuring collective bargaining and correcting unfair labor practices, but not punitive, because Congress had bestowed no such power. The case arose when the Board ordered the reinstatement of 5,000 Republic employees who participated in the 1937 "little steel" strike.

United States Supreme Court Upholds NLRB Order Voiding A. F. of L. Closed Shop Contract

In another decision on the same day (Nov. 12), the Board was upheld by the court when a unanimous opinion was rendered which sustained a Board order invalidating a closed shop contract between an A. F. of L. union and an Indiana corporation in which the United Automobile Workers (C. I. O.) claimed a majority of all plant employees.

Abrogation of the contract was ordered because the Board found that the company had "assisted" the Federation through unfair labor practices.

United States Supreme Court Holds Picketing Injunction Illegal Even if Anti-Trust Violation Is Involved—Precedence of Norris-La Guardia Act

In another labor decision, handed down on Nov. 18, the court held that the Federal courts have no authority to issue injunctions restraining picketing in labor disputes merely because alleged violations of anti-trust laws are involved. The unanimous decision ruled in effect that the Norris-LaGuardia Act, which bars courts from issuing injunctions in labor disputes except in certain circumstances, took precedence over the Sherman Anti-Trust Act, which bars actions restraining interstate commerce.

United States Supreme Court Declines to Consider Appeal from Decision of Georgia Supreme Court Holding Invalid Provision of State's Unemployment Compensation Law

On Nov. 25 the United States Supreme Court refused to consider an appeal from a ruling of the Georgia Supreme Court, holding unconstitutional provisions of the State's unemployment compensation law. The appeal was sought by the Georgia Unemployment Compensation Bureau which, it is stated, had asked the High Court to decide whether two or more companies under the same ownership or control could be lumped together and assessed for unemployment compensation if together they employ eight or more persons. According to the Atlanta "Constitution," it is estimated $750,000 in unemployment compensation taxes will be refunded to Georgia employers falling within the "common control" provision of the unemployment compensation law which, in effect, was held unconstitutional under the ruling of the United States Supreme Court. J. E. B. Stewart, Director of the State Unemployment Compensation Bureau, who was thus quoted, said that the effect of the United States Supreme Court decision was to uphold the State Supreme Court, but he pointed out the administration of unemployment compensation programs in 32 other States also would be affected.

United States Supreme Court Denies Appeal from Court of Appeals in Boston, Holding that Agent Selling Securities Owned by Others Is Liable Under Securities Act

The United States Supreme Court on Nov. 25 denied an appeal from a decision on Aug. 16 by the United States Court of Appeals in Boston which ruled that an agent selling securities owned by others is liable for misrepresentation under the Securities Act of 1933.

Other important Supreme Court decisions and rulings were as follows:

A decision handed down on Nov. 12 overruling the Illinois Supreme Court's decision in which the lower court had held valid an agreement by which residents of a subdivision on the South Side of Chicago sought to bar Negroes from living there.

A ruling issued on Nov. 12 granting a review to the Government's suit to obtain triple damages amounting to $1,053,474 from 18 tire manufacturers for alleged violations of the Sherman Anti-Trust Act. The Government seeks to have reversed a lower court decision which held that the Government is not a "person" within the meaning of the Act and therefore is not entitled to the damages.

The court, in setting aside on Nov. 25 the conviction of a Negro of Houston, Tex., sentenced to life imprisonment, ruled that racial discrimination resulting "in the exclusion from jury service of otherwise qualified groups not only violates our Constitution and the laws enacted under it, but is at war with our basic concepts of a democratic society and a representative government." It is stated that the Negro, Edgar Smith, had contended that he had been denied constitutional rights because members of his race had been "systematically excluded" from Harris County juries. Justice Black, who delivered the unanimous decision of the court, asserted that "it is part of the established tradition in the use of juries as instruments of public justice that the jury be a body truly representative of the community."

Wisconsin Employment Relations Act Held by State Supreme Court to Be Valid in So Far as It Does Not Impair Right of Speech

The Wisconsin Supreme Court, at Madison, on Nov. 8 upheld as to a particular phase the constitutionality of the Wisconsin Employment Act in a case instituted by the Hotel and Restaurant Employees Union of Milwaukee, affiliated with the American Federation of Labor. The court ruled that the Act is valid in so far as it does not impair the constitutional right of free speech.

President Roosevelt Nominates Rear Admiral Leahy as Ambassador to France, Succeeding W. C. Bullitt, Resigned—Dr. J. M. Gallardo Designated as Governor of Puerto Rico to Succeed Admiral Leahy

President Roosevelt on Nov. 26 sent to the Senate the nomination of Rear Admiral William D. Leahy, retired former Chief of Naval Operations and Governor of Puerto Rico, as Ambassador to France, to succeed William C. Bullitt, who, it was announced on Nov. 14, had tendered his resignation to the President. The Senate Foreign Relations Committee unanimously approved the nomination of Admiral Leahy on Nov. 27 and the Senate confirmed the appointment on Nov. 29. Admiral Leahy sailed from Puerto Rico on Nov. 28 for New York on his way to Washington. Mr. Bullitt's resignation as Ambassador to France became effective on Nov. 26

On Nov. 27 the President designated Jose Miguel Gallardo as Governor of Puerto Rico to succeed Admiral Leahy. Dr. Gallardo, who is a native Puerto Rican, having been born at San German, has been Commissioner of Education in Puerto Rico since 1937.

Vice-President-elect Wallace Presents Credentials as Special Envoy to Mexican Presidential Inauguration

Henry A. Wallace, Vice-President-elect, on Nov. 29 presented his credentials in Mexico City as special Ambassador to the inauguration of General Manual Avila Camacho as President of Mexico, which took place on Dec. 1. Mr. Wallace, who arrived in Mexico City on Nov. 28, went with the other special envoys for a group presentation of credentials to President Lazaro Cardenas, who is being succeeded by General Camacho. President Roosevelt named Mr. Wallace as his representative on Nov. 12. General Juan Andreu Almazan, who had claimed he had been elected President of Mexico, abandoned this claim on Nov. 26 upon returning to Mexico City after a four months' voluntary exile.

John Cudahy Resigns as American Ambassador to Belgium—Hungarian Minister to United States, John Pelenyi, Also Resigns

John Cudahy, who became American Ambassador to Belgium in January of this year, tendered his resignation from that post to President Roosevelt on Nov. 28. Mr. Cudahy submitted his resignation orally at a conference with the President, Nov. 28, and it is stated it was accepted, effective immediately. Mr. Cudahy indicated that he would offer his resignation formally in writing.

John Pelenyi, Hungarian Minister to the United States, announced on Nov. 28 that he has resigned from that post and his resignation has been accepted by his Government.

A. C. Kirk Appointed Charge d'Affairs of Embassy at Rome—A. W. Horn Transferred from Berlin to Rome as Attache

Disclosure that Alexander C. Kirk, former Charge d'Affaires of the United States Embassy at Berlin, has been appointed Charge d'Affaires of the American Embassy at Rome with the rank of Minister, was made by Mr. Kirk on Nov. 26 as he boarded the Atlantic Clipper at LaGuardia Field in New York en route to Rome to assume his new post. Accompanying Mr. Kirk aboard the clipper was Albert W. Horn, formerly an attache at the American Embassy at Berlin, who has been transferred to the Embassy at Rome to serve in a similar capacity. Mr. Kirk said on Nov. 26 that a third member of the Berlin staff, Philip Fahrenholz, will join them in Rome.

President Roosevelt Receives New Luxemburg Minister

President Roosevelt received on Nov. 8 the credentials of Hugues Le Gallais as Minister of Luxemburg. In accepting the letters of credence of Mr. Le Gallais, who has been Charge d'Affaires of the Grand Duchy, the President expressed the desire of the American people to see the country regain full independence.

J. C. White Nominated by President Roosevelt as Minister to Haiti

The nomination of John Campbell White of New York as Minister to Haiti was sumbitted to the Senate by President Roosevelt on Nov. 26. Mr. White is at present diplomatic and Consul General at Tangier, Morocco.

Dr. J. J. Soler Arrives in United States to Assume Post as Minister from Paraguay

Dr. Juan J. Soler, newly-appointed Minister from Paraguay to the United States, arrived in New York from South America on Nov. 26 aboard the American Republics liner Uruguay and planned to go to Washington the following day. Upon his arrival in New York Dr. Soler said that he was here to promote cordiality between Paraguay and the United States.

Count Potocki, Polish Ambassador to United States, Resigns—Jan Ciechanowski to Succeed Him

Count Jerzy Potocki, Polish Ambassador to the United States, has submitted his resignation to the Polish Government in exile in London, it was disclosed by Embassy officials in Washington on Nov. 11. Although Poland was partitioned under a German-Russian agreement signed in September, 1939, the United States refused to recognize the agreement and has continued to recognize Count Potocki as its Ambassador in Washington. The resignation of Count Potocki, who has held this post for about four and one-half years, is expected to take effect Dec. 15. Jan Ciechanowski, Under-Secretary of Foreign Affairs for the Polish Government at London, has been named as Count Potocki's successor.

Admiral Nomura Appointed Japanese Ambassador to United States

Admiral Kichisaburo Nomura has been appointed Japanese Ambassador to the United States, succeeding Kensuke Horinouchi, it was announced in Tokio on Nov. 26. Secretary of State Cordell Hull has formally notified Japan that the appointment is acceptable.

Senator George of Georgia Elected Chairman of Sentate Foreign Relations Committee—Succeeds Late Senator Pittman

The Senate on Nov. 25 elected Senator Walter F. George, Democrat of Georgia, as Chairman of the Committee on Foreign Relations, to fill the vacancy caused by the death on Nov. 10 of Senator Key Pittman of Nevada. Senator George was the unanimous choice of the Senate Democratic Steering Committee when it met on Nov. 23 for the purpose of selecting a new Chairman. Mr. George was second in line among the Democrats on the 23-member committee, being outranked in length of service by Senator Pat Harrison of Mississippi. However, since Senator Harrison holds the chairmanship of the Finance Committee, which he pre-

ferred to keep, Mr. George was elevated according to Senate custom.

Dr. H. A. Millis Takes Oath as Chairman of NLRB—Resignations from Board

Dr. Harry A. Millis, Professor Emeritus of Economics of the University of Chicago, on Nov. 27 took the oath of office as Chairman of the National Labor Relations Board, giving the Board its first full membership of three since the expiration of the term of Chairman J. Warren Madden on Aug. 27. The nomination of Dr. Millis, which was sent to the Senate by President Roosevelt on Nov. 15, was approved by that body unanimously and without debate on Nov. 26, several hours after it was reported by the Senate Labor Committee. Only six members of the committee were present when the nomination was acted upon, Chairman Elbert D. Thomas favorably reporting it on the basis of a poll of absentees, it is stated. Following the nomination by President Roosevelt of Dr. Millis, it was announced on Nov. 15 that three of the officials of the Board have resigned, viz.: Nathan Witt, Secretary of the Board; Alexander B. Hawes, chief administrative examiner, and Thomas I. Emerson, associate general counsel.

Vultee Aircraft Strike Ends with Agreement to Pay Higher Wages—Attorney General Jackson Holds Communists Responsible

The strike at the Vultee Aircraft Co.'s plant at Downey, Calif., was settled Nov. 26, 12 days after it started. The agreement ending the dispute provides wage increases for the company's 5,200 employees aggregating $1,400,000 a year. On Nov. 27 about 80% of the company's normal force was again on the job. Prior to the conclusion of the strike, Attorney General Robert H. Jackson is said to have declared that the Federal Bureau of Investigation had uncovered information indicating that Communist influence was responsible for the strike. But this was denied by a union spokesman, who declared that "the strike was caused by low wages and not by communism or any other ism."

New York World's Fair Strike Settled

The strike of truck drivers that had halted removal of exhibits and demolition work at the New York World's Fair since Oct. 29 was settled on Nov. 7, through the mediation of Mayor F. H. LaGuardia at a conference of union leaders and representatives of the Park Department and the Fair Corp. at City Hall, New York.

Thomas A. Murray, President of the Central Trades and Construction Council and representative of the American Federation of Labor unions involved in the dispute, announced after the meeting that the trucks would begin rolling on Nov. 8. All 1,200 workmen affected by the strike, including plumbers, carpenters, wreckers, iron workers and electricians, who struck in sympathy with the truckmen, would be back at their jobs on Nov. 8 also, announced Mr. Murray. Pickets were recalled from the main entrances of the Fair on Nov. 7.

Painters' Union Awarded Pay Rise by Mayor LaGuardia

About 12,000 union painters in Manhattan, the Bronx and Staten Island received a wage increase of 10c. an hour under the terms of an arbitration award handed down on Nov. 9 by Mayor LaGuardia of New York City. The award was based on the report by Louis S. Posner, former member of the State Mortgage Commission, who the Mayor appointed as referee after settlement of the strike called by District Council 9 of the Brotherhood of Painters, Decorators and Paperhanders, American Federation of Labor, against the Association of Master Painters and Decorators. The strike was ended on Sept. 27, but when the painters returned to work after a one-month strike representatives of the employers and the union promised the Mayor that they would abide by the arbitration award.

Strike at Fort Dix, N. J., Settled

The four-day jurisdictional strike of 700 laborers on the national defense project at Fort Dix, N. J., was ended on Nov. 11, after more than five hours of negotiations between representatives of the dissenting unions, Department of Labor representatives, Army authorities and officials of the contracting and subcontracting firms. The strike was called Nov. 8 by Local 369, Hod Carriers and Laborers Union of Trenton, N. J., because apprentices of Local 1489, Carpenters and Joiners Union, were doing laborers' work in loading and unloading lumber, according to Michael Neylon, business agent for the laborers. It is stated that no concessions were granted the laborers in settlement of the strike. David P. Appell, Vice-President in charge of operations for the George A. Fuller Co., contractors for the project, said that "an amicable adjustment was made between the union delegates themselves after our company brought pressure to bear upon them for disrupting our building program."

Chain Store Clerks in Pennsylvania End Strike with Wage Increases

Settlement of the strike begun four weeks previously by 2,100 meat cutters and prolonged by 7,000 clerks, resulted in the reopening on Nov. 12 of about 1,500 Atlantic & Pacific, American, and Food Fair stores, operating in eastern Pennsylvania, southern New Jersey and Delaware. By a vote of 2,211 to 1,555 the clerks accepted a compromise settlement of their own demands, whereas the meat cutters ended their part of the strike two weeks before with a separate agreement. The strike had kept more than 12,000 employees, including warehousemen, truck drivers, bakery workers and building trades workers, away from their jobs for a month.

Strike at Crucible Steel Co. Plant at Midland, Pa., Ended—Halcomb Plant Employees Settle Dispute

The strike at the Midland, Pa., plant of the Crucible Steel Co. was ended on Nov. 15 after the strikers had voted approximately 52% to 48% in favor of resuming work pending conferences with the company regarding their grievances. The 4,500 men made idle since Nov. 12 are all members of the Congress of Industrial Organizations Steel Workers' Organizing Committee. Work was resumed on Nov. 16.

Employees of the Halcomb plant of the Crucible Steel Co., located at Syracuse, N. Y., returned to work on Nov. 22 after settlement of a strike that lasted for three days tying up operations on national defense orders. The full complement of 1,100 men on the day force was at work, while company officials prepared to meet a Steel Workers' Union grievance committee whose demands precipitated the walkout on Nov. 19. A total of 2,300 workers was affected. Company officials said plant production, which included defense orders, was resumed "without a hitch." Union members said they sought adjustment of a "stagger" work week and restoration of a pay differential between laborers and skilled workers.

Strike at the Aluminum Co. of America Plant at New Kensington, Pa., Settled

Workers at the Aluminum Co. of America plant at New Kensington, Pa., members of the Congress of Industrial Organizations, voted on Nov. 28 to end a week-long strike which stopped work on several big national defense orders and made 7,500 men temporarily idle. The strikers returned to work on Nov. 29. Under the agreement a $27-a-week worker blamed by the union for causing the walkout because he threatened a committeeman attempting to collect $12 in back dues, will be transferred to the Logans Ferry, Pa., plant of the company. Ralph M. Ferry, superintendent of the plant, said: "This solution is of the type we have been urging right along and is quite satisfactory." In addition to halting production on several million dollars' worth of orders, the workers lost wages estimated by the company at $250,000 during the shutdown. Philip Murray, newly-elected C. I. O. President, helped settle the controversy. He conferred for several hours on Nov. 27 with Nick A. Zonarich, President of the Aluminum Workers Union, after which conference an agreement to settle the strike was reached.

Brewster Aeronautical Corp., at Long Island City, N. Y., Union Dispute Settled

A week-old jurisdictional controversy between rival unions affiliated with the American Federation of Labor and Congress of Industrial Organizations, which seemed likely to disrupt production of more than 500 navy fighting planes in plants of the Brewster Aeronautical Corp., was adjusted on Nov. 8 at the regional office of the National Labor Relations Board, 120 Wall Street, New York City, at a meeting arranged by Sidney Hillman, member of the National Defense Advisory Commission. The dispute centered around three truck drivers employed at the Long Island City plant, and would have affected a plant in Newark, N. J., where two other drivers were involved. The United Automobile Workers, Local 365, which has a contract, demanded that the drivers join their union. Two locals of the A. F. of L. International Brotherhood of Teamsters, 807, in New York City and 478 in Newark, N. J., both demanded the drivers. Under the terms of the agreement, selection of a bargaining agency for the truck drivers will be left to the National Labor Relations Board, all employees were to return to work, three teamsters laid off were to be rehired, and to receive pay for the week they were out if the Board awards jurisdiction to the Teamsters Union. Both sides agreed to accept the Board's decision.

American Defense and Foreign Policy

Preparations for the military defense of the United States against any external aggression that may develop in these difficult times were pushed rapidly in November, especially after the election was over. The conduct of foreign policy, which is inextricably intertwined with defense problems, revealed no departures from what now has become the official policy of aiding within limits short of actual participation those countries which are subject to aggressive attacks. In some respects the aid to the defenders was heightened, but the great question toward the end of November was whether still more assistance should not be extended. The need for aid to Great Britain, Greece and China was made clear by all those countries, and the response in the United States generally was most sympathetic. The election made little difference in this connection, as both candidates were pledged to the fullest possible aid to Great Britain short of war. Some students of foreign policy continued to warn, however, that there may be a point beyond which our active aid to Great Britain will draw the United States into conflict, regardless of the wishes of the Administration, Congress and the people. The gloomy view was expressed in other circles that Great Britain possibly will be unable to win an outright victory without full military participation by the United States. While these and other matters were under national debate

President Roosevelt moved with commendable caution in the difficult sphere of foreign affairs.

Foreign reactions to the election outcome in the United States were in themselves of considerable interest. There was little official comment, of course, but in Great Britain and China it was made abundantly clear that both countries were profoundly satisfied with the result. Germany, Italy and Japan, on the other hand, viewed the electoral trend here with some alarm, owing to an alleged drift toward full participation which those countries affect to observe. In all the countries now at war it was conceded in advance that the balloting would not change American policies, since President Roosevelt and Mr. Willkie both were pledged to support the nations attacked. The British press took the view that England could not "lose" the election, owing to this circumstance. It was feared, on the other hand, that a change of Administration might produce some uncertainty in aid during the few months between the election and the induction of the new President. French spokesmen adopted a strictly correct and aloof stand toward the election here. In Latin America the outcome was viewed as the prelude to still greater inter-American cooperation and solidarity.

Conscription began to go into practical effect in the latter half of November, as the first contingents of drafted soldiers moved to camps for military training in peace-time. As the first soldiers selected began to prepare for military life, President Roosevelt and his associatets took some steps to increase the necessary assistance for embattled Great Britain. The President announced on Nov. 8 a rule-of-thumb whereunder American production of military airplanes will be shared with Great Britain on a 50-50 basis. This was followed on Nov. 20 by the announcement, made through General George C. Marshall, Army Chief of Staff, that 26 huge bombers somewhat similar to the "flying fortresses" are to be turned over to England under the rule-of-thumb. It also was made known at the same time that our second-best bomb sight will be released to Great Britain. Intensive German bombing of the industrial Midlands occasioned a demand for still more help to England, and Mr. Roosevelt answered the questions of press correspondents on Nov. 22 by asserting that such aid is at its peak, for the moment. The problem, he pointed out, is the physical one of production, and not a mere matter of passing a law or two. Until airplanes and other war materials roll off the American assembly lines more rapidly than now is possible, the President added, the country will scarcely be able to increase the rule-of-thumb allotment to Great Britain of 50% of airplane output.

But it appears that the United States Government found other ways for aiding Great Britain in November. At the start of the month it became known that the United States Navy had assumed the patrol of the French island of Martinique, in the West Indies, obviously in order to release for service elsewhere the British warships which previously had cruised off the island. This occasioned some uncertainty in the Vichy regime of France, for the French aircraft carrier Bearn is at the island, with something like 100 American airplanes aboard. The British naval patrol obviously was to prevent the airplanes from falling into German hands, through any dash by the ship for European waters. Some diplomatic correspondence took place between the Washington and Vichy Governments, after the patrol was taken over by American destroyers, but texts were not made public. It was indicated, however, that the Vichy authorities had extended emphatic assurances that no threat of any transfer of sovereignty of Martinique or other French possessions existed. The Martinique incident thereafter was minimized by the State Department.

Another and even more significant incident along the same line was reported from the Mexican port of Tampico, beginning Nov. 17. On that day four German merchant ships sailed from Tampico, fully laden with wares that may have been intended for consumption in the Reich, but that quite possibly might have reached German raiders operating on the high seas. As the vessels moved out of Tampico they were signaled by a group of warships which actually were American destroyers, but which the German captains apparently mistook for British ships. One of the German vessels promptly was scuttled, while the others hastened back to Tampico. The Mexican Government expressed concern as to whether American warships had violated Mexican territorial waters, but it was established to the satisfaction of Washington and Mexico City that no such violation had occurred. The American destroyers on Nov. 19 signaled two ships of Mexican and Honduran registry, but thereafter no repetitions were reported. Late in November two of the German ships at Tampico made a dash for the sea and succeeded in moving away. Some Italian ships in the port also seemed to be making ready for a voyage.

One important step in foreign policy was announced at Washington on Nov. 30, in the form of a further monetary advance to the Nationalist Government of China, headed by Generalissimo Chiang Kai-shek. This move followed an "agreement" between Tokio and its puppet regime at Nanking, headed by Wang Ching-wei. The White House announced that $100,000,000 of fresh credits would be extended to China, half the sum to be made available by the Export-Import Bank and the other half by the American stabilization fund. The $50,000,000 Export-Import Bank advance is to be covered by Chinese shipments of metals in coming years. This move was generally regarded as a counter stroke to Japanese aggression in the Far East. It came at a moment when Japan was reported to be increasing its demands upon the French regime in Indo-China, and when Thailand (Siamese) forces were making inroads upon French Indo-China. This southward trend of Japanese aggression brought into new prominence the question of Singapore and the great chain of Netherlands East Indies islands. The Far East entered into the problem of American foreign affairs in another sense on Nov. 9, for reports that day told of the sinking of the American ship City of Rayville, 5,883 tons, off Australia, apparently as a consequence of striking a mine. This ship was the first under American registry lost in the course of the war, and the incident revived reports that a German raider was operating in Australian waters.

Several diplomatic moves were made in November which were regarded as little more than routine, in the given circumstances. President Roosevelt issued a proclamation on Nov. 15 holding that a state of war exists between Greece and Italy, and applying our neutrality laws to those warring nations. In effect, this brought Greece into the operational sphere of the neutrality laws, for Italy already had been placed there. Late in November, Greek authorities were said to be exhorting the United States to send aid, and the appeals were said to be receiving sympathetic consideration in Washington. There were continual rumors from Washington that more American warships might be transferred to Great Britain, but these possibly were political trial balloons, for no action was announced. American financial aid to Great Britain also received study, especially after the British Ambassador, Lord Lothian, stated on Nov. 23 that Great Britain will reach the end of her United States dollar resources in 1941 and will need financial help. It was indicated subsequently by Lord Lothian that he did not carry this appeal to the White House, and the Administration took no official cognizance of the problem.

The Americas

In several important respects good progress was made during November toward the defense of the Americas as a whole, and toward the improvement of United States relations with Latin American countries. Announcement was made in Washington, Nov. 18, that agreement had been reached between British and American authorities as to the exact location of virtually all the bases obtained on this side of the Atlantic from Great Britain in consequence of the trade of 50 over-age destroyers for the base sites. Only the position of the base at Trinidad remains to be determined, it was made known. Subsequent moves made it clear that no time will be lost in the construction of naval and airplane bases at the points selected. Late in November some reports indicated that British warships will be granted the right to use the bases to be constructed, but clarification of this point is not complete.

The Good Neighbor policy of the United States Government with respect to Latin America was implemented in several ways. Vice-President-elect Wallace was named by Mr. Roosevelt to attend the inaugural at Mexico City, on Dec. 1, of the newly-elected President of Mexico, Manuel Avila Camacho. The inaugural was effected with the usual trappings, but some Mexicans who did not favor Senor Avila Camacho booed Mr. Wallace upon his arrival in Mexico City. American soliarity was emphasized by the new Mexican President in his inaugural address. Farther to the south a good deal of controversy was aroused by reports that military bases are to be made available in Uruguay to all the naval and air forces of all the American republics. Argentine sensibilities were aroused, in particular, for the old fear of the Colossus of the North has not been fully dispelled. It was pointed out in some circles that the United States is the only country with distant forces of a nature that might find the new bases useful, and the State Department endeavored to allay any suspicions by stating that no request for exclusive use of the proposed bases had been made by Washington. The discussion as to the bases continued throughout November.

Much interest was occasioned, meanwhile, by the arrival in Washington on Nov. 13 of an Argentine trade and financial mission. It was at first thought that the Argentine visitors aimed at the negotiation of a loan of $100,000,000 from the Export-Import Bank, under the authority granted that bank to extend up to $500,000,000 loans to Latin America. But the course of the conversations, as indicated in rumors, suggested rather that Argentina looked to far-reaching economic accords with the United States, rather than merely to fresh loans. The discussions still were in progress at the end of November. Also in Washington throughout November was a Cuban mission, with the announced purpose of obtaining a loan of $50,000,000 from the Export-Import Bank. This group appeared to make little progress toward the huge advance, which is intended partly to cover a Cuban deficit and partly to provide funds for public works construction.

Mediterranean War

In the highly important Mediterranean area war developments in November took on new aspects that favored the

cause of Greece and Great Britain to a heartening degree. The turning point was provided by the Italian decision of Oct. 28 to start an unprovoked attack against Greece. After a few initial and minor successes, the course of the conflict between Greece and Italy turned sharply in favor of the defenders of their liberties, and against the Italians. In place of the prompt invasion of Greece that Premier Mussolini obviously expected, on the basis of the vast numerical and material superiority of his forces, Greece turned the tables and not only chased the Italians back to their Albanian lines, but dislodged them from their own fortifications and effected advances deep into Albania. At times the retreat of the Italians resembled a rout, and great masses of Italian munitions and other war materials fell into the hands of the Greeks. Particularly significant was the fall of the Italian base of Koritza to the valiant "Evzones," who wear a picturesque type of kilt and who are justly famed for their fighting qualities. Other bases also fell to the Greeks, and even such Italian supply bases as Port Edda, named after the daughter of Premier Mussolini, began to be threatened. A lightning change of the Italian high command in Albania failed to stem the Greek advance, which the Italians attempted to excuse on the alleged ground of their own inadequate preparations.

This change in the Mediterranean scene began to take place early in November, soon after the Italian attack began. It was still in rapid progress at the end of the month, and naturally brought in its train important new aspects of the war in Europe. The Greek Government endeavored to restrain the enthusiasm of its own people by pointing on several occasions to the great forces with Italy can mobilize. Appeals were made for British and American aid, and in the case of the London Government ample and effective help promptly was forthcoming. The question promptly was raised whether Germany would come to the rescue of the Italians, by attacking Greece from the East, as an aftermath of a series of treaties made with Hungary, Rumania and Slovakia. But the Italians stated clearly that they expected no help from Germany, and the Balkan negotiations lapsed at a point short of a continuous military route for the German forces through the Balkans directly to the Greek frontier. Some Berlin reports made it clear that Reich authorities were none too pleased with the Italian attack upon Greece. Premier Mussolini broke a long silence on Nov. 18, by a speech in Rome in which he asserted that Greek resistance will be "annihilated," whether in two months or in 12. He endeavored to cover up the Greek incident by pointing to "victories" gained by the Rome-Berlin Axis since Italy entered the war on June 10. It is doubtful, however, whether even the Italian people were deluded by references to battles which German forces won.

Italian fortunes of war dropped to a new low in the latter half of November, owing to British maneuvers which resulted in the destruction or damage of a sizable part of the Italian Navy. British aerial attacks against Italy were made more easily possible by the entry of Greece into the war, however unwillingly. British forces promptly established a base of operations upon the island of Crete, and apparently operated from that point against Italian naval bases. It was indicated on Nov. 12 that an important and highly successful attack had been made by British torpedo-carrying airplanes against the Italian naval base at Taranto, and the Italians admitted serious damage to one large vessel in their initial official statement. Prime Minister Winston Churchill informed the British House of Commons, on Nov. 13, that airplane reconnoisance had established that one Italian battleship of the Littorio class (35,000 tons) was badly down by the bow with her forecastle under water, while another of the Cavour class (23,622 tons) had been beached. In the inner harbor two cruisers were reported listing, and two auxiliary vessels were said to be damaged with their sterns under water. The Italians scoffed at the British report, but it appeared that they hastily withdrew their naval forces from Taranto, after which the British again observed important vessels still there, reputedly because they could not be moved.

This attack against Italian naval forces was reported in England to have reduced Italian strength markedly, and further important damage was done the Italian Navy in an engagement between British and Italian ships off Sardinia, on Nov. 27. Each side claimed victory in the latter engagement, but the British Admiralty communique was more explicit and obviously correct. The British Mediterranean fleet searched for the Italian units, after their withdrawal from Taranto, and contact resulted in one hit on the British cruiser Berwick which remained in active service. Damage was claimed by London to one Italian battleship, three cruisers and two destroyers. Rome claimed that two British cruisers were damaged, but admitted a hit on an Italian cruiser and damage to one destroyer which put the ship out of service, temporarily. Taken together, the Taranto and Sardinian engagements had the effect of making Great Britain undisputed master of Mediterranean waters, and it was reported possible that large units of the British fleet now can be withdrawn and placed in Atlantic service. A considerable agitation arose in London for a "knock-out" blow at the Italian fleet, so that Italy might be prevented from adding to her Albanian contingents. British submarines appeared in the Adriatic Sea and sank some Italian supply ships, it was reported. But Italian aerial strength naturally must be considered in this connection, especially in the light of the fact that British airplanes proved so effective at Taranto against the Italian fleet. The war in Egypt between British and Italian forces was at a complete stalemate throughout November.

Battle of Britain

Titanic aerial bombings and a deadly phase of the war of blockade marked the great struggle between Great Britain and Germany in November. The events were not decisive, but they began to take on aspects that might in the long run determine the outcome of the conflict, and reports were scanned from day to day with anxious interest. Immense destruction was wrought by both sides upon the industrial establishment of the other, while German submarine and aerial attacks against British shipping brought open confessions in official British circles that the situation might become acute. This brought up in more immediate fashion the question of American aid to Great Britain, which Lord Lothian, the British Ambassador to Washington, suggested on Nov. 23 should also take financial forms. England, Lord Lothian said upon his return from a brief stay in London, needs not only financial help from America, but also "planes, munitions and ships for the tough year ahead." No explanation of the British financial position was vouchsafed by Lord Lothian, but it was recalled in financial circles here in New York that Great Britain began the war with about $4,000,000,000 of gold, American securities and direct investments here. It was assumed that commitments on armaments contracts have made necessary the earmarking by London of most of the British dollar resources.

In the first half of November the great German aerial fleets continued the attacks upon London, Liverpool and other British centers, much in the fashion inaugurated on Sept. 9 when the effort to destroy Great Britain from the air began. Night bombings were favored, and only occasional day-time sortees were attempted by the Germans, who invariably were driven back in such daylight attacks by the British Spitfire and Hurricane fighters. The British bombers attacked, in nightly raids, many of the large German industrial estbalishments in the Ruhr and the Rhineland, while flights were made on many occasions to the synthetic oil works in eastern Germany which obviously are vital for continuance of the conflict for the Germans. The British bombers ranged daily over the French, Belgian and Netherlands "invasion ports," where the Reich forces have concentrated barges and other vessels for a possible attack by land troops on England. Even distant points in Norway were attacked, and periodical visits were paid to the German submarine and other bases in French territory. It is hardly to be doubted that a good deal of destruction was visited by both sides upon the ports and industrial cities of the respective adversaries, in these maneuvers.

British attacks from the air were intensified in the latter half of November, but the Germans also increased the fury of their assaults. Great squadrons of British bomber planes soared over the Reich night after night, dropping bombs and starting fires which were visible to the British fliers for scores of miles. But on Nov. 15 the Germans began to outdo the British in this form of destructiveness. That day witnessed the start of newly intensified all-night bombings, directed against the single British industrial cities. Coventry was the first victim, and after German bombers sailed over the Midlands city at intervals of only a few minutes, much of Coventry was in ruins. The fine old cathedral was destroyed, and rubble filled the streets. The airplane plants and other war industries suffered less than the business and residential sections of Coventry, according to London reports, but it was admitted that some halt also had been occasioned in the war output at Coventry. Birmingham was next in line for the furious German attack from the air, and heavy bombings were reported on that Midlands city, which is far larger than Coventry. Liverpool and Bristol were bombed in turn, and Southampton again was a target for the German airmen. The systematic destruction continued apace, and no more effective methods were found in England to combat the night raiders than the Germans found to combat their British foes.

British censors endeavored, for a time, to prevent news of the German destruction of industrial establishments from reaching the outside world, but the German statements indicated plainly the points that were attacked, and it soon became evident that the censors were not preventing their enemies from knowing the location at which the bombs descended. Together with protests from press correspondents, this produced a relaxation of the British censorship, at least to the point where the truth could be indicated without details being given. In the final week of November several able American press representatives scored the British censors and stated flatly that much damage actually had been done in English cities by the indiscriminate German aerial bombings. A debate on the matter took place before the House of Commons, on Nov. 27, and Arthur Greenwood, Minister without portfolio, explained the position clearly. In the course of his account Mr. Greenwood expressed the conviction that America will be a "second arsenal, from which we can obtain increasing supplies to supplement our own and to make good our deficiencies." The German attacks on Coventry and Birmingham, he said,

have merely slowed down the pace of British armaments expansion. With studied emphasis, he remarked that the attacks have not "eaten to any serious extent into our productive capacity."

The British shipping position aroused continually greater concern, as it appeared from official statements that this matter rivals the airplane bombings in seriousness. A German surface raider escaped into the Atlantic and on Nov. 5 attacked a British convoy of merchant ships half way between Canada and England. The vessel sank a number of British ships, including the armed merchantman Jervis Bay, of 14,164 tons, which went down with her guns blazing in defense of the convoy. Most of the British ships thus were enabled to speed away from the attacker, and it finally appeared that only four or five ships actually went down out of a convoy of more than 30 vessels. The incident served to emphasize the lack of sufficient British naval units for proper convoying of ships all the way across the ocean. Prime Minister Churchill reported to the House of Commons, on Nov. 5, that the German submarine attacks are becoming more serious than the German aerial assaults. Although total British tonnage is virtually undiminished, he said, the longer ship runs, the zig-zagging, and the assembly of convoys and port congestion have combined to make British shipping less fruitful. Mr. Churchill deplored the fact that Irish Free State ports are not available to the British fleet in defense operations. In his remarks before the Commons on Nov. 27 Mr. Greenwood also touched on the maritime position, which he admitted is "much like that of April, 1917." In a speech on Nov. 26, Minister of Shipping R. H. Cross acknowledged that naval construction and repairs to all classes of vessels are monopolizing British shipyards, with the result that losses are in excess of replacements. All British spokesmen made it clear that greater shipping and other supplies were needed from the United States.

Eastern Europe

Acute tension was occasioned throughout eastern Europe, in November, by the Italian attack against Greece and the problem of possible British occupation of Salonika or of German aid to the Rome end of the Axis. The immediate question, after the Italian assault, was whether Turkey would come to the aid of the Greeks, but after consultations with Moscow the Ankara regime remained passive. In itself, this seemed to indicate acceptance by Moscow of the Axis move against Greece, but it appeared after some weeks that the Reich looked with a certain disapproval upon the Italian move, while Russia plainly was disposed to play no favorites. The British command apparently decided against occupation of Salonika, which would require transports on a large scale. Possibly for this reason Germany withheld a move against eastern Greece which the Reich plainly is in a position to attempt. As the various diplomatic moves developed tension relaxed slowly in the Balkans, only to flare up again at the end of November, owing to disorders in Rumania and in the Bessarabian province which Russia recently regained from Rumania. The outcome of all these incidents remains in much doubt.

Diplomatic conversations which probably were of a high order were initiated on Nov. 12 when the Russian Premier and Foreign Minister, Vyacheslaff M. Molotoff, arrived in Germany at the head of an imposing trade and diplomatic delegation for extensive conferences with Chancellor Hitler and his assistants. The talks continued until Nov. 14, when M. Molotoff departed. Agreements were officially stated to have been reached, but no inkling was supplied as to their nature. That the talks concerned the Balkans was made clear on Nov. 20 when Hungarian officials appeared in Berlin and signed a treaty formally allying the small Central European country with the Rome-Berlin-Tokio Axis. Hungary agreed to work for that "new order" which the Germans blandly claim to be their aim. More startling than the Hungarian entry into the Axis was a Rumanian action of like effect on Nov. 23. This was followed on Nov. 24 by the inclusion of Slovakia in the Axis, making six countries in all that ostensibly are committed to the vague "new order" of affairs under German domination. It was feared for a time that Bulgaria also would sign the Axis agreement, but German spokesmen indicated on Nov. 25 that no fresh signatures to the Axis understanding were expected, for the time being. This meant quite clearly that Bulgaria had been advised by Moscow to remain aloof from the Axis, and it put a better face upon Eastern European affairs, since it indicated that Berlin was not the sole arbiter of affairs. The Bulgarian decision also meant that the territory of the little country would serve as a buffer between German troops and Greek territory.

In addition to the inclusion of Rumania in the Axis, that country suffered several other disasters, which possibly will exercise some influence upon the course of events in Eastern Europe. A severe earthquake shattered Bucharest and laid waste other parts of Rumania on Nov. 10. It was the most severe temblor ever experienced in Rumania, and the population doubtless made superstitious connections between the alignment of the country with Hitler and the earthquake. Casualties ran into the thousands, and immense property damage was reported, with the Rumanian oil fields also included in the affected area. But German troops were said to be repairing the damage in the oil fields, and only a small interruption occurred in the flow of oil to the Reich. The fascists who took over the Rumanian Government, when King Carol was made to flee, began to get out of hand toward the end of November. On Nov. 27 some Iron Guards took 64 eminent political prisoners from Bucharest prisons and shot them. The victims included former Premier George Argeseanu, and many others who functioned under Carol. A virtual reign of terror thereupon began in Bucharest, with the regime headed by Premier Ion Antonescu reduced to the extremity of asking German troops to restore order. On Nov. 30 reports began to filter through of great disaffection in the Bessarabian region, owing to shortages of food and high prices of the few wares available in Russian territory.

France and Spain

Officials of the "free" French Government at Vichy and of the Spanish regime at Madrid took no steps during November that might involve them more definitely in the European war, but it was plainly evident that great trials and tribulations were being suffered by the French, and that enormous pressure was brought to bear upon the Spaniards. The French authorities conferred steadily with German military spokesmen at Paris on terms of a "permanent" peace settlement. While these talks were in progress, however, the Germans evicted from their homes nearly 100,000 Lorrainers, and the conquerors announced at the start of December that Lorraine is to be regarded as a German province. Frenchmen outside the control of the Vichy regime continued to fight the Germans, which probably made the position of the Vichy Government quite difficult. The French forces of General Charles de Gaulle, operating from Great Britain, occupied in a surprise attack on Nov. 10 the port of Libreville, capital of Gabon, French Equatorial Africa. The British Admiralty apparently cooperated, for it was indicated in London that the French submarine Poncelet had been sunk by a British warship off French Equatorial Africa, as the occupation was taking place. Food supply problems of the Vichy authorities are admittedly becoming acute, and the deepening winter weather is emphasizing that aspect of French problems. Some gratification was expressed at Vichy, accordingly, when it was made known on Nov. 23 that American diplomatic representation at Vichy is to be uninterrupted, despite the resignation of Ambassador William C. Bullitt. President Roosevelt indicated that Rear Admiral William T. Leahy, retired, will be the next Ambassador. The appointment was generally regarded as an excellent one, especially in view of the developing difficulties of the Far East, where Japan is encroaching ever more steadily upon French Indo-China.

The Spanish authorities engaged in few conversations, if any, with the Rome-Berlin Axis officials during November. Intensive diplomatic discussions were reported previously, and the appointment of the Nazi-sympathizer, Ramon Serrano Suner, to the post of Foreign Minister at Madrid caused apprehensions as to the course that Spain might elect to take. The temptation to recover Gibraltar from England obviously is great, although the possibility remains to be established. In the course of the month under review British authorities were rumored to be holding out to Spain the possibility of American food supplies through the British blockade, if Spain would remain neutral in the great European conflict. But little official information was available as to such conversations, or the efforts by the Axis partners to involve Spain in the war.

Japanese Aggression

After some weeks of relative quiet, Far Eastern problems again became acute toward the end of November, and both military and diplomatic experts began to review the situation anew. The Hitler-Molotoff conversations in Berlin were eyed with suspicion, as they possibly concerned the Far East as well as Europe. If any agreements were reached in Berlin with respect to the Far East, that circumstance remains to be established. It is clear, on the other hand, that Japanese aggression now is turning southward, rather than toward the Maritime Provinces of Siberia, and it may be that French, Dutch and British possessions are coveted in Tokio. The undeclared war of the Japanese against China remained in stalemate, save for pro-forma recognition by Japan of its own puppet-regime at Nanking, headed by the renegate Wang Ching-wei. The aggressors seemed bent upon moves against the Chungking regime of the Nationalist, Generalissimo Chiang Kai-shek, through French Indo-China. They made demands upon the French Governors at Saigon for rights in various ports and at interior points, over and above those already granted. Troops of the Thailand (Siamese) Government began to march into French Indo-China, Nov. 27, and this action aroused much apprehension, since Thailand is presumed to be acting in alignment with Japan.

These moves of late November introduce the possibility that Japanese militarists are looking for new worlds to conquer, since they cannot reduce the Chinese to submission. If any drastic move is made by Japan against French Indo-China, it may be the signal for an attack against Singapore and British and Dutch possessions throughout the Far East. The United States Government has stated on a number of occasions that it could not be indifferent to events of that nature, and another indication was made available

on Nov. 30 of the intense concern with which these matters are viewed in Washington. Announcement was made that credits totaling $100,000,000 would be made available to China through the official Export-Import Bank of Washington and the American stabilization fund, over and above the credits previously extended. Although there is little apparent basis for assuming better relations between Tokio and Washington, an effort again is reported from Japan to improve diplomatic intercourse. Admiral Kichisaburo Nomura was appointed on Nov. 26 to be the next Japanese Ambassador to the United States, probably because he is a determined advocate of Japanese-American friendship. Also of importance in the Far Eastern scheme of things is the death in Japan, on Nov. 24, of Prince Saionji, last of the Genro, or Elder Statesmen. Prince Saionji was the leading adviser of Emperor Hirohito, and the incident may affect Japanese policy.

Steel Trade—Non-Ferrous Metals

The steel trade reported that buying of steel continues to increase steadily, with steel production and steel scrap prices at new high levels. In its issue of Nov. 28 the "Iron Age" said, in part: "With the steel industry now operating at an annual rate of approximately 78,000,000 net tons of ingots against a practical capacity of about 83,000,000 tons and a potential capacity of 87,000,000 tons, orders continue in an unprecedentedly high volume, in many instances still exceeding production and shipments. Some companies will have booked 20% to 30% more tonnage in November than in October, while others will barely equal their October total or may fall slightly below. With automobile production still very high, that industry is using a large amount of steel, while orders for the railroads and for construction are increasing. The British are negotiating for the construction of 60 ships, 30 of which will be assembled on the Atlantic Coast and 30 of the Pacific Coast. No existing shipways will be used and much of the work will be fabricated at interior structural steel plants." The same publication on Nov. 21 stated, in part: "Defense work is forming an ever-increasing proportion of total steel business, but on top of all that is a tremendous demand from manufacturers who are to a large extent pursuing their normal lines of activity, but at an increased pace. Total sales are in such volume that steel mills will be booked through the first quarter on most products within 30 days or less, and some orders are now being received, unsolicited, for second quarter. These are being accepted on the basis of price in effect at time of shipment." The magazine "Steel" of Cleveland on Dec. 2 said, in part: "The rate of gain of steel sales is less pronounced, November showing smaller margin over October than in other recent months. In many cases the volume has leveled off, which is welcome to producers. Yet orders are coming in generally more briskly than shipments. Trends show no change, deliveries becoming more extended, though more mildly; production at virtually full practical capacity; sales steady to larger; shipments gaining slightly as more efficiency is attained. Consumers have contracted for about 25% of their first quarter needs at prices prevailing at time of delivery. January books are quite completely filled. Steel production was at the highest rate since May, 1929. Pig iron shipments for November are estimated the largest for any month since March, 1937, which was prior to an announced substantial price rise." The "Iron Age" composite price of steel scrap was increased from $20.67 to $20.75 a gross ton on Nov. 11 to $20.92 on Nov. 19 and to $21.00 on Nov. 26, which is $1.50 below the 1939 high established early in October of that year. The "Iron Age" composite prices of finished steel and pig iron remained unchanged at 2.261c. a pound and $22.61 a gross ton, respectively.

The operating rate of steel companies having approximately 97% of the steel capacity of the industry, according to the American Iron and Steel Institute, was scheduled at 96.6% for the week beginning Nov. 25 (unchanged from the preceding week), or at the highest level in the country's history, measured in tonnage, and compares with 96.1% for the week beginning Nov. 11, 96.0% for the week beginning Nov. 4, and 95.7% for the week beginning Oct. 28. At the close of November, 1939, steel operations were reported to be at the rate of 94.4% of capacity.

As to non-ferrous metals, "Metal and Mineral Markets" during the month under review reported in substance as follows: Demand for copper in November was in fair volume, sales for the week ended Nov. 26 amounting to 19,795 tons as compared with 20,675 tons in the preceding week, 16,188 tons in the week ended Nov. 12, and 16,034 tons in the week ended Nov. 5. Sales of domestic copper for the month to Nov. 26 totaled 64,764 tons, and the price of that metal held at 12.00c., Connecticut Valley basis. Buying of lead, which had been in good volume in previous weeks, slackened during the holiday week ended Nov. 27, sales for the latter period amounting to 3,273 tons, as against 15,161 tons in the week ended Nov. 20, 18,566 tons in the week ended Nov. 13, and 9,531 tons in the week ended Nov. 6. The quotation for lead was advanced on Nov. 6 from 5.50c. to 5.65c., New York, and on Nov. 8 to 5.80c., but on Nov. 28 returned to the 5.65c. level. Sales of common grades of zinc for the week ended Nov. 23 totaled 6,648 tons, as compared with 3,669 tons in the preceding week, 13,611 tons in the week ended Nov. 9, and 18,965 tons in the week ended Nov. 2. Shipments of common grades of zinc for the week ended Nov. 23 amounted to 5,645 tons, as against 5,935 tons in the previous week, 6,209 tons in the week ended Nov. 9, and 4,641 tons in the week ended Nov. 2. Unfilled orders for zinc totaled 124,990 tons at Nov. 23, 1940, and the quotation for that metal remained unchanged at 7.64c., New York, and 7.25c., St. Louis. Buying of tin was in fair volume, and the quotation was lower, closing on Nov 30 at 50.20c., New York, as against 51.25c. on Oct. 31. The operating rate of the tin-plate industry rose from 44% to about 50% of capacity during the month.

Lumber Movement

According to reports to the National Lumber Manufacturers Association from regional associations covering the operations of hardwood and softwood mills, lumber production during the week ended Nov. 23, 1940, was 7% less, shipments 3% greater, and new business 17% less than in the preceding week. Compared with the corresponding week of 1939, production, shipments and new business showed increases of 5%, 16% and 33%, respectively. The industry stood at 70% of the seasonal weekly average of 1929 production and 90% of average 1929 shipments.

Reported production, shipments and new business for the 47 weeks ended Nov. 23, 1940, were, respectively, 7%, 7% and 9% in excess of the same figures for the corresponding period of 1939. For the 47 weeks of 1940 new business and shipments were 9% and 6%, respectively, above output.

The ratio of unfilled orders to gross stocks was 32% on Nov. 23, 1940, compared with 20% a year previous. Unfilled orders were 45% greater than at the same time last year; gross stocks were 8% less.

During the week ended Nov. 23, 1940, a total of 475 mills produced 216,272,000 feet of softwoods and hardwoods combined; shipped 245,748,000 feet, and booked orders of 223,634,000 feet. Revised figures for the four preceding weeks follow:

Week Ended	*No. of Mills*	*Production (Feet)*	*Shipments (Feet)*	*Orders Received (Feet)*
Nov. 16, 1940	493	233,720,000	238,352,000	267,949,000
Nov. 9, 1940	485	231,386,000	262,434,000	237,431,000
Nov. 2, 1940	493	235,783,000	285,063,000	266,605,000
Oct. 26, 1940	504	257,440,000	285,740,000	298,814,000

Hides, Leather and Footwear

The First National Bank of Boston, in its "New England Letter," under date of Nov. 29, discusses these markets as follows:

"Shoe manufacturers are completing a good fall season, although operations are still running below the rate of a year ago. Output for 1940 is expected to fall slightly below 400,000,000 pairs, or about 7% under the record level of 1939. Whereas the prospects of steadily rising raw material prices was expected to promote an early opening of the coming spring run, the rise in hide and leather prices was so sharp in September and October that the incentive to forward buying has diminished. Many buyers all through the industry accordingly are content to mark time while drawing on accumulated inventories. In this situation new business in shoes has been confined to moderate orders in a few specialty lines at steady to slightly higher prices. Retail sales of footwear, meanwhile, have held up favorably in relation to production, and aggregate stocks are relatively low. The way therefore seems to be clear for a good spring run as soon as the raw stock markets appear stabilized.

"Sole and upper leather tanners are busy on deliveries against orders received early in the fall. New business is seasonally slow, but prices have been maintained at the advanced level reached in October. Calf leather tanners whose raw skin supply has been restricted because of the war are reporting increased competition from less expensive side leather and substitutes. Tanning operations in most lines are only slightly below the October peak, and the industry in general is in a sound position.

"Hide quotations in Chicago have declined one-half cent to one cent per pound during the between-seasons lull in leather buying. Unbranded steers have shown the greatest decline due probably to the slower demand from specialty leather tanners. The hide futures market has lost most of its post-election rise, although quotations still are 50% above the August low point.

"Buenos Aires standard steer qrices have advanced to 14⅛c. per pound on moderate sales to England. This is the best level since March and, after allowance for the 10% tariff, is about 2c. above comparable domestic hides. Such a spread over import parity does not obtain on low-grade foreign supplies which are being diverted here from their normal European markets by the war."

Grains

The general undertone of domestic wheat markets was firm during the past month. Prices moved upward and the strength was again due more to artificial factors than to fundamental changes in the situation. The most significant feature in the market has been the continued inclination of producers either to hold back their wheat for higher prices or to place it in the Government loan. Inflationary psychology also played a part in the upward tendency. Meanwhile, the long-term statistical outlook for wheat continued to present a bearish picture. Supplies are plentiful and prospects are that these will become larger at a later date.

Some day the wheat now under loan will enter the market, although it is apparent that in view of the war substantial emergency stocks in this country are welcome. Of greater long-term statistical importance, however, is the outlook for the new crop. The new winter wheat crop went into the ground under favorable conditions, and the outlook for its ultimate outcome has remained considerably improved as compared with its position this time a year ago. Much of the belt has had good rains, and the favorable start of the crop has been maintained. Thus the chief factor from which the market has derived strength has been the tightening in "free supplies" as a result of the Government loan, although the general price firmness in other commodity and securities markets and a good demand for flour played a part. Loan holdings are around 260,000,000 bushels compared with a peak of 167,500,000 bushels in the preceding season. Including wheat resealed or owned by the Commodity Credit Corporation and the Federal Crop Insurance Corporation, it is estimated in some quarters that upwards of 290,000,000 bushels are now being held off the market and that this total will reach or exceed 300,000,000 bushels before long. In regard to inflation, it did not appear to be the general opinion that inflation would be an immediate eventuality, although it has its possibilities. The assumption was that as the enormous sums to be spent for defense purposes are distributed, with the natural deficits occurring as a result of this spending, the danger of inflation will continue to increase

Prices for corn and oats moved upward during the past month, while rye, after scoring gains, developed an easier undertone. On Nov 12 the United States Department of Agriculture estimated the corn crop as of Nov. 1 at 2,433,523,000 bushels, or approximately 80,000,000 bushels over the estimate of Oct. 1. While the current crop will be almost 200,000,000 bushels below last year's output, it is turning out to be much larger than expected earlier in the season. This factor, however. was offset by the Government loan which continued to curtail "free" supplies. In Chicago the December wheat option closed on Nov. 30 at 89⅜c. as against an opening of 84⅜c. on Nov. 1. At Winnipeg the December wheat option closed on Nov. 30 at 72½c. as compared with an opening of 71⅝c. on Nov. 1. December corn in Chicago closed on Nov. 30 at 62½c. as compared with an opening of 59¾c. on Nov. 1. December oats closed at 39¼c. as compared with an opening at 34¾c. on Nov. 1. December rye closed at 43⅞c. as compared with an opening of 44⅜c. on Nov. 1.

Sugar

Trading in the market for sugar "futures" was comparatively quiet during the past month, and after ruling steady during the early part prices subsequently eased. The market did not appear to be perturbed by the inflationary excitement noted in other commodity markets following the announcement during the early part of the month that Secretary of the Treasury Morgenthau would ask for an extension of the debt limit to $60,000,000,000 or more. The market for raws maintained a steady tone, while the refined price level displayed a hardening tendency throughout the country. The all-important market factor, however, continued to be the announcement regarding the 1941 quota which is now expected to be made some time during December. It was the belief in conservative quarters that the figure would be held at minimum levels. Sales of warehouse sugar by operators was said to be largely responsible for the easier undertone during the latter part of the month. Sales of Cuban raw sugars during the month consisted of the following: On Nov. 8 prompt shipment exclusive of duty at 2.00c.; on Nov. 14, January shipment exclusive of duty at 2.00c.; on Nov. 19 ex-store delivered at 2.90c., and on Nov. 22 ex-warehouse delivered at 2.85c. The wholesale price for refined, immediate delivery, was quoted at 4.35c. throughout the month.

Coffee

A firm undertone prevailed in the market for coffee "futures." Sentiment during the month was more optimistic owing to the quota system arrangements which were nearing completion and the anticipated United States Government financial aid to countries producing coffee. The coffee quota agreement between the 14 Latin American coffee producing countries and the United States, limiting exports of each of the producing countries, was signed on Nov. 28. The agreement fixes the total amount of coffee to be shipped into the United States for the next three years at 15,545,000 bags per year. According to cable advices, drought and cold weather have caused severe damage to the Brazilian crops although the full effects could not be gauged before January.

No. 7 Santos was quoted Nov. 30 at 6½c., against 6⅛c. Oct. 31, the same as on Sept. 30, against 5⅞c.@6c. Aug. 30; 6¼c. on July 31, June 29, May 31 and April 30; 6½c. March 30; 6½c.@6⅝c. Feb. 29, the same as on Jan. 31, against 6½c.@6¾c. Dec. 29, and 6⅜c.@6⅝c. Nov. 30.

No. 7 Rio was quoted on Nov. 30 at 5¼c., against 5⅛c. Oct. 31; 5c. Sept. 30; 5⅛c. Aug. 30; 5¼c. on July 31, June 29, May 31 and April 30; 5½c. March 30; 5⅝c. Feb. 29; 5¾c. Jan. 31; 5⅜c. Dec. 29. and 5¼c. Nov. 30.

Rubber

Crude rubber early in the period under review, and in sympathy with the upward trend in other markets, showed a strong tone, and prices scored considerable advances. Dealers showed more interest, and speculative buying was induced by recurrent nervousness over the influence of Japanese activities in the Far East on the future supply of rubber. The improved United States consumption figures for October also served to support the market. About the middle of the month a sizable reaction got under way, in anticipation of the meeting of the International Rubber Regulation Committee, which on Nov. 28 raised the export quota for the first quarter of 1941 from 90% to 100%. In the closing days of the month a somewhat steadier undertone developed, however, predicated on the growing uncertainty over the maintenance of adequate freight service with the Far East, in view of the increasing war depredations on British shipping.

Ribbed smoked sheets for spot delivery were quoted at 21c. asked Nov. 30 against 21c. Oct. 31; 19¾c. asked Sept. 30; 19⅜c. asked Aug. 31; 21¼c. asked July 31; 21½c. asked June 30; 21¼c. asked May 31; 19¼c. asked April 30; 18⅜c. asked March 30; 18 9/16c. asked Feb. 29; 18⅞c. asked Jan. 31; 19¼c. asked Dec. 29, and 20⅜c. asked Nov. 30.

Textiles

The textile trades showed further improvement during the past month, due in the main to the growing effects of governmental purchases in connection with the national defense program. Retail trade early in the month had a somewhat spotty appearance, chiefly under the influence of adverse weather conditions, and the uncertainty surrounding the outcome of the general election. Subsequently, however, sales improved materially, with the better tone of the security market, the advent of more seasonable weather, and the approach of the holiday buying season forming major factors in stimulating consumer demand. Wholesale business during the early part of the month continued to show substantial improvement as the fear of impending delivery difficulties, due to the volume of Government orders, caused merchants to anticipate forward needs in growing measure. Prices pursued a stiffening trend. During the second half of the month a seasonal slackening in activities was noticeable as the covering of immediate holiday requirements by retail merchants gave indications of having run its course. Raw cotton in November displayed considerable strength during most of the period under review, although late in the month a mild reaction got under way. The chief strengthening factor was the revival of inflationary sentiment following reports from Washington that a huge increase in the Federal debt limit was deemed necessary to finance the needs of the defense program. The ensuing strong advance in the security and other commodity markets caused a wave of buying which carried prices to the highest point seen in some time. Other stimulating factors were the further substantial gain in domestic cloth sales, the belief that the outcome of the election would assure a continuance of the Government farm policies, a slight improvement in the volume of export shipments, and the advent of cold weather in parts of the Southern belt, with its damaging influence on picking and ginning activities. The release of the monthly official crop report showing a further moderate increase in the current output had little effect on the market. A mild reversal in the price trend was however, caused during the latter part of the month when statements made by the Secretary of Agriculture indicated the possibility of a change in the Government loan program, in view of the steady accumulation of crop surpluses caused in part by the cutting off of major foreign outlets due to war developments. Spot cotton here in New York was 9.57c. on Nov. 1. From that point the price advanced steadily to a high of 10.21c. Nov. 19. The subsequent mild reaction left the quotation at 10.04c. Nov. 30. Trading in the gray cloths markets expanded sharply during the first part of the month, with the impact of Government purchases and the spread of inflationary sentiment forming the chief stimulating factors. Later in the period activities slowed down somewhat. although price advances scored early in the month were fully maintained. Print cloths at Fall River for 28-inch 64x60's advanced on Nov. 8 from 4⅛c. to 4¼c., while the price of 27-inch cloths 60x64's increased to 4⅛c. Nov. 8 from 4c. Osnaburgs continued their advance from 8⅜c. Oct. 31 to 8⅞c. Nov. 30. The report of the Census Bureau. issued Nov. 14 and covering the month of October, showed the highest United States consumption of the staple on record, with the exception of that attained in March, 1937. The amount consumed in October was given as 770,702 bales of lint and 112,362 bales of linters, compared with 639,252 bales of lint and 94,395 bales of linters in September, and 686,451 bales of lint and 98,706 bales of linters in October, 1939.

The woolen goods market continued to be chiefly influenced by additional huge Government purchases which resulted in carrying the backlog of unfilled orders to record figures. Further price advances and growing difficulties for private users to obtain satisfactory deliveries were the direct result of the accumulation of Government orders in producers' hands. Trading in women's wear fabrics, while less animated than in the men's wear division, nevertheless also made appreciable gains as the further improved industrial outlook served to stimulate consumer buying.

Japanese double extra 13-15 deniers were quoted Nov. 30 at $2.52@$2.57 against $2.58@$2.63 Oct. 31; $2.55@$2.60

Sept. 30; $2.47@$2.51 Aug. 31; $2.53@$2.55 July 31; $2.65@$2.68 June 30; $2.72@$2.79 May 31; $2.58@$2.64 April 30; $2.87@$2.90 March 30; $3.00@$3.05 Feb. 29; $3.10@$3.15 Jan. 31; $4.50@$4.55 Dec. 30, and $3.43@$3.48 Nov. 30.

In the case of the 20-22 deniers Japanese crack double extra was quoted at $2.34@$2.39 Nov. 30 against $2.40@$2.45 Oct. 31; $2.38@$2.43 Sept. 30; $2.41@$2.45 Aug. 31; $2.44@$2.46 July 31; $2.56@$2.58 June 30; $2.64@$2.81 May 31; $2.53@$2.59 April 30; $2.82@$2.85 March 30; $2.91@$2.96 Feb. 29; $3.03@$3.08 Jan. 31; $4.43@$4.48 Dec. 30, and $3.41@$3.46 Nov. 30.

Petroleum and Its Products

The moves of the domestic petroleum industry to cooperate with the Administration in its defense program featured developments during November, with the American Petroleum Institute's twenty-first annual convention in Chicago being devoted mainly to discussion of problems brought about by the Nation's rearmament drive. The industry's pledge to cooperate to the fullest possible extent, to serve not only the Government in its new needs but also the industrial and consumer markets was backed wholeheartedly by the oil men attending the convention.

Oil men who had become pessimistic concerning the loss of the export markets for domestic crude and refined products as a result of the broad theatre of war currently existing through much of the civilized world were heartened by the prophecy of Dr. Robert E. Wilson, petroleum adviser to the National Defense Advisory Commission, that next spring would bring record demand for petroleum products and his recommendation that the industry expand its refining and storage capacity to properly prepare for the rise in demand.

While admitting that petroleum demands for the national defense program "to date have been much less than enough to offset the loss of our exports to the Continent of Europe," he emphasized the potential demand not only from the Army and Navy, but from industry and "from men who have found employment for the first time in years." Dr. Wilson further predicted that "by this coming spring these increasing demands will, on the whole, offset our loss of exports, and thereafter will increase steadily to a figure substantially beyond any total requirements the industry has yet seen."

Although it was admitted by Dr. Wilson that production of crude oil from existing wells is adequate to meet all normal and defense demand, he suggested a four-point expansion program for the industry, as follows:

1. Increased capacity for high-grade synthetic aviation gasoline fuel. Existing capacity "is substantially less than enough to meet present estimates of full war-time demand after our plane-building program is complete," he said.

2. Continued growth of ordinary refineries "to keep pace with the growth of peace-time consumption and keep the customary reserve of around 20% of shutdown capacity available for possible war-time expansion."

3. Increased storage facilities to guard against possible interruption of supply.

4. Some further development of gasoline pipelines and inland waterway transportation, particularly on the Eastern seaboard.

In addition to suggesting the four-point program for the industry to self-finance, Dr. Wilson outlined certain projects which he contended ath Government should unlertake at its own expense. He disclosed that the Defense Commission had recommended to the Navy the accumulation on the Eastern seaboard and at the new Atlantic naval bases of "substantial reserves of fuel oil." Domestic supplies of heavy fuel oil on the Eastern coast are not now adequate to meet both naval and industrial demands if a major Atlantic naval effort should become necessary, he reported. In this connection Dr. Wilson also said that the Government might build additional crude oil pipe lines to Eastern refineries to increase fuel oil supplies.

In closing the twenty-first annual meeting the A. P. I. passed resolutions pledging the support of the entire industry in the national defense program and also calling for all oil-producing States to become members of the Interstate Oil Compact group. The defense resolution adopted by the Institute held: "That the American petroleum industry should and does hereby pledge its wholehearted cooperation with the program for national defense; point with pride to the record of the petroleum industry during the first World War; publicly record the fact that the petroleum industry as presently constituted under a system of competitive enterprise, in addition to ordinary peace-time requirements, is amply able and willing to meet any demands which the United States Government may make on it for petroleum products for any and all needs for defense or war purposes, and desires to cooperate fully with all governmental agencies."

In urging the strengthening of the Interstate Oil Compact group through expansion of its membership, the Institute's resolution declared that "it approves the said Interstate Oil Compact and the purposes for which it was created, and reaffirms its conviction that such compact should be continued in existence through the necessary legislation on the part of both State and Federal governments, and that in addition to the States that are now members of the compact, all other oil-producing States should be urged to join such compact; that we are convinced that if said Interstate Oil Compact is continued in existence the States which have not heretofore adhered thereto will eventually join and that said Commission has performed a useful service and is capable of greatly increased usefulness in effecting a wise conservation of petroleum resources of the Nation, and substantially assisting in the program of defense."

The hundreds of oil men attending the convention also heard William R. Boyd Jr., Executive Vice-President of the Institute, speak in place of A. J. Byles, President, who was ill and unable to deliver his scheduled address. Mr. Boyd, without referring directly to the suit filed by the Department of Justice on Sept. 30, charging that 22 major oil companies and the Institute were guilty of violation of the Sherman Anti-Trust Act, said he did not believe that "by any stretch of fact can it be proved by competent testimony in any court of justice" that the Institute has engaged in any illegal or collusive activity.

In describing the Institute as an association for the promotion of higher standards, improvement of quality of products, elimination of waste and service to the consuming public, Mr. Boyd said he believed that it is scrupulously observing all legal restrictions. He explained further that in legislative affairs the Institute does not maintain a lobby. "The Institute does not make any recommendation or suggestion to any individual producer or refiner how much oil he should produce or how much oil he should refine or store, nor to any marketer about how much oil he should sell or to whom or how or at what price he should sell it." The Department of Justice charged, in its suit asking the dissolution of the Institute, that it has been utilized by the 22 defendant companies" as an instrumentality for promoting, supervising and enforcing the various illegal policies and practices set forth in the complaint.

The closing session of the convention in Chicago's Hotel Stevens saw H. W. Prentiss Jr., President of the Armstrong Cork Co. and of the National Association of Manufacturers, deliver a strong plea for the immediate appointment of an executive head to the National Defense Advisory Commission. In stressing the need for such action Mr. Prentiss pointed out that "no private business enterprise would consider for a moment operating on the basis under which the patriotic members of the National Defense Advisory Commission are now forced to function. An executive head with real authority to coordinate the work of the Commission, to enforce its decision, to cut through Government red tape, to standardize specifications, and thus make possible the full benefit of mass production methods should be appointed at once.

"So far as industry is concerned, what more can it do? It has cheerfully pledged and given its support to Government. It has taken a definite stand against profiteering. It has supplied its best administrators. Despite the mouthings of demagogues, American industry could not be drafted. It had already volunteered. Today with the defense emergency upon us industry asks from the Government a fair deal instead of the shabby deal of recent years; faith instead of suspicion; active Government support and sympathy instead of demogogic criticism; statesmanship instead of politics."

The forecast that the petroleum industry will be functioning at war-time efficiency "long before the Nation's new defense program is fully organized" was made by William R. Boyd Jr., Executive Vice-President of the A. P. I., on a broadcast symposium on "Industry and National Defense," originating in New York City over WJZ and the National Broadcasting Co. network on Nov. 26. "Mechanized warfare has made gasoline and lubricants as important as guns, and the present conflict may be won by those Powers which possess the preponderance of petroleum," he said. "If participation in mechanized warfare must be our fate, the United States will enter the conflict equipped with the world's only adequate national supply of petroleum and all its products and services.

"By expanding its facilities to keep ahead of peace-time requirements, the American petroleum industry automatically has prepared to serve the Nation in war. The industry's much criticized 'genius for overbuilding' now may prove to be one of our greatest defense assets, for we possess not only the world's largest petroleum reserves, but an industry with a demonstrated ability to produce, refine, transport, store, distribute and service more fuels, lubricants and other essentials of modern warfare than all other nations combined. This industdy already is prepared not only to meet military demands, but civilian requirements to the end that no blackout of motor transportation need ever happen here.

"Bottlenecks, the bane of many industries, are conspicuous by their absence. Limited expansion of refinery capacity to augment the production of super-fuels, already greater than planes can consume; adaptation of marine transportation facilities; extension of pipeline mileage in some strategic areas and construction and relocation of some storage facilities to increase capacity and security constitute about all the military experts find necessary for the full preparedness of this industry. The petroleum industry will be operating at war-time efficiency long before the Nation's new defense program is fully organized. Freedom to operate the petroleum industry under the traditional competitive system of enterprise constitutes in itself an assurance of an adequate supply of petroleum and its products."

The Texas Railroad Commission made several moves affecting proration schedules for the State during November. The first move came early in the month when minority member E. O. Thompson sought to bring about sharply lower production through removal of many fields from the "exemption list," which permitted them to ignore the nine-day shutdown regulations. This was defeated by Chairman Lon Smith and Commissioner Sadler. A week or so later Chairman Smith pushed through new regulations altering the November base which pared the allowable below the suggested level of the Bureau of Mines. On Nov. 26, however, the Commission issued a 60-day shutdown order, effective Dec. 1, setting the daily allowable at 1,316,657 barrels, which is 40,000 barrels above the December market estimate of the Federal agency. Oklahoma continued December output unchanged at 390,000 barrels.

A bitter attack upon the Michigan oil conservation laws, which were enacted in early 1938, was launched in the final week of November by the newly-organized Oil Institute of Michigan. Since the Board of Directors includes the presidents of the four leading independent refiners in the State, the new group seems likely to exert a powerful influence upon future developments in the Michigan oil industry. In a pamphlet which demands the repeal of the oil laws by the 1941 Legislature, the group declared: "Three years ago a pressure group brought about enactment of legislation that made possible the enforced restriction of crude oil production in Michigan, and as a result an acute, artificially-created shortage of crude supply has developed that will work a severe hardship on the refiners of Michigan crude oil and cause losses running into hundreds of thousands of dollars before new drilling can bring production back to normal again."

The United States Bureau of Mines late in the month released its December market demand estimate for the Nation which placed daily average recommended production of crude oil at 3,560,000 barrels. This figure was 10,000 barrels above the December total and 10,000 barrels in excess of actual production during the comparable month last year. No change in the export picture was seen by the Federal agency, which placed December offshore shipments at 3,900,000 barrels, unchanged from November. Daily average crude oil production for the week ended Nov. 23 (latest available month-end figures.—Ed. note) showed 3,765,000 barrels, up 85,000 barrels from the 3,640,000-barrel figure reported for Oct. 26.

The rising tide of industrial consumption of lubricants, spurred by the defense program expansion of manufacturing activities, brought the year's first markup in prices of Pennsylvania grade crude oil on Nov. 12 when the Joseph Seep Purchasing Agency of the South Penn Oil Co. announced an increase of 15c. a barrel, effective immediately. The market thus far this year has suffered three price cuts of 25c. each—in May, June and July—as overproduction sent the postings into lower price territory. Under the new price schedule, which recovered 33⅓% of the year's losses, Bradford-Allegany moved up to $2 with corresponding advances in other grades. There was no change in Corning grade crude oil.

There were no outstanding developments in the Mexican situation during the month. The temporary "truce" was attributable to widely circulated reports that President-elect General Manuel Avila Camacho will adopt a more friendly attitude to the American and British oil companies involved in the half-billion dollar expropriation seizure of their Mexican properties in early 1938. Until Mexico's new President has been inducted into office and had a chance to make known his policy, the American oil companies had called a temporary halt in their fight against the Mexican Administration for either return of their properties or payment of a "fair" expropriation price.

Representative price changes posted during November follow:

Nov. 12—South Penn Oil advanced Pennsylvania grade crude oil 15c. a barrel.

Outstanding development in the refined products division of the American petroleum industry during November was the spectacular rise in tanker rates for movements of gasoline and fuel oil from the Gulf Coast to the Eastern Seaboard which sent prices up as much as 200% within the past month. At month-end the market eased off a bit from its high, due to the release of some tankers by the United States Government.

Fuel oils, which normally move into higher price levels at this time of the year, due to seasonal expansion of consumption, were bolstered by the sharp rise in tanker rates and showed immediate reaction to the combination of bullish factors by advancing on a broad price scale in the major marketing areas of the Nation. Further advances in prices are seen for the near future as the continued rise in industrial activity spurs the market, already gaining momentum from the spurt in home heating demand..

The December market demand estimate for gasoline in the domestic field, issued by the Bureau of Mines, set indicated demand at 46,400,000 barrels, which is a gain of 6% over actual market demand in the final year of 1939 and almost certain proof that 1940 will see gasoline disappearance set a new high for the third consecutive year. Export demand was set at 1,800,000 barrels, 100,000 better than in November but less than half that of the comparable 1939 period. Stocks of motor fuel gasoline showed a contra-seasonal decline during the month, easing off about 800,000 barrels during the Oct. 26-Nov. 23 period.

Representative price changes, showing the trend of the Nation's refined product markets during November, follow:

Nov. 4—Socony-Vacuum lifted No. 2 heating oil prices 0.4c. a gallon in the Metropolitan New York area.

Nov. 7—Socony-Vacuum lifted kerosene and No. 2 heating oil prices 0.2c. a gallon in upper New York State and New England. Some of the New England points were advanced as of Nov. 6.

Nov. 27—Socony-Vacuum lifted Mobilheat and kerosene 2/10c. a gallon in New York harbor, and 4/10c. a gallon by all methods of delivery throughout New York and New England with the exception of western New York.

NOVEMBER FINANCING OF THE UNITED STATES TREASURY

For Treasury finance November was an important month in a number of ways. It saw the prices of Treasury bonds rise vigorously to the best levels ever reached. It saw the Treasury make first use of the authority given it in the first revenue Act of 1940 to issue National defense obligations. It saw the Treasury issue a call for redemption of $545,000,000 of 3⅜% bonds. Finally, it saw Se retary of the Treasury Henry Morgenthau Jr. give notice that a $15,000,000,000 to $20,000,000,000 increase in the debt limit would soon be sought of Congress and that the Treasury would definitely undertake a financing operation in December.

The declaration by Mr. Morgenthau in favor of an increase in the debt limit came on Nov. 7, and on the same day he said that the next Congress would be asked to make all future issues of Federal, State and local securities subject to taxes. The connection between the advocacy by Secretary Morgenthau of termination of tax exemption on government securities and the brisk upturn in prices of outstanding issues was direct. There was evidence that some buyers had stayed out of the market until after election day. If Mr. Willkie should be elected, the theory went, it might be possible to expect some modification of the Administration's aggressively easy money policy, in which eventuality government bond prices would decline somewhat. But when Mr. Roosevelt was chosen by the voters, part of this pentup buying power was released on Nov. 6, the day after election. The rest of it was released, and still more buying power generated, on Nov. 7 after Mr. Morgenthau came out in favor of no tax preferences for future issues of government securities. The rise in Treasury bond prices in November of slightly more than two points to the highest levels on record was reflected in a drop in the average yield on Treasury bonds not callable within 12 years to 2.05% from 2.19% at the end of October. Treasury note yields declined from 0.40% on Oct. 31 to 0.34% at the end of November.

The disclosure by Secretary Morgenthau that he would ask Congress to raise the statutory debt limit to $60,000,000,000 or $65,000,000,000 to take care of defense needs through the end of the 1942 fiscal year did not affect adversely the prices of outstanding issues. The inference that could be drawn from the election results that excess reserves would be maintained at a very substantial figure meant that the ability of the banking system to absorb very large amounts of government securities would be undiminished.

Mr. Morgenthau announced on Nov. 7 that the weekly discount bill offerings would now be designated as National Defense Series. This type of obligation, the law provides, may be issued to provide the Treasury with funds to meet any expenditures made, after June 30, 1940, for the National defense or to reimburse the general fund of the Treasury therefor. Between July 1 and Oct. 31 expenditures from the general fund for National defense purposes, the Treasury said, aggregated approximately $883,000,000. The proceeds of the National Defense Series discount bills would be used to reimburse the general fund, in part, for such expenditures. It should be noted that the National Defense Series is outside the existing statutory debt limit of $45,000,000,000, and as the regular issues of Treasury bills are retired and replaced by these new bill issues the margin of borrowing under the $45,000,000,000 debt limit is increased by equal amounts. The accepted bids for the regular bill issue dated Nov. 6 were awarded at an average price fractionally under par, and the three issues awarded then under the National Defense Series were on the basis of 0.003%, 0.003% and 0.004%, respectively.

Secretary of the Treasury Morgenthau announced on Nov. 14 that all outstanding 3⅜% Treasury bonds of 1941-43 were called for redemption on March 15, 1941. Dated March 16, 1931, these bonds are outstanding in the approximate amount of $545,000,000. The formal notice of call said that holders of these bonds might, in advance of the redemption date, be offered the privilege of exchanging all or part of their called bonds for other government securities. On Nov. 28, Mr. Morgenthau announced at a press conference that there definitely would be December financing. The Treasury will have to care on March 15 for $676,707,600 of 1½% notes and for the $544,870,050 of 3⅜% bonds called for redemption, and in the past it has been the Treasury's habit to anticipate maturities by three months. From the fact that the Treasury's working balance, in the last week of November, fell below the $1,000,000,000 level for the first time in recent years and the fact that Treasury calls on depositaries became necessary to keep the Treasury's balance in the Federal Reserve banks from being wiped out, it appeared that the Treasury might attempt in December to raise new money.

Another development in November of possibly great importance in government finance was the announcement by President Roosevelt at his semi-weekly press conference on Nov. 26 that the annual budget to be submitted to the new Congress early in 1941 would provide for cutting to the bone all non-defense expenditures. He said that, specifically, he would ask Congress to hold to a minimum all expenditures for public highways, river and harbor improvements, purchases of land for National forests and other peace-time projects. He said that non-defense items for highways, rivers, harbors, &c., authorized by past Congresses would not be abandoned permanently, but would be shelved until the national emergency had passed.

The details of Treasury bills sold on a discount basis are given in the following tables:

Bills Offered	Bills Dated	Mature		Amount of Offering	Subscriptions
Oct. 30 1940	Nov. 6 1940	Feb. 5 1941	91 days	$100,000,000	$236,436,000
Nov. 7 1940	Nov. 13 1940	Feb. 13 1941	92 days	100,000,000	285,555,000
Nov. 15 1940	Nov. 20 1940	Feb. 19 1941	91 days	100,000,000	280,833,000
Nov. 22 1940	Nov. 27 1940	Feb. 26 1941	91 days	100,000,000	298,636,000
Nov. 29 1940	Dec. 4 1940	Mar. 5 1941	91 days	100,000,000	374,375,000

Bills Offered	Subscriptions	Amount Accepted	Average Price	Yield	To Redeem Maturing Issue of—
Oct. 30 1940	$236,436,000	$100,136,000	b99.999+	b0.001%	$100,372,000
Nov. 7 1940	285,555,000	100,411,000	99.999+	0.003%	100,071,000
Nov. 15 1940	280,833,000	100,302,000	99.999	0.003%	100,166,000
Nov. 22 1940	298,636,000	101,256,000	99.999	0.004%	100,026,000
Nov. 29 1940	374,375,000	100,968,000	99.999	0.002%	100,100,000

b The accepted bids were tendered at prices ranging from slightly above par down to 99.999.

NEW SECURITY ISSUES IN NOVEMBER

Total financing in the domestic market for November fell far below October's volume. The only apparent reason for this somewhat precipitate decline in public offerings may be attributed to the speeding up of security flotations the previous month by some issuers to complete their financing before the national election on Nov. 5. The $140,000,000 issue of American Telephone & Telegraph Co. debentures comprised a substantial portion of the month's financing, and from available records on hand this is the largest single private placement ever negotiated by any corporation. This also marks the American Telephone & Telegraph Co.'s first such private placement. In the past the company and its subsidiaries have done their financing through regular investment banking channels with wide distribution.

We present below the principal issues to come upon the market in November, together with issues privately placed and financing in the form of bank loans:

RAILROAD FINANCING

$10,000,000 **Atchison Topeka & Santa Fe Ry.**—A banking group headed by Harriman Ripley & Co., Inc., Nov. 26 won the award of $10,000,000 series D 1¼% serial equipment trust certificates, maturing $1,000,000 each Dec. 5, 1941-50, inclusive, on a bid of 100.5437. The certificates were immediately reoffered at prices ranging from 97.69 to 102.45, to yield from 0.20 to 1.50%; according to maturity. Other members of the banking group were: Blyth & Co., Inc.; Drexel & Co., Goldman, Sachs & Co.; Alex. Brown & Sons; R. L. Day & Co., and Washburn Co.

4,750,000 **Baltimore & Ohio RR.**—A group headed by The First Boston Corp. and including F. S. Moseley & Co.; Kean, Taylor & Co., and R. W. Pressprich & Co., were the successful bidders Nov. 13 for an issue of $4,750,000 5½% equipment trust certificates, series K, on a bid of 100.155. The certificates were reoffered at prices to yield from 0.25% to 1.85%, according to maturity.

4,368,000 **Terminal RR. Association of St. Louis**—Halsey, Stuart & Co., Inc., and Otis & Co., Inc., placed Nov. 13 on the market $4,368,000 of 3⅛% bonds due in 1974 at 105, to yield about 3⅛%.

The bonds were the unsold portion of an issue of $7,000,000 originally purchased by the bankers and reoffered to the public in August, 1939.

[The issue was the cause of a controversy whether it should be sold through traditional banking connections or by competitive bidding. Advocates of the latter procedure prevailed.]

3,900,000 **Dayton Union Ry.**—Morgan Stanley & Co., Inc., and Kuhn, Lobe & Co. on Nov. 29 offered $3,900,000 gen. mtge. bonds, consisting of $1,500,000 series A offered at 100 and int. for all maturities and $2,400,000 series B 3⅛s offered at 102½ and interest. The former issue matures $150,000 each Dec. 1, 1941-1950, incl., and the latter issue on Dec. 1, 1965.

3,000,000 **Erie RR.**—Offering was made Nov. 20 of $3,000,000 equipment trust 1½% serial equipment trust certificates due $150,000 each June 1 and Dec. 1 from 1941 to 1950, incl., by a group headed by Mellon Securities Corp. and including Lazard Freres & Co.; Kidder, Peabody & Co., and E. W. Clark & Co. The certificates were priced to yield from 0.20% to 1.95%, according to maturity.

1,550,000 **Wheeling & Lake Erie Ry.**—Mellon Securities Corp.; Lazard Freres & Co.; Kidder, Peabody & Co., and E. W. Clark & Co. were awarded on Nov. 7 an issue of $1,550,000 1% serial equipment trust certificates on a bid of 98.87 (an interest cost basis of 1.23%). The certificates were reoffered immediately at prices to yield from 0.20% to 1.55%, according to maturity, and were quickly sold. This is a record low rate for an equipment trust issue, the previous record low having been established a few weeks ago with the sale of the Duluth Missabe & Iron Range 1½% equipment trust certificates.

1,329,000 **Fort Street Union Depot Co., Detroit**—Morgan Stanley & Co., Inc., on Nov. 27 offered at 100 and interest $1,329,000 1st mtge. 3¼% bonds dated Dec. 1, 1940, and due Dec. 1, 1965.

640,000 **Lehigh & New England RR.**—An issue of $640,000 1⅞% equip. trust ctfs., series L, was awarded Nov. 25 to Evans, Stillman & Co., New York, on a bid of 103.688. The certificates have been placed privately and become due $64,000 annually from Dec. 15, 1941 to Dec. 15, 1950, inclusive.

PUBLIC UTILITY FINANCING

$2,950,000 **Michigan Associated Telephone Co.**—Company on Nov. 26 sold to nine insurance companies $2,950,000 3¼ bonds due 1970 at 104.92, retiring $2,800,000 4% bonds due 1968 at 105, and providing $150,000 of new money; the former Michigan bonds were held by the public. Company is a subsidiary of General Telephone Corp.

$140,000,000 **American Telephone & Telegraph Co.**—Company on Nov. 27 announced that it had sold direct to 14 insurance companies $140,000,000 of 2¾% 30-year debentures at 98½. The cost of the money is 2.8% per year. The face amount of the debentures sold to each of the insurance companies is as follows: Aetna Life Insurance Co., $5,000,000; Connecticut General Life Insurance Co., $2,000,000; Connecticut Mutual Life Insurance Co., $3,000,000; Massachusetts Mutual Life Insurance Co., $4,000,000; Mutual Benefit Life Insurance Co. (N. J.), $8,000,000; New England Mutual Life Insurance Co., $5,000,000; New York Life Insurance Co., $30,000,000; Penn Mutual Life Insurance Co., $7,500,000; Phoenix Mutual Life Insurance Co., $1,000,000; Provident Mutual Life Insurance Co., $4,000,000; Prudential Life Insurance Co., $50,000,000; Sun Life Assurance Co., $7,500,000 Travelers Insurance Co., $10,000,000; Union Central Life Insurance Co., $3,000,000.

This financing is to provide new capital for plant expansion and was undertaken sooner than had been expected because of the increased construction program of the Bell System over that previously anticipated.

14,059,100 **Indianapolis Power & Light Co.**—Lehman Brothers; Goldman, Sachs & Co., and The First Boston Corp. on Nov. 25 headed an underwriting group that offered 140,591 shares of 5¼% cum. pref. stock ($100 par) at $107.50 per share, subject to an exchange offer by the company to present holders of all outstanding 6½% and 6% cum. pref. shares. Other member ing g oup included: Glore, Forgan & Co.; Stone & Webster and Blodget, Inc.; Blyth & Co., Inc.; Harriman Ripley & Co., Inc.; Lazard Freres & Co.; A. C. Allyn & Co., Inc.; Blair & Co., Inc.; Bonbright & Co., Inc.; Halgarten & Co.; Hemphill, Noyes & Co.; Kidder, Peabody & Co.; and Lee Higginson Corp.

3,900,000 **Montana-Dakota Utilities Co.**—The company, through Blyth & Co., Inc., as agent, has sold privately at par and int. $3,900,000 10-year serial notes to Equitable Life Assurance Society of the U. S.; Northwestern Mutual Life Insurance Co., National City Bank of New York, Northwestern National Bank & Trust Co., Minneapolis; and the Marshall & Ilsley Bank, Milwaukee. The notes bear interest rates ranging from 1½% to 3½%, according to maturity. Notes mature $390,000 per annum, March 15, 1941-1950, inclusive

Proceeds will be used to retire company's $1,812,000 4½% convertible debentures and $2,100,000 4¼% serial promissory notes. The issue has been approved by the Federal Power Commission.

1,770,000 **Ohio Associated Telephone Co.**—Company on Nov. 26 sold to four insurance companies $1,770,000 3½% bond due 1970 at 106 to retire an equal amount of 4½% bond due 1966 at a call price of 107½, the former bonds having been held by the public. Company is a subsidiary of Genera Telephone Corp.

1,500,000 **Fontana Union Water Co.**—Dean Witter & Co. and Blyth & Co., Inc., on Nov. 13 announced the completion of the sale of $1,500,000 1st mtge. & collateral trust 4% bonds. The bonds consisted of $648,000 maturing serially 1941-1950, and $852,000 maturing Nov. 1, 1960. The issue was offered at prices ranging from 100 and int. to 104.98 and int. according to maturity.

Proceeds will be used to retire on Jan. 1, next, the present outstanding 6% bonds of the company and for loans to Fontana Power Co. and Fontana Domestic Water Co., sufficient in amount to retire the 6% bonds of those organizations.

1,219,200 **Danbury & Bethel Gas & Electric Light Co.**—A simultaneous offering of mortgage bonds, preferred stock and common stock of the company was made Nov. 19 by an underwriting group headed by The First Boston Corp. and including Putnam & Co. and Chas. W. Scranton & Co. The offering consisted in part of $720,000 gen. mtge. 3% bonds due Nov. 1, 1970, priced at 103 and int., and 9,600 shares of 4½% cum. pref. stock (par $50), offered at $52 per share. Net proceeds from the bonds and pref. stock are to be used mainly for the early redemption of $600,000 of 6% series A mtge. gold bonds, due Aug. 1, 1948, and $400,000 of 7% cum. pref. stock of the company. In addition, the financing involved the offering of 144,000 shares of common stock of the company at $17.50 per share, representing the complete liquidation of common stock holdings of the company by its present parent, Cities Service Power & Light Co. The latter corporation or affiliates have since 1913 held the entire common stock of the Danbury company. Upon completion of this financing all members of the board of directors of the company will be residents of Connecticut.

1,000,000 **Upstate Telephone Corp. of N. Y.**—Corporation on Nov. 26 sold to one insurance company $1,000,000 3¼% bonds due 1970 at 106½ to retire an equal amount of 4% bonds due 1963, at a call price of 105, which had been held by two insurance companies. The company is a subsidiary of General Telephone Corp.

INDUSTRIAL AND MISCELLANEOUS FINANCING

$7,500,000 **Revere Copper & Brass, Inc.**—An underwriting group group headed by Blyth & Co., Inc., on Nov. 15 offered $7,500,000 1st mtge. 3¼% sinking fund bonds due Nov. 15, 1960, at 102½ and accrued interest. Other members of the group including Smith, Barney & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Hayden, Stone & Co., and Hemphill, Noyes & Co.

6,300,000 **McCrory Stores Corp.**—Financing in the form of a public offering of 60,000 shares of 5% cumulative preferred stock, with common stock purchased warrants for an aggregate of 150,000 shares of common, was carried out Nov. 14 on behalf of the corporation by an underwriting group headed by Merrill Lynch, E. A. Pierce & Cassatt, Kidder, Peabody & Co. and Goldman, Sachs & Co. The offering consisted of units of one share of the new preferred stock ($100 par) and a warrant calling for the right to purchase 2½ shares of common stock. The offering, which was subject to authoriza- of the stock by the stockholders and to the purchase of all or any part of such shares by the common stockholders, was priced at $105 per unit.

5,000,000 **Atlantic Co., Atlanta, Ga.**—Financing to the extent of $5,000,000 was undertaken Nov. 19 with the offering of $3,000,000 1st mtge. 5% sinking fund bonds due Dec. 1, 1952, and $2,000,000 1st mtge. 3% serial bonds, due $400,000 annually Dec. 1, 1941, to Dec. 1, 1945, by a syndicate head by A. C. Allyn & Co., Inc., and including Courts & Co.; The Equitable Co.; R. S. Dickson & Co.; Equitable Securities Corp., and Robinson-Humphrey Co. Both issues were offered at par and interest.

2,999,985 **Vanadium Corp. of America**—It was announced Nov. 28 that Air Reduction Co., Inc., has agreed to purchase from the corporation for investment, subject to agreements on details and approval of counsel, $2,000,000 10-year 2¾% conv. debentures at par and 28,571 shares of the authorized but unissued common stock (no par) at $35 a share. With the money received from the sale of these securities, Vanadium will pay off its existing $2,375,000 bank loans and enlarge and improve its manufacturing facilities.

2,070,000 **Westvaco Chlorine Products Corp.**—F. Eberstadt & Co., Inc., headed an underwriting group which on Nov. 4 publicly offered 60,000 shares of $4.50 cumulative preferred stock (less an aggregate of 39,300 shares issued in exchange for old 5% preferred and withheld by reason of conversion of such old preferred shares into common stock). The stock, priced at $100 a share and accrued dividends, has been oversubscribed. Others in the offering group included Eastman, Dillon & Co. and Lee Higginson Corp.

1,750,000 **Sisters of St. Mary, St. Louis, Mo.**—Dempsey-Tegeler & Co., St. Louis, offered $1,750,000 1st ref. mtge. serial bonds, due serially (M-N) from May 1, 1941, to Nov. 1, 1955.

$1,750,000 **(L. C.) Smith & Corona Typewriters, Inc.**—Offering was made Nov. 26 of $1,750,000 2% and 3% 10-year serial debentures by an underwriting group headed by F. S. Moseley & Co. and including Riter & Co.; Hemphill, Noyes & Co.; White, Weld & Co.; Coffin & Burr, Inc., and Brown & Co. The debentures, priced to yield approximately 0.75% to 3% to maturity, have been sold. The debentures become due serially Nov. 1, 1941-50.

$630,000 **De Paul Hospital, St. Louis, Mo.**—Dempsey-Tegeler & Co., St. Louis, are offering $630,000 1st & ref. mtge. bonds due quarterly, Feb. 1, 1941 to Nov. 1, 1947.
Maturities from Feb. 1, 1941 through Nov. 1, 1942, bear 2% interest from Nov. 1, 1940.
Maturities from Feb. 1, 1943 through Nov. 1, 1945 bear 2½% interest from Nov. 1, 1940.
Maturities from Feb. 1, 1946 through Nov. 1, 1947 bear 2¾% interest from Nov. 1, 1940.

540,000 **Buck Hill Falls Co.**—E. H. Rollins & Sons, Inc., Philadelphia recently offered (to residents of Pennsylvania only) $540,000 1st mtge. serial 4% bonds. Dated Oct. 1, 1940; due $36,000 each Oct. 1, 1941-1955, both inclusive.
Purpose—Proceeds will be used to retire at 102½ the $598,000 1st mtge. 6% bonds due 1959.

475,000 **Superior Tool & Die Co., Detroit, Mich.**—Baker, Simonds & Co., Detroit, and Robinson, Miller & Co., Inc., New York on Nov. 13 offered at $2.375 a share, 200,900 shares of common stock of $1 par value, a share.

438,222 **Chefford Master Mfg. Co., Inc., Fairfield, Ill.**—Public financing on behalf of the company was announced Nov. 14 with the public offering by Duryea & Co., New York, of 82,625 shares ($4 par) common stock and 16,110 warrants to purchase common stock. The common stock was priced at $6 per share, while the warrants were offered at 20 cents each. Of the common stock offered, 72,500 shares were sold for the account of the company. The remainder were sold for the account of the underwriters and certain stockholders only after the sale for the company was completed.

402.500 **La Salle Industrial Finance Corp.**—Heinzelmann, Ripley & Co., Inc., New York, and Floyd D. Cerf, Chicago, on Nov. 25 offered 35,000 shares of class A stock and 35,000 shares of common stock in units priced at $11.50 each, the units consisting of one share of class A stock ($2 par) and one share of common ($1 par).

304,500 **Standard Aircraft Products, Inc.**—Announcement of public financing of the company was made by Hill, Thompson & Co., Inc., New York. Nov. 12 with the offering of 40,000 units of preferred and common stock and 25,000 separate shares of its common stock. The units, consisting of one share of cumulative convertible preferred stock ($7.50 par) and ⅛ share of common stock (10c. par), were priced to the public at $7.55.

300,000 **Equitable Credit Corp., Albany, N. Y.**—Bean Brothers & Co., Inc., Albany, N. Y., recently offered at 100 and interest, $300,000 6% debentures. The offer is limited solely to residents of New York State. The debentures become due Jan. 1, 1960.

300,000 **Lutheran Deaconess Home and Hospital of Chicago**—An issue of $300,000 4% 1st ref. mtge. serial bonds was offered at 101 and int. by B. C. Ziegler & Co. of West Bend, Wis. The bonds are due serially April 1, 1941 to April 1, 1953.

300,000 **Ramsey Accessories Manufacturing Corp., St. Louis**—G. H. Walker & Co., Francis, Bro. & Co. and Stix & Co. have sold at par ($20) 15,000 shares of 6% cum. pref. stock. Offering was confined to residents of the State of Missouri.

227,000 **St. Joseph's Hospital, Alton, Ill.**—Dempsey-Tegeler & Co., St. Louis, offered $227,000 1st mtge. real estate bonds maturing annually May 15, 1941 through May 15, 1947.

195,000 **Sisters of Divine Providence (St. Elizabeth Hospital), Granite City, Ill.**—Dempsey-Tegeler & Co., St. Louis, offered $195,000 1st and ref. mtge. serial bonds maturing semi-annually Oct. 1, 1941 through Oct. 1, 1952.

113,000 **St. George's Roman Catholic Church, St. Louis, Mo.**—Dempsey-Tegeler & Co., St. Louis, offered $113,000 1st and ref. mtge. serial real estate bonds of Joseph A. Siebert, Pastor. The bonds become due annually Oct. 15, 1941 through Oct. 15, 1950.

100,000 **Arizona Brewing Co.**—An issue of 10,000 shares 7% cum. pref. stock was recently offered at par ($10 by Dahlberg, Durand & Co., Phoenix, Ariz. Stock was offered to residents of Arizona only.

100,000 **Marshall's U. S. Auto Supply, Inc., Kansas City, Mo.**—James A. Ross & Co., Kansas City, Mo., offered at 100 and int. $100,000 15-year 6% sinking fund debentures, due Dec. 1, 1955.

MUNICIP INANCING

$12,096,000 **Metropolitan Water District of Southern California, Calif.,** 3% Colorado River water works refunding bonds purchased from the Reconstruction Finance Corporation by Lehman Bros. of New York and associates, at a price of 107.22, a basis of about 2.65%. Due serially from 1953 to 1988 incl. Reoffered at prices to yield from 2% to 2.75%, according to maturity.

8,424,000 **Detroit, Mich.,** series G non-callable refunding bonds awarded to the First National Bank of New York and Halsey, Stuart & Co., Inc., New York, and associates, as 2½s, 2¾s and 3s, at at 100.0038, a net interest cost of about 2.715%. The group purchased $4,025,000 3s, due 1941-1958 incl.: $1,000,000 2¾s, due in 1959, and $3,399,000 2½s, maturing from 1959 to 1961 incl. Reoffered from a yield of 0.30% to a price of 97, according to interest rate and date of maturity.

7,500,000 **Chicago Sanitary District, Ill.,** series D refunding bonds sold to an account headed by the Harris Trust & Savings Bank of Chicago, as 2s, at 100.21, a basis of about 1.97%. Due Jan. 1, 1961. Optional at rate of $375,000 yearly on Jan. 1 from 1941 to 1960 incl., or on any interest payment dates thereafter. Reoffered at prices to yield from 0.50% to 2% to optional dates.

6,600,000 **Cowlitz County Public Utility District No. 1, Wash.,** electric revenue bonds were purchased by a syndicate headed by John Nuveen & Co. of Chicago. Issue embraced $2,285,000 3¼s, due 1943-1956 incl.: $1,984,000 4s, due 1956-1964 incl., and $2,331,000 4¼s, maturing from 1964 to 1970 incl. Non-callable prior to Oct. 31, 1944. Reoffered to yield from 2% to 3.75%, according to maturity.

6,000,000 **Connecticut (State of),** Groton-New London bridge bonds awarded to an account headed by Halsey, Stuart & Co., Inc., New York, as 1¼s and 1½s, at 100.0016, a net interest cost of about 1.404%. Issue consists of $1,160,000 1¼s, due 1944-1949 incl.: $2,640,000 1½s, due 1950-1961 incl., and $2,200,000 1½s, due 1962-1971 incl. Bonds due 1968-1971 redeemable in inverse numerical order at par and accrued interest on Oct. 1, 1965, or on any subsequent interest date. Banking group reoffered the bonds from a yield of 0.50% to a price of 99.50, according to interest rate and maturity date.

5,200,000 **Chicago, Ill.,** water works system certificates purchased by a syndicate managed by Halsey, Stuart & Co., Inc., New York as 2s, at 100.619, a basis of about 1.95%. Due from 1950 to 1957 incl. Reoffered to yield from 1.50% to 2%, according to maturity.

3,000,000 **St. Peterbsurg, Fla.,** water works revenue certificates sold to an account headed by Steifel, Nicolaus & Co. of Chicago, on a bid of 100.0001 for $1,200,000 2½s, due 1941-1950 incl.: $240,000 2s, due in 1951 and 1952, and $1,560,000 2½s, due 1953-1965 incl. Net interest cost about 2.46%. Reoffered to yield from 0.40% to 2.70%, according to maturity.

$3,000,000 **South Carolina (State of)** highway certificates of indebtedness sold to Chemical Bank & Trust Co., New York, and associates, as 1½s, at 100.195, a basis of about 1.47. Due serially from 1942 to 1951 incl.

2,000,000 **Mississippi (State of)** highway bonds, comprising $1,740,000 2¾s, due semi-annually from Aug. 1, 1961 to Feb. 1, 1963, and $260,000 2½s, due Feb. 1, 1963, awarded to R. W. Pressprich & Co. of New York and associates, at 100.01, a net cost of about 2.72%. The 2¾s were reoffered at a price of 101.50 and the 2½s at 99.50.

1,721,500 **Volusia County, Fla.,** special tax school districts refunding bonds were sold to R. E. Crummer & Co. of Miami, at a price of 99. These bonds had previously been offered without success on Sept. 19 last.

1,500,000 **Cincinnati, Ohio,** 2¾% flood protection bonds were sold to the Treasury Investment Board of the city.

1,450,000 **Kentucky (State of)** bridge revenue refunding bonds awarded to a group headed by Harris, Hall & Co., Chicago, as 1s and 1¼s, at prices of 100.02 and 100.13. Offering consisted of $720,000 project No. 2 bonds and $730,000 project No. 13 bonds.

1,250,000 **West Virginia (State of)** bridge bonds awarded to a group headed by Young, Moore & Co. of Charleston, and associates, at 100.005, a net interest cost of about 1.07%, as follows: $625,000 1¼s, due 1942-1945 incl., and $625,000 1s, due from 1945 to 1947 incl. Callable on and after Jan. 1, 1944 at a price of 101. Reoffered to yield from 0.25% to 1.10%, according to maturity.

1,050,000 **Indiana State Toll Bridge Commission, Ind.,** bridge revenue bonds awarded to John Nuveen & Co. and Morris Mather & Co., both of Chicago, as 3s, at par. Due from 1942 to 1960 incl. Bonds due in 1960 are subject to redemption prior to that date.

DIVIDEND CHANGES IN NOVEMBER

Dividend declarations in November were largely of a favorable nature. The following list, divided into two sections, namely "Favorable Changes" and "Unfavorable Changes," gives the more important of the changes:

FAVORABLE CHANGES

Abbott Laboratories—Extra dividend of 25c. a share in addition to the regular quarterly dividend of 40c. a share on the common stock, both payable Dec. 23.

Aero Supply Mfg. Co.—Dividend on the class B stock increased from 25c. a share to 30c. a share, payable Dec. 23.

Agricultural Insurance Co.—Extra dividend of 25c. a share in addition to a regular quarterly dividend of 75c. a share on the common stock, both payable Jan. 2.

Alabama Great Northern RR.—Dividends of $6 a share on the ordinary and on the preferred stocks, both payable Dec. 23. This compares with compares with $3 paid on June 28, last, and $5 on Dec. 23, 1939.

Alpha Portland Cement Co.—Dividend of 75c. a share on the common stock, payable Dec. 21. Previously regular quarterly dividends of 25c. a share were distributed.

Aluminum Co. of America—Dividend of $3 on the company's common stock, payable Dec. 12. This compares with $1 paid on Sept. 10, June 11 and on April 15, last.

American Cyanamid Co.—Special dividend of $1.50 a share on the class A and class B common stock, payable Dec. 20 in shares of the company's 5% cumul. convertible preferred stock, third series, in the ratio of one share of preferred to each 6 2-3 shares of common stock. Fractional amounts will be paid in cash. This is in addition to a quarterly of 15c. a share in cash on the class A and B common stock, payable Jan. 2, 1941.

merican Gas & Electric Co.—Extra dividend of 40c. a share and regular quarterly of 40c. a share on the common stock, both payable Dec. 16.

American Laundry Machinery Co.—Extra dividend of 30c. a share in addition to the regular quarterly dividend of 20c. a share on the common stock, both payable Dec. 2.

American Meter Co., Inc.—Dividend of $1 a share on the common stock payable Dec. 16. This compares with a regular quarterly of 7 share distributed previously.

Anaconda Wire & Cable Co.—Year-end dividend of $1 a share on the common stock, payable Dec. 17.

Arkansas-Missouri Power Corp.—Dividend of 40c. a share on the common stock, payable Dec. 16. This compares with 20c. paid on July 15, last.

Armstrong Rubber Co.—Initial dividend of $1 a share on the class A and B stocks, payable Dec. 20.

Associated Breweries of Canada, Ltd.—Dividend of 60c. a share on the common stock, payable Dec. 21. Dividends of 25c. were paid in each of the three preceding quarters.

Associates Investment Co.—Extra dividend of $1 a share and a regular quarterly dividend of 50c. share on the no par common stock, both payable Dec. 31.

Atchison Topeka & Santa Fe Ry.—Dividend resumed on the common stock by the declaration of $1 a share, payable Dec. 27. Last previous distribution amounted to $2 a share and was made on Sept. 1, 1937.

Atlas Powder Co.—Dividend on the no par common stock increased from 75c. a share to $2 a share, payable Dec. 10.

Atlas Press Co.—Dividend on the common stock increased from 15c. a share to 25c. a share, payable Dec. 10.

(W. H.) Barber Co.—Extra dividend of 25c. a share in addition to the regular quarterly dividend of 25c. on the common stock both payable Dec. 16.

Bath Iron Works Corp.—Dividend on the common stock increased from 25c. a share to 50c. a share, payable Dec. 18.

Beech-Nut Packing Co.—Extra dividend of 25c. a share and a regular quarterly of $1 a share on the common stock, both payable Jan. 2. A special dividend of $1 a share previously declared will be paid on Dec. 14.

Belden Mfg. Co.—Dividend on common stock, $10 par, increased from 25c. a share to 35c. a share, payable Dec. 2.

Bon Ami Co.—Extra dividends of $1.50 a share on the class A stock and an extra of 75c. a share on the class B stock, both payable Dec. 16.

Borg Warner Corp.—Special dividend of 50c. a share in addition to the regular quarterly dividend of 25c. a share on the common stock, both payable Dec. 10.

Boss Mfg. Co.—Dividend of $4 a share on the $100 par, common stock, paid Nov. 25, last. This compares with $2 paid in each of the three preceding quarters.

Breeze Corp., Inc.—Dividend on the capital stock increased from 50c. a share to $1 a share, payable Dec. 11.

Bridgeport Brass Co.—Dividend on the common stock increased from 25c. a share to 50c. a share, payable Dec. 20.

Briggs & Stratton Corp.—Dividend on the common stock increased from 75c. a share to $1 a share, payable Dec. 16.

Bristol-Myers Co.—Extra dividend of 15c. a share and a regular quarterly dividend of 60c. a share on the capital stock, both payable Dec. 2.

Brockway Motor Co., Inc.—Extra dividend of 25c. a share and a dividend of 25c. a share on the common stock, both payable Dec. 16.

Brunswick-Balke-Collender Co.—Dividend of $1.25 a share on the common stock payable Dec. 16. This compares with $1 paid on Sept. 16, last.

Bucyrus-Erie Co.—Dividend of 75c. a share on the common stock, payable Dec. 16. This compares with 25c. paid on July 1, last, and 50c. paid on Dec. 15, 1939.

Buda Co.—Dividend of 25c. a share was paid Nov. 26. Last previous payment was made on May 22, 1939 and amounted to 12½c. a share.

Bullard Co.—Dividend on the common stock increased from 50c. a share to 75c. a share, payable Dec. 21.

Bulova Watch Co.—Extra dividend of $1 a share and a regular quarterly dividend of 50c. a share on the common stock, both payable Dec. 14.

(F.) Burkhart Mfg. Co.—Dividend on the $1 par, common stock increased from $1 a share to $1.50 a share and was paid on Nov. 26, last.

California Ink Co.—Dividend on the no par common stock increased from 62½c. a share to 75c. a share, payable Dec. 20.

Canada Foundries & Forgings, Ltd.—Initial dividend of $1.50 a share on the class B stock, payable Dec. 18.

Canadian Celanese, Ltd.—Extra dividend of 40c. a share on the common stock together with the regular quarterly dividend of 25c. a share. Both dividends become payable on Dec. 31.

(Philip) Carey Mfg. Co.—Ten quarterly back dividends of $1.25 each were declared on the 5% preferred stock, payable Dec. 20. A dividend of $1.25 was also declared for the current quarter and becomes payable Dec. 31.

(J. I.) Case Co.—Dividend of $3 a share on the common stock, payable Dec. 24. This will be the first dividend paid on the common stock since October, 1938, when a distribution of $5 a share was made.

Central Cold Storage Co.—Extra dividend of 25c. a share and a regular quarterly dividend of 12½c. a share on the common stock. The extra is payable Dec. 20 and the regular becomes due on Dec. 16.

Christiana Securities Co.—Dividend of $34.75 a share on the common stock, payable Dec. 16. Dividends of $33.25 a share were paid on Sept. 16, June and March 15, last.

Cincinnati New Orleans & Texas Pacific Ry.—Dividend of $5 a share on the $20 par common shares, payable Dec. 20. A distribution of $3 was paid on June 26, last.

Clark Equipment Co.—Dividend of $1.25 a share on the common stock, payable Dec. 16. This compares with 75c. paid in the two preceding quarters.

Cluett, Peabody & Co., Inc.—Final year-end dividend of $1.25 a share on the common stock, payable Dec. 24, 1940.

Coca-Cola Co.—Year-end dividend of $2 a share and a regular quarterly of 75c. a share on the common stock, both payable Dec. 16.

Coca-Cola International Corp.—Dividend of $21.10 a share on the no par common stock, payable Dec. 16. A dividend of $5.70 a share was paid on Oct. 1, last.

Colt's Patent Fire Arms Mfg. Co.—Extra dividend of $3 and the regular quarterly dividend of 50c. on the common stock. Both become due on Dec. 21 and bring total disbursements for the year to $6 a share as compared with $4.50 a share in 1939.

Columbia Broadcasting System, Inc.—Cash dividends of 65c. a share on the present class A and B stock of $2½ par value, payable Dec. 6, 1940. Dividends of 45c. a share were paid on these shares in each of the three preceding quarters.

Colombian Carbon Co.—Year-end dividend of $1.60 a share on the common stock, payable Dec. 10. Previously regular quarterly dividends of $1 a share were distributed.

Consolidated Investment Trust—Special dividend of 25c. in addition to a regular quarterly dividend of 30c. a share on the capital stock, both payable Dec. 16.

Consolidated Mining & Smelting Co. of Canada, Ltd.—Extra dividend of 75c. a share in addition to the regular semi-annual dividend of 50c. a share on the capital stock, par $5, both payable Dec. 31.

Consolidated Paper Co.—Dividend on the common stock increased from 25c. a share to 50c. a share, payable Dec. 1.

Continental Casualty Co.—Extra dividend of 30c. a share, payable Dec. 16, and a regular quarterly of similar amount, payable Dec. 1, both on the common stock.

Cook Paint & Varnish Co.—Extra dividend of 10c. a share and a regular quarterly dividend of 20c. a share on the common stock, both were paid on Nov. 30.

Copper Range Co.—Dividend resumed on the common stock by the declaration of 30c. a share, payable Dec. 16, next. The last previous payment amounted to 50c. a share and was made on Dec. 22, 1936.

Cornucopia Gold Mines—Initial dividend of three cents a share on the common stock, payable Dec. 16.

Cuban-American Manganese Corp.—Initial dividend of 50c. a share on the common stock, payable Dec. 27.

Curtiss-Wright Corp.—Initial dividend of 50c. a share payable Dec. 14, next on the common stock.

(L. A.) Darling Co.—Dividend on the common stock increased from 15c. to 25c. a share and became payable on Nov. 25, last.

Doehler Die Casting Co.—Dividend on the common stock increased from 25c. a share to 50c. a share, payable Dec. 24.

Dolese & Shepard Co.—Dividend of $1 a share was paid Nov. 1, last on the common stock. Last previous payment amounted to $1 a share and was made on Dec. 10, 1938.

Draper Corp.—Two extra dividends of $1 each and a regular quarterly of 75c. a share on the common stock. The regular dividend and one extra are payable on Jan. 2, 1941 and the other extra is payable on Dec. 13, next.

Dwight Mfg. Co.—Dividend of $1 a share on the capital stock, par $12.50 a share was paid on Nov. 27. A dividend of 50c. a share was distributed on Dec. 29, 1939.

Electrographic Corp.—Extra dividend of 50c. a share in addition to the regular quarterly dividend of 25c. a share on the common stock, both payable Dec. 2.

Elizabethtown Consolidated Gas Co.—Extra dividend of $1 a share will be paid Dec. 2, on the common stock.

Empire Capital Corp.—Extra dividend of five cents a share and a regular quarterly dividend of 10c. a share on the class A stock, par $5, both were payable Nov. 30.

Essex Co.—Extra dividend of $1 a share in addition to a dividend of $1.50 a share on the common stock both payable Dec. 2.

Excelsior Insurance Co. (Syracuse, N. Y.)—Dividend of 20c. a share on the common stock, payable Dec. 23. A regular semi-annual dividend of 15c. was paid on June 28, last.

Faultless Rubber Co.—Extra dividend of 25c. a share and a regular quarterly of similar amount on the common stock both payable Jan. 1.

Federal Bake Shops—Dividend of $1 a share on the common stock, consisting of 25c. regular and an extra of 75c. a share, payable Dec. 31, 1940. This makes a total distribution of $1.50 a share for the year, against $1 last year.

Federal Compress & Warehouse Co.—Extra dividend of 25c. a share and a regular quarterly of 50c. a share on the common stock, both were payable Nov. 30.

Federal Mining & Smelting Co.—Dividend of $1 a share on the common stock payable Dec. 20. This compares with 5Cc. a share paid on Sept. 20, last.

Gaylord Container Corp.—Dividend of 55c. a share on the common stock, payable Dec. 16. A distribution of 25c. was made on Sept. 16, last.

General Box Co.—Extra dividend of 6c. a share in addition to the regular semi-annual dividend of $2 a share on the common stock, both payable Dec. 20.

General Cigar Co.—Extra dividend of $1 in addition to the regular payment of 25c. a share on the common stock, both payable Dec. 20. This brings 1940 payments on common to $2 against $1.75 in 1939.

General Electric Co.—Dividend on the no par common stock increased from 35c. a share to 80c. a share, payable Dec. 20.

General Fire Extinguisher Co.—Dividend on the no par common stock increased from 15c. a share to 40c. a share, payable Dec. 16.

General Railway Signal Co.—Dividend on the common stock of 50c. a share payable Dec. 24. This compares with 25c. a share previously distributed on the issue on April 1, 1938.

General Refractories Co.—Dividend on the common stock increased from 25c. a share to 50c. a share, payable Dec. 21.

General Telephone Corp.—Quarterly dividend increased from 30c. a share to 35c. a share, payable Dec. 14. An extra of 15c. a share was also declared on the issue payable on the same date.

Giddings & Lewis Machine Tool Co.—Stock dividend of 100% and a cash dividend of 75c. a share were declared on the capital stock both payable Dec. 6.

Gisholt Machine Co.—Initial dividend of 35c. a share was declared on the common stock, payable Dec. 16.

Glen Alden Coal Co.—Dividend on the no par, common stock increased from 37½c. a share to 50c. a share, payable Dec. 20.

Glidden Co.—Dividend on the common stock increased from 30c. a share to 40c. a share, payable Dec. 28.

(B. F.) Goodrich Co.—Dividend of 50c. a share on the common stock, payable Dec. 20. This will be the first dividend paid on the common shares since Dec. 18, 1939, when $1 a share was distributed.

Great Northern Paper Co.—Extra dividend of 50c. a share in addition to the regular quarterly dividend of 50c. a share on the $25 par, common stock, both payable Dec. 2.

Great Northern Ry. Co.—Dividend of 50c. a share declared payable Dec. 24, on the preferred stock. This will be the first paid since Dec. 20, 1937, when $2 a share was disbursed.

Harbison-Walker Refractories Co.—Dividend of 50c. a share on the common stock, payable Dec. 2. This compares with 25c. a share paid on Aug. 31, June 1 and March 1, last.

Hazeltine Corp.—Extra dividend of 50c. a share in addition to the regular quarterly dividend of 75c. a share, both payable Dec. 16.

Hecla Mining Co.—Dividend on the common stock of 25c. par, increased from 15c. a share to 25c. a share, payable Dec. 14, next.

Heywood-Wakefield Co.—Dividend of 94c. a share on the preferred B stock, payable Dec. 1. This payment clears up dividend arrearages of the year 1938.

Holland Furnace Co.—Extra dividend of 50c. a share and a regular quarterly dividend of 50c. a share on the common stock, both payable Dec. 20.

(Henry) Holt & Co., Inc.—Dividend of 60c. a share on the $1.80 cumul. partic. class A stock, no par value, payable Dec. 2. A dividend of 10c. was paid on Sept. 3, last.

Houston Natural Gas Corp.—Dividend of $1.20 a share on the common stock, payable Dec. 20. The last previous dividend was one of 20c. a share paid on June 30, 1939.

Intercontinental Rubber Co.—Dividend on the common stock increased from 20c. a share to 40c. a share, payable Dec. 16.

International Salt Co.—Extra dividend of $1 a share and a regular quarterly dividend of 37½c. a share on the common stock, both payable Dec. 16.

International Shoe Co.—Extra dividend of 25c. a share was paid Nov. 28, last, on the common stock.

Intertype Corp.—Dividend on the common stock increased from 20c. a share to 30c. a share, payable Dec. 16.

Iron Fireman Mfg. Co.—Extra dividend of 25c. a share on the common stock, payable Dec. 20.

Jaeger Machine Co.—Dividend of 50c. a share was paid Nov. 25 on the common stock. This compared with 25c. a share paid on March 1.

Kennecott Copper Corp.—Special dividend of 75c. a share and a regular dividend of 25c. a share on the no par, common stock, both payable Dec. 24.

Keystone Steel & Wire Co.—Dividend on the no par common stock increased from 20c. a share to 30c. a share, payable Dec. 16.

Kmberley-Clark Corp.—Extra dividend of 50c. a share in addition to the regular quarterly dividend of 25c. a share on the common stock. The extra will be paid on Dec. 26, next, and the regular quarterly on Jan. 2, 1940.

Knudsen Creamery Co.—Initial semi-annual dividend of 20c. a share was paid Nov. 11 on the common stock.

Lane-Wells Co.—Extra dividend of 25c. a share in addition to the regular quarterly dividend of 25c. a share on the common stock, both payable Dec. 15.

Libbey-Owens-Ford Glass Co.—Dividend of $2 a share on the no par common stock, payable Dec. 16. This compares with 5Cc. paid in each of the three preceding quarters.

Line Material Co.—Dividend on the common stock increased from 15c. a share to 20c. a share, payable Dec. 13.

Lionel Corp.—Extra "Christmas" dividend of 25 cents on the common stock, payable Dec. 18, 1940.

Ludlow Mfg. Associates—Dividend on the common stock increased from $2 a share to $4 a share, payable Dec. 2.

Magma Copper Co.—Year-end dividend of $1 a share on the $10 par common stock payable Dec. 16. This compares with 50c. paid in each of the three preceding quarters.

(P. R.) Mallory & Co.—Dividend of 40c. a share on the common stock payable Dec. 10. Previously regular quarterly dividends of 20c. a share were distributed.

Manhattan Shirt Co.—Extra dividend of 25c. a share in addition to the regular quarterly dividend of 20c. a share (not 25c. a share, as erroneously reported in last month's issue) on the common stock, both payable Dec. 2.

Mastic Asphalt Corp.—Extra dividend of 20c. a share on the common stock in addition to the regular quarterly dividend of 10c. a share, both payable Dec. 16.

McLouth Steel Corp.—Dividend of 40c. a share on the common stock payable Dec. 17. A distribution of 35c. a share was paid on May 29 last.

Mead Corp.—Dividend of 25c. a share on the common stock payable Dec. 10. This will be the first paid since Dec. 20, 1937, when 50c. a share was distributed.

Metal Textile Corp.—Dividend of 15c. a share on the common stock, payable Dec. 2. A dividend of 10c. was paid on June 1, last.

Miami Copper Co.—Dividend on the common stock increased from 20c. a share to 25c. a share, payable Dec. 26.

Michigan Public Service Co.—Initial dividend of 25c. a share on the common stock payable Dec. 1.

Midwest Oil Co.—Participating dividend of 9c. a share, in addition to the regular semi-annual dividend of 4c. a share on the 8% preferred stock, par $1, both payable Dec. 16.

Midwest Piping & Supply Co., Inc.—Dividend on the common stock increased from 25c. a share to 50c. a share, payable Dec. 14.

Mohawk Carpet Mills, Inc.—Dividend on the common stock increased from 25c. a share to 50c. a share, payable Dec. 13.

(John) Monell & Co.—Extra dividend of 75c. a share on the common stock payable Dec. 18.

Mountain City Copper Co.—Dividend on the common stock increased from 15c. a share to 25c. a share, payable Dec. 20.

Murray Corp. of America—Dividend of 25c. a share was paid on Nov. 30, last, on the common st9ck. This represented the first paid since Dec. 20, 1937, when a similar amount was disbursed.

Muskegon Piston Ring Co.—Dividend on the common stock increased from 25c. a share to 40c. a share, payable Dec. 14.

National Aviation Corp.—Dividend on the common stock increased from 25c. a share to 50c. a share, payable Dec. 16.

National Container Corp.—Special dividend of 25c. a share and a regular of like amount on the common stock, both payable Dec. 16.

Natomas Co.—Company increased its regular common dividend from 20c. to 25c. a share and declared an extra of 20c. a share, both payable Dec. 27.

Naumkeag Stearm Cotton Co.—Dividend on the common stock increased from 50c. a share to 75c. a share and became payable Nov. 18.

New England Telephone & Telegraph Co.—Dividend of $2.25 a share on the common stock payable Dec. 24. A dividend of $1.50 were paid on Sept. 28 and June 29, last.

Newmont Mining Corp.—Year-end dividend of $1 a share on the capital stock, payable Dec. 14. A dividend of 37½c. and an extra of 12½c. were paid on the new shares outstanding on Sept. 16, last.

New York Air Brake Co.—Dividend of $1 a share on the common stock, payable Dec. 16. This compares with 50c. a share paid on Nov. 1 and each three months previously.

North American Aviation, Inc.—Dividend of 75c. a share on the common stock, payable Dec. 24. This compares with 50c. paid on July 1, last.

Northland Greyhound Lines, Inc.—Dividend of $1.50 a share on the common stock, payable Dec. 2. This compares with $1 paid on April 24 last.

Northwest Engineering Co.—Dividend of $1.25 a share on the common stock, payable Dec. 20. This compares with 50c. paid on Nov. 1, last.

Nu-Enamel Corp.—Dividend on the common stock increased from five cents a share to seven one-half cents a share and became payable Nov. 9.

Ohio Oil Co.—Dividend on the common stock increased from 20c. a share to 25c. a share, payable Dec. 14.

Ohio Seamless Tube Co.—Dividend on the $5 par, common stock increased from 50c. a share to $1 a share, payable Dec. 14.

Package Machinery Co.—Special dividend of $1 a share on the common stock, payable Dec. 16.

Packer Corp.—Extra dividend of $1 a share on the common stock of no par value, payable Dec. 10, next.

Pacific Indemnity Co.—Extra dividend of 20c. a share in addition to the regular quarterly dividend of 40c. a share on the $10 par, common stock, both payable Jan. 2.

Pennroad Corp.—Dividend of 20c. a share on the common stock, payable Dec. 14. A dividend of 10c. a share was paid on Dec. 26, 1939.

Pennsylvania Glass Sand Corp.—Dividend of $1 a share on the common stock voting trust certificates, payable Dec. 16. This compares with 75c. paid on Dec. 20, 1939.

Pennsylvania RR.—Dividend of $1 a share on the capital stock, par $50, payable Dec. 18. This compares with 50c. paid on June 26, last.

Peoples Gas Light & Coke Co.—Extra dividend of $1 a share, payable Dec. 16. Regular quarterly dividend of 50c. a share was also declared, payable Jan. 15, next.

Pittsburgh & Lake Erie RR.—Dividend of $3.50 a share on the $50 par, capital stock, payable Dec. 16. This compares with $2 paid on June 15, last.

Pittsburgh Plate Glass Co.—Dividend on the $25 par, common stock increased from $1 a share to $2 a share, payable Dec. 23.

Progress Laundry Co.—Extra dividend of 25c. a share and a regular quarterly of 20c. a share on the common stock, both payable Dec. 2.

Pullman, Inc.—Extra dividend of 50c. a share in addition to a regular quarterly dividend of 25c. a share on the common stock, both payable Dec. 16

Purity Bakeries Corp.—Dividend on the common stock increased from 25c. a share to 35c. a share, payable Dec. 2.

Ralston Steel Car Co.—Dividend on the common stock of 50c. a share was paid on Nov. 30, last, and compares with 40c. a share previously paid on Dec. 28, 1937.

Raybestos-Manhattan, Inc.—Dividend of 75c. a share was declared on the common stock, payable Dec. 16. Previously regular quarterly dividends of 25c. a share were distributed.

(H. H.) Robertson & Co.—Extra dividend of 25c. a share in addition to the regular quarterly dividend of like amount on the common stock, both payable Dec. 16.

Republic Steel Corp.—Dividend of 40c. a share on the common stock, payable Dec. 27. This will be the first common dividend paid by the corporation since 1930, when $1.24 a share was disbursed.

Ruberoid Corp.—Dividend of $1 a share on the capital stock, payable Dec. 20. A distribution of 30c. a share was made on June 28, last.

Safeway Stores, Inc.—Dividend of $1.25 a share on the common stock, payable Dec. 20. The company stated that part of the dividend is to be deemed the usual quarterly payment of 75c. a share ordinarily due on Jan. 1, 1941, while the balance is to be considered as an extra dividend.

San-Nap-Pak Mfg. Co., Inc.—Dividend on the $1 par common stock increased from 10c. a share to 15c. a share, payable Dec. 16.

Schiff Co.—Extra dividend of 50c. a share and a regular quarterly of 25c. a share on the common stock, both payable Dec. 15.

Scott Paper Co.—Quarterly dividend of 40c. a share and an extra dividend of 25c. a share on the common stock, both payable Dec. 16.

Scranton Lace Co.—Dividend on the common stock increased from 50c. a share to $1 a share, payable Dec. 14.

Shattuck-Denn Mining Co.—Dividend of 15c. a share on the capital stock, payable Dec. 20. This compares wtih 10c. paid on May 31, last.

Shell Union Oil Corp.—Dividend of 50c. a share on the common stock, payable Dec. 20. In July an interim dividend of 25c. a share was paid, making a total of 75c. a share for the year as compared with a total of 50c. a share disbursed in 1939.

Simonds Saw & Steel Co.—Dividend on the no par common stock increased from 60c. a share to 70c. a share payable Dec. 14.

Solar Aircraft Co.—Dividend on the common stock increased from five to ten cents a share, payable Dec. 16.

South Penn Oil Co.—Extra dividend of $1 a share and a regular quarterly dividend of 37½c. a share on the $25 par, capital stock, both payable Dec. 20.

St. Joseph Lead Co.—Dividend on the common stock increased from 50c. a share to $1 a share, payable Dec. 20.

Standard Brands, Inc.—Extra dividend of 10c. a share and a regular quarterly dividend of similar amount on the common stock, both payable Jan. 2.

Standard Oil Co. of New Jersey—Extra dividend of 25c. a share and a regular semi-annual dividend of 50c. a share on the $25 par, capital stock, both payable Dec. 16.

Standard Oil Co. of Ohio—Regular quarterly dividend of 25c. a share and a special dividend of $1 a share on the common stock, both payable Dec. 14.

Stearns Mfg. Co.—Initial quarterly dividend of 10c. a share on the $1 par, common stock, payable Dec. 10.

Sterchi Bros. Stores, Inc.—Dividend of 30c. a share on the common stock, payable Dec. 14. This compares with 20c. a share paid on Dec. 19, 1939.

Stone & Webster, Inc.—Dividend of 50c. a share on the common stock, payable Dec. 16. A distribution of 25c. a share was previously paid on Nov. 15, 1939.

Sylvania Industrial Corp.—Extra dividend of 25c. a share and a regular quarterly dividend of like amount on the common stock, both were payable Nov. 26, last.

Talon, Inc.—Regular quarterly of 60 cents and an extra of one share of $10 par 4% non-voting preferred on every 10 shares of common held. Both are payable Dec. 16 to holders of record Nov. 20.

Although authorized, no preferred stock has been issued heretofore. The preferred is callable at par. An extra dividend of $1.65 per share was paid on Dec. 26, 1939.

Tennessee Alabama & Georgia Ry.—Dividend of 35c. a share on the common stock, payable Dec. 1. A dividend of 25c. was paid a year ago.

Tennessee Corp.—Two dividends of 25c. a share each were declared on the capital stock, one payable Dec. 11, and the other on March 12, 1941. These dividends will be the first paid since Dec. 23, 1937, when 10c. a share was distributed.

Texas Gulf Sulphur Co.—Special dividend of 25c. a share in addition to the customary quarterly dividend of 50c. a share on the company's capital stock, payable Dec. 16, 1940.

Title Insurance Corp. of St. Louis—Dividend of 50c. a share was paid Nov. 30, last on the common stock. A distribution of 25c. was made on Aug. 31 last, and previously regular quarterly dividends of 12½c. a share were distributed.

Todd Shipyards Corp.—Dividend on the common stock of no par value increased from $1.75 a share to $2.00 a share, payable Dec. 16.

Twin Coach Co.—Dividend of 70c. a share on the common stock payable Dec. 20. This compares with 50c. a share paid on Dec. 22, 1939.

Underwood Elliott Fisher Co.—Dividend on the common stock increased from 50c. a share to 75c. a share, payable Dec. 16.

United Aircraft Corp.—Dividend on the capital stock increased from $1.50 a share to $2 a share, payable Dec. 16.

United Gas & Electric Corp. (Conn.)—Dividend on the no par common stock increased from 80c. a share to 88c. a share, payable Dec. 14.

United Illuminating Co.—Dividend of $2 a share on the common stock, payable Dec. 28. An extra of 50c. and a regular quarterly of $1 were paid on Oct. 1, last.

United States Graphite Co.—Dividend on the $5 par common shares increased from 20c. a share to 25c. a share, payable Dec. 14.

U. S. Gypsum Co.—Extra dividend of $1 a share in addition to the regular quarterly dividend of 50c. a share on the common stock. The extra will be paid on Dec. 24 and the regular quarterly on Dec. 31.

United States Pipe & Foundry Co.—Extra dividend of 50c. a share and a regular quarterly of 50c. a share on the common stock, both payable Dec. 20.

United States Tobacco Co.—Dividend of $1 a share on the common stock, payable Dec. 16. The company has been paying 32c. a share quarterly, with year-end dividends of 80c. a share in December, 1939.

Vanadium Corp. of America—Dividend on the common stock of $1.50 a share, payable Dec. 14. A distribution of $1 a share was made on Dec. 15, 1939.

Van Norman Machine Tool Co.—Dividend on the common stock increased from 40c. a share to $1 a share payable Dec. 20.

Van Raalte Co.—Extra dividend of 25c. a share and a regular quarterly of 50c. a share on the common stock, both were payable Dec. 1.

Veeder-Root, Inc.—Dividend of $2 a share on the common stock, payable Dec. 16. This compares with $1 a share paid on Sept. 16, last.

Viking Pump Co.—Dividend of 50c. a share on the no par common stock, payable Dec. 15. Dividends of 40c. were paid in each of the three preceding quarters.

Vinco Corp.—Initial dividend of 10c. a share on the common stock, payable Dec. 20. The above company was formerly the Vinco Tool Co. of Detroit.

Vulcan Detinning Co.—Dividend of $2.50 a share on the common stock payable Dec. 20. Previously regular quarterly dividends of $1.50 a share were distributed.

Waialua Agricultural Co., Ltd.—Dividend of 60c. a share was paid Nov. 30 on the capital stock and compares with 50c. a share distributed on Aug. 31, last.

Western Union Telegraph Co., Inc.—Dividend of $1 a share on the common stock, payable Dec. 16. This will be the first paid since July 15, 1937, when a regular quarterly of 75c. a share was made.

Westinghouse Air Brake Co.—Year-end dividend of 75c. a share on the common stock, payable Dec. 14. Regular quarterly dividends of 25c. a share previously declared will also be paid on Dec. 14.

Westmoreland Coal Co.—Dividend of $1.50 a share on the common stock, payable Dec. 14. This compares with 50c. a share paid on June 28, last.

Weston Electrical Instrument Corp.—Dividend of $1 a share on the new common stock, payable Dec. 10. This compares with 50c. paid on Sept. 10 and June 10, last.

West Virginia Pulp & Paper Co.—Dividend of 40c. a share on the common stock, payable Jan. 2.

Wisconsin Public Service Corp.—Dividend on the $10 par, common stock increased from 10c. a share to 30c. a share, payable Dec. 10.

Wolverine Portland Cement Co.—Dividend of 15c. a share on the common stock, payable Dec. 16. This will be the first dividend paid on common since 1930, when a distribution of 60c. a share was made.

Wright Aeronautical Corp.—Dividend on the common stock increased from $2 a share to $4 a share, payable Dec. 14, next.

Yale & Towne Mfg. Co.—Special dividend of 40c. a share and a regular quarterly dividend of 15c. a share on the common stock. The special dividend will be paid on Dec. 18 and the regular dividend on Jan. 2, 1940.

Youngstown Sheet & Tube Co.—Dividend of 50c. a share on the common stock, payable Dec. 16. Dividends of 25c. a share were paid in preceding quarters.

UNFAVORABLE CHANGES

Bangor & Aroostook RR.—Directors on Nov. 27 voted to defer payment of the Jan. 1 quarterly dividend of $1.25 a share on the 5% preferred stock. Quarterly dividends of $1.25 a share have been paid regularly on the 5% preferred stock.

Brewing Corp. of America—Dividend on the common stock reduced from 15c. a share to 10c. a share, payable Dec. 14.

Gamewell Co.—No action taken on the declaration of common dividends at this time. A distribution of 50c. a share was made on Sept. 16, last.

International Petroleum, Ltd.—Dividend of 50c. a share on the common stock, payable Dec. 2. A regular semi-annual dividend of 75c. a share was paid on June 1, last.

Pneumatic Scale Corp., Ltd.—Dividend of 30c. a share on the common stock, payable Nov. 23. This compares with 40c. paid on Oct. 21, and June 1, last.

Power Corp. of Canada, Ltd.—Interim dividend of 15c. a share on the common stock for the six months' period ending Dec. 31, 1940. This dividend is payable Feb. 1, 1941 and compares with previous semi-annual disbursements of 30c. a share.

Southington Hardware Co.—Dividend on the common stock decreased from 25c. a share to 12½c. a share and became payable Nov. 1, last.

Swan Finch Oil Corp.—Dividend of 10c. a share on the common stock, payable Dec. 18. This compares with 20c. paid on Feb. 15, last and 25c. on June 25, 1937.

COURSE OF THE STOCK MARKET DURING NOVEMBER

The November stock market was taken out of the common run of markets in recent months by developments traceable to the results of the nationwide voting on Nov. 5. The first response in the stock market to the reelection of Mr. Roosevelt to a third term was a heavy fall in prices. But on Nov. 7, as the New Deal's chief fiscal officer, Secretary of the Treasury Henry Morgenthau Jr., discussed the magnitude of the projected expenditures for defense purposes, the market experienced a brief, sharp rally, to the accompaniment of increased turnover. But the bulls were done by the end of election week and from then on to the close of the month the market displayed a sagging tendency in prices and trading interest.

But while it lasted the post-election rally was the most spirited in months. The defeat at the polls on Nov. 5 of Wendell L. Willkie, the Republican candidate, left the investment community disheartened and spiritless, and these feelings were imparted to share prices, which on the average fell 2.13 points on Nov. 6. On the following day the market was ambling along with no well-defined direction when suddenly the news came over the wires from Washington that Secretary of the Treasury Morgenthau was planning, on behalf of the Administration, to ask the next Congress to raise the statutory debt limit to $60,000,000,000 or $65,000,000,000 and terminate tax-exemption on future issues of Government securities.

The remarks by Secretary Morgenthau on the debt provoked a reaction in the market which to many seemed surprising. By calling attention, just after the election, to the fact that the New Deal was going to continue to spend a lot of money, Mr. Morgenthau made possible on Nov. 7 a rise

in stocks of 2.71 points, with the previous day's recession wiped out by a comfortable margin. The first impression created in the market by his remarks was that the spending of so vast an amount of money by the Government would make not only for a very active state of business but also for an inflationary rise in commodity prices. Moreover, his advocacy of ending tax exemption on future issues of Government securities was interpreted in some quarters as a move which might divert to the stock market investment interest now centering on tax-exempt issues of the Federal Government, States and municipalities. The surprising element in the market's reaction to Mr. Morgenthau's remarks lay in the circumstance that Chief of Staff Marshall had said previously that something like $100,000,000,000 would be required to give the United States land armament equal to Germany's. Mr. Morgenthau spoke only of a $15,000,000,000 to $20,000,000,000 rise in the statutory debt limit to take care of defense borrowing through the 1942 fiscal year, and yet the market temporarily was strongly stimulated.

From about Armistice Day onward the market was in a declining phase, induced in part by the growing realization of the inroads being made into corporate income by heavier taxation and in part by the resumption by Germany of smashing air attacks against British cities. Stock prices, according to the average of 50 issues compiled by the New York "Times," declined 4.36 points in November, bringing the average down to the 93.66 level, the lowest closing figure for any month since July. This decline followed five consecutive monthly advances in the average. Among the major stock groups, the utilities and store stocks proved to be the weakest. The utility shares were under especial pressure when Mr. Willkie failed of election, while the store stocks were the outstanding example of the blow dealt to old-line companies by the increased taxes. Virtually every stock group was lower, the outstanding exceptions being the oils, railroad equipments and coppers.

Owing to the fact that trading in the stock market was at a fairly brisk pace in the first half of November, share turnover for the month came to 20,887,311 shares, the largest total since May. It compares with turnover of 14,489,085 shares in October and with 19,225,036 shares in November, 1939. Bond transactions on the New York Stock Exchange also were the largest since May, the total being $159,006,000. In the stock market there was one day of better than 2,000,000 shares—that day being Nov. 7—and nine days of sales of between 1,000,000 and 2,000,000 shares.

Aided by defense spending and British buying, industry was very active in November—more active than ever before, according to some business indexes, more active than 1929 according to others. Steel, again the leader of industry, closed the month with operations at 96.6% of capacity.

In the bond market the outstanding performance was in Government securities, which surged ahead following the declaration by Secretary Morgenthau of intention to ask Congress to end tax exemption of future issues of governments. If Congress should accede to the Secretary's request, outstanding issues would have something of a premium value over new issues. Treasury bonds in November moved up more than two points to the highest levels on record, and State and municipal issues made smaller advances. Corporate issues of the highest grade were generally firm, but the more speculative issues, particularly the second grade rails, did not fare so well. The domestic bond average of the "Times" registered its sixth consecutive monthly advance and attained the best levels of the year. The rise in the bond average was 0.14 point. Foreign bonds scored their first rise in three months by moving up 0.12 point.

As to the fluctuations in individual stocks, Allied Chemical & Dye opened Nov. 1 at 171¾, advanced to 174 on Nov. 8, dipped perceptibly to 166½ on Nov. 28 and closed Nov. 29 at 167½. American Telephone & Telegraph opened at 165½ on Nov. 1, declined to 164¾ on Nov. 6, recovered to 167¾ on Nov. 8 and closed slightly lower at 166½ on Nov. 30. Consolidated Edison Co. of N. Y. opened at 26½ Nov. 1 and touched its high point at 27¼ on Nov. 4; its low point of the month was reached on Nov. 29 at 21⅜, and it closed the month fractionally improved at 21⅞ on Nov. 30. General Electric opened at 35¼ on Nov. 1, rose to 36¼ on Nov. 8, then reacted to 32⅜ on Nov. 27 and ended the month higher at 32⅞ on Nov. 30. United States Steel opened Nov. 1 at 69⅝, advanced to 76½ on Nov. 9, then dropped back to 66¼ on Nov. 27 and closed modestly improved on Nov. 30 at 68¼. Steel preferred sold at 124½ on Nov. 2, moved up to 130 on Nov. 22 and closed Nov. 30 lower at 128½. Westinghouse Elec. & Mfg. opened Nov. 1 at 108½, moved forward to 109¾ on Nov. 8, then declined to 102¼ on Nov. 28 and ended the month on Nov. 30 in a better position at 105. In the railroad list, Atchison Topeka & Santa Fe opened Nov. 1 at 17½, dipped to 16 on Nov. 6, spurttd forward on Nov. 12 to 19⅛ and closed a point and a fraction lower on Nov. 30 at 17⅜. Baltimore & Ohio's initial sale on Nov. 1 was at 4¼, advanced Nov. 12 to 4⅞, reacted to 3⅞ on Nov. 29 and closed Nov. 30 fractionally better at 4. Chesapeake & Ohio opened at 42⅝ on Nov. 1, raised its price level to 43⅜ on Nov. 12, then receded to 41⅛ Nov. 23 and closed fractionally higher at 42 on Nov. 30. Delaware & Hudson touched its lowest point Nov. 7 at 12 after opening the month on Nov. 1 at 14; its peak of the month was reached on Nov. 12 at 14⅞, and it closed Nov. 29 somewhat below its opening level at 12. New York Central reached its top figure Nov.12 at 16¼; its low point of the month Nov. 6 at 13¾ and it closed on Nov. 30 at 13⅞, down from its opening sale of 15¼ on Nov. 1. Southern Pacific opened Nov. 1 at 9⅛, advancing Nov. 12 to 10, only to later react on Nov. 28 to 8⅛ and finish the month on Nov. 30 a trifle improved at 8⅜. Northern Pacific, after opening at 7⅜ on Nov. 1, reached its peak Nov. 12 at 8⅛ and its low point at 6½ on Nov. 6; it closed below its opening sale and high point of the month at 6⅞ on Nov. 30. Union Pacific declined from 86 on Nov. 12 to 78½ on Nov. 29. Its opening sale was consummated at 82¾ on Nov. 1 and its closing sale on Nov. 30 at 79.

In the following table we indicate the range for the current month of 10 each of the more active foreign, railroad and industrial bonds:

Bonds	Nov. 1 Opening Price	Range During Nov., 1940 Lowest		Range During Nov., 1940 Highest		Nov. 30 Closing Price
Foreign Governments—						
Argentine 4s.....Feb. 1972	61	60	Nov. 6	64⅛	Nov. 13	62
Brazil 6½s of 1926.....1957	12⅛	11⅝	Nov. 4	14⅛	Nov. 22	13⅛
Canada gold 4s.....1960	92⅛	92	Nov. 29	95⅛	Nov. 15	92⅛
Cuba 4½s.....1977	53½	53⅛	Nov. 1	54⅛	Nov. 20	.....
Denmark 6s.....1942	36¾	30¾	Nov. 27	41	Nov. 15	32½
German 5½s stamped.....1965	14	13¾	Nov. 19	14¾	Nov. 8	14¼
Italy 7s.....1951	48	43⅝	Nov. 30	49⅛	Nov. 6	43⅞
Japanese 6½s.....1954	64	64	Nov. 1	72½	Nov. 8	68¾
Norway 4½s.....1965	33½	30½	Nov. 25	33½	Nov. 1	.....
Peru 6s.....1960	6¼	6	Nov. 4	7⅛	Nov. 15	.....
Railroads—						
Chic Milw St P & Pac 5s....1975	4½	3⅜	Nov. 22	5⅛	Nov. 9	4¾
Chic & North Western 4½s...1949	1⅛	1	Nov. 20	2	Nov. 7	1¼
Delaware & Hudson 4s.....1943	53	48⅜	Nov. 28	54	Nov. 8	48⅞
Erie 5s series 1930.....1975	16¾	15¾	Nov. 6	17¼	Nov. 7	17⅜
Great Northern 4s series G...1946	105½	104	Nov. 27	107	Nov. 9	104½
New York Central 4½s.....2013	58¾	55¾	Nov. 27	60¾	Nov. 8	56⅝
N Y Chicago & St L 4½s....1978	59¾	56½	Nov. 27	61⅛	Nov. 7	57½
Northern Pacific 6s series B...2047	64	61¼	Nov. 27	65½	Nov. 8	62⅝
St Louis-San Francisco 4½s..1978	9⅝	8⅝	Nov. 20	9⅛	Nov. 2	8¾
Southern Ry 4s.....1956	58	53½	Nov. 27	58¾	Nov. 8	55½
Industrials—						
Amer & Foreign Power 6s...2030	51½	50½	Nov. 30	55¼	Nov. 13	50½
Amer Tel & Tel 3¼s.....1961	109⅝	109	Nov. 1	111	Nov. 15	110⅜
Bethlehem Steel 3½s.....1952	106⅛	106⅛	Nov. 1	109½	Nov. 7	.....
Columbia Gas & Elec 5s.....1961	104¾	104½	Nov. 12	105	Nov. 7	.....
Commonwealth Edison 3½s..1958	121½	113½	Nov. 20	122	Nov. 4	113¾
Internat Tel & Tel 5s.....1955	25	23¾	Nov. 22	27¾	Nov. 8	25½
Philadelphia Co 5s.....1967	106¾	106⅛	Nov. 8	106⅝	Nov. 4	106¾
Portland General Elec 4½s..1960	75¾	74¾	Nov. 6	80	Nov. 15	77¾
Third Ave Ry adj 5s.....1960	18¾	18	Nov. 6	22	Nov. 13	21
Youngstown Sheet & Tube 4s 1948	104½	104½	Nov. 1	105⅛	Nov. 9	.....

VOLUME OF BUSINESS ON THE STOCK EXCHANGE

	1940	1939	1938	1937
Month of November—				
Stock sales—No. of shares	20,887,311	19,225,036	27,922,295	29,254,626
Bond sales (par value)—	$	$	$	$
Railroad and miscell...	139,191,000	123,230,000	130,133,000	135,316,000
Foreign government...	17,393,000	22,827,000	21,316,000	27,359,000
United States Govt....	2,422,000	5,628,000	4,419,000	9,819,000
Total bond sales....	159,006,000	151,685,000	155,868,000	172,494,000
Jan. 1 to Nov. 30—				
tock sales—No. of shares	189,203,091	244,256,186	269,974,653	381,042,190
Bond sales (par value)—	$	$	$	$
Railroad and miscell...	1,224,269,000	1,333,795,000	1,298,394,000	1,934,900,000
Foreign government...	197,289,000	229,378,000	223,031,000	321,724,000
United States Govt....	36,643,000	306,810,000	120,831,000	337,908,000
Total bond sales....	1,458,201,000	1,869,983,000	1,642,256,000	2,594,532,000

VOLUME OF BUSINESS ON THE CURB EXCHANGE

	1940	1939	1938	1937
Month of November—				
Stock sales—No. of shares	3,738,194	3,768,445	5,190,958	5,302,578
Bond sales (par value)—	$	$	$	$
Domestic.....	20,907,000	30,942,000	34,233,000	29,191,000
Foreign government...	191,000	412,000	579,000	785,000
Foreign corporate.....	471,000	696,000	435,000	559,000
Total bond sales....	21,569,000	32,050,000	35,247,000	30,535,000
Jan. 1 to Nov. 30—				
Stock sales—No. of shares	37,976,460	41,321,980	43,475,801	98,338,105
Bond sales (par value)—	$	$	$	$
Domestic.....	269,619,000	403,524,000	318,460,000	390,031,000
Foreign government...	2,288,000	4,071,000	6,541,000	11,453,000
Foreign corporate.....	6,145,000	6,377,000	6,017,000	9,331,000
Total bond sales....	278,052,000	413,972,000	331,018,000	410,815,000

THE MONEY MARKET DURING NOVEMBER

Important developments in the money market during the past month included a sharp advance in the prices of gilt-edge securities, a further increase in the amount of commercial borrowings, and a quick rebound in the volume of excess member bank reserves following a substantial contraction early in the month. The strong upturn in the prices of Government bonds was the immediate result of official statements emanating from Washington to the effect that legislation terminating tax exemption of future issues of Federal and State as well as municipal bonds would be sought, and of growing indications concerning the continuance of the present easy money policy, notably in connection with the financing of national defense contracts. Excess member bank reserves during the first November week dropped $200,000,000, due in the main to a further seasonal rise in the amount of outstanding currency, the collection of social security taxes, and payments on account of the $100,000,000-issue of the United States Housing Authority. Continued large gold accessions and Treasury disbursements from Reserve Bank balances caused, however, a quick reversal in the excess reserve position, with the result that on Nov. 27 its total had recovered to $6,930,000,000, or very close to the peak figure reached during the second half of October. Government financing was limited to four weekly bill issues, each amounting to $100,000,000 and replacing similar maturities.

Three of these issues were designated as National Defense series which placed these bills outside the existing statutory debt limit, thus increasing the latter in equal proportion. A call for redemption on March 15, 1941 of $545,000,000 3⅜% Treasury bonds was issued on Nov. 13, with the announcement that the privilege of exchanging these bonds may be offered to holders before the redemption date. Gold imports during the four weeks ended Nov. 20 totaled $288,985,000 of which sum $205,642,000 came from Canada, $16,490,000 from Argentina, $14,432,000 from Australia, $14,338,000 from Portugal, $12,186,000 from Japan, $8,436,000 from Russia, and $6,296,000 from South Africa. The total gold stock of the country increased $256,000,000, and on Nov. 27 reached the sum of $21,755,000,000. Discount holdings of the 12 Reserve banks receded from $3,999,000 Oct. 30 to $3,835,000 Nov. 27, and total member bank reserves, after declining from $14,176,535,000 Oct. 30 to $13,979,418,000 Nov. 6, resumed their advance and stood at $14,291,954,000 Nov. 27. No important changes in the prevailing extremely low money rates occurred during the month although yields on Government securities owing to strong price advances, showed some further declines, with the average yield on 3 to 5-year Treasury notes receding from 0.40% Oct. 31 to 0.34% Nov. 28, and on longer-term Treasury bonds from 2.19% to 2.05%, whereas rates on Treasury bills increased slightly from a negative yield as reported last month, to 0.004% Nov. 28. The rate for call money on the Stock Exchange remained at 1%.

CALL LOAN RATES ON THE NEW YORK STOCK EXCHANGE

	Low	High	Renewal		Low	High	Renewal
Nov. 1	1	1	1	Nov. 16		Saturday	
Nov. 2		Saturday		Nov. 17		Sunday	
Nov. 3		Sunday		Nov. 18	1	1	1
Nov. 4	1	1	1	Nov. 19	1	1	1
Nov. 5		Holiday		Nov. 20	1	1	1
Nov. 6	1	1	1	Nov. 21		Holiday	
Nov. 7	1	1	1	Nov. 22	1	1	1
Nov. 8	1	1	1	Nov. 23		Saturday	
Nov. 9		Saturday		Nov. 24		Sunday	
Nov. 10		Sunday		Nov. 25	1	1	1
Nov. 11		Holiday		Nov. 26	1	1	1
Nov. 12	1	1	1	Nov. 27	1	1	1
Nov. 13	1	1	1	Nov. 28	1	1	1
Nov. 14	1	1	1	Nov. 29	1	1	1
Nov. 15	1	1	1	Nov. 30		Saturday	

Time loan rates on security collateral continued at the nominal figures of 1¼% for 90-day loans, and 1½% for loans running 180 days. Although trading in the security markets expanded appreciably during the month, little demand for new accommodations developed, and transactions continued to be confined to the renewal of existing contracts.

DAILY RECORD OF TIME LOAN RATES

	Rates on Mixed Collateral					
	30 Days	60 Days	90 Days	4 Months	5 Months	6 Months
Nov. 1	1¼	1¼	1¼	1½	1½	1½
Nov. 2			Saturday			
Nov. 3			Sunday			
Nov. 4	1¼	1¼	1¼	1½	1½	1½
Nov. 5			Holiday			
Nov. 6	1¼	1¼	1¼	1½	1½	1½
Nov. 7	1¼	1¼	1¼	1½	1½	1½
Nov. 8	1¼	1¼	1¼	1½	1½	1½
Nov. 9			Saturday			
Nov. 10			Sunday			
Nov. 11			Holiday			
Nov. 12	1¼	1¼	1¼	1½	1½	1½
Nov. 13	1¼	1¼	1¼	1½	1½	1½
Nov. 14	1¼	1¼	1¼	1½	1½	1½
Nov. 15	1¼	1¼	1¼	1½	1½	1½
Nov. 16			Saturday			
Nov. 17			Sunday			
Nov. 18	1¼	1¼	1¼	1½	1½	1½
Nov. 19	1¼	1¼	1¼	1½	1½	1½
Nov. 20	1¼	1¼	1¼	1½	1½	1½
Nov. 21			Holiday			
Nov. 22	1¼	1¼	1¼	1½	1½	1½
Nov. 23			Saturday			
Nov. 24			Sunday			
Nov. 25	1¼	1¼	1¼	1½	1½	1½
Nov. 26	1¼	1¼	1¼	1½	1½	1½
Nov. 27	1¼	1¼	1¼	1½	1½	1½
Nov. 28	1¼	1¼	1¼	1½	1½	1½
Nov. 29	1¼	1¼	1¼	1½	1½	1½
Nov. 30			Saturday			

Commercial paper remained in active investment call, and available offerings were again insufficient for the persistent demand. Prevailing rates for average grade prime 4 to 6-month commercial paper remained at the previous range of ⅝ to 1%, with especially choice names again being disposed of at ⅜%. Under date of Nov. 15 the Federal Reserve Bank of New York announced that returns received from commercial paper dealers showed a total of $252,400,000 of open market commercial paper outstanding on Oct. 31, compared with $250,700,000 at the end of September, and $205,300,000 on Oct. 31, 1939.

MATES FOR MONEY AT NEW YORK

	Week Ended—			
	Nov. 9	Nov. 16	Nov. 23	Nov. 30
Call loans on Stock Exchange:				
Range for week (mixed & industrial collateral)	1@1	1@1	1@1	1@1
Week's average (mixed & industrial collateral)	1	1	1	1
Time loans (mixed & industrial collateral):				
Thirty days	1¼	1¼	1¼	1¼
Sixty days	1¼	1¼	1¼	1¼
Ninety days	1¼	1¼	1¼	1¼
Four months	1½	1½	1½	1½
Five months	1½	1½	1½	1½
Six months	1½	1½	1½	1½
Commercial paper:				
Double and single names:				
Prime 4 to 6 months	⅝@1	⅝@1	⅝@1	⅝@1
Good 4 to 6 months	⅝@1	⅝@1	⅝@1	⅝@1

Trading in bankers' acceptances remained dull, reflecting the continued inadequate supply of bill offerings. Outstanding acceptances, according to the monthly survey of the Acceptance Analysis Unit of the Federal Reserve Bank of New York, issued Nov. 14, aggregated $186,789,000 Oct. 31, compared with $176,614,000 Sept. 30 and $221,116,000 Oct. 31, 1939. Import bills increased from $80,361,000 Sept. 30 to $90,576,000 Oct. 31, and domestic warehouse credits from $26,249,000 to $28,325,000, whereas export bills declined from $21,762,000 to $19,891,000. Bills held by accepting banks totaled $149,084,000, of which sum $96,339,000 represented own bills, and $52,745,000 bills of others. Rates for bankers' acceptances remained unchanged at ½% bid and 7-16% asked for 30-day, 60-day, and 90-day bills, at 9-16% bid and ½% asked for 120-day bills, and at ⅝% bid and 9-16% asked for bills running 150 and 180 days. The New York Federal Reserve Bank in its "Monthly Review" discussed conditions in the market for bankers' acceptances as follows:

"Trading in the bill market during November continued to hold to the small volume of recent months. Rates, largely nominal, remained unchanged. Bankers' bills outstanding at the end of October totaled approximately $187,000,000, about $10,000,000 more than at the end of September and the first monthly increase since February. The rise was primarily accounted for by a seasonal expansion in import bills. As compared with a year ago, October outstandings were down $34,000,000, reflecting in major part a reduction in export bills."

PRIME BANKERS' ACCEPTANCES

Nov.	Call Loans Secured by Accept'ces	30 Days Bid & Ask	60 Days Bid & Ask	90 Days Bid & Ask	120 Days Bid & Ask	150 Days Bid & Ask	180 Days Bid & Ask
1	-----	⅛a⅞	⅛a⅞	⅛a⅞	9/16a½	⅝a⅞	⅝a⅞
2				Saturday			
3				Sunday			
4	-----	⅛a⅞	⅛a⅞	⅛a⅞	9/16a½	⅝a⅞	⅝a⅞
5				Holiday			
6	-----	⅛a⅞	⅛a⅞	⅛a⅞	9/16a½	⅝a⅞	⅝a⅞
7	-----	⅛a⅞	⅛a⅞	⅛a⅞	9/16a½	⅝a⅞	⅝a⅞
8	-----	⅛a⅞	⅛a⅞	⅛a⅞	9/16a½	⅝a⅞	⅝a⅞
9				Saturday			
10				Sunday			
11				Holiday			
12	-----	⅛a⅞	⅛a⅞	⅛a⅞	9/16a½	⅝a⅞	⅝a⅞
13	-----	⅛a⅞	⅛a⅞	⅛a⅞	9/16a½	⅝a⅞	⅝a⅞
14	-----	⅛a⅞	⅛a⅞	⅛a⅞	9/16a½	⅝a⅞	⅝a⅞
15	-----	⅛a⅞	⅛a⅞	⅛a⅞	9/16a½	⅝a⅞	⅝a⅞
16				Saturday			
17				Sunday			
18	-----	⅛a⅞	⅛a⅞	⅛a⅞	9/16a½	⅝a⅞	⅝a⅞
19	-----	⅛a⅞	⅛a⅞	⅛a⅞	9/16a½	⅝a⅞	⅝a⅞
20	-----	⅛a⅞	⅛a⅞	⅛a⅞	9/16a½	⅝a⅞	⅝a⅞
21				Holiday			
22	-----	⅛a⅞	⅛a⅞	⅛a⅞	9/16a½	⅝a⅞	⅝a⅞
23				Saturday			
24				Sunday			
25	-----	⅛a⅞	⅛a⅞	⅛a⅞	9/16a½	⅝a⅞	⅝a⅞
26	-----	⅛a⅞	⅛a⅞	⅛a⅞	9/16a½	⅝a⅞	⅝a⅞
27	-----	⅛a⅞	⅛a⅞	⅛a⅞	9/16a½	⅝a⅞	⅝a⅞
28	-----	⅛a⅞	⅛a⅞	⅛a⅞	9/16a½	⅝a⅞	⅝a⅞
29	-----	⅛a⅞	⅛a⅞	⅛a⅞	9/16a½	⅝a⅞	⅝a⅞
30				Saturday			

RETURNS OF THE FEDERAL RESERVE BANKS—BROKERS' LOANS IN NEW YORK CITY

In the realm of domestic banking the developments in November of the greatest moment were the substantial sales of Government securities by the Federal Reserve banks and the expansion in the commercial, industrial and agricultural loans of the weekly reporting banks to a level in excess of the high point in the 1937 business recovery.

The sales of Government securities by the Federal Reserve banks amounted to $128,600,000 in the four weeks from Oct. 30 to Nov. 27, consisting of $79,500,000 of bonds and $49,100,000 of notes. At intervals for more than a year the Reserve banks have been feeding out to the market the securities bought in support of prices after the outbreak of war in Europe. At no time in the year, however, has the liquidation of bonds and notes been so heavy as in November. The sales were undertaken for the same reason as the other sales made by the system in the last year; that is to say, the authorities were engaged in opposing a rise in Government security prices by adding to the supply of securities in the market available for purchase. In the year ended Nov. 27 the Federal Reserve banks succeeded in working off $312,472,000 of bonds and notes, while the decline in their portolio from the record high of September, 1939, amounts now to $622,000,000. The $2,204,200,000 of securities in the portfolio at the end of November, including $1,299,700,000 of bonds and $904,500,000 of notes, is the smallest amount of Government obligations held by the Federal Reserve banks since September, 1933.

While the sales of Government securities by the Federal Reserve banks have not been made for the primary purpose of influencing the volume of excess reserves, they have, in practice, served to offset some of the bountiful additions to bank reserves. In four weeks here under review, for example, the decline of $128,600,000 in the Reserve banks' portfolio, coupled with the rise in required reserves, kept excess reserves unchanged at $6,930,000,000, or within $10,000,000 of the record high reached on Oct. 23.

The increase in actual member bank reserves amounted to $115,419,000 over this period, but requirements expanded by an equal amount owing to the considerable rise in member bank deposits. The principal sources from which the member banks gained reserves in November were the $177,101,000 reduction in Treasury deposits in the Federal Re-

serve banks, the $256,000,000 increase in the gold stock to a new record high of $21,755,000,000, the $13,000,000 rise in Treasury currency and the $5,000,000 decrease in Treasury cash. The offsets to these contributions to the supply of bank reserves were the $105,000,000 decline in Federal Reserve credit outstanding, the $200,000,000 increase in currency circulation and the $32,000,000 rise in non-member deposits and other Federal Reserve accounts. Deposits of gold certificates with the Federal Reserve banks by the Treasury in this period amounted to $265,996,000, or approximately $10,000,000 more than the rise in the gold stock. The $200,000,000 rise in currency circulation raised the amount outstanding to a new record high of $8,465,000,000, a figure $1,003,000,000 in excess of the total on the corresponding date of 1939.

The quickening pace of defense expenditures—estimated at $400,000,000 in November—was mainly responsible for the reduction in the Treasury's deposit balance in the Reserve banks to $198,606,000 on Nov. 27, the first time in recent years the balance had been so low. The Treasury immediately took steps to replenish this balance by levying two calls on depositaries aggregating $107,000,000. Foreign deposits in the Reserve banks, continuing to increase, were $61,462,000 higher at a total of $1,153,293,000, while other deposits were reduced by $35,460,000 to the $532,137,000 mark.

As for member bank credit conditions, the reporting New York City banks showed a rise of $165,000,000 in their loans and investments to a total of $9,843,000,000 on Nov. 27, with loans accounting for $93,000,000 of this increase and investments for $72,000,000 of it. The expansion in commercial, industrial and agricultural loans in the four weeks from Oct. 30 to Nov. 27 amounted to $41,000,000, raising the total to $1,868,000,000, a new high on the move and the best level since 1937. Open market paper increased $3,000,000 to $82,000,000. As for investments, the New York Citv banks showed increases of $40,000,000 in Treasury bills, $136,000,000 in Treasury bonds and $79,000,000 in Government guaranteed issues and reductions of $3,000,000 in Treasury notes and $180,000,000 in other securities. Demand deposits—adjusted were $194,000,000 higher in the four weeks at a new peak of $10,225,000,000, while domestic bank deposits increased $86,000,000 to $3,826,000,000.

The commercial loan showing of the weekly reporting banks in 101 cities was better than that of the reporting New York City banks. In the four weeks from Oct. 23 to Nov. 20 the commercial advances of the banks in 101 cities increased $162,000,000 to $4,908,000,000, a new high on the move and a figure slightly above the peak reached in 1937. Total loans and investments of the banks in 101 cities rose $455,000,000 to a new high at $24,944,000,000, with loans accounting for $220,000,000 of the rise and investments for $235,000,000. These banks showed increases of $72,000,000 in Treasury bills, $39,000,000 in Treasury notes, $101,000,000 in Treasury bonds and $83,000,000 in Government guaranteed issues. Other securities declined $60,000,000 to the $3,605,000,000 level. Demand deposits—adjusted were up $318,000,000 to $21,961,000,000.

In the four weeks from Oct. 30 to Nov. 27 reporting New York Citv banks' loans to brokers and dealers in securities—the so-called brokers' loans—increased $49,000,000 to a total of $339,000,000. Expansion in Government security dealers' portfolios accounted for perhaps half of this increase. Other loans for purchasing or carrying securities increased $6,000,000 to a total of $163,000,000. Street loans, as compiled by the New York Stock Exchange, increased $13,396,860 during November to $362,322,660 Nov. 30 from $348,925,800 Oct. 31. A year ago on Nov. 30, 1939, the amount of these loans outstanding was $573,871,683.

COURSE OF STERLING EXCHANGE DURING NOVEMBER

The New York market for the pound sterling, both for free and official or registered sterling, became increasingly quiet during November, but on the whole the market was largely an extension of that which prevailed since the end of August. The unofficial rate for the pound sterling fell for the most part within an extremely narrow range of $4.03½-$4.04¼.

The restricted character of free market dealings resulted largely from steps taken by the London authorities to tighten exchange restrictions, of which perhaps the most important was the regulation which took effect on Nov. 23, providing for new "blocked" sterling accounts to prevent the transfer into foreign exchange of certain capital payments to non-residents. The proceeds of such capital payments are now to be transferred into these blocked accounts. Throughout the month free sterling kept close to the rates for official or registered sterling.

It was increasingly evident in November that the London authorities were intensifying their endeavors to increase dollar resources. All Empire countries were making equally determined efforts in this direction. This was seen in plans under consideration in Canada to increase tariff duties on new model automobiles, refrigerators and other equipment coming from the United States, as well as in Canadian plans to suspend developments of all sorts of new models in Canada's own factories which might necessitate contracting for further machine tools and supplies in the United States. The trend was likewise reflected in orders in September and October issued by the Indian and Burma Governments requiring all persons holding dollar balances to offer them for sale within a month to the Indian Reserve Bank in return for an equivalent amount of rupees.

Throughout the month the Bank of England's official rate continued at $4.02½ buying and $4.03½ selling. Official rates quoted by the Bank of England on other markets continued as follows: New York, $4.02½-$4.03½; Canada, $4.43-$4.47 (Canadian official, 90.09c.-90.91c. per United States dollar); Australia, 3.2150-3.2280; New Zealand, 3.2280-3.2442. American commercial bank rates for official sterling continued at $4.02 buying and $4.04 selling.

During November, as for several months, exchange in London was not quoted on Germany, Italy, Poland, Czechoslovakia, Norway, Denmark, Holland, Belgium, France, or Rumania. In New York during November, as in previous months, the German mark was nominally quoted around 40.05 for the so-called free or gold mark, and around 12.00-12.52 for registered marks. The Italian lira in a nominal market continued to be quoted at 5.05. There were no quotations in New York for the currencies of the countries invaded by Germany, and quotations for the Greek drachma were also suspended.

The attention of bankers was concentrated largely on the efforts of the Bank of England to increase its gold holdings at home and the value of its dollar credits here, and on Great Britain's war expenditures, with a view to estimating the probable effects of these changes on future dollar-sterling relations.

London dispatches of Nov. 25 attributed to Sir Kingsley Wood, Chancellor of the Exchequer, statements that the war had drained £5,300,000 daily from the British Exchequer during the first year of the war and had averaged £9,100,000 daily for the first 77 days of the second year.

Earlier in November Sir Kingsley Wood stated that for three or four weeks, presumably the last weeks in October and the first week or so in November, British war spending had amounted to £14,000,000 a day, receding, however, so that the average for the first 77 days of the second year was £9,100,000.

The Chancellor predicted a greater outlay in the future, and said that "it would indeed cause dismay if this expenditure had not increased and did not increase further—providing always the increase means output and not merely senseless increase in prices, wages, or wasteful use of our resources."

The Bank of England, in its statement for the week ended Nov. 27, showed an increase in gold holdings for the sixth successive week. The total gain in gold since Oct. 16 amounted to £517,000. The Bank's note circulation on Nov. 27 stood at £593,346,000, as compared with the record high as of Aug. 14 of £613,906,516 and with circulation on the comparable date a year ago of £528,660,119.

Gold continued to flow to the United States in large amounts, reaching on Nov. 27 the record high of $21,755,000,000. The November bulletin of the United States Treasury Department showed a net inflow of new capital from abroad in the first year of the European war of $806,831,000. This accession increased the amount of foreign banking funds in the United States to the record total of $3,601,419,000.

According to the bulletin, while most other countries were increasing their balances here from Aug. 30, 1939, to Sept. 4, 1940, the United Kingdom withdrew $320,924,000. British withdrawals, consisting primarily of a reduction of $157,321,000 in deposits and liquidation of $158,428,000 in United States securities, in addition to heavy gold sales, were used to finance purchases of war materials. Sales of securities are those reported by banks, brokers and dealers and do not include sales made through other channels.

On Nov. 20 the Federal Reserve banks reported gold held under earmark at $1,744,098,683. It was generally believed, but without any means of verification, that a large if not the greater part of this earmarked gold was for British account.

According to the United States Department of Commerce, the United Kingdom had at the beginning of 1940 total investments in this country of $2,800,000,000. This was made up of holdings of $1,180,000,000 in American securities, $1,168,000,000 in direct and other investments, and $455,000,000 in short-term investments.

According to some authorities, England had up to the end of October placed orders in the United States for war materials approximating $2,500,000,000 to be delivered through April, 1942. In some responsible quarters it was asserted in November that the British Purchasing Commission here had spent or contracted to pay more than $4,000,000,000 for aircraft, munitions, ships and commodities. Part of these obligations had been or could be paid for by British exports not only to the United States but to other countries, and so need not necessarily seriously deplete its visible resources here.

On Nov. 7 the New York Bankers Foreign Exchange Committee announced the receipt of advices from the London Foreign Exchange Committee that the Bank of England had decreed that British banks should no longer pay interest on United States or Swiss registered accounts of pounds sterling The ruling was made retroactive to Oct. 15. By registered account was meant what is usually referred to

(Continued on page 53)

New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF BOND PRICES DURING NOVEMBER 1940

Bond Sales	1940	1939	*Stock Sales*	1940	1939
November	$159,006,000	$151,685,000	November *Shares*	20,887,311	19,225,036
Jan. 1 to Nov. 30	1,458,201,000	1,869,983,000	Jan. 1 to Nov. 30	189,203,091	244,256,186

NOTICE—Cash and deferred delivery sales are disregarded in the month's range unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

The tables on pages 19 to 40 furnish a complete record of the transactions on the New York Stock Exchange during November 1940, and the range for 1940. They need no extended introduction, as they are self-explanatory. The tables embrace every security dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The italic letters in the column headed *"Interest Period"* indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective Jan. 2, 1909. Quotations after decimal point represent one or more 32ds of a point.

Sales in November Value	**BONDS** N. Y. STOCK EXCHANGE	*Interest Period*	*Price Jan. 2, 1940*		*PRICES IN NOVEMBER* *Nov. 1*		*Nov. 30*		*Lowest*		*Highest*		*RANGE SINCE JAN. 1* *Lowest*		*Highest*	
			Bid	*Ask*	*Bid*	*Ask*	*Bid*	*Ask*	*Sale Prices*		*Sale Prices*		*Sale Prices*		*Sale Prices*	
$	**U S GOVERMENT BONDS**															
40,000	Treasury 4¼s 1947-1952	A O	119.31	Sale	121.2	121.5	122.13	122.16	121.3	Nov. 6	122.18	Nov. 26	117.2	June 10	122.18	Nov. 26
14,000	Registered		119.29	Sale	-----	-----	-----	-----	122	Nov. 18	122.14	Nov. 27	117	June 10	122.14	Nov. 27
53,000	Treasury 4s 1944-1954	J D	114.28	Sale	113.29	Sale	114.3	114.6	113.29	Nov. 1	114.16	Nov. 9	111.18	June 10	115.6	Apr. 4
7,000	Registered		114.25	Sale	-----	-----	-----	-----	114.3	Nov. 22	114.3	Nov. 22	111.21	May 29	115.3	Apr. 3
14,000	Treasury 3¾s 1946-1956	M S	114.22	114.28	115.1	115.5	116.7	116.10	115.24	Nov. 9	116.4	Nov. 25	111.16	June 10	116.14	Nov. 25
1,000	Registered		-----	-----	-----	-----	-----	-----	115.24	Nov. 18	115.24	Nov. 18	114.1	Aug. 2	115.24	Nov. 18
49,000	Treasury 3¼s 1941-1943	M S	104.21	Sale	102.8	102.12	102.2	Sale	101.31	Nov. 29	102.10	Nov. 7	101.31	Nov. 29	104.24	Jan. 5
-----	Registered		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
11,000	Treasury 3¼s 1943-1947	J D	109.20	110	108.7	108.10	108.4	108.6	108.7	Nov. 26	108.11	Nov. 8	107.16	May 31	109.30	Jan. 4
3,000	Registered		-----	-----	-----	-----	-----	-----	108.3	Nov. 28	108.8	Nov. 14	108.2	Aug. 14	109.21	Mar. 4
21,000	Treasury 3¼s 1941	F A	105.13	Sale	103.7	103.10	103	103.2	103	Nov. 22	103.11	Nov. 12	103	Nov. 22	105.17	Jan. 4
-----	Registered		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	103.9	Sept. 10	103.9	Sept. 10
141,000	Treasury 3¼s 1943-1945	A O	109.27	Sale	108.18	108.21	108.15	108.17	108.14	Nov. 29	108.26	Nov. 12	107.12	June 10	110.1	Jan. 4
14,000	Registered		-----	-----	-----	-----	-----	-----	108.15	Nov. 27	108.22	Nov. 12	107.11	June 10	109.30	Jan. 11
78,000	Treasury 3¼s 1944-1946	A O	110.12	Sale	109.19	Sale	109.17	109.19	109.16	Nov. 29	109.27	Nov. 9	107.30	June 10	110.21	Apr. 6
1,000	Registered		-----	-----	-----	-----	-----	-----	109.22	Nov. 7	109.22	Nov. 7	107.29	June 10	110.14	Mar. 29
29,000	Treasury 3¼s 1946-1949	J D	111.10	111.13	112.5	112.8	113.9	113.12	112.5	Nov. 4	113.12	Nov. 27	108.23	June 3	113.12	Nov. 27
-----	Registered		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	111.2	Aug. 1	111.29	Mar. 23
3,000	Treasury 3¼s 1949-1952	J D	111.27	112.4	113	113.3	114.23	114.26	114.27	Nov. 23	115.1	Nov. 27	109.14	May 24	115.1	Nov. 27
-----	Registered		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
83,000	Treasury 3s 1946-1948	J D	110.18	Sale	111.15	111.18	112.19	112.22	111.14	Nov. 4	112.19	Nov. 26	108.6	June 3	112.19	Nov. 26
-----	Registered		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	110.17	Jan. 25	110.17	Jan. 25
96,000	Treasury 3s 1951-1955	M S	110.10	Sale	111.22	Sale	113.2	113.5	111.20	Nov. 1	113.10	Nov. 27	107.20	June 10	113.10	Nov. 27
2,000	Registered		-----	-----	-----	-----	-----	-----	112.30	Nov. 9	112.30	Nov. 9	108	May 22	112.30	Nov. 9
328,000	Treasury 2½s 1955-1960	M S	107.30	Sale	109.3	Sale	110.29	111.1	109.1	Nov. 4	111.8	Nov. 27	104.20	May 28	111.8	Nov. 27
5,000	Registered		-----	-----	-----	-----	-----	-----	108.31	Nov. 4	110.25	Nov. 12	104.28	June 10	110.25	Nov. 12
42,000	Treasury 2½s 1945-1947	M S	109.5	Sale	109.18	Sale	110	Sale	109.18	Nov. 1	110.3	Nov. 9	106.20	June 11	110.3	Nov. 9
1,000	Registered		-----	-----	-----	-----	-----	-----	109.29	Nov. 13	109.29	Nov. 13	106.20	June 3	109.29	Nov. 13
6,000	Treasury 2½s 1948-1951	M S	108.8	108.16	109.14	109.17	110.31	111.2	110.10	Nov. 27	111.12	Nov. 27	105.24	May 23	111.12	Nov. 27
-----	Registered		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
52,000	Treasury 2½s 1951-1954	J D	107.12	Sale	108.20	108.23	110.3	Sale	108.21	Nov. 4	110.6	Nov. 26	104.16	May 28	110.6	Nov. 26
-----	Registered		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	107.24	Mar. 8	108.14	Oct. 24
141,000	Treasury 2½s 1956-1959	M S	106.21	Sale	108.3	Sale	110.2	110.5	108.3	Nov. 1	110.13	Nov. 27	103.24	May 24	110.13	Nov. 27
-----	Registered		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	107.14	May 2	107.28	Mar. 18
57,000	Treasury 2½s 1958-1963	J D	106.20	Sale	107.31	Sale	110.2	Sale	107.31	Nov. 1	110.8	Nov. 26	103.13	May 28	110.8	Nov. 26
-----	Registered		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	103.14	June 11	107.21	Oct. 16
358,000	Treasury 2½s 1960-1965	J D	106.13	106.20	107.29	108	110.10	Sale	107.31	Nov. 2	110.18	Nov. 27	103.15	June 10	110.18	Nov. 27
-----	Registered		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	107.29	Apr. 4	107.29	Apr. 4
8,000	Treasury 2½s 1945	J D	108.23	108.28	108.29	109	109.10	109.13	108.31	Nov. 4	109.9	Nov. 25	106.18	June 11	109.13	Apr. 5
-----	Registered		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1,000	Treasury 2½s 1948	M S	107.18	107.24	108.28	108.31	110.12	110.15	110	Nov. 15	110	Nov. 15	105.13	May 24	110	Nov. 15
62,000	Treasury 2½s 1949-1953	J D	105.13	Sale	106.25	Sale	108.9	Sale	106.25	Nov. 1	108.16	Nov. 27	103.2	May 28	108.16	Nov. 27
-----	Registered		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	103.3	June 6	106.5	Oct. 11
41,000	Treasury 2½s 1950-1952	M S	105.17	Sale	106.31	Sale	108.11	Sale	106.31	Nov. 1	108.15	Nov. 29	103.4	May 24	108.15	Nov. 29
120,000	Treasury 2½s 1951-1953	J D	102.31	Sale	104.20	104.23	105.29	106	104.21	Nov. 2	106.3	Nov. 26	101.7	May 24	106.3	Nov. 26
143,000	Treasury 2½s 1954-1956	J D	-----	-----	104.3	Sale	105.22	105.25	104.1	Nov. 2	106.1	Nov. 26	102.2	July 23	106.1	Nov. 26
12,000	Registered		-----	-----	-----	-----	-----	-----	104.12	Nov. 7	105.13	Nov. 18	103.26	Oct. 22	105.13	Nov. 18
28,000	Treasury 2s 1947	J D	104.18	104.23	106.2	106.5	107.8	107.11	106.4	Nov. 4	107.1	Nov. 15	102.28	June 10	107.1	Nov. 15
27,000	Treasury 2s 1948-1950	J D	103	103.6	104.28	104.31	106.12	106.15	104.29	Nov. 4	106.15	Nov. 20	101.13	June 4	106.15	Nov. 20
-----	Registered		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	101.14	May 23	104.8	Mar. 15
104,000	Treasury 2s 1953-1955	J D	-----	-----	102.9	Sale	103.22	103.25	102.8	Nov. 4	103.25	Nov. 20	101.25	Oct. 11	103.25	Nov. 20
	Federal Farm Mortgage Corp—															
65,000	3¼s 1944-1964	M S	108.11	108.16	108.6	108.10	108.16	108.20	108.5	Nov. 2	108.22	Nov. 23	105.22	June 8	108.24	Apr. 6
13,000	3s 1944-1949	M N	108.8	Sale	108.3	Sale	108.11	108.14	108.3	Nov. 1	108.16	Nov. 18	105.20	May 24	108.21	Apr. 8
2,000	Registered		-----	-----	-----	-----	-----	-----	108.12	Nov. 19	108.12	Nov. 19	108.12	Nov. 19	108.12	Nov. 19
------	3s 1942-1947	J J	105.7	105.12	103.16	103.20	103.10	103.14	------	------	------	------	103.16	May 15	105.15	Jan. 9
------	2¼s 1942-1947	M S	105.2	105.8	103.16	103.20	103.10	103.14	------	------	------	------	103.9	May 23	105.2	Jan. 24
	Home Owners Mortgage Corp—															
76,000	3s Series A 1944-1952	M N	107.24	108	107.28	108	108.2	Sale	107.27	Nov. 2	108.10	Nov. 9	105.4	May 31	108.12	Apr. 4
-----	Registered		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	107.17	Feb. 23	107.17	Feb. 23
16,000	2¼s Series G 1942-1944	J J	104.17	104.22	103.15	103.18	103.11	Sale	103.11	Nov. 29	103.17	Nov. 16	103.1	June 4	104.25	Mar. 7
3,000	1½s series M 1945-1947	J D	101.15	101.24	102.15	102.18	103.2	103.5	102.17	Nov. 2	102.30	Nov. 12	100.5	June 4	102.30	Nov. 12
	NEW YORK CITY															
	Transit Unification Issue—															
4,778,000	3% corporate stock 1980	J D	-----	-----	98¾	Sale	102	Sale	98¾	Nov. 4	102⅛	Nov. 8	88⅛	May 21	102⅛	Nov. 8
	FOREIGN GOVT & MUNICIPALS															
	Agricultural Mtge Bk (Colombia)—															
3,000	▲Gtd sink fund 6s 1947	F A	27¼	30	21	21½	22	23	21½	Nov. 7	22	Nov. 26	20	June 7	28⅛	Feb. 16
6,000	▲Gtd sink fund 6s 1948	A O	27	-----	21	22	22	22¾	21	Nov. 6	22	Nov. 20	20	Oct 14	29	Feb. 15
------	Akershus (Kingdof Norway) 4s 1968	M S	-----	94	25	31	25	31	-----	-----	-----	-----	40	Apr. 10	66	Mar. 13
13,000	▲Antioquia (Dep tof) Col 7s A 1945	J J	14	17	9¼	Sale	8½	9	9	Nov. 28	9½	Nov. 8	8	May 23	15¾	Feb. 15
18,000	▲External s f 7s series B 1945	J J	14	18	9¼	Sale	8	9	9	Nov. 28	9½	Nov. 8	7½	May 22	16	Feb. 15
4,000	▲External s f 7s series C 1945	J J	14	17	8¾	10¼	8	9	9	Nov. 28	9½	Nov. 15	7¼	May 24	15½	Feb. 14
19,000	▲External s f 7s series D 1945	J J	14	17	8¾	10	8	9	8¾	Nov. 29	9½	Nov. 15	7¼	May 24	15½	Feb. 14
7,000	▲7s 1st series 1957	A O	13	15½	8½	8⅝	8	8⅛	8¾	Nov. 19	8¾	Nov. 9	7¼	May 31	14⅜	Feb. 1
16,000	▲7s 2d series 1957	A O	13	16⅜	8½	13¼	8	8⅛	8½	Nov. 27	8⅝	Nov. 18	7¼	June 17	14⅜	Feb. 15
7,000	▲7s 3d series 1957	A O	13½	Sale	8½	8⅝	8	-----	8½	Nov. 28	8¾	Nov. 7	7⅛	May 28	14⅜	Feb. 15
19,000	Antwerp (City(exti loan 5s 1958	J D	66¾	69	17¾	20	12	Sale	12	Nov. 30	17¾	Nov. 4	12	Nov. 30	77	Apr 4
	Argentine Nation (Govt of)—															
283,000	8 f external 4½s 1948	M N	94⅛	Sale	80	Sale	75½	Sale	75	Nov. 29	80	Nov. 1	70½	July 16	96⅛	Mar. 6
293,000	Sinking fund external 4½s 1971	M N	88	Sale	66¾	Sale	66¾	Sale	66¾	Nov. 1	72½	Nov. 13	61½	June 12	95	Mar. 7
284,000	8 f external conv loan 4s Feb 1972	F A	80½	Sale	61	Sale	62	Sale	60	Nov. 6	64⅛	Nov. 13	54½	July 15	87¾	Mar. 7
175,000	8 f external conv loan 4s Apr 1972	A O	79¼	81⅛	61	Sale	62	Sale	60	Nov. 6	64⅛	Nov. 13	55¼	July 15	87¾	Mar. 7

For footnotes see page 30.

Sales in November Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940		PRICES IN NOVEMBER						RANGE SINCE JAN. 1			
					Nov. 1		Nov. 30		Lowest		Highest		Lowest		Highest	
$	FOREIGN GOVT (Continued)—		Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
288,000	Australia 5s of 1925 July 15 1955	J J	87	Sale	51½	Sale	53	Sale	50¼ Nov. 2		57 Nov. 19		39 June 12		91 Jan. 15	
145,000	External loan 5s of 1927 1957	M S	83¾	Sale	51	Sale	52	Sale	51 Nov. 1		57 Nov. 19		38 June 11		90½ Jan. 24	
292,000	External g 4½s of 1928 1956	M N	75	79	48	Sale	45½	47½	46 Nov. 28		52½ Nov. 15		34 June 7		84 Jan. 24	
6,000	▲Austrian Govt s f 7s 1957	J J	7	8	9½	Sale	9¾	Sale	9¾ Nov. 30		9¾ Nov. 15		6¾ Feb. 13		12 June 28	
11,000	▲Bavaria (Free State) ext 6½s 1945	F A	11½	-----	27	Sale	-----	-----	26¾ Nov. 6		27 Nov. 1		12½ Jan. 30		27 Nov. 1	
46,000	Belgium 25-yr external 6½s 1949	M S	100	Sale	36½	Sale	35	38	32¾ Nov. 13		37 Nov. 4		32 July 15		102½ Mar. 19	
10,000	External s f 6s 1955	J J	94½	Sale	36¼	Sale	32	36¼	33½ Nov. 13		36¼ Nov. 1		30¼ July 16		100½ Apr. 5	
10,000	External s f 7s 1955	J D	102½	103¾	38¾	Sale	36½	39½	35½ Nov. 7		39 Nov. 1		35 May 17		108 Mar. 19	
16,000	▲Berlin (Germany) s f 6½s 1950	A O	11	22	26½	Sale	-----	27	26½ Nov. 1		26⅞ Nov. 26		12 June 18		26⅞ Nov. 26	
6,000	▲External sinking fund 6s 1958	J D	13½	22	27	Sale	25	27	26½ Nov. 2		27 Nov. 1		7½ June 10		27 Nov. 1	
375,000	▲Brazil (U S of) external 8s 1941	J D	17½	Sale	15	Sale	17	Sale	14½ Nov. 4		18½ Nov. 22		10½ June 11		23½ Mar. 8	
580,000	▲Extl s f g 6½s of 1926 1957	A O	13½	Sale	12½	Sale	13½	Sale	11⅝ Nov. 4		14⅝ Nov. 22		8¼ June 12		18¾ Mar. 8	
280,000	▲Extl s f 6½s of 1927 1957	A O	14¾	Sale	12	12¾	13½	Sale	11⅝ Nov. 4		14⅝ Nov. 20		8¾ June 12		18¾ Mar. 8	
247,000	▲Cent Ry 30-year g 7s 1952	J D	13	Sale	12½	Sale	14¼	15	12¼ Nov. 4		16¼ Nov. 22		8½ June 6		18¾ Jan. 25	
6,000	Brisbane (City) s f 5s 1957	M S	75	90	43	50	-----	51	49 Nov. 7		52 Nov. 19		33 June 12		79 Jan. 30	
16,000	Sinking fund gold 5s 1958	F A	75	Sale	43	49	-----	48½	47 Nov. 29		49½ Nov. 27		33 June 12		78 Jan. 24	
9,000	20-year s f 6s 1950	J D	87	Sale	58½	Sale	-----	71	55½ Nov. 13		62 Nov. 20		42 May 29		87¾ Feb. 13	
9,000	▲Budapest (City of) 6s 1962	J D	7	9¼	7	8½	5½	7	6 Nov. 26		8 Nov. 12		4½ June 13		10⅝ Mar. 18	
	Buenos Aires (Province of)—															
------	▲6s stamped 1961	M S	63	-----	55	-----	55	-----	-----	-----	-----	-----	65 July 31		65 July 31	
251,000	Readjustment 4¼-4½s 1977	M S	57½	Sale	45¼	Sale	47	Sale	45¼ Nov. 1		49 Nov. 8		38¾ June 12		65¼ Feb. 17	
89,000	Refunding s f 4½-4½s 1976	F A	56¾	58	46	Sale	47½	Sale	46 Nov. 1		49 Nov. 8		39¾ June 11		63⅛ Mar. 13	
60,000	Extl readjust 4½s-4½s 1976	A O	56½	58½	46½	Sale	46	50	46½ Nov. 1		49½ Nov. 8		41 June 12		66 Feb. 19	
58,000	Extl s f 4½-4¾ $ bonds 1975	M N	56½	Sale	47¼	Sale	48	48¾	47¼ Nov. 1		50½ Nov. 8		40 June 26		67¼ Mar. 14	
32,000	3 %s external s f $ bonds 1984	J J	38½	40	32⅝	36	34¼	41	34 Nov. 13		40 Nov. 28		31 July 25		45½ Apr. 4	
	Bulgaria (Kingdom of)—															
6,000	▲Secured s f 7s 1967	J J	11¾	14¼	7¼	7½	5¾	8½	7½ Nov. 4		7½ Nov. 4		7½ Oct. 29		14 Jan. 10	
8,000	▲Stabilization loan 7½s 1968	M N	11½	20	8	Sale	7½	8¾	7½ Nov. 18		8½ Nov. 2		7½ Nov. 18		15 Apr. 11	
266,000	Canada (Dominion) gold 4s 1960	A O	101¼	Sale	92⅛	Sale	92⅛	Sale	92 Nov. 29		95½ Nov. 15		69 May 28		101⅜ Jan. 9	
378,000	30-year gold 5s 1952	M N	106¾	Sale	99⅛	Sale	99	Sale	99 Nov. 30		102 Nov. 15		83 June 26		107 Jan. 3	
136,000	10-year 2½s Aug 15 1945	F A	96¼	96¾	92⅝	Sale	90	92	92½ Nov. 2		95¼ Nov. 15		72 June 6		96⅞ Jan. 10	
105,000	25-year 3¼s 1961	J J	93¾	Sale	83¼	Sale	82	Sale	82 Nov. 30		86½ Nov. 14		61 May 28		93¾ Jan. 2	
91,000	7-year 2¼s 1944	J J	96¼	Sale	93¾	94½	92½	93¼	93½ Nov. 28		95½ Nov. 15		78 June 3		96⅝ Jan. 3	
68,000	30-year 3s 1967	J J	88½	89	80¾	Sale	80	81½	80½ Nov. 4		83 Nov. 14		58¼ May 31		89 Jan. 9	
76,000	30-year 3s 1968	M N	88½	Sale	80½	81⅛	80	81	80¾ Nov. 28		83½ Nov. 14		59¼ May 31		88⅛ Jan. 10	
2,000	▲Carlsbad (City) s f 8s 1954	J J	-----	15¼	11⅛	12½	10	11	10½ Nov. 25		10½ Nov. 25		6 Mar. 8		11½ Oct. 23	
4,000	▲Cent Agric Bank (Ger) 7s 1950	M S	15	32	26	28	-----	27½	26½ Nov. 25		27½ Nov. 4		14⅝ Aug. 7		27½ Nov. 4	
23,000	▲Farm Loan s f 6s July 1960	J J	12¾	-----	14	28	14	36	26⅛ Nov. 29		27 Nov. 25		10 May 29		27 Oct. 8	
------	▲6s Jan 1937 coupon on 1960		9	-----	14	29	-----	25	-----	-----	-----	-----	9¼ June 11		24 Oct. 17	
14,000	▲Farm loan s f 6s Oct 1960	A O	13¼	14	27	Sale	14	28	26½ Nov. 12		27¼ Nov. 4		10 June 15		27¼ Nov. 4	
------	▲6s Apr 1937 coupon on 1960		9	-----	-----	27	-----	26½	-----	-----	-----	-----	10 Sept. 20		24 Oct. 17	
16,000	▲Chile Republic ext s f g 7s 1942	M N	17	Sale	12⅞	Sale	13¾	14½	12¾ Nov. 6		14 Nov. 18		12 June 13		17 Jan. 2	
75,000	▲7s assented 1942	M N	13	13½	11½	Sale	12¾	-----	11½ Nov. 7		12¾ Nov. 29		11 July 2		14¼ Apr. 27	
48,000	▲External sinking fund g 6s 1960	A O	12	Sale	12⅝	13½	13¾	15	12⅝ Nov. 8		13¾ Nov. 29		12 June 13		17 Jan. 2	
343,000	▲6s assented 1960	A O	13½	Sale	11⅝	Sale	12¾	Sale	11¼ Nov. 6		13 Nov. 29		10½ June 12		14¾ Mar. 9	
6,000	▲External s f gold 6s Feb 1961	F A	16¾	17½	12⅝	13½	13¾	-----	13 Nov. 18		13¾ Nov. 29		12 June 15		17 Jan. 2	
77,000	▲6s assented Feb 1961	F A	13	Sale	11⅝	Sale	12¾	Sale	11¼ Nov. 4		12¾ Nov. 29		10½ June 13		14½ Mar. 9	
7,000	▲Ry ref extl s f g 6s Jan 1961	J J	16⅞	Sale	12⅝	13½	13¾	-----	12¾ Nov. 4		13¾ Nov. 19		12 June 17		17 Jan. 10	
83,000	▲6s assented Jan 1961	J J	13	13½	11¾	Sale	12¾	-----	11½ Nov. 8		12¾ Nov. 29		10½ June 12		14¾ Mar. 9	
2,000	▲Extl s f 6s int ctfs Sept 1961	M S	16¾	17½	12⅝	13½	13¾	-----	13½ Nov. 15		13½ Nov. 15		12¼ July 5		16½ Jan. 9	
126,000	▲6s assented Sept 1961	M S	13	Sale	11¼	11⅝	12¾	13	11¾ Nov. 13		12½ Nov. 29		10⅝ June 15		14⅝ Apr. 22	
3,000	▲Ext sinking fund 6s 1962	M S	16½	Sale	12⅝	13½	13¾	-----	13⅝ Nov. 19		13¾ Nov. 19		12¾ June 26		17 Jan. 4	
67,000	▲6s assented 1962	M S	13	Sale	11⅝	Sale	13	Sale	11½ Nov. 7		13 Nov. 30		10⅝ June 11		14½ Mar. 9	
24,000	▲External sinking fund 6s 1963	M N	16½	Sale	12⅝	13½	13¾	-----	12¾ Nov. 7		13½ Nov. 6		12 June 17		16½ Jan. 8	
183,000	▲6s assented 1963	M N	13	13¼	11¼	11¾	12¾	-----	11½ Nov. 4		12¾ Nov. 19		10½ June 14		14½ Mar. 9	
3,000	▲Chile Mtge Bank of gu s f 6½s 1957	J D	14½	16½	11½	-----	11⅝	15	11⅝ Nov. 4		11¾ Nov. 12		10⅝ June 13		16¼ Jan. 6	
69,000	▲6½s assented 1957	J D	12	Sale	10	10¾	11½	Sale	10½ Nov. 6		11½ Nov. 26		9 June 11		13¼ May 8	
4,000	▲Guar s f gold 6½s 1961	J D	14½	17½	11½	-----	11⅝	17½	11⅝ Nov. 7		12 Nov. 18		10¾ June 13		16 Jan. 5	
23,000	▲6½s assented 1961	J D	12	Sale	10	10¾	11½	Sale	10¾ Nov. 14		11½ Nov. 26		9¾ June 10		13¼ Apr. 25	
------	▲Guaranteed s f gold 6s 1961	A O	14½	17	11½	-----	11⅝	-----	-----	-----	-----	-----	11¼ July 16		16 Jan. 5	
71,000	▲6s assented 1961	A O	12	-----	10	10¾	11½	Sale	10⅝ Nov. 16		11⅞ Nov. 27		9 June 11		14 Jan. 23	
11,000	▲Guaranteed sink fund 6s 1962	M N	14½	20	11½	-----	11⅝	-----	11 Nov. 14		11¾ Nov. 15		11 Nov. 14		16 Jan. 4	
49,000	▲6s assented 1962	M N	12	13	10	10¾	11½	Sale	10⅛ Nov. 9		11⅝ Nov. 25		9 June 11		13¾ Jan. 25	
2,000	▲Chilean Munic Loan 7s 1960	M S	15	Sale	-----	-----	11⅝	-----	11 Nov. 19		11⅛ Nov. 29		11 Nov. 19		17⅝ Apr. 1	
48,000	▲7s assented 1960	M S	9½	15	10½	Sale	11	11½	10 Nov. 6		11¼ Nov. 29		8½ July 5		13 Mar. 8	
7,000	▲Chinese Hukuang Ry 5s 1951	J D	7	13	6½	8½	6½	8½	-----	-----	-----	-----	3 June 5		6¼ Apr. 17	
7,000	▲Cologne (Germany) s f 6½s 1950	M S	11	-----	26½	Sale	-----	-----	26½ Nov. 1		27 Nov. 23		12½ Apr. 10		27 Nov. 23	
	Colombia (Republic of)—															
230,000	▲6s of 1928 Oct 1961	A O	30½	Sale	27¼	Sale	27⅛	Sale	27⅛ Nov. 29		29 Nov. 15		15¾ May 22		34¼ Mar. 4	
215,000	▲6s of 1927 Jan 1961	J J	-----	-----	27⅛	Sale	27	27½	27¼ Nov. 27		29½ Nov. 29		15¾ May 22		34 Feb. 21	
------	▲Colombia Mtge Bank 6½s 1947	A O	26½	-----	21	22	22	23	-----	-----	-----	-----	20 May 28		26⅝ Feb. 9	
4,000	▲Sinking fund 7s of 1926 1946	M N	26½	30	21¼	Sale	22	22½	21¼ Nov. 1		22 Nov. 28		20 Aug. 19		27¾ Feb. 13	
2,000	▲Sinking fund 7s of 1927 1947	F A	26½	-----	21	22	22	23	21½ Nov. 13		21½ Nov. 13		20¼ Aug. 8		26½ Jan. 27	
21,000	Copenhagen external 5s 1952	J D	44½	Sale	21½	26	21	22	21½ Nov. 27		25 Nov. 14		16 Apr. 19		52¼ Mar. 13	
57,000	Gold 4½s 1953	M N	41¾	42½	19	24	21	22	20½ Nov. 20		23½ Nov. 4		15½ Apr. 15		49 Mar. 13	
25,000	Cordoba (Prov) Argentina 7s 1942	J J	70½	75	71½	75	76⅛	80	71⅛ Nov. 7		77⅛ Nov. 29		65⅛ June 17		85 Mar. 7	
2,000	▲Costa Rica (Rep of) 7s 1951	M N	16¼	25	15	18½	16¾	17½	16 Nov. 19		16⅜ Nov. 22		13 May 29		21 Apr. 6	
1,000	Cuba Rep of) 5s of 1904 1944	M S	100¾	-----	101⅛	103	101½	-----	102 Nov. 19		102 Nov. 19		97¾ June 11		102½ Mar. 13	
1,000	5s ext debt Ser A of 1914 1949	F A	100½	103	101	102	101	-----	102⅛ Nov. 15		102⅛ Nov. 15		100 June 20		103½ Apr. 5	
5,000	4½s external loan 1949	F A	99	-----	97	-----	-----	98	96 Nov. 27		96 Nov. 27		93 July 11		101½ Jan. 26	
685,000	4½s external debt 1977	J D	57½	Sale	53½	Sale	52½	54¾	53⅛ Nov. 1		54⅝ Nov. 20		51⅝ Aug. 22		62 Apr. 5	
37,000	30-year s f 5½s 1953	J J	100⅛	102½	102	107	102½	Sale	102 Nov. 23		103 Nov. 15		98 June 10		104 Jan. 17	
40,000	▲Public Works 5½s June 30 1945	J D	74	75	74	75¾	75	80	74 Nov. 4		75½ Nov. 29		70 May 21		81½ Apr. 22	
3,000	▲Czechoslovak (Rep of) extl 8s 1951	A O	13¼	-----	11½	13½	10½	13¾	11 Nov. 27		13½ Nov. 19		8¼ Sept. 13		14½ June 27	
4,000	▲Sink fund 8s series B 1952	A O	13¼	-----	11½	-----	10½	Sale	10½ Nov. 6		11½ Nov. 6		8½ Aug. 27		13¾ Feb. 26	
78,000	Denmark 20-yr external gold 6s 1942	J J	67½	Sale	36¾	Sale	32½	Sale	30¾ Nov. 27		41 Nov. 15		20 Apr. 19		73 Mar. 13	
36,000	External g 5½s 1955	F A	58	Sale	35¾	Sale	29½	30	28½ Nov. 26		35¾ Nov. 1		18½ Apr. 19		63½ Mar. 13	
36,000	External g 4½s 1962	A O	47½	Sale	31	32	28¾	Sale	27¾ Nov. 28		31½ Nov. 4		17⅛ Apr. 19		55⅛ Mar. 13	
2,000	Dominican Republic s f 5½s 1942	M S	70¾	74	50¼	56½	52⅜	56½	49 Nov. 8		49 Nov. 8		49 Nov. 8		75½ Apr. 13	
12,000	1st ser 5½s of 1926 1940	A O	71	-----	50	Sale	55	Sale	50 Nov. 1		55 Nov. 30		50 Oct. 31		75 Apr. 1	
8,000	2d series sinking fund 5½s 1940	A O	71	-----	49	50	54½	Sale	50 Nov. 1		54½ Nov. 30		50 Oct. 31		75 Mar. 15	
13,000	Customs Adm 5½s 2d series 1961	M S	70¼	74	50¼	67	52⅜	67	49 Nov. 6		50¾ Nov. 4		49 Nov. 6		75¼ Mar. 18	
3,000	5½s 1st series 1969	A O	71	-----	50	Sale	54⅛	56	49 Nov. 6		50 Nov. 1		49 Nov. 6		75¼ May 1	
23,000	5½s 2d series 1969	A O	71	72	50	Sale	54	68	50 Nov. 8		55 Nov. 28		50 Nov. 8		75 Mar. 23	
9,000	▲Dresden (City) extl s f 7s 1945	M N	10	-----	-----	-----	-----	27	26½ Nov. 2		27 Nov. 4		11½ June 18		27 Nov. 4	
	El Salvador (Rep) 1st s f 8s A 1948															
52,000	▲Certificates of deposit	J J	13	15	7⅝	Sale	8½	9	7⅝ Nov. 1		8¾ Nov. 20		7 Aug. 30		16 Feb. 23	
------	Estonia (Republic) 7s 1967	J J	42	90	-----	25	-----	24¾	-----	-----	-----	-----	40 May 17		53¼ Feb. 14	
------	Finland (Rep of) external 6s 1945	M S	40	Sale	49⅝	90	47⅝	90	-----	-----	-----	-----	40 Jan. 2		80 Mar. 13	
11,000	▲Frankfort (City of) s f 6½s 1953	M N	11¼	19½	27	Sale	26	Sale	26 Nov. 30		27 Nov. 1		9½ May 27		27 Nov. 1	
17,000	French Republic 7½s stamped 1941	J D	101½	104	70	73	71	75	71 Nov. 6		75 Nov. 19		40¼ July 12		105 Jan. 18	
------	7½s unstamped 1941		-----	-----	25	75	-----	80	-----	-----	-----	-----	92 Apr. 9		92½ Apr. 16	
9,000	External s f 7s stamped 1949	J D	108	-----	51	69⅛	57⅛	70	57½ Nov. 27		57½ Nov. 27		45¼ July 12		118 Apr. 19	
------	7s unstamped 1949		105½	-----	-----	-----	-----	-----	-----	-----	-----	-----	106 Jan. 3		109 Apr. 24	
	German Gov't International—															
420,000	▲35-year 5½s stamped 1965	J D	8½	Sale	14	Sale	14½	Sale	13¾ Nov. 19		14¾ Nov. 8		8¼ Jan. 23		20½ June 17	
37,000	▲5½s unstamped 1965	----	6	8	7½	9⅛	7⅛	Sale	7⅝ Nov. 6		8½ Nov. 13		5½ Feb. 8		17 June 24	
------	▲5½s stpd (Canadian holder) 1965		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
120,000	▲German Republic 7s stamped 1949	A O	11	Sale	16¼	Sale	14½	Sale	14½ Nov. 22		17 Nov. 4		10⅞ Jan. 2		25¼ June 18	
21,000	▲7s unstamped 1949	----	7¾	-----	9¼	Sale	8¼	Sale	8⅛ Nov. 18		9¼ Nov. 4		6⅝ Apr. 29		18¼ June 24	
	German Prov & Communal Bks—															
13,000	▲(Cons Agric L'n) 6½s ser A 1958	J D	12½	25	27	Sale	-----	27⅜	26½ Nov. 12		27 Nov. 1		9 June 3		27 Nov. 1	
------	▲Greek Govt secured 7s 1964	M N	23¼	-----	15½	-----	9	11	-----	-----	-----	-----	18 July 18		22 Aug. 2	
1,000	▲8 f secured 6s 1968	F A	18½	-----	9¼	12	8	9½	9¾ Nov. 13		9¾ Nov. 13		9¾ Nov. 13		21¼ Apr. 24	
11,000	▲6s part paid 1968	----	14½	16	-----	-----	-----	-----	8 Nov. 20		9 Nov. 19		7¾ May 15		16¼ Feb. 24	
42,000	Haiti (Rep of) 6s series A 1952	A O	84½	90	-----	64⅛	57⅛	68	58 Nov. 23		65 Nov. 4		58 Nov. 23		90 Jan. 18	
7,000	▲Hamburg (State) 6s 1946	A O	8¾	-----	27	Sale	26½	Sale	26½ Nov. 12		27 Nov. 1		7 May 27		27 Oct. 28	
4,000	▲Heidelberg (City) extl s f 7½s 1950	J J	7	10½	-----	27	-----	27½	26½ Nov. 13		27 Nov. 23		10 May 22		27 Nov. 23	
------	Helsingfors (City) ext 6½s 1960	A O	24¼	30	51	61	51¼	60	-----	-----	-----	-----	22½ Jan. 19		75 Apr. 2	
	Hungarian Cons Municipal Loan—															
11,000	▲Secured s f g 7½s 1945	J J	6½	-----	7¼	Sale	5¾	Sale	5½ Nov. 29		7¼ Nov. 1		5¼ June 12		10¾ Mar. 18	
2,000	▲Secured s f g 7s Sept 1946	J J	6½	8½	7	7½	-----	7½	7 Nov. 15		7 Nov. 15		6 May 27		9½ Mar. 15	
------	▲Hungarian Land Mtge 7½s A 1961	M N	6½	9	6½	9⅞	5	7	-----	-----	-----	-----	6¼ May 9		9 Apr. 18	
------	▲8 f 7½s series B 1961	M N	6½	-----	6½	9⅞	5	9¾	-----	-----	-----	-----	5½ June 6		9 Apr. 18	
54,000	Hungary 7½s ext at 4½ to 1979	F A	22¾	30	25	28⅛	16¼	29	16 Nov. 28		25½ Nov. 9		16 Nov. 28		32¼ Apr. 9	
15,000	Irish Free State external 5s 1960	M N	91	94½	57	60	61½	62	58 Nov. 6		61¼ Nov. 28		45 July 15		92 Jan. 9	
417,000	Italy (Kingdom) extl s f 7s 1951	J D	70½	Sale	48	Sale	43⅞	Sale	43⅝ Nov. 30		49¼ Nov. 6		34½ June 12		72 Jan 3	
11,000	Italian Cred Consortium 7s B 1947	M S	70½	75	33½	Sale	32	Sale	30 Nov. 19		33½ Nov. 1		25 June 13		78¼ Mar. 9	
93,000	▲Italian Public Utility s f g 7s 1952	J J	53	Sale	31¾	Sale	30¼	Sale	28½ Nov. 19		32 Nov. 7		23 June 13		54¾ Jan. 3	
348,000	Japanese Govt extl s f 6½s 1954	F A	79½	Sale	64	Sale	68¾	Sale	64 Nov. 1		72½ Nov. 8		58 Oct. 9		91¾ Apr. 13	
470,000	Extl sinking fund 5½s 1965	M N	60⅛	Sale	48	Sale	54¾	-----	48 Nov. 1		55½ Nov. 14		44⅛ Oct. 10		70 July 6	

For footnotes see page 30.

Sales in November Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940		PRICES IN NOVEMBER						RANGE SINCE JAN. 1			
					Nov. 1		Nov. 30		Lowest		Highest		Lowest		Highest	
$	FOREIGN GOV'T (Concluded)		Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
25,000	▲Jugoslavia (State Mtge Bk) 7s 1957	A O	14	20	8	13	6	10	8	Nov. 8	8	Nov. 8	7	May 28	17⅛	Jan. 30
8,000	▲Leipzig (City) external s f g 7s 1947	F A	-----	-----	27	Sale	-----	-----	26½	Nov. 9	27	Nov. 1	12¼	Mar. 14	27	Nov. 1
-----	▲Lower Austria (Prov) 7½s 1950	J D	8	-----	-----	-----	-----	-----	-----		-----		12	Sept 23	15¼	June 24
43,000	▲Medellin (Colombia) 6½s 1954	J D	10¼	15½	7¾	8⅛	8	8⅜	7⅞	Nov. 26	9	Nov. 15	7	June 5	14½	Feb. 15
3,000	Mendoza (Prov) 4s readj 1954	J D	70½	75	65¾	67	-----	63⅞	66½	Nov. 4	68¼	Nov. 7	53	July 22	82⅜	Apr. 9
	Mexican Irrigation—															
125,000	▲4½s stamped assented 1943	M N	⅛	⅞	1¾	2¼	4⅛	Sale	2	Nov. 12	4¼	Nov. 26	⅜	Apr. 18	4¼	Nov. 26
-----	▲Mexico (U S) extern 5s 1899 £ 1945	Q J	⅞	1½	1	-----	1	-----	-----		-----		1	Jan. 9	1	Jan. 9
229,000	▲Assenting 5s of 1899 1945	Q J	1	Sale	1¾	-----	4⅛	Sale	2	Nov. 7	4⅛	Nov. 30	⅛	Jan 4	4⅛	Nov. 30
242,000	▲Assenting 4s of 1904 1954	J D	⅝	1½	1¾	2¼	4⅛	Sale	2	Nov. 7	4⅛	Nov. 28	¾	June 14	4⅛	Nov. 28
435,000	▲Assenting 4s of 1910 1945	J J	-----	-----	2	3	4	Sale	2	Nov. 12	4⅛	Nov. 26	⅛	Feb. 13	4⅛	Nov. 26
49,000	*▲Treas 6s of '13 assent 1933	J J	¾	1¼	1¾	-----	4⅜	Sale	2	Nov. 6	4½	Nov. 20	¾	Jan. 8	4½	Nov. 20
195,000	Milan City (Italy) ext loan 6½s 1952	A O	52½	Sale	31¼	Sale	30¼	Sale	28½	Nov. 19	31⅞	Nov. 7	23	June 12	53½	Jan. 3
	Minas Geraes (State of, Brazil)—															
160,000	▲Sec extl s f 6½s 1958	M S	8¼	Sale	8½	Sale	8¾	Sale	8½	Nov. 1	10	Nov. 15	4¼	June 12	12¼	Mar. 9
40,000	▲Sec extl s f 6½s 1959	M S	7⅞	-----	8½	Sale	9	Sale	8½	Nov. 1	10	Nov. 15	4¼	June 12	12¾	Mar. 8
4,000	▲Montevideo (City) 7s 1952	J D	40	-----	42	48½	48	-----	48½	Nov. 12	50	Nov. 12	44	Jan. 20	71½	Apr. 3
-----	▲6s series A 1959	M N	38½	-----	41	70	46	70	-----		-----		40	Jan. 19	71½	Mar. 20
38,000	New South Wales ext s f g 5s 1957	F A	80½	Sale	53	Sale	51	55	51	Nov. 7	54¾	Nov. 23	33⅛	June 5	90¼	Feb. 9
10,000	External s f g 5s 1958	A O	79½	Sale	50	56	51	53	54¼	Nov. 20	56	Nov. 7	35	June 3	89	Jan. 30
21,000	Norway 20-year ext s f 6s 1943	F A	91	Sale	50¼	Sale	48	49½	49	Nov. 18	50½	Nov. 19	29	May 4	97½	Apr. 6
28,000	20-year external s f 6s 1944	F A	90¾	Sale	50¼	Sale	49	Sale	49	Nov. 12	51	Nov. 2	29½	May 4	97½	Apr. 6
15,000	External sinking fund 4½s 1956	M S	75	Sale	34½	Sale	33⅛	40	34½	Nov. 1	37	Nov. 14	23¼	May 4	90	Mar. 13
13,000	External sinking fund 4½s 1965	A O	72⅝	Sale	33⅜	Sale	30	33⅞	30½	Nov. 25	33½	Nov. 1	20½	June 12	80½	Mar. 13
24,000	4s sinking fund extl loan 1963	F A	71	Sale	30	36⅛	32	37	31	Nov. 20	35¼	Nov. 28	20	June 11	80	Mar. 13
2,000	Municipal Bank ext s f 5s 1970	J D	-----	80	27⅝	31	27½	33	27⅝	Nov. 20	27⅝	Nov. 20	21⅛	June 25	80	Jan 13
12,000	▲Nuremberg (City) external 6s 1952	F A	10	17½	-----	-----	-----	-----	26½	Nov. 8	26¾	Nov. 13	9¾	May 13	26¾	Nov. 13
58,000	Oriental Development 6s 1953	M S	57¼	58½	43¼	Sale	44	45	42½	Nov. 29	45	Nov. 4	39¼	Oct. 10	65	Mar. 18
114,000	External deb 5½s 1958	M N	52	52¾	39	Sale	40	Sale	38¾	Nov. 13	40¾	Nov. 4	37⅝	Oct. 10	58	Mar. 19
-----	Oslo (City) 4½s extl sink fund 1955	A O	71	80	25	28⅞	26¾	28	-----		-----		19½	June 13	75	Mar. 26
16,000	▲Panama (Rep) external 5½s 1953	J D	103⅛	106¾	103¾	104¼	104½	104⅞	103¾	Nov. 8	104½	Nov. 27	96¼	June 28	105⅛	Jan. 24
-----	▲Extl s f 5s ser A...May 15 1963	M N	70	-----	-----	71	-----	74	-----		-----		59¼	Aug. 19	82	Apr. 5
213,000	▲Stamped (assented) 1963	M N	72	Sale	61¾	Sale	58½	60½	60	Nov. 28	64⅜	Nov. 9	50	June 26	74½	Jan. 23
-----	▲Ctfs of deposit (series A 1963)	-----	-----	-----	61	61¾	-----	-----	-----		-----		53	Sept. 16	53	Sept. 16
21,000	▲Pernambuco (State of) 7s 1947	M S	6¾	Sale	6	6⅝	6½	7⅜	6	Nov. 6	7¼	Nov. 26	4¾	June 13	10¼	Mar. 11
15,000	▲Peru (Rep) Sec s f g 7s 1959	M S	9½	10	6½	9⅜	6¾	7	6¼	Nov. 13	7¼	Nov. 15	5½	June 17	11	Mar. 13
339,000	▲National loan ext s f 6s 1960	J D	9¼	Sale	6¼	Sale	6¾	6⅝	6	Nov. 4	7½	Nov. 15	4¾	June 14	10¾	Mar. 15
200,000	▲National loan ext s f 6s 1961	A O	9¼	Sale	6¼	Sale	6¾	6¾	6	Nov. 6	7½	Nov. 15	4¾	June 14	10⅝	Mar. 15
-----	*▲Poland (Rep of) g 6s 1940	A O	7⅛	-----	6½	9⅝	5¼	-----	-----		-----		8¾	Feb. 26	8¾	Feb. 26
7,000	▲4½s assented 1958	A O	6¾	9½	5¼	5½	4¼	5½	4¼	Nov. 23	5	Nov. 14	3¾	May 31	10½	Mar. 28
-----	▲Stabilization loan 7s 1947	A O	12¾	-----	13⅜	-----	13	-----	-----		-----		9½	June 18	16½	Feb. 17
37,000	▲4½s assented 1968	A O	4	11	4	7½	3	Sale	3	Nov. 13	4	Nov. 7	3	Nov. 13	9½	Apr. 8
8,000	▲External s f 8s 1950	J J	6¾	8	3½	7	3½	5	3½	Nov. 15	5	Nov. 12	3	Sept. 24	7¾	Jan. 11
11,000	▲4½s assented 1963	J J	6	7	3¼	4	3¼	4	3½	Nov. 8	3¼	Nov. 7	3	Oct. 30	7	Mar. 19
8,000	▲Porto Alegre (City of) 8s 1961	J D	8	11½	7¾	10¼	8⅝	9½	8¼	Nov. 9	8¼	Nov. 20	6	June 6	11½	Feb. 14
45,000	▲External loan 7½s 1966	J J	7¾	-----	7¾	Sale	10	Sale	7¾	Nov. 1	10	Nov. 30	6¾	July 8	11	Mar. 29
7,000	▲Prague (Greater City) 7½s 1952	M N	10⅜	-----	8	-----	9	-----	8⅝	Nov. 22	9½	Nov. 20	8⅝	Nov. 22	13	Mar. 19
14,000	▲Prussia (Free State) ext s f 6½s 1951	M S	11	14¾	-----	27½	26½	-----	26½	Nov. 4	•27	Nov. 23	12	Jan. 12	27	Oct. 18
36,000	▲Sinking fund gold 6s 1952	A O	11	12	27	Sale	-----	27	26¼	Nov. 4	27¼	Nov. 27	11¾	Jan. 3	27¼	Nov. 27
44,000	Queensland (State of) ext s f 7s 1941	A O	99½	Sale	83½	86	89	90¼	86	Nov. 2	92	Nov. 20	59	June 12	103	Feb. 7
23,000	25-year extl s f 6s Feb 15 1947	F A	90	91	60¾	-----	62¼	63½	61	Nov. 4	62¼	Nov. 27	41½	June 7	98	Jan. 27
4,000	▲Rhine-Main-Danube deb 7s ser A '50	M S	12½	-----	-----	-----	-----	35	27	Nov. 2	27	Nov. 2	15	May 11	27	Oct. 31
111,000	▲Rio de Janeiro (City of) 8s 1946	A O	8¾	Sale	10	10¼	7¾	Sale	7½	Nov. 6	9½	Nov. 18	5½	June 11	11⅜	Mar. 9
174,000	▲External sec 6½s 1953	F A	7¾	Sale	6½	Sale	7	Sale	6½	Nov. 1	8¼	Nov. 18	4½	June 11	10¼	Mar. 8
	Rio Grande do Sul (State of)—															
43,000	▲8s extl loan of 1921 1946	A O	9	Sale	10	10¼	10¼	Sale	10	Nov. 27	11	Nov. 18	7	June 18	13	Apr. 1
121,000	▲6s extl sinking fund gold 1968	J D	7¾	Sale	8	Sale	8	8¾	8	Nov. 1	9	Nov. 18	5⅛	June 12	11¼	Feb. 20
29,000	▲7s extl loan of 1926 1966	M N	7¾	9⅛	8½	9¾	8½	9½	8½	Nov. 29	9⅛	Nov. 14	5	June 11	12	Mar. 9
16,000	▲7s Municipal loan 1967	J D	7¾	8¼	9	10⅛	8½	10½	9½	Nov. 26	9¾	Nov. 19	7	June 24	12	Mar. 9
141,000	Rome (City) external s f 6½s 1952	A O	60	Sale	33	Sale	31½	Sale	29⅛	Nov. 20	33¾	Nov. 7	27	June 12	61	Mar. 15
12,000	▲Roumania (Kingdom of) 7s 1959	F A	8	Sale	5⅝	7	5⅝	7	5⅝	Nov. 20	6¼	Nov. 15	5	Oct. 14	12½	Apr. 8
2,000	▲February 1937 coupon paid	-----	7¾	-----	5¾	8	5½	5⅝	5½	Nov. 23	5½	Nov. 23	5½	Nov. 23	9¾	Apr. 10
-----	▲Saarbruecken (City) s f 6s 1953	J J	10	22	-----	-----	-----	-----	-----		-----		22	Sept. 27	22	Sept. 27
24,000	Santa Fe extl s f 4s 1964	M S	-----	-----	55⅜	Sale	56½	59½	55	Nov. 4	59	Nov. 15	53½	Aug. 2	80	Mar. 25
	Sao Paulo (City of)—															
9,000	▲8s extl secured s f 1952	M N	8	Sale	9¼	10½	10⅛	10¾	10¼	Nov. 27	11	Nov. 14	5	June 12	12	Apr. 2
27,000	▲6½s extl secured s f 1957	M N	7⅛	Sale	8¾	9½	9⅛	9½	8½	Nov. 14	9⅜	Nov. 15	5	June 14	10⅝	Apr. 1
	San Paulo (State of)—															
41,000	*▲8s extl loan of 1921 1936	J J	13	-----	24⅜	-----	25	-----	24¼	Nov. 6	25⅜	Nov. 8	13½	Jan. 12	25⅜	Nov. 8
96,000	▲8s external 1950	J J	8½	Sale	15½	Sale	16½	16⅞	15¾	Nov. 12	16⅝	Nov. 29	6	May 21	16⅝	Nov. 29
49,000	▲7s extl water loan 1956	M S	7½	8¾	15¼	Sale	16	16¼	15	Nov. 12	16	Nov. 26	4½	June 13	16	Nov. 26
129,000	▲6s extl dollar loan 1968	J J	7¼	Sale	14	Sale	15⅜	15¾	13½	Nov. 12	15½	Nov. 27	4½	June 12	15½	Nov. 27
613,000	▲Sec s f g 7s 1940	A O	24	Sale	34½	Sale	39	40	33½	Nov. 4	40½	Nov. 27	20¼	May 24	40¾	Nov. 27
5,000	▲Saxon State Mtge Inst 7s 1945	J D	14	15	-----	-----	-----	-----	27	Nov. 6	27¼	Nov. 27	12½	June 18	27¼	Nov. 27
1,000	▲Sinking fund gold 6½s Dec 1946	J D	14	-----	-----	-----	-----	-----	26½	Nov. 18	26⅝	Nov. 18	8¾	June 11	26⅝	Nov. 18
	Serbs Croats & Slovenes (Kingdom)—															
23,000	▲8s secured external 1962	M N	11¼	16	7½	10½	7½	10½	8	Nov. 28	7¾	Nov. 9	7	Oct. 26	15½	Mar. 23
26,000	▲7s series B sec external 1962	M N	11	12¼	6½	8½	6½	7	7	Nov. 23	7⅝	Nov. 12	6¼	Oct. 30	14⅜	Mar. 19
14,000	▲Silesia (Prov) extl sink fund 7s 1958	J D	5	-----	3⅜	-----	3½	-----	3¾	Nov. 15	4¼	Nov. 20	3½	Oct. 11	5¼	Mar. 7
14,000	▲4½s assented 1958	J D	5	-----	4¼	6	3¾	4½	3⅛	Nov. 26	4	Nov. 20	3	June 17	5⅛	Apr. 16
1,000	▲Silesian Landowners Assn 6s 1947	F A	12	-----	-----	-----	-----	-----	27	Nov. 15	27	Nov. 15	9	June 5	27	Nov. 15
-----	Sydney (City) s f g 5½s 1955	F A	83½	88	45	60	53	60	-----		-----		40½	June 3	87	Jan. 24
50,000	Taiwan Elec Pow 5½s 1971	J J	55¾	Sale	39⅝	Sale	39⅝	41⅜	38⅜	Nov. 19	42¾	Nov. 4	35½	Oct. 9	63	Mar. 20
24,000	Tokyo City loan of 1912 5s 1952	M S	39	Sale	22½	Sale	20	21	21	Nov. 29	24	Nov. 8	21	Nov. 29	41	Apr. 11
126,000	External s f 5½s guar 1961	A O	56⅛	Sale	43⅜	44½	50	52	44½	Nov. 2	51¾	Nov. 29	39	Oct. 9	62½	July 17
-----	▲Uruguay (Rep) external s f 8s 1946	F A	52½	-----	50½	58	52⅛	-----	-----		-----		53	Jan. 18	65	Apr. 15
8,000	▲External sinking fund 6s 1960	M N	49⅝	52	47½	-----	49½	-----	50½	Nov. 28	51½	Nov. 7	42	Aug. 26	63	Mar. 20
1,000	▲External sinking fund 6s 1964	M N	49⅝	-----	47⅛	-----	49½	-----	49	Nov. 6	49	Nov. 6	48	June 8	63	Mar. 20
232,000	3¼-4-4½% ($ bonds of 1937) External readjustment 1979	M N	43⅛	44¼	38⅜	Sale	39¾	40	38¾	Nov. 1	41¾	Nov. 12	32⅛	June 26	55⅛	Apr. 15
-----	3¼-4-4½% ($ bonds of 1937) External conversion 1979	M N	40¼	43½	38⅜	39½	-----	39	-----		-----		33	June 11	53	Mar. 18
23,000	3¼-4½-4¹⁰⁄₁₆% extl conv 1978	J D	48	Sale	38½	40	35½	42½	38	Nov. 7	38½	Nov. 7	31¼	June 28	51¼	Mar. 11
33,000	4-4¼-4½s external readj 1978	F A	47	48	35½	38	42½	44	40	Nov. 6	43¾	Nov. 16	34	June 27	56½	Apr. 16
-----	3½s external readjustment 1984	J J	-----	-----	40	-----	46¼	49	-----		-----		36½	Sept. 30	56	May 23
5,000	▲Venetian Prov Mtge Bank 7s 1952	A O	45¼	50	23½	-----	25	-----	25	Nov. 18	25	Nov. 18	24	Aug. 17	51	Feb. 24
-----	▲Vienna (City of) 6s 1952	M N	8	-----	10¼	-----	12½	-----	-----		-----		8	May 14	13½	Oct. 30
-----	▲Warsaw (City) external 7s 1958	F A	6½	7	3	-----	3	-----	-----		-----		-----		-----	
4,000	▲4½s assented 1958	F A	6	Sale	3½	3⅝	3	3⅜	3	Nov. 4	3¼	Nov. 4	3	June 17	7¼	Jan. 3
67,000	Yokohama (City) extl s f 6s 1961	J D	59	Sale	43½	Sale	47½	48½	43½	Nov. 1	48¼	Nov. 29	41½	Oct. 9	69	Mar. 26
	RAILROAD AND INDUSTRIAL COMPANIES															
115,000	*†▲Abitibi Pow & Paper 1st 5s 1953	J D	51	53	49⅛	Sale	-----	-----	48	Nov. 6	53	Nov. 15	27½	June 6	60	Oct. 16
-----	Adams Express coll tr g 4s 1948	M S	104	Sale	100¼	103	101½	103	-----		-----		97¾	July 17	104⅜	Feb. 8
1,000	Collateral trust 4s of 1907 1947	J D	102	-----	100⅝	-----	100⅝	-----	101	Nov. 18	101	Nov. 18	98½	June 19	104¼	Apr. 27
7,000	4½s stamped 1946	F A	108⅛	Sale	107½	Sale	108	-----	107½	Nov. 1	108	Nov. 29	100	May 24	108⅛	Jan. 2
-----	▲Adriatic Elec Co external 7s 1952	A O	67	83	30¾	39	30	39	-----		-----		30½	Oct. 21	80½	Feb. 2
2,000	Ala Gt Sou 1st cons 5s ser A 1943	J D	-----	-----	110½	111	110¾	111	110¾	Nov. 16	110¾	Nov. 16	109	Jan. 23	110¾	Nov. 16
8,000	First cons 4s series B 1943	J D	107	107¼	107⅞	108	107⅞	108½	107⅞	Nov. 8	108	Nov. 15	105	June 12	108½	Apr. 23
5,000	Albany Perforated Wrap Pap 6s 1948	A O	52	58	56	58	40	58½	58	Nov. 8	58	Nov. 8	45	June 26	60	Jan. 23
15,000	6s with warrants assented 1948	-----	60	74⅞	52	54½	46	50	52	Nov. 4	52	Nov. 4	46	Aug. 3	61	Feb. 28
24,000	Albany & Susq 1st guar 3½s 1946	A O	85	Sale	82	Sale	81	-----	81	Nov. 27	82	Nov. 1	68½	May 27	87	Jan. 18
203,000	Allegheny Corp coll tr conv 5s 1944	F A	76½	79½	94¾	Sale	96	Sale	93	Nov. 6	97½	Nov. 15	69	June 10	97½	Nov. 15
381,000	Collateral and convertible 5s 1949	J D	68	-----	79¾	Sale	79¾	Sale	78	Nov. 6	81¼	Nov. 18	58	June 10	81¼	Nov. 18
1,745,000	▲5s stamped 1950	A O	41½	43	56½	Sale	61	Sale	53¾	Nov. 7	62½	Nov. 29	26¼	May 22	62½	Nov. 29
11,000	Allegh & West 1st g guar 4s 1998	A O	59½	-----	67	-----	68⅛	Sale	68½	Nov. 25	68¼	Nov. 27	59	Jan. 17	68¾	Nov. 27
11,000	Allegh Valley gen gu 4s 1942	M S	106	106¼	104⅛	104½	104	104½	104¼	Nov. 12	104½	Nov. 7	104⅛	Oct. 14	107½	Apr. 13
5,000	Allied Stores Corp deb 4½s 1950	A O	100	Sale	101¼	102	102	Sale	101¼	Nov. 13	102	Nov. 30	99	June 5	102¼	Oct. 25
279,000	4½s debentures 1951	F A	96	Sale	100	Sale	101⅛	Sale	100	Nov. 1	102	Nov. 25	89	June 17	102	Nov. 25
165,000	Allis-Chalmers Mfg conv 4s 1952	M S	110½	Sale	108¼	Sale	108¾	Sale	108	Nov. 6	109	Nov. 15	106¼	May 15	111	Feb. 8
-----	▲Alpine Montan Steel 7s 1955	M S	13½	31	-----	-----	-----	-----	-----		-----		17½	Jan. 20	26	Oct. 4
256,000	Amer & Foreign Power deb 5s 2030	M S	63⅞	Sale	51½	Sale	50½	Sale	50½	Nov. 30	55¼	Nov. 13	44	Aug. 14	68¼	Apr. 3
203,000	American I G Chemical 5½s 1949	M N	103	Sale	103	Sale	104½	Sale	103	Nov. 1	104⅝	Nov. 23	100½	May 22	105¼	Mar. 18
99,000	Amer Internat Corp conv 5½s 1949	J J	104⅛	Sale	100⅛	Sale	100¾	Sale	100	Nov. 6	102	Nov. 26	91	June 3	105¾	Apr. 1
	American Telephone & Telegraph—															
463,000	20-year sinking fund 5½s 1943	M N	109	Sale	105⅛	Sale	104⅞	Sale	104¹⁷₃₂	Nov. 29	105⅛	Nov. 2	104¹⁷₃₂	Nov. 29	109⅛	Jan. 2
219,000	3½s debentures 1961	A O	108¾	Sale	109¾	Sale	110¾	Sale	109	Nov. 1	111	Nov. 15	104	May 22	111	Nov. 15
255,000	3½s debentures 1966	J D	108¾	Sale	108¾	Sale	110½	Sale	108⅝	Nov. 1	110⅞	Nov. 14	103½	May 28	110⅞	Nov. 14
1,000	Am Type Found s f debs 2½-5s 1950	J J	105¼	106	100	-----	103	105	104¼	Nov. 4	105	Nov. 20	93½	Sept. 11	107	Jan. 11
26,000	Amer Water Wks & El 6s ser A 1975	M N	107¾	108½	109¾	110½	110	110½	110	Nov. 9	110½	Nov. 15	96	May 22	110½	Oct. 23

For footnotes, see page 30.

Sales in November Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940		PRICES IN NOVEMBER								RANGE SINCE JAN. 1			
					Nov. 1		Nov. 30		Lowest		Highest		Lowest		Highest	
$			Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Price		Sale Prices		Sale Prices	
77,000	Anaconda Cop Min sf deb 4½s 1950	A O	106⅝	Sale	104¼	104½	105⅝	Sale	104	Nov. 15	106	Nov. 26	102	May 25	107½	Feb. 23
	Anglo-Chilean Nitrate—															
23,000	▲Sinking fund income deb 1967	Jan	34½	37¾	30½	-----	33½	34¼	30½	Nov. 8	34	Nov. 22	27½	July 30	41	Apr. 26
10,000	‡Ann Arbor 1st g 4s July 1995	Q J	49⅛	Sale	44	46	47	49½	46	Nov. 4	49½	Nov. 27	32	May 22	50	Jan. 3
4,000	Ark & Memp Bdge & Term 1st 5s '64	M S	95	98¼	98⅜	99¼	98⅜	99⅛	98⅜	Nov. 4	98⅜	Nov. 4	97¼	Apr. 9	99¼	May 3
377,000	Armour & Co 4s s f ser B (Del) 1955	F A	100⅛	Sale	103½	Sale	105¼	106	103¼	Nov. 1	106	Nov. 20	95¼	May 28	106	Nov. 20
133,000	1st M s f 4s ser C (Del) 1957	J J	99½	Sale	104½	Sale	105⅞	Sale	104¼	Nov. 6	106	Nov. 27	95	May 28	106	Nov. 27
	Atchinson Topeka & Santa Fe—															
446,000	Gen g 4s 1995	A O	106	Sale	106	Sale	108¼	Sale	106	Nov. 1	108⅞	Nov. 15	101⅛	May 21	108⅜	Nov. 15
20,000	Adjustment g 4s July 1 1995	Nov	85⅛	-----	85	92	-----	92	86¾	Nov. 8	86⅛	Nov. 8	77⅞	June 11	88	Oct. 5
126,000	Stamped 4s July 1 1995	M N	85½	Sale	87⅛	Sale	-----	87¾	86	Nov. 7	88⅛	Nov. 14	76¾	June 11	89	Apr. 6
12,000	Conv g 4s of 1909 1955	J D	-----	97⅛	94½	95⅝	97	100	95⅜	Nov. 13	97¾	Nov. 29	92	Jan. 23	97⅜	Nov. 29
38,000	Conv g 4s of 1905 1955	J D	92⅜	Sale	94½	95¾	96	99	95	Nov. 7	97⅜	Nov. 29	90⅜	June 12	97½	May 13
6,000	Conv g 4s of 1910 1960	J D	95	Sale	-----	95½	96	-----	95¼	Nov. 6	96	Nov. 14	95	Jan. 2	96	Apr. 25
81,000	Conv deb gold 4½s 1948	J D	102½	Sale	104⅛	Sale	104½	105	103⅞	Nov. 1	104⅛	Nov. 18	100	May 22	105¼	Apr. 4
21,000	Rocky Mtn div 1st 4s A 1965	J J	100	100½	100	100½	101½	101¾	100½	Nov. 4	101¾	Nov. 15	99	May 21	101¾	Nov. 15
16,000	Trans-Cont Short Line 1st 4s g 1958	J J	109½	Sale	110⅛	-----	111⅛	-----	111	Nov. 14	111½	Nov. 29	108	May 24	111½	Oct. 16
17,000	Cal-Ariz 1st & ref 4½s ser A 1962	M S	107⅝	108½	109¾	Sale	110½	111¼	109¾	Nov. 1	111¾	Nov. 22	104⅝	May 28	111¼	Nov. 22
------	Atl Knox & No 1st g 5s 1946	J D	99	-----	112	-----	112	-----	-----		-----		114	Jan. 25	114	Jan. 25
50,000	Atl & Char Air Line 1st 4½s A 1944	J J	92	95½	95	96⅞	98⅛	99¼	96½	Nov. 7	99	Nov. 13	92	Mar. 5	99	Nov. 13
124,000	1st 30-year 5s ser B 1944	J J	95½	99½	99⅛	Sale	100	100⅛	99⅛	Nov. 1	100⅞	Nov. 16	93	June 18	100⅞	Nov. 16
250,000	Atl Coast L 1st cons 4s July 1952	M S	76	Sale	66½	Sale	68	Sale	66½	Nov. 1	70	Nov. 12	64½	May 24	77	Jan. 4
276,000	General unified 4½s series A 1964	J D	61	Sale	54	Sale	53	Sale	51½	Nov. 27	55½	Nov. 15	41	May 31	62	Jan. 3
103,000	10-year coll trust 5s May 1 1945	M N	75	Sale	70	71	69¾	Sale	69½	Nov. 28	72	Nov. 14	61¼	May 22	76	Jan. 4
291,000	L & N collat gold 4s Oct., 1952	M N	62	64¼	65¼	Sale	65½	Sale	64¾	Nov. 4	68	Nov. 15	55	May 29	70	Feb. 20
24,000	Atlantic & Danville 1st g 4s 1948	J J	39⅛	Sale	36	Sale	33	Sale	33	Nov. 29	36⅛	Nov. 14	28	May 24	41	Feb. 7
13,000	Second 4s 1948	J J	32	Sale	31	Sale	27	30	29	Nov. 26	31	Nov. 1	23¼	June 11	34½	Feb. 9
109,000	Atl Gulf & W I SS Line coll tr 5s 1959	J J	65	71½	74½	Sale	74½	76½	74¼	Nov. 6	76⅝	Nov. 12	62½	May 22	76⅝	Nov. 12
38,000	Atlantic Refining deb 3s 1953	M S	105⅜	106	105½	Sale	105⅞	106⅛	105⅛	Nov. 1	106⅝	Nov. 15	102½	May 14	107½	Jan. 24
6,000	Austin & N W 1st g 5s guar 1941	J J	80	86	96	96¾	94½	96½	95½	Nov. 27	96	Nov. 6	82	Jan. 12	96½	Oct. 25
	Baltimore & Ohio RR—															
583,000	1st mtge gold 4s July 1948	A O	70	Sale	73	Sale	70¾	Sale	70¾	Nov. 30	74½	Nov. 15	56¼	June 10	74½	Nov. 15
	Stamped modified bonds—															
369,000	1st mtge g (interest at 4% to Oct 1 1946) due July 1948	A O	-----	-----	73	Sale	70¾	Sale	70¾	Nov. 30	75¼	Nov. 15	55	May 22	75¼	Nov. 15
1,150,000	Ref & gen ser A (interest at 1% to Dec 1 1946) due 1995	J D	-----	-----	36¼	Sale	35¼	Sale	33½	Nov. 27	37½	Nov. 15	15½	May 21	37½	Nov. 15
765,000	Ref & gen ser C (interest at 1 1-5% to Dec. 1 '46) due 1995	J D	-----	-----	40½	Sale	39½	Sale	38¼	Nov. 27	41¾	Nov. 15	18	May 21	41¼	Nov. 15
702,000	Ref & gen ser D (interest at 1% to Sept 1 1946) due 2000	M S	-----	-----	36	Sale	35	Sale	33½	Nov. 27	37¾	Nov. 18	15½	May 21	37¾	Nov. 18
1,032,000	Ref & gen ser F (interest at 1% to Sept 1 1946) due 1996	M S	-----	-----	36¾	Sale	35	Sale	33¼	Nov. 28	37¾	Nov. 18	15¼	May 21	37¾	Nov. 18
1,189,000	▲Convertible due Feb 1 1960	F A	-----	-----	15¾	Sale	12¾	Sale	12¼	Nov. 27	16	Nov. 7	7½	May 21	16	Nov. 7
155,000	Pgh L E & West Va System— Ref g 4s extended to 1951	M N	-----	-----	60¼	Sale	51¼	58⅛	59	Nov. 7	61	Nov. 8	40	June 6	61¼	Oct. 2
2,5,000	S'western Div 1st M (interest at 3½% to Jan 1 1947) due 1950	J J	-----	-----	47	Sale	45	Sale	44⅜	Nov. 28	48¼	Nov. 8	32	June 6	49½	Mar. 13
61,000	Toledo Cin Div ref 4s A 1959	J J	-----	55	-----	55	52⅛	Sale	52	Nov. 26	55½	Nov. 8	46¾	June 15	60	Oct. 7
40,000	Bangor & Aroostook RR 1st g 5s 1943	J J	100¼	101	97	Sale	94	95	95½	Nov. 27	97	Nov. 1	89	June 4	101	Jan. 16
4,000	Con ref mtge gold 4s 1951	J J	70	Sale	-----	60	51	54⅞	55½	Nov. 27	56	Nov. 25	54	May 29	70	Jan. 2
18,000	4s stamped 1951	J J	-----	72¾	59	Sale	55	56½	55	Nov. 19	59	Nov. 1	54	June 17	72	Jan. 13
2,000	Battle Creek & Sturgis gu 3s 1989	J D	35	45	40¾	45	-----	45	40¼	Nov. 6	40¼	Nov. 6	37	Apr. 19	45	Feb. 7
------	Beech Creek Exten 1st g 3½s 1951	A O	-----	84¼	69⅝	84	75	84	-----		-----		67½	Sept. 12	72½	Mar. 6
53,000	Bell Telephone of Pa 1st 5s B 1948	J J	115¾	Sale	113¾	Sale	113¾	114½	113¼	Nov. 4	114½	Nov. 8	112	June 1	117½	Feb. 9
37,000	First & ref 5s series C 1960	A O	133	Sale	132½	Sale	135⅞	Sale	132½	Nov. 7	135⅞	Nov. 30	127⅜	June 12	135⅞	Nov. 30
------	Belvidere Del cons gtd g 3½s 1943	J J	102	-----	105⅝	-----	105⅛	-----	-----		-----		-----		-----	
22,000	▲Berlin City Electric deb 6½s 1951	J D	13	29	-----	30	-----	27½	26¾	Nov. 16	27½	Nov. 27	14½	Sept. 13	27½	Nov. 27
9,000	▲Deb sinking fund 6½s 1959	F A	13¾	22	-----	28	-----	27	26¾	Nov. 16	27½	Nov. 8	11½	May 11	27½	Nov. 8
8,000	▲Debentures 6s 1955	A O	13	-----	27	Sale	----	27¼	27	Nov. 1	27⅜	Nov. 4	13¼	Aug. 12	27⅜	Nov. 4
	Berlin Elec Elev & Undgrd Rys—															
8,000	▲1st 6½s 1956	A O	13½	-----	-----	-----	-----	27½	27	Nov. 22	27¼	Nov. 12	9	June 13	27¼	Nov. 12
658,000	Bethlehem Steel 3½s conv deb 1952	A O	107½	Sale	106⅞	Sale	107⅛	107¾	106⅞	Nov. 1	109½	Nov. 7	103⅛	May 15	112	Apr. 9
110,000	Cons mtge 3½s ser F 1959	J J	100¼	Sale	106⅝	Sale	107½	Sale	106¼	Nov. 4	107¾	Nov. 22	100	May 21	107¾	Nov. 22
187,000	Consol mtge 3s series G 1960	F A	-----	-----	102¾	Sale	104⅜	105	102	Nov. 4	105	Nov. 23	99	June 29	105	Nov. 23
220,000	Consol mtge 3½s series H 1965	F A	-----	-----	104⅞	Sale	106½	107	104⅛	Nov. 4	107	Nov. 19	102	June 28	107	Nov. 19
1,000	Big Sandy Ry 1st mtge 4s 1944	J D	109	110¾	109	110	109¼	-----	109⅛	Nov. 4	109⅛	Nov. 4	108	Oct. 14	109⅛	Oct. 26
18,000	Blaw Knox Co 3½s 1950	F A	-----	-----	100	100½	100⅝	101	100¼	Nov. 18	100⅝	Nov. 29	92	June 18	101	Oct. 19
	Boston & Maine RR—															
149,000	1st 5s series AC 1967	M S	44½	Sale	71⅝	Sale	72	72½	71⅝	Nov. 1	73½	Nov. 12	41½	Jan. '15	76	Aug. 1
48,000	1st mtge 5s series II 1955	M N	45¼	Sale	76½	77	78⅜	Sale	77	Nov. 4	79	Nov. 19	41½	Jan. 16	79½	Aug. 1
43,000	1st g 4½s series JJ 1961	A O	-----	-----	70	Sale	71½	73	70	Nov. 1	72	Nov. 27	40¾	Jan. 15	76	Aug. 2
214,000	1st mtge 4s series RR 1960	J J	-----	-----	69½	Sale	69½	70½	69½	Nov. 1	71¼	Nov. 19	67⅜	Aug. 19	74¼	Aug. 5
377,000	Inc mtge. 4½s series A July 1970	M N	-----	-----	18¾	Sale	18¾	Sale	17½	Nov. 7	19	Nov. 8	17	Sept. 12	23⅜	Aug. 3
32,000	‡▲Boston & NY Air Line 1st gu 4s '55	F A	8½	10	7½	9⅛	8¾	9	9	Nov. 13	9⅞	Nov. 25	6½	June 11	12¼	Apr. 3
74,000	Bklyn Edison cons mtge 3¼s 1966	M N	109¼	Sale	110	Sale	109½	110½	109½	Nov. 4	110⅞	Nov. 19	105	May 21	110⅜	Nov. 19
1,000	Brooklyn Union El 1st 5s 1950	F A	89	Sale	103	-----	103	-----	103	Nov. 14	103	Nov. 14	88⅛	Jan. 15	107½	June 3
116,000	Brooklyn Union Gas Co 1st g 5s 1945	M N	113¼	Sale	111	111⅝	111¾	Sale	110½	Nov. 6	111¾	Nov. 30	108⅝	May 31	113⅞	Jan 3
46,000	1st lien & ref 6s series A 1947	M N	112¾	Sale	113⅛	114⅛	113⅛	113½	113¼	Nov. 16	113½	Nov. 6	111	May 22	115½	Apr. 20
114,000	Debentures gold 5s 1950	J D	95¼	Sale	96	Sale	93½	94	95	Nov. 14	97	Nov. 7	84	May 21	98½	Apr. 8
72,000	1st lien & ref. 5s series B 1957	M N	105¼	Sale	107¼	Sale	105⅜	106	105½	Nov. 29	107½	Nov. 7	102	May 18	107⅞	Oct. 24
55,000	Buffalo Gen Elec 4½s ser B 1981	F A	112¼	Sale	111⅛	Sale	111⅛	111⅞	110¾	Nov. 2	111¾	Nov. 16	109¼	Feb. 23	112¼	Jan. 2
------	Buffalo Niagara Elec 3½s ser C 1967	J D	108	108¾	109⅝	-----	109½	110	-----		-----		107¾	May 31	109¾	Oct. 30
	Buffalo Rochester & Pittsb'gh Ry—															
463,000	Stamped modified (interest at 3% to Nov 1 1946) due 1957	M N	-----	-----	43¾	Sale	43	Sale	42⅝	Nov. 6	46¼	Nov. 19	25¼	May 21	46¼	Nov. 19
6,000	*‡▲Buri Ced Rap & Nor 1st 5s 1934	A O	5½	9	3¾	4¾	3½	4	4	Nov. 25	4¼	Nov. 18	3	May 21	7	Jan. 31
3,000	▲Certificates of deposit		4¾	6¼	3¼	3⅞	3⅜	3⅞	3¾	Nov. 2	3¾	Nov. 2	2¾	May 18	6¼	Jan. 12
2,000	Bush Terminal Co 1st 4s 1952	A O	62	69⅜	69	71½	68½	69⅞	69	Nov. 4	70	Nov. 6	65¼	July 11	70⅞	Aug. 7
65,000	Consolidated 5s 1955	J J	40¼	42	43½	Sale	43¼	Sale	42	Nov. 27	43½	Nov. 1	32½	June 10	47	Aug. 23
58,000	Bush Term Bldgs 1st 5s gu 1960	A O	51½	53½	65	68	66½	Sale	66	Nov. 2	68	Nov. 13	46⅛	June 5	68	Nov. 13
148,000	Calif-Oregon Power 4s 1966	A O	103⅛	Sale	107⅜	Sale	107⅝	Sale	107½	Nov. 4	107⅜	Nov. 30	100	May 24	107⅜	Nov. 30
99,000	Canada Sou con gu 5s ser A 1962	A O	83¼	85	89½	Sale	89¾	92¾	89½	Nov. 1	93	Nov. 13	65	June 25	93	Nov. 13
58,000	Canadian Nat gold 4½s 1957	J J	103¼	Sale	93½	95	93	96	93¼	Nov. 2	96½	Nov. 15	72½	June 4	103¾	Jan. 2
140,000	Guaranteed gold 5s July 1969	J J	106¼	Sale	95¾	97	95	96	95	Nov. 6	99	Nov. 15	75½	June 26	106¼	Jan. 2
128,000	Guaranteed g 5s Oct 1969	A O	107½	Sale	96⅞	Sale	96	Sale	96	Nov. 30	99½	Nov. 15	75½	June 26	107¾	Jan. 4
44,000	Guaranteed g 5s 1970	F A	107½	-----	96⅛	100	97	Sale	96¼	Nov. 2	99	Nov. 14	74¾	June 26	107	Jan. 3
41,000	Guar gold 4¾s June 15 1955	J D	105½	Sale	94¾	100	94	97½	95	Nov. 2	97¾	Nov. 14	72¾	June 26	105½	Jan. 2
60,000	Guaranteed gold 4½s 1956	F A	103¼	Sale	93⅜	95	93	94	93¼	Nov. 4	96½	Nov. 14	72¼	June 26	103½	Jan. 3
131,000	Guaranteed gold 4½s 1951	M S	103	Sale	93⅛	95	94¼	Sale	93⅛	Nov. 6	96¾	Nov. 15	71¾	June 26	103	Jan. 2
93,000	Canadian Northern guar 6½s 1946	J J	113¼	Sale	105¾	Sale	105½	Sale	105½	Nov. 30	107	Nov. 14	87	June 27	113½	Jan. 2
249,000	Canadian Pac 4% deb stock	J J	61	Sale	53	Sale	51¼	Sale	51¾	Nov. 29	55	Nov. 8	31	May 28	69⅞	Apr. 5
52,000	Collateral trust gold 4½s 1946	M S	80½	Sale	72½	Sale	74¼	76	70⅞	Nov. 6	76	Nov. 28	57½	June 7	89¼	Apr. 8
74,000	5s equip trust ctfs 1944	J J	107½	Sale	101⅜	Sale	101⅜	101⅞	101	Nov. 28	102¼	Nov. 1	87½	June 24	108½	Jan. 11
173,000	Collateral trust g 5s 1954	J D	79¾	80⅜	71	Sale	69⅞	Sale	68	Nov. 7	71¾	Nov. 26	54	May 29	84¾	Mar. 20
172,000	Collateral trust 4½s 1960	J J	70¼	71⅛	64¾	Sale	63½	64½	62¾	Nov. 20	65	Nov. 26	48	May 28	79	Apr. 6
------	‡▲Carolina Central 1st gu g 4s 1949	J J	26	60	20	45	30	45	-----		-----		35	July 12	45	May 14
272,000	Caro Clinchfield & Ohio 4s 1965	M S	-----	-----	103¼	Sale	92¼	93	103½	Nov. 1	105¾	Nov. 15	102⅝	Oct. 21	105¾	Nov. 15
6,000	Carriers & Gen Corp deb 5s w w 1950	M N	92	95	97⅛	100½	98⅝	100½	97¾	Nov. 25	99½	Nov. 20	90	June 10	100½	Apr. 11
6,000	Carthage & Adir 1st gu g 4s 1981	J D	-----	55	48	52	47	53¾	52	Nov. 8	53¾	Nov. 20	40	June 11	53¾	Nov. 20
389	Celanese Corp of America 3s 1955	F A	-----	-----	-----	-----	99¼	Sale	98¾	Nov. 12	99¾	Nov. 26	98¾	Nov. 12	99¾	Nov. 26
47,000	Celotex Corp deb 4½s w w 1947	F A	88	Sale	87	Sale	88	89	86	Nov. 6	88½	Nov. 25	73¾	June 25	90¼	Jan. 11
10,000	▲Cent Br Un Pac 1st g 4s 1948	J D	8½	10¼	14½	16	13	22	15½	Nov. 9	15½	Nov. 9	8½	Jan. 10	19¾	Apr. 3
10,000	‡▲Cent of Ga Ry 1st g 5s Nov 1945	F A	30½	33	25½	32	25¼	Sale	25¼	Nov. 30	25¾	Nov. 30	25	Sept. 10	30½	Jan. 9
105,000	*▲Consol gold 5s 1945	M N	7	Sale	5½	Sale	4¾	Sale	4¾	Nov. 29	6	Nov. 1	4	May 22	7¾	Jan. 5
80,000	▲Ref & gen 5½s series B 1959	A O	3¼	Sale	1½	1¾	⅞	Sale	⅝	Nov. 26	1⅝	Nov. 14	⅛	Nov. 26	3¼	Jan. 2
127,000	▲Ref & gen 5s series C 1959	A O	3⅛	Sale	1¾	Sale	¾	⅞	⅝	Nov. 27	1¾	Nov. 1	⅛	Nov. 27	3⅛	Jan. 4
12,000	▲Chat Div. pur money g 4s 1951	J D	5⅝	9	4¾	6¾	4	6	4½	Nov. 20	4⅝	Nov. 13	4½	July 25	8	Feb. 16
------	▲Mobile Div 1st g 5s 1946	J J	4¾	6¾	2¾	7	2¾	5	-----		-----		4	May 17	4⅞	May 1
------	Cent Hudson G & E 1st & ref 3½ '65	M S	108	109	109	-----	109⅛	-----	-----		-----		106	May 21	109	Jan. 5
11,000	Central Illinois Light 3½s 1966	A O	110	Sale	111	111⅜	111¾	-----	111⅜	Nov. 7	111¾	Nov. 18	109¾	June 15	111⅜	Nov. 18
61,000	‡▲Central New Eng 1st guar 4s 1961	J J	46½	Sale	51½	Sale	48½	51½	49½	Nov. 28	51½	Nov. ▲	37	May 28	54	Apr. 13
116,000	‡▲Central of N J gen g 5s 1987	J J	18¼	Sale	16¼	Sale	13⅝	Sale	13½	Nov. 29	17	Nov. 7	12	May 24	20½	Jan. 4
47,000	▲General 4s 1987	J J	16	Sale	13½	14¾	11⅛	Sale	11⅛	Nov. 30	15¼	Nov. 13	10¼	May 31	18	Jan. 3
50,000	Central N Y Power 3¼s 1962	A O	109¼	Sale	108¾	Sale	108¾	Sale	107¾	Nov. 8	108¾	Nov. 4	105½	May 14	110	Jan. 5

For footnotes see page 30.

Sales in November Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940		PRICES IN NOVEMBER Nov. 1		Nov. 30		Lowest		Highest		RANGE SINCE JAN. 1 Lowest		Highest	
									Sale Prices		Sale Prices		Sale Prices		Sale Prices	
$			Bid	Ask	Bid	Ask	Bid	Ask								
352,000	Cent Pac 1st ref guar g 4s 1949	F A	71⅛	Sale	70	Sale	66½	Sale	66½	Nov. 28	70¼	Nov. 1	57½	June 26	73½	Jan. 5
------	Through St L 1st gu g 4s 1954	A O	-----	67	63	67	-----	65⅝	-----		-----		59	July 17	66	Apr. 4
657,000	Guaranteed 5s 1960	F A	51¼	Sale	44	Sale	39¼	Sale	38	Nov. 28	44¼	Nov. 1	31¼	June 10	54	Jan. 3
6,000	Central RR & Bkg of Ga 5s 1942	M N	58	Sale	50¼	-----	51	55	53¼	Nov. 15	54	Nov. 14	50	Aug. 20	62¼	Jan. 18
1,000	Central Steel 1st sink fund 8s 1941	M N	112¹²₃₂	112¼	107	-----	106½	-----	106¹¹₃₂	Nov. 27	106¹¹₃₂	Nov. 27	106³⁰₃₂	Oct. 21	112¹²₃₂	Jan. 4
153,000	Certain-teed Prod s f g 5½s A 1948	M S	75	Sale	85½	Sale	89¾	Sale	85	Nov. 2	89¾	Nov. 19	65	May 21	89¾	Nov. 19
	Champion Paper & Fibre—															
23,000	S f deb 4½s (1935 issue) 1950	M S	104½	104¾	106	Sale	106	107	105¼	Nov. 8	106	Nov. 1	101¼	June 20	106½	Feb. 21
8,000	S f deb 4½s (1938 issue) 1950	M S	102¼	105	103¼	104	103½	105	103½	Nov. 19	104	Nov. 4	102	May 21	104½	Mar. 14
	Chesapeake & Ohio Ry—															
27,000	General gold 4½s 1992	M S	124	125	127¼	Sale	129	-----	127¼	Nov. 1	130	Nov. 20	118	May 29	130	Nov. 20
284,000	Ref & impt mtge 3½s ser D 1996	M N	99¼	Sale	101¾	Sale	104¾	Sale	101¾	Nov. 1	104⅞	Nov. 25	94	May 21	104⅞	Nov. 25
261,000	Ref & impt mtge 3½s ser E 1996	F A	99⅝	Sale	101¾	Sale	104¾	Sale	101¾	Nov. 1	104⅞	Nov. 25	94	May 21	104⅞	Nov. 25
15,000	Ref & impt M 3½s ser F 1963	J D	107¼	-----	106½	107	108⅛	109¼	107	Nov. 7	107¼	Nov. 7	103	May 15	107½	Jan. 3
------	Potts Creek Br 1st 4s 1946	J J	-----	109	-----	-----	-----	111	-----		-----		109	Feb. 15	109	Feb. 15
4,000	R & A Div 1st con g 4s 1989	J J	111½	118	116½	-----	117¾	120½	116½	Nov. 9	118½	Nov. 20	113¾	June 14	118½	Nov. 20
------	2d con gold 4s 1989	J J	103⅜	-----	104⅛	-----	107	-----	-----		-----		106	Jan. 22	111	Sept. 6
------	Warm Springs Valley 1st g 5s 1941	M S	103	-----	98	-----	-----	-----	-----		-----		-----		-----	
120,000	▲Chic & Alt RR ref g 3s 1949	A O	16	Sale	10½	Sale	7⅞	Sale	7⅞	Nov. 30	10¾	Nov. 4	7¾	May 21	16½	Jan. 4
167,000	Chic Burl & Q Ill Div 3½s 1949	J J	95⅛	Sale	91½	Sale	92¼	Sale	91	Nov. 9	92½	Nov. 22	90⅛	May 31	98	May 2
181,000	Illinois Division 4s 1949	J J	100⅛	Sale	95⅛	Sale	95½	Sale	95¼	Nov. 28	96½	Nov. 7	93½	June 11	102¾	Jan. 8
193,000	General 4s 1958	M S	89	Sale	85	Sale	85½	Sale	84⅝	Nov. 1	86¼	Nov. 18	83	May 22	93	Apr. 8
118,000	1st & ref 4½s series B 1977	F A	79	81	73	Sale	72½	Sale	71¾	Nov. 7	74¾	Nov. 7	71	June 6	84½	May 4
199,000	1st & ref 5s series A 1971	F A	85	Sale	81¾	Sale	81	81¼	80½	Nov. 15	83	Nov. 7	75	May 24	90	Jan. 5
1,000	•‡▲Chic & E Ill 1st cons g 6s 1934	A O	117	118½	124½	-----	124¼	-----	124⅛	Nov. 15	124¼	Nov. 15	117	June 12	124½	Nov. 15
147,000	‡▲Chic & E Ill Ry g 5s 1951	M N	19	Sale	14	Sale	13⅜	Sale	13⅛	Nov. 27	15	Nov. 4	10¼	May 23	19¾	Jan. 16
94,000	▲Certificates of deposit	-----	18¾	Sale	13½	15	12	13¾	13	Nov. 27	14¼	Nov. 8	10	May 21	19½	Jan. 3
16,000	Chic & Erie 1st gold 5s 1982	M N	83	88	105	-----	108	108½	105½	Nov. 4	108½	Nov. 22	86	Jan 19	108½	Nov. 22
391,000	‡▲Chic Gt Western 1st 50-yr 4s 1959	M S	24	Sale	26	Sale	28¼	Sale	25	Nov. 19	28¼	Nov. 30	19½	May 21	30¾	Apr. 6
17,000	‡▲Chic Indianap & Louisv rf g 6s 1947	J J	11¾	17½	19½	21	15	18	18	Nov. 25	20	Nov. 12	12½	May 21	21	Mar. 15
10,000	▲Refunding gold 5s ser B 1947	J J	12	14½	19¼	20	15	18	18¾	Nov. 19	19	Nov. 2	12½	Jan. 15	20	Apr. 3
14,000	▲Refunding 4s series C 1947	J J	12	-----	18⅛	19	17	19	17½	Nov. 4	18	Nov. 2	12⅝	Jan. 11	19¼	Sept. 5
90,000	▲1st & general 5s series A 1966	M N	6¼	7¼	6⅞	Sale	6	6½	5½	Nov. 20	7	Nov. 1	3⅝	May 21	10½	Mar. 13
39,000	▲1st & gen 6s series B May 1966	J J	7	Sale	6¾	7¾	4⅜	6½	6¼	Nov. 27	7⅝	Nov. 12	3¾	May 21	10½	Mar. 14
23,000	Chic Indiana & Sou 50-yr 4s 1956	J J	58½	67	66	67	68	69	67	Nov. 8	68	Nov. 9	53	June 25	68	Nov. 9
213,000	‡▲Chic Mil & St P gen g 4s ser A 1989	J J	23¾	25	29¾	Sale	27½	Sale	27	Nov. 27	30¾	Nov. 14	15½	May 21	31	Oct. 23
14,000	▲Gen g 3½s series B May 1 1989	J J	21½	23	29¼	Sale	24½	27½	27⅜	Nov. 23	29¼	Nov. 1	16¼	May 22	30½	Oct. 24
371,000	▲Gen 4½s series C May 1 1989	J J	24½	26½	29¾	Sale	27½	Sale	27¼	Nov. 29	30¾	Nov. 14	18	May 22	31¾	Oct. 23
219,000	▲Gen g 4½s series E May 1 1989	J J	24½	25⅞	30⅜	Sale	27½	Sale	27¼	Nov. 28	30⅜	Nov. 1	17	May 23	31	Oct. 24
105,000	▲Gen 4¼s series F May 1 1989	J J	26	27½	30	Sale	27	29	29	Nov. 20	30⅞	Nov. 14	15½	May 21	31¼	Oct. 24
1,823,000	‡▲Chic Mil St P & Pac mtg 5s ser A '75	F A	7⅛	Sale	4½	Sale	4⅛	Sale	3⅞	Nov. 22	5½	Nov. 9	3½	June 7	7⅞	Mar. 8
1,966,000	▲Conv adj 5s Jan 1 2000	A O	2	Sale	1⅛	Sale	⅛	Sale	¾	Nov. 25	1⅜	Nov. 7	¾	Nov. 25	2¼	Jan. 3
43,000	‡▲Chic & No West gen 3½s 1987	M N	13	13½	15¾	Sale	13½	Sale	13⅛	Nov. 28	15¾	Nov. 1	10	May 22	18	Apr. 9
155,000	▲General 4s 1987	M N	13½	14⅞	16	Sale	13½	Sale	13	Nov. 28	16	Nov. 1	10	May 21	18⅛	Mar. 30
13,000	▲Stpd non payt Fed inc tax 1987	M N	14½	18¼	15	16½	13⅛	13½	13	Nov. 28	15¼	Nov. 6	12	May 15	18⅛	Mar. 30
32,000	▲Stpd gen 4½s non-pay inc tax 1987	M N	15¼	Sale	15	16¾	-----	16	14¼	Nov. 22	15½	Nov. 4	11⅜	July 6	18¼	Apr. 1
120,000	▲Gen 5s stpd non pay inc tax 1987	M N	16	Sale	16	Sale	14	Sale	14	Nov. 27	16	Nov. 1	10½	May 21	19¼	Apr. 3
4,000	▲General 4½s stamped 1987	M N	13½	15	15	16¾	13½	16¾	13½	Nov. 27	13¾	Nov. 23	13	Aug. 16	16	Feb. 26
118,000	•▲15-year secured 6½s 1936	M S	16½	17¾	18⅜	19⅞	17	17¾	16½	Nov. 27	19¾	Nov. 2	12½	May 18	21½	Oct. 2
55,000	▲1st & ref g 5s May 2037	J D	9¼	9¾	10¾	11⅜	9	Sale	8½	Nov. 28	11	Nov. 7	6	May 28	11⅜	Apr. 3
217,000	▲1st & ref 4½s stamped May 2037	J D	9¼	Sale	10¼	Sale	9	Sale	8½	Nov. 26	10½	Nov. 9	6	May 22	11⅜	Apr. 4
108,000	▲1st & ref 4½s ser C May 2037	J D	9¼	Sale	10¼	Sale	8⅝	Sale	8½	Nov. 28	10½	Nov. 9	5¼	May 21	11⅜	Oct. 2
1,257,000	▲Conv 4½s series A 1949	M N	3½	Sale	1⅜	Sale	1¼	Sale	1	Nov. 20	2	Nov. 7	1	Nov. 20	4	Jan. 3
	•‡▲Chicago Rys 1st 5s stamped															
22,000	Feb 1 1938 25% part paid 1927	F A	45¾	54½	41¼	54¾	41¼	Sale	41¼	Nov. 30	44	Nov. 12	36½	May 24	51	Aug. 3
222,000	‡▲Chic R I & Pacific gen g 4s 1988	J J	13¾	14½	14	Sale	12	Sale	11½	Nov. 29	15	Nov. 8	9½	May 22	19¼	Apr. 4
2,000	▲Certificates of deposit	-----	11¾	17⅛	13⅛	14	11	14	13	Nov. 12	13⅛	Nov. 8	10½	June 13	18	Apr. 3
753,000	•▲Refunding gold 4s 1934	A O	5½	6½	6½	Sale	5½	Sale	5½	Nov. 20	7	Nov. 8	4	May 21	8½	Apr. 4
328,000	▲Certificates of deposit	-----	5	6	5½	Sale	5½	Sale	4¾	Nov. 6	5⅞	Nov. 12	3½	June 11	7¾	Apr. 4
387,000	•▲Sec gold 4½s series A 1952	M S	6¼	7½	7	Sale	5¾	Sale	5	Nov. 18	7	Nov. 1	4¼	May 21	8¾	Apr. 1
133,000	▲Certificates of deposit	-----	5¾	Sale	4¾	6	5½	5½	4¼	Nov. 20	5½	Nov. 8	3¼	May 23	7½	Apr. 3
296,000	▲Convertible gold 4½s 1960	M N	2½	Sale	1¼	Sale	¾	Sale	⅜	Nov. 27	1¼	Nov. 1	⅛	Nov. 27	2½	Jan. 2
21,000	Chic S L & N O gold 5s 1951	J D	70	80	73	78	-----	75	73½	Nov. 9	75	Nov. 13	69	June 1	80¾	Apr. 18
------	Gold 3½s June 15 1951	J D	60	67	63½	65	64	-----	-----		-----		67	Jan. 4	67	Jan. 4
5,000	Memphis Div 1st 4s 1951	J D	-----	54⅞	45½	50	46	51½	45½	Nov. 7	50	Nov. 13	45½	Oct. 15	51½	Apr. 12
27,000	Chic T H & S'east 1st & ref 5s 1960	J D	43	62	56½	Sale	53	57½	53	Nov. 27	56½	Nov. 1	48	May 17	63⅛	Feb. 26
64,000	Income guar 5s Dec 1 1960	M S	51	52	45	48¾	40	Sale	40	Nov. 30	46	Nov. 7	40	May 22	54	Apr. 3
	Chicago Union Station—															
5,000	Guaranteed 4s 1944	A O	106¼	106½	105	-----	105½	-----	105½	Nov. 13	105½	Nov. 13	103	May 17	107⅛	Mar. 11
69,000	1st mtge 3½s series E 1963	J J	107¼	Sale	108½	Sale	108½	Sale	107⅝	Nov. 25	108½	Nov. 1	104	May 21	110	July 17
40,000	3½s guaranteed 1951	M S	101½	105½	106	-----	105¾	106	105¾	Nov. 7	107	Nov. 15	100½	June 6	107	Nov. 15
206,000	1st mtge 3½s series F 1963	J J	-----	-----	101¼	Sale	102½	Sale	100½	Nov. 6	102½	Nov. 20	99¼	July 23	102½	Nov. 20
266,000	Chicago & Western Indiana 4s 1952	J J	90	Sale	90⅜	Sale	88¾	90¼	89	Nov. 7	90⅞	Nov. 20	87	June 11	95¼	May 3
129,000	1st & ref mtge 4¼s ser D 1962	M S	84⅛	Sale	90½	Sale	90¼	100½	90½	Nov. 1	91¼	Nov. 2	87	June 1	95¼	Mar. 9
116,000	Childs Co deb 5s 1943	A O	49½	Sale	35	Sale	29¼	Sale	29¼	Nov. 29	35	Nov. 1	27	Aug. 29	59	Apr. 6
------	‡▲Choc Okl & Gulf consol 5s 1952	M N	12½	13½	10	12½	-----	11⅜	-----		-----		10	Oct. 9	13¾	Apr. 27
64,000	Cinc Gas & Elec 1st mtge 3⅛s 1966	F A	108¾	109¼	109¼	Sale	110¼	111	109	Nov. 7	111	Nov. 25	105½	May 25	111	Nov. 25
------	1st mtge 3½s 1967	J D	109½	-----	109½	-----	109¼	-----	-----		-----		109½	July 23	111½	Apr. 4
------	Cin Leb & N 1st con gu g 4s 1942	M N	103½	-----	105¾	106½	105⅝	106½	-----		-----		105	Aug. 8	105	Aug 8
	Cincinnati Union Terminal—															
49,000	1st mtge guar 3½s series D 1971	M N	108¼	Sale	107¾	108¾	109⅛	-----	107¾	Nov. 8	108¾	Nov. 20	104½	June 7	110½	Feb. 5
2,000	1st mtge guar 3½s ser E 1969	F A	108¼	109	110¼	Sale	110¾	-----	110¼	Nov. 1	112	Nov. 28	107	June 6	112	Nov. 23
------	Clearfield & Mahon 1st gtd g 5s 1943	J J	60	75	84	-----	84	-----	-----		-----		75	Feb. 2	85	Aug. 21
152,000	C C C & St L gen g 4s 1993	J D	64½	65½	75⅞	Sale	80	Sale	75⅞	Nov. 1	81¾	Nov. 18	51	June 5	81¾	Nov. 18
41,000	General 5s series B 1993	J D	-----	85	83⅜	90	85	91	86	Nov. 13	91	Nov. 18	70	June 21	91	Nov 18
434,000	Ref & impt 4½s series E 1977	J J	53	Sale	56⅝	Sale	54¾	Sale	54	Nov. 27	57¾	Nov. 8	37	May 21	58½	Oct. 7
48,000	Cin W & M Div 1st g 4s 1991	J J	47	51½	55¾	Sale	53	55	53⅞	Nov. 7	56¾	Nov. 16	43½	June 18	57	Oct. 3
69,000	St Louis Div 1st coll trust g 4s 1990	M N	66	Sale	70	73	76	78	71½	Nov. 7	78	Nov. 18	50	June 10	78	Nov. 18
263,000	Cleveland Elec Illum 3s 1970	J J	-----	-----	107½	Sale	109	109½	107¾	Nov. 2	109½	Nov. 25	106¼	Sept. 27	109½	Nov. 25
------	Clev & Pitts gen gu 4½s ser B 1942	A O	107½	-----	106⅝	-----	106¾	-----	-----		-----		107¼	July 25	108½	Jan. 29
------	Series B gu 3½s 1942	A O	105¾	-----	104¾	-----	104½	-----	-----		-----		-----		-----	
------	Series A gu 4½s 1942	J J	106¼	108	103⅞	-----	103¾	-----	-----		-----		-----		-----	
------	Series C gu 3½s 1948	M N	-----	-----	-----	-----	-----	-----	-----		-----		-----		-----	
------	Series D gu 3½s 1950	F A	-----	-----	-----	-----	-----	-----	-----		-----		-----		-----	
10,000	General 4½s series A 1977	F A	102¾	-----	105	107¼	105	107¼	107¼	Nov. 19	107¼	Nov. 19	104	Oct. 17	106¾	Jan. 8
------	Gen & ref mtge 4½s series B 1981	J J	104½	-----	106	-----	105	-----	-----		-----		109½	Feb. 24	109½	Feb. 24
65,000	Clev Short Line 1st gu 4½s 1961	A O	80	84¾	81½	Sale	82½	84	81½	Nov. 1	83	Nov. 12	107	Oct. 25	107	Oct. 25
75,000	Clev Union Term 1st gu 5½s A 1972	A O	89¾	Sale	84½	86	84	Sale	83⅞	Nov. 29	86½	Nov. 8	107¼	Nov. 19	107⅞	Oct. 21
263,000	1st s f g 5s series B guar 1973	A O	81¼	Sale	75½	Sale	75¾	Sale	75	Nov. 22	76½	Nov. 9	103½	Aug. 23	106¾	Oct. 22
241,000	1st s f 4½s series C 1977	A O	73½	74½	68¼	Sale	67	68	67½	Nov. 29	69 ⅞	Nov. 15	66	May 28	83½	Jan. 13
------	Coal Riv Ry 1st gu 4s 1945	J D	105	-----	107⅜	-----	107½	-----	-----		-----		72	May 25	90½	Jan. 11
72,000	Colo Fuel & Iron Co gen s f 5s 1943	F A	105⅝	-----	105⅛	Sale	106¾	108	105½	Nov. 6	107	Nov. 19	64	May 22	82½	Jan. 3
38,000	▲5s income mtge 1970	A O	70	Sale	80	Sale	79½	Sale	78½	Nov. 16	80¼	Nov. 4	56½	May 23	74¾	Jan. 19
360,000	Colorado & Southern 4½s ser A 1980	M N	33¾	Sale	18⅛	Sale	13¼	Sale	12	Nov. 23	18⅞	Nov. 4	106¾	May 29	108	May 15
215,000	Columbia Gas & Elec deb 5s May 1952	M N	104½	Sale	104⅝	Sale	104½	Sale	104	Nov. 23	105	Nov. 14	102⅝	June 13	107	Nov. 19
14,000	Debenture 5s Apr 15 1952	A O	104½	-----	105½	-----	104½	-----	103¾	Nov. 27	105½	Nov. 2	65	May 24	83	Sept. 27
234,000	Debenture 5s Jan 15 1961	J J	103¼	Sale	104¾	Sale	104⅛	104½	104⅛	Nov. 12	105	Nov. 7	12	Nov. 23	34½	Jan. 4
------	Columbia & Hock Val 1st ext g 4s '48	A O	110	-----	113	-----	113	-----	-----		-----		99½	May 22	105¾	Oct. 25
------	Columbus & Toledo 1st ext 4s 1955	F A	111⅛	-----	111	-----	111	-----	-----		-----		99	May 21	106	July 23
	▲Commercial Mackay Corp—												97¼	May 29	105½	Apr. 19
550,000	Inc deb reg w w Apr 1 1969	May	-----	-----	29⅜	Sale	39	Sale	29¼	Nov. 1	43⅛	Nov. 26	113	July 1	114¼	Apr. 8
	Commonwealth Edison Co—												110½	May 4	110¾	Apr. 27
107,000	1st mtge 3½s series I 1968	J D	109¾	Sale	109	109¾	107¾	Sale	107⅝	Nov. 29	110¾	Nov. 16	27½	Oct. 2	43½	Nov. 26
677,000	Conv deb 3½s 1958	J J	128¼	Sale	121½	Sale	113¾	Sale	113½	Nov. 20	122	Nov. 4	106¾	May 14	111¾	Sept. 26
2,000	Conn & Passum Rivs 1st g 4s 1943	A O	80	92	95	-----	98	-----	99¾	Nov. 27	99¾	Nov. 27	109¼	May 21	130¾	Apr. 13
------	Conn Ry & Lt 1st g 4½s 1951	J J	108¾	-----	108	-----	108	-----	-----		-----		88½	May 1	100	Oct. 16
3,000	Stamped guar 4½s 1951	J J	109	-----	109	Sale	109½	-----	109	Nov. 1	109	Nov. 1	115½	May 28	119	Apr. 26
25,000	Conn River Power s f 3¼s A 1961	F A	109¼	Sale	109½	Sale	109	109¾	109	Nov. 8	109½	Nov. 1	108¼	May 23	110	May 4
90,000	Consol Edison (N Y) deb 3⅛s 1948	A O	106⅛	Sale	103½	103¾	104⅞	105⅛	103½	Nov. 4	105¼	Nov. 12	107	May 22	110½	July 12
124,000	3½s debentures 1948	A O	106⅞	Sale	105	Sale	105¾	Sale	105	Nov. 1	106	Nov. 26	103¼	May 20	107½	Jan. 5
119,000	3½s debentures 1956	A O	106½	Sale	104	Sale	104¾	Sale	104	Nov. 1	104¾	Nov. 30	104¼	May 15	108½	Apr. 4
85,000	3½s debentures 1958	J J	108½	Sale	107	Sale	108¾	109	107	Nov. 1	108	Nov. 27	103	May 21	107½	Jan. 6
	▲Consol Hydro-Elec Wks of Upper												105¾	May 15	109⅜	Oct. 16
------	Wuerttemberg 1st 7s 1956	J J	11	14	-----	-----	-----	-----	-----		-----		14	Jan. 5	26¾	Oct. 17
199,000	¶Consolidated Oil conv deb 3½s 1951	J D	105¼	Sale	105¾	Sale	105¾	106	105	Nov. 4	106	Nov. 8	102¼	May 15	106¾	Sept. 17
21,000	‡▲Consolidated Ry deb 4s 1954	J J	11	17	14	15⅜	13¾	Sale	13¾	Nov. 30	15½	Nov. 20	11	June 14	19	Apr. 17
3,000	▲Debentures 4s J&J 1955	J J	11	-----	14	18	12	18	14½	Nov. 13	15	Nov. 7	13	June 25	18¼	Apr. 15
15,000	▲Debenture 4s 1956	J J	11	17	14	18¼	13½	14¼	13¾	Nov. 30	15	Nov. 26	11	June 14	18½	Apr. 9
56,000	Consolidation Coal s f 5s 1960	J J	58¼	61½	75	Sale	74½	76⅞	74½	Nov. 6	76¾	Nov. 29	55⅛	Feb. 29	76¾	Nov. 29
	Consumers Power Co—															
25,000	1st lien & unif mtge 3½s 1965	M N	108½	-----	108⅝	-----	108½	Sale	108	Nov. 9	109½	Nov. 4	104½	May 28	109⅝	Nov. 4
3,000	1st mtge 3½s 1967	M N	108⅝	109¼	109¼	Sale	109	110⅝	109¼	Nov. 1	109¼	Nov. 1	105	May 21	111	Aug. 22
126,000	1st mtge 3½s 1970	M N	109½	-----	110½	Sale	110½	-----	110½	Nov. 1	111	Nov. 4	106	May 21	111½	Sept. 24
54,000	1st mtge 3⅛s 1966	M N	106¾	Sale	108¾	Sale	109¾	-----	108¾	Nov. 1	109½	Nov. 25	102½	May 22	109⅞	Oct. 21
72,000	1st mtge 3¼s 1969	M N	-----	-----	109½	110½	111⅜	111½	109⅝	Nov. 2	111⅝	Nov. 26	104¼	May 22	111¾	Nov. 26

For footnotes, see page 30.

Sales in November Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940		PRICES IN NOVEMBER						RANGE SINCE JAN. 1			
					Nov. 1		Nov. 30		Lowest		Highest		Lowest		Highest	
$			Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
162,000	Continental Oil conv deb 2¾s	1948 J D	108¾	Sale	105¼	Sale	105¾	106	104¾ Nov.	1	107 Nov.	9	03⅞ June	61	10⅝ Jan.	11
94,000	Crucible Steel 4½s deb ser A	1948 F A	103	103⅜	104½	105	104¾	105	104½ Nov.	19	105¼ Nov.	8	101 May	31	105½ May	2
300,000	▲Cuba Northern Rys 1st 5½s	1942 J D	29¼	Sale	20¼	Sale	19¾	Sale	18½ Nov.	20	20¾ Nov.	8	15 July	29	31 Apr.	8
19,000	▲Deposit receipts						17	18¼	17 Nov.	26	17⅝ Nov.	27	17 Nov.	26	17⅝ Nov.	27
83,000	▲Cuba RR 1st 50-yr g 5s	1952 J J	38	Sale	22¼	Sale	20½	21¼	19¾ Nov.	27	23⅛ Nov.	12	17⅝ Aug.	28	40 Apr.	1
31,000	▲7½s series A extended to	1946 J D	44¾	Sale	20½	Sale	17¾	18	18 Nov.	29	20½ Nov.	1	18 Nov.	29	46 Jan.	4
12,000	▲6s series B extended to	1946 J D	32¾	Sale	20	Sale	17¾	20½	18½ Nov.	25	20¾ Nov.	2	17¼ Aug.	5	35 Mar.	29
390,000	Curtis Publishing 3s	1955 A O	----	----	99½	Sale	100	100¼	99¼ Nov.	2	100½ Nov.	27	99¼ Oct.	16	101 Oct.	7
228,000	Dayton Pow & Lt 1st mtge 3s	1970 J J	----	----	106¼	106¾	108½	108⅞	106¾ Nov.	4	109 Nov.	26	102½ June	3	109 Nov.	26
454,000	Del & Hud 1st & ref 4s	1943 M N	62¼	Sale	53	Sale	48⅞	Sale	48½ Nov.	28	54 Nov.	8	37½ June	10	63¼ Jan.	3
6,000	Delaware Pr & Lt 1st M 4½s	1971 J J	109	110	107½	----	107⅝	----	107¾ Nov.	16	108 Nov.	25	107 June	14	109 Jan.	6
6,000	1st & ref 4¼s	1969 J J	105½	106	104	----	104½	----	104½ Nov.	15	104⅞ Nov.	27	104 May	18	106 Jan.	6
2,000	1st mtge gold 4½s	1969 J J	108½	Sale	108½	----	108¾	----	108½ Nov.	25	108¼ Nov.	26	106½ Feb.	7	109¼ May	16
563,000	‡*▲Den & Rio Gr 1st cons g 4s	1936 J J	9¼	Sale	7¾	Sale	6	Sale	5½ Nov.	26	7¾ Nov.	1	5½ May	21	11¼ Apr.	3
25,000	*▲Consol gold 4½s	1936 J J	9	10½	7½	8½	5⅝	6	6 Nov.	26	7¾ Nov.	4	5½ May	31	11¾ Apr.	4
140,000	‡▲Denv & R Gr West gen 5s Aug	1955 F A	2¾	Sale	1¾	Sale	1¼	Sale	1 Nov.	30	1½ Nov.	8	1 Nov.	30	3¼ Jan.	24
208,000	▲Assented (subject to plan)	----	2¾	3	1¾	Sale	1	Sale	¾ Nov.	22	1½ Nov.	1	¾ Nov.	22	2⅝ Jan.	4
89,000	▲Ref & imp mtge 5s ser B	1978 A O	6¼	Sale	6	6¼	4⅝	5¼	4¾ Nov.	25	6¼ Nov.	9	4 May	29	8 Apr.	9
	‡▲Des Moines & Ft Dodge 4s	1935														
11,000	Certificates of deposit	J J	3½	4	3¾	4½	4	4½	4⅝ Nov.	13	4½ Nov.	14	3¾ Sept.	24	5 Mar.	1
10,000	‡▲Des Plaines Val 1st guar 4½s	1947 M S	49⅝	----	72¾	Sale	67	73	72¾ Nov.	1	74¼ Nov.	14	49½ June	22	74¼ Nov.	14
	Detroit Edison—															
63,000	Gen & ref 4½s series D	1961 F A	110	Sale	106	106½	105¾	106	105½ Nov.	27	106½ Nov.	6	105½ Nov.	27	110¼ Jan.	2
56,000	Gen & ref mtge 4s series F	1965 A O	110⅞	Sale	107⅝	Sale	109	Sale	107½ Nov.	2	109 Nov.	30	107½ Oct.	30	111½ June	21
21,000	Gen & ref mtge 3½s series G	1966 M S	110⅝	113	111¾	112	111¾	112	111⅝ Nov.	7	112¼ Nov.	26	108⅝ May	22	113 Feb.	20
----	Detroit & Mack 1st lien g 4s	1995 J D	40	54½	32½	45	34	45	----		----		30½ July	15	40½ Mar.	12
----	▲Second gold 4s	1995 J D	22½	35⅛	21	38	21⅜	38	----		----		20 Aug.	1	25⅛ Apr.	12
52,000	Detroit Term & Tun 1st gu 4½s	1961 M N	98	100	98	100½	100	101	99 Nov.	14	101 Nov.	25	88 May	25	101 Jan.	11
	Duluth Missabe & Iron Range															
18,000	Ry 3½s	1962 A O	106½	Sale	106½	Sale	106½	107½	106½ Nov.	1	106½ Nov.	1	105½ May	17	108¼ May	8
18,000	‡*▲Dul So Shore & Atlantic g 5s	1937 J J	13¾	17½	17⅝	19¾	16	18	16 Nov.	26	17⅝ Nov.	6	12 Jan.	13	30⅛ Apr.	11
205,000	Duquesne Light 1st M 3½s	1965 J D	109	Sale	106⅞	Sale	106¾	Sale	106½ Nov.	26	107¾ Nov.	13	106⅛ May	21	109½ Jan.	2
----	Eastern Ry M No Div 1st g 4s	1948 A O	105¾	106½	106¾	107½	107¼	107½	----		----		105 June	17	108 Oct.	1
29,000	Eastern Tenn Va & Ga 1st g 5s	1956 M N	91	91½	95	Sale	98	99½	95 Nov.	1	99 Nov.	26	90⅛ Mar.	14	99 Nov.	26
----	Ed El Ill N Y 1st cons g 5s	1995 J J	140	----	143	----	146½	----	----		----		141 Feb.	8	149½ Apr.	6
198,000	Electric Auto Lite conv deb 4s	1952 F A	108¾	Sale	106	Sale	105	Sale	105 Nov.	30	106¾ Nov.	8	104 May	15	110 Mar.	11
84,000	Elgin Joliet & Eastern Ry 3¼s A	1970 M S	----	----	102¼	Sale	103⅜	103¾	102¼ Nov.	2	103¼ Nov.	26	101¼ Aug.	21	103¼ Nov.	26
----	El Paso & S W 1st & ref 5s	1965 A O	59½	Sale	57	61	----	58¾	----		----		51 May	22	60 Jan.	2
----	5s stamped	1965 A O	57	95½	----	95½	----	60	----		----		56 Apr.	8	59 Jan.	3
344,000	‡▲Erie RR 1st con & prior lien 4s	1996 J J	54⅜	----	76⅛	Sale	78¼	Sale	75½ Nov.	4	78¼ Nov.	30	44¼ May	28	78¼ Nov.	30
894,000	▲1st consol gen lien 4s	1996 J J	24⅜	Sale	36⅞	Sale	39¼	Sale	35⅛ Nov.	6	39½ Nov.	30	17½ June	10	39½ Nov.	30
315,000	▲Conv g 4s Series A	1953 A O	23½	Sale	32½	Sale	34	Sale	30 Nov.	25	34 Nov.	30	13¾ June	10	34 Nov.	30
149,000	▲4s series B	1953 A O	19	24½	32½	Sale	34	Sale	29¾ Nov.	20	34 Nov.	30	14 May	25	34 Nov.	30
2,000	▲Gen conv 4s Series D	1953 A O	----	21	31	Sale	31	33½	31 Nov.	1	31 Nov.	1	18 Feb.	8	31 Nov.	1
1,473,000	*▲Ref & impt gold 5s ser 1927	1967 M N	17¾	Sale	16⅞	Sale	17⅛	Sale	15¾ Nov.	6	17¼ Nov.	7	8½ June	10	18 Jan.	3
1,821,000	*▲Ref & impt 5s series 1930	1975 A O	17¾	Sale	16⅞	Sale	17⅛	Sale	15¾ Nov.	6	17¼ Nov.	7	8½ June	10	18 Jan.	3
122,000	▲Erie & Jersey 1st s f 6s	1955 J J	53⅜	55½	78¾	Sale	80½	Sale	78¼ Nov.	1	80½ Nov.	29	44 June	7	80½ Nov.	29
147,000	▲Genesee Riv RR 1st s f 6s	1957 J J	49	55	91	Sale	97	Sale	89½ Nov.	7	97 Nov.	30	52 June	17	97 Nov.	30
----	▲N Y & Erie RR ext 1st 4s	1947 M N	90	----	101	----	102	105	----		----		92 Feb.	8	97 July	22
----	*▲3d mtge 4½s	1938 M S	75	----	93½	----	93¾	----	----		----		----		----	
----	▲Ernesto Breda Co 1st mtge 7s	1954 F A	----	98	----	41½	----	40	----		----		38 Oct.	21	98 Mar.	28
30,000	¶Fairbanks Morse deb 4s	1956 J D	107½	108	106¼	108¼	106½	Sale	106½ Nov.	25	107⅝ Nov.	13	104⅜ Sept.	27	108⅛ July	16
2,000	Federal Lt & Tr 1st s f 5s	1942 M S	103⅜	----	102¾	103½	102⅝	103¼	102⅜ Nov.	27	102⅝ Nov.	27	100 May	22	105 Feb.	9
5,000	5s International series	1942 M S	101	102½	100	103	100	103	a100 Nov.	25	a100 Nov.	25	100 June	24	102 Mar.	26
----	First lien s f 5s stamped	1942 M S	103⅜	----	102¾	103½	102½	103¼	----		----		100 May	28	104¼ Feb.	8
14,000	1st lien s f 6s stamped	1942 M S	104	104¾	104	Sale	103⅜	----	103¾ Nov.	7	104 Nov.	1	100 May	21	104½ Mar.	15
2,000	30-year deb 6s series B	1954 J D	101¼	103	100½	102¾	102¼	102⅜	102½ Nov.	13	102⅛ Nov.	13	99 June	12	104¼ Apr.	4
258,000	Firestone Tire & Rubber 3½s	1948 A O	105¾	Sale	104½	Sale	103⅝	103⅞	103½ Nov.	19	104¾ Nov.	7	103 May	14	107 Mar.	28
----	‡▲Fla Cent & Peninsular 5s	1943 J J	43⅜	51	35½	43¾	30	43¾	----		----		37 Aug.	16	46½ Feb.	1
34,000	‡Fla East Coast 1st 4½s	1959 J D	53	Sale	61¾	Sale	51½	63	60½ Nov.	11	63 Nov.	7	48 May	17	63 Nov.	7
346,000	▲1st & ref 5s series A	1974 M S	8¼	Sale	8½	Sale	7	7½	6¾ Nov.	28	8¼ Nov.	7	4¼ May	21	8⅝ Jan.	3
1,135,000	▲Certificates of deposit	----	8	Sale	7½	Sale	6¾	7⅛	6½ Nov.	22	7¾ Nov.	1	3⅞ May	22	8⅛ Jan.	3
	Fonda Johnstown & Gloversv RR—															
	*▲(Amended) 1st cons 2-4s	1982														
9,000	Proof of claim filed by owner	M N	2	3⅞	1¼	1½	1	Sale	1 Nov.	14	1¼ Nov.	14	1 Nov.	14	2½ Jan.	18
24,000	▲Certificates of deposit	----	2¼	2⅞	¾	1¼	1	1¼	1 Nov.	20	1¼ Nov.	8	¾ July	31	2⅛ Jan.	4
2,000	Fort St U D Co 1st g 4½s	1941 J J	100¾	103½	99½	102½	99½	----	100½ Nov.	4	100½ Nov.	4	100 Oct.	29	101⅜ Aug.	7
22,000	Francisco Sugar coll trust 6s	1956 M N	48½	53¼	39⅝	47	35½	40	37½ Nov.	22	44½ Nov.	9	35 Aug.	27	63 May	10
----	Gas & Elec (Bergen Co) 5s	1949 J D	122	----	122	125	122¾	----	----		----		121 May	24	124½ Jan.	19
13,000	Gen Amer Investors deb 5s ser A	1952 F A	104	----	101½	104½	103½	104½	103 Nov.	12	104 Nov.	19	100½ May	16	105 Jan.	5
31,000	General Cable 1st s f g 5½s A	1947 J J	101	101½	105¾	106	105½	105¾	105¾ Nov.	4	106 Nov.	8	99½ June	4	106½ Oct.	26
4,000	▲General Elec (German) 7s	1945 J J	24½	Sale	----	37⅛	36	Sale	36 Nov.	8	36 Nov.	8	24½ Jan.	2	37½ Oct.	11
2,000	▲Debenture 6½s	1940 J D	27½	35	34	45	34	45	43 Nov.	14	44 Nov.	14	30 Apr.	10	45 Oct.	11
16,000	▲S f deb g 6s	1948 M N	24⅜	40	----	43	----	----	35 Nov.	18	37 Nov.	4	25 Aug.	29	37 Oct.	4
536,000	Gen Steel Castings 1st 5½s w w	1949 J J	69½	Sale	89	Sale	88	Sale	86¼ Nov.	20	90 Nov.	13	55¾ May	24	90 Nov.	13
----	‡▲Ga & Ala 1st cons 5s Oct.	1945 J J	13	19¼	----	11	----	12	----		----		9 June	10	14 Mar.	28
11,000	‡*▲Georgia Caro & Nor 6s	1934 J J	15	17	15	16¼	13½	Sale	13½ Nov.	30	17 Nov.	7	13½ Sept.	25	22½ Mar.	12
5,000	▲Good Hope Steel & Iron sec 7s	1945 A O	18½	Sale	20	36½	----	40	35⅞ Nov.	15	35¾ Nov.	12	18½ Jan.	2	35¼ Nov.	12
95,000	Goodrich (B F) Co 1st M 4¼s	1956 J D	105¾	Sale	104¾	Sale	105⅝	Sale	104¾ Nov.	1	105⅞ Nov.	8	100½ May	15	105⅞ Jan.	5
23,000	Gotham Silk Hosiery deb 5s w w	1946 M S	91½	93	72½	75	76½	80	72¼ Nov.	7	75½ Nov.	28	71½ Oct.	21	91¾ Jan.	10
----	Gouv & Oswegatchie 1st 5s	1942 J D	25	----	33	95½	33	95	----		----		----		----	
1,000	Grand R & I ex 1st gu g 4½s	1941 J J	104⅜	----	102¼	Sale	101⅞	----	102½ Nov.	1	102½ Nov.	1	102½ Nov.	1	104¾ Feb.	20
----	Grays Point Term 1st gu g 5s	1947 J D	78	----	72	----	82	----	----		----		80 Jan.	9	80 Jan.	9
23,000	Gt Cons El Pow (Japan) 7s	1944 F A	84	----	65	Sale	73⅝	77	64¾ Nov.	2	72½ Nov.	16	63½ Oct.	28	96½ Feb.	23
49,000	1st & gen s f g 6½s	1950 J J	70	72	80	Sale	65	84⅞	80 Nov.	4	90 Nov.	8	61½ May	28	90 Nov.	8
	Great Northern Ry—															
141,000	1st & refund 4½s series A	1961 J J	105½	105½	107½	Sale	106½	108¾	106½ Nov.	13	109 Nov.	27	104¾ June	4	109 Nov.	27
269,000	Gen mtge 5½s series B	1952 J J	99½	Sale	106	Sale	108	108¾	105¼ Nov.	6	109 Nov.	25	94 May	28	109 Nov.	25
229,000	Gen mtge 5s series C	1973 J J	89	90¾	101	Sale	100¼	103	100½ Nov.	4	103¾ Nov.	14	87 May	22	103⅝ Nov.	14
174,000	Gen 4½s series D	1976 J J	81½	Sale	94½	Sale	93¾	Sale	93¾ Nov.	28	95⅝ Nov.	14	77 May	23	95⅝ Nov.	14
301,000	Gen 4½s series E	1977 J J	82½	Sale	93½	Sale	94	Sale	93 Nov.	28	96 Nov.	15	76 May	22	96 Nov.	15
564,000	Gen mtge 4s series G	1946 J J	103	Sale	105½	Sale	104½	Sale	104 Nov.	27	107 Nov.	9	94½ May	28	107 Nov.	9
808,000	Gen mtge 4s series H	1946 J J	90¼	Sale	99¼	Sale	99½	Sale	98⅝ Nov.	2	100½ Nov.	9	88 Jan.	16	100½ Nov.	9
283,000	Gen mtge 3¼s series I	1967 J J	73¾	Sale	85½	Sale	85	Sale	85 Nov.	28	87½ Nov.	14	68¼ June	5	87½ Nov.	14
5,000	▲Green Bay & West deb ctfs A	Feb	58	64	62	64	60	64	63⅞ Nov.	23	64 Nov.	18	58 Jan.	12	64 Nov.	18
31,000	▲Income debenture ctfs B	Feb	8	9	5⅝	6	5½	Sale	5¾ Nov.	22	6 Nov.	9	2¾ May	21	8⅛ Jan.	24
23,000	Gulf Mob & Nor 1st 5½s ser B	1950 A O	85	Sale	85¼	86⅛	83	86½	86¼ Nov.	7	87 Nov.	4	75 June	10	87¾ Feb.	23
61,000	1st mtge gold 5s series C	1950 A O	82¾	Sale	79¼	82	80¼	Sale	80¼ Nov.	6	83¾ Nov.	18	65¼ June	10	83¾ Jan.	6
260,000	Gulf Mobile & Ohio 4s series B	1975 J J	----	----	60⅝	Sale	60½	Sale	57½ Nov.	6	61½ Nov.	12	57½ Nov.	6	63¼ Oct.	21
316,000	Gen mtge inc 5s series A	2015 J J	----	----	35¾	Sale	35¼	Sale	32 Nov.	4	37½ Nov.	9	32 Nov.	4	37½ Nov.	9
----	Gulf & Ship Island 5s stpd	1952 J J	85¼	----	85½	----	85½	100	----		----		90½ Mar.	14	90½ Mar.	14
42,000	Gulf States St'l 1st mtge 4½s	1961 A O	99	Sale	104¾	105	105⅝	----	104¼ Nov.	2	105¼ Nov.	18	96 Feb.	1	105¼ Nov.	18
36,000	Gulf States Util 3½s series D	1969 M N	108½	Sale	111½	Sale	111	Sale	111 Nov.	30	112 Nov.	26	106¼ May	31	112¼ Oct.	18
1,000	▲Harpen Mining 6s	1949 J J	15	----	----	----	----	----	36½ Nov.	6	36½ Nov.	6	21 Apr.	25	36½ Oct.	30
17,000	Hock Val 1st con g 4½s	1999 J J	119	----	125½	----	126	127½	125¼ Nov.	7	126⅛ Nov.	25	115 June	5	126⅛ Nov.	25
19,000	Hoe (R) & Co 1st mtge	1944 A O	78	Sale	83¼	87	87¼	89⅞	83⅜ Nov.	2	89 Nov.	11	70 May	24	89 Nov.	11
28,000	‡*▲Housatonic RR con g 5s	1937 M N	46	Sale	50½	55	50	55	50 Nov.	6	52 Nov.	7	40½ May	28	55½ Apr.	3
54,000	Houston Oil 4¼s debs	1954 M N	97½	98⅛	101	Sale	102	----	101 Nov.	1	102½ Nov.	28	96½ May	28	102½ Nov.	28

For footnotes see page 30.

Sales in November Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940		PRICES IN NOVEMBER Nov. 1		Nov. 30		Lowest		Highest		RANGE SINCE JAN. 1 Lowest		Highest	
			Bid	Ask	Bid	Ask	Bid	Ask	Sale	Prices	Sale	Prices	Sale	Prices	Sale	Prices
$																
231,000	Hudson Coal 1st s f 5s series A--1962	J D	33¼	34	29	29¾	28¾	Sale	27	Nov. 7	29¼	Nov. 12	22	May 22	37½	Jan. 8
12,000	Hudson County Gas 1st 5s----1949	M N	125	----	125	129	126½	Sale	125½	Nov. 8	126¼	Nov. 20	120	June 10	127	Apr. 30
501,000	Hudson & Manhat 1st & ref 5s A 1957	F A	45¾	Sale	44	Sale	43	Sale	42½	Nov. 6	44¾	Nov. 1	36¼	June 10	50¼	Jan. 24
268,000	▲ Adjust income 5s------Feb 1957	A O	13¼	Sale	11¼	Sale	10¼	10¾	10¼	Nov. 26	11¼	Nov. 1	9¾	May 22	16¾	Feb. 21
77,000	Illinois Bell Telep 3½s ser B----1970	A O	111⅝	112¾	109¾	Sale	109¾	----	109¾	Nov. 1	110½	Nov. 4	108⅛	May 22	112½	Jan. 4
------	Illinois Central 1st g 4s--------1951	J J	89	91	91½	----	92½	----	----		----		86	July 30	91	Jan 3
1,000	1st gold 3½s----------1951	J J	86½	----	86¼	----	88¼	----	89½	Nov. 15	89½	Nov. 15	83	May 27	89½	Nov. 15
24,000	Extended 1st g 3½s-------1951	A O	86½	----	86¼	----	88¼	----	88	Nov. 8	90	Nov. 14	86	May 6	90	Nov. 14
------	1st gold 3s sterling-------1951	M S	37½	68	35	70	35	70	----		----		----		----	
147,000	Collateral trust gold 4s-------1952	A O	46¼	Sale	41	43	38½	Sale	37½	Nov. 20	42½	Nov. 1	32½	May 23	48¼	Jan 8
296,000	Refunding 4s----------1955	M N	48½	Sale	42⅞	Sale	40½	Sale	40	Nov. 27	44⅝	Nov. 8	34	May 22	50	Apr. 4
11,000	Purchased lines 1st 3½s------1952	J J	41¼	43¼	41	42½	35	40	40½	Nov. 15	42½	Nov. 6	34¾	May 27	45	Feb. 10
277,000	Coll trust gold 4s----------1953	M N	45¼	Sale	41½	Sale	38½	Sale	38½	Nov. 29	42¼	Nov. 12	31⅝	June 5	46¾	Jan. 3
40,000	Refunding 5s----------1955	M N	54	Sale	51¼	Sale	46½	50	47½	Nov. 25	52	Nov. 7	40	May 23	56¾	Jan. 4
606,000	40-year 4¼s----------1966	F A	45	Sale	38½	Sale	36¾	Sale	36¼	Nov. 28	40¼	Nov. 8	28¾	May 21	46¾	Jan. 3
------	Cairo Bridge gold 4s---------1950	J D	80	85	----	78¼	----	78½	----		----		70	July 22	79	Oct. 15
------	Litchfield Div 1st g 3s-------1951	J J	----	70	----	66¾	----	63⅞	----		----		58	June 5	65	Apr. 5
10,000	Louisv Div & Term g 3½s----1953	J J	----	60	61½	63	60	63	60½	Nov. 27	60½	Nov. 27	56	Aug. 15	65½	Feb. 7
------	Omaha Div 1st gs 3s-------1951	F A	----	63	41	43¼	41	43¼	----		----		42	Oct. 21	43	Oct. 30
------	St Lou Div & Term g 3s-------1951	J J	----	57¼	----	48	----	45	----		----		45	Apr. 23	54	Feb 6
------	Gold 3½s----------1951	J J	----	60	----	53	----	53	----		----		47	Sept. 26	56	May 6
------	Springf Div 1st g 3½s---------1951	J J	76	----	70	92½	75	88	----		----		----		----	
------	Western Lines 1st g 4s--------1951	F A	----	57	61	71¼	55	65	----		----		53	Feb. 17	65	Oct. 23
	Ill Cent & Chic St L & N O—															
451,000	Joint 1st & ref 5s ser A--------1963	J D	49	Sale	43½	Sale	41¼	Sale	40	Nov. 27	44½	Nov. 12	33	May 21	50½	Jan. 3
372,000	4½s series C----------1963	J D	45	Sale	39½	Sale	38¼	Sale	36½	Nov. 27	41¼	Nov. 8	30	May 21	47	Feb. 13
7,000	▲Ilseder Steel Corp 6s---------1948	F A	15½	----	35½	Sale	----	38	35½	Nov. 1	36½	Nov. 22	19¼	July 10	36½	Oct. 16
------	*▲Ind Bloomington & W 1st 4s--1940	A O	95	100½	98	----	----	----	----		----		99½	Jan. 17	99¾	July 10
21,000	Indiana Ill & Iowa 1st gold 4s--1950	J J	55	61	68	Sale	68¼	69½	68	Nov. 1	68¾	Nov. 27	54	July 1	69½	Oct. 7
4,000	‡▲Indianapol & Louisv 1st gu 4s-1956	J J	10	13⅛	15½	16	14	15	14	Nov. 13	15½	Nov. 17	8½	June 7	17¼	Sept. 23
	Indianapolis Union Ry—															
4,000	Ref & impt mtge 3½s ser B----1986	M S	105	----	104⅛	105½	105½	----	105½	Nov. 23	105½	Nov. 23	104	May 13	105½	Mar. 19
118,000	¶Industrial Rayon 4½s--------194-	J J	102¼	Sale	105¾	Sale	105⁷₃₂	Sale	105⁷₃₂	Nov. 29	106	Nov. 7	100	May 29	106¾	Oct. 3
173,000	Inland Steel 1st mtge 3s ser F---1961	A O	----	----	105½	Sale	107½	Sale	105½	Nov. 1	107¼	Nov. 25	102¾	June 25	107¾	Nov. 25
81,000	Inspiration Consol Copper 4s----1952	A O	----	----	100¼	Sale	100¼	Sale	99⅞	Nov. 6	103½	Nov. 12	89	May 28	103½	Nov. 12
305,000	Interlake Iron conv deb 4s-------1947	A O	89	90¼	96	Sale	96½	Sale	95	Nov. 6	97½	Nov. 7	78	May 21	97½	Nov. 7
79,000	‡▲ Internat Gt Nor 1st 6s A-----1952	J J	16¼	Sale	7½	Sale	7¼	7¾	7	Nov. 25	8½	Nov. 1	7	Nov. 25	16½	Jan. 2
102,000	▲ Adj mtge 6s series A July 1 1952	A O	1¾	Sale	1¼	Sale	⅝	¾	⅝	Nov. 23	1¼	Nov. 1	⅝	Nov. 23	2	Jan. 18
44,000	▲ 1st mtge gold 5s series B-----1956	J J	14	Sale	6½	7½	6½	7½	6½	Nov. 7	7½	Nov. 13	6½	Oct. 30	14½	Jan. 2
56,000	▲ 1st gold 5s series C---------1956	J J	14	Sale	6¾	7½	6¼	7	6½	Nov. 29	7½	Nov. 13	6¼	Nov. 29	14½	Jan. 2
130,000	Internat Hydro El deb 6s--------1944	A O	73	Sale	54	Sale	51¼	Sale	51¼	Nov. 30	56	Nov. 8	37¼	May 28	74½	Jan. 5
541,000	Int Merc Marine 1st s f 6s-------1941	A O	68	Sale	69	Sale	74¾	Sale	67¼	Nov. 6	76¼	Nov. 14	53	June 6	76¾	Feb. 19
59,000	Intern Paper conv 5s series A----1947	J J	102¼	Sale	102¼	Sale	102½	103	102½	Nov. 29	103¼	Nov. 4	99	May 23	103½	Jan. 2
457,000	Refunding 6s series A----------1955	M S	97⅛	Sale	104½	Sale	104½	104¾	104½	Nov. 1	105½	Nov. 19	90¼	May 28	105½	Nov. 19
4,000	Int Rys of Cent Amer 1st 5s B----1972	M N	81¾	84	76¾	79½	78	85	78	Nov. 8	78	Nov. 8	70½	Aug. 20	95	Apr. 9
27,000	First lien & ref 6½s-----------1947	F A	96⅞	Sale	85¼	86¼	86	95	85½	Nov. 15	86¾	Nov. 15	82	June 6	99	Jan. 23
834,000	Internat T & T deb g 4½s-------1952	J J	41¾	Sale	22½	Sale	24	Sale	22½	Nov. 22	25	Nov. 8	21	June 14	44½	Mar. 13
602,000	Deb gold 5s----------1955	F A	43½	Sale	25	Sale	25½	Sale	23¾	Nov. 22	27¾	Nov. 8	22	June 14	47¾	Mar. 13
16,000	‡▲Iowa Central Ry 1st & ref 4s--1951	M S	1½	1⅝	1	1½	⅞	1½	¾	Nov. 26	1½	Nov. 9	¾	Nov. 26	1¾	Jan. 6
20,000	James Franklin & Cleart 1st 4s--1959	J D	53	Sale	57½	57⅞	56¾	Sale	56¾	Nov. 6	58	Nov. 13	38	May 22	58	Oct. 1
111,000	Jones & Laughlin St'l 1st M 4¼s 1961	M S	94¼	Sale	103¾	Sale	104¾	105	103½	Nov. 1	105	Nov. 7	93	May 18	105	Nov. 7
7,000	Kanawha & Mich 1st gu g 4s-----1990	A O	----	88½	91	Sale	91½	----	91	Nov. 1	91½	Nov. 7	84	June 11	91½	Nov. 7
177,000	‡*▲K C Ft S & M ref g 4s-------1936	A O	29¼	31	33¾	Sale	29	29¾	29¼	Nov. 29	34	Nov. 8	25	May 31	39⅞	April 8
56,000	▲ Ctfs of dep (Bankers Trust)----		28	29½	32½	Sale	27	29¼	28	Nov. 29	34	Nov. 1	24½	June 5	38⅝	Apr. 4
162,000	Kan City South 1st g 3s--------1950	A O	68½	Sale	66	Sale	65¾	67¼	65¼	Nov. 27	67¼	Nov. 19	50	May 28	69¼	Feb. 13
414,000	Ref & Imp 5s ----------April 1950	J J	65	Sale	69¼	Sale	69¼	Sale	68	Nov. 20	70½	Nov. 8	50	May 21	70½	Oct. 3
105,000	Kan City Term 1st 4s----------1960	J J	108¼	Sale	108¾	Sale	108¾	Sale	107⅝	108	107⅝	Nov. 18	109¼	Nov. 12	105	May 23	109¼	Nov. 12
	Karstadt (Rudolph) Inc—															
------	▲ Ctfs w w stpd (par $645)---1943	----	----	25	11	20	----	20	----	----	----	----	13¾	Mar. 5	16	Oct. 23
------	▲ Ctfs w w stpd ($925)-----1943	----	8	24	¼	----	16¼	----	----	----	----	----	14	July 8	15½	Oct. 2
------	▲ With warrants (par $925)---1943	----	8	----	11	----	11	----	----	----	----	----	----	----	----	----
35,000	Keith Corp (B F) 1st ser g 6s----1946	M S	101¼	104	102¾	103	103½	Sale	102¾	Nov. 28	103½	Nov. 30	100	May 24	103½	Nov. 30
1,000	Kentucky Central 1st gu 4s-----1987	J J	106½	----	106½	----	107¾	----	106½	Nov. 8	106½	Nov. 8	104½	July 18	107½	Jan. 20
------	Kentucky & Ind Term 1st 4½s---1961	J J	----	90½	21	79	21½	79	----		----		50	Feb. 15	50	Feb. 15
2,000	Stamped----------1961	J J	----	87½	73	78	75	79	75	Nov. 29	75	Nov. 29	68	June 8	75	May 14
------	Plain----------1961	J J	80	89¼	70	90	75½	90	----		----		80	Feb. 5	80	Feb. 5
------	4½s unguaranteed---------1961	J J	82	87	70	90	75½	90	----		----		80	Mar. 13	85	Jan. 25
2,000	Kings Co Elec Lt & Pow 6s----1997	A O	156½	----	162	----	162	----	163¾	Nov. 18	163¾	Nov. 18	157	May 22	168	Apr. 15
10,000	Kings Co Lighting 1st ref 5s----1954	J J	106½	Sale	107¼	Sale	108¼	Sale	107¼	Nov. 1	108¼	Nov. 30	105½	May 26	108¼	Nov. 30
1,000	1st & ref 6½s----------1951	J J	106¾	----	107¾	----	106¾	----	106¾	Nov. 27	106¾	Nov. 27	106¾	Nov. 27	108½	Aug. 7
78,000	Koppers Co 4s series A---------1951	M N	104½	Sale	105½	Sale	105	106½	105½	Nov. 1	106¾	Nov. 14	100¾	May 21	106¾	Nov. 14
35,000	Kresge Foundation 3% notes----1950	M S	----	----	105¼	Sale	104¾	105½	104⅞	Nov. 28	105⅝	Nov. 20	101	June 25	105⅝	Nov. 20
	‡ Kreuger & Toll class A—															
9,000	▲ 5s Uni orm ctfs of deposit---1959	M S	2¼	Sale	3½	----	3½	----	3½	Nov. 18	3¾	Nov. 9	1¾	July 20	4¼	Apr. 10
32,000	* ▲Laclede Gas Lt ref ext 5s ----1939	A O	84¼	86	93½	95⅛	94	95¾	94	Nov. 14	95¼	Nov. 4	80	June 13	97¼	Sept. 18
152,000	Ref & ext mtge 5s----------1942	A O	80	85	93¼	Sale	94	95	93	Nov. 8	95⅜	Nov. 25	79⅜	June 18	95⅜	Nov. 25
259,000	Coll & re 5½s series C--------1953	F A	45¾	Sale	59	Sale	58	Sale	57⅞	Nov. 28	62½	Nov. 12	38	May 21	62½	Nov. 12
133,000	Col & ref g 5½s ser D---------1960	F A	43½	Sale	58¾	Sale	58	Sale	58	Nov. 27	61¾	Nov. 12	38	May 28	61¾	Nov. 12
95,000	Coll tr 6s series A-----------1942	F A	39	44	49½	Sale	56½	Sale	49½	Nov. 1	60½	Nov. 19	33	June 6	60½	Nov. 19
21,000	Collatera trust 5s series B----1942	F A	40	45	53	Sale	56	58½	52	Nov. 1	61¾	Nov. 16	39	Mar 27	61¾	Nov. 16
	Lake Erie & Western RR—															
55,000	5s 1937 extended at 3% to----1947	J J	75	78⅛	85	87	85	Sale	85	Nov. 7	88	Nov. 26	69⅞	Apr. 4	88	Nov. 26
51,000	2d gold 5s----------1941	J J	80	82½	95½	96½	95	95¾	95½	Nov. 27	97	Nov. 14	82	Jan. 23	97¼	Nov. 14
45,000	Lake Shore & Mich Sou g 3½s--1997	J D	81¼	82⅜	90½	94	91½	91¾	90⅝	Nov. 6	92½	Nov. 14	79¼	May 21	92½	Nov. 14
	Lautaro Nitrate Co Ltd—															
65,000	▲ 1st mtge income reg. Dec 31 1975	----	36¼	Sale	28¼	Sale	30	31	28	Nov. 4	30½	Nov. 28	27	Oct. 19	39¾	Jan. 5
109,000	Lehigh Coal & Nav 4½s ser A----1954	J J	50½	Sale	64¼	Sale	62½	65¼	64¼	Nov. 1	70½	Nov. 14	42	May 24	70½	Nov. 14
58,000	Cons sink fund 4½s ser C-----1954	J J	48	Sale	62½	64½	62	63½	62¼	Nov. 6	68¾	Nov. 14	42½	May 28	68¾	Nov. 14
20,000	Lehigh & New Eng RR 4s A-----1965	A O	86¼	87¾	94	Sale	91½	94¾	92	Nov. 29	95	Nov. 9	79¾	June 22	95	Nov. 9
18,000	Lehigh & N 1st gu g 4s--------1945	M S	30½	32	41	Sale	36	38	36½	Nov. 29	41	Nov. 1	30	June 24	41	Oct. 30
	Lehigh Valley Coal—															
1,000	▲5s stamped----------1944	----	37	----	54¾	----	60	95	56½	Nov. 13	56½	Nov. 13	37½	Jan. 12	56½	Nov. 13
------	▲1st & refunding 5s----------1954	F A	----	35	31¼	----	33½	----	----		----		27	May 10	35	Jan. 20
22,000	▲5s stamped----------1954	F A	26½	29	31¼	32¾	34½	37½	32¾	Nov. 7	36	Nov. 16	22	Apr. 12	36	Nov. 16
4,000	▲ 1st & refunding 5s----------1964	F A	17	30	31	32	32¾	34¾	32	Nov. 8	35	Nov. 19	23	May 29	35	Nov. 19
13,000	▲5s stamped----------1964	----	26½	29½	31	32	34	34¾	31½	Nov. 2	35	Nov. 15	20½	Apr. 15	35	Nov. 15
3,000	▲First & re sinking fund 5s---1974	F A	----	30	30½	34⅛	31¼	34¾	34	Nov. 15	34½	Nov. 15	24¼	Feb. 27	34⅞	Nov. 15
20,000	▲5s stamped----------1974	----	26¼	Sale	30¾	Sale	34	34¾	30¼	Nov. 7	35¾	Nov. 18	20½	Apr. 15	35¼	Nov. 18
3,000	▲Sec 6% notes extend to -----1943	J J	50	52	68	75	72	87	75	Nov. 9	80	Nov. 14	50	Jan. 9	80	Nov. 14
1,000	▲6s stamped----------1943	----	48¼	----	68	----	72	84⅛	73¾	Nov. 12	73¾	Nov. 12	49⅛	Jan. 23	73¾	Nov. 14
107,000	Leh Vall Harbor Term 1st 5s----1954	F A	43¾	Sale	46	Sale	44½	Sale	44½	Nov. 6	47½	Nov. 13	30	June 3	48½	Feb. 2
41,000	Lehigh Valley (N Y) 4½s ext----1950	J J	43½	50½	50¾	Sale	44	Sale	44	Nov. 30	50½	Nov. 8	30	May 21	51	Oct. 23
585,000	‡▲ Leh Val (Pa) gen con g 4s----2003	M N	15	Sale	20¾	Sale	16¾	Sale	16¾	Nov. 29	21¾	Nov. 9	8¼	May 21	22½	Oct. 28
297,000	▲ Gen cons 4½s----------2003	M N	14¾	17	22½	Sale	17¾	Sale	17¾	Nov. 30	22¾	Nov. 12	9½	May 21	23½	Oct. 28
124,000	▲ Gen consol 5s----------2003	M N	15¾	19	25	Sale	19¾	22	20¼	Nov. 29	25	Nov. 1	10⅛	May 22	25½	Oct. 28
41,000	Lehigh Valley Term Ry ext 5s--1951	A O	49¼	----	56¾	58½	----	53	50	Nov. 28	57	Nov. 4	40	June 19	58½	Oct. 26
1,000	Lexington & East 1st gu 5 ------1965	A O	117	120¼	116¾	117¾	117½	----	118	Nov. 20	118	Nov.-20	109	June 4	118	Jan. 16
61,000	Libby McNeil & Libby 4s-------1955	J J	----	----	104½	Sale	106	106½	104½	Nov. 1	106¼	Nov. 27	99	June 11	106¼	Nov. 27
32,000	Liggett & Myers Tobacco 7s-----1944	A O	127	127½	123¼	Sale	122½	123	122¾	Nov. 2	123¼	Nov. 1	121½	May 22	127½	Jan. 3
47,000	5s debenture----------1951	F A	129¾	130¾	129½	130½	129	Sale	128⅞	Nov. 19	129¾	Nov. 2	120¾	May 23	131½	Mar. 26
19,000	Lion Oil Ref conv deb 4½s------1952	A O	97	100	96½	97¼	98	100	96⅞	Nov. 4	99	Nov. 14	90	May 23	101	Feb. 2
1,000	Little Miami gen 4s series A-----1962	M N	----	----	104¼	107	106	106¾	106	Nov. 13	106	Nov. 13	104¼	Mar. 20	106	Nov. 13
39,000	Loew's Inc s f deb 3½s---------1946	F A	102¼	Sale	103¾	Sale	104¾	105	103⅞	Nov. 1	104⅞	Nov. 22	100½	May 15	105	Mar. 21
8,000	Lombard Elec 7s series A-------1952	J D	66	75	----	34	27	34	30	Nov. 29	31¼	Nov. 26	28¼	June 15	73½	Feb. 29
48,000	Lone Star Gas 3½s debs---------1953	F A	108	Sale	107¼	Sale	108½	109	107¼	Nov. 1	109½	Nov. 18	105	May 22	110	Feb. 4
29,000	▲ Long Dock Co 3¼ ext to-----1950	A O	72¾	----	89½	91¼	93	Sale	91	Nov. 12	93	Nov. 15	63⅛	Feb. 26	93	Nov. 15

For footnotes, see page 30.

Sales in November Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940 Bid	Price Jan. 2, 1940 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Lowest	Highest Sale Prices	Highest	RANGE SINCE JAN. 1 Lowest Sale Prices	Lowest	Highest Sale Prices	Highest
$																
10,000	Long Island unified 4s 1949	M S	89	91½	95⅛	Sale	97½	98	95⅛	Nov. 1	95⅞	Nov. 1	89	Jan. 10	95⅞	Nov. 1
198,000	Guar ref gold 4s 1949	M S	88¼	Sale	96	Sale	97½	98	96	Nov. 1	99¾	Nov. 15	85¾	June 5	99¾	Nov. 15
141,000	4s stamped 1949	M S	87¾	89	96	Sale	97⅛	Sale	96	Nov. 1	99⅛	Nov. 15	87	May 29	99⅛	Nov. 15
21,000	Lorillard (P) Co deb 7s 1944	A O	126	127	122½	Sale	122¼	122½	122¼	Nov. 22	123	Nov. 14	120½	May 31	126⅛	Jan. 24
20,000	5s debenture 1951	F A	125¾	127½	127⅛	129	128	----	127⅛	Nov. 12	128¼	Nov. 26	120	May 23	129½	Mar. 25
151,000	Louisiana & Ark 1st 5s series A 1969	J J	83	Sale	84½	Sale	85	Sale	83⅞	Nov. 4	85⅞	Nov. 13	75	May 28	86¾	Apr. 4
9,000	Louisville Gas & Elec 3½s 1966	M S	110	Sale	109⅝	110	110¾	----	110	Nov. 12	111	Nov. 25	106	June 17	111	Nov. 25
2,000	Lou & Jeff Bridge gu g 4s 1945	M S	107¾	----	109½	112	110½	112	110¾	Nov. 19	110¾	Nov. 19	108	June 14	111½	Mar. 9
	Louisville & Nashville RR—															
142,000	1st & ref 5s series B 2003	A O	100	100⅛	102	Sale	104⅝	Sale	102	Nov. 1	104½	Nov. 25	92½	June 7	104½	Nov. 25
409,000	1st & ref 4½s series C 2003	A O	92¾	Sale	96½	Sale	99	Sale	96	Nov. 6	99¾	Nov. 25	83	June 10	99¾	Nov. 25
112,000	1st & ref 4s ser D 2003	A O	86½	Sale	----	92¾	92½	92⅞	91	Nov. 6	93½	Nov. 15	78	May 29	93½	Nov. 15
401,000	1st & ref 3¾s series E 2003	A O	81⅞	83	86	Sale	88	Sale	86	Nov. 1	89½	Nov. 9	72½	June 11	89½	Oct. 4
112,000	Unif mtge ext 3½s series A 1950	J J	----	----	104⅝	Sale	104¼	105	104⅛	Nov. 2	105	Nov. 27	103⅛	Aug. 24	105	Nov. 27
84,000	Unif mtge ext 4s series B 1960	J J	----	----	105⅞	Sale	107⅝	108¾	105⅛	Nov. 1	108¼	Nov. 29	104½	Aug. 27	108¼	Nov. 29
2,000	Paducah & Mem Div 4s 1946	F A	102½	----	106	106¾	106	107⅛	106⅛	Nov. 19	106½	Nov. 19	101	May 29	106½	Oct. 3
5,000	St Louis Div 2d gold 3s 1980	M S	82½	Sale	86	Sale	84	88	86	Nov. 1	88	Nov. 14	78	June 10	88	Nov. 14
2,000	Mob & Montg 1st g 4½s 1945	M S	110⅝	----	112½	113½	112¾	114	113	Nov. 18	113	Nov. 18	112	Feb. 2	113	Oct. 26
88,000	South Ry joint Monon 4s 1952	J J	75⅛	77¾	84	86¼	88	Sale	86	Nov. 9	88¼	Nov. 26	73½	Jan. 18	88¼	Nov. 26
11,000	Atl Knox & Cin div g 4s 1955	M N	105	106½	106⅛	Sale	107	108½	106⅛	Nov. 1	107	Nov. 8	104½	July '29	107	Feb. 21
------	▲Lower Austrian Hydro-El 6½s 1944	F A	7	----	15	----	15	29	----	----	----	----	15¼	Apr. 19	25	Oct. 29
33,000	McCrory Stores Corp deb 3¼s 1955	A O	----	----	105	105½	105½	106	105¼	Nov. 2	105¾	Nov. 13	102⅛	Aug. 5	105¾	Nov. 13
800,000	‡▲McKesson & Robbins deb 5½s 1950	M N	----	----	100⅝	Sale	103¾	Sale	100	Nov. 1	104½	Nov. 14	81	May 22	104½	Nov. 14
51,000	Maine Central RR 4s series A 1960	J D	76¼	78	78	Sale	76½	77⅞	76	Nov. 28	79½	Nov. 1	70	July 11	81½	Sept. 25
56,000	Gen mtge 4½s series A 1960	J D	52	Sale	52¾	Sale	50½	53	52	Nov. 26	54	Nov. 15	39	May 27	55½	Jan. 19
35,000	Manati Sugar 4s s f Feb 1 1957	M N	40¼	Sale	27¾	Sale	26½	30	27¾	Nov. 1	30½	Nov. 12	25¾	Oct. 14	46	Apr. 23
------	Manila El Ry & Lt 1st 5s 1953	M S	86	----	85¾	92	85¾	----	----	----	----	----	----	----	----	----
------	Manila RR South Lines 1st 4s 1959	M N	50	83⅛	40	72	44	68	----	----	----	----	----	----	----	----
3,000	‡▲Man G B & NW 1st gu 3½s 1941	J J	15	----	18	----	17¾	22	22	Nov. 15	22	Nov. 15	15½	May 18	22	Apr. 4
29,000	Marion Steam Shovel s f g 6s 1947	A O	68	70	87	93¾	88	95	90	Nov. 4	e94¾	Nov. 19	64⅞	Jan. 11	94¾	Nov. 19
20,000	Stamped ----	----	----	----	91	Sale	85¼	89½	86	Nov. 29	91	Nov. 1	66	June 19	91⅝	Oct. 29
1,000	*▲Market Street Ry 1st 7s Apr 1940	Q J	51¼	55½	----	85	80	90	82	Nov. 15	82	Nov. 15	52½	Jan. 4	83	Mar. 20
58,000	(Stpd mod) 5% ext to 1945	Q A	----	----	71½	Sale	79½	Sale	71¼	Nov. 1	79½	Nov. 30	57	Sept. 14	79¼	Nov. 30
14,000	Mead Corp 1st mtge 4½s 1955	M S	----	----	105	105½	106	106½	106⅛	Nov. 22	106½	Nov. 4	100½	May 28	106½	Sept. 23
18,000	Metropolitan Edison 4½s ser D 1968	M S	112	----	111¼	111⅞	112¼	----	111⅛	Nov. 7	112⅛	Nov. 22	109	June 21	112⅛	Jan. 9
5,000	Met Water, Sewer & Drain 5½s 1950	A O	*82	86½	49	Sale	45	54	49	Nov. 1	55	Nov. 15	35¼	July 1	90	Feb. 21
2,000	*‡▲Met West Side Elev (Chic) 4s 1938	F A	6¼	7	3	8	4	6¼	6	Nov. 14	6	Nov. 14	5½	May 22	7½	May 27
------	▲ Mlag Mill Mach 1st s f g 7s 1956	J D	13	----	----	----	----	----	----	----	----	----	18	June 24	33	Oct. 30
	Michigan Central RR—															
------	Jack L & S gold 3½s 1951	M S	----	88	66½	75¼	66½	88	----	----	----	----	67	Oct. 11	67	Oct. 11
5,000	1st gold 3½s 1952	M N	91½	Sale	94½	96	94⅛	96	94½	Nov. 19	95	Nov. 19	90	May 31	95	Nov. 19
21,000	Ref & Imp 4½s series C 1979	J J	65½	74	65½	67	64	67½	65½	Nov. 6	67½	Nov. 9	55	July 10	67½	Nov. 9
163,000	Michigan Consol Gas 1st M 4s 1963	M S	101½	Sale	106¼	Sale	107	Sale	106	Nov. 6	107½	Nov. 12	97	May 22	107⅞	Nov. 12
51,000	‡*▲ Midland of N J 1st ext 5s 1940	J D	9½	12½	24	28½	26½	Sale	25½	Nov. 14	28½	Nov. 2	9¾	Jan. 15	30	Mar. 14
	‡ Milwaukee & Northern RR—															
2,000	*▲ 1st ext 4½s 1939	J D	49	75	56	59½	55½	58	56	Nov. 28	56	Nov. 28	37½	May 21	61	Sept. 30
9,000	*▲ Con ext 4½s 1939	J D	27	Sale	25½	26½	----	26	26¼	Nov. 8	27½	Nov. 14	15¼	June 19	32	Jan. 20
144,000	‡▲ Mil Spar & N W 1st gu 4s 1947	M S	15	Sale	15	Sale	12¼	Sale	12¼	Nov. 30	15	Nov. 1	8	May 25	16½	Apr. 8
------	‡▲Milw & State Line 1st gu 3½s 1941	J J	30½	73	16	73	15	73	----	----	----	----	----	----	----	----
42,000	‡▲Minn & St Louis 5s cfts 1934	M N	5¾	6½	6¾	Sale	6¾	7¼	6¾	Nov. 1	7¼	Nov. 13	4¾	June 5	8¼	Apr. 4
17,000	▲ 1st & refund gold 4s 1949	M S	1½	Sale	1½	1⅝	1½	2	1½	Nov. 25	1¾	Nov. 7	1½	June 13	2¾	Jan. 4
	▲ Ref & ext series 5s A 1962	Q F	¾	2	¾	1	¾	1	----	----	----	----	½	Aug. 1	2½	Apr. 24
754,000	‡*▲M St P & S S M 4s stpd guar 1938	J J	6½	Sale	6¾	Sale	9	Sale	6	Nov. 6	9	Nov. 30	3¾	May 23	9	Nov. 30
59,000	*▲1st cons 5s 1938	J J	5¾	5¾	6½	Sale	6½	Sale	5	Nov. 27	6¾	Nov. 9	3¾	June 11	6⅛	Nov. 9
267,000	*▲1st cons 5s grd as to int 1938	J J	6½	6½	6¾	Sale	9	Sale	6¾	Nov. 2	9	Nov. 30	3¾	May 24	9	Nov. 30
6,000	▲ 1st & ref 6s series A 1946	J J	2½	3	1½	2½	1½	2	1⅝	Nov. 29	2½	Nov. 8	1¾	May 17	2¾	Apr. 10
14,000	▲ 25-year g 5½s 1949	M S	1½	Sale	¾	1¼	¾	1	¾	Nov. 27	1½	Nov. 9	⅜	June 1	2	Mar. 7
16,000	▲1st ref 5½s series B 1978	J J	50½	55	53	54½	53½	54½	52¾	Nov. 9	53¾	Nov. 6	43	June 4	59½	Feb. 28
8,000	‡▲Missouri-Illinois RR 5s ser A 1959	J J	63½	64	78	85	79½	82	80	Nov. 29	84½	Nov. 7	55	May 21	88	Oct. 17
398,000	Mo Kan & Tex 1st g 4s 1990	J D	29¼	Sale	22¾	Sale	23	Sale	19	Nov. 16	23½	Nov. 20	19	Oct. 25	32¾	Mar. 20
	Missouri-Kansas-Texas RR—															
857,000	Prior lien 5s series A 1962	J J	19	Sale	12¾	Sale	11⅜	Sale	9¾	Nov. 18	12¾	Nov. 1	7½	May 21	19¼	Jan 2
83,000	40-year 4s series B 1962	J J	14¾	Sale	10¾	Sale	10¾	Sale	8½	Nov. 18	12	Nov. 20	8	May 23	15¾	Jan 4
176,000	Pr lien mtge 4½s ser D 1978	J J	16¾	Sale	10½	Sale	10½	Sale	9	Nov. 15	12	Nov. 25	8¼	June 10	16¾	Jan. 2
508,000	▲Cum adjust 5s series A Jan 1967	A O	7½	8¼	3¾	Sale	3¼	Sale	3	Nov. 27	4½	Nov. 8	3	Oct. 29	8¼	Jan. 4
	‡▲Missouri Pacific RR Co—															
119,000	▲1st & refund 5s series A 1965	F A	14¾	14⅞	16¼	Sale	16½	17¼	16½	Nov. 27	18¾	Nov. 9	13	May 21	21¾	Apr. 4
10,000	▲ Certificates of deposit ----	----	13¾	----	16	----	16¼	----	15¾	Nov. 27	17¾	Nov. 18	12½	June 6	20½	Mar. 28
444,000	▲General 4s 1975	M S	3¾	Sale	1⅝	Sale	1⅜	Sale	1¼	Nov. 19	1⅞	Nov. 12	1¼	Nov. 19	4	Jan. 3
1,069,000	▲ 1st & ref 5s series F 1977	M N	14½	Sale	16¼	Sale	17	Sale	16¾	Nov. 27	18½	Nov. 9	12¾	May 21	21½	Apr. 4
66,000	▲ Certificates of deposit ----	----	13¾	----	16	Sale	16¼	Sale	16	Nov. 1	18	Nov. 12	12¼	May 21	21½	Apr. 4
289,000	▲ 1st & ref g 5s ser G 1978	M N	14½	14⅞	16¼	Sale	17	17¼	16¼	Nov. 6	18¾	Nov. 9	12½	May 28	21¾	Apr. 3
39,000	▲ Certificates of deposit ----	----	13¾	----	16	Sale	16¼	----	16	Nov. 1	17½	Nov. 16	12¼	May 21	21½	Apr. 3
442,000	▲ Convertible gold 5½s 1949	M N	2¼	Sale	1	Sale	¾	Sale	¾	Nov. 8	1	Nov. 1	¾	May 17	2¼	Jan. 2
215,000	▲ 1st ref gold 5s series H 1980	A O	14½	14⅞	16⅝	Sale	17	18	16¼	Nov. 6	18¾	Nov. 9	12½	June 11	21¾	Apr. 4
8,000	▲ Certificates of deposit ----	----	13¾	----	16	----	16¼	17	16¾	Nov. 13	17¾	Nov. 19	12¼	May 21	20½	Mar. 28
460,000	▲ 1st & ref 5s series I 1981	F A	14¾	Sale	16¾	Sale	16⅞	Sale	16¼	Nov. 6	18½	Nov. 9	12⅜	May 22	21¾	Apr. 4
37,000	▲ Certificates of deposit ----	----	13¾	15½	16	Sale	16¼	Sale	15¾	Nov. 28	17¾	Nov. 16	12⅜	June 11	21½	Apr. 3
9,000	*▲ Mo Pac 3d 7s ext at 4% July 1938	J J	66	70	70	77	77¾	----	74⅛	Nov. 6	78	Nov. 21	60	June 22	79	May 1
	‡Mobile & Ohio RR—															
------	▲ Montgomery Div 1st g 5s 1947	F A	22½	Sale	----	----	----	----	----	----	----	----	15	June 5	27½	Sept. 11
2,000	▲ Refunding & Improv't 4½s 1977	M S	28½	Sale	----	35	----	----	37	Nov. 8	37	Nov. 8	20	May 22	37	Nov. 8
14,000	*▲ Sec 5% notes 1938	M S	33⅛	Sale	----	43	----	----	40½	Nov. 4	44	Nov. 8	25	May 21	44	Sept. 20
4,000	Mohawk & Mal 1st gu g 4s 1991	M S	----	59	56	57	53½	54½	55½	Nov. 20	55¾	Nov. 8	48	Aug. 14	58¼	Oct. 14
3,000	Monongahela Ry 1st M 4s ser A 1960	M N	105¼	106	105½	106¾	105⅜	106¾	105½	Nov. 20	106	Nov. 20	103	June 6	107	Jan. 25
	Monongahela West Penn Pub Serv—															
62,000	1st mtge 4½s 1960	A O	109¼	109½	110	Sale	110¼	----	110	Nov. 1	110¾	Nov. 27	105	May 27	110¾	Feb. 17
136,000	6s debentures 1965	A O	110½	111¼	112½	Sale	111	Sale	111	Nov. 30	113	Nov. 18	103	May 22	113	Nov. 18
415,000	Montana Power 1st & ref 3¾s 1966	J D	100	Sale	104⅞	Sale	106½	Sale	104½	Nov. 1	106½	Nov. 22	95½	May 22	106½	Nov. 22
13,000	Mont Tram 1st & ref 5s series A 1941	J J	85	Sale	70	72½	72⅜	87½	70¾	Nov. 2	76	Nov. 20	62	Sept. 4	86	Jan. 17
2,000	General & refunding 5s A 1955	A O	51	60	43⅛	75	43	84	44	Nov. 14	44⅛	Nov. 13	44	Oct. 14	56¼	Jan. 9
------	Gen & ref 5s series B 1955	A O	51	72	43¾	79	43	79	----	----	----	----	44	Oct. 14	44	Oct. 14
------	Gen & ref s f 4½s ser C 1955	A O	----	----	40	----	----	----	----	----	----	----	----	----	----	----
------	Gen & ref s f 5s ser D 1955	A O	51	68	43¾	65	43	65	----	----	----	----	43½	Oct. 25	56½	Mar. 15
88,000	Morris & Essex 1st gu 3½s 2000	J D	41½	Sale	41⅜	42½	41	Sale	40¼	Nov. 28	42¾	Nov. 9	34⅜	June 7	47¼	Jan. 11
80,000	Constr M 5s ser A 1955	M N	40	Sale	39½	40¼	36	Sale	35½	Nov. 28	40¾	Nov. 8	27	May 21	44½	Jan. 10
218,000	Constr M 4½s ser B 1955	M N	36½	Sale	37¾	Sale	33	Sale	32	Nov. 27	37½	Nov. 1	24⅛	May 22	39	Jan. 4
14,000	Mountain States T & T 3¼s 1968	J D	108¾	Sale	108⅝	Sale	110½	----	108⅛	Nov. 1	110½	Nov. 20	104½	May 24	110½	Nov. 20
1,000	Mutual Fuel Gas 1st gu 5s 1947	M N	116½	----	116½	----	116½	----	116¾	Nov. 27	116¾	Nov. 27	112¼	June 6	120	Feb. 6
------	Mutual Union Tel 5s 1941	M N	101⅝	----	101[17/32]	----	101½	----	----	----	----	----	100½	July 15	101⅝	Jan. 3
54,000	Nashville Chat & St L 1st 4s A 1978	F A	67¼	Sale	66½	66¾	66½	67½	66	Nov. 20	68¼	Nov. 14	64	June 19	70¾	Jan. 25
1,000	¶National Acme 4½s extended1 1946	J D	102¼	----	102½	Sale	101½	----	102½	Nov. 1	102½	Nov. 1	102	May 18	103	Sept. 21
200,000	National Dairy Prod deb 3¼s ww '51	M N	106	Sale	106½	Sale	105¾	Sale	105¾	Nov. 13	106¾	Nov. 1	103½	May 21	107⅛	Feb. 14
106,000	Nat Distillers Products 3½s 1949	M S	104¼	Sale	104¾	Sale	104¼	105	104¼	Nov. 7	105⅜	Nov. 26	99¼	May 24	106½	Apr. 8
77,000	National Steel 1st M 3s 1965	A O	102	Sale	106	Sale	107¾	Sale	106	Nov. 1	107¼	Nov. 25	100½	May 15	107¾	Nov. 25
38,000	Nat Supply 1st mtge 3¼s 1954	J D	----	----	105¼	105½	105¼	106	105¼	Nov. 2	106	Nov. 18	102	May 14	106	Nov. 18
------	‡▲ Naugatuck RR 1st g 4s 1954	M N	68	73	68	----	60	----	----	----	----	----	63	June 19	71	Jan. 11
------	Newark Consol Gas 5s 1948	J D	123	124	122	----	122	----	----	----	----	----	119	June 7	124¼	Jan. 31
9,000	‡▲ New England RR cons 5s guar 1945	J J	33½	60	38	40½	41¼	44¼	39⅜	Nov. 4	41½	Nov. 23	36	Jan. 4	43½	Apr. 13
10,000	▲ Cons guar 4s 1945	J J	35	Sale	38⅛	48	41	44¾	39	Nov. 6	43¾	Nov. 26	31¼	May 24	43¾	Nov. 26

For footnotes, see page 30.

Sales in November Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940 Bid	Price Jan. 2, 1940 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
23,000	New England T & T 30-yr 5s A 1952	J D	127	129½	125	127	126⅝	127½	126 Nov. 2	127 Nov. 12	122 May 15	128¾ Jan. 10
30,000	1st g 4½s series B 1961	M N	125⅝	----	128¾	----	129½	----	128⅛ Nov. 4	129⅜ Nov. 27	122½ June 11	129⅜ Nov. 27
------	N J Junction RR gu 1st 4s 1986	F A	----	70	61½	70	63	70	----	----	60½ July 15	60½ July 15
28,000	N J Pow & Light 1st 4½s 1960	A O	107½	Sale	107	Sale	107¼	107½	106⅛ Nov. 2	108 Nov. 26	105½ Mar 7	109 Jan. 30
24,000	New Orleans Great Nor 5s ser A 1983	J J	69	74½	----	71	67⅝	69	67 Nov. 26	70 Nov. 19	64⅞ June 20	78¾ Feb. 23
81,000	N O & N'eastern ref 4½s ser A 1952	J J	52¼	56	61	Sale	60	64	60¼ Nov. 4	64 Nov. 20	45 May 23	64 Nov. 20
47,000	New OrleansP S 1st & ref 5s A 1952	A O	105½	106	104¼	Sale	105¼	----	104¼ Nov. 1	105¼ Nov. 29	102¾ Jan 11	105⅝ July 8
57,000	1st & ref 5s series B 1955	J D	105⅞	Sale	105¼	Sale	104⅞	Sale	104½ Nov. 1	105½ Nov. 20	101½ May 28	106½ Jan. 5
84,000	New Orleans Term 1st 4s guar 1953	J J	67	68¾	65⅞	Sale	67	68	65½ Nov. 4	69 Nov. 19	55 June 12	71½ Feb. 8
29,000	‡*▲N O Tex & Mex income 5s 1935	A O	29½	34¾	29	31½	25	31½	29¼ Nov. 22	29¾ Nov. 15	21 May 21	33 Mar. 8
1,000	▲Certificates of deposit ----	----	----	28	28	30¾	28½	31	30½ Nov. 9	30½ Nov. 9	25 Jan. 3	30½ Nov. 9
91,000	▲First 5s series B 1954	A O	34½	37	34¾	Sale	34⅜	35⅞	34 Nov. 28	36½ Nov. 14	23 May 24	39⅛ Apr. 8
2,000	▲Certificates of deposit ----	----	----	----	----	----	----	36	32 Nov. 12	32 Nov. 12	24 May 24	37½ Mar. 19
19,000	▲1st mtge gold 5s series C 1956	F A	35¼	Sale	35	Sale	34	35	35 Nov. 14	35 Nov. 14	28¼ June 18	37¾ Mar. 18
------	▲Certificates of deposit ----	----	----	----	32	38	----	35	----	----	26 June 20	37 Apr. 8
45,000	▲1st 4½s series D 1956	F A	32¾	Sale	31	Sale	28	33	31 Nov. 1	33 Nov. 8	23¼ May 23	36¾ Mar. 14
------	▲Certificates of deposit ----	----	----	----	30	42	----	30	30 Nov. 25	30 Nov. 25	29 Feb. 1	32½ Apr. 13
207,000	▲1st 5½s series A 1954	A O	37¾	40	35	Sale	36½	Sale	34⅝ Nov. 8	38½ Nov. 14	27 May 21	40 Mar. 14
7,000	▲Certificates of deposit ----	----	----	----	18	38	17¼	36	32¼ Nov. 29	33 Nov. 22	25 June 18	38¼ Apr. 15
------	Npt & Cin B gen gu g 4½s 1945	J J	107	----	113	116	113	115¾	----	----	111 Jan. 31	113 Oct. 25
	New York Central RR—											
429,000	Consol 4s series A 1998	F A	61	Sale	64½	Sale	62¾	Sale	62½ Nov. 22	65¼ Nov. 12	44½ May 28	65½ Oct. 4
371,000	10-year 3¾s secured ▲f 1946	A O	74½	Sale	90¼	Sale	90	Sale	89⅝ Nov. 7	91½ Nov. 15	74 May 23	91½ Oct. 4
3,213,000	Ref & impt 4½s series A 2013	A O	55	Sale	58¾	Sale	56¾	Sale	55¾ Nov. 27	60¾ Nov. 8	38 May 21	60½ Oct. 3
883,000	Ref & impt 5s series C 2013	A O	60¾	Sale	64½	Sale	63¾	Sale	62½ Nov. 6	66½ Nov. 7	43 May 21	66½ Oct. 3
495,000	Conv secured 3½s 1952	M N	61	Sale	63½	Sale	60¾	Sale	60 Nov. 27	64½ Nov. 7	42½ May 21	64½ Sept. 23
327,000	N Y C & H R g mtge 3½s 1997	J J	78½	79¾	84¾	Sale	85¾	86	84½ Nov. 2	88 Nov. 14	68¾ May 28	88 Nov. 14
293,000	Debenture 4s of 1912 1942	J J	86	Sale	97¾	Sale	99	Sale	97⅜ Nov. 4	99¼ Nov. 22	85 June 3	99¼ Nov. 22
19,000	Lake Shore coll g 3½s 1998	F A	59	Sale	65	Sale	----	64⅝	63½ Nov. 7	65¼ Nov. 20	53¼ June 18	66 Sept. 24
78,000	Mich Cent coll g 3½s 1998	F A	----	58¾	59	Sale	58	60	58 Nov. 13	60¾ Nov. 18	48¾ June 19	61 Oct. 7
	New York Chicago & St Louis—											
460,000	Refunding 5½s series A 1974	A O	65	Sale	70¾	Sale	70¾	Sale	70 Nov. 6	73 Nov. 8	45½ May 21	73½ Oct. 3
1,271,000	Refunding 4½s series C 1978	M S	57¼	Sale	59¾	Sale	57½	Sale	56½ Nov. 27	61½ Nov. 7	38¼ May 21	61½ Oct. 3
119,000	4s collateral trust 1946	F A	81	Sale	88	Sale	85	Sale	85 Nov. 30	88⅞ Nov. 12	73 May 24	88⅞ Nov. 12
149,000	1st mtge 3½s extended to 1947	A O	81½	83¾	90½	91	94½	94½	90¾ Nov. 7	95 Nov. 27	80½ June 5	95 Nov. 27
302,000	3-year 6% notes 1941	A O	75	77	89¾	Sale	90	Sale	89 Nov. 20	93 Nov. 12	66 May 28	93 Nov. 12
14	Debenture 6s 1950	J D	----	----	79¾	Sale	80¼	----	77 Nov. 12	80¼ Nov. 27	77 Nov. 12	80½ Nov. 27
------	N Y Connecting 1st gu 4½s A 1953	F A	105¾	Sale	----	----	----	----	----	----	101 May 27	107½ Apr. 12
------	1st gtd 5s series B 1953	F A	105½	107	----	----	----	----	----	----	104¼ June 1	108⅝ Sept. 17
65,000	N Y Dock 1st gold 4s 1951	F A	52	Sale	54½	Sale	54¾	Sale	54 Nov. 28	56½ Nov. 14	46½ June 25	56¾ Apr. 25
32,000	Convertible 5% notes 1947	A O	49¾	Sale	59	Sale	57¼	58	57 Nov. 27	59¾ Nov. 14	46 May 21	60 Oct 24
71,000	N Y Edison 3¼s series D 1965	A O	109	Sale	108¾	Sale	110	110¾	108¾ Nov. 1	110½ Nov. 26	104½ May 28	110½ Sept. 26
38,000	1st lien & ref 3¼s series E 1966	A O	109	Sale	109¼	Sale	110	110½	109¼ Nov. 1	110¼ Nov. 15	105 May 28	111 Oct. 15
	N Y & Erie—See Erie RR.											
8,000	N Y Gas El Lt Ht & Pow 5s 1948	J D	125¼	Sale	124¾	----	125½	----	124¾ Nov. 8	125½ Nov. 26	120¼ May 29	126½ Jan. 23
29,000	Purchase money coll tr g 4s 1949	F A	117½	----	116¾	Sale	117⅝	----	116½ Nov. 4	117⅞ Nov. 27	113½ June 11	118¾ Feb. 19
19,000	*▲N Y & Greenwood Lake 5s 1946	M N	11⅝	13¾	15	19	22	Sale	16 Nov. 2	22 Nov. 30	8¼ June 17	22 Nov. 30
2,000	N Y & Harlem g 3½s 2000	M N	100½	102	100	102	100½	101½	100½ Nov. 19	100½ Nov. 19	97 May 21	100½ Nov. 19
38,000	N Y Lack & Western 4s ser A 1973	M N	53½	Sale	54½	55¾	45	50	50½ Nov. 28	54½ Nov. 6	43½ June 7	60 Jan. 8
31,000	Guar 4½s series B 1973	M N	62½	65	60½	Sale	50	56	56¾ Nov. 29	61 Nov. 7	50 July 1	64 Feb. 23
52,000	▲N Y L E & W Coal & RR 5½s 1942	M N	61	----	75½	88	93	97½	85 Nov. 4	96 Nov. 22	79½ Oct. 3	96 Nov. 22
------	▲Dock & impt 1st 5s 1943	J J	63	75	85½	105	87	105	----	----	65 Feb. 28	86¾ Oct. 18
9,000	N Y & Long Branch gen 4s 1941	M S	----	75	79¼	89	82	87	85 Nov. 8	87 Nov. 15	71 Jan. 30	87 Nov. 15
	‡▲N Y New Haven & Hartford—											
50,000	▲Non-conv debenture 4s 1947	M S	16	16¼	15	16¼	13½	18	14¾ Nov. 7	16 Nov. 9	11 May 22	20 Apr. 5
8,000	▲Non-conv debenture 3½s 1947	A O	15	16⅞	14½	15½	10	15	15½ Nov. 22	16 Nov. 22	14 Sept. 9	19½ Apr. 6
67,000	▲Non-conv debenture 3½s 1954	A O	15	16	15	Sale	15	Sale	15 Nov. 1	16 Nov. 22	11¾ May 27	19¾ Apr. 13
53,000	▲Non-conv debenture 4s 1955	J J	15½	17¼	15½	20	16	Sale	14⅞ Nov. 6	16½ Nov. 22	11 May 25	20½ Apr. 8
100,000	▲Non-conv debenture 4s 1956	M N	15½	20	15½	Sale	16	16¾	14¾ Nov. 6	17¼ Nov. 25	10 May 25	20¼ Apr. 8
101,000	▲Convertible debenture 3½s 1956	J J	15¼	Sale	14½	15½	15	Sale	14½ Nov. 15	15¾ Nov. 12	10 May 28	20 Apr. 6
732,000	▲Convertible debenture 6s 1948	J J	19¼	Sale	18	Sale	19½	Sale	17 Nov. 6	34 Nov. 23	12½ May 21	24½ Apr. 8
138,000	*▲Collateral trust 6s 1940	A O	32¾	Sale	30	Sale	32	32¼	29½ Nov. 6	32 Nov. 25	19¾ June 10	36¾ Apr. 13
41,000	▲Debenture 4s 1957	M N	5½	Sale	4¼	5	3¾	Sale	3¾ Nov. 6	5 Nov. 2	2⅛ May 15	6½ Apr. 16
328,000	▲1st & ref 4½s ser of 1927 1967	J D	18¾	Sale	17¾	Sale	17½	Sale	16¼ Nov. 20	18½ Nov. 23	12 May 21	23⅛ Apr. 8
102,000	‡▲Harlem R & Pt Ches 1st 4s 1954	M N	60¼	62	72	74	77	Sale	73½ Nov. 6	77 Nov. 30	58 May 31	77 Nov. 30
158,000	‡▲N Y Ont & West 1st g 4s 1992	M S	5½	Sale	4¾	5	4½	4½	4 Nov. 27	5¾ Nov. 12	*3 May 22	8½ Mar. 15
36,000	▲General 4s 1955	J D	2¾	3¾	2¼	3	1½	Sale	1½ Nov. 26	2¾ Nov. 6	1¼ May 23	4¼ Mar. 14
------	‡▲N Y Prov & Boston gen 4s 1942	A O	78	----	97	----	92	99¾	----	----	85 May 16	85 May 16
15,000	N Y & Putnam 1st con guar 4s 1993	A O	----	54	52	52½	48	50	48 Nov. 28	52½ Nov. 9	43 Mar. 15	54½ Sept. 25
9,000	N Y & Queens El Lt & Pr 3½s 1965	M N	109½	Sale	109¼	Sale	109	Sale	109 Nov. 27	109½ Nov. 1	107 May 24	110½ Sept. 20
	New York Railways Corp—											
2,000	Prior lien 6s stamped 1958	J J	106⅛	108½	105½	106⅜	106¼	108½	105½ Nov. 13	106⅜ Nov. 7	105 May 21	108½ Jan. 23
12,000	N Y & Rich Gas 1st 6s A 1951	M N	104¼	106	105½	----	105¾	----	105⅜ Nov. 6	106 Nov. 6	100½ May 23	106⅛ May 9
57,000	New York Steam Corp 3½s 1963	J J	105	Sale	107	Sale	108½	110	106¾ Nov. 4	108½ Nov. 27	101 May 22	108½ Nov. 27
3,000	‡*▲N Y Susq & West 1st ref g 5s 1937	J J	9	9¼	25¼	27¾	22½	Sale	22½ Nov. 30	26 Nov. 4	9 Jan 15	30 Mar. 14
------	*▲Second gold 4½s 1937	F A	5¼	6½	8	11	5½	9⅞	----	----	5½ Jan 8	12 Mar. 8
20,000	*▲General gold 5s 1940	F A	5¼	9	10	10¼	7	Sale	7 Nov. 30	10 Nov. 2	5¼ Jan. 15	14 Mar. 14
------	▲Terminal 1st gold 5s 1943	M N	38¾	42	54	59½	56	59	----	----	39½ Jan 11	62½ Mar. 14
15,000	N Y Tel ref 3½s series B 1967	J J	110	110¾	111	Sale	111½	112	111 Nov. 1	112 Nov. 19	106 May 21	112 Nov. 19
3,000	N Y Trap Rock 1st s f g 6s 1946	J D	80½	86	90½	93	91	Sale	90½ Nov. 6	91 Nov. 30	80½ Sept. 4	92 Oct. 11
15,000	6s stamped 1946	----	83¾	88¼	95½	Sale	94⅞	95⅝	93½ Nov. 7	95½ Nov. 1	78 May 28	97½ Oct. 15
837,000	‡*▲N Y Westches & Bos 1st 4½s 1946	J J	4¾	4⅞	5¼	Sale	5⅞	Sale	5¼ Nov. 1	6½ Nov. 15	3¾ May 22	6¾ Jan. 8
4,000	Niagara Falls Power 3½s 1966	M S	109¾	110¾	111	----	111	Sale	111 Nov. 6	111½ Nov. 22	107¼ May 14	112 Feb. 7
11,000	Niag Lock & Ont Pow 1st 5s A 1955	A O	108¾	109¾	108	Sale	108½	----	108 Nov. 1	108½ Nov. 25	107 May 29	109¼ Sept. 13
18,000	Niagara Share (Mo) deb 5½s 1950	M N	103½	103½	103	104	103⅞	104	102⅝ Nov. 6	103⅞ Nov. 28	96¼ June 11	104½ May 6
73,000	*‡▲Norfolk South 1st & ref 5s A 1961	F A	12¼	Sale	13¾	Sale	12¾	13½	13 Nov. 14	14 Nov. 2	8 May 21	18¼ Apr. 27
74,000	▲Certificates of deposit ----	----	11⅞	Sale	13¾	14½	13¼	Sale	13 Nov. 6	13¾ Nov. 8	7¾ May 21	17¾ Apr. 27
27,000	▲Ctfs of dep (issued by reorganization manager) 1961	----	----	----	13¾	----	12	13¼	13 Nov. 6	14 Nov. 8	12 Oct. 10	14 Nov. 8
42,000	*‡▲Norfolk & South 1st g 5s 1941	M N	54	57	70	74½	71	74¾	71 Nov. 14	74 Nov. 25	54¾ Jan. 22	79 Apr. 27
7,000	▲Ctfs of dep (issued by organization manager) 1941	----	----	----	70	74	71½	75	71¼ Nov. 14	74 Nov. 19	69 Oct. 10	74 Nov. 19
67,000	Norfolk & West Ry 1st con g 4s 1996	A O	122¾	----	125½	Sale	126½	Sale	125½ Nov. 1	126½ Nov. 25	117¾ June 5	126½ Nov. 25
34,000	North Amer Co deb 3½s 1949	F A	106	106¼	103¾	105	105⅞	Sale	104¾ Nov. 6	106 Nov. 23	102½ May 15	107¾ Apr. 8
63,000	Debenture 3¼s 1954	F A	105¼	Sale	104⅝	106	104⅝	Sale	104½ Nov. 27	105¼ Nov. 15	101 May 28	106⅝ May 2
48,000	Debenture 4s 1959	F A	106⅛	Sale	105⅝	Sale	105	105¼	105 Nov. 19	106¼ Nov. 1	102¼ May 24	108⅛ May 2
------	North Cent gen & ref 5s ser A 1974	M S	105½	117	115½	----	118¼	----	----	----	114 Jan. 29	118 Oct. 17
2,000	Gen & ref 4½s series A 1974	M S	----	----	108	112½	113½	Sale	113½ Nov. 30	113½ Nov. 30	107 May 18	113½ Nov. 30
	‡Northern Ohio Ry—											
------	▲1st gtd g 5s 1945	A O	----	----	70	----	70	----	----	----	45 Mar. 1	72½ Oct. 30
------	▲1st mtge g 5s (stamped cancellation of guarantee) 1945	A O	----	----	----	----	42	----	----	----	----	----
------	▲Certificates of deposit ----	----	----	----	41½	----	42¼	----	----	----	40¼ Apr. 29	40¼ Apr. 29
412,000	Northern Pacific prior lien 4s 1997	Q J	68¾	Sale	73½	Sale	72	Sale	71¾ Nov. 27	74½ Nov. 14	59¾ June 10	75½ Oct. 3
183,000	Gen & lien ry & ld gt 3s Jan 2047	Q F	42	Sale	43⅝	Sale	42½	Sale	41¾ Nov. 27	44⅝ Nov. 9	31½ May 21	45⅞ Sept. 23
191,000	Ref & impt 4½s series A 2047	J J	46½	Sale	52½	Sale	49½	Sale	49½ Nov. 27	54 Nov. 8	33½ May 21	55 Oct. 2
1,057,000	Ref & impt 6s series B 2047	J J	57¼	Sale	64	Sale	62¾	Sale	61¼ Nov. 27	65½ Nov. 8	45 May 21	68¾ Oct. 2
45,000	Ref & impt 5s series C 2047	J J	49	Sale	56⅞	Sale	54¾	Sale	53½ Nov. 28	57¾ Nov. 13	40¼ May 23	60 Oct. 1
121,000	Ref & impt 5s series D 2047	J J	49	Sale	56⅞	Sale	54¾	Sale	54 Nov. 27	57¾ Nov. 8	40 May 21	60 Oct. 1
93,000	Northern States Power 3½s 1967	F A	109¾	Sale	110	Sale	110½	Sale	109½ Nov. 4	111 Nov. 26	105½ May 28	111 Nov. 26
------	N'western Teleg 4½s extended 1944	J J	95	----	101	----	101	----	----	----	95 May 8	95 May 8
20,000	‡▲Ogden & Lake Ch 1st guar g 4s 1948	J J	7¾	9½	3½	5	3½	4	3½ Nov. 20	4 Nov. 16	3½ Nov. 20	8½ Jan. 23
10,000	Ohio Connecting Ry 1st 4s 1943	M S	108½	Sale	108⅝	----	108¼	----	108¾ Nov. 23	108¾ Nov. 23	107⅝ July 24	108½ Jan. 2
85,000	Ohio Edison 1st mtge 4s 1965	M N	108½	Sale	106¼	Sale	106⅜	107	106 Nov. 15	106⅞ Nov. 8	105 May 15	109⅛ Jan. 5
13,000	1st mtge 4s 1967	M S	108¾	Sale	109	109¼	111	----	108⅞ Nov. 15	109 Nov. 7	104¾ May 21	110 Apr. 3
61,000	1st mtge 3¾s 1972	J J	106¼	106⅝	109¾	Sale	108	108⅜	109⅜ Nov. 1	111¼ Nov. 26	101¼ May 28	111¼ Nov. 26
64,000	Oklahoma Gas & Elec 3¼s 1966	J D	110	Sale	109¼	109¾	109½	110	109 Nov. 14	109½ Nov. 14	107½ May 17	110½ Jan. 11
28,000	4s debentures 1946	J D	106	Sale	105	----	105¾	----	105 Nov. 13	105⅜ Nov. 12	103 May 11	107 Feb. 9
81,000	Ontario Power N F 1st 5s 1943	F A	107.9	108	103	103½	102½	103½	102¾ Nov. 28	104 Nov. 13	90 June 17	108⅛ Jan. 11
------	Ontario Transmission 1st 5s 1945	M N	105¾	117¾	100½	117¾	100⅜	117¾	----	----	93 July 9	105¾ Feb. 2
21,000	Oregon RR & Nav con g 4s 1946	J D	110⅛	Sale	111¾	Sale	112	113½	111¼ Nov. 4	112 Nov. 23	108 May 24	112 Nov. 23
3,000	Oregon Short Line 1st con g 5s 1946	J J	116	----	116½	----	117½	----	117 Nov. 20	117¾ Nov. 16	112⅞ June 10	118½ Mar. 26
2,000	1st guar cons 5s stamped 1946	J J	117	118¾	117½	----	117¾	118¾	117¾ Nov. 25	117¾ Nov. 25	113 May 28	119 Mar. 18
98,000	Ore-Wash RR & Nav 1st & ref 4s 1961	J J	105½	Sale	106¼	106¾	108¾	109	106 Nov. 6	108½ Nov. 29	104 May 23	108½ Nov. 29
297,000	Otis Steel 1st mtge 4½s A 1962	J J	76⅛	Sale	83¼	Sale	85¾	Sale	82 Nov. 4	86½ Nov. 26	68 May 24	86½ Nov. 26
4,000	Pacific Coast Co 1st g 5s 1946	J D	59	Sale	60	65	58	62½	60 Nov. 7	62½ Nov. 16	53 May 31	62½ Nov. 16
102,000	Pacific Gas & El 4s series G 1964	J D	113	Sale	112½	Sale	112	112¾	112 Nov. 1	112¾ Nov. 20	109¾ May 28	113⅞ June 24
57,000	1st & ref mtge 3¼s series H 1961	J D	112¾	Sale	111½	Sale	111½	Sale	111 Nov. 4	112 Nov. 13	108 May 22	112¾ Jan. 10
90,000	1st & ref mtge 3½s series I 1966	J D	108¾	109¼	110⅝	Sale	110¼	110¾	110¼ Nov. 1	111⅛ Nov. 13	105¼ May 28	111⅛ Nov. 13

For footnotes see page 30.

Sales in November Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940 Bid	Price Jan. 2, 1940 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Lowest	Highest Sale Prices	Highest	RANGE SINCE JAN. 1 Lowest Sale Prices	Lowest	Highest Sale Prices	Highest
$																
70,000	*▲Pacific RR of Mo 1st ext 4s	1938 F A	75	80	74¼	75¼	77	-----	75¼	Nov. 4	81	June 26	71	June 10	85	May 6
2,000	*▲2d extended gold 5s	1938 J J	68	80	72	-----	78	Sale	78	Nov. 30	78	Nov. 30	74	Mar. 8	78	Nov. 30
43,000	Pacific Tel & Tel 3¼s series B	1966 A O	109⅛	109¼	110	Sale	110	111¼	110	Nov. 1	110⅞	Nov. 26	103¼	May 21	110⅛	Nov. 26
21,000	Ref mtge 3¼s series C	1966 J D	110¼	110¾	111⅛	Sale	111⅛	-----	111⅛	Nov. 4	111⅝	Nov. 25	104½	May 21	112	Apr. 19
1,000	Paducah & Illinois 1st s f 4½s	1955 J J	101½	-----	103¼	105½	103⅝	105½	103⅝	Nov. 7	103⅝	Nov. 7	102½	Apr. 8	103⅝	Nov. 7
32,000	Panhandle Eastern Pipe L 4s A	1952 M S	104⅛	105	103¼	104	102¾	103½	102⅝	Nov. 19	104	Nov. 7	102⅝	Nov. 19	105	Apr. 15
	Paramount Broadway Corp—															
45,000	1st mtge s f g 3s loan ctfs	1955 F A	48¼	50	48	48⅛	50⅛	Sale	48⅛	Nov. 7	50⅛	Nov. 30	40	June 11	51¼	May 1
	Paramount Pictures Inc—															
222,000	3¼s conv debenture	1947 M S	83¾	84⅛	92	Sale	96¼	Sale	92	Nov. 1	97	Nov. 29	76	June 6	97	Nov. 29
13,000	Parmelee Trans conv deb 6s	1944 A O	41¼	44	42	46⅞	44½	45¾	43	Nov. 15	45⅞	Nov. 8	36	June 13	47	Apr. 2
-----	Paterson & Passaic G & E 5s	1949 M S	124	125	122	-----	123⅝	-----	-----	-----	-----	-----	121	May 23	126	Mar. 15
37,000	▲Paulista Ry 1st & ref 7s ser A	1942 M S	67½	Sale	-----	65	63	69	65	Nov. 12	67½	Nov. 18	56½	Sept. 24	72	Feb. 20
	Pennsylvania Co—															
1,000	Guar 3½s coll tr ctfs ser B	1941 F A	102¼	-----	100^{21}/$_{32}$	-----	100⅞	-----	100½	Nov. 20	100½	Nov. 20	100¼	Nov. 20	102⅝	Feb. 10
-----	Guar g 3½s tr ctfs ser C	1942 J D	104⅝	-----	105⅛	-----	105	-----	-----	-----	-----	-----	105¼	Oct. 23	106	Apr. 27
-----	Guar g 3½s tr ctfs ser D	1944 J D	105⅝	106	105¼	-----	105½	-----	-----	-----	-----	-----	102	May 24	107¼	Mar. 28
44,000	40-year guar tr ctfs 4s ser E	1952 M N	104⅛	104⅛	106½	107	107½	109	106½	Nov. 6	108¼	Nov. 28	99½	June 6	108¼	Nov. 28
113,000	28-year 4s	1963 F A	103	Sale	105½	Sale	106½	107	105½	Nov. 1	107¼	Nov. 13	99	May 21	107¼	Nov. 13
13,000	Penna Glass Sand 1st mtge 3½s	1960 J D	-----	-----	104½	Sale	-----	104¾	104½	Nov. 1	104¾	Nov. 18	104½	Nov. 1	104¾	Nov. 18
	Penn Ohio & Detroit RR—															
100,000	1st & ref gold 4½s series A	1977 A O	97¼	Sale	104	Sale	104	Sale	103⅞	Nov. 15	104¾	Nov. 18	96	May 21	105	Oct. 31
-----	4½s series B	1981 J J	94	100	104	-----	104	-----	-----	-----	-----	-----	97¾	Feb. 1	101	Sept. 6
181,000	Pennsylvania Power & Lt 3½s	1969 F A	108¼	Sale	109½	Sale	109⅝	110½	109⅝	Nov. 1	110½	Nov. 12	104¾	May 22	110⅞	Oct. 16
79,000	4½s debentures	1974 F A	108	Sale	108½	108¾	109	109¼	108⅛	Nov. 8	109⅛	Nov. 22	100	May 22	109⅜	Apr. 19
3,000	Penn RR consol gold 4s	1943 M N	109	109½	107½	-----	107½	-----	107½	Nov. 29	107½	Nov. 29	107¼	Oct. 7	109½	Jan. 25
33,000	Consol gold 4s	1948 M N	113½	114½	113⅛	Sale	114⅛	114¾	113⅛	Nov. 1	114⅝	Nov. 28	110⅞	June 6	115	Mar. 25
22,000	Stamped dollar bonds	1948 M N	113⅝	Sale	113⅛	Sale	-----	114¾	113⅛	Nov. 1	114⅝	Nov. 26	111	June 7	115	Mar. 27
625,000	Gen mtge 3¼s series C	1970 A O	88⅛	Sale	94	Sale	97	Sale	94	Nov. 1	98⅝	Nov. 15	81	May 21	98⅝	Nov. 15
41,000	Consol 4½s issue of 1915	1960 F A	118	Sale	121⅝	-----	121⅝	Sale	121⅝	Nov. 4	121¾	Nov. 14	115⅜	June 3	121¾	Nov. 14
499,000	General 4¼s series A	1965 J D	101⅛	Sale	106½	Sale	108½	Sale	106	Nov. 1	108¾	Nov. 27	94¼	May 21	108¾	Nov. 27
105,000	General 5s series B	1968 J D	108	Sale	112¼	Sale	115	Sale	112¼	Nov. 1	115⅞	Nov. 22	100⅛	May 21	115⅞	Nov. 22
919,000	Debenture gold 4¼s	1970 A O	87⅛	Sale	93¼	Sale	93½	94⅞	93¼	Nov. 1	98¾	Nov. 14	79	May 28	98¾	Nov. 14
400,000	General 4¼s series D	1981 A O	96½	Sale	101¼	Sale	104¼	Sale	101¼	Nov. 1	105	Nov. 26	89⅛	May 22	105	Nov. 26
267,000	Gen mtge 4¼s series E	1984 J J	95¾	Sale	101¼	Sale	104	Sale	100¾	Nov. 4	105	Nov. 26	89	May 22	105	Nov. 26
657,000	Conv deb 3¼s	1952 A O	85⅞	Sale	89	Sale	89¾	Sale	89	Nov. 1	93	Nov. 14	75⅞	June 11	93	Nov. 14
8,000	Peoples Gas & Coke 1st 6s	1943 A O	115½	Sale	114	Sale	113½	115	114	Nov. 1	114½	Nov. 14	110½	May 29	116	Jan. 22
42,000	Refunding gold 5s	1947 M S	115	116½	117	Sale	117⅝	118½	116¾	Nov. 7	117⅞	Nov. 28	111	May 24	118½	Oct. 7
60,000	‡*▲Peoria & East 1st stmp 4s	1940 A O	69¼	Sale	50½	Sale	52	55	49	Nov. 6	51	Nov. 23	43	Aug. 26	71	July 31
21,000	▲Certificates of deposit	-----	-----	-----	49½	-----	52	55	49½	Nov. 2	50½	Nov. 22	43½	Aug. 30	70¾	Aug. 8
13,000	▲Income 4s (flat)	1990 Apr	7¾	9½	5½	Sale	4¼	5	5	Nov. 8	5½	Nov. 1	3¼	May 21	10	Feb. 19
1,000	Peoria & Pekin Un 1st 5½s A	1974 F A	106½	110¼	108	110¼	107½	110¼	110½	Nov. 18	110½	Nov. 18	106¼	Jan. 24	110¼	July 20
266,000	Pere Marquette 1st 5s series A	1956 J J	65	Sale	72	Sale	74⅛	Sale	72	Nov. 1	75¼	Nov. 25	51⅛	May 27	75¼	Nov. 25
44,000	1st 4s series B	1956 J J	58	Sale	61⅛	65	62	64	62	Nov. 9	64¼	Nov. 6	45	June 3	65	Oct. 3
311,000	1st g 4½s series C	1980 M S	59½	Sale	65	Sale	65½	Sale	64½	Nov. 22	66⅜	Nov. 8	45	May 28	67½	Oct. 7
166,000	Phelps Dodge conv 3½s deb	1952 J D	110½	Sale	108¼	Sale	109⅛	Sale	108	Nov. 2	110	Nov. 12	107	May 28	111⅓	Jan. 10
13,000	Phila Balt & Wash 1st g 4s	1943 M N	109½	110	109	-----	109	-----	109	Nov. 12	109½	Nov. 9	108⅛	Sept. 16	110¼	Mar. 26
11,000	General 5s series B	1974 F A	110½	115	117	-----	122	122½	118	Nov. 23	122½	Nov. 26	112	Aug. 31	122½	Nov. 26
11,000	General g 4½s series C	1977 J J	106¾	107	110¼	-----	113⅞	-----	112	Nov. 8	114½	Nov. 27	106	June 10	114½	Nov. 27
6,000	General 4½s series D	1981 J D	106¼	-----	107½	109	108	109	107½	Nov. 6	108	Nov. 13	104⅓	May 31	108¾	May 7
144,000	Phila Co secured gold 5s	1967 J D	106	Sale	106¾	Sale	106⅛	Sale	106½	Nov. 8	106⅛	Nov. 4	100	May 28	106¾	Aug. 22
194,000	Phila Electric 1st & ref 3½s	1967 M S	110⅛	Sale	109½	Sale	109⅓	Sale	109⅛	Nov. 1	110	Nov. 14	108	June 3	111⅛	Mar. 12
284,000	‡▲Phila & Read C & I ref 5s	1973 J J	11⅛	12¼	17½	17½	16½	Sale	15¾	Nov. 27	17¾	Nov. 12	9¼	May 21	18½	Sept. 24
225,000	▲Convertible deb 6s	1949 M S	3½	3¾	4½	Sale	3½	3¾	3¼	Nov. 29	4¾	Nov. 12	2½	May 21	5	Sept. 21
182,000	‡*▲Philippine Ry 1st 30-yr s f 4s	1937 J J	6⅝	7¼	4½	4½	3⅞	Sale	3⅞	Nov. 30	4½	Nov. 7	3¾	May 21	8⅛	Feb. 21
-----	▲Certificates of deposit	-----	6	-----	3½	4¾	3½	4¾	-----	-----	-----	-----	4	Sept. 23	4	Sept. 23
349,000	Phillips Petroleum conv 3s	1948 M S	110	110¾	104¾	Sale	104¾	Sale	104½	Nov. 2	105½	Nov. 12	103	Sept. 13	112½	Feb. 9
60,000	Pitts Coke & Iron conv 4½s A	1952 M S	96½	98	102¼	Sale	103⅝	Sale	102	Nov. 2	104¼	Nov. 15	93½	May 28	104¼	Nov. 15
	Pgh Cinc Chicago & St Louis—															
7,000	Con 4½s series B guar g	1942 A O	107½	109	105¼	106	105	107½	105	Nov. 25	105½	Nov. 7	105	Nov. 25	108	Feb. 28
-----	Con 4½s series C guar g	1942 M N	108½	-----	106⅞	-----	106¾	-----	-----	-----	-----	-----	107½	Oct. 30	108½	Feb. 28
-----	Con 4s series D guar g	1945 M N	109½	-----	110⅝	-----	110⅝	-----	-----	-----	-----	-----	109	Mar. 25	112	Jan. 4
1,000	Con 3½s series E guar g	1949 F A	105	-----	104	110	104	-----	110	Nov. 8	110	Nov. 8	104¼	May 17	110	Aug. 2
1,000	Con 4s series F guar g	1953 J D	105	-----	110	-----	110½	-----	110⅞	Nov. 20	110⅞	Nov. 20	108	Feb. 21	110⅛	Nov. 20
4,000	Con 4s series G guar g	1957 M N	108⅝	109⅞	110	-----	111	-----	110½	Nov. 14	110½	Nov. 14	108½	July 23	111	Sept. 25
-----	Con 4s series H guar g	1960 F A	108	-----	109¼	-----	110	-----	-----	-----	-----	-----	105	May 29	110	Aug. 8
3,000	Con 4½s series I g	1963 F A	116	-----	117½	122	118⅞	119½	119¼	Nov. 12	119¼	Nov. 12	115	July 27	119⅝	Sept. 24
3,000	Con 4½s series J guar	1964 M N	115	-----	117	119	118⅝	119⅝	119⅝	Nov. 19	119⅝	Nov. 19	114⅞	June 12	119⅝	Nov. 19
45,000	Gen guar 5s series A	1970 J D	107½	108½	110¾	Sale	112¼	113	110⅝	Nov. 6	113¾	Nov. 19	99⅛	May 22	113¾	Nov. 19
30,000	General g 5s series B	1975 A O	103½	108	110½	-----	112¼	113¾	110¾	Nov. 2	113¾	Nov. 15	99⅞	June 8	113¾	Nov. 15
104,000	General 4½s series C	1977 J J	95	99	103½	Sale	103½	104½	103¼	Nov. 1	105	Nov. 15	92	June 5	105	Nov. 15
-----	Pitts Va & Char 1st guar 4s	1943 M N	108	-----	108⅞	-----	108¾	-----	-----	-----	-----	-----	108½	Aug. 19	108¾	Oct. 8
60,000	Pitts & West Va 1st 4½s ser A	1958 J D	43	45¾	58	Sale	56⅛	57	54½	Nov. 20	58½	Nov. 12	40	May 20	63¾	Oct. 2
47,000	1st mtge 4½s series B	1959 A O	44½	Sale	58⅛	Sale	57	Sale	54½	Nov. 20	58⅞	Nov. 9	40	May 22	63½	Oct. 2
130,000	1st mtge 4½s series C	1960 A O	44½	Sale	58	Sale	57	Sale	54	Nov. 20	59	Nov. 8	40	May 21	64	Oct. 2
-----	Pitts Y & Ash 1st gen 4s ser A	1948 J D	106	-----	105	-----	105	-----	-----	-----	-----	-----	102	June 4	106⅝	Apr. 23
1,000	1st gen 5s series B	1962 F A	110¼	-----	117	-----	117	120	117	Nov. 22	117	Nov. 22	110¼	Mar. 7	117	Sept. 23
-----	1st gen 5s series C	1974 J D	106	-----	99¾	-----	99¾	-----	-----	-----	-----	-----	-----	-----	-----	-----
-----	1st 4½s series D	1977 J D	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
611,000	Portland General Electric 4½s	1960 M S	80¼	Sale	75¾	Sale	77¼	Sale	74¾	Nov. 6	80	Nov. 15	64½	Aug. 9	81¼	Jan. 5
8,000	1st 5s extended to 1950	J J	106¾	-----	106½	-----	106	106½	106¼	Nov. 19	106½	Nov. 10	104	Jan. 20	107½	Feb. 23
19,000	‡▲Porto Rican Am Tobac conv 6s	1942 J J	62½	Sale	100¼	-----	101¼	Sale	100⅜	Nov. 2	101¾	Nov. 30	59	Jan. 10	101⅜	Nov. 30
19,000	▲Certificates of deposit	-----	-----	-----	90	90¼	90⅝	92½	90	Nov. 4	90¾	Nov. 12	81⅝	June 14	91	Aug. 9
6,000	▲6s stamped	1942 J J	61½	64½	100¼	-----	101½	-----	100¼	Nov. 7	100⅞	Nov. 15	58½	Jan. 16	100⅛	Nov. 15
21,000	▲Certificates of deposit	-----	-----	-----	90	91	90⅝	92	90	Nov. 4	90¾	Nov. 16	81⅜	June 13	91	Aug. 2
5,000	Potomac Elec Power 1st M 3¼s	1966 J J	109	Sale	109¼	109⅞	109¾	-----	109⅞	Nov. 4	110	Nov. 8	106¾	June 3	110¾	Mar. 30
57,000	Pressed Steel Car deb 5s	1951 J J	80	84⅞	92¾	94¾	93	96	94¼	Nov. 4	97¼	Nov. 12	79	Jan. 18	97¼	Nov. 12
4,000	‡▲Providence Secur deb 4s gu	1957 M N	3⅞	4⅜	2¼	2¾	2⅝	3	2¼	Nov. 6	2⅝	Nov. 8	2¼	Oct. 26	5	Jan. 5
-----	‡▲Providence Terminal 1st 4s	1956 M S	60	-----	75	-----	77	94	-----	-----	-----	-----	63⅝	Mar. 16	63½	Mar. 16
30,000	Public Service El & Gas 3¼s	1968 J J	110¾	111⅝	111⅝	112½	112	-----	109⅛	Nov. 7	112½	Nov. 16	108	May 22	113	Apr. 19
5,000	1st & ref mtge 5s	2037 J J	146	149	147¼	153	147¼	152	153	Nov. 4	153	Nov. 4	140	May 28	153	Nov. 4
6,000	1st & ref mtge 8s	2037 J D	219	223	215⅝	-----	217	220	218	Nov. 14	218	Nov. 14	214	Sept. 4	226	May 3
33,000	Pub Serv of Nor Ill 3½s	1968 A O	109	Sale	109¼	110	106¼	109⅝	109½	Nov. 4	110¾	Nov. 28	106	May 28	110½	Oct. 8
20,000	Purity Bakeries Corp s f g 5s	1948 J J	103⅞	104	104	104⅛	104¼	104½	104	Nov. 7	104½	Nov. 18	99¾	June 10	105	Mar. 27
101,000	Read Co Jersey Cen coll g 4s	1951 A O	55¼	Sale	63¾	Sale	64	65½	61½	Nov. 12	65¼	Nov. 29	50	May 23	65¼	Nov. 29
356,000	Gen & ref 4½s series A	1997 J J	73½	Sale	78½	Sale	80¼	Sale	77⅞	Nov. 6	81	Nov. 27	60⅛	May 22	81	Nov. 27
91,000	Gen & ref 4½s series B	1997 J J	73	77¾	70	78⅝	80	Sale	78	Nov. 2	80¼	Nov. 22	62½	June 11	80¼	Nov. 22
245,000	Remington Rand deb 4½s w w	1956 M S	99½	Sale	101½	Sale	103	Sale	101¼	Nov. 4	103¼	Nov. 27	89½	June 11	103¼	Nov. 27
35,000	4½s without warrants	1956 M S	96½	99⅛	101	101¼	102¾	103	101¼	Nov. 2	102¾	Nov. 29	90	June 10	102¾	Nov. 28
-----	Rensselaer & Saratoga 1st gu 6s	1941 M N	98½	100½	100	-----	100	-----	-----	-----	-----	-----	-----	-----	-----	-----
586,000	Republic Steel Corp 4½s ser B	1961 F A	95	Sale	104	Sale	104½	Sale	103½	Nov. 1	104⅝	Nov. 15	90⅛	June 5	104⅝	Nov. 15
227,000	Purch money 1st 5½s conv	1954 M N	107½	Sale	105½	Sale	105½	Sale	105½	Nov. 1	106⅛	Nov. 12	103	May 21	109	Mar. 25
447,000	Gen mtge 4½s series C	1956 M N	95¼	Sale	104⅜	Sale	105½	Sale	104½	Nov. 14	106¼	Nov. 20	92	Jan. 26	106¼	Nov. 20
11,000	Revere Copper & Brass 1st 4¼s	1956 J J	100½	100¾	102⅝	Sale	-----	-----	102⅝	Nov. 1	102¾	Nov. 6	98¼	June 6	103⅜	May 6
8,000	▲Rheinelbe Union s f g 7s	1946 J J	20¼	-----	-----	-----	-----	-----	35½	Nov. 20	36	Nov. 22	26	Jan. 19	38	Oct. 18
5,000	▲3½s assented	1946	15	-----	-----	-----	-----	-----	35	Nov. 25	35⅛	Nov. 25	14	May 29	35⅛	Nov. 25
3,000	▲Rhine-Ruhr Wat Serv 6s	1953 J J	12½	19½	-----	40	-----	27½	27	Nov. 8	27⅛	Nov. 12	15	Jan. 30	27⅛	Nov. 12
2,000	▲Rhine-West Elec Power 7s	1950 M N	13½	-----	-----	33	27	33	26⅛	Nov. 22	27½	Nov. 29	15⅛	Jan. 30	27½	Nov. 29
12,000	▲Direct mortgage gold 6s	1952 M N	13½	-----	27	Sale	27¼	Sale	27	Nov. 1	27¼	Nov. 28	12½	May 10	27¼	Nov. 28
17,000	▲Cons mtge 6s	1953 F A	13½	-----	-----	30⅞	27	30⅞	27	Nov. 19	27½	Nov. 4	13	May 13	27½	Nov. 4
12,000	▲Cons mtge 6s	1955 A O	13¼	-----	-----	-----	27¼	Sale	27⅛	Nov. 12	27½	Nov. 4	14⅛	Feb. 7	27½	Oct. 4
39,000	Richfield Oil 4s conv deb	1952 M S	108	Sale	106⅝	107	106¾	107	106½	Nov. 13	107½	Nov. 19	103½	May 16	109	Jan. 9
1,000	▲Rima Steel s f 7s	1955 F A	8⅛	10½	9	12	-----	-----	9	Nov. 20	9	Nov. 20	8¾	June 29	10½	Jan. 20
6,000	‡*▲Rio Grande Junc 1st guar 5s	1939 J D	40	49	36	49	36	-----	36	Nov. 15	36	Nov. 15	30	Sept. 10	40	Mar. 11
132,000	‡*▲Rio Grande Western 1st g 4s	1939 J J	28⅛	Sale	34	Sale	33	Sale	31½	Nov. 28	34	Nov. 1	20	May 28	36	Oct. 21
92,000	▲1st con & coll tr 4s series A	1949 A O	11	12½	7⅞	Sale	5½	Sale	5⅝	Nov. 30	8	Nov. 1	5½	May 23	12⅛	Apr. 8
10,000	Rochester Gas & El 4½s ser D	1977 M S	120	-----	130	132	-----	-----	131	Nov. 8	131	Nov. 8	130	Oct. 16	131	Nov. 8
-----	Gen mtge 3¼s series H	1967 M S	107	-----	109½	-----	109½	-----	-----	-----	-----	-----	-----	-----	-----	-----
-----	Gen mtge 3½s series I	1967 M S	-----	109½	109½	-----	109½	-----	-----	-----	-----	-----	108½	Jan. 8	111	Jan. 29
12,000	Gen mtge 3¼s series J	1969 M S	105½	107½	109½	-----	109¾	-----	109⅛	Nov. 13	110¼	Nov. 18	105	May 22	110¼	Apr. 18
102,000	*‡▲Rock Is Ark & Louis 1st 4½s	1934 M S	7½	10	6	8¼	8	Sale	6	Nov. 7	8	Nov. 30	5	May 24	9½	Feb. 21
-----	▲Ruhr Chemical 6s	1948 A O	16½	-----	23	-----	-----	-----	-----	-----	-----	-----	21	Mar. 7	21	Mar. 7
7,000	‡▲Rutland-Canadian 4s stpd	1949 J J	8	13	4¼	6	3¾	5½	4¼	Nov. 25	4¼	Nov. 25	4¼	Nov. 25	9	Jan. 2
16,000	‡▲Rutland RR 4½s stpd	1941 J J	8	9¼	4½	Sale	4½	4⅝	4⅝	Nov. 1	5	Nov. 12	4	May 23	9⅝	Jan. 23
66,000	Saguenay Pow Ltd 1st M 4¼s	1966 A O	97	Sale	86¾	Sale	87	87⅜	84¾	Nov. 6	89¾	Nov. 23	68	May 29	98¾	Feb. 15
-----	St Jos & Grand Island 1st g 4s	1947 J J	109⅛	-----	108⅞	111	109⅜	111	-----	-----	-----	-----	108½	Aug. 30	112	Mar. 18
-----	St Lawr & Adirondack 1st g 5s	1996 J J	-----	94	55	70	55	70	-----	-----	-----	-----	-----	-----	-----	-----
-----	2d gold 6s	1996 A O	-----	80	53	65	53	65	-----	-----	-----	-----	-----	-----	-----	-----

For footnotes, see page 30.

Sales in November Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940 Bid	Price Jan. 2, 1940 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINC JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	St Louis Iron Mtn & South—											
371,000	*▲River & Gulf Div 1st g 4s....1933	M N	61⅛	Sale	64	Sale	66⅛	Sale	62 Nov. 6	66⅛ Nov. 28	49⅛ May 28	66⅛ Nov. 28
11,000	▲Certificates of deposit		61	Sale	55	65¾	65⅜	Sale	63 Nov. 18	65⅜ Nov. 30	48¼ May 28	65⅜ Nov. 30
58,000	‡▲St L Peo & N W 1st 5s.....1948	J J	21¼	25	22½	25	20¾	22½	20 Nov. 27	22½ Nov. 20	15 May 28	26½ Apr. 3
40,000	St Louis Pub Serv 1st mtge 5s...1959	M S	----	----	69	Sale	68¼	69½	68⅛ Nov. 27	69⅛ Nov. 13	55½ May 28	69⅛ Nov. 13
11,000	St L Rky M & Pac 5s stamped...1955	J J	58¼	63	39	43	41	42	40 Nov. 9	41¾ Nov. 25	33 June 6	62½ Jan. 16
	‡▲St Louis-San Francisco Ry—											
374,000	▲Prior lien 4s series A.....1950	J J	11⅛	Sale	9⅛	Sale	8¼	Sale	7⅞ Nov. 28	9⅞ Nov. 1	7 June 10	14¾ Apr. 4
361,000	▲Certificates of deposit		11¼	Sale	9	Sale	7¾	Sale	7½ Nov. 28	9½ Nov. 1	6¾ May 28	14½ Apr. 6
118,000	▲Prior lien 5s series B.....1950	J J	12	Sale	10⅛	Sale	9¼	Sale	8¾ Nov. 27	11 Nov. 1	8½ June 11	16 Apr. 5
47,000	▲Certificates of deposit		11¼	Sale	10¼	Sale	8¾	9	9⅜ Nov. 12	10⅞ Nov. 2	7½ June 10	15¼ Apr. 8
781,000	▲Con M 4½s series A.....1978	M S	11½	Sale	9¾	Sale	8¾	Sale	8⅝ Nov. 20	9½ Nov. 2	7 June 10	14⅜ Apr. 5
282,000	▲Certificates of deposit stamped		10¾	11⅛	9	Sale	8⅛	9	8⅜ Nov. 26	9½ Nov. 1	6¾ May 28	13⅞ Apr. 4
75,000	‡▲St Louis Southwest 1st g 4s....1989	M N	60	64	65¾	Sale	64¼	66	64½ Nov. 27	66¼ Nov. 1	54½ June 11	68 Oct. 29
10,000	▲2d gold 4s income bond Nov 1989	J J	27½	33	31¼	34	31¾	32½	32 Nov. 27	33 Nov. 6	25½ June 6	38 May 9
145,000	*▲1st terminal & unif 5s.....1952	J J	17½	Sale	15¾	15¾	14	15¾	14½ Nov. 29	17 Nov. 8	12 May 29	21⅜ Apr. 6
81,000	▲Gen & ref 5s series A.....1990	J J	10¾	Sale	9	Sale	8½	9¼	8¼ Nov. 20	9¼ Nov. 7	7½ May 22	13½ Apr. 8
------	St Paul & Duluth 1st consol 4s...1968	J D	82	95	70	85	71	85	----	----	65½ July 26	82 Mar. 6
24,000	‡▲St Paul E Grand Trunk 4½s...1947	J J	4¾	Sale	3¾	3¾	3¼	Sale	3 Nov. 25	3¾ Nov. 25	3 Nov. 25	5¾ Mar. 26
86,000	‡▲St Paul & K C Short L gu 4½s 1941	F A	6½	8	6	Sale	4¼	4⅞	4 Nov. 23	6¼ Nov. 7	4 Nov. 23	8 Apr. 2
11,000	St Paul Union Depot 1st 5s guar..1972	J J	114	115½	114¼	115	114⅛	116	114¼ Nov. 16	114⅜ Nov. 15	110½ May 29	118 Apr. 12
183,000	San Ant & Aran Pass 1st guar 4s.1943	J J	54	Sale	68½	Sale	69⅛	Sale	67 Nov. 1	70 Nov. 18	54 Jan. 2	70 Nov. 18
21,000	Santa Fe Prescott & Phoenix 1st 5s'42	M S	109¼	-----	107½	108	107⅝	107¾	107¼ Nov. 19	107½ Nov. 2	107¼ Nov. 19	109½ Feb. 26
16,000	‡▲Schulco Co guar 6½s.....1946	J J	18¾	25	30	34⅛	38	Sale	30 Nov. 18	38 Nov. 30	21 Jan. 25	38 Nov. 30
35,000	▲Stamped	J J	18¾	20¼	32	Sale	38	Sale	32 Nov. 1	38 Nov. 30	18½ Jan. 16	38 Nov. 30
6,000	▲Guar. sinking fund 6½s B...1946	A O	29½	32	43	47	52	Sale	47½ Nov. 15	52 Nov. 30	28½ Jan. 11	52 Nov. 30
97,000	▲Stamped	A O	29½	32	43	46½	52	Sale	46½ Nov. 8	52 Nov. 30	29½ Jan 11	52 Nov. 30
5,000	Scio Vall & N E 1st guar g 4s....1989	M N	115	-----	124	125	125	127	124⅛ Nov. 6	125 Nov. 15	114⅛ June 12	125 Nov. 15
	‡Seaboard Air Line Ry—											
7,000	*▲1st g 4s unstamped.....1950	A O	13¼	16	9¼	10¾	8⅛	10	9¼ Nov. 8	9⅜ Nov. 20	8 June 18	15 Jan. 11
106,000	*▲Stamped 4s.....1950	A O	15⅜	Sale	9⅜	Sale	8⅛	9	8⅛ Nov. 27	10 Nov. 1	6½ May 21	15¼ Jan. 3
95,000	▲Adjustment 5s.....Oct 1949	F A	1¾	2¼	1½	1¾	½	⅞	⅝ Nov. 29	1½ Nov. 12	⅝ Nov. 29	1⅞ Jan. 6
99,000	*▲Refunding g 4s.....1959	A O	5	Sale	3⅜	Sale	3⅛	3¾	3 Nov. 22	3¾ Nov. 1	2½ May 21	6¼ Jan. 25
21,000	▲Certificates of deposit		4¾	Sale	2¾	4	2¾	4	2¾ Nov. 7	3 Nov. 16	2¼ July 24	5¼ Jan. 25
372,000	▲1st & cons 6s series A.....1945	M S	8	Sale	4¾	Sale	4⅞	sale	4⅝ Nov. 27	5¼ Nov. 4	2⅝ May 21	8¼ Jan. 3
112,000	▲Certificates of deposit		7½	Sale	4½	Sale	3¾	4½	4 Nov. 8	5 Nov. 4	3 May 22	7⅞ Jan. 11
6,000	‡*▲Atl-Birm Div 1st g 4s May 1933	M S	14	16	11½	Sale	8½	Sale	8½ Nov. 30	11¾ Nov. 1	8½ Nov. 30	15¾ Jan. 31
265,000	‡▲Seaboard Air-Fla 6s A ctfs....1935	F A	3¾	Sale	2½	Sale	2½	-----	2½ Nov. 6	3½ Nov. 23	1¾ May 22	4 Jan. 2
33,000	▲6s series B ctfs of dep.....1935	F A	3½	6	1¾	2½	2¾	3¾	2¼ Nov. 13	3 Nov. 14	1¾ Oct. 28	3⅛ Jan. 3
798,000	Shell Union Oil 2½s debs.....1954	J J	95¾	Sale	98	Sale	99¾	Sale	97¾ Nov. 1	100 Nov. 26	93½ May 14	100 Nov. 26
25,000	Shinyetsu El Pow 1st 6½s.....1952	J D	----	62½	45⅜	48	48	50½	47½ Nov. 2	50 Nov. 28	43 Oct. 17	67 Mar. 15
------	▲Siemens & Halske deb 6½s....1951	M S	25	-----	----	----	----	----	----	----	26 May 15	55 July 18
16,000	▲Silesia Elec Corp 6½s.....1946	F A	10½	-----	14	28	----	----	27 Nov. 29	27¾ Nov. 6	14½ Feb. 29	27¾ Nov. 6
209,000	Silesian Am Corp coll tr g 7s....1941	F A	24½	29½	70	Sale	67	Sale	67 Nov. 28	70 Nov. 2	12⅜ May 22	71 Oct. 30
106,000	Simmons Co conv deb 4s.....1952	A O	99⅛	Sale	101¾	Sale	103	Sale	101¾ Nov. 1	103⅛ Nov. 27	94 May 25	103⅛ Nov. 27
76,000	Skelly Oil 3s deb.....1950	F A	----	----	103⅜	Sale	103¾	-----	103¼ Nov. 19	104 Nov. 28	99¼ May 22	104 Nov. 28
101,000	Socony-Vacuum Oil 3s debs.....1964	J J	105¼	Sale	106	Sale	107¾	Sale	105¼ Nov. 1	107⅛ Nov. 20	102½ May 21	107⅛ Nov. 20
------	South & Nor Ala gu 5s.....1963	A O	----	----	117	----	117	----	----	----	115 June 27	119 July 18
37,000	Southern Bell Tel & Tel 3¼s....1962	A O	108⅛	109	108¼	Sale	109¾	-----	108¼ Nov. 1	110 Nov. 28	104 May 23	110¼ Oct. 4
343,000	3s debentures.....1979	J J	105	105⅛	106	Sale	108¼	Sale	105⅝ Nov. 2	108⅛ Nov. 26	101¼ May 15	108½ Nov. 26
4,000	Southern Colorado Pow 1st g 6s.1947	J J	105⅝	Sale	104¾	106	105	106	104¾ Nov. 12	105 Nov. 29	101 May 23	106 Jan. 31
92,000	Southern Kraft Corp 4½s.....1946	J D	97⅛	Sale	102¼	Sale	102½	102½	102⅛ Nov. 12	102½ Nov. 1	97⅛ Jan. 2	102½ Apr. 26
	Southern Natural Gas—											
29,000	1st mtge pipe line 4½s.....1951	A O	106½	Sale	105½	106½	106½	107	106 Nov. 14	106½ Nov. 14	104 May 14	107¼ Feb. 8
235,000	Sou Pac Co 4s Cent Pac coll Aug '49	J D	47	Sale	38	Sale	34	Sale	33 Nov. 28	38¾ Nov. 1	30⅛ May 22	48¾ Jan. 3
687,000	1st 4½s (Oregon Lines) ser A..1977	M S	50	Sale	45¼	Sale	40½	Sale	40 Nov. 27	46½ Nov. 12	35 May 21	53 Jan. 4
573,000	Gold 4½s.....1968	M S	48½	Sale	39	Sale	36¾	Sale	35¾ Nov. 27	39¾ Nov. 8	30 June 10	50¾ Jan. 3
1,727,000	Gold 4½s.....May 1 1969	M N	48½	Sale	38⅞	Sale	36	Sale	35 Nov. 27	39¼ Nov. 1	30 June 10	50½ Jan. 3
1,996,000	Gold 4½s.....1981	M N	48¼	Sale	38½	Sale	36	Sale	34⅜ Nov. 27	39¼ Nov. 1	30 June 10	50½ Jan. 3
51,000	10-year secured 3¼s.....1946	J J	56½	Sale	49	Sale	45¾	Sale	44¼ Nov. 22	49½ Nov. 1	42¾ May 21	58 Jan. 4
32,000	San Francisco Term 1st 4s....1950	A O	80	Sale	74	75¼	68	69	68½ Nov. 29	74¾ Nov. 9	63¼ May 6	80¾ Jan. 5
668,000	South Pac RR 1st ref guar 4s....1955	J J	63	Sale	59	59¾	58	Sale	57¾ Nov. 27	61¼ Nov. 14	52 June 11	65¼ Jan. 4
------	4s stamped.....1955	J J	----	----	----	----	----	60	----	----	----	----
469,000	Southern Ry 1st cons 5s.....1994	J J	88	Sale	95	Sale	91½	Sale	91 Nov. 28	95½ Nov. 1	83 June 11	95½ Nov. 1
1,043,000	Devel & gen 4s series A.....1956	A O	61	Sale	58	Sale	55½	Sale	53½ Nov. 27	58¾ Nov. 8	42 May 21	61¾ Jan. 3
141,000	Devel & gen 6s series A.....1956	A O	76½	79½	76½	Sale	75¾	Sale	74½ Nov. 27	78 Nov. 9	53 May 21	79½ Jan. 4
222,000	Devel & gen 6½s series A.....1956	A O	82½	Sale	82¼	Sale	81	Sale	80½ Nov. 28	83¼ Nov. 8	57 May 21	84½ Jan. 5
9,000	Memphis Div 1st g 5s.....1996	J J	72½	78	78	79½	79⅛	84½	81¾ Nov. 14	82 Nov. 14	73¼ Apr. 18	82 Nov. 14
39,000	St. Louis Div 1st g 4s.....1951	J J	71	73	76	76½	61	77¾	76½ Nov. 8	78 Nov. 15	63 May 21	78 Nov. 15
27,000	Southw Bell Tel 3½s series B....1964	J D	111¼	112	110½	110¾	110⅛	Sale	110 Nov. 28	110¾ Nov. 15	108½ May 15	112 Mar. 14
64,000	1st & ref 3s series C.....1968	J J	107½	107⅞	107	107¼	109⅝	Sale	107¼ Nov. 2	109⅝ Nov. 27	102 May 21	109⅝ Nov. 27
167,000	‡▲Spokane Internat 1st g 5s....1955	J J	17½	19⅛	22	24	26	Sale	23 Nov. 7	28 Nov. 19	15 May 24	28 Nov. 19
24,000	Standard Oil N J deb 3s.....1961	J D	104⅛	Sale	104⅝	Sale	106⅝	Sale	104 Nov. 4	107 Nov. 27	101½ May 15	107 Nov. 27
162,000	15-year 2¾s debs.....1953	J J	105⅛	Sale	104¾	Sale	106¼	Sale	104⅝ Nov. 2	107 Nov. 19	100⅝ May 22	107 Nov. 19
145,000	Studebaker Corp conv deb 6s...1945	J J	99⅛	Sale	105⅜	Sale	105½	Sale	105 Nov. 6	108 Nov. 14	81 May 21	113½ Feb. 15
32,000	Superior Oil 3½s debs.....1950	A O	----	----	100¼	100¾	99¾	100¾	100⅛ Nov. 20	101 Nov. 12	100 Sept. 18	101¼ Oct. 17
96,000	Swift & Co 1st M 3¼s.....1950	M N	106	106¼	105	Sale	105½	Sale	105 Nov. 1	106 Nov. 12	103⅝ Oct. 8	106¼ Apr. 6
1,000	Tenn Coal Iron & RR gen 5s ..1951	J J	126⅛	-----	127	Sale	127	-----	127 Nov. 1	127 Nov. 1	122 June 10	128½ Feb. 17
4,000	Term RR Assn of St Louis 5s....1944	F A	114¼	Sale	113⅜	114¼	113¾	114½	113¾ Nov. 6	113¾ Nov. 29	111½ June 11	115⅛ Mar. 25
69,000	Gen ref s f gold 4s.....1953	J J	108	Sale	110½	111¼	111	Sale	110¾ Nov. 12	111¼ Nov. 7	104½ June 1	111¼ May 8
94,000	Texarkana & F S Ry 5½s A guar 1950	F A	88	89¼	90	Sale	89	91	89 Nov. 6	91 Nov. 14	76½ June 6	92 Feb. 5
89,000	Texas Corp 3s debs.....1959	A O	105¾	Sale	106½	Sale	107¾	Sale	106 Nov. 2	108¼ Nov. 28	102 May 22	108¼ Nov. 28
550,000	3s debenture.....1965	M N	----	----	104½	Sale	106¾	Sale	104⅜ Nov. 1	107 Nov. 19	103¾ Aug. 31	107 Nov. 19
10,000	Texas & N O cons g 5s.....1943	J J	50	69	----	75	76	82	75 Nov. 8	76½ Nov. 12	55 Jan. 12	76½ Nov. 12
35,000	Texas & Pacific 1st g 5s.....2000	J D	110¼	Sale	107	Sale	106¾	107¼	106½ Nov. 7	107½ Nov. 27	104¾ June 11	110½ Jan. 11
123,000	Gen ref 5s ser B.....1977	A O	70	Sale	67¼	Sale	66½	67	66⅜ Nov. 27	68¾ Nov. 8	53½ May 28	72½ Jan. 10
76,000	Gen & ref 5s series C.....1979	A O	69½	72	67¾	Sale	66¾	67¼	67½ Nov. 25	68⅝ Nov. 8	53⅜ June 6	72 Jan. 11
62,000	Gen & ref 5s ser D.....1980	J D	69¼	73¼	67⅛	Sale	66	68	66¼ Nov. 29	68 Nov. 8	53½ June 1	72 Jan. 5
38,000	Tex Pac—Mo Pac Term 5½s A..1964	M S	96	99	90	90¾	91¾	92	89⅛ Nov. 7	92 Nov. 26	88¼ Aug. 17	97½ Jan. 8
325,000	Third Ave 1st ref 4s.....1960	J J	51½	Sale	57	Sale	59⅝	Sale	56 Nov. 7	61⅞ Nov. 14	45 May 21	62¾ Apr. 8
,917,000	▲Adjustment income 5s..Jan 1960	A O	14¾	Sale	18¾	Sale	21	Sale	18 Nov. 6	22 Nov. 13	11½ May 21	25¾ Apr. 8
------	*▲Third Ave RR 1st gold 5s.....1937	J J	95	98¼	100¾	-----	101⅛	105	----	----	95 Jan. 4	100¾ Oct. 31
	Tokyo Electric Light (Ltd)—											
324,000	1st M 6s $ series.....June 15 1953	J D	57¼	Sale	43	Sale	45¼	46	43 Nov. 14	45½ Nov. 4	40 Oct. 9	66¼ Mar. 20
47,000	Tol & Ohio Cent ref & imp 3¼s.1960	J D	89¼	Sale	93	Sale	83¾	95½	93 Nov. 1	95½ Nov. 19	82¾ May 18	95½ Nov. 19
21,000	Tol St L & West 1st g 4s.....1950	A O	65¾	Sale	70	73	74¾	77	72 Nov. 7	75 Nov. 29	55½ June 26	75 Nov. 29
------	Tol W Va & Ohio 1st guar 4s C..1942	M S	----	----	105⅝	-----	105½	----	----	----	----	----
------	Tor Ham & Buff 1st 4s.....1966	J D	94	99	----	98	----	97	----	----	96 Oct. 15	99¾ Mar. 27
5,000	Trenton Gas & Elec 1st 5s.....1949	M S	122	125	122	-----	122⅞	-----	122¾ Nov. 19	122¾ Nov. 19	121½ Aug. 1	125 Jan. 23
5,000	Tri-Cont'l Corp conv deb 5s ser A '53	J J	106⅛	110⅜	107	Sale	107¼	107⅞	107 Nov. 1	107¼ Nov. 26	104 May 25	108 Jan. 5
8,000	▲Tyrol Hydro-Elec Power 7½s...1955	M N	12	-----	11	-----	----	27½	27½ Nov. 6	27½ Nov. 6	14½ Apr 13	27½ Nov. 6
------	▲Guaranteed sec s f 7s.....1952	F A	----	89¾	----	30	----	30	----	----	13¼ Feb 16	21½ Oct. 3
23,000	Ujigawa Elec Power sec 7s.....1945	M S	107⅞	Sale	66⅞	Sale	71	73½	66⅞ Nov. 1	73 Nov. 27	60 Oct. 16	99½ Aug. 1
68,000	Union Electric (Mo) 3¼s.....1962	J J	8	-----	107¾	Sale	108	Sale	107¾ Nov. 1	108½ Nov. 4	105⅛ May 22	109 Jan. 10
1,000	*‡▲Union Elev Ry Chic 1st 5s..1945	A O	112¼	114	4½	-----	4½	-----	7½ Nov. 29	7½ Nov. 29	7½ Nov. 29	9 Jan. 20
14,000	Union Oil Cal 30-yr 6s ser A May '42	F A	102¼	Sale	107⅛	Sale	108	Sale	107½ Nov. 1	108 Nov. 30	107½ Oct. 23	112¾ Feb. 15
103,000	3s debentures.....1959	F A	114½	Sale	104⅛	104¼	106⅛	Sale	104¼ Nov. 2	106¾ Nov. 25	100¼ May 21	106¾ Nov. 25
144,000	Union Pac RR 1st & land gr g 4s..1947	J J	96½	Sale	113	Sale	114¼	Sale	113 Nov. 1	114⅞ Nov. 20	110 May 31	115 Feb. 13
789,000	34-year 3½s debenture.....1970	A O	96¼	Sale	98½	Sale	100¼	100½	98⅛ Nov. 1	100⅞ Nov. 15	92¼ May 29	100¾ Nov. 15
315,000	35-year 3½s debenture.....1971	M N	----	----	98½	Sale	100½	Sale	98½ Nov. 1	101 Nov. 26	92½ May 22	101 Nov. 26
225,000	Ref mtge 3½s series A.....1980	J D	----	----	104	Sale	106	Sale	103¾ Nov. 2	106¾ Nov. 15	101½ Aug. 19	106¾ Nov. 15
25,000	United Biscuit 3½s debs.....1955	A O	67	Sale	107¼	Sale	107¼	108⅛	107 Nov. 8	108¼ Nov. 26	104¾ June 7	108¼ Nov. 26
39,000	United Cigar-Whelan Stores 5s..1952	A O	----	----	72	Sale	68½	71	69 Nov. 28	73¾ Nov. 4	58¼ June 8	77¼ Apr. 3

For footnotes see page 30.

Sales in November Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940 Bid	Price Jan. 2, 1940 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Price	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
308,000	United Drug Co (Del) 5s 1953	M S	80¼	Sale	88	Sale	86¼	Sale	84½ Nov. 6	89¼ Nov. 15	75⅛ May 21	90½ Oct. 23
------	U N J RR & Canal Co gen 4s 1944	M	109¼	-----	107⅞	-----	100	-----	----- -----	----- -----	108 June 1	110¾ Jan. 24
	United States Steel Corp—											
	Serial debentures—											
------	.50s May 1 1941	M N	-----	-----	99⅞	100⅛	99⅞	100⅛	----- -----	----- -----	----- -----	----- -----
------	.625s Nov 1 1941	M N	-----	-----	100	100⅛	100	100⅛	----- -----	----- -----	----- -----	----- -----
------	.75s May 1 1942	M N	-----	-----	100	-----	100	-----	----- -----	----- -----	100⅛ Aug. 12	100⅛ Aug. 12
------	.875s Nov 1 1942	M N	-----	-----	100	-----	100	-----	----- -----	----- -----	100 Oct. 19	100⅛ Aug. 12
------	1.00s May 1 1943	M N	-----	-----	100¼	100⅛	100¼	101	----- -----	----- -----	100¼ Aug. 7	100⅛ Oct. 19
------	1.125s Nov 1 1943	M N	-----	-----	100⅛	-----	100¼	-----	----- -----	----- -----	----- -----	----- -----
10,000	1.25s May 1 1944	M N	-----	-----	100⅛	-----	100⅛	101¼	100⅛ Nov. 23	100⅛ Nov. 23	100 July 25	100⅛ Nov. 23
------	1.375s Nov 1 1944	M N	-----	-----	100⅛	-----	101	-----	----- -----	----- -----	100 July 13	100⅛ Aug. 12
2,000	1.50s May 1 1945	M N	-----	-----	100⅛	101½	101⅛	102⅛	101½ Nov. 28	101¼ Nov. 28	100 July 13	101½ Nov. 28
15,000	1.625s Nov 1 1945	M N	-----	-----	101⅛	101½	101⅛	102¼	101¼ Nov. 19	101⅛ Nov. 13	100⅛ July 30	101¾ Nov. 13
4,000	1.75s May 1 1946	M N	-----	-----	101⅛	-----	101½	-----	102 Nov. 22	102 Nov. 22	100⅜ July 29	102 Nov. 22
6,000	1.80s Nov 1 1946	M N	-----	-----	101⅛	-----	102	103	102⅛ Nov. 26	102⅛ Nov. 26	100 July 26	102⅛ Nov. 26
5,000	1.85s May 1 1947	M N	-----	-----	101½	101¾	101¾	101⅞	101⅛ Nov. 27	101⅞ Nov. 27	100⅛ Aug. 6	101⅞ Nov. 27
12,000	1.90s Nov 1 1947	M N	-----	-----	101⅜	Sale	101¾	-----	101⅜ Nov. 1	102¼ Nov. 1	100⅛ July 29	102¼ Nov. 1
11,000	1.95s May 1 1948	M N	-----	-----	101½	102	102⅛	-----	101½ Nov. 18	102⅛ Nov. 20	100¼ July 22	102⅛ Nov. 20
3,000	2.00s Nov 1 1948	M N	-----	-----	102	102¼	102⅛	-----	102½ Nov. 18	102½ Nov. 18	100¼ July 23	102¾ Oct. 26
10,000	2.05s May 1 1949	M N	-----	-----	102⅜	102⅝	102⅛	-----	102½ Nov. 12	103 Nov. 28	100 July 19	103 Nov. 28
2,000	2.10s Nov 1 1949	M N	-----	-----	102⅜	102⅝	102⅛	-----	102½ Nov. 19	102½ Nov. 19	100⅛ July 31	102⅛ Nov. 19
------	2.15s May 1 1950	M N	-----	-----	101⅞	-----	102⅜	-----	----- -----	----- -----	100¼ Aug. 1	102½ Oct. 25
10,000	2.20s Nov 1 1950	M N	-----	-----	101¾	102¾	102⅜	103	102⅛ Nov. 13	102⅛ Nov. 13	100¼ July 23	102¾ Oct. 9
7,000	2.25s May 1 1951	M N	-----	-----	102	Sale	102½	-----	102 Nov. 1	103 Nov. 27	100¼ July 18	103 Nov. 27
7,000	2.30s Nov 1 1951	M N	-----	-----	101¾	102½	102½	103	103 Nov. 25	103 Nov. 25	100¼ Aug. 5	103 Nov. 25
9,000	2.35s May 1 1952	M N	-----	-----	102	103	103¼	Sale	103 Nov. 22	103¼ Nov. 30	100¼ Aug. 5	103¼ Nov. 30
23,000	2.40s Nov 1 1952	M N	-----	-----	102	102½	103½	-----	102½ Nov. 8	103 Nov. 15	102 Sept. 10	103 Nov. 15
4,000	2.45s May 1 1953	M N	-----	-----	102¾	103	102½	-----	103½ Nov. 29	103¼ Nov. 29	99⅞ July 19	103¼ Nov. 29
27,000	2.50s Nov 1 1953	M N	-----	-----	102¼	103	103¼	-----	102¾ Nov. 12	103¾ Nov. 23	100½ July 19	103¾ Nov. 23
------	2.55s May 1 1954	M N	-----	-----	102	-----	102½	103¾	----- -----	----- -----	101 Aug. 10	103 Oct. 11
4,000	2.60s Nov 1 1954	M N	-----	-----	102	103¼	103½	-----	103¼ Nov. 4	103¼ Nov. 4	100⅝ July 15	103½ Oct. 23
3,000	2.65s May 1 1955	M N	-----	-----	103	-----	103⅜	-----	103¾ Nov. 18	104 Nov. 18	100 July 13	104 Nov. 18
16,000	▲United Steel Wks g 6½s ser A 1951	J D	22¼	-----	-----	49	-----	-----	35¾ Nov. 15	36½ Nov. 6	18 May 15	36½ Nov. 6
8,000	▲3½s ser A assented 1951	J D	14	-----	-----	37	-----	37	34½ Nov. 20	35¾ Nov. 26	20 July 13	35¾ Nov. 26
4,000	▲6½s series C 1951	J D	22¼	-----	36½	Sale	----	36½	35½ Nov. 12	36½ Nov. 1	20 July 9	36½ Nov. 1
------	▲3½s ser C assented 1951	J D	14	-----	-----	-----	-----	-----	----- -----	----- -----	33 Oct. 28	34½ Oct. 29
5,000	▲Sinking fund deb 6½s ser A 1947	J J	22¼	25	30	-----	35	-----	35¾ Nov. 25	36 Nov. 22	20½ July 16	36¼ Oct. 24
2,000	▲3½s ser A assented 1947	J J	14	20	35	Sale	35	-----	35 Nov. 1	35 Nov. 1	20 Apr. 1	35 Oct. 31
70,000	United Stockyards 4½s w w 1951	A O	90	Sale	87¼	88½	91	Sale	88 Nov. 4	91 Nov. 23	84 June 27	93¾ Jan. 23
128,000	Utah Light & Trac 1st & ref 5s 1944	A O	102½	Sale	103⅜	Sale	104¼	104¾	103¼ Nov. 7	104½ Nov. 28	96 May 21	104½ Nov. 28
217,000	Utah Power & Light 1st 5s 1944	F A	103¼	Sale	104⅛	Sale	104¾	Sale	103¾ Nov. 4	105 Nov. 27	95 May 28	105 Nov. 27
------	Vandalia consol g 4s A 1955	F A	-----	-----	109	-----	111½	-----	----- -----	----- -----	109 Oct. 1	109½ Oct. 31
------	Consol 4s series B 1957	M N	108	-----	109½	-----	111½	-----	----- -----	----- -----	109 Sept. 30	109 Sept. 30
22,000	Virginia Elec & Pow 3½s ser B 1968	M S	110	Sale	110⅝	Sale	109¾	110½	109¼ Nov. 26	111¼ Nov. 20	107 June 10	111¼ Nov. 20
10,000	Va Iron Coal & Coke 1st g 5s 1949	M S	31	45	48	Sale	46	48	46¾ Nov. 20	49 Nov. 8	40 Jan. 23	51½ Apr. 5
	Va & Southwest 1st guar 5s 2003	J J	55	83	80	90	83½	88	----- -----	----- -----	70 May 29	80¾ Oct. 30
	First cons 5s 1958	A O	61	62½	62½	67	59	66⅜	64 Nov. 28	67½ Nov. 16	54¼ June 19	68½ Oct. 24
9,000	Virginian Ry 1st & ref 3½s ser A 1966	M S	108¼	Sale	107¼	107¾	107	Sale	107 Nov. 22	108¾ Nov. 8	102 May 21	109¾ May 9
289,000	‡*▲Wabash RR 1st gold 5s 1939	M N	38¼	Sale	44⅜	Sale	42½	Sale	42¼ Nov. 28	47 Nov. 12	30¾ June 6	48 Apr. 4
111,000	*▲Second gold 5s 1939	F A	19¼	Sale	15¼	Sale	12¾	13½	12¾ Nov. 29	15¼ Nov. 2	10½ June 5	20 Jan. 11
7,000	▲1st lien 50-year gold term 4s 1954	J J	22¼	----	29⅜	Sale	26	-----	27½ Nov. 22	29¾ Nov. 1	25¼ Jan 30	29⅜ Nov. 1
6,000	▲Det & Chi ext 1st g 5s 1941	J J	41	46	45	Sale	46	-----	45 Nov. 1	47 Nov. 1	41 Jan. 19	51 May 7
19,000	*▲Des Moines Div 1st g 4s 1939	J J	13	16	12½	Sale	11¾	14	12½ Nov. 1	12½ Nov. 1	9½ July 9	13½ Feb. 27
66,000	▲Omaha Div 1st g 3½s 1941	A O	11¼	13	7¼	7⅞	5⅜	6	5 Nov. 28	7⅞ Nov. 4	5 Nov. 28	13 Jan. 17
9,000	▲Tol & Chic Div 1st g 4s 1941	M S	38	41¼	42½	Sale	40	44	42½ Nov. 14	46 Nov. 12	38¼ Sept. 11	46 Nov. 12
113,000	‡▲Wabash Ry ref & gen 5½s A 1975	M S	9¼	Sale	5	5½	4½	5½	4¾ Nov. 28	5¼ Nov. 4	4 Nov. 28	9¼ Jan. 2
247,000	▲Ref & gen 5s (Feb '32 coup) B '76	F A	8¾	9¼	4½	Sale	4¼	Sale	4 Nov. 19	4½ Nov. 1	4 Nov. 19	9¼ Jan. 3
298,000	▲Ref & gen 4½s series C 1978	A O	9¼	ale	4¼	Sale	4¼	4½	3⅞ Nov. 20	4¼ Nov. 1	3¾ Nov. 20	9½ Jan. 3
202,000	▲Ref & gen 5s series D 1980	A O	9½	Sale	4½	5	4¼	4½	4 Nov. 19	4½ Nov. 12	4 Nov. 19	9¾ Jan. 2
22,000	Walker (Hiram) G & W deb 4½s 1945	J D	106	106¾	105½	106	104¾	104⅞	104¼ Nov. 29	105½ Nov. 2	101¼ May 15	106½ Jan. 9
202,000	Walworth Co 1st mtge 4s 1955	A O	67	Sale	80	Sale	79	Sale	78¼ Nov. 6	82 Nov. 12	56 May 23	82 Nov. 12
10,000	6s debentures 1955	A O	72	77	78¼	80¾	78¼	79	90 Nov. 7	93 Nov. 25	63¾ May 17	93 Nov. 25
------	Warner Bros Pictures 6s debs 1948	M S	85	Sale	86	Sale	91¼	91¾	85½ Nov. 4	91¾ Nov. 28	78 June 5	91¾ Nov. 18
112,000	‡▲Warren Bros Co. deb 6s 1941	M S	34	36	43¼	Sale	57	Sale	43 Nov. 4	58 Nov. 26	16 May 28	58 Nov. 26
621,000	Warren R R 1st ref gu g 3½s 2000	F A	-----	34	32	42	30	40	32 Nov. 19	32 Nov. 19	31 Sept. 5	37 May 10
1,000	Wash Cent Ry 1st g 4s 1948	Q M	-----	75	56	65	----	64¾	61 Nov. 26	61 Nov. 26	60 May 18	70 Feb. 8
2,000	Wash Term 1st guar 3½s 1945	F A	108	-----	108⅜	-----	108⅜	-----	108½ Nov. 6	108¾ Nov. 15	106½ June 22	109½ Apr. 3
6,000	1st 40-year guar 4s 1945	F A	-----	-----	-----	-----	-----	-----	----- -----	----- -----	108½ May 22	109½ Feb. 20
------	Westchester Light gold 5s 1950	J D	126½	-----	126¾	Sale	127¼	-----	126¾ Nov. 1	127 Nov. 27	120 June 5	128¼ Apr. 18
5,000	Gen mtge 3½s 1967	J J	108½	109½	108½	109	109½	Sale	108⅜ Nov. 12	109½ Nov. 25	104¼ May 28	110¼ May 6
21,000	West Penn Power 5s series E 1963	M S	118¾	Sale	114½	Sale	114¾	115¼	114½ Nov. 1	115 Nov. 12	114½ Nov. 1	120 Jan. 17
16,000	1st mtge 3½s series I 1966	J J	108½	109	110¼	Sale	110¼	111	110¼ Nov. 1	111 Nov. 19	107⅝ May 15	112 Mar. 15
35,000	West Va Pulp & Paper 3s 1954	J D	-----	-----	102½	103	104	-----	103 Nov. 7	104¼ Nov. 27	98 May 31	104¼ Nov. 27
14,000	Western Maryland 1st g 4s 1952	A O	84	Sale	90½	Sale	92¼	Sale	90⅜ Nov. 1	92⅞ Nov. 22	72 May 27	92⅞ Nov. 22
761,000	First & ref 5½s series A 1977	J J	88¾	Sale	95¾	Sale	100¼	101	95¼ Nov. 8	101¼ Nov. 28	79 June 3	101¼ Nov. 28
445,000	Western N Y & Penn gen 4s 1943	A O	108	Sale	107⅜	Sale	107⅛	108¾	107 Nov. 8	107¾ Nov. 1	107 Oct. 18	108⅞ Feb. 7
31,000	‡▲Western Pacific 1st 5s ser A 1946	M S	17½	18⅝	13½	14⅜	12¾	13¼	12⅜ Nov. 15	14¾ Nov. 7	10¼ June 11	18¾ Feb. 1
87,000	▲Assented M	S	17¼	Sale	13½	13¾	12¾	13⅜	12½ Nov. 20	14 Nov. 4	10¾ May 21	18¾ Jan. 4
140,000	Western Union Teleg 4½s gold 1950	M N	66	Sale	71	Sale	74	Sale	70¾ Nov. 7	79 Nov 14	50 May 22	79 Nov. 14
284,000	Gold 5s 1951	J D	68½	Sale	75½	Sale	77⅞	Sale	73½ Nov. 6	82¼ Nov. 15	53⅝ June 10	82¼ Nov. 15
407,000	Gold 5s 1960	M S	67	Sale	75½	Sale	76	Sale	73⅝ Nov. 6	81 Nov. 14	51 May 22	81 Nov. 14
614,000	▲Westphalia Un El Pow 6s 1953	J J	12	15	27	Sale	-----	27½	27 Nov. 1	27½ Nov. 7	10½ June 11	27½ Nov. 7
36,000	West Shore 1st 4s guar 2361	J J	50¾	Sale	52	Sale	52¾	Sale	50¼ Nov. 7	53⅝ Nov. 22	35 June 5	54⅞ Oct. 3
178,000	Registered 2361	J J	44	Sale	48¼	50	48	Sale	48 Nov. 29	50½ Nov. 14	32 May 23	50½ Nov. 14
30,000	Wheeling & L Erie RR 1st con g 4s '49	M S	114	-----	114	-----	115	-----	114¼ Nov. 6	115 Nov. 27	110½ June 12	116½ May 14
13,000	Wheeling Steel Corp 4½s ser A 1966	F A	98¾	Sale	105¼	Sale	106½	Sale	105¼ Nov. 2	106⅞ Nov. 27	96⅝ Jan. 29	106⅞ Nov. 27
268,000	‡*▲Wilkes-Barre & East 1st gu g 5s'42	J D	13	Sale	14¾	Sale	-----	-----	14½ Nov. 14	15 Nov. 6	9¼ May 28	15¾ Oct. 31
85,000	Wilson & Co 1st M 4s ser A 1955	J J	103¾	104¾	105¾	106¼	106¼	106½	105½ Nov. 4	106¼ Nov. 25	100⅞ May 29	106¾ Apr. 4
48,000	Conv debentures 3¼s 1947	A O	97	Sale	101⅛	101¾	102½	103	100¾ Nov. 9	102¾ Nov. 27	96 May 28	102¾ Nov. 27
45,000	Winston-Salem S B 1st 4s 1960	J J	105	-----	112½	-----	114½	-----	115 Nov. 22	115 Nov. 22	110 Feb. 6	115 Nov. 22
1,000	‡▲Wisconsin Cent 1st gen g 4s 1949	J J	18	Sale	29½	Sale	28	29¼	28 Nov. 7	30 Nov. 19	13⅝ May 21	30½ Oct. 24
466,000	▲Certificates of deposit		18	Sale	16½	30¼	16½	28	27⅜ Nov. 8	28½ Nov. 19	14 June 10	29½ Oct. 24
11,000	*▲Sup & Dul Div & Ter 1st 4s 1936	M N	9	Sale	8	Sale	6	6⅞	6 Nov. 22	8 Nov. 1	4½ June 10	10⅜ Apr. 5
88,000	▲Certificates of deposit		6¼	8¾	7½	9¼	5¼	7	6 Nov. 20	7 Nov. 8	4⅜ May 29	9 Apr. 5
8,000	Wisconsin Elec Power 3½s 1968	A O	109½	Sale	109½	Sale	109⅞	Sale	109½ Nov. 1	110⅜ Nov. 27	106 May 15	110⅜ Nov. 27
24,000	Wisconsin Public Service 4s 1961	J D	109½	110	104¼	104½	-----	-----	109⅛ Nov. 15	110 Nov. 6	107½ June 10	110½ Apr. 12
47,000	‡▲Worces & Conn East Ry 4½s 1943	J J	9¼	----	5⅜	-----	5¼	-----	----- -----	----- -----	6 Sept. 9	14 Apr. 12
------	Youngstown Sheet & Tube—											
247,000	Convertible deb 4s 1948	M S	109¼	Sale	104½	Sale	104¼	104⅞	104½ Nov. 1	105¼ Nov. 9	101¼ May 28	109¼ Jan. 4
30,000	1st mtge s f 4s series C 1961	M N	105¾	Sale	104¼	Sale	-----	-----	104¼ Nov. 1	104²₃₂ Nov. 2	101 May 20	106¾ Apr. 26

* Negotiability impaired by maturity.

▲ Bonds selling flat.

¶ The following bonds have been called for redemption, either entirely or partially:

Industrial Rayon 4½s 1948, entirely Dec. 27 at 105.

Nat'l Acme 4½s, 1946, entirely, Dec. 1 at 101½.

† The price represented is the dollar quotation per 200 pound unit of bonds. Accrued interest payable at exchange rate of $4.8484.

‡ Companies reported as being in bankruptcy, receivership, or being reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies

s Deferred delivery sales, only transactions of the current month, and not included in year's range

n Under the rule sales, only transactions of the current month and not included in year's range

r Cash sales, only transactions of the current month, and not included in year's range.

x Ex-interest.

e The following cash sales were transacted during the current month and are not included in the monthly or yearly range.

Marion Steam Shovel 6s 1947, Nov. 18 at 95.

Prussia 6½s 1951, Nov. 28 at 31.

z The following odd-lot sales were transacted during the current month, and are not included in the monthly or yearly range:

Treasury 3½s 1941-43, Nov. 25 at 101.31.

Treasury 2½s 1951-54, Nov. 22 at 110.4.

New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF STOCK PRICES DURING NOVEMBER 1940

Stock Sales	1940	1939	Bond Sales	1940	1939
November—Shares	20,887,311	19,225,036	November	$159,006,000	$151,685,000
Jan. 1 to Nov. 30	189,203,091	244,256,186	Jan. 1 to Nov. 30	1,458,201,000	1,869,983,000

In accordance with a rule of the Stock Exchange, effective Oct. 3, 1915, allstocks are now quoted dollars per share. Prices are on a basis of 100-share lots except in the case of stocks which sell only in a small way

NOTICE—Cash and deferred delivery sales are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

AGGREGATE SALES		STOCKS N. Y. STOCK EXCHANGE	Price Jan. 2 1940		PRICES IN NOVEMBER						RANGE SINCE JAN. 1			
					Nov. 1		Nov. 30		Lowest		Highest		Lowest		Highest	
In November	Since Jan. 1	Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
Shares	Shares															
8,000	46,500	Abbott Laboratories *	68¼	Sale	55	Sale	54	Sale	53	Nov. 6	55½	Nov. 2	50	May 21	70¼	Feb. 14
310	1,080	4½ conv preferred 100	144	Sale	116	119½	120¼	-----	118½	Nov. 25	120¼	Nov. 29	110	May 22	147	Feb. 8
10	470	Abraham & Straus *	42¼	48	36½	42	35½	43	37	Nov. 6	37	Nov. 6	30	May 22	46½	Apr. 5
5,100	29,500	Acme Steel Co 25	48	50	53	Sale	52¼	53½	51	Nov. 28	60	Nov. 8	34⅛	May 25	60	Nov. 8
23,800	175,300	Adams Express *	8½	Sale	6½	Sale	6	Sale	5¾	Nov. 25	6⅞	Nov. 1	4¾	May 28	9	Jan. 3
1,100	31,100	Adams-Millis *	21½	22¼	21½	22½	22½	23	21½	Nov. 6	22½	Nov. 22	16½	June 5	27½	Apr. 8
2,600	29,800	Addressograph Multigraph 10	18½	Sale	15½	Sale	15¾	16	15¼	Nov. 2	16⅜	Nov. 22	12½	June 15	19½	Jan. 4
45,000	340,100	Air Reduction Inc *	56¾	Sale	42¾	Sale	41½	Sale	40¼	Nov. 22	43¼	Nov. 8	36½	June 10	58½	Jan. 2
5,900	24,200	Air-Way Elec Appli Corp *	¾	1	½	Sale	⅞	⅝	½	Nov. 1	¾	Nov. 13	½	June 10	⅞	Mar. 11
100	130	Ala & Vicksburg Ry Co 100	-----	-----	-----	-----	-----	73	71½	Nov. 27	72	Nov. 27	60	May 21	77	Mar. 26
72,900	276,400	Alaska Juneau Gold Min 10	6½	Sale	4¾	Sale	5¼	Sale	4½	Nov. 1	6½	Nov. 8	4	May 21	7	Jan. 8
16,200	199,800	Allegheny Corp *	1	Sale	⅝	Sale	⅝	Sale	⅝	Nov. 27	¾	Nov. 1	⅝	June 4	1½	Jan. 8
23,300	259,900	Pref series A $30 warr'ts 100	13	Sale	11¾	Sale	10¾	11	10	Nov. 6	12¼	Nov. 8	5¾	June 10	14¾	Jan. 3
7,300	62,200	Pref series A $30 ex-war 100	11¼	Sale	10½	Sale	9⅝	Sale	8¾	Nov. 28	10½	Nov. 8	4¼	May 21	12½	Jan. 4
3,000	56,300	$2.50 prior conv pref *	14½	15¾	20	Sale	19	Sale	18½	Nov. 6	20½	Nov. 16	7	May 21	22	Sept. 25
55,700	454,600	Alleghany Ludl'm Steel Corp *	21¾	Sale	24¾	Sale	23½	Sale	22½	Nov. 27	25¾	Nov. 8	15½	May 21	26½	May 10
10	120	Alleg & West Ry 6% gtd 100	-----	-----	76	-----	-----	-----	79	Nov. 27	79	Nov. 27	61	June 22	79	Nov. 27
6,900	53,600	Allen Industries Inc 1	10	10¼	10½	Sale	11⅞	Sale	10	Nov. 2	12	Nov. 19	6¾	June 11	12¾	Apr. 16
11,700	126,300	Allied Chemical & Dye *	176½	Sale	171¾	Sale	166½	167¼	166½	Nov. 28	174	Nov. 8	135½	June 10	182	Apr. 9
800	10,100	Allied Kid Co 5	12	13	10¼	10⅜	10	10¾	10½	Nov. 28	10⅞	Nov. 9	8⅛	May 15	14	Jan. 25
7,600	134,200	Allied Mills Co Inc *	14	Sale	12½	Sale	12⅞	13	12½	Nov. 1	13¾	Nov. 8	10	June 5	16¾	Apr. 23
45,900	385,800	Allied Stores Corp *	8⅛	Sale	7½	Sale	8½	Sale	7½	Nov. 6	8½	Nov. 7	4½	May 21	9¾	Jan. 2
1,200	13,600	5% preferred 100	67	68¾	69½	73	71½	74	72½	Nov. 6	73¾	Nov. 25	55	May 28	73⅛	May 8
34,500	343,400	Allis-Chalmers Mfg *	40¾	Sale	37¾	Sale	34¾	Sale	33½	Nov. 28	39	Nov. 7	21¾	May 22	41⅞	Jan. 4
4,000	28,400	Alpha Portland Cement *	15¼	Sale	16¼	17½	16¾	18¼	16	Nov. 18	18	Nov. 26	11	June 10	18	Nov. 26
2,200	34,100	Amalgam Leather Cos. Inc 1	2¼	Sale	1½	Sale	1¼	1¾	1½	Nov. 1	1¾	Nov. 8	1⅛	May 15	2¾	Jan. 9
500	6,600	6% conv preferred 50	15	16	16	17⅛	14	16½	15½	Nov. 14	16¾	Nov. 15	9½	May 28	18	Apr. 22
11,900	54,900	Amerada Corp *	55¼	Sale	47¼	Sale	49¼	51	44	Nov. 7	51½	Nov. 15	38½	May 28	58½	Apr. 5
12,500	45,600	Am Agric Chemical (Del) *	20¼	Sale	15½	Sale	15½	16¼	15	Nov. 1	18	Nov. 12	12⅛	May 22	21	Jan. 4
25,900	418,600	American Airlines Inc 10	46	Sale	60⅛	Sale	57	Sale	55¾	Nov. 27	65	Nov. 7	41¼	Jan 12	75	Apr. 15
18,100	114,600	American Bank Note 10	10¾	Sale	9¼	Sale	8¼	Sale	8	Nov. 27	10⅛	Nov. 8	6	June 10	12¾	Apr. 9
390	6,900	6% preferred 50	49¼	49¾	47	49¾	45½	46	45	Nov. 20	49	Nov. 2	35	June 18	50	Jan. 3
7,700	161,400	American Bosch Corp 1	6	Sale	8	Sale	7	Sale	6¼	Nov. 27	8¾	Nov. 8	5⅛	June 26	9¾	May 3
11,600	68,500	Am Brake Shoe & Fdy *	44⅛	Sale	38½	Sale	38¾	Sale	36¼	Nov. 6	39¼	Nov. 14	28	May 21	45¾	Jan. 3
240	2,880	5¼% conv preferred 100	131	138	128¾	138¼	130	133	130	Nov. 20	133	Nov. 27	128	May 24	135	June 28
18,300	72,200	Amer Cable & Radio Corp 1	-----	-----	1½	Sale	1¼	Sale	1¼	Nov. 4	1⅞	Nov. 9	1¼	Oct. 2	2¾	July 18
22,200	146,400	American Can 25	113¾	Sale	94¾	Sale	87	Sale	86¼	Nov. 23	95½	Nov. 7	86¼	Nov. 23	116½	Jan. 29
800	13,600	Preferred 100	175	178½	176	Sale	183	184	176	Nov. 1	184	Nov. 29	164	May 27	184	Nov. 29
40,500	411,500	Amer Car & Foundry *	31½	Sale	30¼	Sale	28½	Sale	27½	Nov. 27	31½	Nov. 9	18	May 28	33¼	May 10
15,500	105,900	Preferred 100	50	52	63¼	Sale	60½	Sale	58¼	Nov. 29	65	Nov. 15	34	May 21	65	Nov. 15
11,700	149,900	American Chain & Cable *	23	Sale	21¼	Sale	20½	20⅝	20½	Nov. 28	22⅞	Nov. 8	13½	May 28	23½	Jan. 3
400	4,100	5% conv preferred 100	106¼	113½	111¼	120	111	115	114¼	Nov. 2	115	Nov. 4	100	May 21	115	Nov. 4
1,400	17,300	American Chicle *	130	133	121½	Sale	116	121	117	Nov. 22	124¼	Nov. 8	112	May 28	140½	May 9
20	190	Am Coal Co of Alleg Co N J 25	9½	15	7	13	7	12	12	Nov. 22	12	Nov. 22	9	May 23	13	Feb. 23
2,600	46,230	American Colortype 10	6¾	Sale	7¼	Sale	7¼	Sale	7¼	Nov. 1	8	Nov. 15	5½	May 18	9¾	Apr. 4
5,600	54,600	Am Com Alcohol 20	7¼	Sale	5½	Sale	5¼	5½	5½	Nov. 6	6¼	Nov. 12	4½	May 18	8¼	Jan. 5
2,500	51,700	Amer Crystal Sugar Co 10	12½	Sale	10	Sale	9½	10¼	9¼	Nov. 28	11½	Nov. 7	8	May 21	15¼	Apr. 18
330	2,850	6% 1st preferred 100	81¼	Sale	80	Sale	80	82½	78	Nov. 8	82½	Nov. 19	75	Sept. 30	91¼	Mar. 25
5,100	54,600	Amer Encaustic Tiling 1	3	Sale	1⅞	Sale	1¾	2	1⅞	Nov. 1	2¾	Nov. 9	1¼	May 22	3¼	Mar. 8
500	4,300	Am European Securities *	4¼	6	4½	5½	4	4½	4	Nov. 20	4½	Nov. 6	3¼	June 17	6¾	Apr. 16
8,700	109,600	Am & Foreign Power *	2	Sale	1⅜	Sale	1	1½	1	Nov. 20	1½	Nov. 1	1	May 15	2¾	Jan. 8
7,000	94,000	$7 preferred *	25	Sale	16½	Sale	15	Sale	14⅛	Nov. 28	16½	Nov. 8	10¼	May 21	28¼	Jan. 8
4,000	38,300	2d preferred A *	6⅛	6¾	3½	Sale	2½	Sale	2¼	Nov. 27	4¼	Nov. 4	2¼	May 21	7¼	Jan. 4
1,400	52,400	$6 preferred *	20¼	Sale	12¾	14¼	11⅝	Sale	11½	Nov. 28	13½	Nov. 8	9⅛	May 28	24¼	Jan. 8
61,200	449,800	Am Hawaiian Steamship 10	28⅞	Sale	37½	Sale	39¼	Sale	35¼	Nov. 4	41½	Nov. 9	23	May 21	50½	May 3
13,200	178,700	American Hide & Leather 1	5⅞	Sale	4⅜	Sale	4¼	Sale	4⅛	Nov. 2	5¼	Nov. 12	3	May 28	6⅝	Apr. 23
2,800	11,400	6% conv preferred 50	36	Sale	30	Sale	31¼	32	29¼	Nov. 7	33	Nov. 15	23	May 24	38	Apr. 22
4,900	66,300	Amer Home Products 1	60	Sale	53⅜	Sale	50½	51¼	48	Nov. 22	56	Nov. 8	45½	May 21	66¼	Apr. 3
4,500	100,200	American Ice *	2¼	2¾	1⅝	Sale	1⅝	1⅞	1⅝	Nov. 1	1⅞	Nov. 18	1¾	May 21	3⅞	Apr. 1
1,100	31,725	6% preferred 100	23¼	24¾	20½	21½	21⅜	23½	20¾	Nov. 7	22¾	Nov. 22	18	May 23	35	Mar. 29
16,700	91,200	Amer International Corp *	6½	Sale	4	Sale	3½	Sale	3⅜	Nov. 28	4⅜	Nov. 9	3	June 6	6⅝	Jan. 6
700	2,100	Amer Invest Co of Illinois 1	-----	-----	12	12¼	12¼	13⅛	12¼	Nov. 7	13	Nov. 18	12¼	Sept. 13	13½	Aug. 24
100	8,800	5% conv pref 50	-----	-----	46	50	48½	50	48¼	Nov. 20	48¼	Nov. 20	41½	May 31	57	Apr. 27
30,200	270,300	Amer Locomotive *	21½	Sale	16½	Sale	15¼	Sale	14½	Nov. 28	17¾	Nov. 14	10	May 22	22¼	Jan. 3
12,400	73,900	Preferred 100	57	Sale	87	Sale	81	Sale	76½	Nov. 27	87½	Nov. 1	38	May 25	87½	Nov. 1
8,800	97,300	Am Mach & Foundry *	14⅝	Sale	13½	Sale	12½	Sale	12⅜	Nov. 29	13⅞	Nov. 4	10	May 18	14½	Jan 3
6,400	43,900	Amer Machine & Metals *	3½	Sale	2¾	Sale	2⅞	3	2½	Nov. 4	3	Nov. 8	1¼	May 15	3¾	Jan 4
17,300	102,500	American Metal *	24¼	Sale	17¾	Sale	20	Sale	17¼	Nov. 4	22¼	Nov. 14	12¾	May 28	25	Mar. 20
1,100	3,300	6% preferred 100	115	120	105	Sale	107	111	104⅛	Nov. 6	110	Nov. 26	90	July 3	121	Mar. 19
770	13,020	American News Co *	24	25	x25	Sale	24¼	25¼	23	Nov. 20	25¼	Nov. 4	20¼	June 11	26	Mar 7
75,300	530,300	Amer Power & Light *	4⅜	Sale	4⅛	Sale	2⅞	Sale	2⅛	Nov. 27	4¼	Nov. 1	2	May 15	5⅛	Jan. 5
11,100	110,100	$6 preferred *	57	Sale	53⅜	Sale	48¾	Sale	46¼	Nov. 22	55½	Nov. 2	34¾	May 21	63¼	Jan. 8
12,600	148,900	$5 preferred *	47¾	Sale	46¾	Sale	41¾	Sale	39	Nov. 20	48½	Nov. 2	28¼	May 21	54	Jan. 8
106,100	1,036,300	Am Radiator & Stand San *	10½	Sale	7¾	Sale	7⅝	Sale	7	Nov. 6	8	Nov. 14	4¾	May 21	10⅝	Jan. 4
270	2,230	Preferred 100	151	155	156	161	160	Sale	158¾	Nov. 26	z161½	Nov. 22	135	June 12	163	Mar. 4
125,800	565,200	American Rolling Mill 25	16½	Sale	16½	Sale	15¾	Sale	15	Nov. 29	18½	Nov. 9	9¼	May 15	18½	Nov. 9
7,570	38,320	4½% conv preferred 100	68	70	71⅝	Sale	70½	Sale	69½	Nov. 27	74½	Nov. 8	48¾	May 21	74½	Nov. 8
7,600	65,200	Amer Safety Razor 18.50	11½	Sale	7¼	Sale	6½	Sale	6½	Nov. 30	7¾	Nov. 1	6	Oct. 4	12¼	Mar. 5
5,400	41,065	American Seating Co *	10¼	10¾	8¾	8½	9¼	9½	8½	Nov. 4	10¼	Nov. 14	5	May 21	11¼	Feb. 23
3,150	38,830	American Ship Building *	31¼	Sale	32¼	Sale	32½	33⅞	31¼	Nov. 28	36½	Nov. 9	23	May 15	37¾	Apr. 15
50,700	354,900	Amer Smelt & Refining *	51	Sale	44¼	Sale	45⅛	Sale	41¾	Nov. 6	48¾	Nov. 9	30¼	May 21	54	Apr. 11
1,700	16,600	Preferred 100	139¼	144	142½	Sale	147	Sale	141	Nov. 4	147	Nov. 29	122	May 28	147	Apr. 15
2,100	19,500	American Snuff 25	67½	69½	52½	Sale	51½	Sale	51½	Nov. 30	56	Nov. 8	51½	Nov. 30	70	Feb. 9
60	1,180	6% preferred 100	146¼	150	145	150½	146½	151	146	Nov. 15	150½	Nov. 7	139	May 25	152½	May 1
41,700	399,200	Amer Steel Foundries *	32½	Sale	29	Sale	27	Sale	26	Nov. 6	30	Nov. 9	19½	May 21	33¾	Jan. 3
7,000	65,900	American Stores *	12¼	12⅝	11⅛	Sale	11½	12	10¼	Nov. 28	12¼	Nov. 9	9¼	May 22	14¾	Apr. 12
2,400	13,800	American Stove Co *	16	Sale	13½	Sale	12½	Sale	12¼	Nov. 25	13½	Nov. 1	11	May 18	17¼	Jan. 5
11,300	85,600	American Sugar Refining 100	19¼	Sale	13⅞	Sale	14	14¼	13¾	Nov. 6	17¾	Nov. 7	12¼	May 28	23¼	Feb. 23
4,200	23,800	Preferred 100	81	Sale	73¼	74	76½	Sale	75	Nov. 6	83½	Nov. 14	70½	June 20	93	Feb. 23
1,200	14,500	Amer Sumatra Tobacco *	14½	15	15¾	Sale	15½	15⅝	15	Nov. 2	16½	Nov. 15	11¼	May 21	18	Mar. 13
31,400	371,700	Amer Telep & Teleg 100	171½	Sale	165½	Sale	166¼	Sale	161¼	Nov. 6	167¾	Nov. 8	145	May 28	175¼	Mar. 12
9,900	76,300	American Tobacco 25	85¼	Sale	72¼	Sale	69	Sale	68¼	Nov. 28	74¾	Nov. 6	68¼	Nov. 28	89¼	Apr. 15
17,200	173,400	Class B 25	87	Sale	73¼	Sale	70	Sale	69¼	Nov. 28	76	Nov. 4	69¼	Nov. 28	91¼	Apr. 9
1,400	18,100	6% preferred 100	149	Sale	147½	Sale	151½	156	147½	Nov. 1	153	Nov. 27	136	June 4	153½	Oct. 1
26,000	130,900	American Type Founders 10	5¼	Sale	4¼	Sale	5¼	Sale	4¼	Nov. 4	6¼	Nov. 14	2¾	May 21	6¼	Nov. 14
106,300	675,700	Am Wat Wks & El *	11½	Sale	10¼	Sale	7	Sale	6¼	Nov. 27	10⅜	Nov. 1	5¼	May 21	12⅞	Jan. 4
900	10,800	$6 1st preferred *	95	97	96	97	97	97½	95½	Nov. 20	98	Nov. 22	83¼	June 11	101½	Apr. 15
25,300	310,500	American Woolen *	9¼	Sale	9¼	Sale	9	9¼	8¾	Nov. 6	10¼	Nov. 14	6	May 21	12	Apr. 23
31,900	188,700	Preferred 100	45½	Sale	52	Sale	56¼	Sale	49	Nov. 6	59½	Nov. 14	25½	May 21	59½	Nov. 14
64,100	333,400	Amer Zinc Lead & Smelt 1	7¼	Sale	6¾	Sale	7¼	Sale	6⅛	Nov. 6	8¼	Nov. 14	4¼	May 22	8¾	Nov. 14
1,500	7,800	$5 prior conv pref 25	39	Sale	50	Sale	50¼	53	50	Nov. 1	53⅞	Nov. 18	35	June 10	53⅞	Nov 18
354,000	2,022,900	Anaconda Copper Mining 50	30¼	Sale	25⅜	Sale	27⅜	Sale	23½	Nov. 6	30	Nov. 14	18	May 21	32	Apr. 9
3,240	17,440	Anaconda Wire & Cable *	37	39½	32¼	Sale	33¾	Sale	31¼	Nov. 25	34¾	Nov. 8	20	May 21	41¼	Apr. 8
3,300	38,100	Anchor Hock g Glass Corp 12.50	20½	21¼	15½	15¾	14¾	15¾	14½	Nov. 25	16¾	Nov. 7	12½	May 21	22⅝	Mar. 8
50	2,740	$5 div preferred *	-----	-----	111½	113	113	-----	113	Nov. 12	113	Nov. 12	107	June 4	113½	Aug. 23

For footnotes see page 40.

AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
3,700	14,500	Andes Copper Mining Co	20	12⅛	13⅛	12⅛	Sale	12⅛	13¼	12⅛ Nov. 1	15⅞ Nov. 12	8 May 21	15⅞ Nov. 12
1,600	22,800	A P W Paper Co Inc	5	3⅛	Sale	2	2¼	2¼	Sale	2 Nov. 4	2½ Nov. 13	1¼ June 17	4¼ Apr. 10
2,000	22,600	Archer Daniels-Midland	*	32	Sale	32½	33½	33	Sale	32 Nov. 4	34 Nov. 9	23 June 5	35½ Feb. 27
2,600	17,300	Armour (Del) 7% preferred	100	106½	Sale	108	109	110	Sale	108¼ Nov. 7	110 Nov. 18	97½ June 6	110½ Apr. 30
68,000	797,800	Armour of Illinois	5	5½	Sale	5⅛	Sale	5	Sale	4¾ Nov. 28	6 Nov. 13	4 May 21	7⅛ Apr. 22
17,200	91,000	$6 convertible prior pref	*	47½	Sale	52	Sale	52	Sale	48¾ Nov. 7	58¼ Nov. 14	35 May 21	64¼ Apr. 22
100	600	7% preferred	100	52	58	40	74	40	60	60⅜ Nov. 15	60⅜ Nov. 15	58½ Jan. 4	68 Apr. 20
12,900	130,700	Armstrong Cork Co	*	37½	Sale	x33¼	Sale	31½	Sale	31 Nov. 6	33½ Nov. 7	22⅝ May 21	43¾ Apr. 4
2,900	24,600	Arnold Constable Corp	5	10⅜	10¾	8½	Sale	8½	9⅜	8¼ Nov. 7	9½ Nov. 25	6¼ May 22	11 Apr. 4
5,000	45,700	Artloom Corporation	*	9¼	9½	5⅜	Sale	5	Sale	4⅝ Nov. 29	6 Nov. 7	3⅛ May 22	9½ Jan. 4
	140	7% preferred	100	96½	101½	82	102	80¼	100			96½ Jan. 12	102 July 33
17,600	144,200	Associated Dry Goods	1	8	8⅛	6¾	Sale	7	7¼	6⅝ Nov. 6	8¼ Nov. 15	4⅜ May 22	9 Jan. 11
400	4,100	6% 1st preferred	100	75	77¼	73	80	76	79	76 Nov. 6	78½ Nov. 29	65 Aug. 29	80 May 8
700	9,300	7% 2d preferred	100	77½	78⅝	85	89½	86	93	87 Nov. 4	x93 Nov. 14	49½ May 22	x93 Nov. 14
200	5,800	Associated Investment Co	*	36½	39¾	33½	35½	36¼	37½	36 Nov. 16	37 Nov. 19	29½ June 18	45 Mar. 26
1,490	13,610	5% preferred	100	95	97½	88⅝	Sale	94¼	95½	88¼ Nov. 1	96½ Nov. 22	82 May 23	100½ Mar. 8
90,800	517,600	Atchison Top & S Fe	100	24¼	Sale	17½	Sale	17⅜	Sale	16 Nov. 6	19½ Nov. 12	13 May 21	25¼ Jan. 3
12,600	53,400	5% preferred	100	50⅞	Sale	51½	Sale	56½	Sale	51¼ Nov. 1	58⅝ Nov. 19	39½ May 21	58⅝ Nov. 19
27,900	174,200	Atlan Coast Line RR	100	22½	Sale	14½	Sale	14⅛	14⅜	13¾ Nov. 6	15⅞ Nov. 12	9¾ May 22	23½ Jan. 3
5,200	35,600	Atl G & W I SS Lines	1	16	Sale	12½	13⅝	16	Sale	12½ Nov. 6	20 Nov. 12	8½ June 6	22⅝ Apr. 20
3,300	30,600	5% preferred	100	18	Sale	17	Sale	17	Sale	17 Nov. 1	21 Nov. 12	9¼ June 5	22½ Apr. 20
26,400	314,800	Atlantic Refining	25	20⅛	Sale	23	Sale	22¾	Sale	22½ Nov. 7	24⅜ Nov. 14	18¼ May 21	27⅛ May 7
600	6,600	4% conv pref series A	100	108¾	109⅛	106½	108	109¾	111	107½ Nov. 14	108 Nov. 14	102 June 7	110 Jan. 25
22,700	304,000	Atlas Corp	5	8½	Sale	7⅜	Sale	7⅜	Sale	7 Nov. 6	7⅝ Nov. 14	7 May 23	9⅞ Mar. 19
3,900	63,300	6% preferred	50	47¾	Sale	48¾	Sale	49¼	Sale	48¼ Nov. 6	49¼ Nov. 8	43¼ June 5	51 Feb. 14
2,500	20,000	Atlas Powder	*	63½	65	64¼	65½	72½	73¼	65 Nov. 4	74½ Nov. 14	57 May 23	80½ May 13
320	3,430	5% conv preferred	100	123¼	123½	112¾	120	119¼	Sale	118½ Nov. 16	119½ Nov. 2	112½ June 11	124¾ Jan. 10
2,700	38,200	Atlas Tack Corp	*	6¾	7¼	6½	7	6¾	7	6⅜ Nov. 6	7½ Nov. 12	4 May 21	8¼ Mar. 4
4,600	70,220	Austin, Nichols & Co	*	2	2⅛	2¾	Sale	2½	3	2½ Nov. 4	3¼ Nov. 25	1⅞ Feb. 7	5½ Mar. 4
1,690	12,300	$5 prior A	*	16¾	20	18¼	Sale	17¾	Sale	16 Nov. 6	19½ Nov. 25	10 May 21	32½ Mar. 4
119,100	1,386,700	Aviation Corp (Del) The	3	7⅛	Sale	5	Sale	4¾	Sale	4¾ Nov. 27	6 Nov. 12	4 Aug. 16	8⅜ Apr. 15
83,300	1,050,900	Baldwin Loco Wks vt tr ctfs	13	17¼	Sale	17¼	Sale	16⅛	Sale	16⅛ Nov. 27	18⅛ Nov. 9	12⅛ May 23	19¼ May 10
32,500	301,100	Baltimore & Ohio	100	5⅞	Sale	4¼	Sale	4	Sale	3⅞ Nov. 29	4⅞ Nov. 12	2¾ May 15	6¾ Jan. 2
14,500	113,900	4% preferred	100	7½	Sale	5½	Sale	5	Sale	5 Nov. 28	6¾ Nov. 12	3½ May 15	8 Jan 3
6,400	40,800	Bangor & Aroostook	50	13¼	Sale	8⅝	Sale	5⅞	Sale	5¾ Nov. 29	9¼ Nov. 4	5¾ Nov. 29	14⅞ Jan. 5
1,110	11,620	5% conv preferred	100	52	Sale	46	Sale	29⅛	Sale	27½ Nov. 29	46 Nov. 1	27½ Nov. 29	52½ Jan. 4
11,400	83,900	Barber Asphalt Corp	10	14¼	15⅛	10⅛	Sale	10	Sale	9½ Nov. 25	11¼ Nov. 12	8½ May 21	16¾ Apr. 4
2,700	21,400	Barker Bros	*	8⅛	9	7	Sale	8	Sale	6⅝ Nov. 6	8 Nov. 13	4 May 15	8¾ Jan. 9
450	3,790	5½% preferred	50	26	29	28⅛	Sale	29⅞	Sale	28½ Nov. 1	30 Nov. 13	20 May 21	30 Nov. 13
33,900	258,100	Barnsdall Oil Co	5	12⅛	Sale	10	Sale	9¼	Sale	x9 Nov. 6	10⅝ Nov. 8	7⅛ June 10	13¼ Jan. 4
3,700	105,600	Bayuk Cigar Inc	*	26½	Sale	28	Sale	26¾	28	x27 Nov. 28	29½ Nov. 8	20¼ May 21	36¾ Apr. 17
10	630	1st preferred	100	113⅛	114¼	113¼	114	113¾	114	113¼ Nov. 13	113¾ Nov. 13	111½ June 10	115¼ Mar. 12
2,600	74,600	Beatrice Creamery	25	27⅞	Sale	23	Sale	23⅛	25	23 Nov. 1	24½ Nov. 14	18½ May 21	35¾ Apr. 16
100	1,900	$5 preferred with warr	*	107½	108⅛	105¾	111	106	108	106¾ Nov. 27	106¾ Nov. 27	105 May 28	112¼ Apr. 22
	800	Pref ex-warrants	*			100¾	110	103	108			102 June 17	105 May 7
	450	Beech Creek RR Co	50	30	31			31				29½ May 14	32½ Oct. 3
800	8,500	Beech-Nut Packing	20	126	Sale	118	Sale	120	122½	118 Nov. 1	125 Nov. 16	102 May 22	127 Jan. 24
3,100	29,900	Belding-Heminway	*	9¼	Sale	7½	Sale	7¾	8	7½ Nov. 1	8¾ Nov. 14	7¼ June 11	9¾ Apr. 9
10	560	Belgian National Rys part pref		61¼	63½	10		10		10 Nov. 26	10 Nov. 26	10 Nov. 26	67½ Apr. 2
62,900	861,500	Bendix Aviation Corp	5	31½	Sale	33½	Sale	32¼	Sale	32⅛ Nov. 28	x35 Nov. 7	24½ May 28	36¾ Apr. 9
6,500	95,300	Beneficial Indus Loan Corp	*	21¾	Sale	20¾	Sale	20½	21	19¾ Nov. 15	21¼ Nov. 25	17¼ May 22	22½ Mar. 13
600	8,700	Prior pref $2.50 div ser '38	*	56¼	Sale	52	57	55½	56½	53¾ Nov. 7	55¾ Nov. 29	49½ June 25	56¾ Jan. 18
6,900	46,100	Best & Co	*	38½	39¼	30¼	Sale	31	Sale	28¾ Nov. 4	33 Nov. 15	22½ May 21	39 Jan. 3
200,700	2,001,600	Bethlehem Steel Corp (Del)	*	80¾	Sale	89¾	Sale	86¾	Sale	84¼ Nov. 28	93¼ Nov. 9	63½ May 3	93¼ Nov. 9
8,500	66,700	7% preferred	100	115	Sale	127¼	Sale	130	130¾	127 Nov. 4	134 Nov. 20	109½ May 3	134 Nov. 20
4,800	38,000	Bigelow-Sanford Carpet Inc	*	30¼	Sale	24¾	Sale	24	Sale	23½ Nov. 30	28 Nov. 15	14 May 21	34½ Jan. 5
4,400	40,300	Black & Decker Mfg Co	*	21	Sale	19⅞	Sale	20	21	19 Nov.	20¾ Nov. 9	15 May 15	22½ Apr. 4
33,700	238,200	Blaw-Knox	*	10⅛	Sale	10⅛	Sale	9⅛	Sale	9 Nov. 28	11¼ Nov. 8	5⅝ May 15	11⅝ Jan. 4
2,500	16,400	Bliss & Laughlin Inc	5	23	Sale	20½	Sale	18½	21	19 Nov. 16	21¼ Nov. 9	13½ May 21	23½ Jan. 3
250	1,230	Bloomingdale Bros	*	15	17¼	12⅛	13⅛	12¼	14⅞	12⅛ Nov. 14	13⅜ Nov. 7	11 May 14	16 Apr. 3
140	1,470	Blumenthal & Co pref	100	50	56½	85	Sale	87	99	85 Nov. 1	95 Nov. 23	54 June 27	95 Nov. 23
155,400	1,090,200	Boeing Airplane Co	5	22¼	Sale	17¼	Sale	18⅛	Sale	16¼ Nov. 6	21 Nov. 14	12¾ Aug. 16	28⅜ Apr. 15
7,700	93,900	Bohn Alum & Brass Corp	5	23¼	Sale	32⅜	Sale	31	Sale	30½ Nov. 27	34 Nov. 9	19¾ May 22	34 Nov. 9
710	5,440	Bon Ami class A	*	121¾		110	Sale	106	107¼	104 Nov. 20	110 Nov. 1	99 May 23	123½ Jan. 5
400	6,600	Class B	*	64	Sale	55⅜	58⅛	52	52½	53 Nov. 18	57 Nov. 7	51¾ May 22	70½ Mar. 20
1,400	60,400	Bond Stores Inc	1	22½	23¾	23½	25	24	24¾	23½ Nov. 6	24⅞ Nov. 15	17¼ May 28	29¼ Apr. 25
29,200	291,700	Borden Co (The)	15	21¾	Sale	19⅜	Sale	19⅝	Sale	19¼ Nov. 1	20 Nov. 4	17 June 10	24¼ Mar. 27
43,600	408,000	Borg-Warner Corp	5	25¾	Sale	20½	Sale	20½	Sale	19¼ Nov. 6	22⅜ Nov. 15	12⅞ May 21	25½ Jan. 3
500	10,900	Boston & Maine RR	100	2¾	2⅞	1⅛	1½	1	1½	1⅛ Nov. 20	1⅛ Nov. 4	1 May 18	2¾ Jan. 4
2,800	49,800	Bower Roller earing Co	5	33¼	Sale	36½	Sale	35½	36½	35¾ Nov. 25	38¾ Nov. 15	26 May 22	38¾ Nov. 15
7,800	93,100	Brewing Corp of America	3	6	6⅛	4¾	Sale	4½	4⅝	4½ Nov. 13	5 Nov. 8	4½ Nov. 13	7 Mar. 15
35,200	319,100	Bridgeport Brass Co	*	11⅝	Sale	12¼	Sale	12¾	Sale	11½ Nov. 6	13⅜ Nov. 9	8 May 21	13¾ Apr. 29
72,800	455,400	Briggs Manufacturing	*	22¼	Sale	25⅛	Sale	24	Sale	23½ Nov. 6	26¾ Nov. 12	13¼ May 22	26¾ Nov. 12
1,900	10,300	Briggs & Stratton	*	38	39	39	Sale	37½	40½	39 Nov. 1	41½ Nov. 13	27 May 22	41½ Nov. 13
3,300	26,700	Bristol-Myers Co	5	52	Sale	45½	Sale	42½	44	42 Nov. 28	48½ Nov. 12	38 May 23	53¾ Apr. 5
14,500	309,700	Brooklyn & Queens Transit	*	1⅝	1½	4⅛	Sale	2¼	2¼	x2½ Nov. 22	4⅛ Nov. 1	1½ Jan. 5	4⅛ Nov. 1
68,800	1,193,500	Bklyn-Manhattan Transit	*	14¼	Sale	17	Sale	6	Sale	x5¾ Nov. 26	18½ Nov. 23	x5¾ Nov. 26	24¾ Sept. 11
	50,800	$6 preferred series A	*	49½	Sale	115⅞	116¼	114⅜	116¼			49 Jan. 3	116¼ Oct. 7
18,400	112,900	Brooklyn Union Gas	*	23¾	Sale	17	Sale	13	Sale	13 Nov. 30	17½ Nov. 4	13 Nov. 30	25½ Jan. 4
200	4,600	Brown Shoe, Inc	*	35½	38	30⅛	34	30½	31	31 Nov. 6	31 Nov. 6	27 May 21	37½ Apr. 30
15,000	155,600	Brunswick-Balke-Collender	*	21½	Sale	24⅛	Sale	24¼	Sale	23½ Nov. 6	25¼ Nov. 19	14¾ May 21	29½ Apr. 6
52,700	208,900	Bucyrus-Erie Co	5	9¼	Sale	10⅜	Sale	10⅝	Sale	9½ Nov. 6	12¾ Nov. 26	6¼ May 23	12¾ Nov. 26
690	4,190	7% preferred	100	101¼	103	107	109½	113	114½	108½ Nov. 9	113 Nov. 27	97 May 28	113 Nov. 27
61,000	313,700	Budd (E G) Mfg	*	5½	Sale	5¼	Sale	5⅛	Sale	4¾ Nov. 6	6⅛ Nov. 14	3 May 23	6¼ Jan. 5
5,750	34,770	Preferred 7%	100	40¾	Sale	65¼	Sale	65½	Sale	59 Nov. 6	72½ Nov. 14	21 May 21	72¾ Nov. 14
61,100	355,900	Budd Wheel	*	5¾	Sale	7	Sale	6⅞	Sale	6½ Nov. 6	8¼ Nov. 9	3¼ May 22	8¼ Nov. 9
13,700	164,600	Bullard Co	*	22½	24	35⅝	Sale	32½	Sale	31¾ Nov. 29	36 Nov. 8	20 Jan. 19	36 Oct. 31
13,100	75,200	Bulova Watch	*	31	Sale	30½	Sale	34	34½	30 Nov. 1	35¼ Nov. 15	17⅝ May 21	35¼ Nov. 15
9,400	264,400	Burlington Mills Corp	1	19¾	Sale	x18⅛	Sale	17	Sale	16½ Nov. 27	18⅝ Nov. 7	12¾ May 22	21⅝ Jan. 10
31,900	223,600	Burroughs Add Mach	*	11¾	Sale	8⅜	Sale	7¾	Sale	7¾ Nov. 23	9 Nov. 4	7½ July 3	12½ Jan. 3
10,300	137,400	Bush Term Co	1	4½	Sale	3⅛	Sale	2⅝	Sale	2½ Nov. 28	3⅝ Nov. 12	2 May 21	5¼ Apr. 22
		Bush Terminal Bldgs—											
690	11,030	Depos. ctfs. 7% pref	100	11	Sale	15¼	Sale	12⅝	Sale	12⅝ Nov. 30	16 Nov. 7	5½ May 21	16¾ Oct. 23
5,200	59,500	Butler Brothers	10	7¼	Sale	5	Sale	5¼	Sale	5 Nov. 1	5¾ Nov. 8	4½ May 21	7⅝ Jan. 4
2,600	19,900	5% conv preferred	30	20⅝	20¾	19¼	Sale	19½	Sale	19¼ Nov. 1	20 Nov. 12	17½ May 28	23¼ Apr. 3
10,500	135,400	Butte Copper & Zinc	5	4	4¼	4¼	Sale	4	4⅛	4 Nov. 6	4⅞ Nov. 9	2¼ May 24	5 Sept. 5
16,400	90,700	Byers (A M) Co	*	12⅜	Sale	9¾	Sale	10⅛	Sale	9 Nov. 20	10⅞ Nov. 8	6⅛ May 22	13¾ Jan. 3
1,450	8,640	Partic preferred	100	80	81	75½	Sale	77	80	75⅛ Nov. 1	82 Nov. 13	39 May 22	82 Nov. 13
6,500	32,800	Byron Jackson Co	*	15	15¼	12¼	Sale	12¼	12½	12 Nov. 1	14½ Nov. 8	9 May 21	15½ Jan. 4
8,100	115,000	Calif Packing Corp	*	23¾	Sale	19⅜	Sale	19½	Sale	19 Nov. 6	21 Nov. 14	14 May 21	26⅛ Feb. 9
100	1,100	5% preferred	50	51	Sale	50½	52	51	54	51¼ Nov. 28	51¼ Nov. 28	50¼ July 25	52½ Mar. 13
40,600	262,000	Callahan Zinc-Lead	1	1⅛	Sale	1¼	Sale	1⅛	Sale	1⅛ Nov. 1	1¾ Nov. 9	1 May 21	1⅞ Feb. 21
40,300	292,900	Calumet & Hecla Cons Copper	5	7	Sale	7¼	Sale	7⅛	Sale	6¾ Nov. 6	8 Nov. 9	4⅝ May 21	8¼ Feb. 21
8,500	152,200	Campbell W & C Foundry	*	15⅝	Sale	15⅞	Sale	14¼	Sale	13¾ Nov. 28	16½ Nov. 7	11 May 21	19½ Apr. 18
35,900	536,600	Canada Dry Ginger Ale	5	17½	Sale	13⅛	Sale	13¾	Sale	13 Nov. 6	15⅞ Nov. 15	11¼ May 21	23½ Apr. 3
80	630	Canada Southern Ry Co	100	36½		37	40	36	40	38½ Nov. 15	39 Nov. 8	34 July 16	40 Apr. 17
75,000	616,600	Canadian Pacific Ry	25	4⅞	Sale	3⅝	Sale	3¾	Sale	3⅜ Nov. 6	4⅝ Nov. 13	2¾ May 22	6⅝ Mar. 6
2,300	21,700	Cannon Mills	*	39¾	Sale	39	39¼	38½	40	38½ Nov. 27	40¼ Nov. 8	29½ May 28	40½ Jan. 3
500	12,100	Capital Admin Co Ltd cl A	1	5¾	6¼	4½	Sale	3¾	4½	3¾ Nov. 29	4¾ Nov. 12	3½ May 23	6 Apr. 4
300	4,530	$3 preferred class A	10	38	38½	38⅞	39½	39⅜	42	39½ Nov. 7	40⅝ Nov. 12	36½ Aug. 1	45 May 1
380	2,760	Car Clinchfield & Ohio Ry	100	84½	86¾	90	Sale	89	90	89½ Nov. 16	91 Nov. 4	75½ June 3	91 Aug. 1
5,300	61,000	Carpenter Steel Co	5	23½	25½	31⅛	Sale	29¾	Sale	29⅛ Nov. 27	32¼ Nov. 8	22⅛ May 21	32¼ May 9
6,300	47,300	Carriers & General Corp	1	2⅞	Sale	3⅛	Sale	3	Sale	3 Nov. 4	3¾ Nov. 8	2 May 24	3¾ Nov. 8
12,300	57,600	Case (J I) Co	100	73	74½	59	Sale	61	Sale	55 Nov. 6	64 Nov. 15	39¼ May 23	75 Jan. 4
490	3,960	7% preferred	100	118½	Sale	114	Sale	119	120	112½ Nov. 6	119¾ Nov. 26	100 June 10	119¾ Nov. 26
24,100	196,600	Caterpillar Tractor	*	54	Sale	47¼	Sale	48⅞	Sale	46 Nov. 6	49¾ Nov. 9	42½ May 15	56½ Jan. 4
38,400	691,400	Celanese Corp. of America	*	29¼	Sale	28¼	Sale	28¼	Sale	26¾ Nov. 7	29¾ Nov. 12	20 May 21	35½ Apr. 29
2,850	29,940	7% prior preferred	100	109	Sale	118¾	Sale	119½	Sale	118 Nov. 12	119⅝ Nov. 29	105½ May 22	119¾ Sept. 28
16,900	298,400	Celotex Corp	*	10¾	Sale	7½	Sale	7	Sale	6¾ Nov. 29	7⅞ Nov. 14	5 May 21	12½ Feb. 15
220	2,890	5% preferred	100	61½	65	61	62½	67	72½	61 Nov. 4	66½ Nov. 27	48 June 15	72 May 1
7,800	64,800	Central Aguirre Associates	*	23⅛	Sale	18¼	Sale	17½	17¾	17⅛ Nov. 27	19¼ Nov. 8	17 Aug. 15	26¼ Apr. 22
17,000	100,500	Central Foundry Co	1	3⅛	3¼	2¼	Sale	2½	Sale	2¼ Nov. 1	3⅜ Nov. 9	1½ May 15	3⅜ Jan. 3
530	3,470	Central Ill Lt 4½% pref	100	112	Sale	113		113⅜	113½	113¼ Nov. 4	114 Nov. 13	106 June 12	114¼ Mar. 9
2,800	18,200	‡Central RR of N J	100	4¾	5	2¾	Sale	2½	3	2½ Nov. 26	3⅞ Nov. 9	2½ May 18	5⅞ Apr. 5
5,200	54,100	Central Violeta Sugar Co		9	Sale	5¾	6	5⅞	Sale	5¾ Nov. 27	7⅛ Nov. 8	4 May 21	11⅝ May 10
100	4,600	Century Ribbon Mills	*	5⅞	Sale	2¾	Sale	2⅝	3½	2¾ Nov. 1	2¾ Nov. 1	2⅝ Oct. 15	6 Mar. 7
	530	Preferred	100	92⅝	102	82½	101	91	100⅝			88 Sept. 4	100 Apr. 16

For footnotes see page 40.

AGGREGATE SALES		STOCKS N. Y. STOCK EXCHANGE		Price Jan. 2 1940		PRICES IN NOVEMBER								RANGE SINCE JAN. 1			
						Nov. 1		Nov. 30		Lowest		Highest		Lowest		Highest	
In November	Since Jan. 1		Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Lowest		Highest	
Shares	Shares															Sale Prices	
27,400	193,000	Cerro de Pasco Copper	*	38	Sale	32¼	Sale	33	Sale	31½	Nov. 6	37½	Nov. 15	22½	May 24	41½	Jan. 10
16,200	158,800	Certain-teed Products	1	6⅞	Sale	5⅛	Sale	5⅛	Sale	4¾	Nov. 6	5⅝	Nov. 18	3½	May 22	8¾	Feb. 15
21,500	104,910	6% prior preferred	100	32¼	Sale	32	Sale	37¾	Sale	29½	Nov. 6	38½	Nov. 25	15⅜	May 21	38½	Nov. 25
1,100	12,600	Chain Belt Co	*	19¾	20½	21	Sale	20½	Sale	20½	Nov. 30	21⅞	Nov. 9	15	May 28	22	Oct. 4
		Champion Paper & Fibre Co—															
300	2,120	6% preferred	100	101	103	101	Sale	104	106½	101	Nov. 1	105	Nov. 13	99½	June 22	106	May 9
2,700	44,200	Common	*	25½	26	21¼	22½	21	22	22	Nov. 4	23⅞	Nov. 14	17½	May 22	30¾	Apr. 18
300	26,700	Checker Cab Mfg	5	16½	17	20	Sale	15¼	17½	19⅝	Nov. 2	20	Nov. 1	10¾	June 10	29½	Mar. 23
7,000	143,400	‡Chesapeake Corp	*	4⅜	Sale	3⅛	Sale	2⅜	2⅝	2⅜	Nov. 27	3⅛	Nov. 1	2½	Oct. 15	4⅞	Apr. 3
51,000	482,400	Chesapeake & Ohio	25	41	Sale	42⅝	Sale	42	Sale	41⅛	Nov. 23	43⅜	Nov. 12	30½	May 28	43⅝	Nov. 12
1,100	9,400	Preferred series A	100	93	95	96¾	Sale	95	96	95⅓	Nov. 22	97	Nov. 7	84¼	June 17	97½	Jan. 16
600	7,400	‡Chic & East Ill RR 6% pf	100	2	2½	1⅛	Sale		1	1	Nov. 1	1⅛	Nov. 1	⅛	May 15	2½	Jan. 3
		‡Chicago Great Western—															
8,100	41,800	4% preferred	100	1⅛	Sale	¾	Sale	1⅜	Sale	⅝	Nov. 23	⅞	Nov. 1	⅝	Oct. 11	2½	Jan. 24
2,000	23,500	Chicago Mail Order Co	5	11¾	Sale	8⅛	Sale	8	Sale	8	Nov. 27	9⅛	Nov. 8	6½	May 21	12¼	Jan. 4
24,800	135,000	Chicago Pneumatic Tool	*	14⅛	Sale	13½	Sale	12⅝	13¼	12⅝	Nov. 27	14¼	Nov. 7	8½	May 15	14¾	Jan. 8
3,100	16,300	$3 conv preferred	*	33½	35½	39½	Sale	37⅞	39	38	Nov. 20	39¾	Nov. 7	23¾	May 21	39¾	Nov. 7
400	6,100	Prior pref ($2.50 cum divs)	*	46¾	49	47	48½	46	48	48	Nov. 12	48½	Nov. 26	41	May 22	50	Mar. 3
2,300	23,800	‡Chicago R I & Pacific	100	⅛	¾	1/16	3/16	1/16	3/16	1/16	Nov. 13	⅛	Nov. 6	1/16	Nov. 13	⅝	Jan. 9
5,300	14,600	7% preferred	100	⅝	Sale	⅛	3/16	1/16	3/16	1/16	Nov. 15	¾	Nov. 4	1/16	Nov. 15	¾	Apr. 3
5,400	16,800	6% preferred	100	⅜	¾	⅛	Sale	1/16	⅛	1/16	Nov. 27	1/16	Nov. 4	1/16	Nov. 27	⅝	Jan. 3
300	9,200	Chicago Yellow Cab	*	8¼	9	10⅛	10⅜	8⅛	10	9⅛	Nov. 8	10	Nov. 14	7⅞	May 21	11½	Mar. 28
2,600	60,700	Chickasha Cotton Oil	10	11¾	Sale	11⅜	Sale	10⅝	12½	10½	Nov. 4	12⅝	Nov. 19	9	May 21	16¼	Apr. 15
5,300	100,400	Childs Co	*	5¼	Sale	2⅝	Sale	2	Sale	2	Nov. 27	2¾	Nov. 4	1⅝	Aug. 28	6⅝	Mar. 25
410	1,670	Chile Copper	25	31	36	24	27	25¼	26½	25½	Nov. 2	34	Nov. 9	20	Aug. 16	34	Nov. 9
135,600	1,332,300	Chrysler Corp	5	90	Sale	83⅞	Sale	76½	Sale	74½	Nov. 27	86¼	Nov. 7	53½	May 28	91⅝	Apr. 8
8,300	65,500	City Ice & Fuel	*	12¾	Sale	9	Sale	9½	9⅞	8⅞	Nov. 1	9⅞	Nov. 26	8⅞	Oct. 28	14¼	Jan. 26
1,030	9,190	6½ preferred	100	96	Sale	87¼	88½	92	Sale	87½	Nov. 2	92	Nov. 29	85	Sept. 26	98	Feb. 6
------	220	City Investing Co	100	50	60	44½	55	45	55	-----	-----	-----	-----	44	Sept. 16	x60	Jan. 30
1,900	24,300	City Stores	5	3¾	Sale	2⅞	3	2¾	2⅞	2¾	Nov. 29	3¼	Nov. 14	2	May 15	4½	Apr. 26
7,400	81,200	Clark Equipment	*	31¾	32	38	Sale	36⅞	Sale	35¼	Nov. 6	40	Nov. 14	24	May 21	40¼	Apr. 18
20	100	C C C & St L Ry Co	100	-----	-----	-----	-----	-----	-----	133	Nov. 14	133	Nov. 14	124	July 8	133	Nov. 14
50	250	5% preferred	100	-----	-----	70	-----	-----	85	74½	Nov. 15	74¾	Nov. 15	56	June 19	74¾	Nov. 15
200	4,170	Cleve Elec Ill $4.50 ser pref	*	113½	114¼	113½	Sale	113¾	115	113¼	Nov. 8	114½	Nov. 18	108	May 21	114½	Jan. 10
4,900	75,000	Cleve Graphite Bronze (The)	1	35⅞	Sale	33½	Sale	32⅞	34	32⅞	Nov. 28	35⅞	Nov. 8	26	May 21	43¼	Mar. 8
40	770	Cleve & Pitts RR Co 7% gtd	50	76	77¾	83	85½	83	84½	83¼	Nov. 15	83¼	Nov. 15	74	May 16	83¼	Oct. 21
------	230	Special gtd 4% stock	50	45½	-----	48¼	50	48¼	50	-----	-----	-----	-----	46¾	May 16	48	Mar. 26
62,400	268,500	Climax Molybdenum Co	*	39¼	Sale	27½	Sale	30¼	Sale	27	Nov. 6	33⅝	Nov. 14	25½	May 22	41½	Apr. 1
12,000	298,200	Cluett Peabody & Co	*	35⅞	Sale	33	Sale	33⅝	34½	32	Nov. 6	34	Nov. 8	25½	May 21	45½	Apr. 4
220	1,570	Preferred	100	130¾	-----	140	142	143	-----	140	Nov. 6	143¼	Nov. 28	131	May 22	143¾	Nov. 28
4,300	52,400	Coca-Cola Co (The)	*	118	Sale	109	Sale	104½	Sale	104⅝	Nov. 30	112	Nov. 9	99½	May 21	131	Mar. 30
500	6,700	Class A	*	62½	65	60⅛	61⅝	60¼	62	60	Nov. 19	61⅝	Nov. 28	56	May 24	63	Feb. 27
19,700	417,600	Colgate-Palmolive-Peet Co	*	18¼	Sale	11½	Sale	11½	Sale	11	Nov. 7	12⅝	Nov. 15	10⅛	May 21	20	Feb. 21
400	4,000	$4.25 preferred	*	-----	-----	100	101½	100	101¼	100⅝	Nov. 22	101½	Nov. 7	94	June 10	102	Sept. 24
5,800	72,400	Collins & Aikman	*	33½	Sale	31	Sale	27	Sale	27	Nov. 29	31	Nov. 1	16⅛	May 21	35½	Apr. 8
40	2,930	5% conv preferred	100	110	-----	112	Sale	110¾	114	112	Nov. 1	112	Nov. 1	108	May 23	112½	Feb. 10
7,300	91,900	Colorado Fuel & Iron Corp	*	18¼	19¾	22⅛	Sale	19½	Sale	19	Nov. 27	22¾	Nov. 1	12½	May 21	24	May 10
970	4,480	Colorado & Southern	100	4⅛	Sale	1¼	1½	1	1½	1⅛	Nov. 22	1½	Nov. 4	1	Sept. 17	4¾	Apr. 4
3,690	16,920	4% 1st preferred	100	5	Sale	2	2½	2	Sale	1¾	Nov. 6	2⅝	Nov. 13	1¾	Sept. 26	5¾	Apr. 4
2,020	4,210	4% 2d preferred	100	4¼	5	1½	Sale	1¾	1⅞	1½	Nov. 12	2	Nov. 7	1½	Oct. 24	5	Apr. 4
		Columbia Broadcasting															
9,500	104,000	System Inc class A	2.50	24¼	Sale	21¼	Sale	21	Sale	20½	Nov. 29	24	Nov. 14	16	May 21	26⅜	Mar. 12
4,400	68,500	Class B	2.50	24	Sale	21	Sale	20¾	21½	21	Nov. 1	24	Nov. 12	16	May 21	26¼	Mar. 12
167,900	1,255,000	Columbia Gas & El	*	6½	Sale	6½	Sale	4⅝	Sale	4½	Nov. 29	6⅝	Nov. 1	4¼	May 22	7½	Apr. 8
2,900	36,200	6% preferred series A	100	88	Sale	83½	85	78⅛	Sale	18⅞	Nov. 30	85	Nov. 4	67½	May 28	93½	Apr. 8
160	1,650	5% preferred	100	74¼	78	76	Sale	69	74	73	Nov. 22	76	Nov. 1	59	June 3	79	Jan. 26
3,300	28,600	Columbian Carbon	*	93	94½	81	Sale	75	Sale	74¾	Nov. 29	82¾	Nov. 4	71	May 29	98¾	Apr. 4
2,900	56,600	Columbia Pictures Corp	*	7	Sale	5	5½	5½	5½	5¼	Nov. 28	6½	Nov. 7	3½	May 21	8½	Mar. 15
2,200	19,800	$2.75 conv preferred	*	19½	Sale	19¼	19¾	20½	21½	20½	Nov. 7	22¼	Nov. 15	14¾	May 24	23½	Jan. 29
14,800	194,400	Commercial Credit	10	46¾	Sale	32½	Sale	31¼	Sale	31	Nov. 27	34¾	Nov. 8	27½	June 10	48	Jan. 3
600	6,500	4¼% conv. preferred	100	103½	105	96½	98¾	101¼	108	98¾	Nov. 2	101	Nov. 27	95	June 13	108½	Feb. 21
24,100	229,920	Comm'l Investment Trust	*	52¾	Sale	37⅛	Sale	39½	39⅝	37⅛	Nov. 1	41¼	Nov. 12	32	June 10	56	Apr. 8
300	6,500	$4.25 conv. pref ser of 1935	*	107½	110½	102	104½	104	110	102½	Nov. 8	103½	Nov. 4	97	June 4	113	Mar. 6
63,200	856,300	Commercial Solvents	*	14	Sale	10¼	Sale	10½	Sale	9½	Nov. 6	11⅝	Nov. 12	8	May 21	16⅝	Apr. 5
392,800	1,889,300	Commonwealth & Southern	*	1¾	Sale	1½	Sale	⅞	Sale	⅞	Nov. 27	1⅝	Nov. 4	¾	May 22	1¼	June 28
14,600	104,900	$6 preferred	*	70½	Sale	59¾	Sale	54	Sale	50½	Nov. 25	61¼	Nov. 4	42	May 21	73¼	Jan. 8
84,700	1,133,100	Commonwealth Edison Co	25	32¼	Sale	30⅝	Sale	28⅛	Sale	27½	Nov. 27	30½	Nov. 4	25¼	June 10	33	Apr. 8
800	15,100	Conde Nast Publications	*	5⅛	Sale	3¼	Sale	3	3¼	3½	Nov. 19	3½	Nov. 2	2⅛	May 22	6¼	Jan. 3
7,700	83,300	Congoleum-Nairn Inc	*	23	Sale	20	Sale	18	18¾	17¾	Nov. 29	21½	Nov. 4	14	May 18	24⅜	Feb. 17
2,900	43,300	Congress Cigar	*	8⅛	9⅜	13¾	14	13¾	14	13⅜	Nov. 6	13¾	Nov. 2	8	Jan. 15	13¾	Sept. 24
4,600	14,200	Certificates of deposit	-----	-----	-----	12⅛	12½	12⅛	12⅞	12⅛	Nov. 7	12⅛	Nov. 7	10	June 12	12⅛	July 8
23,300	314,000	Consol Aircraft Corp	1	29¼	Sale	22¾	Sale	24	24½	21¾	Nov. 6	27½	Nov. 12	17⅛	June 10	31½	Apr. 15
5,400	140,200	Consolidated Cigar	*	7¾	8	10½	Sale	11⅞	Sale	10	Nov. 4	11⅞	Nov. 28	7¾	Jan. 29	16	Apr. 8
560	2,600	7% preferred	100	80	Sale	75	Sale	78	83½	74	Nov. 1	82¼	Nov. 27	63	May 29	92	Apr. 9
910	4,750	6½% prior pref	100	89¼	Sale	86	Sale	90	Sale	86	Nov. 1	91	Nov. 18	75	May 29	95	Apr. 5
61,000	681,900	Consol Coppermines Corp	5	8	Sale	7⅜	Sale	7½	Sale	6¾	Nov. 7	8⅜	Nov. 9	4⅝	May 21	9⅞	Feb. 21
178,100	1,066,600	Consol Edison Co of N Y Inc	*	30¾	Sale	26½	Sale	21⅞	Sale	21⅜	Nov. 29	27¼	Nov. 4	21⅜	Nov. 29	32½	Apr. 5
9,100	63,800	$5 preferred	*	107¼	Sale	106½	Sale	105¼	Sale	104⅞	Nov. 29	106¾	Nov. 18	97¼	May 21	110½	Mar. 25
2,900	25,900	Consolidated Film Industry	1	¾	1½	⅝	Sale	⅝	¾	9/16	Nov. 1	1	Nov. 8	½	Aug. 26	1⅛	Jan. 3
9,100	59,600	$2 partic preferred	*	9	Sale	8⅝	Sale	8⅞	9	8⅝	Nov. 1	9⅝	Nov. 9	5¾	May 22	10½	Apr. 4
4,000	61,100	Consol Laundries Corp	5	4¾	Sale	2⅞	Sale	2⅞	Sale	2¾	Nov. 6	3	Nov. 15	2¾	May 23	4½	Apr. 4
70,700	805,100	Consolidated Oil Corp	*	7⅝	Sale	6	Sale	6	Sale	5⅞	Nov. 1	6¾	Nov. 14	5½	May 22	8½	Apr. 9
1,400	17,900	Consol RR of Cuba 6% pf	100	1¾	2¾	1½	1½	1½	1½	1	Nov. 16	1½	Nov. 16	1	June 6	2¼	Jan. 3
11,100	62,500	Consolidation Coal Co	25	4	Sale	4¼	Sale	4⅛	4½	4	Nov. 4	5¼	Nov. 14	2⅛	May 21	5¼	Nov. 14
2,400	13,600	5% conv pref	100	16	18	17¾	18¾	17¾	19½	16½	Nov. 6	23¾	Nov. 15	8¾	May 22	23¾	Nov. 15
1,300	14,100	Consumers Pow Co $4.50 pref	*	100	101¼	105	Sale	105⅞	106¾	104¾	Nov. 4	106½	Nov. 9	93¼	May 22	106½	Nov. 9
14,300	240,100	Container Corp of America	20	16⅛	Sale	x17½	Sale	15½	15⅞	15¼	Nov. 26	x17½	Nov. 1	9⅞	May 21	19½	Apr. 24
6,800	127,500	Continental Baking Co class A	*	13⅝	Sale	8¾	Sale	8	Sale	7⅛	Nov. 22	9¼	Nov. 8	7⅛	May 21	15⅝	Jan. 10
12,500	130,100	Class B	*	1½	Sale	⅞	Sale	¾	Sale	¾	Nov. 16	1	Nov. 4	¾	May 16	1⅝	Apr. 4
2,200	21,800	8% preferred	100	92½	94½	82	83	81	Sale	80	Nov. 20	83	Nov. 7	70	June 5	97½	Jan. 10
25,100	234,000	Continental Can	20	42¾	Sale	38¾	Sale	37⅛	Sale	36¼	Nov. 27	41¾	Nov. 12	33	May 21	49¼	Apr. 9
1,500	10,700	$4.50 preferred	*	113	115	116	118	111½	Sale	111½	Nov. 30	116	Nov. 9	106½	May 31	116½	Jan. 26
9,300	80,000	Continental Diamond Fibre	5	7	7¾	7⅜	Sale	7⅜	8	7¼	Nov. 20	8⅛	Nov. 9	4⅝	May 21	9¼	Apr. 9
12,300	111,000	Continental Insurance	2.50	40½	Sale	38	Sale	39⅝	Sale	37¾	Nov. 6	39¾	Nov. 29	27⅛	May 25	40⅞	Mar. 5
147,500	1,548,800	Continental Motors	1	3⅜	Sale	3¾	Sale	3¾	Sale	3½	Nov. 6	4⅜	Nov. 14	2	May 15	4⅜	Feb. 2
57,500	380,300	Continental Oil of Del	5	23½	Sale	18⅝	Sale	19½	Sale	18⅛	Nov. 1	21¼	Nov. 19	16½	June 10	25	Jan. 5
5,000	58,600	Continental Steel Corp	*	28½	29¼	25¼	Sale	22	23½	22	Nov. 27	26½	Nov. 9	18½	May 21	33	Apr. 8
18,900	339,600	Copperweld Steel Co	5	-----	-----	20⅞	Sale	19	19⅝	x18¾	Nov. 28	21½	Nov. 8	15½	Mar. 16	25¼	May 8
2,300	36,800	Conv pref 5% series	50	-----	-----	60	Sale	56	56¾	56	Nov. 19	61	Nov. 8	47	May 21	70	May 8
1,590	20,040	Corn Exch Bank Trust Co	20	61	Sale	51⅝	Sale	48¾	Sale	48¾	Nov. 25	52¾	Nov. 12	41	May 28	61½	Jan. 3
29,400	192,600	Corn Products Refining	25	64¼	Sale	46	Sale	42¾	Sale	41½	Nov. 27	47⅜	Nov. 8	41½	Nov. 27	65½	Jan. 4
700	6,400	Preferred	100	172¼	180	175¼	Sale	177	186	175¼	Nov. 1	179	Nov. 27	165	May 25	179	May 8
15,200	336,500	Coty Inc	1	4⅝	Sale	4⅝	Sale	4¾	4⅞	4½	Nov. 4	5	Nov. 14	4	May 21	7½	Apr. 8
3,500	132,800	Coty International Corp	1	1	Sale	9/16	Sale	½	9/16	½	Nov. 19	9/16	Nov. 1	⅛	Sept. 28	1½	Apr. 5
30,500	298,700	Crane Co	25	23¾	Sale	22	Sale	20½	Sale	19¾	Nov. 27	22¾	Nov. 8	13	June 5	24¼	Jan. 3
2,500	19,370	5% conv preferred	100	103	105	100½	Sale	105½	Sale	100½	Nov. 1	106	Nov. 29	75	June 13	106	Nov. 29
5,400	30,100	Cream of Wheat Corp (The)	2	31⅝	Sale	19¾	Sale	17¾	18¼	17¾	Nov. 29	20	Nov. 2	17¾	Nov. 29	32¾	Feb. 5
3,200	32,900	Crosley Corp (The)	*	7⅝	Sale	4½	Sale	4	4¾	4¼	Nov. 22	5½	Nov. 8	3⅝	May 22	7¾	Jan. 2
11,600	235,200	Crown Cork & Seal	*	27¼	27¾	26¾	Sale	25¾	Sale	25¾	Nov. 20	28	Nov. 7	18⅜	June 11	38⅛	Apr. 3
240	4,360	$2.25 conv pref w w	*	38	Sale	41	Sale	42½	43	40	Nov. 4	42	Nov. 26	36	July 17	45	Feb. 26
2,000	14,500	Preferred ex-warrants	*	37½	Sale	40⅞	Sale	43¼	Sale	38½	Nov. 8	43¼	Nov. 30	30½	June 12	43¼	Apr. 4
35,900	506,400	Crown Zellerbach Corp	5	17	Sale	15⅜	Sale	15⅜	Sale	14⅞	Nov. 6	17	Nov. 14	12	May 22	21⅛	May 4
1,020	12,540	$5 conv preferred	*	90	Sale	88	Sale	90⅛	91	88	Nov. 1	91½	Nov. 25	75	May 21	95¼	May 9
95,300	457,500	Crucible Steel of America	*	40¾	Sale	42⅞	Sale	42¼	Sale	40¼	Nov. 6	46	Nov. 9	25	May 21	46	Nov. 9
24,200	55,500	5% conv pref	100	-----	-----	91	Sale	90½	Sale	87⅛	Nov. 6	95½	Nov. 12	75¼	Oct. 10	95½	Nov. 12
330	3,860	Cuba RR 6% preferred	100	3½	4	2½	3½	2¾	3¼	2¾	Nov. 15	3	Nov. 12	1¾	May 24	4¼	Jan. 6
22,900	329,000	Cuban American Sugar	10	7¾	Sale	4⅝	Sale	4½	4⅝	4⅜	Nov. 27	5¾	Nov. 12	3½	Aug. 15	8⅛	May 10
1,690	11,360	Preferred	100	81	Sale	75	Sale	65	71	65	Nov. 29	76	Nov. 14	60	May 21	91½	Feb. 24
6,900	43,300	Cudahy Packing Co	30	13¾	Sale	11⅝	Sale	11½	12	11½	Nov. 4	13¾	Nov. 15	9¼	May 23	17	Apr. 22
1,200	30,500	Cuneo Press Inc	5	26⅝	Sale	24⅜	25	24	25	24	Nov. 12	25	Nov. 6	19½	June 6	29⅜	Feb. 24
44,100	215,600	Curtis Publishing Co (The)	*	4½	Sale	1¾	Sale	1⅞	Sale	1¾	Nov. 1	2¼	Nov. 12	1½	Oct. 16	4½	Jan. 4
1,800	80,100	Preferred	*	44½	Sale	47	Sale	46½	47½	46½	Nov. 19	49	Nov. 8	31	June 17	51	May 4
5,900	10,700	Prior pref	*	-----	-----	35½	Sale	33⅞	34½	33	Nov. 25	35½	Nov. 1	31¾	Oct. 9	35½	Oct. 28
396,300	2,910,700	Curtiss Wright Corp	1	10¾	Sale	8¼	Sale	9¾	Sale	8⅛	Nov. 1	10¾	Nov. 12	6¾	July 25	11⅝	Mar. 8
26,400	557,200	Class A	1	30	Sale	28⅝	Sale	28	Sale	27½	Nov. 27	30	Nov. 9	21¼	May 21	32⅝	Mar. 14
------	655	Cushman Sons 7% pref	100	82	90	68	80	68	80	-----	-----	-----	-----	75	June 10	92	Mar. 9
------	360	$8 preferred	*	53	60	42	55	42	51½	-----	-----	-----	-----	42	Sept. 7	60	May 10
9,300	98,800	Cutler-Hammer Inc	*	20¼	Sale	21	Sale	20½	Sale	19¾	Nov. 6	22¾	Nov. 9	14⅝	May 15	23	Oct. 4
900	8,600	Davega Stores Corp	5	4⅝	4⅞	3⅞	Sale	3¼	4	3¼	Nov. 6	4⅝	Nov. 13	3	May 21	5½	Mar. 7
200	4,700	Conv 5% preferred	25	16⅝	17¼	18	Sale	17½	19	18	Nov. 1	18¼	Nov. 12	13¾	May 22	18¼	Nov. 12
4,600	47,500	Davison Chem Corp (The)	1	7¼	Sale	5¾	6¼	6½	Sale	6	Nov. 2	7¼	Nov. 15	3½	May 22	8½	Apr. 4
40	2,260	Dayton Pr & Lt 4½% pref	100	112½	Sale	111½	-----	112¼	113¾	112¼	Nov. 26	114	Nov. 22	107	June 13	114	Nov. 22

For footnotes see page 40.

AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
32,400	324,100	Deere & Co	*	23¼	Sale	21	Sale	20¾	Sale	19½ Nov. 6	21¾ Nov. 12	13⅜ May 22	23¼ Apr. 9
4,800	42,600	Preferred	20	25½	26	27¼	27½	28½	Sale	27¾ Nov. 15	28½ Nov. 30	21 June 10	28½ May 6
1,900	25,200	Deisel-Wemmer-Gilb Corp	10	16¼	Sale	17¼	Sale	17¾	18¼	17¾ Nov. 1	18½ Nov. 22	11⅞ May 22	19¾ Apr. 9
29,700	254,500	Delaware & Hudson	100	22½	Sale	14	Sale	12¼	12⅝	12 Nov. 7	14½ Nov. 12	8¼ May 21	23¾ Jan. 3
25,500	200,400	Del Lackawanna & Western	50	5½	Sale	3⅛	Sale	2⅛	Sale	2¼ Nov. 29	4½ Nov. 12	2½ May 21	5⅞ Jan. 3
2,600	10,000	‡Denver Rio Gr & West pf	100	¾	Sale	⅛	⅜	⅛	⅜	⅛ Nov. 19	¼ Nov. 13	⅛ July 11	¾ Jan. 2
3,300	26,210	Detroit Edison	100	124	Sale	116	Sale	112	116	112¾ Nov. 26	117 Nov. 4	98½ May 22	125¼ Jan. 8
2,240	24,950	Devoe & Raynolds A	*	21¼	Sale	15¼	Sale	14½	Sale	13⅝ Nov. 27	16¼ Nov. 7	12½ May 21	23¼ Jan. 10
4,200	37,200	Diamond Match	*	33¼	Sale	29	Sale	30	Sale	28½ Nov. 19	31 Nov. 4	20⅞ May 22	36¼ Apr. 10
2,700	23,000	Partic 6% preferred	25	41½	42½	38	Sale	39½	Sale	37¾ Nov. 8	39½ Nov. 23	32 May 21	43¼ Feb. 3
5,600	70,100	Diamond T Motor Car Co	2	8¾	9	8¼	Sale	8½	8⅝	8 Nov. 28	9¼ Nov. 7	4¾ May 15	10¼ Feb. 21
15,600	178,600	Distil Corp-Seagrams Ltd	*	19	Sale	17⅜	Sale	18¼	Sale	17 Nov. 4	20⅛ Nov. 12	12½ May 21	20¼ Nov. 12
1,300	14,000	5% pref with warrants	100	74¼	77	75	78	80½	Sale	75½ Nov. 4	81 Nov. 20	56¼ May 24	85¾ Apr. 5
1,000	13,290	Dixie-Vortex Co	*	12¼	Sale	11½	Sale	9½	11	10¼ Nov. 19	11¾ Nov. 1	9¼ May 15	14⅝ Apr. 9
400	13,160	Class A	*	34½	35	36	Sale	35½	Sale	35 Nov. 4	36 Nov. 1	30½ May 22	38 Feb. 20
6,200	105,600	Doehler Die Casting Co	*	17¾	18⅛	22⅝	Sale	20¾	21	20½ Nov. 27	23½ Nov. 8	14 May 21	24⅝ Apr. 23
28,300	197,900	Dome Mines Ltd	*	23	Sale	15⅝	Sale	16⅞	Sale	15½ Nov. 1	19⅝ Nov. 9	11¼ May 22	23½ Jan. 10
47,400	522,100	Douglas Aircraft Co Inc	*	82¼	Sale	91	Sale	79½	Sale	77½ Nov. 28	91 Nov. 1	65¼ July 3	94⅞ May 10
12,100	124,500	Dow Chemical Co	*	142	Sale	139	Sale	130⅛	Sale	127¼ Nov. 27	142¾ Nov. 8	127¼ Nov. 27	171 Apr. 9
13,200	263,800	Dresser Mfg Co	*	17	17¼	23½	Sale	21	Sale	20 Nov. 27	23½ Nov. 1	14⅜ Jan. 12	30 Apr. 24
11,100	109,600	Dunhill International	1	7¼	Sale	6⅝	7	7	Sale	6⅝ Nov. 27	7⅞ Nov. 14	5 May 21	10 Mar. 30
3,100	8,600	Dupian Silk	*	12	13	9¾	10	10	10¼	9⅞ Nov. 4	10½ Nov. 4	9⅛ June 10	13¾ Jan. 18
110	1,080	8% preferred	100	117	120	114¼	120	115	120	114¼ Nov. 8	115½ Nov. 25	113 Oct. 22	120 Jan. 17
41,200	381,500	Du Pont de Nem & Co (E I)	20	182¼	Sale	171	Sale	157¼	Sale	153⅞ Nov. 28	172 Nov. 1	146½ May 28	189¼ Apr. 8
3,200	49,950	$4.50 preferred	*	122	Sale	126	Sale	128½	131	126 Nov. 1	129 Nov. 19	114 May 22	129 Nov. 19
420	4,070	Duquesne Light 5% 1st pf	100	117½	----	117	Sale	116	Sale	116 Nov. 27	117¼ Nov. 8	112½ May 22	118¾ Jan. 19
62,600	692,500	Eastern Airlines Inc	1	30	Sale	37⅛	Sale	33¼	Sale	30¾ Nov. 27	39¼ Nov. 9	25¾ June 10	44½ May 8
12,200	62,400	Eastern Rolling Mills	5	5⅞	6	5¼	Sale	4¾	5	4¾ Nov. 7	6¼ Nov. 12	3 May 15	6¼ Nov. 12
14,300	164,200	Eastman Kodak Co of N J	*	166¾	Sale	137	Sale	144	Sale	136 Nov. 1	144¾ Nov. 19	117 June 10	166¾ Jan. 2
110	1,866	6% preferred	100	173	176	176	Sale	178	----	175 Nov. 15	177 Nov. 19	155 June 10	178 Jan. 9
14,100	195,000	Eaton Mfg Co	4	29⅛	Sale	35¾	Sale	33⅛	Sale	32¾ Nov. 27	35⅞ Nov. 2	22 May 22	37 Apr. 9
1,600	20,000	Edison Bros Stores Inc	2	16¾	17	14¾	15	13⅛	14½	13⅜ Nov. 27	14¾ Nov. 8	10½ May 28	17⅛ Jan. 4
23,800	340,800	Electric Auto Lite (The)	5	38	Sale	37	Sale	35	Sale	34½ Nov. 27	37¼ Nov. 7	25 May 21	41¾ Apr. 16
50,900	636,500	Electric Boat	3	15¼	Sale	14¾	Sale	14¾	Sale	14¼ Nov. 6	16½ Nov. 14	10¼ May 21	18⅜ Apr. 20
		Elec & Musical Industries—											
4,700	36,100	American shares	*	1⅜	Sale	3/32	5/32	⅛	Sale	½ Nov. 13	⅝ Nov. 8	½ May 22	1⅜ Jan. 4
86,000	620,200	Electric Power & Light	*	7⅛	Sale	6⅜	Sale	4⅛	Sale	4 Nov. 27	6½ Nov. 1	3 May 15	8¼ Jan. 8
29,000	372,000	$7 preferred	*	31⅛	Sale	40½	Sale	30¾	Sale	30¼ Nov. 29	40⅞ Nov. 1	18½ May 21	40⅞ Nov. 1
11,800	159,400	$6 preferred	*	27	Sale	36⅛	Sale	26⅜	27½	25¾ Nov. 28	36¼ Nov. 1	15½ May 21	36¼ Nov. 1
5,200	51,300	Electric Storage Battery	*	28¾	Sale	32½	Sale	31½	Sale	31 Nov. 29	33½ Nov. 8	z24½ June 6	33½ May 2
1,500	26,900	‡Elk Horn Coal Corp	*	1⅜	Sale	⅞	1	¾	1	¾ Nov. 6	⅞ Nov. 4	½ May 22	1⅜ Jan. 10
5,100	66,200	El Paso Natural Gas Co	3	41½	Sale	33¾	Sale	31½	32	31 Nov. 8	34 Nov. 6	26 May 21	41⅛ Jan. 3
2,600	16,500	Endicott-Johnson	50	41½	43	38⅜	Sale	39	40	38⅜ Nov. 1	41½ Nov. 12	35 May 22	46 Apr. 13
250	2,580	5% preferred	100	109½	110½	110	Sale	110	111½	110 Nov. 1	111 Nov. 22	102 May 22	112 Mar. 19
50,400	505,700	Engineers Public Service	1	11⅜	Sale	9¾	Sale	6⅜	Sale	6½ Nov. 27	9¾ Nov. 1	5⅜ May 21	12⅜ Jan. 8
200	20,800	$5 preferred	*	79¾	Sale	76	79	63	69½	73¾ Nov. 18	73¾ Nov. 18	63 May 31	83 Jan. 8
600	13,000	$3.50 preferred	*	88¾	Sale	83½	Sale	76	Sale	76 Nov. 30	83½ Nov. 1	66 May 31	89 Jan. 8
------	5,800	$6 preferred	*	93¼	Sale	87	91	75	88½	----	----	84 Mar. 4	97 Jan. 8
3,000	59,200	Equitable Office Building	*	⅞	1	⅝	Sale	½	Sale	½ Nov. 12	¾ Nov. 1	½ May 15	⅞ Jan. 4
3,900	41,400	‡Erie RR	100	1⅛	1⅜	1¼	Sale	⅛	Sale	⅛ Nov. 25	1¼ Nov. 1	⅜ May 15	1⅜ Jan. 5
12,200	62,900	4% 1st preferred	100	3	3⅛	1½	Sale	1	Sale	1 Nov. 29	1⅝ Nov. 4	1 Nov. 29	3⅜ Jan. 3
600	11,900	4% 2d preferred	100	1⅜	2	1	1½	¾	Sale	⅝ Nov. 29	1⅜ Nov. 9	½ May 15	1⅝ Apr. 4
------	80	Erie & Pittsburgh RR	50	----	----	70	80	71½	80	----	----	67½ Aug. 7	67½ Aug. 7
7,000	37,300	Eureka Vacuum Cleaner	5	3⅛	4⅛	3	3⅜	2⅞	3⅛	3 Nov. 25	3½ Nov. 14	2¾ May 2	5 Feb. 1
19,600	192,400	Evans Products Co	5	8⅞	Sale	7¾	Sale	8¼	Sale	7 Nov. 6	9½ Nov. 14	5 May 21	11¼ Apr 25
19,900	281,400	Ex-Cell-O Corp	3	23½	Sale	31¾	Sale	30½	30¾	28¼ Nov. 6	32½ Nov. 12	20½ Jan. 15	34¾ May 10
800	7,700	Exchange Buffet Corp	*	1	1⅛	⅜	⅞	½	¾	½ Nov. 2	⅝ Nov. 16	⅜ Oct. 24	1 Jan. 3
470	8,650	Fairbanks Co 8% preferred	100	4¾	6	6½	Sale	5½	6¾	6¼ Nov. 1	7¼ Nov. 15	3¼ June 11	8¾ Mar. 11
12,900	137,900	Fairbanks Morse & Co	*	39½	Sale	45¾	Sale	43¼	Sale	40½ Nov. 27	46½ Nov. 12	29½ June 5	49¼ Apr. 8
7,100	100,500	Fajardo Sug Co Porto Rico	20	27	Sale	21⅛	Sale	19¾	20¼	19½ Nov. 27	22½ Nov. 7	17½ May 21	31½ Apr. 18
1,800	40,800	Federal Light & Traction	15	15⅝	Sale	13	13¾	12	12⅝	11¾ Nov. 27	13½ Nov. 4	11 May 23	18⅛ Apr. 3
230	1,820	$6 preferred	*	99	Sale	95	Sale	98½	102	95 Nov. 1	99 Nov. 19	85 June 10	102 Mar. 27
7,600	24,100	Federal Mining & Smelting	2	28¼	Sale	24½	Sale	24	Sale	24 Nov. 6	29¼ Nov. 15	16 July 24	29¼ Nov. 15
3,100	12,400	Federal-Mogul Corp	5	----	----	14⅞	Sale	13⅞	14½	14 Nov. 27	15 Nov. 1	12½ Aug. 27	15½ Oct. 2
9,600	91,700	Federal Motor Truck	*	4½	4¾	3¼	Sale	3⅜	3⅝	3½ Nov. 4	3¾ Nov. 12	2¾ May 15	4⅞ Jan. 4
4,500	29,600	Federal Water Service A	*	⅞	1	¾	Sale	⅞	½	½ Nov. 7	⅞ Nov. 1	7/16 May 22	1 Jan. 9
5,400	33,500	Federated Department Stores	*	24	Sale	18¾	Sale	20	20¾	18¼ Nov. 7	20½ Nov. 29	15 May 28	25 Jan. 3
700	7,800	4¼% conv preferred	100	85	86¼	89½	92	93½	96	92 Nov. 9	93¾ Nov. 13	79 June 5	95 Apr. 5
2,800	27,600	Ferro Enamel Corp	1	19	Sale	14½	Sale	13	13½	13 Nov. 22	15½ Nov. 8	10 May 21	20 Jan. 3
8,500	83,000	Fidelity Phenix Fire Ins	2.50	40	Sale	38½	Sale	39⅛	Sale	37¾ Nov. 6	40 Nov. 14	27½ May 21	40⅝ Feb. 14
80	190	Filene's (Wm) Sons Co	*	21¼	23½	14½	20½	13½	20½	14 Nov. 18	14¼ Nov. 14	14 Sept. 7	22½ Jan. 5
8,300	73,800	Firestone Tire & Rubber	10	20⅝	Sale	16⅜	Sale	16½	Sale	15¾ Nov. 6	18 Nov. 15	12¼ May 21	21¾ Jan. 3
700	13,400	6% preferred series A	100	104½	105	93½	94¾	96¾	100	94 Nov. 6	96 Nov. 22	84 May 21	106 Jan. 24
8,300	52,600	First National Stores	*	46	Sale	43½	Sale	43½	Sale	41¾ Nov. 2	44½ Nov. 9	32½ May 22	46 Jan. 2
16,800	176,700	Flintkote Co (The)	*	20⅜	Sale	17⅝	Sale	16⅝	16¾	15¾ Nov. 27	17¾ Nov. 1	10½ May 22	21⅝ Apr. 5
2,900	33,900	Florence Stove Co	*	34½	Sale	35	Sale	33	34	33¼ Nov. 20	36 Nov. 7	24¾ June 10	38¼ Mar. 26
300	6,100	Florsheim Shoe (The) cl A	*	24	24¾	21½	23	22¼	22½	22 Nov. 6	22½ Nov. 4	19 May 20	25¼ Apr. 4
5,800	18,500	Follansbee Steel Corp	10	----	----	8	Sale	7¾	Sale	7¼ Nov. 27	8¾ Nov. 8	6¾ Sept. 23	8¾ Nov. 8
2,000	4,500	5% conv preferred	100	----	----	29⅛	Sale	26½	28¼	27⅛ Nov. 29	32 Nov. 9	22 Sept. 25	32 Nov. 9
4,700	36,700	Food Machinery Corp	10	33½	34¼	30	Sale	31½	32	28 Nov. 6	33½ Nov. 15	18¼ June 10	35 Jan. 9
10	2,350	4½% conv preferred	100	106¾	107¼	106½	----	106½	----	107 Nov. 19	107 Nov. 19	102 June 5	107¾ Apr. 4
15,200	123,100	Foster-Wheeler	10	19	Sale	17½	Sale	16¼	16½	15½ Nov. 6	18¾ Nov. 15	9½ May 21	21¼ Apr. 29
490	3,350	7% conv preferred	*	72	80	105½	Sale	106	108	104 Nov. 1	110 Nov. 16	61 May 22	110 Nov. 16
5,300	36,800	Francisco Sugar Co	*	4¾	5¼	3	Sale	2¾	Sale	2¾ Nov. 1	3⅝ Nov. 12	2½ Aug. 12	6⅛ Apr. 18
310	1,980	Franklin Simon pref	100	30	35	29½	33	30	40	30 Nov. 4	36 Nov. 29	20 May 24	36 Nov. 29
22,200	194,500	Freeport Sulphur Co	10	32⅛	Sale	35	Sale	36⅛	Sale	34 Nov. 6	37¼ Nov. 12	24¼ May 28	38¾ Apr. 15
3,200	40,700	Gabriel Co (The) class A	*	2⅛	Sale	2⅛	2¼	2½	2⅝	2 Nov. 25	2½ Nov. 8	1⅛ May 14	3⅛ Sept. 30
11,000	120,400	Gair Co Inc (Robt)	1	3¾	Sale	3	Sale	2⅝	Sale	2½ Nov. 29	3¾ Nov. 14	2¾ June 11	5¼ Apr. 24
2,500	38,500	$3 preferred	10	16	Sale	16¼	Sale	15¾	Sale	15⅝ Nov. 22	17¼ Nov. 14	10½ May 21	20 Apr. 30
2,500	23,580	Gamewell Co (The)	*	14¼	Sale	19	Sale	18	Sale	17 Nov. 27	20 Nov. 13	12 May 21	20 Sept 4
80	1,010	Gannett Co Inc conv $6 pref	*	102	103	100	104	102½	103	102 Nov. 27	104 Nov. 8	97 June 19	105¼ Mar. 27
10,500	86,100	Gar Wood Industries Inc	3	4½	Sale	5½	Sale	5¾	Sale	5¼ Nov. 4	6½ Nov. 14	3¾ May 28	6⅝ Apr. 22
700	19,200	Gaylord Container Corp	5	13	13¼	12½	12¾	12	Sale	12 Nov. 30	13 Nov. 4	8 June 14	14½ Apr. 24
200	2,300	5½% conv preferred	50	45	50	44½	51	46	52	47 Nov. 8	49 Nov. 25	45½ June 14	51 May 3
16,200	64,100	Gen American Investors	*	6¾	6⅞	5¾	Sale	5½	5⅝	5 Nov. 28	6½ Nov. 12	3½ May 21	7¾ Apr. 4
300	5,100	$6 preferred	*	102	103½	100	104	a102	Sale	101¾ Nov. 29	102½ Nov. 14	94 June 5	104 Mar. 20
14,500	90,000	Gen Amer Transp Corp	5	56½	Sale	52	Sale	53¼	Sale	51½ Nov. 4	55 Nov. 8	35⅝ May 25	57¼ Jan. 3
10,400	115,700	General Baking Co	5	7½	Sal	7⅛	Sale	6⅞	Sale	6⅛ Nov. 25	7¼ Nov. 2	5⅝ May 22	8¼ Jan. 8
150	2,830	$8 preferred	*	138	145	135	Sale	132	Sale	132 Nov. 29	136 Nov. 4	118 May 27	145 Jan. 4
2,500	39,100	General Bronze	5	3	3½	3⅝	Sale	3¼	3½	3¾ Nov. 1	4 Nov. 8	1⅝ May 15	4½ Sept. 23
13,700	188,400	General Cable Corp	*	11½	Sale	7	Sale	6	6¼	6 Nov. 27	7⅝ Nov. 12	4⅛ May 15	11¼ Jan. 3
3,100	36,400	Class A	*	21½	23	17⅝	Sale	16½	18	15¾ Nov. 6	19½ Nov. 8	11⅝ May 24	29¼ Apr. 8
4,900	32,800	Preferred 7%	100	53	53⅛	83	Sale	83½	Sale	80 Nov. 7	89½ Nov. 14	48½ Feb 6	89½ Nov. 14
7,600	44,400	General Cigar Inc	*	18⅜	Sale	18	Sale	19⅜	20½	18 Nov. 1	22 Nov. 23	12¾ May 23	22 Nov. 23
1,230	7,820	7% preferred	100	113¼	Sale	117	118½	116	117½	115 Nov. 19	117¾ Nov. 12	102 May 21	117¾ Nov. 12
244,400	1,649,500	General Electric Co	*	40⅜	Sale	35¼	Sale	32½	Sale	32¾ Nov. 27	36¼ Nov. 8	26⅛ May 21	41 Jan. 2
34,300	299,600	General Foods Corp	*	47⅞	Sale	36¾	Sale	34½	Sale	34¾ Nov. 27	38½ Nov. 4	34¾ Nov. 27	49¼ Apr. 15
500	7,600	$4.50 preferred	*	117	121	118½	Sale	116¾	118¾	118½ Nov. 1	118¾ Nov. 8	111½ May 22	118½ Jan. 6
14,200	96,600	General Gas & Electric cl A	*	1⅛	Sale	½	Sale	⅛	Sale	⅛ Nov. 25	⅝ Nov. 4	⅛ May 17	⅝ Jan. 2
------	220	$6 conv preferred A	*	40	Sale	30	40	34½	40	----	----	28 Sept. 19	44 Jan. 8
4,000	44,100	General Mills	*	91	93½	87	Sale	88½	Sale	86½ Nov. 6	90 Nov. 7	77¾ May 21	101 Apr. 8
1,090	13,100	5% preferred	100	128½	Sale	125	128	129¾	Sale	127 Nov. 12	129¾ Nov. 26	118 May 28	130½ Jan. 5
314,500	2,441,600	General Motors Corp	10	54⅞	Sale	50⅞	Sale	49⅞	Sale	48¾ Nov. 28	54¾ Nov. 12	37¼ May 28	56¾ Apr. 8
3,000	42,900	$5 preferred	*	125½	128	125	Sale	126	126⅛	124 Nov. 8	126⅞ Nov. 26	116 May 22	127½ Mar. 23
1,300	23,900	Gen Outdoor Advertising A	*	36½	39	48¾	Sale	48	49½	47 Nov. 8	49¾ Nov. 19	32½ June 10	58¾ May 4
4,700	133,000	Common	*	4	4⅛	4¼	Sale	4¼	Sale	4⅛ Nov. 1	4⅞ Nov. 12	3½ June 10	7¾ Apr. 8
5,700	46,700	General Printing Ink	1	9¼	9⅝	7	Sale	6¾	7	6¼ Nov. 22	7½ Nov. 8	5½ May 21	10 Jan. 10
140	1,340	$6 preferred	*	105	110	108½	109⅝	108¾	110	108½ Nov. 12	109½ Nov. 28	100 June 1	110 Jan. 3
13,900	39,600	General Public Service	*	⅝	1	⅝	Sale	⅛	Sale	⅛ Nov. 26	⅞ Nov. 1	⅛ Nov. 26	1⅛ Jan. 11
7,400	91,500	General Railway Signal	*	18⅝	19¼	16½	Sale	15¾	Sale	15¼ Nov. 20	17⅛ Nov. 8	9¾ June 10	19¼ Jan. 4
100	1,670	6% preferred	100	89	Sale	101	----	103	----	105 Nov. 27	105½ Nov. 27	86½ Jan. 15	106 Sept 30
7,500	89,300	Gen Realty & Utilities Corp	1	⅛	Sale	⅛	Sale	⅛	⅛	⅛ Nov. 29	1/16 Nov. 12	⅛ May 15	1/16 Apr. 2
400	25,300	$6 pref opt div series	*	17¼	18	17	19	16½	17½	17¼ Nov. 25	18 Nov. 6	13½ July 23	18¼ Apr. 5
11,200	93,500	General Refractories	*	32⅛	Sale	29	Sale	27	28	27 Nov. 6	29¾ Nov. 9	20 May 21	33¾ Jan. 4
3,500	44,600	General Shoe Corp	1	14¼	15	11	Sale	10¾	10¾	10⅛ Nov. 29	11⅞ Nov. 8	10 July 22	15¾ Jan 11
20,330	94,300	Gen Steel Castings $6 pref	*	29	Sale	49¾	Sale	60½	Sale	46¼ Nov. 7	65¼ Nov. 14	14 May 21	65¼ Nov. 14
4,300	94,700	General Telephone Co	20	19⅞	Sale	20¾	Sale	21¾	22	20¾ Nov 22	21⅞ Nov. 29	16¾ May 28	24¾ Mar 7
4,000	75,600	Gen Theatres Equip Corp	*	13	Sale	11⅝	Sale	11	Sale	10¼ Nov. 26	11⅝ Nov. 1	7¾ May 23	13¾ Jan. 4
2,100	17,800	Gen Time Instrument Corp	*	16	16¼	19¼	Sale	19¾	21	18½ Nov. 2	20¾ Nov. 12	13⅞ May 28	23½ Apr. 27
30	390	6% preferred	100	82½	99¼	101½	----	103⅛	107	103 Nov. 20	104½ Nov. 19	98 Feb 9	106 May 1
13,600	97,300	General Tire & Rubber Co	5	22½	Sale	12⅞	Sale	13¼	Sale	12 Nov. 6	15¼ Nov. 8	10⅛ May 22	23¾ Jan. 4
21,400	283,700	Gillette Safety Razor	5	6¼	Sale	3¼	Sale	3¼	Sale	3 Nov. 26	3¾ Nov. 8	3 Sept. 9	6¾ Mar 6
2,000	39,700	$5 conv preferred	*	47¼	49	35	35⅛	34¼	36	35 Nov. 28	37 Nov. 14	30¼ Oct. 17	51¼ Mar. 14

For footnotes see page 40.

AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
22,600	236,800	Gimbel Brothers	*	8¼	Sale	6½	Sale	7	Sale	6½ Nov. 1	7½ Nov. 15	4¼ May 21	9 Jan. 3
3,200	27,000	$6 preferred	*	50	51	61¼	61¾	62¼	63¼	61 Nov. 7	65 Nov. 14	43 May 22	65 Nov. 14
7,200	98,200	Glidden Co (The)	*	17¾	Sale	14⅝	Sale	14⅜	15	14⅛ Nov. 4	16⅝ Nov. 13	11 May 21	19¾ Jan. 4
1,600	9,000	4½% conv preferred	50	38½	Sale	38	Sale	44	Sale	38 Nov. 1	44 Nov. 30	30 May 21	44½ Mar. 26
15,700	159,400	Gobel (Adolf)	1	2⅛	Sale	2¼	Sale	1⅞	2	1⅞ Nov. 26	2⅛ Nov. 7	1⅛ Nov. 26	4⅛ Apr. 22
6,300	100,600	Goebel Brewing Co	1	2⅛	Sale	2¼	Sale	2⅜	Sale	2¼ Nov. 1	2½ Nov. 9	2 May 21	3⅛ Apr. 11
40	570	Gold & Stock Teleg Co	100	83½	88	80	85	77	85	83 Nov. 8	83½ Nov. 19	77 July 16	90 Sept. 19
47,900	337,800	Goodrich (B F) Co	*	19¾	Sale	13⅞	Sale	14⅛	Sale	12⅝ Nov. 6	16⅛ Nov. 14	10 May 21	20¾ Apr. 4
4,400	36,200	$5 preferred	*	64½	66	59½	Sale	62¾	63¾	58 Nov. 7	64½ Nov. 19	45 May 21	69½ Mar. 7
37,200	439,900	Goodyear Tire & Rubber	*	23¾	Sale	18⅛	Sale	17⅛	Sale	16¾ Nov. 6	x19⅝ Nov. 14	12½ May 22	24⅛ Apr. 4
2,100	26,700	$5 conv preferred	*	92½	94½	83	86½	84	Sale	82½ Nov. 4	86¼ Nov. 12	69 June 11	97¼ Feb. 21
1,900	27,600	Gotham Silk Hosiery	*	3⅜	3½	1¾	1⅞	1⅝	1⅞	1¾ Nov. 27	2⅛ Nov. 18	1⅛ Oct. 18	4⅛ Feb. 8
190	1,630	Preferred	100	68	69	30½	Sale	30½	Sale	30 Nov. 1	34 Nov. 18	25 May 22	71½ Jan. 9
147,400	713,700	Graham-Paige Motors	1		⅛ Sale		¾ Sale		15/16 Sale	¾ Nov. 1	1⅛ Nov. 12	½ May 14	1¼ Jan. 30
15,100	131,100	Granby Consolidated Mining Smelting & Power Ltd	5	7¾	Sale	5⅝	Sale	6⅛	Sale	5⅛ Nov. 1	7⅜ Nov. 9	4⅛ May 22	9⅛ Apr. 10
		Grand Union Co (The)—											
1,200	17,800	With div certifs	*	14⅛	Sale	12⅝	12¾	11⅛	13	12⅛ Nov. 6	12⅝ Nov. 25	9⅛ June 7	14⅛ Jan. 4
5,300	23,500	Without div certifs	*	9⅞	Sale	10⅛	Sale	10⅛	Sale	9⅛ Nov. 6	10⅛ Nov. 8	6⅝ June 10	10⅛ Nov. 8
3,300	31,500	Granite City Steel	*	16	Sale	14⅜	Sale	12¾	Sale	12¼ Nov. 30	16⅛ Nov. 9	10 May 18	16⅜ Apr. 8
5,500	63,300	Grant (W T) Co	10	33¼	Sale	34	Sale	34	Sale	32¾ Nov. 22	36 Nov. 7	26 May 21	36¾ Apr. 8
100	7,900	5% preferred	20	23½	24¼	23⅛	24¼	23½	24⅛	23½ Nov. 12	23½ Nov. 12	21¼ May 29	25½ July 17
28,200	228,900	Great North Iron Ore Prop	*	17⅜	Sale	16¼	Sale	17½	Sale	16 Nov. 6	18¼ Nov. 7	11¾ May 21	18⅜ Jan. 8
131,100	887,800	Great Northern pref	*	26⅝	Sale	29	Sale	26⅝	Sale	25¾ Nov. 27	30 Nov. 7	15¼ May 21	30 Nov. 7
10,200	81,500	Great West Sugar	*	28⅝	Sale	20⅛	Sale	20⅞	Sale	20 Nov. 4	22½ Nov. 8	18⅝ May 22	29½ Jan. 2
460	4,570	Preferred	100	134	140	131	132	136	137¾	132 Nov. 4	139½ Nov. 26	x123 June 13	142 Feb. 6
------	80	Green Bay & Western RR	100	45	60	35½	60	35	55	----------	----------	27½ July 30	55 Jan. 29
6,600	75,400	Green (H L) Co	1	33	Sale	30¾	Sale	30½	31	30½ Nov. 27	31½ Nov. 8	23 May 22	35½ Apr 5
55,000	576,100	Greyhound Corp (The)	*	17	Sale	11⅜	Sale	11	Sale	10¾ Nov. 26	12⅜ Nov. 12	9⅝ May 22	17⅝ Jan. 4
3,000	36,300	5½% conv preferred	10	11¾	Sale	10⅞	11⅛	11⅛	11⅝	10⅝ Nov. 12	11¾ Nov. 27	9 May 29	12 Jan. 3
19,000	192,700	Grumman Aircraft Eng Corp	1	------	------	17⅞	Sale	17½	Sale	16¾ Nov. 6	20½ Nov. 12	14¼ June 26	25⅜ Apr. 29
5,000	76,900	Guantanamo Sugar	*	2½	Sale	1¾	1⅞	1½	1⅞	1½ Nov. 27	2¼ Nov. 8	1⅝ Aug. 22	3⅝ Apr. 18
90	3,940	8% preferred	100	21	27⅞	15	18⅛	15	17½	15½ Nov. 27	18⅛ Nov. 8	11 May 21	30½ Apr. 18
30,900	49,900	Gulf Mobile & Ohio RR Co	*	------	------	1½	Sale	2⅛	Sale	1½ Nov. 1	2⅝ Nov. 9	1¼ Oct. 4	2⅝ Nov. 9
25,200	35,200	$5 preferred	*	------	------	9	Sale	11½	11¾	8⅝ Nov. 1	14¼ Nov. 12	8⅝ Nov. 1	14½ Nov. 12
1,600	8,500	Hackensack Water	25	30¾	31½	33	34	32¼	33	32¼ Nov. 20	33 Nov. 26	29¼ June 5	34¼ Apr. 22
40	1,610	Preferred A	25	34	35½	32¼	Sale	32½	33	32¾ Nov. 1	33 Nov. 6	30 May 20	37 Jan. 9
3,800	99,600	Hall Printing	10	18½	Sale	13¼	Sale	13¾	Sale	13 Nov. 22	14 Nov. 7	9⅝ May 21	20¼ Feb. 19
200	6,200	Hamilton Watch	*	16½	18	14½	16½	15¾	16½	15½ Nov. 22	16 Nov. 27	10¼ May 22	17 Jan. 8
50	1,020	6% preferred	100	101½	108	104	-----	101	104	103½ Nov. 19	104 Nov. 27	100¾ June 18	106½ Jan. 12
860	4,690	Hanna (M A) Co $5 pref	*	102½	103½	103½	104¾	101¾	105	x104 Nov. 14	105½ Nov. 22	95 June 25	105½ Mar. 30
10,900	95,400	Harbison Walker Refrac	*	27	Sale	24	Sale	24	25	22¾ Nov. 6	27½ Nov. 12	16½ May 23	28¼ Jan. 4
10	140	6% preferred	100	135	150	126	150	133¼	150	130 Nov. 19	130 Nov. 19	130 May 27	138 Apr. 12
3,600	40,700	Hat Corp class A	1	7¼	7½	6¾	Sale	6¼	6⅝	6¼ Nov. 28	6⅞ Nov. 4	5¼ May 21	9½ Apr. 5
20	3,120	6½% preferred	100	87	91	95	99½	92½	95	95 Nov. 6	95 Nov. 6	83¾ June 27	104 Apr. 9
25,700	344,600	Hayes Mfg. Corp	2	3⅝	Sale	2¼	Sale	2⅞	Sale	2¼ Nov. 6	3 Nov. 9	2 Aug. 16	4½ Apr. 16
2,000	18,800	Hazel-Atlas Glass Co	25	111½	Sale	99⅞	Sale	96	Sale	95 Nov. 20	99⅞ Nov. 1	89¼ June 5	113¼ Jan. 29
18,300	162,200	Hecker Products Corp	1	10	Sale	8	Sale	8	Sale	7¾ Nov. 13	8¼ Nov. 7	7½ June 10	11⅝ Apr. 8
2,300	12,500	Helme (G W)	25	107	109	92	93	95⅞	97¾	92 Nov. 25	97¾ Nov. 29	86 June 11	110 Apr. 8
160	750	7% preferred	100	155½	160	155	Sale	162½	165	155 Nov. 1	162¼ Nov. 29	155 Jan. 12	166 Mar. 20
8,800	89,900	Hercules Motors	*	15	Sale	16⅜	Sale	15⅝	16	15½ Nov. 27	17⅜ Nov. 15	12½ May 23	21½ Apr. 22
8,600	90,400	Hercules Powder	*	89¼	Sale	77	Sale	71	73	70 Nov. 22	77¼ Nov. 1	70 Nov. 22	100½ Apr. 9
370	4,360	6% preferred	100	131	131¾	128	132	126⅛	129	126¾ Nov. 13	129 Nov. 6	126¼ Aug. 8	133½ Jan. 30
200	8,000	Hershey Chocolate	*	60½	61½	56	62	52	55½	55½ Nov. 13	57½ Nov. 4	50 June 11	67¾ Apr. 16
900	8,000	$4 conv preferred	*	113¾	115¼	110	112¾	113¼	Sale	108 Nov. 12	113½ Nov. 30	94½ May 21	115¾ Jan. 9
500	4,500	Hinde & Dauch Paper Co	10	18	Sale	16	17	15¾	Sale	15¼ Nov. 20	16½ Nov. 6	12¾ July 16	18¾ Jan. 4
3,700	47,300	Holland Furnace (Del)	10	33¼	Sale	31½	Sale	32½	33	30 Nov. 6	33¼ Nov. 26	19 May 21	35¼ Apr. 4
5,700	41,100	Hollander (A) & Son	5	5¾	6¼	7	7½	8¼	8⅝	7 Nov. 6	9¾ Nov. 8	4¼ July 15	9¼ Nov. 8
3,900	58,500	Holly Sugar Corp	*	12¾	13½	10¼	10½	10¼	10½	10¼ Nov. 6	12 Nov. 8	8 May 21	16½ Apr. 20
10	240	7% preferred	100	102½	110	104¼	-----	106¼	-----	105½ Nov. 19	105½ Nov. 19	103 May 13	110 Mar. 30
30,300	266,900	Homestake Mining	12.50	59	Sale	48½	Sale	49½	Sale	47½ Nov. 4	54¾ Nov. 8	35 May 21	60¼ Jan. 12
2,300	14,600	Houdaille-Hershey class A	*	31¾	34	36⅛	Sale	36¾	37½	36¾ Nov. 25	38 Nov. 18	28 May 22	38 Apr. 13
14,900	198,200	Class B	*	13¾	Sale	13¾	Sale	13¾	Sale	12½ Nov. 6	14¾ Nov. 8	8¾ May 21	16¼ Apr. 16
		Household Finance—											
2,400	20,200	Common stock	*	68¼	Sale	60	Sale	62½	64	60 Nov. 1	62 Nov. 25	54½ May 22	71½ Apr. 25
400	4,300	5% preferred	100	110¾	114	107⅜	110	107¾	109½	110 Nov. 14	110½ Nov. 20	103 Aug. 24	111¾ May 13
17,000	158,100	Houston Oil of Texas v t c	25	6	Sale	4⅝	Sale	4½	Sale	3¾ Nov. 6	5 Nov. 8	3¾ May 22	6⅞ Jan. 3
10,600	64,000	Howe Sound Co	5	49¾	Sale	33¾	Sale	35½	Sale	33½ Nov. 6	39¼ Nov. 14	28 Aug. 15	50⅝ Feb. 21
2,600	30,300	Hudson & Manhattan	100	⅝	¾	⅝	¾	⅝	Sale	⅝ Nov. 6	¾ Nov. 2	½ Oct. 25	1⅝ Feb. 20
500	14,400	5% preferred	100	3	4	3¼	Sale	3	3¼	3⅛ Nov. 22	3¾ Nov. 15	2½ May 22	7½ Feb. 20
14,200	124,900	Hud Bay Min & Sm Co Ltd	*	26	Sale	19¼	Sale	17¾	Sale	17¾ Nov. 30	19¾ Nov. 7	12 May 24	27 Jan. 5
14,600	151,200	Hudson Motor Car	*	5¼	Sale	4¼	Sale	4⅝	Sale	4¼ Nov. 1	5⅝ Nov. 12	3 May 15	6⅛ Feb. 17
31,600	181,000	‡Hupp Motor Car Corp	1		Sale	½	Sale	5/16	⅜	½ Nov. 1	¾ Nov. 18	½ May 14	1 Jan. 2
26,100	257,800	Illinois Central RR	100	12¾	Sale	8⅛	Sale	7¼	Sale	7⅛ Nov. 29	9¼ Nov. 8	5⅜ May 21	13⅜ Jan. 2
2,500	29,500	6% preferred series A	100	23¼	24	16	Sale	14	15	14½ Nov. 27	17¾ Nov. 12	12 May 21	24⅛ Jan. 2
510	5,660	Leased line 4%	100	40	Sale	38	39½	38½	Sale	38 Nov. 7	39 Nov. 12	31 June 12	43½ Apr. 6
770	6,700	RR sec stock ctfs ser A	1000	6¼	6⅝	4	4½	3¼	4	3¼ Nov. 28	4⅝ Nov. 8	3 May 18	6½ Jan. 3
9,800	10,400	Indianapolis Power & Lt Co	*	------	------	22⅞	Sale	20⅞	Sale	20¼ Nov. 27	23 Nov. 4	20¼ Nov. 27	23 Nov. 4
4,000	33,000	Indian Refining	10	5¾	Sale	5⅜	Sale	5½	5¾	5½ Nov. 7	7¼ Nov. 14	5 May 23	9¾ Apr. 1
7,400	79,500	Industrial Rayon Corp	*	28⅝	Sale	26⅜	Sale	24¼	24½	24¼ Nov. 29	26½ Nov. 12	16⅝ May 21	29 Jan. 3
3,200	38,100	Ingersol-Rand	*	116	118	105	107	105¾	Sale	101½ Nov. 6	110 Nov. 14	72 May 25	118 Jan. 4
40	920	6% preferred	100	150¼	Sale	150¼	157	155⅛	157	151¼ Nov. 12	157 Nov. 26	145 June 26	158 Apr. 16
14,900	92,700	Inland Steel	*	86½	88½	89¼	Sale	87½	Sale	85 Nov. 28	94 Nov. 9	66½ May 22	94 Nov. 9
85,500	477,600	Inspiration Cons Copper	20	13¾	Sale	11⅛	Sale	13¼	Sale	10⅛ Nov. 6	14¾ Nov. 9	7½ May 22	15⅞ Apr. 11
8,210	55,510	Insurancshares Ctfs Inc	1	5¾	5⅞	6¾	Sale	7¼	7⅜	6⅝ Nov. 7	7½ Nov. 18	4⅝ June 11	7½ Nov. 18
3,800	61,600	Interchemical Corp	*	43	Sale	27	Sale	23½	25	22¾ Nov. 28	28 Nov. 15	21¼ Aug. 16	47⅜ Mar. 20
740	6,030	6% preferred	100	108¼	109	109½	110½	111½	Sale	109 Nov. 28	112 Nov. 22	91 June 10	113 Mar. 28
9,300	28,600	Intercontinental Rubber	*	4⅜	Sale	3¼	3½	4	4½	3 Nov. 4	5⅛ Nov. 14	2⅜ May 15	5⅛ Nov. 14
132,700	706,100	Interlake Iron	*	11⅝	Sale	10⅜	Sale	10¼	Sale	9⅝ Nov. 6	12⅛ Nov. 9	6½ May 21	12⅜ Jan. 4
3,700	58,800	Internat Agricultural	*	1⅞	Sale	1⅜	2	1¾	2⅛	1⅞ Nov. 4	2⅛ Nov. 13	1 May 21	2⅜ Apr. 5
3,400	18,500	Prior preferred	100	37	Sale	27½	29⅞	32½	Sale	29 Nov. 8	35 Nov. 19	18½ May 21	38 Jan. 3
3,900	43,900	Int. Business Machines	*	185½	Sale	156½	160	158½	Sale	153 Nov. 6	164 Nov. 19	136 June 11	191½ Mar. 12
30,000	305,800	International Harvester	*	60⅞	Sale	53½	Sale	54⅝	Sale	52 Nov. 6	56¾ Nov. 9	38 May 22	62¾ Jan. 4
1,600	10,600	7% preferred	100	165	166	163¼	Sale	169⅝	169⅞	163 Nov. 8	170 Nov. 20	145 May 25	171 Jan. 22
15,600	169,400	Internat Hydro-Elec Sys A	25	4⅞	Sale	2⅞	Sale	2	Sale	2 Nov. 20	3 Nov. 1	1¾ May 22	5⅜ Jan. 5
157,100	1,130,400	International Mercan Marine	*	9¼	Sale	7¾	Sale	10⅝	Sale	7 Nov. 6	10⅞ Nov. 14	5¼ May 22	14½ Apr. 29
7,400	61,200	Internation Mining Corp	1	6⅞	Sale	4½	4¾	4	Sale	3¾ Nov. 29	5½ Nov. 15	3½ May 23	7 Jan. 3
97,500	990,000	International Nickel of Canada	*	37¼	Sale	26¾	Sale	24⅛	Sale	x23¾ Nov. 29	28¾ Nov. 14	19⅝ June 5	38⅛ Jan. 4
------	9,100	Preferred	100	130	133	127	140	130	140	----------	----------	109 June 3	133 Jan. 11
274,000	2,371,200	International Paper & Power	15	14⅛	Sale	15½	Sale	16⅞	Sale	14⅛ Nov. 6	17⅛ Nov. 14	10⅛ May 21	21¼ May 3
105,000	921,600	5% conv preferred	100	56⅜	Sale	62½	Sale	70	Sale	60¾ Nov. 6	70¾ Nov. 25	40½ May 21	73 Apr. 29
600	19,760	Internatl Rys of Cent Amer	*	4¼	Sale	2⅛	2¾	2	2¼	2 Nov. 28	2½ Nov. 12	1¾ May 18	5⅛ Jan. 24
1,140	10,260	5% preferred	100	51	Sale	43	Sale	38	39½	38½ Nov. 20	43 Nov. 1	37 June 10	56¼ Feb. 6
2,000	14,800	International Salt	*	35¾	36¼	36¼	37	37⅛	39	36¼ Nov. 4	38 Nov. 19	26⅛ May 28	38 Nov. 19
4,700	33,800	International Shoe	*	35	Sale	30	Sale	29½	Sale	29½ Nov. 22	x30¾ Nov. 15	25 May 23	36⅛ Jan. 5
3,600	19,100	International Silver	50	26½	28½	26¼	26½	28¼	Sale	25½ Nov. 4	30 Nov. 19	13½ May 21	30 Nov. 19
200	3,200	7% preferred	100	97¾	100	102	105	105½	109	105½ Nov. 19	105½ Nov. 19	97½ Jan. 15	105½ Nov. 19
45,100	679,100	International Tel & Tel	*	4½	Sale	2¼	Sale	1⅞	Sale	1⅛ Nov. 23	2⅜ Nov. 4	1⅛ May 15	4⅜ Jan. 5
3,500	72,300	Foreign share certificates	*	4½	Sale	2⅛	2¼	1⅞	2⅛	1⅞ Nov. 29	2¼ Nov. 4	1⅞ May 15	4⅛ Jan. 3
8,500	66,500	Interstate Department Stores	*	10¼	Sale	7⅞	8⅛	7¼	Sale	7¼ Nov. 22	8¾ Nov. 8	4¼ May 21	10⅝ Jan. 3
150	1,890	Preferred	10	83	Sale	88	90½	85¼	90⅞	90 Nov. 6	90 Nov. 6	74½ June 11	92 Oct. 4
2,200	18,100	Intertype Corp	*	8	9	6⅞	Sale	8	Sale	6⅞ Nov. 1	8¼ Nov. 14	5¼ May 21	8⅝ Jan. 9
2,700	19,600	Island Creek Coal	1	25⅛	25¾	27¼	Sale	27⅛	28¾	27½ Nov. 1	29 Nov. 14	20½ May 23	29 Nov. 14
20	580	$6 preferred	1	122	-----	125½	-----	127½	-----	127 Nov. 19	127½ Nov. 15	122 June 21	127½ Nov. 15
5,100	68,600	Jarvis (W B) Co	1	16⅝	Sale	13¼	Sale	12¼	13	12¼ Nov. 28	13⅞ Nov. 9	9 May 21	17 Jan. 8
4,800	38,200	Jewel Tea Inc	*	------	------	47⅜	Sale	46½	Sale	45 Nov. 27	48¼ Nov. 4	34¼ May 22	52 Mar. 27
16,500	143,800	Johns-Manville	*	74	Sale	67	Sale	61¼	62	60¼ Nov. 25	67¼ Nov. 1	44 June 10	77½ Jan. 4
950	4,180	Preferred	100	128	Sale	127	128	125½	Sale	124 Nov. 23	128½ Nov. 18	122¼ May 22	132 Jan. 15
26,900	100,300	Jones & Laughlin Steel pref	100	66	Sale	103¾	Sale	101¾	Sale	95 Nov. 6	104½ Nov. 18	48½ May 15	104¾ Oct. 29
1,600	22,700	Kalamazoo Stove & Furn Co	10	14½	Sale	13¼	Sale	12¾	13¾	13 Nov. 1	14½ Nov. 12	9½ June 10	16 Apr. 4
90	410	Kansas City Lt 1st pref ser B	*	120	-----	119	-----	119¼	-----	118½ Nov. 19	119 Nov. 8	117½ May 28	121 Mar. 15
6,700	37,700	Kansas City Southern	*	7¼	Sale	4¾	Sale	4½	5	4⅝ Nov. 6	5⅜ Nov. 12	3½ May 21	7⅝ Apr. 4
3,000	9,900	4% preferred	100	17½	19	17¾	Sale	16	17½	17 Nov. 6	20¼ Nov. 15	11 May 23	20¼ Nov. 15
2,200	13,500	Kaufmann Department Stores	1	14¼	15¼	13	13½	13⅜	14¼	13¼ Nov. 6	14⅜ Nov. 29	9 May 23	15½ Jan. 8
200	900	5% conv preferred	100	95	100	103	106½	100	105	102 Nov. 12	102½ Nov. 12	92 May 21	102½ Nov. 12
3,300	14,300	Kayser (J) & Co	5	14	15	7¼	Sale	7¼	8¼	7⅜ Nov. 1	9 Nov. 12	7½ May 21	15⅞ Jan. 8
20	1,330	Keith-Albee Orpheum pref	100	93	95	101½	109¾	102	105	102½ Nov. 22	103 Nov. 13	95 Jan. 9	109 Apr. 18
		Kelsey Hayes Wheel—											
20,100	232,700	Convertible class A	1	11½	Sale	17¼	Sale	16½	16½	15¾ Nov. 20	18⅛ Nov. 14	8½ May 21	18⅛ Nov. 14
22,400	157,000	Conv class B	1	7¼	Sale	7⅞	Sale	8⅝	Sale	7 Nov. 6	9⅝ Nov. 15	4¾ May 22	19¼ Apr. 28
100	2,020	Kendall Co $6 part pref ser A	*	90	Sale	98	99¾	103	Sale	99⅞ Nov. 4	103 Nov. 30	87¼ June 20	103¾ Apr. 16

For footnotes see page 40.

AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
185,800	1,204,400	Kennecott Copper	*	37½	Sale	34⅛	Sale	34¾	Sale	31½ Nov. 6	37¾ Nov. 14	24⅛ May 21	38¼ Jan. 3
6,300	57,500	Keystone Steel & Wire Co	*	13⅞	14	14⅞	Sale	13½	14½	x14 Nov. 28	15⅝ Nov. 9	10 May 21	15½ Nov. 9
2,900	36,200	Kimberly-Clark	*	38¾	Sale	36½	38	37	38	37¼ Nov. 13	40¼ Nov. 14	27¾ May 21	46¾ Apr. 18
2,800	19,000	Kinney (G R)	1	2⅜	3	1⅝	2	1½	1⅝	1½ Nov. 26	2½ Nov. 8	1½ May 22	2¾ Jan. 24
830	10,840	$5 prior preferred	*	26	Sale	25⅝	Sale	23½	24	23½ Nov. 27	25⅝ Nov. 1	17½ May 20	31¾ Apr. 8
12,700	179,000	Kresge (S S) Co	10	25	Sale	25½	Sale	25¾	Sale	25 Nov. 20	26 Nov. 9	19½ May 23	26 Feb. 16
300	4,900	Kresge Department Stores	1	3¾	4¼	2¾	3⅛	2¾	Sale	2⅝ Nov. 27	2⅞ Nov. 28	2 May 21	4 Feb. 26
2,800	43,300	Kress (S H) & Co	*	29	Sale	26¼	Sale	26	26½	25⅝ Nov. 22	26⅝ Nov. 8	22½ Aug. 13	29½ Jan. 3
15,500	261,800	Kroger Grocery & Baking	*	28⅛	Sale	31	Sale	28¼	Sale	28 Nov. 27	31½ Nov. 1	23½ May 22	34½ Apr. 9
290	3,410	Laclede Gas Light	100	8⅛	Sale	7	Sale	6¼	7	6¾ Nov. 25	8¾ Nov. 1	4 May 21	9½ Jan. 5
370	5,120	5% preferred	100	14¾	Sale	18¼	Sale	16	17½	15 Nov. 26	18½ Nov. 1	8¼ May 23	21½ Sept. 12
6,400	64,900	Lambert Co (The)	*	16	Sale	12⅞	Sale	12½	13	12⅜ Nov. 28	13¼ Nov. 8	12 May 15	16¾ Jan. 11
2,000	10,500	Lane Bryant	*	5	Sale	5¼	5⅞	6½	7	5⅞ Nov. 7	7½ Nov. 9	3¼ May 28	7½ Nov. 9
5,200	69,500	Lee Rubber & Tire	5	34¾	Sale	24¾	Sale	24⅞	Sale	22¾ Nov. 27	27½ Nov. 15	16⅜ May 21	35¾ Jan. 4
8,000	40,000	Lehigh Portland Cement	25	22	22½	23¼	23½	23⅜	Sale	22¼ Nov. 19	24⅜ Nov. 12	15⅜ May 22	24¾ Nov. 12
470	3,160	4% conv preferred	100	111	114½	112	113⅜	115	116⅞	113 Nov. 16	116½ Nov. 25	100¼ June 10	116½ Nov. 25
8,100	97,800	‡Lehigh Valley R R Co	50	3½	Sale	2⅝	Sale	2¼	Sale	2¼ Nov. 23	2⅝ Nov. 1	1⅜ May 23	4 Jan. 3
6,500	101,500	Lehigh Valley Coal	*	1½	Sale	⅞	Sale	⅞	1	⅞ Nov. 1	1⅛ Nov. 8	¾ Apr. 17	1⅜ Jan. 5
10,700	66,700	6% conv preferred	50	3¾	Sale	3½	Sale	3⅞	Sale	3¼ Nov. 6	4¾ Nov. 14	2 May 17	4¾ Nov. 14
17,900	223,100	Lehman Corp. (The)	1	22¾	Sale	23½	Sale	21⅝	Sale	21⅜ Nov. 30	24⅞ Nov. 8	15¼ May 21	24⅞ Nov. 8
4,600	27,000	Lehn & Fink Products Corp	5	12½	13¼	11	Sale	11⅜	11¾	11 Nov. 1	13 Nov. 19	9½ May 18	14 Feb. 19
900	24,200	Lerner Stores Corp	*	27¾	28½	25	Sale	24½	25	25 Nov. 1	26½ Nov. 14	18⅛ May 21	29 Jan. 11
21,600	192,900	Libbey-Owens-Ford Glass	*	52½	Sale	44⅝	Sale	44½	Sale	42½ Nov. 6	47½ Nov. 14	30 June 10	53¾ Jan. 3
7,200	128,500	Libby McNeill & Libby	7	6⅞	Sale	6⅞	Sale	6¾	7	6⅝ Nov. 27	7¾ Nov. 8	5 May 15	9¼ Apr. 20
700	15,000	Life Savers Corp	5	41½	Sale	41½	Sale	38	40	38 Nov. 25	41½ Nov. 1	33 May 28	45 Apr. 15
1,800	23,600	Liggett & Myers Tob com	25	106½	Sale	95½	98½	95⅛	Sale	95 Nov. 16	98¼ Nov. 8	87 May 22	109 Apr. 15
10,100	102,700	Series B	25	106¾	Sale	97½	Sale	94¾	Sale	x94 Nov. 14	99½ Nov. 6	87 May 22	109⅛ Apr. 5
100	5,500	Preferred	100	176	178½	176¾	181	184	189	181 Nov. 18	181 Nov. 18	169 June 19	181 Nov. 18
1,100	16,600	Lily Tulip Cup Corp	*	17	18⅞	21	Sale	19	21½	19½ Nov. 27	21⅝ Nov. 8	16 May 22	23½ Apr. 4
12,100	68,800	Lima Locomotive Works	*	28	Sale	25¼	Sale	25⅛	Sale	23¾ Nov. 6	27 Nov. 15	13¼ May 21	29½ Jan. 3
3,100	41,000	Link Belt Co	*	40	Sale	37½	Sale	38½	38⅞	35¾ Nov. 1	39 Nov. 14	27 May 21	41 Apr. 6
9,600	53,700	Lion Oil Refining Co	*	12⅛	Sale	9⅞	Sale	11½	Sale	9¾ Nov. 1	12¾ Nov. 19	9 May 15	14⅝ Apr. 27
7,200	90,200	Liquid Carbonic Corp	*	16	Sale	15¾	Sale	17	Sale	15½ Nov. 6	17 Nov. 12	10¼ May 21	18¾ Mar. 27
123,700	1,880,900	Lockheed Aircraft Corp	1	32¼	Sale	30¼	Sale	30⅝	Sale	28½ Nov. 6	33⅝ Nov. 12	22¾ July 3	41½ Apr. 15
37,100	300,400	Loew's Inc	*	35⅛	Sale	27	Sale	30½	Sale	26¼ Nov. 2	30¼ Nov. 12	20½ May 21	37¾ Mar. 15
700	10,000	$6.50 preferred	*	106¼	Sale	106½	Sale	107¾	109½	106 Nov. 6	107¾ Nov. 28	97 May 22	109½ Apr. 8
106,600	4,058,200	Loft Inc	1	18⅜	Sale	21½	Sale	20⅜	Sale	19½ Nov. 13	21⅞ Nov. 22	15⅜ May 21	39¼ Apr. 8
14,500	119,900	Lone Star Cement Corp	*	46¼	Sale	37¼	Sale	40½	Sale	36 Nov. 7	40⅝ Nov. 14	29 June 3	46½ Jan. 2
11,400	71,400	Long Bell Lumber A	*	3½	Sale	3½	Sale	3½	4	3⅜ Nov. 1	4¼ Nov. 15	2 May 15	4¼ Apr. 10
2,600	32,200	Loose-Wiles Biscuit	25	17¼	Sale	14⅝	15	14	Sale	14 Nov. 20	14¾ Nov. 8	13½ June 10	18¾ Jan. 11
80	1,100	5% preferred	100	109	110	106¼	108	108¼	109½	107¼ Nov. 8	109 Nov. 26	105¼ May 23	109½ May 3
16,000	160,600	Lorillard (P) common	10	24¼	Sale	20	Sale	18⅞	19½	18½ Nov. 27	20¼ Nov. 8	18½ Nov. 27	25⅛ Apr. 2
610	6,000	Preferred	100	156½	Sale	153	Sale	159	-----	153 Nov. 1	160 Nov. 18	138½ May 31	162 May 3
2,700	41,700	Louisville Gas & Elec A	*	20¾	Sale	20¼	20¾	18⅜	19¼	18⅜ Nov. 29	20¼ Nov. 4	15¼ May 21	21½ Jan. 4
7,600	53,100	Louisville & Nashville	100	58⅞	Sale	61¼	Sale	59⅛	Sale	59⅛ Nov. 30	65 Nov. 14	38 May 18	65 Nov. 14
900	16,000	MacAndrews & Forbes Co	10	34½	Sale	29½	30½	30	30½	29½ Nov. 28	31 Nov. 7	25¾ May 22	35 Jan. 3
110	1,320	6% preferred	100	133	134½	129	131	133	141	131 Nov. 13	132 Nov. 18	128 Sept. 4	136½ May 10
24,100	192,200	Mack Truck Inc	*	27⅝	Sale	28½	Sale	27¾	Sale	27 Nov. 27	29¼ Nov. 14	17 May 24	29⅞ Nov. 14
16,900	149,300	Macy (R H) Co Inc	*	29	Sale	26½	Sale	26½	Sale	26⅛ Nov. 30	28½ Nov. 15	20½ May 21	31 Apr. 15
2,400	24,000	Madison Square Garden	*	12	Sale	10½	11	10⅝	11⅛	10⅜ Nov. 25	10⅞ Nov. 28	8⅞ June 5	12¾ Jan. 4
3,500	31,200	Magma Copper	10	34½	Sale	31½	Sale	30½	Sale	30¼ Nov. 30	34⅜ Nov. 9	21½ May 22	38 Mar. 8
9,800	133,200	Manati Sugar Co	1	3¾	Sale	1⅞	Sale	2	2⅛	1¾ Nov. 1	2½ Nov. 8	1½ Aug. 10	4¼ Apr. 18
600	7,000	Mandel Bros	*	6	7	5¼	6	6¼	6½	5¼ Nov. 6	6½ Nov. 25	4 May 21	7⅞ Mar. 11
900	15,700	Manhattan Shirt	25	15¼	Sale	14½	15½	13½	14	14 Nov. 20	15¾ Nov. 7	11½ May 23	16¼ Jan. 7
1,500	20,300	Maracaibo Oil Explor	1	1½	1¼	⅛	1	1	Sale	⅛ Nov. 4	1½ Nov. 16	⅛ May 31	1½ May 9
35,100	339,200	Marine Midland Corp	5	4⅛	Sale	5¼	Sale	4¾	Sale	4½ Nov. 6	5¼ Nov. 1	3½ May 22	5¼ Oct. 23
39,160	86,770	Market Street Ry prior pref	100	4¼	Sale	9	Sale	12¼	Sale	8 Nov. 6	12½ Nov. 23	2⅛ May 21	12½ Nov. 23
26,000	250,500	Marshall Field & Co	*	14⅝	Sale	15	Sale	15½	16	14¾ Nov. 6	16½ Nov. 18	8¾ May 21	16½ Nov. 18
83,200	982,600	Martin (Glenn L) Co	1	40½	Sale	33⅛	Sale	32¼	Sale	31¾ Nov. 28	35¾ Nov. 14	26¼ June 25	47¾ Apr. 16
100,900	877,200	Martin Parry Corp	*	8¼	Sale	10¾	Sale	12½	Sale	9½ Nov. 6	13¼ Nov. 22	6½ May 21	14¾ Apr. 15
5,600	54,900	Masonite Corp	*	36⅝	37½	29¼	29¾	26⅞	Sale	26⅜ Nov. 29	30¾ Nov. 8	21¾ June 10	40¼ Jan. 8
8,700	94,900	Mathieson Alkali Works	*	30½	Sale	31¼	Sale	28¾	Sale	28⅝ Nov. 29	32¼ Nov. 4	21 June 10	32¾ Apr. 15
50	690	7% preferred	100	161½	-----	169	-----	172	-----	172 Nov. 27	173 Nov. 27	160 June 12	173 Nov. 27
9,400	71,200	May Department Stores	10	52¾	53½	52	Sale	50	Sale	49½ Nov. 29	53 Nov. 9	36⅜ May 22	53½ Jan. 4
1,800	22,800	Maytag Co (The)	*	3⅝	Sale	2⅞	Sale	2½	2¾	2½ Nov. 28	3 Nov. 19	2¼ May 22	4½ Feb. 23
200	6,300	$3 preferred	*	25½	26¾	24⅝	26½	24¼	25¼	25 Nov. 25	25⅞ Nov. 25	20 May 23	30⅛ Apr. 3
180	2,480	$6 1st preferred	*	98	100	101½	103	102¼	-----	101½ Nov. 2	102½ Nov. 19	96½ June 14	105 Mar. 29
2,200	34,700	McCall Corp	*	14⅞	Sale	13¼	Sale	12⅝	Sale	12¾ Nov. 30	13¾ Nov. 7	10½ May 22	16¼ Jan. 8
8,600	124,300	McCrory Stores	1	15¼	Sale	15⅛	Sale	15	Sale	14¾ Nov. 27	16⅛ Nov. 9	10 May 21	17⅞ Apr. 8
7,200	8,500	6% conv preferred	100	106	110	108¾	Sale	110⅜	111½	108¾ Nov. 1	111⅜ Nov. 14	93 May 21	111⅜ Nov. 14
3,900	76,400	McGraw Electric Co	1	24¾	25	25¾	Sale	24	24¼	24 Nov. 27	27 Nov. 9	17⅛ May 21	29 Apr. 3
1,800	24,500	McGraw Hill Publ Co	*	7⅝	8	8¼	8⅝	8	8½	8 Nov. 27	9¼ Nov. 4	5 June 6	9¼ Apr 25
10,300	72,100	McIntyre Porcupine Mines	5	46½	Sale	35¾	Sale	32¾	Sale	32¾ Nov. 30	37¼ Nov. 8	26 June 26	47½ Jan 3
17,600	191,800	McKeesport Tin Plate	10	11	Sale	8	Sale	7⅝	7⅞	7⅞ Nov. 6	9½ Nov. 18	5¼ May 15	12⅞ Jan. 8
60,700	440,700	‡McKesson & Robbins, Inc	5	-----	-----	5½	Sale	4	Sale	3⅞ Nov. 28	5¾ Nov. 7	3⅞ Nov. 28	8¾ Apr. 1
16,900	108,100	$3 series conv pref	*	-----	-----	29½	Sale	26	Sale	25½ Nov. 22	30½ Nov. 8	17½ May 28	32½ Apr. 1
4,500	52,000	McLellan Stores Co	1	9⅛	Sale	7⅜	Sale	7⅜	Sale	7 Nov. 6	7¾ Nov. 9	5 May 21	9¾ Jan. 4
180	1,530	6% conv preferred	100	99	Sale	100	Sale	105	Sale	100 Nov. 1	105 Nov. 7	90 May 31	107 Apr. 15
15,000	124,300	Mead Corp	*	11¼	Sale	9½	Sale	9⅛	Sale	8¼ Nov. 6	11 Nov. 15	7¼ May 28	14⅝ May 3
10	750	$6 preferred series A	*	60	70	73	80	73	80	75 Nov. 7	75 Nov. 7	64 Feb. 5	85 May 6
100	7,200	$5.50 pref ser B with warr	*	57	63⅛	66½	Sale	65	68	66⅛ Nov. 1	66½ Nov. 1	53⅛ Feb. 6	82 May 2
7,000	94,000	Melville Shoe Corp	1	30¼	Sale	29⅝	Sale	29	Sale	29 Nov. 18	30¾ Nov. 8	24½ May 24	34½ Mar. 5
9,400	76,000	Mengel Co	1	5¼	Sale	3⅝	Sale	3⅞	4	3⅝ Nov. 1	4⅞ Nov. 15	2½ May 22	6⅛ Jan. 5
2,650	26,620	5% conv 1st preferred	50	21⅛	Sale	21	Sale	23	25	20½ Nov. 4	25½ Nov. 14	11¼ May 22	26 Feb. 21
3,300	49,540	Merch & Min Transp Co	*	13¾	14¼	17½	Sale	19	20	16½ Nov. 7	21 Nov. 9	10 Aug. 13	28¼ May 27
5,600	46,800	Mesta Machine Co	5	29½	Sale	36	Sale	37½	Sale	35½ Nov. 2	38¼ Nov. 13	24 May 22	38¼ Nov. 13
39,000	237,400	Miami Copper	5	10⅛	Sale	8⅞	Sale	9¼	Sale	8¼ Nov. 6	11¼ Nov. 9	6¼ May 21	12¾ Apr. 10
20,500	157,300	Mid-Continent Petroleum	10	15⅞	Sale	x13½	Sale	14	Sale	13¼ Nov. 6	15¼ Nov. 16	11½ May 21	17⅞ May 9
6,500	74,500	Midland Steel Products	*	36½	Sale	38	Sale	39¾	Sale	36¼ Nov. 6	40¼ Nov. 26	23½ May 21	40¼ Nov. 26
2,100	9,120	8% 1st preferred	100	116¾	Sale	110	117½	121½	122½	117 Nov. 2	122¼ Nov. 25	103 May 24	122¼ Nov. 25
4,100	63,700	Min-Honeywell Regulator Co	*	50¼	Sale	49½	Sale	43⅝	44½	43½ Nov. 29	50¼ Nov. 8	33¼ May 21	54 Apr. 8
590	3,510	4% conv preferred ser B	100	107	108	106⅞	Sale	108	Sale	103 Nov. 6	108 Nov. 26	95 June 26	110 Jan. 20
11,400	95,700	Minn Moline Power Implem	1	4⅛	Sale	3⅝	Sale	4	Sale	3¾ Nov. 6	4⅝ Nov. 14	2⅛ May 15	4¾ Apr. 24
2,900	11,500	$6.50 preferred	*	39¾	Sale	48	Sale	59	60	47½ Nov. 1	61½ Nov. 26	26 May 21	61½ Nov. 26
19,200	74,200	Mission Corp	10	9⅝	Sale	9¾	Sale	11¼	Sale	9½ Nov. 6	11¾ Nov. 15	7⅛ May 21	11¾ Nov. 15
7,500	65,700	Mo-Kansas-Texas RR	*	1½	Sale	½	⅝	7/16	½	7/16 Nov. 18	9/16 Nov. 8	⅝ May 18	1⅛ Jan. 2
10,100	128,800	7% preferred series A	100	4½	Sale	2	Sale	1⅞	2	1⅝ Nov. 19	2⅝ Nov. 8	1½ May 22	4¾ Jan. 3
1,700	22,550	‡Missouri Pacific	100	½	Sale	⅛	Sale	3/16	¼	⅛ Nov. 1	¼ Nov. 4	⅛ June 27	⅝ Jan. 8
5,000	133,000	5% convertible preferred	100	¾	Sale	3/16	Sale	1/16	¼	⅛ Nov. 2	¼ Nov. 4	⅛ June 21	⅞ Jan. 3
4,600	39,000	Mohawk Carpet Mills	20	18⅜	Sale	13½	Sale	14	Sale	13⅓ Nov. 1	15½ Nov. 15	9½ May 21	19¾ Jan. 4
24,700	135,100	Monsanto Chemical Wks	10	109¼	Sale	86	Sale	81⅞	Sale	x79 Nov. 25	87½ Nov. 1	x79 Nov. 25	119 May 2
500	3,470	$4.50 preferred	*	116	118	115½	-----	116	117	115 Nov. 6	116 Nov. 4	110 May 23	119 July 31
170	3,100	Preferred series B	*	115	120	119	Sale	119⅛	123	117½ Nov. 8	121 Nov. 2	113½ May 27	122 Oct. 24
90,400	878,900	Montgomery Ward & Co	*	55¼	Sale	39½	Sale	38⅛	Sale	36½ Nov. 20	41⅛ Nov. 12	31¾ May 21	56 Jan. 3
900	3,900	Morrell (J) & Co	*	43¾	44½	33½	35½	39	42	36½ Nov. 13	43 Nov. 23	33¼ May 21	45 Feb. 2
2,130	19,720	Morris & Essex	50	28½	Sale	29½	Sale	28¼	Sale	27¾ Nov. 29	30⅞ Nov. 12	21½ June 20	30⅞ Feb. 1
7,900	132,200	Motor Products	*	11⅞	Sale	13½	Sale	12½	13	12½ Nov. 28	14½ Nov. 12	8⅛ May 22	16 Apr. 18
7,700	88,200	Motor Wheel Corp	5	16	Sale	17¼	Sale	17½	Sale	17¼ Nov. 1	18½ Nov. 12	12 May 21	18⅝ Apr. 4
5,500	45,500	Mueller Brass Co	1	25⅛	Sale	22½	23	21½	22	x21¾ Nov. 7	23½ Nov. 2	15 May 21	26⅛ Jan. 9
13,600	96,400	Mullins Mfg Corp class B	1	4½	Sale	4¾	Sale	4½	4½	4 Nov. 27	5¼ Nov. 14	2⅛ May 14	5¼ Nov. 14
2,810	15,310	$7 preferred	*	35¼	Sale	53¼	Sale	53½	Sale	47½ Nov. 6	56½ Nov. 14	20 May 21	56½ Nov. 14
1,100	38,800	Munsingwear	*	10⅛	11½	11⅜	11⅞	11⅜	11½	11⅜ Nov. 28	12⅜ Nov. 7	8¼ May 22	15¾ Mar. 20
800	25,300	Murphy Co (G C)	*	67½	69½	73	75	68	70	70 Nov. 20	75 Nov. 8	56 May 28	83 Mar. 29
-----	1,390	5% preferred	100	109½	Sale	110	-----	110¼	115	-----	-----	97¼ May 22	111 Feb. 14
55,600	241,100	Murray Corp of America	10	5¼	Sale	8	Sale	7⅝	Sale	6⅝ Nov. 6	8⅞ Nov. 14	4 May 21	8⅛ Nov. 14
500	7,600	Myers (F E) & Bro	*	50	52	51⅛	51¾	47	50	48½ Nov. 22	50½ Nov. 4	41 June 15	53 Apr. 8

For footnotes see page 40.

AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Lowest	Highest Sale Prices	Highest	RANGE SINCE JAN. 1 Lowest Sale Prices	Lowest	Highest Sale Prices	Highest
Shares	Shares																
37,900	619,100	Nash-Kelvinator Corp	5	6⅝	Sale	5⅝	Sale	5¼	Sale	5	Nov. 20	6¼	Nov. 7	3¾	May 21	7⅝	Feb. 15
1,240	11,050	Nashville Chatt & St Louis	100	21	22½	15¼	16½	14⅞	15½	15	Nov. 26	17⅝	Nov. 12	11	June 10	22½	Jan. 3
37,700	374,200	National Acme	1	15	15½	23½	Sale	21½	Sale	20⅛	Nov. 20	23¾	Nov. 8	13½	Jan. 13	23½	Oct. 29
7,000	32,700	Nat Automotive Fibres Inc	1	-----	-----	8	Sale	7⅝	8	7½	Nov. 6	8¼	Nov. 7	5¾	July 15	8¾	Sept. 23
2,100	9,700	6% conv preferred	10	-----	-----	8¼	9	8⅛	9⅛	x8⅜	Nov. 7	9⅜	Nov. 14	7½	June 20	10	Sept. 25
18,500	293,900	National Aviation Corp	5	13½	Sale	11½	Sale	10¾	10⅞	x10¼	Nov. 28	12⅝	Nov. 13	9	June 10	16¼	Apr. 15
55,200	404,100	National Biscuit Co	10	22¾	Sale	18	Sale	17½	Sale	17½	Nov. 27	19	Nov. 4	16⅜	June 6	24½	Jan. 24
900	5,600	7% preferred	100	165	172	166	168	169½	Sale	166	Nov. 4	169¾	Nov. 18	155	June 11	171⅝	Oct. 15
2,000	15,200	Nat Bond & Investment Co	*	15	16	13½	Sale	16¾	Sale	13¼	Nov. 6	16¾	Nov. 30	12½	Sept. 20	19	Apr. 1
300	2,600	5% pref series A	100	91	94¾	84	88	86⅞	88½	86	Nov. 8	88½	Nov. 27	86	Nov. 8	99½	Apr. 17
2,700	15,000	National Bond & Share Corp	*	19¾	19⅞	15¾	17	17	18½	16⅜	Nov. 6	18½	Nov. 15	15¼	Oct. 25	20½	Jan. 3
11,000	128,900	National Cash Register	*	15⅝	Sale	13¾	Sale	12½	Sale	12⅛	Nov. 22	14⅛	Nov. 8	9¾	May 22	16¼	Jan. 8
8,200	60,700	National Cylinder Gas Co	1	12⅜	Sale	11½	Sale	12	Sale	11	Nov. 6	12⅜	Nov. 13	6	May 21	13⅜	Mar. 12
39,200	503,925	National Dairy Prod Corp	*	16¾	Sale	13¾	Sale	13⅜	Sale	13⅛	Nov. 26	14⅜	Nov. 12	11⅞	June 5	18⅝	Apr. 17
1,990	5,660	7% preferred class A	100	115¾	116½	100½	Sale	105	Sale	104¾	Nov. 15	110½	Nov. 1	104¾	Nov. 15	116½	Jan. 3
3,560	9,370	7% preferred class B	100	113	-----	108¾	Sale	104[39]/[32]	Sale	104⅛	Nov. 15	108¾	Nov. 1	104⅞	Nov. 15	114	Jan. 3
6,000	69,100	National Dept Stores	*	6¼	6½	7	Sale	6⅛	6¾	6⅛	Nov. 6	7⅜	Nov. 8	3	May 28	7¾	Nov. 8
1,200	27,760	6% preferred	10	6	Sale	7½	8	7⅛	7½	7⅛	Nov. 18	7¾	Nov. 7	5⅝	May 23	7¾	Oct. 26
33,700	246,800	National Distillers Products	*	24⅛	Sale	20¾	Sale	23⅛	Sale	20¼	Nov. 6	23¼	Nov. 30	17	June 10	26⅞	Apr. 4
3,500	10,700	Nat Enamel & Stamping	*	12⅛	13⅛	10⅜	Sale	12⅛	14	10⅛	Nov. 6	13⅛	Nov. 16	7¼	June 6	15⅞	Jan. 6
31,700	291,100	National Gypsum Co	1	11⅜	Sale	8⅜	Sale	8⅜	Sale	7¾	Nov. 6	9⅛	Nov. 14	5½	May 21	12¼	Jan. 3
1,600	6,300	$4.50 conv preferred	*	91	96	80½	85	84	85½	84	Nov. 22	85½	Nov. 15	66	June 19	96	Jan. 31
46,700	299,800	National Lead Co	10	20	Sale	18¼	Sale	17⅛	Sale	17	Nov. 6	20⅜	Nov. 15	14⅛	May 22	22½	Apr. 9
400	5,600	7% preferred A	100	166⅜	172	167	168	173	180	167	Nov. 2	171	Nov. 20	x160	May 29	173⅜	Jan. 31
850	4,090	6% preferred B	100	144	Sale	145¼	Sale	146	146½	145	Nov. 4	148	Nov. 14	132	June 19	148½	Jan. 29
6,400	73,600	Nat Mall & Steel Cast Co	*	25¼	27	24¾	Sale	23½	Sale	21¾	Nov. 20	25	Nov. 7	13½	May 21	27	Jan. 4
700	2,100	Nat Oil Products Co	4	-----	-----	36¾	37¼	33	35¾	35½	Nov. 19	37	Nov. 13	35½	Nov. 19	38¾	Sept. 18
58,700	324,800	National Power & Light	*	8⅝	Sale	8½	Sale	7⅛	Sale	6⅞	Nov. 6	8⅝	Nov. 4	5⅜	May 22	8⅞	Jan 3
19,200	160,300	National Steel	25	72	Sale	67½	Sale	66¾	Sale	65	Nov. 28	72¾	Nov. 12	48	May 21	73¾	Jan. 3
26,900	212,800	National Supply Co of Pa	10	9	Sale	6¾	Sale	6½	Sale	6⅛	Nov. 6	8⅛	Nov. 14	4⅝	May 24	9¼	Jan. 4
3,300	26,210	$2 conv. preferred	40	12⅝	Sale	10¾	Sale	10	40½	9⅝	Nov. 27	12⅛	Nov. 14	8	May 23	14⅜	May 3
3,800	27,900	5½% prior preferred	100	39	Sale	41½	42½	42	Sale	40	Nov. 28	48	Nov. 14	26¼	May 24	48	Nov. 14
3,660	13,660	6% prior preferred	100	41¼	47	42¾	Sale	42½	45	41¼	Nov. 4	49¼	Nov. 14	34	Aug. 5	49¼	Nov. 14
19,200	264,800	National Tea Co	*	3¾	Sale	4⅞	Sale	4¾	5	4¾	Nov. 6	5½	Nov. 15	3½	Jan. 4	8¾	Apr. 2
5,900	41,400	Natomas Co	*	9½	9⅞	8⅛	Sale	9⅛	10	8¾	Nov. 6	10⅛	Nov. 22	7¼	May 21	10¾	Apr. 11
3,700	24,900	Nehi Corp	*	-----	-----	8½	Sale	8½	8¾	8½	Nov. 7	9	Nov. 6	8½	Oct. 14	10½	June 24
600	8,500	Neisner Bros Inc	1	24⅛	25¾	17½	19⅝	16½	17⅞	17	Nov. 22	19	Nov. 12	14	May 21	25¾	Mar. 13
250	2,010	4¼% conv serial pref	100	78	83	78	80	79¼	Sale	78	Nov. 26	80⅛	Nov. 9	72	July 31	91	Apr. 29
1,900	14,300	Newberry Co (J J)	*	40¼	41	44	45	44¾	Sale	44¾	Nov. 28	46	Nov. 7	36	May 22	53½	Apr. 6
20	1,020	5% preferred series A	100	110	111½	106¼	108½	107½	-----	107	Nov. 4	108½	Nov. 8	100	June 12	110	Jan. 4
12,700	29,300	Newmont Mining Corp	10	-----	-----	28⅛	Sale	27¾	Sale	26¼	Nov. 6	29¾	Nov. 14	20½	July 20	29¾	Nov. 14
35,400	215,600	Newport Industries Inc	1	12½	Sale	8	Sale	8⅛	Sale	7⅝	Nov. 2	10¼	Nov. 14	6½	May 24	14¼	Feb. 20
36,800	36,800	N'port News Ship & Dr Dock	1	-----	-----	-----	-----	24½	Sale	23¼	Nov. 20	26⅝	Nov. 9	23½	Nov. 20	26⅝	Nov. 9
1,500	1,500	$5 conv pref	*	-----	-----	-----	-----	108¾	Sale	105¾	Nov. 9	109¼	Nov. 19	105¾	Nov. 9	109½	Nov. 19
2,900	47,100	New York Air Brake	*	49½	50½	49	Sale	44	Sale	43½	Nov. 28	49	Nov. 1	30¼	May 21	50	Jan. 3
276,300	2,170,300	New York Central	*	18¾	Sale	15¼	Sale	13⅞	Sale	13¾	Nov. 6	16¼	Nov. 12	9¼	May 21	18⅞	Jan. 3
8,100	71,400	N Y Chicago & St Louis	100	20	Sale	16¼	Sale	14⅜	Sale	13⅜	Nov. 27	17¼	Nov. 12	8⅜	May 21	21¼	Jan. 4
30,200	221,200	6% preferred series A	100	38½	Sale	31½	Sale	29	Sale	27½	Nov. 27	33	Nov. 14	15	May 21	39	Jan. 3
3,500	36,500	N Y City Omnibus Corp	*	32¼	32½	25¼	Sale	26	Sale	24½	Nov. 4	26⅛	Nov. 12	20½	May 21	33½	Mar. 9
1,500	15,100	New York Dock	*	4½	5	5½	5¾	4⅞	5⅛	4¾	Nov. 28	6¼	Nov. 15	3½	May 21	8¼	Apr. 22
1,800	16,100	5% preferred	*	6½	7¾	9½	10¼	9	10¾	7½	Nov. 7	11	Nov. 15	4¾	May 22	12¼	Apr. 22
110	1,350	New York & Harlem	50	107	110½	108	110	109½	112	110	Nov. 8	112	Nov. 20	104	May 21	115½	Mar. 11
10	110	10% preferred	50	110	-----	110	114	110	117¼	112	Nov. 23	112	Nov. 23	110	Apr. 27	117¼	Aug. 15
110	1,570	N Y Lack & West Ry Co	100	50	52¾	57	60	50	55	54¼	Nov. 27	58¼	Nov. 4	45	June 6	58¼	Nov. 4
60,100	146,300	‡N Y N H & Hartford	100	½	Sale	½	Sale	½	½	½	Nov. 1	½	Nov. 8	½	Apr. 27	⅝	Jan. 3
7,800	110,100	Convertible preferred	100	1⅞	Sale	½	Sale	⅝	Sale	⅝	Nov. 9	½	Nov. 1	¼	Oct. 24	2	Jan. 4
3,300	12,600	‡N Y Ontario & Western	100	½	¾	5/16	¼	⅜	⅝	½	Nov. 22	¾	Nov. 18	¼	Oct. 30	½	Jan. 11
55,800	695,300	N Y Shipbuilding pt stock	1	13¾	Sale	22½	Sale	24	Sale	20¾	Nov. 6	25⅛	Nov. 14	13¼	Jan. 15	26⅞	Apr. 22
1,200	18,500	Noblitt-Sparks Indus Inc	5	31½	32	32¾	Sale	33⅝	Sale	32	Nov. 2	34	Nov. 13	20	May 23	35¼	Apr. 6
2,900	39,100	Norfolk & Western Ry	100	217	Sale	221	Sale	212	Sale	212	Nov. 30	225	Nov. 26	175	May 22	226½	May 4
430	3,370	Adj 4% preferred	100	111	111¼	113	Sale	114	Sale	110	Nov. 13	114	Nov. 30	105	May 25	114	Nov. 30
113,300	819,800	North American Co	10	22⅛	Sale	20½	Sale	16¾	Sale	16¼	Nov. 29	21½	Nov. 1	14¼	May 21	23¾	Jan. 3
3,100	29,300	Preferred 6% series	50	58	Sale	56⅛	57½	56½	57	56¼	Nov. 8	57½	Nov. 18	47½	May 22	59	Jan. 8
3,300	40,400	Preferred 5¼% series	50	56¾	58	55½	56½	55⅝	55¾	55¼	Nov. 14	57	Nov. 27	47¾	May 22	58	Jan. 10
93,200	1,241,000	North American Aviation	1	26	Sale	17⅞	Sale	18	Sale	16¾	Nov. 6	19⅝	Nov. 14	15	May 14	26¾	Jan. 3
170	1,710	Northern Central	50	87	89	93¾	95	96¼	98¾	93½	Nov. 2	96	Nov. 29	84½	June 5	96	Nov. 29
54,100	558,700	Northern Pacific	100	8⅛	Sale	7⅜	Sale	6⅞	Sale	6½	Nov. 6	8¼	Nov. 12	4½	May 15	9¼	Jan. 3
500	6,600	North States Pow Co $5 pref	*	111	111¾	112⅞	113¾	113	115	114	Nov. 12	114	Nov. 12	101	May 24	114	Sept. 26
140	3,850	Northwestern Telegraph	50	34¼	Sale	36½	37	36½	38	36½	Nov. 20	39	Nov. 23	27	May 22	39	Nov. 23
5,100	56,600	Norwalk Tire & Rubber	*	5	Sale	2⅞	Sale	2⅞	3	2¾	Nov. 1	3¾	Nov. 14	2⅛	May 15	5½	Jan. 3
340	940	Preferred	50	42½	44¾	30	30¾	30	32	30	Nov. 2	34	Nov. 15	25½	Aug. 13	42½	Jan. 12
1,500	9,200	Norwich Pharmacal Co	2.50	-----	-----	14⅝	Sale	13¼	14	13¼	Nov. 29	15½	Nov. 7	13¼	Nov. 19	16½	May 29
79,900	524,400	Ohio Oil Co (The)	*	6¼	Sale	6¾	Sale	6⅞	Sale	6¼	Nov. 6	7⅞	Nov. 8	5¾	June 10	8¾	May 7
11,000	92,100	Oliver Farm Equipment	*	20¼	Sale	17½	Sale	17¾	Sale	16½	Nov. 2	19¼	Nov. 12	10¼	May 21	23¼	Apr 4
7,800	89,300	Omnibus Corp (The)	6	13¼	Sale	10⅜	Sale	10½	Sale	10⅛	Nov. 1	11⅛	Nov. 9	7⅝	May 21	14⅜	Mar 4
80	4,070	8% pref series A	100	103½	Sale	101	103	103	103¾	102	Nov. 4	104½	Nov. 12	95	May 23	2	Mar. 28
7,500	23,300	Oppenheim Collins & Co	*	5⅝	6¼	3¼	3⅝	4	Sale	3½	Nov. 27	5⅜	Nov. 12	2⅛	May 22	5⅞	Apr. 4
31,800	205,800	Otis Elevator	*	17⅜	Sale	17¼	Sale	16½	Sale	16	Nov. 27	18¼	Nov. 8	11½	June 11	18⅜	Jan. 4
130	2,590	6% preferred	100	147½	Sale	138¼	143	145	-----	z142½	Nov. 20	145	Nov. 26	124¾	June 11	145	Nov. 26
40,100	303,600	Otis Steel Co	*	11⅜	Sale	10¾	Sale	9¾	Sale	9⅜	Nov. 27	12	Nov. 9	7	May 21	12⅜	Jan. 3
5,200	30,500	$5.50 conv 1st preferred	*	40	43	42½	Sale	41½	Sale	40	Nov. 27	47	Nov. 15	21	May 21	47	Nov. 15
800	13,200	Outboard Marine & Mfg	5	27	Sale	23	24½	25	Sale	24	Nov. 15	25	Nov. 30	19	June 10	32¾	Apr. 4
180	960	Outlet Co	*	51½	55	50	53	50	54½	51	Nov. 27	53	Nov. 7	47	May 24	55	Jan. 22
-----	100	Preferred	100	116¼	120	115	-----	115¼	-----	-----	-----	-----	-----	115½	May 24	120	Jan. 17
19,200	145,500	Owens-Illinois Glass Co	12.50	62¼	Sale	52	Sale	47½	Sale	45¼	Nov. 28	52½	Nov. 7	42	June 10	64	Jan. 6
21,500	251,500	Pacific Amer Fisheries Inc	5	5¼	Sale	7⅛	Sale	8½	9	7¼	Nov. 7	9¼	Nov. 19	4¾	June 10	10⅛	Apr. 26
1,090	21,750	Pacific Coast	10	6⅛	6¾	3⅛	Sale	2¾	3¼	2½	Nov. 27	3½	Nov. 12	2	May 22	6¾	Jan. 6
1,160	13,490	1st preferred	*	22½	23¼	15¼	Sale	13⅜	Sale	13	Nov. 30	16	Nov. 14	8	May 22	23¾	Feb. 13
2,160	25,460	2d preferred	*	12	Sale	7	Sale	6¾	7⅜	6⅛	Nov. 22	7¾	Nov. 8	3⅜	May 22	12½	Jan. 4
200	8,900	Pacific Finance Corp (Calif)	10	11⅛	12½	11	12½	10½	11⅝	11	Nov. 14	11	Nov. 14	9½	May 21	14	Apr. 15
23,400	203,600	Pacific Gas & Electric	25	33⅝	Sale	29¼	Sale	27¼	Sale	26⅝	Nov. 28	29⅝	Nov. 4	25¼	May 22	34⅝	Apr. 15
5,900	67,000	Pacific Lighting Corp	*	48½	Sale	41¾	Sale	36¾	38	36¼	Nov. 28	42	Nov. 4	33	May 22	50	Jan. 3
3,400	63,000	Pacific Mills	*	14¾	Sale	14⅞	Sale	12	13¾	12⅞	Nov. 28	14⅞	Nov. 1	8	May 21	16¼	Jan. 4
320	4,140	Pacific Telep & Teleg	100	128	132	120¼	123½	119¼	120	120	Nov. 25	123	Nov. 18	115	May 25	139	Mar. 12
120	2,390	6% preferred	100	150	-----	152	Sale	153½	-----	152	Nov. 1	154½	Nov. 29	144	June 18	154¼	Nov. 29
45,600	150,849	Pacific Tin Consol Corp	1	7	7¼	3¼	Sale	4⅛	Sale	3⅛	Nov. 1	5⅛	Nov. 18	2⅜	June 10	7¼	Jan. 4
3,800	32,000	Pacific Western Oil	10	7½	Sale	5¾	Sale	7¼	7¾	5¾	Nov. 1	8⅛	Nov. 18	5½	Oct. 18	8⅛	Nov. 18
101,800	1,404,500	Packard Motor Car	*	3¾	Sale	3½	Sale	3⅝	Sale	3⅜	Nov. 26	3⅞	Nov. 12	2¼	May 15	4⅛	Mar. 11
58,500	1,297,100	Pan American Airways Corp	5	19¼	Sale	17	Sale	15¾	Sale	14⅞	Nov. 27	18⅛	Nov. 13	12	May 21	25¼	Apr. 4
200	9,300	Pan Amer Pet & Trans	5	6¾	7⅛	8⅛	9¼	8½	9⅛	9	Nov. 15	9¼	Nov. 4	6¾	Jan. 16	10	June 12
3,300	75,600	Panhandle Prod & Ref	1	1	Sale	½	⅝	½	⅞	½	Nov. 2	⅞	Nov. 20	½	May 22	1	Jan. 2
500	14,700	Paraffine Cos Inc	*	40⅛	42	37¼	Sale	36½	39	37¼	Nov. 1	38¼	Nov. 16	26½	June 11	45½	Apr. 5
10	430	4% conv preferred	100	98½	100	99½	-----	99¼	103	99¼	Nov. 27	99¾	Nov. 27	99	Sept. 13	102	Oct. 31
227,400	1,065,900	Paramount Pictures	1	7¾	Sale	8⅝	Sale	9¾	Sale	8⅛	Nov. 1	10	Nov. 29	4¼	May 21	10	Nov. 29
10,400	23,400	6% 1st preferred	100	85	Sale	92½	Sale	98	Sale	92½	Nov. 1	99	Nov. 25	64	May 23	99	Nov. 25
28,500	123,100	6% 2d preferred	10	8¾	9¼	10	Sale	10¼	Sale	9⅞	Nov. 6	10½	Nov. 7	6¼	May 21	10½	Nov. 7
200	3,500	Park & Tilford	1	15	18	15	Sale	16½	20½	15	Nov. 1	16½	Nov. 19	15	May 21	18	Feb. 6
23,800	150,800	Park Utah Cons Mines	1	2⅛	Sale	2⅛	Sale	2	Sale	2	Nov. 1	2⅝	Nov. 12	1⅜	May 21	2⅝	Nov. 12
14,300	122,500	Parke Davis & Co	*	44	Sale	32⅝	Sale	31⅝	Sale	31½	Nov. 28	34¼	Nov. 4	31¼	July 22	44½	Apr. 9
4,300	63,500	Parker Rust Proof Co	2.50	19⅜	Sale	21¾	Sale	19½	20	20	Nov. 28	23⅜	Nov. 7	13½	May 22	23⅜	Nov. 7
1,500	36,300	Parmelee Transportation Co	*	1½	Sale	1	Sale	⅞	Sale	1	Nov. 1	1¼	Nov. 4	¾	May 28	2⅜	Mar. 12
26,400	370,800	Pathe Film Corp	1	10¼	Sale	10⅞	Sale	10¼	Sale	9¼	Nov. 27	11¼	Nov. 8	5⅜	May 21	12¼	Mar. 4
19,200	237,100	Patino Mines & Ent Cons	10	6¾	Sale	7¾	Sale	8¼	Sale	7½	Nov. 4	8⅞	Nov. 7	5¼	June 26	10¾	May 13
1,900	28,100	Penick & Ford	*	59¾	61	46	49	44	Sale	44	Nov. 30	47¾	Nov. 4	44	Oct. 23	62½	Jan. 5
12,700	202,500	Penney (J C) Co	*	95	Sale	89⅛	Sale	87⅞	Sale	87	Nov. 6	90⅝	Nov. 8	71	June 6	96½	May 8
800	23,600	Penn Coal & Coke	10	2⅛	Sale	2⅛	Sale	2⅛	2¾	2¼	Nov. 22	2¾	Nov. 13	1⅜	May 22	4¾	Jan. 8
11,300	80,900	Penn-Dixie Cement	*	3⅝	Sale	3	Sale	3⅛	3¼	2⅝	Nov. 6	3⅝	Nov. 14	1½	May 22	4	Feb. 17
8,400	37,100	$7 conv pref series A	*	23	25	34½	Sale	39	41⅛	32½	Nov. 6	42¾	Nov. 14	11¾	May 21	42¾	Nov. 14
1,000	9,800	Penn Glass Sand Corp v t c	*	13	16⅛	15	Sale	14⅛	Sale	14⅜	Nov. 30	15⅝	Nov. 23	19¾	June 25	16⅝	Jan. 5
146,100	1,063,900	Pennsylvania RR Co	50	23½	Sale	24½	Sale	22⅛	Sale	21¾	Nov. 27	25⅞	Nov. 15	15	May 22	25⅞	Nov. 15
2,200	20,100	People's Drug Stores Inc	5	-----	-----	20	Sale	22½	Sale	20	Nov. 1	23	Nov. 27	15	May 18	23	Nov. 27
8,600	54,100	People's Gas Light & Coke	100	37	Sale	39½	Sale	37½	38½	37¼	Nov. 27	43	Nov. 8	23	May 22	43	Nov. 8
100	2,500	‡Peoria & Eastern Ry	100	3½	4⅜	2⅜	3	2	2½	2⅜	Nov. 2	2⅜	Nov. 2	1½	June 13	4½	Jan. 9
1,200	13,200	Pere Marquette Ry	100	11½	12¾	10	11½	8⅝	10	9	Nov. 23	11½	Nov. 12	5½	May 21	13¼	Apr. 8
2,780	24,900	5% prior preferred	100	33	Sale	43⅛	Sale	39	Sale	37	Nov. 27	43¾	Nov. 12	17¼	May 22	45⅝	Oct. 7
2,790	28,880	5% preferred	100	27	Sale	27	Sale	23½	Sale	22½	Nov. 29	27½	Nov. 12	11½	May 21	29¼	Apr. 9
200	6,800	Pet Milk	*	20¼	22⅛	19½	20	20½	22	20	Nov. 4	20¼	Nov. 13	15	May 22	24	Apr. 25
27,100	91,070	Petroleum Corp	5	8	8½	6⅜	Sale	6¼	Sale	6¼	Nov. 27	8⅛	Nov. 14	6¼	Nov. 27	8⅛	Nov. 14
3,700	61,200	Pfeiffer Brewing Co	*	6⅜	6⅝	7⅜	Sale	7⅜	7⅛	7⅛	Nov. 1	7⅞	Nov. 12	6⅛	May 18	10⅛	Feb. 2
68,800	478,800	Phelps Dodge	25	40½	Sale	34¾	Sale	34¼	Sale	32½	Nov. 6	38½	Nov. 15	25½	June 10	40	Jan. 2
2,100	29,700	Philadelphia Co pref 6%	50	43	44	44⅞	Sale	42½	43	42⅜	Nov. 28	44⅞	Nov. 1	37¼	May 25	47	Jan. 11
450	4,720	$6 preferred	*	81½	83	84¼	Sale	83	85¾	82¾	Nov. 12	85	Nov. 2	70	June 11	87½	Oct. 19
13,100	93,700	Philadelphia & Reading C & I	*	⅛	⅛	1/16	Sale	⅛	Sale	⅛	Nov. 6	⅛	Nov. 7	⅛	Mar. 20	⅜	Mar. 1
1,000	1,000	Philco Corp	3	-----	-----	-----	-----	13¼	13¾	13½	Nov. 29	14¼	Nov. 25	13½	Nov. 29	14¼	Nov. 25

For footnotes see page 40.

AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
10,000	97,600	Philip Morris & Co	10	90⅛	Sale	80	Sale	76¼	Sale	75¾ Nov. 27	82 Nov. 8	68 May 21	97½ May 9
1,600	30,400	Phillips Jones Corp	*	3⅝	4⅛	4½	Sale	4⅞	5½	4½ Nov. 1	5¾ Nov. 14	3⅛ May 18	7¾ Apr. 4
70	390	Preferred	100	25¾	30	42	Sale	42	49	42 Nov. 1	45 Nov. 14	30 Jan. 10	45 Nov. 14
43,600	317,950	Phillips Petroleum	*	41⅝	Sale	38	Sale	39⅝	Sale	36 Nov. 6	39⅞ Nov. 15	27⅛ May 22	41¾ Jan. 5
1,200	14,300	Phoenix Hosiery	5	2⅛	2⅞	2¾	3½	3	4⅛	3 Nov. 12	4⅝ Nov. 15	2⅜ May 24	6⅞ Feb. 9
190	2,630	Preferred	100	43½	44	38¼	40	43⅛	48	40 Nov. 7	47½ Nov. 14	36 May 28	66 Feb. 8
1,500	17,900	Pillsbury Flour Mills	25	26¾	Sale	23½	Sale	23	23¼	22⅝ Nov. 20	24 Nov. 8	22 May 29	28⅞ Apr. 26
290	2,910	Pirelli Co of Italy Am shares		46	49½	65½	Sale	70	Sale	65½ Nov. 1	71 Nov. 28	35 May 21	72 Oct. 21
	70	Pitts C C & St L RR Co	100			135		135				107½ Feb. 10	110 Jan. 17
8,900	42,700	Pittsburgh Coal (of Pa)	100	5⅛	Sale	6	Sale	5¼	6	5½ Nov. 28	7¼ Nov. 14	3½ May 22	7¼ Nov. 14
6,300	19,300	6% preferred	100	24¾	Sale	28½	Sale	33	Sale	28½ Nov. 1	35½ Nov. 15	16 May 24	35½ Nov. 15
6,100	40,800	Pitts Coke & Iron Corp	*	8⅛	Sale	9⅛	Sale	8½	9	8⅛ Nov. 16	9⅞ Nov. 7	5¼ May 24	9⅞ Nov. 7
380	2,830	$5 conv preferred	*	70¼	Sale	82½	83½	81½	85¼	80 Nov. 6	83¾ Nov. 19	64¾ May 22	83¾ Nov. 19
31,300	33,400	Pitts Forgings Co				14¼	Sale	15¼	Sale	13½ Nov. 6	16¾ Nov. 15	13½ Nov. 6	16¾ Nov. 15
	20	Pitts Ft Wayne & Chi Ry	100			155		160				154 May 6	154 May 6
30	970	7% guaranteed pref	100	167	171	174	177½	177	178	176 Nov. 7	177¾ Nov. 29	167 June 10	178 Oct. 7
26,300	184,900	Pittsburgh Screw & Bolt	*	8⅛	Sale	7½	Sale	6¾	Sale	6⅝ Nov. 6	8⅛ Nov. 9	4⅛ May 15	8⅜ Jan. 2
7,500	39,400	Pittsburgh Steel Co	*	10¾	11½	9⅛	Sale	9	9¼	8½ Nov. 6	10⅞ Nov. 12	5 May 15	11 Jan. 4
2,850	9,560	7% preferred class B	100	31	40	42	Sale	47½	Sale	40 Nov. 1	55⅜ Nov. 20	16¼ May 22	55¾ Nov. 20
8,190	23,710	5% preferred class A	100	18	19	30	Sale	35½	Sale	28¾ Nov. 2	41¾ Nov. 18	10 May 21	41¾ Nov. 18
1,740	8,590	5½% 1st ser conv pr pf	100	29	32½	57¼	Sale	63½	Sale	57¼ Nov. 1	70 Nov. 18	19 May 21	70 Nov. 18
2,740	31,960	Pittsb & West Virginia	100	15⅛	Sale	13¾	Sale	11	12	12¾ Nov. 27	14¼ Nov. 12	7 May 21	16¼ Apr. 8
	10	Pitts Y & Ash Ry 7% pref	100			155		158¼				151½ July 3	151½ July 3
3,900	18,400	Pittston Co (The)	*	½	1	¾	Sale	¾	1	¾ Nov. 1	1¼ Nov. 15	⅝ Feb. 14	1¾ Mar. 12
7,700	59,900	Plymouth Oil	5	20¾	Sale	16½	Sale	18¼	Sale	16 Nov. 6	19 Nov. 18	15 May 28	22¾ Feb. 9
1,100	7,200	Pond Creek Pocahontas Co	*	12¾	13¼	16⅝	17¼	16⅝	17¾	16¾ Nov. 4	18 Nov. 23	12¼ Jan. 13	18 Nov. 23
8,200	81,600	Poor & Co class B	*	12⅛	Sale	9⅛	Sale	8	8⅛	8 Nov. 27	9½ Nov. 8	5½ May 21	12¾ Jan. 4
6,700	107,900	‡Porto Rican Amer Tob cl A	*	1⅛	Sale	⅞	Sale	⅞	1	¾ Nov. 15	⅞ Nov. 2	½ May 29	2¼ Feb. 27
5,600	30,300	Postal Teleg Inc pref	*			6	6¼	6½	Sale	5 Nov. 7	6¼ Nov. 12	4¾ Oct. 2	8 July 5
82,100	701,800	Pressed Steel Car common	1	14½	Sale	12⅞	Sale	12½	Sale	12 Nov. 27	14⅝ Nov. 7	6½ May 21	14⅞ Jan. 3
3,400	21,900	5% conv 1st preferred	5	14½	14¾	13	Sale	12⅝	13¼	12½ Nov. 27	14⅝ Nov. 8	6⅝ May 21	14¾ Jan. 3
2,100	12,600	5% conv 2d preferred	50	43¼	44½	39½	42	38½	41½	39 Nov. 6	45¼ Nov. 8	21 May 21	45¼ Nov. 8
22,700	209,900	Procter & Gamble	*	65¾	Sale	56½	Sale	55½	Sale	54 Nov. 28	60 Nov. 7	53 June 5	71¾ Apr. 16
680	8,870	Preferred 5%	100	118½	Sale	115	116¾	117	118	115 Nov. 4	118 Nov. 28	112½ May 22	118½ Jan. 2
45,300	224,100	Pub Serv Corp of N J com	*	40⅜	Sale	33¾	Sale	28½	Sale	28½ Nov. 29	34⅞ Nov. 4	28½ Nov. 29	43½ Apr. 8
3,300	24,400	$5 preferred	*	112	112⅜	111¼	Sale	108¾	110¼	109½ Nov. 29	112 Nov. 13	100 May 21	115½ Jan. 11
500	10,600	6% preferred	100	125	125½	123⅝	Sale	122	122⅞	123 Nov. 13	123⅜ Nov. 1	110⅞ May 22	128 Apr. 20
500	4,900	7% preferred	100	141	143	138	140½	137½	140	138 Nov. 7	141 Nov. 15	126 June 6	145 Mar. 29
500	5,630	8% preferred	100	161	Sale	157½	Sale	158½	Sale	157 Nov. 28	161 Nov. 12	143 May 22	165 Apr. 2
		Public Service Elec & Gas—											
	2,100	$5 preferred	*	115¼	118	115	117	116	117¼			114½ Oct. 14	118 Jan. 4
85,100	627,500	Pullman Co	*	31¼	Sale	26⅝	Sale	26¾	Sale	24½ Nov. 6	27½ Nov. 8	16⅞ May 21	32¼ Jan. 3
70,300	795,800	Pure Oil	*	8½	Sale	7⅞	Sale	8⅛	Sale	7⅝ Nov. 6	9 Nov. 14	6¾ Oct. 21	11½ May 9
2,200	8,500	6% preferred	100	87	88	85	87	93½	Sale	87 Nov. 6	93½ Nov. 30	84 June 12	97½ May 3
9,300	74,800	5% conv preferred	100	77½	78½	77½	Sale	85⅝	Sale	77½ Nov. 1	85⅞ Nov. 29	73¾ May 28	89 May 3
16,100	125,300	Purity Bakeries	*	14⅝	Sale	10	Sale	10	10½	9¾ Nov. 29	11½ Nov. 12	9 June 5	15⅝ Feb. 9
400	10,700	Quaker State Oil Rfg Corp	10	14	15	10	11	9⅞	10½	9⅞ Nov. 14	10½ Nov. 18	9⅛ Sept. 19	15½ Feb. 3
122,800	1,792,500	Radio Corp of America	*	5¾	Sale	5⅜	Sale	5	Sale	4⅞ Nov. 27	5¾ Nov. 8	4¼ May 23	7⅞ Apr. 3
	400	$5 preferred B	*	75	100½	73¾		75	95			90 Apr. 15	90 Apr. 15
6,100	77,100	$3.50 conv 1st pref	*	60¾	Sale	62½	Sale	60⅞	Sale	60 Nov. 26	63 Nov. 12	48⅛ May 21	69 Apr. 8
9,900	93,900	Radio-Keith-Orpheum Corp	1			2¾	Sale	2⅝	Sale	2⅛ Nov. 22	2⅝ Nov. 8	2⅛ Nov. 22	3 June 20
600	5,400	6% conv preferred	100			34¾	36½	34¼	35½	34¼ Nov. 26	34⅝ Nov. 22	34 June 19	36¼ July 9
2,500	30,500	Raybestos Manhattan	*	19¼	20¼	19½	Sale	19	19¾	19 Nov. 4	22 Nov. 25	15¼ May 22	23 Apr. 4
20,200	304,200	Rayonier Inc	1	18¾	Sale	16¾	Sale	17¼	Sale	15½ Nov. 6	19¼ Nov. 14	13½ May 21	29⅞ May 3
3,300	54,300	$2 preferred	25	28	28½	27	27½	28	29	26 Nov. 4	28¼ Nov. 14	24 May 28	37½ May 4
9,500	76,100	Reading Co	50	16¼	Sale	14½	Sale	13¾	Sale	13⅝ Nov. 20	15¼ Nov. 8	9⅞ May 28	17½ Apr 8
800	9,500	4% 1st preferred	50	25	27	26¼	27	25	27	25⅝ Nov. 16	27 Nov. 4	19¾ June 8	27 Oct. 31
3,400	17,500	4% 2d preferred	50	21¼	23	22	22½	20½	21	20½ Nov. 27	22¾ Nov. 13	17 May 22	23 Jan. 3
500	10,500	Real Silk Hosiery	5	3¼	3⅞	1½	2½	2⅞	3	2 Nov. 7	2½ Nov. 15	1¾ May 21	4⅛ Feb. 8
150	990	Preferred	100	38	43	25¾	27	30	32½	26⅛ Nov. 8	32 Nov. 19	24⅞ May 23	55 Mar 4
250	3,120	Reis (Robt) & Co 1st pref	100	13	16¾	8	9	7	9	7¾ Nov. 22	9¾ Nov. 25	6 June 6	13 Jan. 12
1,200	15,700	Reliable Stores Corp	*	8	9	7¾	8	8⅝	9¼	7½ Nov. 2	8¾ Nov. 16	6⅝ May 21	8¾ Nov. 16
	3,700	Reliance Mfg Co	10	12	12½	8	10	8¾	9½			8 ug. 5	13½ Feb. 9
15,300	172,900	Remington-Rand	1	10¼	Sale	8⅞	Sale	9⅛	9¾	8⅞ Nov. 1	9¾ Nov. 7	6 May 22	10½ Jan. 3
1,100	16,500	Preferred w w	25	51½	54	57	Sale	59	62	57 Nov. 1	60 Nov. 29	x37¼ June 7	60 Nov. 29
140	670	Rensselaer & Sara RR Co	100	64	69	61	66	59	62	61 Nov. 7	62 Nov. 2	50 May 28	69 Jan. 5
27,800	375,100	Reo Motors Inc v t c	1	1⅛	Sale	1⅛	Sale	1⅛	Sale	1⅛ Nov. 1	1⅛ Nov. 14	1 May 15	2 Apr. 4
411,100	2,467,900	Republic Steel Corp	*	23	Sale	21⅞	Sale	22½	Sale	20¾ Nov. 6	24½ Nov. 9	14 May 21	24½ Nov. 9
14,920	58,470	6% conv preferred	100	90	Sale	94⅝	Sale	100¼	Sale	91 Nov. 6	100¾ Nov. 26	70½ May 21	105¾ Sept. 19
9,000	39,150	6% conv prior pf ser A	100	74¼	Sale	89½	Sale	95	Sale	88 Nov. 2	95½ Nov. 19	60 May 21	95½ Nov. 19
14,100	116,700	Revere Copper & Brass	5	14	Sale	11⅞	Sale	11⅜	12	11⅛ Nov. 27	13⅞ Nov. 9	7¼ May 21	14⅜ Jan. 3
1,590	14,490	Class A	10	29	Sale	23	25	23	25⅛	23½ Nov. 27	28 Nov. 14	17½ July 26	30¼ Apr. 9
550	2,390	7% preferred	100	81	84¼	110	Sale	109	114	110 Nov. 1	117 Nov. 19	70 June 26	117 Nov. 19
1,510	5,800	5½% preferred	100	51⅜	53⅞	70½	Sale	69	69½	68½ Nov. 28	72½ Nov. 15	39 May 27	72½ Nov. 15
14,600	248,200	Reynolds Metals Co	*	9½	9⅝	13⅞	Sale	13	Sale	12¾ Nov. 27	14¼ Nov. 8	8⅛ May 21	15⅞ Feb. 20
900	4,700	5½% conv preferred	100	87½	91	87	100	90	95	87¾ Nov. 2	92⅛ Nov. 22	75½ May 28	96¼ Apr. 8
17,800	179,900	Reynolds Spring Co	1	7¼	7½	10¼	Sale	10	10⅜	9⅛ Nov. 7	11⅞ Nov. 14	6¼ May 21	11⅞ Nov. 14
34,100	415,100	Reynolds (R J) Tob cl B	10	39¾	Sale	35	Sale	32⅜	Sale	32¼ Nov. 29	35½ Nov. 1	32 June 10	44 May 8
110	1,050	Common	10	52½	55	53¼	55	53½	60	53¼ Nov. 12	53½ Nov. 18	52 May 22	56 Oct. 3
41,700	333,500	Richfield Oil Corp	*	7⅞	Sale	7¾	Sale	9⅛	9¼	7¾ Nov. 6	9¼ Nov. 27	5⅞ May 22	9¼ Nov. 27
3,300	10,000	Ritter Dental Mfg	*	7½	7⅝	5¾	Sale	5½	6	5¼ Nov. 16	6¼ Nov. 8	4⅝ May 22	7½ Jan. 3
3,700	31,500	Roan Antelope Cop Mines		12	12⅛	4½	Sale	5	5⅛	4½ Nov. 1	6 Nov. 14	3¼ Aug. 8	12 Feb. 27
4,100	46,100	Ruberoid Co capital stock	*	19	19½	17	17½	17½	18	15½ Nov. 6	17⅞ Nov. 14	11½ May 28	22½ Apr. 4
21,700	35,900	Rustless Iron & Steel Corp	1			13½	Sale	13½	Sale	12¾ Nov. 4	15½ Nov. 12	12¾ Oct. 16	15½ Nov. 12
660	940	$2.50 conv preferred	*			45½	47	47½	48	45½ Nov. 7	48½ Nov. 26	45½ Oct. 22	48½ Nov. 26
100	9,300	‡Rutland RR preferred	100	1	1¼	⅛	⅜	⅛	⅜	⅛ Nov. 23	⅛ Nov. 23	⅛ May 15	1⅜ Feb. 9
33,100	146,400	St Joseph Lead	10	41¼	Sale	37¾	Sale	37¾	Sale	36¼ Nov. 6	41¾ Nov. 15	26 June 10	42 Jan. 3
4,400	25,500	‡St Louis-San Francisco	100	⅜	Sale	⅛	Sale	⅛	Sale	⅛ Nov. 1	⅝ Nov. 1	⅛ Apr. 19	⅝ Jan. 2
4,600	43,600	6% preferred	100	¾	⅞	⅛	¼	⅛	¼	⅛ Nov. 7	¼ Nov. 2	⅛ Oct. 15	¼ Jan. 3
50	1,950	‡St Louis Southwestern	100	2	2¾	2½	3⅝	2½	3¾	2½ Nov. 29	2½ Nov. 29	2 Jan. 30	5 May 10
	240	5% preferred	100	4	5½	4	5¼	4	5½			4 Jan. 9	4¾ May 18
8,000	190,100	Safeway Stores	*	47	Sale	41¾	Sale	44	Sale	41½ Nov. 6	44 Nov. 30	34 May 21	53 Mar. 14
2,850	48,550	5% preferred	100	104	Sale	109¼	Sale	109¾	Sale	109 Nov. 1	110½ Nov. 12	96 May 21	111½ Mar. 28
26,900	192,700	Savage Arms Corp	*	20½	Sale	37	Sale	39⅞	Sale	33¾ Nov. 6	40½ Nov. 26	17 May 21	40½ Nov. 26
28,700	214,600	Schenley Distillers Corp	5	12¼	Sale	10¾	Sale	10⅝	Sale	10½ Nov. 6	11¾ Nov. 19	7½ May 21	14¾ Mar. 27
1,300	21,500	5½% preferred	100	70	72	77½	79	84½	85½	77½ Nov. 4	84 Nov. 29	64⅝ July 2	85⅞ May 9
11,300	188,400	‡Schulte Retail Stores	1	⅛	Sale	⅛	⅜	⅛	Sale	⅛ Nov. 4	⅜ Nov. 8	⅛ Apr. 22	⅜ Jan. 3
1,900	40,600	8% preferred	100	4½	6¼	2¾	3½	2⅞	Sale	2¾ Nov. 2	3⅝ Nov. 9	2¼ May 21	7¾ Feb. 21
3,100	34,100	Scott Paper	*	48¾	Sale	42	43	37	Sale	36¾ Nov. 29	42¾ Nov. 4	34 May 14	49 Jan. 4
110	2,080	$4.50 preferred	*	114	Sale	113	Sale	110		111½ Nov. 26	113 Nov. 1	107½ June 25	115½ Jan. 11
60	2,310	$4 preferred	*			107½	110½	109	110½	108 Nov. 6	108½ Nov. 18	101¼ June 24	110½ Oct. 10
18,100	636,600	‡Seaboard Air Line	*	⅛	Sale	⅛	Sale	⅛	⅜	⅛ Nov. 29	¼ Nov. 4	⅛ May 16	⅜ Jan. 2
2,300	44,100	4-2% preferred	100	1¼	Sale	⅜	½	⅛	Sale	⅛ Nov. 30	¾ Nov. 6	¼ Oct. 15	1¼ Jan. 2
7,000	45,400	Seaboard Oil Co of Del	*	18½	19¼	13¾	Sale	14	14⅞	13 Nov. 7	16¼ Nov. 14	11 May 21	20 Jan. 3
3,900	21,900	Seagrave Corp (The)	*	2¼	2½	2¼	Sale	2¼	2⅜	2¼ Nov. 1	2⅞ Nov. 14	1½ Sept. 26	2⅞ Nov. 14
44,800	458,700	Sears, Roebuck & Co	*	85¼	Sale	79¾	Sale	74¾	Sale	74¾ Nov. 27	80⅝ Nov. 6	61¼ May 21	88 Apr. 6
13,200	215,200	Servel Inc	1	15¼	Sale	11⅛	Sale	10⅞	Sale	10¾ Nov. 27	12½ Nov. 12	8¼ June 10	16¼ Jan. 11
9,600	52,400	Sharon Steel Corp	*	14	Sale	14⅞	Sale	13⅛	Sale	13½ Nov. 30	16½ Nov. 8	8¾ May 21	16½ Nov. 8
1,900	4,200	$5 conv preferred	*	53½	60	70	Sale	65	70	69¾ Nov. 29	73½ Nov. 15	51¼ Aug. 1	73½ Nov. 15
11,200	128,100	Sharp & Dohme	*	5¼	Sale	3⅞	Sale	3¾	4	3¾ Nov. 4	4⅝ Nov. 15	3 May 21	5¾ Jan. 11
1,500	14,700	$3.50 conv pref series A	*	50	52½	49¾	54	52	53¼	51½ Nov. 6	53 Nov. 7	40½ Aug. 16	56 Apr. 5
13,500	112,800	Shattuck (Frank G)	*	6¾	Sale	5½	Sale	5½	Sale	5¼ Nov. 1	5¾ Nov. 8	4¾ May 21	7¾ Mar. 13
550	4,980	Sheaffer (W A) Pen Co	*	37½	Sale	37	Sale	37½	38	37 Nov. 1	38 Nov. 9	34 May 29	40½ Feb. 13
22,900	175,300	Shell Union Oil	15	12¾	Sale	10	Sale	10¼	Sale	9½ Nov. 23	11¼ Nov. 14	7⅝ June 6	13½ Jan. 4
1,100	15,400	5½% conv preferred	100	105¾	107½	103	104	107	109	104 Nov. 6	106¾ Nov. 25	95½ June 14	108¼ Feb. 7
12,900	77,000	Silver King Coalition	5	6¼	7	5¼	Sale	5¼	Sale	4½ Nov. 7	6¾ Nov. 9	3⅝ May 22	6¾ Nov. 9
18,400	154,200	Simmons Co	*	22¾	Sale	19¾	Sale	20½	Sale	18⅜ Nov. 7	21 Nov. 26	12½ May 23	24 Jan. 3
400	17,900	Simms Petroleum	10	2¼	2½	1¾	2	1¾	2	1⅝ Nov. 2	1⅞ Nov. 29	1⅝ May 31	2½ Apr. 29
1,200	14,100	Simonds Saw & Steel Co	*	22	24	26½	29	25¾	27	27¼ Nov. 26	31 Nov. 12	17⅜ May 24	31 Nov. 12
8,100	74,400	Skelly Oil Co	15	20¼	Sale	20½	Sale	20	20½	x20 Nov. 6	22½ Nov. 14	12¼ June 4	23¼ May 10
410	3,680	Sloss-Sheffield Steel & Iron	100	112	Sale	105	Sale	108	115	102 Nov. 2	118 Nov. 14	67 May 24	120 Apr. 8
80	5,130	$6 preferred	*	111		110¾	112	112½		111¾ Nov. 13	112 Nov. 12	105 May 22	114¼ May 6
4,900	36,000	Smith (A O) Corp	10	16¼	Sale	21⅜	Sale	17¾	18¼	17½ Nov. 28	21⅞ Nov. 8	10¾ May 22	22 Oct. 29
1,900	11,900	Smith & Corona Typewr v t c	*	10⅛	Sale	9¾	Sale	9½	9⅝	9 Nov. 27	10¼ Nov. 9	5 May 21	11½ Jan. 4
3,700	57,100	Snider Packing	*	20¼	20¾	16	Sale	15	16	15⅜ Nov. 29	17 Nov. 8	15 June 10	24¾ Feb. 9
149,800	1,355,700	Socony Vacuum Oil Co Inc	15	12⅜	Sale	8¼	Sale	8⅝	Sale	8¼ Nov. 1	10 Nov. 14	7¼ May 21	12½ Jan. 2
20,500	134,200	South Amer Gold & Plat	1	2⅜	Sale	1⅝	Sale	1⅞	Sale	1⅜ Nov. 1	2¼ Nov. 8	1⅜ July 1	2⅜ Mar. 11
3,371	24,071	Southeastern Greyhound L	5	15½	Sale	12½	13½	13	13¼	12¾ Nov. 4	14 Nov. 19	10 May 22	16½ Jan. 3
8,000	118,600	South Porto Rico Sugar	*	25	25½	19¾	Sale	19	Sale	18⅝ Nov. 6	20⅞ Nov. 8	16 Aug. 13	30¾ May 10
70	1,140	8% preferred	100	144		139	Sale	137¼	140	135 Nov. 13	139 Nov. 1	128 May 28	152½ Apr. 23

For footnotes see page 40.

AGGREGATE SALES		STOCKS N. Y. STOCK EXCHANGE		Price Jan. 2 1940		PRICES IN NOVEMBER						RANGE SINCE JAN. 1			
						Nov. 1		Nov. 30		Lowest		Highest		Lowest		Highest	
In November	Since Jan. 1		Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale	Prices	Sale	Prices	Sale	Prices	Sale	Prices
Shares	Shares																
16,700	765,500	Southern California Edison	25	29⅛	Sale	28⅛	Sale	26⅝	Sale	26¼	Nov. 29	29¼	Nov. 4	23¼	May 22	30⅛	May 6
97,200	850,700	Southern Pacific Co	*	14⅝	Sale	9⅛	Sale	8⅛	Sale	8⅛	Nov. 28	10	Nov. 12	6¾	May 21	15⅝	Jan. 3
51,400	485,800	Southern Railway	*	20	Sale	13¾	Sale	12¾	Sale	12½	Nov. 27	14¾	Nov. 12	8	May 21	20½	Jan. 3
50,000	399,700	5% preferred	100	34½	Sale	23	Sale	21¼	Sale	20½	Nov. 6	24½	Nov. 12	13¼	May 21	34⅛	Jan. 3
1,400	5,400	Mobile & Ohio certifs	100	37	39	17½	18¼	26	Sale	17½	Nov. 6	30	Nov. 8	17½	Nov. 6	39	Jan. 4
11,600	125,800	Sparks Withington	*	2⅛	Sale	2⅛	Sale	2⅛	2¼	2	Nov. 2	2½	Nov. 9	1⅛	May 21	3	May 8
1,300	7,000	Spear & Co	1	7	7¾	4¾	5½	4⅝	5¼	4¾	Nov. 27	5¼	Nov. 7	3¾	June 12	7	Jan. 5
-------	190	$5.50 preferred	*	65	69	55	75	55	----	----	----	----	----	60⅛	Oct. 14	72	May 14
500	15,700	Spencer Kellogg & Sons	*	20⅛	22⅛	20	21½	19¾	20¾	20	Nov. 6	21	Nov. 14	14⅜	May 29	23¾	Apr 11
30,800	457,000	Sperry Corp (The) v t c	1	45½	Sale	43⅛	Sale	41¾	Sale	40⅜	Nov. 6	43⅞	Nov. 12	33	May 21	47	Feb. 9
8,600	89,800	Spicer Mfg Co	*	34	Sale	33½	Sale	33¾	Sale	32¾	Nov. 4	36	Nov. 14	19	May 21	38¼	Apr. 3
900	10,070	$3 conv preferred A	*	52¼	Sale	56¾	Sale	57½	58	56¾	Nov. 1	58	Nov. 28	45¼	May 28	58	Nov. 28
27,900	321,300	Spiegel Co Inc	2	10½	Sale	7	Sale	7	Sale	6¾	Nov. 6	7⅝	Nov. 8	4¾	May 22	11⅛	Jan. 3
2,090	12,650	Convertible $4.50 preferred	*	60	Sale	55⅛	Sale	52⅛	53⅞	53	Nov. 6	57	Nov. 8	46	May 22	66⅛	Apr. 9
10,300	148,500	Square D Co	1	33¼	Sale	34⅝	Sale	33½	Sale	32¼	Nov. 15	34⅞	Nov. 1	26⅞	May 23	40½	Apr. 10
59,500	1,269,700	Standard Brands	*	6	Sale	7	Sale	6¾	Sale	6¼	Nov. 27	7	Nov. 1	5	May 21	7⅞	Apr. 6
800	17,400	$4.50 preferred	*	101½	103⅞	109¼	Sale	109½	113½	109	Nov. 1	x110	Nov. 29	98	June 10	110¼	Oct. 24
11,500	111,900	Standard Gas & Electric	*	2¼	2⅝	1⅞	Sale	1½	1¾	1⅛	Nov. 29	2	Nov. 1	1	May 18	2⅝	Jan. 4
19,300	237,100	$4 preferred	*	6½	Sale	5	Sale	3¼	Sale	3	Nov. 27	5	Nov. 1	2¼	May 22	7½	Jan. 5
2,300	38,300	$6 prior preferred	*	16¼	Sale	16¾	Sale	12½	14	13½	Nov. 6	16¾	Nov. 1	9½	May 25	18½	Jan. 9
9,900	210,700	7 prior preferred	*	20	Sale	19¾	Sale	14½	Sale	14½	Nov. 27	19¾	Nov. 1	12½	May 21	22¾	Jan. 3
88,400	644,000	Standard Oil of California	*	25¼	Sale	18½	Sale	17¼	Sale	17¾	Nov. 28	x20⅛	Nov. 14	16¼	Oct. 10	26⅛	Jan. 4
68,900	584,100	Standard Oil Co. of Ind	25	26¼	Sale	26½	Sale	26	Sale	25¼	Nov. 28	27¾	Nov 12	20¾	May 28	29	Apr. 4
116,500	1,088,200	Standard Oil of New Jersey	25	44¼	Sale	36¾	Sale	34⅝	Sale	32¾	Nov. 6	38	Nov. 15	29⅞	June 1	46½	Jan. 5
2,700	33,200	Starrett Co (The L S)	*	33¼	Sale	36¼	Sale	34½	36½	34⅞	Nov. 6	37	Nov. 12	23	May 21	37	Nov. 12
8,000	90,800	Sterling Products Inc	10	80	Sale	63	Sale	61	Sale	61	Nov. 30	66¼	Nov. 8	56	May 21	80¾	Jan. 3
14,900	138,600	Stewart Warner Corp	5	8⅛	Sale	8¼	Sale	7½	7⅝	7⅛	Nov. 28	8¾	Nov. 12	4½	May 15	8⅞	Feb. 15
5,300	131,400	Stokely Bros & Co Inc	1	5	Sale	4⅜	4⅝	4¼	4½	4⅜	Nov. 7	5⅛	Nov. 15	4⅜	May 20	8¼	Apr. 2
53,900	425,300	Stone & Webster	*	11¾	Sale	9¼	Sale	7¾	Sale	7½	Nov. 18	9¾	Nov. 1	5	May 21	12⅝	Jan. 5
84,100	1,462,600	Studebaker Corp	1	9¾	Sale	8¾	Sale	8	Sale	7⅝	Nov. 27	9¼	Nov. 14	5⅜	May 21	12⅝	Feb. 21
20,100	69,800	Sun Oil Co	*	56½	58	51	Sale	51½	Sale	49¾	Nov. 28	53⅞	Nov. 15	46¾	Aug. 6	65½	May 4
530	4,140	6% preferred	100	122	122½	122	124	124	Sale	122	Nov. 7	124½	Nov. 14	118½	May 29	124½	Sept. 17
23,600	153,600	Sunshine Mining Co	10c	9¼	Sale	8½	Sale	8½	Sale	8⅛	Nov. 1	9½	Nov. 8	7⅛	May 15	10⅞	Jan. 20
7,600	71,700	Superheater Co (The)	*	27¼	Sale	19	Sale	17¼	Sale	16⅝	Nov. 29	20¼	Nov. 15	12½	May 21	27¼	Jan. 5
12,100	124,600	Superior Oil Corp	1	2½	Sale	1⅝	Sale	1½	1⅝	1⅜	Nov. 1	1¾	Nov. 14	1⅛	Oct. 4	2½	Jan. 3
9,600	55,800	Superior Steel Corp	100	16¼	17	17	Sale	16	16¼	15¼	Nov. 6	18¼	Nov. 8	9⅛	May 22	18¼	Nov. 8
1,300	38,200	Sutherland Paper Co	10	29¾	Sale	23½	Sale	20¼	22¼	23	Nov. 1	23¾	Nov. 13	20	May 21	35¾	Feb. 23
2,200	7,100	Sweets Co of Amer (The)	50	7	8¼	5	Sale	3¼	5	4¼	Nov. 29	5	Nov. 1	3	May 22	7¼	Mar. 25
18,300	287,300	Swift & Co	25	22¼	Sale	21½	Sale	21½	Sale	20⅞	Nov. 6	22¼	Nov. 14	x17⅜	May 29	24¼	Apr. 22
13,100	137,550	Swift International Ltd		32	Sale	18⅛	Sale	17⅝	Sale	17½	Nov. 28	20½	Nov. 12	16⅝	Aug. 20	32¼	Jan. 25
12,300	115,400	Symington-Gould Corp with stock purchase warrants	1	8¼	Sale	7½	Sale	7	Sale	6⅞	Nov. 28	8⅛	Nov. 8	4¼	May 21	9¾	Jan. 3
5,300	70,700	Without warrants	1	6⅞	7¼	6½	Sale	6¼	Sale	6	Nov. 27	7	Nov. 7	3¾	May 22	7⅜	May 3
100	7,700	Talcott (James) Inc	9	5½	Sale	5	5⅜	5	5¼	5⅛	Nov. 23	5⅞	Nov. 23	4½	May 21	6	Apr. 11
440	1,440	5½% partic pref	50	34½	Sale	32½	34½	34	42	32½	Nov. 4	33¾	Nov. 27	28½	May 20	40	Mar. 5
1,400	27,100	Telautograph Corp	5	4½	4¾	3⅞	Sale	3¾	3½	3½	Nov. 22	3⅞	Nov. 1	3	May 22	5⅜	Mar 5
18,500	118,000	Tennessee Corp	5	6¾	Sale	7	Sale	7¾	7⅞	7	Nov. 1	8½	Nov. 14	4¼	May 14	8½	Nov. 14
77,100	720,700	Texas Corp (The)	25	44¾	Sale	37	Sale	38½	Sale	36¼	Nov. 6	40¾	Nov. 7	33	May 25	47⅜	Apr. 4
12,600	111,900	Texas Gulf Producing Co	*	3⅞	4	3	Sale	3½	Sale	3	Nov. 1	x3⅝	Nov. 14	2½	May 21	4¼	Apr. 4
26,100	187,400	Texas Gulf Sulphur	*	32⅞	Sale	34⅛	Sale	36¼	Sale	34½	Nov. 4	37¼	Nov. 26	26⅞	May 23	37¼	Nov. 26
10,400	95,200	Texas Pacific Coal & Oil	10	8¾	Sale	5⅞	Sale	6¼	6½	5⅝	Nov. 4	6½	Nov. 15	5⅜	Oct. 23	8⅝	Jan. 8
11,100	113,300	Texas Pacific Land Trust	1	6¼	Sale	4½	Sale	4¾	Sale	4½	Nov. 1	5¼	Nov. 8	3¾	July 11	6⅝	Jan. 4
4,100	18,100	Texas & Pacific	100	12⅝	Sale	7¾	9	7	8½	7½	Nov. 7	8¾	Nov. 13	5	May 22	12½	Jan. 3
1,700	20,700	Thatcher Manufacturing	*	16½	17	9⅞	Sale	8¼	8¾	8½	Nov. 29	10¼	Nov. 1	8	May 21	18⅜	Jan. 8
300	2,900	$3.60 conv preferred	*	50½	50¾	40½	42	37½	41	39¾	Nov. 23	41⅞	Nov. 12	36½	June 27	53	Mar. 21
900	7,200	The Fair Co	*	3¾	5	2¾	3	2¾	3	2¾	Nov. 27	3	Nov. 22	2⅛	June 11	4	Feb. 16
40	3,320	7% preferred	100	32½	36⅞	35½	37	37½	40½	37½	Nov. 8	41	Nov. 15	30	June 19	42½	Feb. 16
12,400	132,700	Thermoid Co	1	4¾	Sale	4¾	Sale	4½	4¾	4½	Nov. 27	5⅜	Nov. 9	3	May 15	5¾	Mar. 8
1,750	8,260	$3 dividend conv pref	10	28	29	31¾	34	31½	34	30½	Nov. 7	35	Nov. 9	20	June 5	35	Nov. 9
7,700	187,400	Third Avenue Ry	100	3⅛	Sale	4½	4⅝	4⅛	4⅛	4	Nov. 6	5⅜	Nov. 13	2¾	Feb. 5	7½	Apr. 8
900	22,300	Thompson (J R)	25	4	Sale	4¼	4⅝	5⅜	5¾	4¼	Nov. 7	5¾	Nov. 27	4	Jan. 2	5¾	Apr. 22
7,700	169,590	Thompson Products	*	30⅛	30¾	34½	Sale	32¼	33	32⅛	Nov. 29	35⅜	Nov. 8	25¾	May 28	38¼	Apr. 16
9,600	90,200	Thompson Starrett	*	2¼	Sale	1⅝	Sale	1¼	1⅜	1⅛	Nov. 1	1⅜	Nov. 1	1	May 18	2½	Jan. 4
4,400	27,500	$3.50 preferred	*	17½	18½	19	Sale	18	Sale	17⅜	Nov. 20	20	Nov. 14	8	May 21	23	Jan. 27
20,500	338,500	Tide Water Associated Oil	10	10⅛	Sale	9⅝	Sale	9⅝	Sale	9½	Nov. 6	10⅜	Nov. 15	8¼	May 28	12	May 6
2,300	19,500	$4.50 conv preferred	*	90¼	90¾	91⅜	Sale	95½	97	91½	Nov. 1	96¾	Nov. 28	81	May 28	97	May 10
23,400	365,600	Timken-Detroit Axle Co	10	23¼	Sale	28⅞	Sale	29	Sale	27½	Nov. 28	29⅞	Nov. 8	18	May 21	29⅞	Nov. 8
21,300	137,300	Timken Roller Bear	*	50¾	Sale	49	Sale	47	Sale	46	Nov. 28	52½	Nov. 15	35⅛	May 21	52½	Nov. 15
25,100	258,100	Transamerica Corp	2	6	Sale	5⅛	Sale	5	Sale	4⅞	Nov. 29	5½	Nov. 8	4⅛	May 21	7	Mar. 14
22,800	508,700	Transc & West Air Inc	5	12⅞	Sale	18⅞	Sale	17⅞	18	17¾	Nov. 27	20¼	Nov. 13	10¼	May 21	21⅛	Apr. 4
2,500	23,900	Tran & Williams Steel Forg	*	7¾	8	8⅞	Sale	7½	Sale	7½	Nov. 29	9⅜	Nov. 9	4½	May 22	9⅜	Nov. 9
27,800	191,200	Tri-Continental Corp	*	2½	Sale	2¾	Sale	1⅞	Sale	1¾	Nov. 6	2¾	Nov. 1	1¼	May 22	2¾	Jan. 4
300	4,700	$6 preferred	*	75	78	70	Sale	72½	83	70	Nov. 1	74	Nov. 26	64	Aug. 5	82½	Mar. 7
4,700	39,500	Truax Traer Coal	*	4¾	Sale	4¾	4½	4½	4¾	4⅜	Nov. 6	5¼	Nov. 15	3½	May 21	5⅜	Apr. 15
400	4,500	Truscon Steel Co	10	9½	11½	8¼	9¼	8¾	9⅜	9	Nov. 7	10	Nov. 8	6¼	May 22	10½	Apr. 24
28,900	221,800	20th Century Fox Film Corp	*	12¾	Sale	5⅞	Sale	6	Sale	5⅜	Nov. 28	6⅞	Nov. 8	5	May 21	13¼	Jan. 4
3,300	26,700	$1.50 preferred	*	24½	Sale	15¾	Sale	16⅜	Sale	15⅜	Nov. 1	18¾	Nov. 8	14	May 22	25¼	Jan. 23
600	20,400	Twin City Rapid Transit	*	2¼	2⅜	1½	2	1¼	1¾	1½	Nov. 27	1¾	Nov. 15	1⅛	May 22	3¼	Apr. 4
350	3,990	Preferred	100	24¾	28	18½	20	17	20	19¼	Nov. 14	23	Nov. 14	13½	May 22	30	Apr. 4
23,700	244,000	Twin Coach Co	1	10⅞	Sale	8¼	Sale	9½	Sale	7⅝	Nov. 6	9¾	Nov. 19	6¼	May 23	13¼	Mar. 14
8,600	71,800	Underwood Elliott Fisher	*	39¾	Sale	36¼	Sale	31	Sale	30	Nov. 30	36¼	Nov. 1	21½	June 10	45	Feb. 19
52,500	885,000	Union Bag & Paper	*	12⅞	Sale	12½	Sale	13⅜	Sale	11⅝	Nov. 6	14⅛	Nov. 13	9¼	May 21	18¾	Apr. 22
65,600	492,000	Union Carbide & Carbon	*	88	Sale	74	Sale	71	Sale	69¾	Nov. 29	76¾	Nov. 7	59⅞	June 10	88⅜	Jan. 4
210	4,280	Union Elec Co of Mo $5 pref	*	114	Sale	113	113¾	113	114	113½	Nov. 4	115	Nov. 9	105	May 27	116½	May 2
12,600	126,300	Union Oil, California	25	16½	Sale	12¾	Sale	13⅛	Sale	12¼	Nov. 6	14	Nov. 8	12	May 21	17½	Jan 3
17,100	121,000	Union Pacific RR	100	95	Sale	82¾	Sale	79	Sale	78½	Nov. 29	86	Nov. 12	71	May 25	98	Apr. 3
3,600	32,500	4% preferred	100	86¾	87⅞	80½	81	85	Sale	81	Nov. 4	85¼	Nov. 29	70	June 10	89½	Feb. 10
2,500	5,100	Union Premier Food Stores Incl		----	----	14¼	14⅞	14½	15½	14	Nov. 7	15½	Nov. 19	14	Nov. 7	16	July 13
6,000	89,000	Union Tank Car	*	23¼	Sale	26½	Sale	27¾	Sale	26	Nov. 1	27¾	Nov. 28	22¾	Jan. 11	29⅞	May 11
94,700	940,000	United Aircraft Corp	5	47	Sale	42⅜	Sale	43¾	Sale	40½	Nov. 6	47	Nov. 12	31½	July 3	53¾	Apr. 16
70,100	1,433,200	United Air Lines Transport	5	16¾	Sale	19⅜	Sale	16¼	Sale	15¼	Nov. 27	19⅝	Nov. 13	12	May 21	23¾	Apr 4
3,500	33,600	United Biscuit of America	*	15¾	Sale	13¾	Sale	13½	13¾	x13½	Nov. 12	14	Nov. 8	12½	May 28	18	Apr. 17
130	130	5% preferred	100	----	----	----	----	109	111	108⅞	Nov. 22	110½	Nov. 28	108⅞	Nov. 22	110½	Nov. 28
3,500	31,000	United Carbon	*	60	Sale	55	Sale	52	Sale	52	Nov. 7	56	Nov. 7	42½	May 23	65⅝	May 3
1,500	13,400	United-Carr Fastener Corp	*	17¾	18¼	19¾	Sale	20	Sale	19½	Nov. 1	20½	Nov. 1	12	May 24	20½	Nov. 1
174,800	1,191,100	United Corp	*	2½	Sale	2½	Sale	1½	Sale	1½	Nov. 22	2½	Nov. 1	1¾	May 29	2⅞	Apr. 4
36,200	228,900	$3 preferred	*	39⅝	Sale	34⅜	Sale	27⅛	Sale	27	Nov. 28	34⅝	Nov. 1	26½	June 11	42	Feb. 13
20,700	340,500	United Drug Inc	5	5	Sale	5⅛	Sale	4⅝	4¾	4½	Nov. 27	5¼	Nov. 12	3¾	May 28	7¼	Apr. 11
3,200	30,100	United Dyewood	10	4½	5	2¼	2½	2¾	3⅛	2¼	Nov. 2	3¼	Nov. 15	2	Sept. 23	6	Mar 13
1,970	5,270	Preferred	100	59	Sale	25½	28½	29¼	30½	27¾	Nov. 4	36	Nov. 18	27¼	Nov. 4	65½	Mar. 14
9,400	86,500	United Electric Coal Cos	5	5	Sale	4½	Sale	4⅝	Sale	4¼	Nov. 6	5¼	Nov. 14	2⅞	May 21	5¾	Jan. 3
2,500	25,000	United Eng & Foundry	5	34	35½	37⅜	Sale	35½	Sale	35¼	Nov. 6	37½	Nov. 12	25½	May 22	37½	Nov. 12
12,700	148,200	United Fruit	*	85⅛	Sale	70	Sale	71	Sale	69	Nov. 27	76¼	Nov. 12	60	May 21	85⅛	Jan. 3
132,800	732,300	United Gas Impt Co	*	14⅝	Sale	11⅞	Sale	10	Sale	x9⅞	Nov. 28	12	Nov. 1	x9¼	Nov. 28	15	Jan. 6
1,300	14,400	$5 preferred	*	115	116¼	114¾	Sale	112	115	x113½	Nov. 28	115	Nov. 7	107½	June 6	118	Oct. 9
10,100	132,400	United Merch & Mfrs Inc vtc	1	11¼	Sale	10	Sale	10¼	Sale	9½	Nov. 6	11⅞	Nov. 14	6	June 10	13¾	Mar. 12
3,900	79,100	United Paperboard Co	10	5¼	Sale	3⅜	Sale	3½	3⅞	3⅝	Nov. 1	4¾	Nov. 14	3	May 21	7⅛	Apr. 10
9,000	57,000	U S & Foreign Secur Corp	*	6¼	Sale	4	Sale	3⅞	Sale	3¾	Nov. 1	5⅛	Nov. 8	3¼	Aug. 24	7⅛	Jan. 3
500	9,380	$6 1st preferred	*	79	81¾	89	93	86	96	89	Nov. 6	90	Nov. 22	80	Jan. 15	97	May 11
2,440	12,870	U S Distributing Corp pref	100	7½	8½	9½	Sale	10¼	Sale	8	Nov. 6	12	Nov. 15	5	May 18	12	Nov. 15
4,400	42,900	U S Freight	*	9¾	10⅜	10¾	Sale	9	9⅜	9	Nov. 27	11	Nov. 1	5¼	May 22	11	Nov. 1
13,200	135,400	U S Gypsum Co	20	84½	85½	75½	Sale	69¼	Sale	67¼	Nov. 7	76	Nov. 1	50	June 10	89	Jan. 25
390	2,860	7% preferred	100	175	181	172¾	177	173¼	176¾	172½	Nov. 9	176	Nov. 20	165	May 23	182½	May 14
7,600	31,300	U S Hoffman Mach	5	4⅛	Sale	5¼	5½	5½	Sale	5½	Nov. 2	6¼	Nov. 8	2¾	May 21	6½	Mar. 9
100	1,700	5½% conv preferred	50	30	31	30	32¾	28½	33	32¾	Nov. 7	32¾	Nov. 7	25½	July 17	32¾	Mar. 11
6,000	114,800	U S Industrial Alchol	*	24	Sale	23½	Sale	21½	21⅝	21	Nov. 28	24½	Nov. 12	14	May 21	28	Apr. 25
7,900	55,500	U S Leather Co	*	6⅜	6⅝	5	Sale	4½	Sale	4⅛	Nov. 30	5½	Nov. 15	3½	May 21	7⅛	Apr. 23
13,100	98,200	Partic & conv class A	*	11	Sale	8¾	Sale	8	8¼	7¾	Nov. 28	9¾	Nov. 15	6	May 21	12¾	Apr. 22
1,900	6,500	Prior preferred	100	65	70¼	58½	63½	57	63	60	Nov. 27	66½	Nov. 15	48	Aug. 19	74	May 4
14,500	104,800	U S Pipe & Foundry	20	36	Sale	29¾	Sale	30½	31¼	28½	Nov. 6	33½	Nov. 25	21¾	June 11	38⅛	Jan. 4
1,100	13,400	U S Playing Card	10	34	Sale	32	Sale	31½	32½	31½	Nov. 4	32½	Nov. 26	27¼	June 14	39	Apr. 1
100	100	U S Plywood Corp	1	----	----	----	----	23½	24½	24	Nov. 29	24	Nov. 29	24	Nov. 29	24	Nov. 29
9,700	103,500	U S Realty & Impt	*	1¼	Sale	1½	Sale	½	Sale	⅜	Nov. 28	1½	Nov. 4	½	May 3	1¾	Jan. 5
191,800	1,180,400	U S Rubber Co	10	40½	Sale	22⅝	Sale	23¾	Sale	20⅜	Nov. 6	26½	Nov. 15	15	May 21	41⅝	Jan. 3
27,100	140,600	8% 1st preferred	100	112¼	Sale	82	Sale	90	Sale	81¼	Nov. 6	92	Nov. 15	68½	May 22	117	Apr. 11
12,800	50,100	U S Smelt Ref & Mining	50	62	Sale	61	Sale	63	65	60½	Nov. 6	67⅝	Nov. 14	39¼	May 23	67⅝	Nov. 14
1,600	17,100	Preferred	50	68½	70	69¼	Sale	71	72½	69	Nov. 1	72	Nov. 22	60	May 22	72	Nov. 22

For footnotes see page 40.

AGGREGATE SALES		STOCKS N. Y. STOCK EXCHANGE		Price Jan. 2 1940		PRICES IN NOVEMBER						RANGE SINCE JAN. 1			
						Nov. 1		Nov. 30		Lowest		Highest		Lowest		Highest	
In November	Since Jan. 1		Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
Shares	Shares																
669,000	3,953,400	United States Steel	*	66⅛	Sale	69⅛	Sale	68¼	Sale	66¼	Nov. 27	76½	Nov. 9	42	May 21	76⅛	Nov. 9
14,400	127,000	7% preferred	100	117⅜	Sale	125	Sale	128½	Sale	124½	Nov. 2	130	Nov. 22	103⅛	May 21	130	Nov. 22
10,000	59,300	U S Tobacco	*	35	Sale	32¼	Sale	30½	Sale	x30⅜	Nov. 29	32¼	Nov. 1	x30⅜	Nov. 29	39¼	Apr. 5
340	3,570	7% preferred	25	43¼	Sale	47	Sale	46½	47	45½	Nov. 22	47	Nov. 1	42½	June 5	48¼	Feb. 20
2,300	39,000	United Stockyards Corp	1	2⅛	Sale	1⅝	Sale	1⅝	1⅞	1⅝	Nov. 27	1⅞	Nov. 8	1⅝	Nov. 27	2⅜	Apr. 24
1,500	22,800	Conv preferred (70c)	*	6¼	7½	6	Sale	----	----	5⅞	Nov. 7	6¼	Nov. 15	5¼	May 28	7⅝	Apr. 24
10,300	105,100	United Stores A	5	1⅛	2	1⅝	Sale	1⅝	1¾	1⅝	Nov. 1	1⅝	Nov. 7	1	May 18	2½	Apr. 11
1,200	7,540	$6 conv preferred	*	54	56½	50	55½	58½	61	53	Nov. 16	60	Nov. 27	41	June 26	61	Apr. 12
2,100	13,300	Universal-Cyclops Steel	1	14	15	18	Sale	17½	18	17½	Nov. 6	18½	Nov. 9	12½	May 24	18½	Nov. 9
1,300	9,800	Universal Leaf Tobacco	*	59	Sale	58	Sale	58	Sale	58	Nov. 4	60¼	Nov. 7	45	May 24	70	Jan. 15
220	1,280	8% preferred	100	151	157	146	153	152	157½	150	Nov. 15	152½	Nov. 29	134¾	June 8	159	Jan. 22
620	8,870	Universal Picture 1st pref	100	69	Sale	82	Sale	99	Sale	81½	Nov. 4	100	Nov. 14	59	June 5	112	Mar. 27
7,700	41,900	Vadsco Sales Corp	*	⅛	⅝	1/32	Sale	1/32	1/16	1/32	Nov. 27	1/16	Nov. 14	1/16	Nov. 27	¾	Apr. 6
220	1,440	Preferred	100	16	19¾	15¾	17½	16½	17½	16¼	Nov. 4	18	Nov. 19	12	June 24	19	Feb. 29
50,800	568,000	Vanadium Corp of America	*	33½	Sale	36¼	Sale	33¾	Sale	32½	Nov. 6	36⅝	Nov. 7	25	May 23	43⅛	May 10
1,100	23,700	Van Raalte Co	5	37	38	28	29	26	27	25¾	Nov. 20	28	Nov. 4	22½	May 10	39⅛	Mar. 15
530	1,890	7% 1st preferred	100	114¾	115½	114	115	112¼	114½	114	Nov. 20	116	Nov. 12	112	July 2	117½	Apr. 9
1,300	26,400	Vick Chemical Co	5	44⅛	Sale	42¼	43¾	42¾	44½	42½	Nov. 27	44½	Nov. 9	35½	May 28	49½	May 9
10	80	Vicks Shreve & Pac Ry Co	100	55	62	----	----	----	----	58	Nov. 19	58	Nov. 19	56¾	Jan. 6	62	Oct. 3
------	20	5% non-cum preferred	100	----	66	----	80	----	----	----	----	----	----	60	Aug. 22	60	Aug. 22
3,100	27,900	Victor Chemical Works	5	30	Sale	28½	Sale	24½	25	25	Nov. 27	29	Nov. 4	19	May 24	31½	Mar. 14
5,600	60,600	Va Caro Chemical	*	3¾	4¼	2¼	Sale	2¼	2⅝	2⅛	Nov. 1	3⅛	Nov. 14	1¾	May 15	4½	Jan. 4
9,600	50,600	6% div partic pref	100	29	Sale	22⅞	Sale	23⅛	24½	22¾	Nov. 28	28	Nov. 14	14	May 22	31¾	Jan. 4
260	4,450	Virginia Elec & Power 6% pref	*	117½	118	116½	117	116	-----	x115¾	Nov. 28	119	Nov. 19	109	May 23	119	Nov. 19
		Virginia Iron, Coal & Coke—															
300	3,510	5% preferred	100	6¾	Sale	10	11⅞	9	12	11	Nov. 25	13	Nov. 7	5	May 18	15½	Apr. 5
100	7,200	Virginian Ry Co	25	44½	45	45¼	47½	44	46	47	Nov. 20	47	Nov. 20	36¼	June 14	48	Jan. 9
3,000	16,940	6% preferred	25	33¾	35	32¾	33¾	32¾	Sale	32½	Nov. 25	33¾	Nov. 2	28½	May 29	35	Jan. 4
490	2,220	Vulcan Detinning	100	93	Sale	93½	98	97⅞	102	95	Nov. 4	110	Nov. 7	71	May 23	110	Nov. 7
------	60	7% preferred	100	132	-----	129	-----	135	-----	------	------	------	------	120	June 10	135	May 8
4,600	14,300	‡Wabash Ry Co	100	1⅛	Sale	⅛	3/16	⅛	1/16	⅛	Nov. 4	1/16	Nov. 8	⅛	Oct. 23	1⅜	Jan. 2
5,800	33,000	5% preferred A	100	1⅞	Sale	½	Sale	½	Sale	½	Nov. 14	1/32	Nov. 4	½	Nov. 14	2½	Jan. 3
8,200	47,500	Waldorf System	*	6¾	7	7⅝	Sale	8½	9½	7¾	Nov. 1	9¾	Nov. 18	5¼	May 21	9⅞	Nov. 18
3,500	47,800	Walgreen Co	*	20¾	21⅛	21	Sale	21¾	22⅛	20¼	Nov. 1	22	Nov. 8	16½	May 22	23½	May 9
1,100	8,900	4½% preferred with warr	100	95½	Sale	100¼	Sale	101½	102	100¼	Nov. 1	101¾	Nov. 14	89	June 26	101¾	Nov. 14
48,400	322,700	Walworth Co	*	5⅛	Sale	5⅜	Sale	5¼	Sale	5	Nov. 6	6½	Nov. 9	3	May 22	6½	Nov. 9
11,500	74,000	Walker (H) Gooder & W Ltd	*	33¾	Sale	28½	Sale	29½	Sale	28¾	Nov. 1	32	Nov. 15	18¼	May 22	35¼	Jan. 11
300	16,800	Div redeemable pref	*	16	16⅛	13⅝	Sale	12⅞	13⅝	13¾	Nov. 1	14⅛	Nov. 15	10	June 4	16⅝	Feb. 1
1,200	12,800	Ward Baking Co class A	*	7¼	8⅛	5	Sale	4	5	4½	Nov. 1	5	Nov. 1	3¼	May 21	9⅛	Jan. 10
3,000	29,700	Class B	*	1¼	1½	⅜	Sale	¼	3/16	¼	Nov. 14	3/16	Nov. 2	⅛	May 16	1⅝	Jan. 10
3,605	28,505	7% preferred	100	22¼	Sale	15½	Sale	14½	15⅞	15	Nov. 6	16½	Nov. 9	13½	Aug. 30	25½	Jan. 10
59,000	439,000	Warner Bros Pictures	5	3¾	Sale	2¾	Sale	3½	Sale	2⅝	Nov. 1	3½	Nov. 25	2	May 15	4¼	Feb. 19
740	5,450	$3.85 preferred	*	47	Sale	37½	Sale	45	50	37½	Nov. 1	50	Nov. 25	30	May 22	50	Jan. 3
11,700	109,200	‡Warren Bros	*	1⅝	Sale	1½	Sale	1½	1¼	1⅛	Nov. 1	1⅝	Nov. 15	½	May 21	2½	Sept. 13
1,000	6,100	$3 preferred	*	6	9	7¼	9¼	8¼	11	8	Nov. 2	11½	Nov. 18	3¾	May 16	12¾	Sept. 13
2,300	17,500	Warren Foundry & Pipe	*	31	Sale	30¼	Sale	30	32	30	Nov. 29	34½	Nov. 13	22	May 23	34½	Nov. 13
4,000	24,000	Washington Gas Light Co	*	----	----	24¾	Sale	23½	Sale	23⅛	Nov. 29	26	Nov. 4	20	May 21	28¾	Feb. 7
2,500	30,500	Waukesha Motor Co	5	19½	Sale	17¼	Sale	16½	Sale	16½	Nov. 30	18⅛	Nov. 12	13¼	May 21	20¾	Apr. 22
6,400	40,700	Wayne Pump Co	1	22½	Sale	18¾	Sale	20½	21⅛	18⅜	Nov. 1	21⅝	Nov. 12	14	May 21	24	Jan. 4
400	54,400	Webster Eisenlohr	*	3½	Sale	3⅛	3¼	2⅞	3⅛	3	Nov. 2	3⅛	Nov. 14	2½	May 21	4⅞	Feb. 23
12,900	85,900	Wesson Oil & Snowdrift	*	26	Sale	17⅜	Sale	19½	Sale	17⅛	Nov. 1	20⅞	Nov. 15	15½	May 22	29¾	Apr. 16
700	8,800	$4 conv preferred	*	73¼	Sale	67	70½	67	69¾	66	Nov. 28	69¾	Nov. 20	59	Aug. 26	75	Jan. 4
640	4,680	West Penn Electric Co A	*	105¾	Sale	102	Sale	101¾	Sale	100	Nov. 12	103	Nov. 28	91	June 3	110½	Apr. 12
700	8,530	7% preferred	100	112¼	Sale	106⅛	108	110	Sale	107½	Nov. 2	110½	Nov. 27	96½	May 22	115	Apr. 9
730	8,810	6% preferred	100	105	Sale	102	Sale	99⅞	Sale	99½	Nov. 28	102	Nov. 1	90	June 10	108	Jan. 8
900	10,500	West Penn Pow Co 4½% pf	100	115	Sale	118½	118¾	118½	119½	118¾	Nov. 13	119¾	Nov. 28	108⅛	May 23	120	Oct. 3
4,700	81,800	West Virginia Pulp & Paper	*	19¼	Sale	17	Sale	17¾	18½	17	Nov. 1	19¼	Nov. 14	11	May 21	25⅝	May 3
500	1,700	6% preferred	100	----	----	102½	Sale	103¾	104½	102½	Nov. 1	103⅞	Nov. 18	100⅞	May 17	105	Apr. 29
7,500	110,500	Western Auto Supply Co	10	36¼	Sale	27	Sale	25¾	Sale	24½	Nov. 27	28½	Nov. 8	21	June 10	40⅞	Apr. 4
3,500	45,200	Western Maryland	100	4½	4¾	3⅞	Sale	3¼	3½	3¼	Nov. 29	4¼	Nov. 9	2¾	May 15	5	Jan. 4
1,700	11,900	4% 2d preferred	100	7⅛	Sale	7	8	6	6½	6	Nov. 20	8	Nov. 2	4½	May 18	8¾	Apr. 9
1,900	22,100	Western Pacific 6% pref	100	¾	1	1/16	½	1/16	½	¼	Nov. 14	¾	Nov. 8	¼	May 15	1	Jan. 5
65,800	370,900	Western Union Telegraph	100	26⅛	Sale	22⅜	Sale	20¼	Sale	19⅞	Nov. 27	24½	Nov. 12	14½	May 22	28¼	Jan. 3
45,900	294,500	Westinghouse Air Brake	*	27¾	Sale	22	Sale	21¾	Sale	20½	Nov. 6	24¾	Nov. 14	15¼	May 21	28½	Jan 3
40,300	294,200	Westinghouse Elec & Mfg	50	116¾	Sale	108½	Sale	105	Sale	102¼	Nov. 28	109¾	Nov. 8	76	May 21	118	Jan. 4
370	3,240	7% 1st preferred	50	136	138	135	139½	135	137	134	Nov. 22	140	Nov. 8	110	May 21	140	Nov. 8
9,100	83,100	Weston Elec Instrument	12.50	28¾	Sale	36	Sale	33	Sale	31¾	Nov. 20	36	Nov. 1	26	Jan. 20	37¾	May 9
5,600	51,600	Westvaco Chlorine Prod	*	37	Sale	36¼	Sale	34⅞	35½	34⅞	Nov. 27	36¾	Nov. 8	27¾	May 21	38½	Feb. 13
8,300	70,300	5% conv preferred	30	37⅛	38½	33⅜	Sale	33⅛	33¼	33⅛	Nov. 22	33½	Nov. 1	28⅛	May 21	39¾	Jan. 3
60	180	Wheeling & Lake Erie Ry	100	40	70	71	81	70	80	77	Nov. 22	78	Nov. 14	50	May 28	80	Oct. 14
580	7,600	5½% conv preferred	100	95	Sale	100	Sale	102½	Sale	100	Nov. 1	103	Nov. 15	85	May 24	103	Nov. 15
37,400	300,900	Wheeling Steel Corp	*	31⅛	Sale	32¾	Sale	29⅜	Sale	28¾	Nov. 27	33⅞	Nov. 9	18⅛	May 21	35⅛	Apr. 9
90	780	6% preferred	100	90	110	100	131½	105	130	120	Nov. 9	120	Nov. 9	93¾	June 13	120	Oct. 31
1,000	7,100	$5 conv prior preferred	*	68	70	72⅝	Sale	72	74⅛	72½	Nov. 4	74⅞	Nov. 14	51	May 29	74⅞	Nov. 14
600	9,900	White Dental Mfg Co (SS)	20	9¼	10	8½	9	9	10½	9	Nov. 8	10⅛	Nov. 28	7¾	Aug. 16	11¼	Apr. 18
47,900	375,900	White Motor Co	1	12⅜	Sale	15¼	Sale	15	Sale	14	Nov. 27	16⅛	Nov. 7	7½	May 21	16⅛	Nov. 7
21,400	315,700	White Rock Min Spgs Co	*	6	6⅛	6¾	Sale	7⅛	Sale	6¼	Nov. 6	8¾	Nov. 12	4⅜	Mar. 23	11⅜	Apr. 10
8,900	235,000	White Sewing Machine	1	4⅛	Sale	5⅝	Sale	4¾	Sale	4¾	Nov. 28	5⅞	Nov. 2	3½	May 22	7¼	May 3
------	3,900	$4 convertible preferred	*	33	36½	44½	55	34	55½	----	----	----	----	38	Jan. 4	57½	Mar. 8
700	24,300	Prior preferred	20	20½	Sale	22¼	Sale	20½	23	21½	Nov. 27	22¼	Nov. 1	14¾	May 22	24⅞	May 2
4,300	32,000	Wilcox Oil & Gas	5	3⅛	Sale	1⅝	1⅞	1⅞	Sale	1⅝	Nov. 6	2⅛	Nov. 14	1⅝	Oct. 7	3⅝	Jan. 11
28,000	753,200	Willys-Overland Motors	1	1⅜	Sale	2⅛	Sale	2	Sale	2	Nov. 1	2⅛	Nov. 8	1½	Jan. 5	3½	Apr. 22
12,800	275,900	6% conv preferred	10	3¼	Sale	4¼	Sale	3¾	4	3⅞	Nov. 27	4½	Nov. 7	3	Jan. 15	6¾	Apr. 13
33,700	466,000	Wilson & Co	*	5⅜	Sale	4⅝	Sale	4¾	Sale	4½	Nov. 6	5½	Nov. 14	3¾	May 21	7⅝	Apr. 22
4,600	39,900	$6 preferred	*	52	54	62¾	63	63	64½	61¼	Nov. 7	67½	Nov. 25	45	June 7	70	Mar. 6
------	110	Wisconsin Elec Pow 6% pf	100	116	Sale	116	-----	116	-----	------	------	------	------	116	Jan. 2	121¼	Mar. 1
17,800	136,300	Woodward Iron Co	10	23¼	24⅛	32⅜	Sale	32	Sale	30½	Nov. 20	34¼	Nov. 7	15¾	May 21	34¼	Nov. 7
46,500	577,600	Woolworth (F W)	10	38⅜	Sale	35¾	Sale	32⅝	Sale	32⅜	Nov. 29	36½	Nov. 6	30	May 18	42¼	Apr. 5
34,600	314,200	Worthington P & M	*	18	Sale	23	Sale	22¼	Sale	21¼	Nov. 6	24⅝	Nov. 15	13⅜	May 21	24⅞	May 8
280	850	7% preferred A	100	66½	72	95	100½	85	87	87	Nov. 29	99½	Nov. 7	55	June 17	102½	Oct. 22
100	730	6% preferred B	100	60	70	83	87	77	82	82	Nov. 29	89	Nov. 8	60	July 25	95	Oct. 2
4,700	27,600	Prior pref 4½% series	100	34½	35	54½	Sale	53	56	54½	Nov. 7	58	Nov. 15	29	June 5	58	Nov. 15
2,300	25,600	Prior pref 4¼% conv ser	100	43¼	46	64⅝	Sale	59	63½	60½	Nov. 27	65	Nov. 8	39	June 17	65¼	Oct. 31
340	7,160	Wright Aeronautical Corp	*	114	Sale	96	104	92	103	100	Nov. 27	111	Nov. 12	91	June 10	129	Apr. 9
2,300	28,060	Wrigley (Wm) Jr	*	85⅞	87½	80¼	Sale	79¾	80¾	79¼	Nov. 1	81	Nov. 8	73	May 23	93	Apr. 26
4,100	32,200	Yale & Towne Mfg Co	25	24¾	Sale	21¾	Sale	21	22¾	21	Nov. 7	23¾	Nov. 15	15¼	May 28	25	Jan. 3
106,800	939,700	Yellow Truck & Coach cl B	1	18½	Sale	15¼	Sale	16⅜	Sale	14⅛	Nov. 6	16¾	Nov. 23	9¾	May 21	19¼	Jan. 4
430	4,380	7% preferred	100	115¾	117	116	Sale	118	118⅞	116	Nov. 1	119	Nov. 14	98	May 25	126½	Sept. 4
6,500	78,300	Young Spring & Wire	*	11¼	Sale	11¼	Sale	11	Sale	10⅞	Nov. 6	12¾	Nov. 9	6¾	June 10	14	Apr. 16
116,900	788,000	Youngstown Sheet & Tube	*	46¾	Sale	42¾	Sale	40⅝	Sale	x39¼	Nov. 28	45¼	Nov. 9	26¼	June 10	48¼	Jan. 3
400	3,400	5½% preferred series A	100	84	89	91	93½	96½	98½	93½	Nov. 4	97	Nov. 23	80	May 28	7⅝	Nov. 25
8,700	101,000	Youngstown Steel Door	*	27½	Sale	20¼	Sale	17¾	18¾	x17⅞	Nov. 27	20⅛	Nov. 12	12½	May 21	28½	Jan. 4
23,200	154,300	Zenith Radio Corp	*	16¼	16½	16	Sale	16¼	Sale	15	Nov. 6	17¼	Nov. 15	8⅝	May 21	17¾	Apr. 8
13,200	122,300	Zonite Products Corp	1	2⅜	Sale	2¼	Sale	2¼	2⅜	2¼	Nov. 1	2¾	Nov. 13	2	Mar. 1	4⅜	Apr. 22

* No par value. a Deferred delivery. r Cash sales. x Ex-dividend. y Ex-rights. ‡ Companies reported in receivership. ¶ Called for redemption.

New York Curb Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON NEW YORK CURB EXCHANGE

Stock Sales		1940	1939	Bond Sales	1940	1939
November	Shares	3,738,194	3,768,445	November	$21,569,000	$32,050,000
Jan. 1 to Nov. 30		37,976,460	41,331,980	Jan. 1 to Nov. 30	278,052,000	413,972,000

NOTICE—Deferred delivery, under the rule and cash sales, are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
455	3,595	Acme Wire Co common	10	22¼	Sale	19	21	18	21	19¼ Nov. 27	21 Nov. 7	13 May 21	22¼ Jan. 2
800	2,700	Aero Supply Mfg class A	1	20½	22½	21	21½	21½	24	21 Nov. 2	21¾ Nov. 19	20¾ July 31	22¾ Mar. 13
18,000	163,100	Class B	1	5¾	Sale	5⅝	Sale	6¼	Sale	5⅜ Nov. 1	6½ Nov. 8	4⅜ Jan. 16	7 May 10
6,700	32,800	Ainsworth Mfg Corp com	5	5¾	Sale	6	Sale	6⅝	7	6 Nov. 1	7½ Nov. 14	4 May 21	7½ Nov. 14
600	21,000	Air Associates Inc (N J)	1	10¾	Sale	11½	11¾	11	11¾	11 Nov. 6	12 Nov. 9	10 Jan. 11	14¾ May 3
1,900	61,200	Air Investors Inc common	*	2¼	Sale	2⅛	2⅜	1¾	2	1¾ Nov. 27	2⅝ Nov. 12	1⅝ May 21	3¾ Apr. 15
600	7,800	Convertible preferred	*	20	Sale	22¾	Sale	22	26	22¾ Nov. 1	25 Nov. 12	17½ Jan. 13	30½ Apr. 3
200	30,200	Warrants		⅛	⅜	¼	½	¼	⅛	⅛ Nov. 28	⅛ Nov. 14	⅛ May 21	1/16 Apr. 4
525	2,525	Ala Gt Sou RR ordinary	50	77¼	Sale	77	80½	74	77¾	z76¼ Nov. 28	84¾ Nov. 19	58 June 7	84¾ Nov. 19
250	3,920	Ala Power Co $7 preferred	*	101	Sale	103	103¾	102½	Sale	102 Nov. 26	103¼ Nov. 20	90¼ May 23	108½ Apr. 30
170	3,175	$6 preferred	*			93	93⅞	92½	93¼	92¼ Nov. 26	93¾ Nov. 7	82 May 25	98 Mar. 1
		Allegheny Ludlum Steel—											
------	50	7% preferred	100	-----	-----	105	-----	100	-----	------ ------	------ ------	111¼ July 22	111¼ July 22
------	1,700	Allen & Fisher Inc common	*	2⅛	3	2½	3½	2½	3½	------ ------	------ ------	2 Feb. 9	3 Aug. 26
200	2,100	Alliance Investment common	*	1	1¼	½	1½	¾	1⅜	¾ Nov. 15	¾ Nov. 15	½ May 21	1¼ Feb. 8
		Allied Internat Investing—											
400	950	$3 conv preferred	*	2¼	2⅜	2	2½	2	2½	2 Nov. 13	2¼ Nov. 9	2 Nov. 13	4 May 21
1,850	10,600	Allied Products Corp com	10	9¾	10½	17¼	Sale	16¾	17½	16¼ Nov. 6	17½ Nov. 14	8 May 21	17½ Nov. 14
600	3,075	Class A	25	19	20	21	22⅜	20¾	21¾	21½ Nov. 27	22¾ Nov. 14	17 July 12	23 Sept. 21
9,650	140,400	Aluminum Co common	*	140	Sale	160¼	Sale	157	Sale	z155½ Nov. 28	166 Nov. 9	138½ Jan. 2	192½ Apr. 16
2,450	25,250	6% preferred	100	115	Sale	118½	Sale	118¼	118½	117¾ Nov. 27	119¾ Nov. 15	108 May 22	119¾ Nov. 15
400	7,300	Aluminum Goods Mfg	*	16¾	18	17¾	18½	18¾	19	17¾ Nov. 4	18¾ Nov. 8	16½ June 4	18¼ Nov. 8
500	10,900	Aluminum Industries com	*	-----	-----	6	Sale	6½	7	6 Nov. 1	8 Nov. 15	5¼ May 22	11¾ Feb. 21
2,900	53,650	Aluminium Ltd	*	97	Sale	80	Sale	75½	77¾	z76 Nov. 28	81½ Nov. 8	42¼ May 24	110½ Mar. 4
300	3,800	6% preferred	100	105½	107	90	99	97	99½	93 Nov. 16	97 Nov. 26	90 Sept. 30	109½ May 4
600	7,600	Amerlban Beverage Corp	1	1¾	1½	⅛	Sale	½	⅝	⅛ Nov. 1	¾ Nov. 25	⅛ Oct. 30	1¾ Mar. 30
750	5,160	American Book Co	100	42½	44	35	Sale	34¼	34½	34½ Nov. 1	36 Nov. 14	34½ Nov. 1	49¾ Apr. 1
600	19,600	Amer Box Board Co com	1	6¾	7½	4½	Sale	4½	5	4½ Nov. 6	5 Nov. 14	4 May 22	7¾ Apr. 11
2,100	3,400	Amer Capital Corp cl A	10c	2¼	3	1½	1½	½	1/16	¾ Nov. 26	1 Nov. 8	1/16 Nov. 26	2¾ Apr. 19
800	6,100	Common class B	10c	⅛	¼	⅛	1/16	1/16	1/16	1/16 Nov. 15	1/16 Nov. 15	1/16 Nov. 15	⅛ Jan. 10
300	3,300	$3 preferred	*	20¾	Sale	12¼	14¾	11¼	Sale	11¼ Nov. 30	14½ Nov. 8	11¼ Nov. 30	20¾ Jan. 2
100	1,150	$5.50 prior preferred	*	70½	76	68	72	68	71¼	70 Nov. 15	70 Nov. 15	65 June 12	80 Mar. 28
4,500	41,800	American Centrifugal Corp	1	½	⅝	⅛	⅛	¼	1/16	⅛ Nov. 7	1/16 Nov. 22	⅛ May 28	⅝ Jan. 3
		Amer Cities Power & Lt Corp—											
1,975	7,825	Conv class A	25	31¼	33	32¾	Sale	28	30	28 Nov. 29	32¾ Nov. 1	25¼ June 6	35 Apr. 1
1,000	7,800	Class A with warrants	25	28½	31	31	32	27¾	Sale	27¾ Nov. 30	30 Nov. 8	22¼ June 20	33¼ Mar. 1
7,200	48,300	Class B	1	1¾	1⅝	1⅛	Sale	⅜	Sale	⅝ Nov. 1	1¼ Nov. 1	½ June 11	1⅝ Apr. 5
30	505	Amer Cyanamid com class A	10	-----	-----	35	37½	35¼	39⅝	37½ Nov. 4	37⅝ Nov. 4	31 Jan. 4	37⅝ Nov. 4
54,000	536,900	Common class B non-vot	10	33⅛	Sale	36¼	Sale	35⅝	Sale	33¼ Nov. 22	36⅞ Nov. 7	26 May 21	39⅞ Jan. 8
17,600	201,200	American Export Lines com	1	-----	-----	15¾	Sale	18¾	Sale	15½ Nov. 6	19⅜ Nov. 14	8¼ May 24	19½ Apr. 9
6,400	17,800	Amer & Foreign Power warr		⅝	7/16	5/16	3/8	5/16	Sale	5/16 Nov. 8	¼ Nov. 6	5/16 Nov. 8	5/16 Jan. 6
1,600	11,250	Amer Fork & Hoe Co com	*	12	13	12½	13	11¼	12	11 Nov. 27	13¼ Nov. 8	9¼ May 22	14¾ Apr. 27
33,300	230,112	American Gas & Electric	10	38⅝	Sale	35¾	Sale	29	Sale	29 Nov. 29	35½ Nov. 1	25⅝ May 21	39½ Jan. 8
1,425	6,050	4¾% preferred	100	-----	-----	112½	Sale	114½	Sale	112 Nov. 4	114¼ Nov. 29	107¾ July 8	114¼ Nov. 29
5,900	33,000	American General Corp	10c	3¾	Sale	3½	Sale	3¾	Sale	3¼ Nov. 2	4 Nov. 7	2⅜ May 21	4 Apr. 4
850	13,325	$2 preferred	1	25½	25½	28¼	Sale	28½	29¼	28¼ Nov. 1	31¼ Nov. 8	22¾ May 31	31½ Mar. 13
125	1,400	$2.50 preferred	1	30	31	31¼	34	31½	34	31¼ Nov. 6	34½ Nov. 12	26½ May 31	34¾ Mar. 21
1,000	11,000	Amer Hard Rubber Co com	50	12	Sale	21½	Sale	21	22½	19 Nov. 20	22 Nov. 7	11 May 21	22 Nov. 7
950	16,050	American Laund Mach com	20	16	16½	17⅞	Sale	18⅝	18¾	17⅞ Nov. 1	20 Nov. 18	13½ June 3	20 Nov. 18
5,100	74,600	American Light & Trac com	25	15¾	Sale	14¼	Sale	13	Sale	13 Nov. 19	14¾ Nov. 4	11⅜ May 22	16¼ Jan. 11
200	4,700	6% preferred	25	28½	Sale	27	29	27	28	27½ Nov. 25	27½ Nov. 25	25 May 28	29½ Jan. 26
1,350	6,400	American Mfg Co common	100	20	23	21	Sale	21	23½	21 Nov. 1	25½ Nov. 8	13½ May 21	25½ Apr. 9
------	50	Preferred	100	68	85	70	85	74½	85	------ ------	------ ------	65 May 24	73 May 16
6,100	76,300	American Maracaibo	1	¼	Sale	⅜	Sale	1/16	Sale	¼ Nov. 29	½ Nov. 14	¼ June 4	3/16 Jan. 11
1,400	9,500	American Meter Co	*	32	Sale	30	31	31½	32½	30 Nov. 4	34 Nov. 16	23 May 21	36 Jan. 29
------	2,100	Amer Pneumatic Service	*	⅛	½	5/16	7/16	¼	7/16	------ ------	------ ------	¼ June 29	5/16 Jan. 17
575	4,950	Amer Potash & Chem Corp	*	84	88	68½	Sale	65	69	67¼ Nov. 7	75 Nov. 14	65 Aug. 16	109¼ Apr. 3
12,300	152,900	Amer Republics Corp com	10	7¼	7⅝	5½	Sale	5¼	5⅝	4⅛ Nov. 4	6¾ Nov. 9	4½ Aug. 15	10⅝ May 6
800	21,600	Amer Seal-Kap Corp com	2	5¼	Sale	4½	5⅛	3⅞	4⅛	4 Nov. 28	4⅝ Nov. 4	3⅜ May 23	6¾ Mar. 12
60,100	319,900	American Superpower	*	½	Sale	½	Sale	¼	Sale	¼ Nov. 12	⅝ Nov. 4	¼ May 15	⅝ June 28
1,200	21,250	1st preferred $6 series	*	73	74½	66½	Sale	58¼	59½	60⅛ Nov. 26	66½ Nov. 1	48 June 8	75 Jan. 9
8,000	49,600	Preferred $6 series	*	15⅛	15⅝	13½	Sale	8	8¾	8 Nov. 29	14¼ Nov. 1	6 May 21	17 Jan. 8
3,100	19,800	American Thread 5% pref	5	3½	Sale	2½	3	2¾	Sale	2¾ Nov. 30	3 Nov. 13	2½ May 23	3½ Feb. 6
1,300	10,300	Anchor Post Fence common	*	1⅝	1⅞	1½	Sale	2	2¼	1⅞ Nov. 1	2¼ Nov. 14	1 May 21	2⅛ Nov. 14
1,700	8,000	Angostura-Wupperman	1	1⅝	2	⅛	1	⅛	Sale	⅛ Nov. 28	1 Nov. 7	⅛ May 15	2 Feb. 27
300	4,500	Apex Elec Mfg Co common	*	12½	13½	12	Sale	10½	13¼	12 Nov. 1	12 Nov. 1	8⅜ May 21	15 Apr. 18
		Appalachian Elec Power—											
990	3,855	$7 preferred	*	-----	-----	112½	Sale	112	112½	112 Nov. 26	113¼ Nov. 4	108 May 29	115 Jan. 9
500	100,800	‡Arcturus Radio Tube	1	½	¼	-----	-----	-----	-----	1/16 Nov. 8	⅛ Nov. 8	1/16 Feb. 8	¼ Jan. 26
5,300	64,800	Arkansas Nat Gas common	*	2¾	2½	2⅜	Sale	1⅛	2	1⅛ Nov. 29	2½ Nov. 4	1⅛ May 22	2⅜ Jan. 2
18,400	205,929	Class A non-voting	*	2¾	Sale	2½	Sale	2	Sale	2 Nov. 19	2½ Nov. 1	1½ May 21	2⅞ Apr. 1
2,300	67,600	6% preferred	10	7¾	Sale	8½	Sale	8½	Sale	8¼ Nov. 26	8¾ Nov. 29	6¼ May 23	8¾ Apr. 23
30	1,560	Arkansas P & L $7 preferred	*	-----	-----	89	93½	-----	-----	87½ Nov. 12	90 Nov. 20	87 May 17	99 Jan. 18
100	1,500	Aro Equipment Corp	1	-----	-----	10	11¼	9½	10	10 Nov. 25	10 Nov. 25	10 Nov. 25	11⅛ Aug. 1
1,900	13,800	Art Metal Works common	5	5¾	6¾	5	Sale	5½	5½	4¾ Nov. 6	4¼ Nov. 9	4 May 21	6¾ Mar. 8
3,400	59,800	Ashland Oil & Refining Co	1	5½	Sale	5	Sale	5	Sale	5 Nov. 1	5¼ Nov. 8	4 May 24	5¾ Jan. 11
		Associated Elec Industries—											
------	13,900	American deposit rects	£1	7¾	8⅛	2	3	2	3	------ ------	------ ------	6¾ May 8	8⅛ Feb. 24
4,000	30,100	‡Assoc Gas & Elec common	1	⅛	Sale	⅛	5/16	1/16	5/16	1/16 Nov. 29	1/16 Nov. 4	1/16 Oct. 15	1/16 Jan. 2
35,700	184,900	Class A	1	⅛	Sale	¼	Sale	⅛	Sale	1/16 Nov. 29	¼ Nov. 1	1/16 Nov. 29	⅛ Jan. 10
1,600	29,300	$5 preferred	*	5¼	5½	2¼	Sale	1⅝	1⅞	1½ Nov. 29	2½ Nov. 2	1 May 15	5½ Jan. 3
100	800	Assoc Laundries of America	*	-----	-----	-----	-----	-----	-----	⅛ Nov. 9	⅛ Nov. 9	⅛ Mar. 8	⅛ Mar. 8
------	800	V t c common	*	-----	-----	⅛	½	⅛	½	------ ------	------ ------	5/16 Feb. 21	½ Feb. 21
------	300	Assoc Tel & Tel class A	*	-----	-----	1	3	1¼	2½	------ ------	------ ------	1 May 29	2½ Apr. 6
		Atlanta Birmingham & Coast											
10	40	RR Co preferred	100	65	70	55	61½	55	65	60 Nov. 7	60 Nov. 7	60 Oct. 9	68 Apr. 8
------	30	Atlanta Gas Light 6% pref	100	102	-----	106	-----	103½	-----	------ ------	------ ------	100 July 1	108 Oct. 21
3,300	93,500	Atlantic Coast Fisheries	1	3	Sale	2⅜	Sale	2⅜	2¾	2½ Nov. 7	3 Nov. 19	1⅝ June 8	4½ Apr. 16

For footnotes see page 53.

AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS (Continued)	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
1,340	7,440	Atlantic Coast Line Co	50			16¾	17¾	16	16½	16 Nov. 28	18 Nov. 9	12 June 5	23½ Jan. 4
300	11,300	Atlantic Rayon Corp	1	4½	6½	3⅝	4⅛	3⅝	4¼	3⅝ Nov. 26	3¾ Nov. 13	3½ Oct. 25	6 Feb. 15
16,100	260,500	Atlas Corp warrants		3/32	5/32	1/16	Sale	1/16	1/16	1/16 Nov. 22	1/16 Nov. 8	1/32 May 31	2⅛ Mar. 19
4,800	14,100	Atlas Drop Forge Co com	5	3⅛	Sale	3⅛	Sale	5½	Sale	3⅛ Nov. 1	5½ Nov. 30	2 May 21	5½ Nov. 30
2,400	28,000	Atlas Plywood Corp	*	15¼	15¾	15½	Sale	15¼	15¾	15¼ Nov. 4	17⅜ Nov. 13	11½ May 22	19⅛ May 9
15,500	20,200	Auburn Central Mfg Corp	*			1⅝	1⅞	2⅜	3	1⅞ Nov. 6	3¼ Nov. 20	1⅝ Sept. 6	3¼ Nov. 20
	19,100	‡Austin Silver Mines	1	1/32	1/16							1/32 Jan. 25	1/16 Jan. 11
700	13,000	Automatic Products Corp	5	1¼	1⅞	1¼	Sale	1⅛	1¼	1⅛ Nov. 6	1¼ Nov. 1	1/16 June 11	1⅝ Jan. 15
1,900	20,700	Auto Voting Machine com	*	6⅛	6⅞	3⅝	Sale	3⅝	3⅞	3½ Nov. 6	3⅞ Nov. 22	3½ May 22	6¾ Feb. 9
500	6,900	Avery (B F) Sons Co	5	6	6½	5	5½	5	5¼	5 Nov. 6	5½ Nov. 9	3¾ May 22	7¾ Mar. 28
375	1,275	6% preferred with warr	25	16	18	17⅜	18	17⅜	17½	13 Nov. 7	17½ Nov. 26	13 Nov. 7	20 Mar. 14
	975	6% preferred ex-warr	25	14½	16½	15	16½	15¼	18			14½ Jan. 12	18 Sept. 11
2,600	8,900	Purchase warrants		1½	1½	1/16	1/16	1/16	1/16	1/16 Nov. 6	1/16 Nov. 25	1/16 July 3	1⅛ Feb. 19
72,300	516,900	Aviation & Transport Corp	1	3⅜	Sale	2⅞	Sale	3⅛	Sale	2⅜ Nov. 1	4¼ Nov. 25	2⅜ Aug. 28	4⅞ Apr. 15
630	4,730	Axton Fisher Tob class A	10	51¼	Sale	37½	Sale	33½	35	34¼ Nov. 22	37½ Nov. 1	34 May 25	53 Jan. 2
800	4,700	Ayrshire Patoka Collieries	1			3¼	Sale	3¼	3½	3¼ Nov. 6	3¾ Nov. 1	3 Jan. 19	3¾ Apr. 30
12,220	150,120	Babcock & Wilcox Co	*	21¼	Sale	29¾	Sale	27¼	Sale	26⅛ Nov. 28	30 Nov. 7	18¾ May 21	30½ Oct. 2
7,050	34,650	Baldwin Locomotive— 7% preferred	30			32½	Sale	34	34½	30⅜ Nov. 6	34½ Nov. 27	18 May 21	34½ Nov. 27
32,400	317,500	Purch warr for common		7⅜	Sale	7	Sale	6⅜	Sale	6 Nov. 27	7½ Nov. 9	4½ May 21	8¾ May 10
800	10,600	Baldwin Rubber Co com	1	6¾	7⅛	6¾	Sale	6⅛	6½	6¼ Nov. 29	6⅞ Nov. 15	4¼ May 23	7½ Apr. 3
700	8,100	Bardstown Distillery Inc	1	½	⅝	9/16	11/16	9/16	¾	9/16 Nov. 4	½ Nov. 4	7/16 July 8	⅞ Apr. 1
26,000	109,600	Barium Stainless Steel	1	¾	⅞	1½	Sale	1½	Sale	1½ Nov. 6	1½ Nov. 12	¾ Mar. 6	1⅜ Nov. 12
350	5,550	Barlow & Seelig Mfg conv A	5			11	12	11	Sale	10¾ Nov. 25	11¾ Nov. 7	8 May 22	11½ Oct. 25
2,800	17,900	Basic Dolomite Inc common	1	7⅛	7¾	6½	Sale	7	7¼	6 Nov. 6	7 Nov. 29	3¼ May 23	7¼ Jan. 9
45,800	388,600	Bath Iron Works Corp	1	12¼	Sale	15⅞	Sale	17⅝	Sale	15¼ Nov. 6	18⅛ Nov. 13	9⅛ May 21	18⅛ Nov. 12
	600	Baumann (L) & Co com	*	1¼	1⅞	1	4	1	3⅞			1 Mar. 21	2 Apr. 2
10	370	7% 1st preferred	100	20	23	25	29	25	29	25 Nov. 22	25 Nov. 22	21 Jan. 4	25 Jan. 6
30	450	7% 1st pref vot tr ctfs	100	20	21	25	Sale	25	28	25 Nov. 1	25 Nov. 1	20 Jan. 3	25 Jan. 6
200	7,200	Beau Brummell Ties Inc	1	5	5½	4½	5⅝	4¼	5⅝	4¼ Nov. 19	4½ Nov. 13	3¾ May 17	6 Jan. 9
200	1,600	Beaunit Mills Inc common	10	4¼	4½	3¾	4½	4	4½	3¾ Nov. 20	4½ Nov. 28	3¾ Nov. 20	5½ Apr. 15
	320	$1.50 conv preferred	20	12¼	15	13¾	17	14½	17			12½ Feb. 21	15 Mar. 16
12,700	172,200	Beech Aircraft Corp com	1	7⅛	Sale	5⅛	Sale	5⅛	Sale	4¾ Nov. 4	5⅛ Nov. 12	3¼ May 15	8⅛ Feb. 9
13,500	294,800	Bell Aircraft Corp common	1	20	Sale	21¼	Sale	20½	Sale	20 Nov. 4	24¼ Nov. 12	13¼ July 3	32¼ Apr. 15
5,100	85,900	Bellanca Aircraft common	1	7¼	Sale	4	4⅛	4½	4¾	4⅛ Nov. 2	5⅜ Nov. 12	3 May 14	8⅝ Feb. 9
140	4,153	Bell Telep Co of Canada	100			108⅜	109½	107½	110	107 Nov. 4	111 Nov. 19	88 July 8	136 Jan. 22
50	1,525	Bell Telep of Pa 6¼% pref	100	122¼	144	118	120	119	122	119½ Nov. 4	119½ Nov. 4	114 Apr. 17	125 Mar. 13
80	1,010	Benson & Hedges common	*	37½	40	23½	31	29	Sale	23¼ Nov. 26	29 Nov. 30	23 May 25	43½ Jan. 24
25	535	Convertible preferred	*	45	Sale	34½	37	37½	40	37 Nov. 28	37 Nov. 28	30 June 26	46½ Apr. 5
7,500	41,900	Berkey & Gay Furniture Co	1	1/16	Sale	1/32	Sale	¼	1/16	¼ Nov. 16	1/16 Nov. 7	¼ Mar 21	1/16 Apr. 19
2,500	20,900	Purchase warrants		1/16	1/8	1/64	Sale			1/64 Nov. 1	1/64 Nov. 1	1/64 Sept. 26	1/16 Feb. 27
200	5,250	Bickford's Inc common	*	13¾	14	12¾	14	14	14¾	13 Nov. 6	14¼ Nov. 18	10½ July 26	14¾ Apr. 16
75	2,600	$2.50 conv preferred	*	38	38½	38	39¼	38¾	39½	39½ Nov. 29	40 Nov. 29	36½ June 6	40 Mar. 26
1,300	6,100	Birdsboro Steel Fdy & Mach	*	6¾	7¾	6¾	7½	8¼	Sale	7½ Nov. 8	8¼ Nov. 12	4¼ May 14	8¼ Nov. 12
125	900	Blauner's common	*	3⅛	6	3⅛	6	3¼	4⅞	3¼ Nov. 2	3¼ Nov. 2	2½ May 14	6 Jan. 4
15,700	288,900	Bliss (E W) & Co common	1	14¼	14⅜	15	Sale	14	Sale	12⅝ Nov. 28	16¾ Nov. 8	12 Aug. 14	22⅛ May 10
5,200	44,200	Blue Ridge Corp common	1	1¼	1½	1/16	Sale	1/16	Sale	1/16 Nov. 25	1 Nov. 2	1/16 Aug. 13	1⅜ Jan. 8
1,100	16,200	$3 optional conv preferred	*	40	40⅞	40½	Sale	38¾	Sale	38½ Nov. 30	40½ Nov. 1	33¼ June 5	45 Apr. 4
2,600	21,200	Blumenthal (S) & Co com	*	6⅛	6½	8¼	Sale	7½	8¼	7½ Nov. 22	9 Nov. 1	3¾ May 22	9 Nov. 1
100	4,200	Bohack (H C) Co common	*	2¼	3¼	1¾	2⅛	1¼	2	1½ Nov. 29	1¾ Nov. 29	1¼ June 26	2¼ Mar. 26
120	3,160	7% 1st preferred	100	26½	30	20¼	24	19¼	23	20 Nov. 13	20¼ Nov. 6	16½ May 21	31½ Mar. 28
1,500	18,000	Borne Scrymser Co	25	27	28½	41	42¾	35	36½	x35 Nov. 28	43¾ Nov. 7	28 June 4	48½ Apr. 3
1,000	10,200	Bourjois Inc	*	5	Sale	6½	7¼	6½	7¼	6½ Nov. 18	7¾ Nov. 7	4½ May 22	7¾ Nov. 7
700	12,600	Bowman Biltmore Hotels— Common	*	⅛	Sale	1/16	Sale	⅛	⅛	⅛ Nov. 12	1/16 Nov. 1	⅛ Sept. 25	¼ Feb. 15
350	3,100	7% 1st preferred	100	6⅜	8⅜	2⅜	4¼	3	4⅜	3⅛ Nov. 8	3¼ Nov. 27	2¼ Aug. 21	8½ Feb. 13
400	9,330	2d preferred	*	1½	1⅝	½	¾	½	½	⅜ Nov. 28	⅝ Nov. 7	⅜ Nov. 28	1¼ Feb. 9
4,700	98,800	Brazilian Tr Lt & Pr ord	*	7¾	7¾	3¾	Sale	3⅝	Sale	3½ Nov. 4	3¾ Nov. 1	2½ June 26	8¼ Apr. 8
20,500	106,500	Breeze Corp	1	6	Sale	5⅜	Sale	8⅛	Sale	5¼ Nov. 6	8⅜ Nov. 26	3½ May 15	8⅜ Nov. 26
53,400	694,000	Brewster Aeronautical	1	11¼	Sale	10½	Sale	11⅜	Sale	9¾ Nov. 6	13¼ Nov. 14	8 May 28	17⅜ Mar. 28
	25	Bridgeport Gas Light Co	*	35½	37½	34½	36½	34	35¾			36 Apr. 17	36 Apr. 17
10,100	57,800	Bridgeport Machine com	*	3	Sale	2	Sale	1¾	2	1⅝ Nov. 25	2¾ Nov. 2	1⅜ May 22	3¼ Jan. 3
90	530	Preferred	100	49	55	36	40	30	Sale	30 Nov. 29	41 Nov. 2	29 May 14	49 Jan. 5
2,900	26,800	Brill Corp class A	*	2¾	3	3½	Sale	3⅛	3½	3⅛ Nov. 29	3⅜ Nov. 15	1⅞ Apr. 2	4½ Oct. 1
1,900	8,100	Class B	*	1¼	1½	1	Sale	1	1⅛	1 Nov. 1	1¼ Nov. 13	⅝ Apr. 2	1½ May 7
7,850	19,700	7% preferred	100	28¼	29½	42	Sale	48	Sale	38 Nov. 4	49 Nov. 15	20 May 28	49 Nov. 15
200	2,600	Brillo Mfg Co common	*	12	12½	11½	12½	11⅝	12¾	11¾ Nov. 4	12 Nov. 8	10¼ May 24	14¼ Apr. 6
	380	Class A	*			33½	35	33½	35			30 May 17	34 Mar. 5
400	9,100	British-American Oil Co— Registered	*			12⅝	13¼	12⅝	Sale	12⅝ Nov. 30	13¼ Nov. 8	10 May 22	17 Apr. 5
	2,200	British Amer Tobacco Ltd— Amer dep rcts ord bear	£1	18¼	Sale	7½	12	7¼	12			7½ July 18	20¼ Feb. 1
379	2,979	Amer dep rcts ord reg	£1	18½	20¾	7	13	6¾	13	7¾ Nov. 12	7¾ Nov. 12	7½ June 18	20 Feb. 9
	1,700	British Celanese Ltd— Am dep rcts ord reg	10s	1¼	1½							1¼ Jan. 13	1⅛ Mar. 1
	550	British Col Pow class A	*			16¾	19	17¼	19			16 July 30	22 Feb. 27
1,600	30,400	‡Brown Co 6% preferred	100	27	Sale	19½	20½	16½	18	16½ Nov. 27	21 Nov. 14	15 May 21	36 May 9
1,200	13,000	Brown Fence & Wire com	1	4¼	Sale	2⅛	2¼	2	2½	2 Nov. 28	2¼ Nov. 7	1⅛ May 15	5¼ Feb. 7
200	2,100	Class A preferred	*			7¾	9	7¾	9	8 Nov. 25	8½ Nov. 7	8 Nov. 25	18¾ Feb. 5
700	19,100	Brown Forman Distillers	1	1⅝	2	2	2¼	1⅞	2⅛	2 Nov. 4	2⅛ Nov. 15	1¼ May 22	2½ May 1
	100	$6 preferred	*			30	38	30	36			30 June 10	38 May 17
4,100	67,400	Brown Rubber Co common	1	4	4¼	1⅜	Sale	1½	1⅝	1¼ Nov. 1	1⅝ Nov. 12	1¼ Nov. 1	4⅜ Jan. 4
700	9,600	Bruce (E L) Co	5	10½	11½	10⅞	Sale	9¾	11	10 Nov. 6	11 Nov. 1	5¾ July 29	11¼ Jan. 26
100	11,000	Buckeye Pipe Line	50	28	Sale	38⅜	40	38	38½	38 Nov. 26	38¾ Nov. 14	28 Jan. 2	43 Feb. 13
5,800	74,050	Buff Niag & East Pow pref	25	22	Sale	21	Sale	20½	20¾	20½ Nov. 6	21¼ Nov. 4	16 May 22	22¾ Jan. 4
2,450	14,200	$5 1st preferred	*			100¼	Sale	98½	98⅞	98⅜ Nov. 19	100½ Nov. 1	90¼ May 28	108 Jan. 9
7,700	72,200	Bunker Hill & Sullivan	2.50	13⅞	Sale	12⅞	Sale	12½	13¼	12⅝ Nov. 4	14¼ Nov. 9	9 May 21	14½ Jan 5
600	3,400	Burma Corp Amer dep rcts		2⅛	2⅜	¾	1	¾	⅞	¾ Nov. 7	1 Nov. 8	¾ June 28	2⅛ Jan. 12
2,400	12,700	Burry Biscuit Corp	12½c	1¼	1¾	7/16	½	⅜	½	7/16 Nov. 13	½ Nov. 4	7/16 Aug. 19	1⅛ Jan. 5
	4,600	Cable Elec Products com	50c	5/16	7/16	11/16	1	11/16	1			5/16 June 7	1⅛ Apr. 3
300	9,700	Voting trust ctfs	50c	5/16	7/16	5/16	¾	5/16	11/16	5/16 Nov. 13	¾ Nov. 13	5/16 May 23	1 Mar. 12
	1,000	Cables & Wireless— Am dep rcts 5½% pref	£1	3¼	4¼	9/16	1¼	½	1¼			½ Sept. 19	3¼ Apr. 25
1,200	6,400	Calamba Sugar Estate Co	20	17½	Sale	10½	11	10½	12	10⅝ Nov. 2	11 Nov. 8	10¼ Oct. 9	18¾ Mar. 29
7,300	104,700	Callite Tungsten Corp	1	1¼	Sale	2⅜	Sale	2⅛	Sale	2 Nov. 18	2⅜ Nov. 1	1¼ Feb. 2	2¾ Apr. 15
	140	Camden Fire Ins Assn	5			19	22	19	22			17 May 28	20 Oct. 11
	100	Canada Cement Co Ltd	*			3½	5	4	8			5⅛ Apr. 3	5⅛ Apr. 3
150	1,225	Canadian Car & Fdy 7% pref	25	20½	22¾	13½	16	14	18	14 Nov. 27	14½ Nov. 6	9¼ July 30	22 Jan. 3
9,800	183,200	Canadian Colonial Airways	1	6¼	Sale	6⅛	Sale	5¼	5½	4¾ Nov. 27	6¼ Nov. 4	4¾ Nov. 27	11¾ Apr. 16
300	3,400	Can Indus Alcohol class A	*	2½	3½	1¾	1½	1⅛	1½	1½ Nov. 13	1½ Nov. 13	1 June 17	2⅝ Jan. 22
		B non-voting	*	2½	3½	1	1⅝	1⅛	1⅝				
5,500	91,900	Canadian Marconi Co	1	1	Sale	⅝	Sale	5/16	Sale	5/16 Nov. 1	5/16 Nov. 4	½ May 20	1¼ Apr. 5
250	3,275	Capital City Products	*	9¼	Sale	8	9¾	8⅜	9	8 Nov. 6	8¼ Nov. 26	6½ May 23	9⅞ Jan. 3
1,000	33,000	Carib Syndicate com	25c	1⅛	Sale	¾	Sale	⅝	⅞	¾ Nov. 18	⅞ Nov. 19	⅝ May 18	1⅛ Jan. 2
100	1,100	Carman & Co conv A stock	*	22½	24¾	20	24	20	24	19½ Nov. 23	19½ Nov. 23	18¼ May 28	25 Feb. 9
300	5,500	Class B	*	5	6½	5¾	6	5⅝	6⅛	5⅝ Nov. 15	6 Nov. 6	4¾ May 29	7¼ May 1
1,400	15,400	Carnation Co common	*	38¼	39	36½	Sale	35	Sale	35 Nov. 4	36½ Nov. 1	27 May 15	40½ Apr. 11
190	2,630	Carolina Pow & Light $7 pref	*	100½	Sale	109½	Sale	110½	112	109½ Nov. 1	111¼ Nov. 27	97¾ May 27	111¼ Nov. 27
40	590	$6 preferred	*	92¼	Sale	105¾	106½	106½	108	106½ Nov. 6	106¾ Nov. 22	86 May 22	106¾ Nov. 22
17,300	134,900	Carrier Corp common	1	13¼	Sale	8½	Sale	9¼	9¾	8 Nov. 6	11¼ Nov. 15	5¼ May 21	15⅜ Jan. 3
400	4,100	Carter (J W) Co common	1	7⅛	7½	6¾	7½	7	7½	7⅛ Nov. 22	7½ Nov. 25	5¾ May 24	7⅞ Apr. 29
900	9,600	Casco Products	*	10¼	11	7½	8	7⅝	8¼	7⅞ Nov. 18	8½ Nov. 8	6 May 15	12 Feb. 8
250	1,150	Castle (A M) & Co	10	20	Sale	21¼	22	19	22	21 Nov. 27	23 Nov. 8	15 June 10	23 Nov. 8
6,700	59,028	Catalin Corp of America	1	2¾	2⅞	3	Sale	3⅛	3¼	3 Nov. 1	3½ Nov. 12	1¾ May 24	3½ Nov. 12
2,250	23,450	Celanese Corp of America— 7% 1st partic preferred	100	107	Sale	123¼	Sale	130	Sale	122½ Nov. 7	132 Nov. 27	98 May 24	132 Nov. 27
4,800	17,600	Celluloid Corp common	15	3⅛	3⅞	4¾	Sale	5¾	6¼	4¼ Nov. 4	6¾ Nov. 15	2⅜ June 4	6¾ Nov. 15
280	2,060	1st preferred part	*	72	Sale	82¾	Sale	98	Sale	82¾ Nov. 1	98 Nov. 30	69½ Jan. 19	98 Nov. 30
1,775	6,150	$7 dividend preferred	*	21	Sale	27	29¾	43	Sale	28½ Nov. 4	43½ Nov. 15	20¾ Jan. 5	43½ Nov. 15
3,500	19,400	Cent Hudson Gas & Elec com	*	14⅛	14⅞	13⅞	14¼	13⅜	Sale	12½ Nov. 26	14⅛ Nov. 6	12½ Nov. 26	17¼ Feb. 8
	170	Cent Maine Pow 7% pref	100			110	114¾	110	113¾			106¾ Jan. 3	110¾ Sept. 23
990	12,555	Cent N Y Pow 5% pref	100	97⅝	97¾	95	Sale	89⅝	91	87½ Nov. 25	95 Nov. 1	87½ Nov. 25	105½ Apr. 5
1,600	13,000	Cent Ohio Steel Prod	1	8	Sale	9	Sale	8	9½	8½ Nov. 27	10 Nov. 12	6⅞ May 21	10⅜ Apr. 9

For footnotes see page 53.

AGGREGATE SALES		NEW YORK CURB EXCHANGE	Price Jan. 2 1940		PRICES IN NOVEMBER						RANGE SINCE JAN. 1	
					Nov. 1		Nov. 30		Lowest		Highest		Lowest	Highest
In November	Since Jan. 1													
Shares	Shares	STOCKS (Continued) Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices	Sale Prices
125	3,455	Cent Pow & Light 7% pref 100	109	110	113¾	Sale	118	122	113¾	Nov. 1	118	Nov. 27	95½ May 28	118 Nov. 27
		Central & Southwest Utilities—												
2,900	52,300	Common 50c		5/16	5/16	Sale	1/4	5/16	5/16	Nov. 14	5/16	Nov. 1	1/16 May 18	5/16 Jan. 3
37,200	161,800	Central States Elec common 1		1/16	1/16	Sale	1/16	5/16	1/16	Nov. 1	5/16	Nov. 2	1/16 Jan. 2	1/4 Jan. 4
775	3,625	7% preferred 100	7½	9	4¾	Sale	2¾	3	3	Nov. 26	5½	Nov. 4	3 May 15	8½ Jan. 3
1,450	9,200	6% preferred 100	2½	3¼	1¾	Sale	3/8	1/2	3/8	Nov. 27	1⅞	Nov. 2	1/2 May 15	2⅞ Jan. 4
400	2,150	Conv preferred 100	2½	3½	1¾	2½	5/8	1¼	3/4	Nov. 27	1¼	Nov. 6	1/2 May 14	2¾ Jan. 3
825	2,125	Conv pref opt ser 1929 100	2⅜	3	2	Sale	5/8	1	3/4	Nov. 27	2	Nov. 1	5/16 May 15	2¾ Jan. 3
		Chamberlin Metal Weather												
700	4,800	Strip Co 5	4	4½	4⅜	4½	3¾	Sale	3¾	Nov. 30	4¾	Nov. 6	2¾ July 10	4¾ May 4
200	2,875	Charis Corp common 10	6¼	7¾	5¼	5¾	5	5½	5⅜	Nov. 27	5½	Nov. 20	4⅜ Sept. 17	7½ Mar. 8
125	1,600	Cherry-Burrell Corp com 5			13	14½	12¾	13½	13	Nov. 22	13	Nov. 22	10 June 7	13¾ Oct. 15
350	6,400	Chesebrough Mfg 25	110	Sale	104¼	105½	107	108¾	105½	Nov. 12	107½	Nov. 19	95 May 28	117 Apr. 4
850	17,050	Chicago Flexible Shaft Co 5	72	Sale	72¼	75	68	72	70	Nov. 20	74¼	Nov. 12	55 June 8	83 Apr. 4
1,000	7,700	Chicago Rivet & Machine 4	9½	10	10½	11	10¾	11	10⅝	Nov. 7	11	Nov. 4	6 May 21	11 Oct. 10
2,900	11,000	Chief Consol Mining Co 1	1/16	3/16	1/16	3/16	1/16	1/8	1/16	Nov. 26	3/16	Nov. 12	1/16 June 28	1/8 Apr. 6
1,075	13,375	Childs Co preferred 100	23½	Sale	10¼	Sale	8	Sale	8	Nov. 28	10¼	Nov. 1	7 Aug. 29	29¾ Mar. 26
28,500	304,000	Cities Service common 10	4⅞	Sale	6⅛	Sale	5⅛	Sale	5⅛	Nov. 27	6⅛	Nov. 1	4 Jan. 30	6⅛ May 2
8,100	148,830	$6 preferred *	57¾	58	80¾	Sale	84⅛	Sale	78½	Nov. 7	84⅛	Nov. 29	49 May 14	85 Oct. 28
1,400	14,000	60c preferred B *	5¾	6	7½	8	7¾	8⅛	7½	Nov. 14	8	Nov. 4	4½ May 14	8 Oct. 28
140	2,600	$6 preferred BB *	54	60	77	78½	78½	82	77	Nov. 25	81½	Nov. 18	45 May 14	81½ Nov. 18
110	3,420	Cities Serv Pr & Lt $6 pref *	84	89	94	96¼	91	93	92	Nov. 18	95	Nov. 4	75 May 22	110 Mar. 19
190	3,010	$7 preferred *	93¼	Sale	98½	103	98	100½	99	Nov. 25	101	Nov. 15	85 May 21	115¼ Mar. 19
3,300	33,700	City Auto Stamping Co *	5¾	Sale	6⅝	6⅞	7¼	7½	6½	Nov. 8	7¾	Nov. 18	4¾ May 21	7¾ Nov. 18
1,300	3,500	City & Suburban Homes 10			5½	6½	5¾	6¾	5½	Nov. 12	6¾	Nov. 27	5½ Nov. 12	7 Apr. 22
250	2,450	Clark Controller Co 1			16¼	Sale	16½	17½	16½	Nov. 1	16½	Nov. 23	12 May 20	16½ Jan. 11
7,000	44,000	Claude Neon Lights com 1	1/16	1/8	1/16	Sale	1/8	1/16	1/16	Nov. 23	1/16	Nov. 1	1/16 Nov. 23	1/8 Mar. 9
	2,600	Clayton & Lambert Mfg Co 4	3½	3¾	5¾	6½	4¾	6¼					3⅜ Mar. 8	6 Oct. 24
700	12,200	Cleveland Elec Illum com *	43½	Sale	43	44½	40	41¾	41	Nov. 14	43¾	Nov. 12	30 May 22	48¼ Feb. 19
5,700	71,400	Cleveland Tractor com *	5¾	Sale	4¼	Sale	4¼	4½	4¼	Nov. 1	5	Nov. 26	4 May 15	7⅝ Feb. 28
1,800	5,500	Clinchfield Coal com 100	2	2½	2	2½	2½	2½	2½	Nov. 7	2¾	Nov. 14	1 May 22	2¾ Nov. 14
400	18,000	Club Aluminum Utensil com *	3	Sale	2¾	Sale	2¾	2⅞	2⅞	Nov. 1	2⅞	Nov. 1	2 May 23	3¾ May 9
	500	Cockshutt Plow Co Ltd *			3	5	3½	5					3¾ Sept. 5	6 Feb. 26
400	4,200	Cohn & Rosenberger com *	8½	10	8	Sale	8	9	8	Nov. 1	8	Nov. 1	6⅝ May 21	8⅛ Jan. 9
3,000	21,000	Colon Development Co Ltd 1s	1¾	2	1	1¼	1/8	Sale	1/8	Nov. 29	1⅛	Nov. 14	1/8 May 28	2¼ Jan. 10
	3,900	6% convertible preferred £1	4¼	4¾	4	5½	3¾	5½					3½ May 23	4¾ Jan. 25
13,500	96,400	Colorado Fuel & Iron warr	6¾	7¼	5⅛	Sale	4⅛	Sale	4	Nov. 28	5¼	Nov. 8	3⅛ May 21	7⅛ May 10
4,650	30,580	Colt's Patent Fire Arms Mfg 25	83	Sale	79	Sale	82	83½	78	Nov. 6	87¾	Nov. 26	67 May 28	88 May 16
		Columbia Gas & Elec Corp—												
150	7,750	5% preferred 100	64	Sale	63¼	65	58	60½	61	Nov. 15	62	Nov. 15	51 June 7	70¼ Feb. 21
11,000	131,600	Columbia Oil & Gas com 1	2⅛	Sale	1¼	Sale	1⅛	1¼	1⅛	Nov. 25	1⅛	Nov. 2	1⅛ May 23	2⅛ Jan. 4
		Commonwealth & Sou Corp—												
59,325	282,725	Warrants	1/32	Sale	1/32	Sale	1/16	Sale	1/32	Nov. 30	1/32	Nov. 1	1/32 Nov. 30	1/32 Oct. 21
600	7,100	Commonwealths Distribut 1	1⅛	1⅜	1½	Sale	1½	1⅝	1½	Nov. 1	1½	Nov. 1	1⅛ Jan. 3	1⅝ June 28
		Community Public Service—												
700	19,300	Common 25	34½	Sale	24¾	25¾	23¾	24¼	24	Nov. 26	25½	Nov. 4	21¼ June 10	38¼ Apr. 25
300	7,200	Community Water Serv 1	1/16	1/8	1/8	Sale	1/16	1/8	1/16	Nov. 29	1/8	Nov. 1	1/8 May 29	1/8 Apr. 5
		Compo Shoe Machinery—												
1,500	11,100	V t c ext to 1946 1	17¼	Sale	12½	13	14¼	15	12	Nov. 6	14¼	Nov. 26	10⅛ Sept. 13	18 Feb. 15
		Conn Gas & Coke Security—												
50		$3 preferred *			38	40	35	39					42½ Apr. 3	45 Feb. 2
5,400	36,700	Conn Telep & Elec Corp 1			1⅛	Sale	1⅛	1¼	1⅛	Nov. 29	1⅛	Nov. 9	1/2 Aug. 6	1⅝ Oct. 3
500	10,000	Consolidated Biscuit Co 1	2¾	3¼	1⅝	2	1¾	1⅞	1¾	Nov. 18	2	Nov. 8	1⅝ May 15	3¼ Feb. 6
4,700	39,900	Con Gas E L & P Balt com *	81½	Sale	75¼	Sale	69½	Sale	69½	Nov. 29	75¼	Nov. 1	67¾ May 28	83½ Apr. 4
380	3,020	4½% series B pref 100	117	117½	117	119	116	120	118	Nov. 14	120	Nov. 27	111 May 25	120 Feb. 2
320	870	4% pref series C 100			108¾	110	110¼	111	109¾	Nov. 7	112¾	Nov. 16	108 Sept. 24	112¾ Nov. 16
8,200	67,700	Consol Gas Util com 1	1⅛	Sale	1½	1¾	1⅜	1½	1⅛	Nov. 27	1⅜	Nov. 4	1⅛ Jan. 2	2¼ May 6
1,150	13,750	Consol Min & Smelt Ltd 5	36¾	37¼	26¾	28	26	28½	28¼	Nov. 8	30¾	Nov. 14	18 June 3	39½ Jan. 5
500	12,800	Cons Retail Stores Inc com 1	3⅛	3⅜	2¼	3	2¾	2⅞	2¾	Nov. 12	2⅞	Nov. 7	1¼ May 21	3½ Jan. 24
20	260	8% preferred 100			95	100	97	104¾	100	Nov. 12	105	Nov. 28	75 May 22	105 Nov. 28
400	10,200	Consol Royalty Oil 10	1½	1⅝	1⅜	1½	1⅜	1½	1⅜	Nov. 29	1½	Nov. 12	1⅛ Oct. 19	1⅝ Jan. 4
8,000	71,100	Consol Steel Corp common *	5¾	Sale	6½	Sale	5⅞	Sale	5⅝	Nov. 6	7¼	Nov. 8	3¼ May 15	7¼ Nov. 8
		Continental Gas & Electric—												
380	4,300	7% prior preferred 100	95	97½	94	94¾	92½	Sale	91¼	Nov. 26	94	Nov. 7	84 May 27	98 Jan. 8
3,000	6,700	Continental Oil of Mexico 1	1/4	1/2	1/16	1/2	1/16	5/16	1/8	Nov. 12	1/8	Nov. 12	1/8 Jan. 4	1/4 Jan. 4
7,700	50,700	Cont Roll & Steel com 1	7	7½	8⅝	Sale	8	Sale	7⅝	Nov. 27	9⅜	Nov. 8	4 May 24	9⅜ Nov. 8
950	5,400	Cook Paint & Varnish Co *	9	10	9¾	10⅛	10¼	11	10	Nov. 6	11¼	Nov. 23	7 May 15	11¼ Nov. 23
7,400	54,700	Cooper Bessemer Corp com *	9¼	Sale	8¾	Sale	8½	9¼	8¼	Nov. 7	10⅛	Nov. 7	6⅛ May 22	11¾ May 3
200	5,300	$3 prior preferred *			32¾	34¼	32½	36	33¾	Nov. 2	33⅞	Nov. 18	23 May 22	33⅞ Nov. 18
7,350	40,100	Copper Range Co *	5	Sale	4⅞	5⅛	5⅛	Sale	4⅝	Nov. 6	6½	Nov. 9	3⅝ May 21	6½ Nov. 9
800	15,300	Cornucopia Gold Mines 5c	1/16	1/8	1/16	1/8	1/16	1/8	1/16	Nov. 4	1/8	Nov. 12	1/16 May 16	1/8 Nov. 12
1,200	15,600	Corroon & Reynolds 1	1½	2	1¼	1⅜	1	1⅛	1	Nov. 29	1¼	Nov. 2	3/4 Aug. 17	1⅜ Feb. 15
210	1,690	$6 preferred A *	72	73½	65½	Sale	70	Sale	65½	Nov. 1	70	Nov. 30	55 May 29	77½ Feb 16
1,400	75,100	Cosden Petroleum com 1	1¼	Sale	3/4	1	1/8	1	1/16	Nov. 6	1	Nov. 8	1/16 Nov. 6	2⅛ Apr. 8
600	11,100	5% conv preferred 50	9¾	Sale	7	Sale	6¼	6⅞	7	Nov. 1	7½	Nov. 7	6½ May 21	13¼ Apr. 9
		Courtaulds Ltd £1												
	1,000	Am dep rcts for ord stk reg			2½	3	2½	3					2¾ Sept. 6	7¾ Jan. 3
22,400	173,000	Creole Petroleum com 5	22¼	Sale	13½	Sale	14	Sale	12½	Nov. 6	16⅝	Nov. 14	11⅝ Aug. 26	24¼ May 3
18,100	67,700	Crocker Wheeler Elec Mfg *	5½	Sale	5½	Sale	4⅞	Sale	4	Nov. 6	5¾	Nov. 9	3½ May 14	6¼ Jan. 4
2,600	39,100	Croft (The) Brewing Co 1	1/4	Sale	1/8	Sale	1/8	3/16	1/16	Nov. 1	3/16	Nov. 2	1/8 Jan. 4	3/4 Apr. 2
500	1,800	Crowley Milner & Co com *	1¾	2¼	1¼	1⅜	1⅜	1⅞	1⅜	Nov. 8	1½	Nov. 9	1¼ May 15	1⅞ Apr. 4
700	24,500	Crown Cent Petrol (Md) 5	1¾	2	1⅝	2	2	2⅜	1½	Nov. 8	2½	Nov. 12	1¼ Jan. 25	4 May 1
900	11,900	Crown Cork Internat cl A *	7¼	8	4¼	4½	4¼	4½	4¼	Nov. 18	4¼	Nov. 8	3½ July 17	8½ Feb. 15
3,400	29,700	Crown Drug common 25c	1⅛	Sale	1	1⅛	1⅛	1⅜	1	Nov. 2	1¼	Nov. 8	3/8 May 24	1⅛ Feb. 15
125	1,075	7% conv preferred 25			20⅜	22¼	21¼	24	21¼	Nov. 12	22½	Nov. 14	18 Jan. 26	22½ May 23
200	500	Crystal Oil Ref Corp com *			3/8	5/8	1/4	1/4	1/4	Nov. 29	1/4	Nov. 29	1/4 May 18	3/4 Oct. 30
50	350	$6 preferred 10			3½	7½	3¾	6	4	Nov. 29	4	Nov. 29	4 Nov. 29	8½ Feb. 5
3,000	25,900	Cuban Atlantic Sugar Co 5			5⅜	5¾	5½	5⅞	5½	Nov. 12	6¼	Nov. 8	5 July 2	10¼ Apr. 23
	1,600	Cuban Tobacco common *	2¼	3¼	1¾	2	1½	2					1¼ May 21	2¾ Jan. 3
210	1,460	Cuneo Press 6½% pref 100			110¼	114	108½	110	110½	Nov. 4	110½	Nov. 8	108 May 14	112 Feb. 26
100	100	Curtis Lighting Inc com 2.50			1	1¾	1¾	2¼	1¾	Nov. 16	1¾	Nov. 16	1¼ Nov. 16	1¾ Nov. 16
50	1,100	Curtis Mfg Co (Mo) 5			6		7¾	9½	7½	Nov. 18	7½	Nov. 18	6¼ Aug. 26	8 Oct. 16
2,400	15,400	Darby Petrol Corp 5	4¼	4¾	3½	Sale	3½	4⅛	3½	Nov. 6	4⅜	Nov. 15	2⅛ May 28	4⅜ Jan. 9
50	2,400	Davenport Hosiery *	17½	Sale	16¾	18¾	17½	18¾	17½	Nov. 28	17½	Nov. 28	16 July 11	19 Feb. 14
2,400	20,500	Dayton Rubber Mfg 1	19	Sale	10½	Sale	11⅛	11⅜	10½	Nov. 1	12¼	Nov. 15	x 8⅛ May 22	19⅝ Jan 5
80	3,060	Class A conv 35	28¼	29¼	24½	25¾	27⅛	29	25¾	Nov. 6	27⅛	Nov. 28	21 May 17	32 Feb 16
4,500	77,700	Decca Records common 1	7½	Sale	5⅛	5¼	5	Sale	5	Nov. 2	5½	Nov. 15	4⅛ May 28	8 Jan. 3
200	5,200	Dejay Stores Inc common 1	4¼	Sale	3½	4⅛	3½	4	3½	Nov. 19	4	Nov. 8	3 June 5	5 Apr. 9
1,600	13,300	Dennison Mfg Co class A 5			1	1⅛	1	1¼	1	Nov. 9	1¼	Nov. 15	1/8 May 22	1⅛ Feb. 23
100	2,975	$6 prior preferred 50			31½	33½	30½	35	33	Nov. 7	33	Nov. 7	14 Feb. 15	33 Nov. 7
200	740	8% debenture stock 100			99	100½	100	101	99	Nov. 4	101	Nov. 15	84½ Feb. 6	103 Oct. 4
1,100	12,700	Derby Oil & Ref com *	1¼	Sale	1⅛	1¼	1	1⅛	1	Nov. 26	1¼	Nov. 4	1 Sept. 18	2 Jan. 3
270	390	A conv preferred *	40	50	30¼	32½	30	34½	31	Nov. 12	34½	Nov. 19	29 Sept. 26	37½ May 29
400	5,300	Detroit Gasket & Mfg Co 1	10¼	Sale	11½	13	10	11	10	Nov. 25	12¼	Nov. 14	7½ May 15	12¼ Nov. 14
400	3,300	6% preferred w w 20	16½	17	17½	18½	17¾	18¾	18	Nov. 7	18½	Nov. 25	15¼ May 15	18¼ Nov. 25
2,300	19,700	Detroit Gray Iron Fdry com 1	1⅝	Sale	1⅝	Sale	1½	1⅝	1½	Nov. 29	1⅝	Nov. 9	3/8 May 15	1½ Nov. 9
2,200	10,800	Detroit Mich Stove Co 1	1¼	1⅝	2½	2¼	2	2¼	2⅛	Nov. 4	2¾	Nov. 14	1⅛ Feb. 23	2¾ Nov. 14
900	10,500	Detroit Paper Products 1	1	1¾	5/16	11/16	1/2	3/4	1/2	Nov. 22	3/4	Nov. 18	1/2 Nov. 22	1¼ Apr. 10
1,500	17,300	Detroit Steel Products 10	22	Sale	23	Sale	19	21	21¼	Nov. 6	23	Nov. 1	12½ May 28	23 Nov. 1
	100	De Vilbiss Co common 10			24	27¼	25	27¾					21¾ Sept. 12	28 Apr. 22
100	300	7% preferred 10			10	10¾	10½	Sale	10½	Nov. 30	10½	Nov. 30	x10 Apr. 16	10½ Nov. 30
75	825	Diamond Shoe Corp com *			12	13½	12	Sale	12	Nov. 29	12	Nov. 29	12 Nov. 29	15¼ Sept. 20
	2,200	Distilled Liquors Corp 2.50	1¾	1¾	1½	2½	1½	2½					1¼ June 8	1⅞ Apr. 25
		Distillers Co Ltd—												
	200	Am dep rcts ord reg £1	12⅛	14⅛	3	13	3	13					13 Mar. 4	13½ Jan. 9
3,200	53,200	Divco-Twin Truck Co com 1	8	Sale	7¼	7⅛	7⅛	7⅜	7⅛	Nov. 6	6⅞	Nov. 16	5¼ June 10	9⅞ Apr. 25
200	2,800	Dobeckmun Co common 1	4½	5	3⅛	4	3	4¼	4	Nov. 13	4¼	Nov. 13	3½ Oct. 29	7⅛ Apr. 5
	50	Dominion Bridge Co *			16	21	18	23					25¼ May 2	25¼ May 2
700	9,600	Dominion Steel & Coal B 25	11⅛	12¼	6½	7	6⅜	7	6½	Nov. 7	8	Nov. 12	4 June 10	12¼ Jan. 3
	100	Dominion Tar & Chemical *			3	4½	3	3⅞					5¼ Mar 6	5¾ Mar. 6
	10	5½% preferred 100			54	64	58	64¾					67 Mar. 29	67 Mar. 29
320	1,550	Draper Corp *	76	77	70	Sale	71¼	74	70	Nov. 1	75¼	Nov. 27	56½ June 12	78 Jan. 11

For footnotes see page 53.

AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS (Continued)	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
450	3,304	Driver Harris Co common	10	29	31	25½	26¾	25	Sale	24¾ Nov. 23	27¾ Nov. 4	20½ May 27	32¼ Apr. 24
40	160	7% preferred	100			107	108	106½	109¼	107½ Nov. 4	109¼ Nov. 7	107½ Mar. 23	110 Apr. 1
4,800	42,400	Dubilier Condenser Corp	1	1⅛	1½	2⅛	Sale	2¾	3	2¾ Nov. 15	3 Nov. 4	1¼ Jan. 31	3⅛ Sept. 23
675	5,225	Duke Power Co	100	75	Sale	74¼	Sale	74	75	73¼ Nov. 6	75 Nov. 28	64 Mar. 21	79½ May 3
400	5,800	Durham Hosiery cl B com	*	⅜	1	⅜	½	½	⅝	⅝ Nov. 8	⅝ Nov. 8	½ June 17	1¼ Jan. 9
6,100	28,400	Duro-Test Corp common	1	2⅛	2⅜	1⅜	Sale	1¼	Sale	1¼ Nov. 2	1⅝ Nov. 8	⅝ May 21	2⅛ Jan. 8
2,200	19,400	Duval Texas Sulphur	*	6⅛	7	7⅛	Sale	7⅞	7¾	7¼ Nov. 4	8¼ Nov. 15	5 July 2	8⅛ Apr 25
21,200	116,600	Eagle Picher Lead Co	10	12	Sale	9¾	Sale	10⅛	Sale	9¼ Nov. 6	11⅞ Nov. 9	6¾ May 24	12½ Jan. 3
7,500	50,700	Eastern Gas & Fuel Assoc	*	3¼	Sale	3⅜	Sale	3¼	3⅜	3¼ Nov. 27	3⅞ Nov. 14	1¼ May 15	4 Mar. 9
8,400	63,670	6% preferred	100	19½	Sale	36	Sale	36½	Sale	35 Nov. 6	40½ Nov. 15	12¼ May 22	40½ Nov. 15
2,375	33,870	4½% prior preferred	100	44	Sale	57	Sale	59	Sale	56 Nov. 7	60½ Nov. 20	26 May 21	60½ Nov. 20
625	2,025	Eastern Malleable Iron Co	25			11	12	12¼	15	12 Nov. 8	14½ Nov. 22	8¼ May 14	14½ Nov. 22
700	22,100	Eastern States Corp com	*	¾	¾	¾	Sale	5/16	⅝	11/16 Nov. 27	⅞ Nov. 12	9/16 Oct. 26	1⅜ Apr. 18
625	12,450	$7 preferred series A	*	18	Sale	17	18	15½	17	16 Nov. 6	19 Nov. 14	13 May 21	28 Apr. 29
925	16,575	$6 preferred series B	*	17½	Sale	17	17½	15½	17	16 Nov. 6	18½ Nov. 9	14 May 21	28 Apr. 30
2,800	25,400	Easy Washing Mach class B	*	4	Sale	3⅞	4	3¾	4	4 Nov. 6	4 Nov. 6	2¾ May 16	4¼ Apr. 23
450	2,809	Economy Groc Stores com	*	17¼	18¼	12¼	12⅞	12½	13	12¼ Nov. 27	12⅞ Nov. 12	12 June 22	17¾ Jan. 25
255,400	1,557,100	Electric Bond & Share	5	7½	Sale	6⅞	Sale	4¾	Sale	4¼ Nov. 27	7 Nov. 1	3¾ May 22	8¾ Jan. 5
14,500	153,425	$6 preferred	*	67½	Sale	74¾	Sale	64	Sale	63¾ Nov. 27	74⅜ Nov. 1	51 May 22	75½ Oct. 3
5,600	45,600	$5 preferred	*	59	Sale	65¼	Sale	56	57½	54¾ Nov. 26	65½ Nov. 4	42 May 21	66 Oct. 3
850	11,950	Electric Power & Lt 2d pf A	*			17⅜	Sale	12½	14	13 Nov. 29	18 Nov. 1	7¼ May 21	20 Jan. 4
2,000	20,400	Option warrants		3	Sale	2¼	Sale	1⅜	2	1⅜ Nov. 8	2¼ Nov. 1	⅝ May 18	3¼ Jan. 3
100	2,900	Electrographic Corp com	1	12¼	13½	12	14½	11¾	14	12½ Nov. 20	12½ Nov. 20	10¼ May 21	14 Jan. 30
130	2,855	Elgin National Watch Co	15	24	Sale	29	29¾	29½	32	29 Nov. 4	30 Nov. 7	21 May 28	30 Nov. 7
600	11,800	Emerson Elec Mfg Co com	4			3½	3¾	3¼	3½	3⅜ Nov. 28	3½ Nov. 2	2¾ Sept. 13	5⅛ May 13
10	210	Empire Dist Elec 6% pref	100	76	85	79	88	76	85	79¼ Nov. 12	79¼ Nov. 12	76 July 3	80¼ Oct. 16
625	11,900	Empire Gas & Fuel 7% pf	100	63½	70	84	Sale	85½	Sale	83 Nov. 14	88½ Nov. 18	55¼ June 11	91 Oct. 28
300	7,025	8% preferred	100	64	70¼	86	88	85½	89½	85 Nov. 7	89 Nov. 18	56 June 11	91 Oct. 28
460	5,550	6% preferred	100	60	64	80	Sale	83¼	Sale	79 Nov. 1	87½ Nov. 18	57 June 29	88¼ Oct. 28
270	1,740	6½% preferred	100	61	70	84	86	84	Sale	80 Nov. 12	87½ Nov. 19	57 May 25	89 Oct. 28
250	1,525	Empire Pow Corp part stk	*	26½	28½	21¼	25	22¼	24¾	20½ Nov. 8	22¼ Nov. 14	20½ Nov. 8	26 Jan. 13
	7,400	Emsco Derrick & Equip Co	5	10¾	Sale	6	7½	6¾	7½			8½ Mar. 20	11 Jan. 8
12,400	132,300	Equity Corp common	10c	1/16	Sale	1/16	Sale	1/16	Sale	1/16 Nov. 26	½ Nov. 4	¼ May 21	9/16 Feb. 27
3,050	32,725	$3 conv preferred	1	23¾	Sale	20¾	Sale	20	Sale	20 Nov. 6	21¾ Nov. 8	19 Aug. 16	25¼ Mar. 4
3,000	42,300	Esquire Inc	1	4¼	Sale	2¼	3	2¾	3	2¾ Nov. 7	3 Nov. 6	2¾ Sept. 26	5⅛ Apr. 6
400	2,000	Eureka Pipe Line	50	22¾	24	21	23¼	21½	23	22 Nov. 8	22½ Nov. 27	22 Oct. 31	31 Apr. 4
100	300	Eversharp Inc common	1	1¾	1⅞	1½	2	1¾	2⅛	2 Nov. 8	2 Nov. 8	1¾ Oct. 3	2 June 18
6,600	84,500	Fairchild Aviation com	1	11	Sale	9⅜	Sale	10⅛	11⅛	9 Nov. 6	11⅜ Nov. 12	7½ May 22	12¾ May 10
18,600	635,000	Fairchild Engine & Airplane	1			4¼	Sale	3⅜	Sale	3½ Nov. 29	4½ Nov. 1	3½ Nov. 29	6⅞ May 6
1,300	7,700	Falstaff Brewing	1	7¼	7¾	6⅜	6⅞	6¾	7	6½ Nov. 15	7 Nov. 15	6 Sept. 6	10¼ Apr. 6
2,500	16,570	Fanny Farmer Candy com	1	23⅜	23⅞	23½	24	25	25⅞	23¾ Nov. 15	25½ Nov 29	17⅜ May 22	28 Apr. 9
1,900	74,400	Fansteel Metallurgical Corp	*	12	12½	9¼	Sale	8⅞	9½	8⅞ Nov. 15	10¼ Nov. 8	8 June 6	15½ Mar 28
1,400	13,100	Fedders Mfg Co common	5	6¼	6¾	8⅛	8¾	9⅝	Sale	8½ Nov. 4	9½ Nov. 26	5⅝ May 17	9½ Nov. 26
	70	Fed Compress & W'house	25			30	38	34	40			33 May 11	36¼ Mar. 9
500	2,010	Fiat Amer dep rcts		9	10¼	17		18	20¾	17 Nov. 6	19 Nov. 23	9¼ Jan. 15	19 Nov. 23
		Fidelio Brewery	1			(Name changed to Greater New York Brewery)							
130	2,390	Fire Assoc of Phila	10	67¼	68⅝	67	Sale	67	70	67 Nov. 1	69 Nov. 7	51½ May 29	70 Feb. 29
950	19,950	Florida Power & Lt $7 pref	*	96¾	Sale	115	Sale	111¾	Sale	111¾ Nov. 29	115 Nov. 1	84½ May 21	115¼ Oct. 19
6,300	46,300	Ford Motor of Canada cl A	*	17	Sale	11⅞	Sale	11⅜	12	11⅜ Nov. 6	12½ Nov. 12	8¾ June 29	17¾ Jan. 2
150	2,475	Class B voting	*	17¼	17½	10¾	12½	10⅞	12¼	11 Nov. 6	11⅝ Nov. 26	8¾ July 25	17 Apr. 3
		Ford Motor Co Ltd—											
4,500	50,500	Amer dep rcts Ord reg £1		2¾	Sale	1¼	Sale	1¼	Sale	1⅛ Nov. 12	1¼ Nov. 1	1 June 25	3¼ Feb. 2
200	7,200	Ford of France Am dep rcts		1	1½	½	1	½	1	½ Nov. 28	½ Nov. 28	¼ June 22	1¾ Jan. 9
1,500	3,650	Fox (Peter) Brewing Co	5			19⅝	21	23	25	20 Nov. 6	25¼ Nov. 27	12½ Jan. 9	25¼ Nov. 27
1,800	22,100	Franklin County Distilling Co, formerly Taylor Distilling	1	⅛	⅝	¾	⅞	¾	⅞	¾ Nov. 2	¾ Nov. 2	⅛ Jan. 5	1¼ Apr. 23
		Froedtert Grain & Malting—											
500	11,200	Common	1	10½	10⅝	9¼	Sale	9	9¾	8¾ Nov. 6	9¼ Nov. 1	8¾ May 24	x11½ Apr. 12
700	11,800	Partic conv preferred	15	17½	17¾	19½	Sale	19¼	19½	19¼ Nov. 1	19¾ Nov. 19	16¼ May 28	20½ Apr. 11
3,200	66,200	Fruehauf Trailer Co	1	27½	Sale	20½	21	18½	19	18 Nov. 20	20¼ Nov. 8	18 Nov. 20	32½ Jan. 26
125	1,425	Fuller (Geo A) Co com	1	19	19½	26	30	26½	28	28 Nov. 6	29 Nov. 14	12 July 12	29 Nov. 14
300	2,175	$3 conv stock	*	26	Sale	31	Sale	29	31½	30 Nov. 28	34¾ Nov. 18	12 May 22	34¼ Nov. 18
375	2,375	4% conv preferred	100	41	Sale	52	53½	49	50½	51¾ Nov. 26	54½ Nov. 7	30 May 21	54½ Nov. 7
20	300	Gamewell Co $6 conv pref	*			86¼	90	88	93	90 Nov. 19	90 Nov. 19	85¼ Feb. 15	90 July 31
		Gatineau Power Co com		10	15¼	7	9	7¼	8				
	210	5% preferred	100			60	65¾	58	64¾			52 July 5	78 Jan. 27
	100	Gellman Mfg Co common	1			1¼	1⅝	1¼	1½			1⅝ Oct. 28	1⅝ Oct. 28
5,000	14,400	General Alloys Co	*	1¼	1½	1	Sale	1⅛	1½	⅞ Nov. 2	1⅞ Nov. 12	⅝ May 22	1⅞ Nov. 12
		General Elec Co of Great Brit											
200	5,100	American dep receipts £1		14⅛	14¾	4¾	5¼	4¾	5¼	5 Nov. 20	5 Nov. 20	4¼ Aug. 16	15¼ Mar. 7
2,900	27,500	General Fireproofing com	*	13½	14¾	15¾	16	17½	17¾	16 Nov. 4	17¾ Nov. 27	9 May 18	17¾ Nov. 27
50	320	General G & E $6 pref B	*	39	48	33½	37	35	40	35 Nov. 2	35 Nov. 2	25 Feb. 19	41 Apr. 29
600	16,700	Gen Investment Co com	1	5/16	Sale	5/16	Sale	⅛	¼	⅛ Nov. 14	¼ Nov. 2	⅛ June 11	7/16 Apr. 6
30	1,715	$6 preferred	*	45	60	54½	57	55¾	57	55¼ Nov. 8	56½ Nov. 27	50 Feb. 15	65 Apr. 17
100	6,200	Warrants				1/64	1/32			1/64 Nov. 26	1/64 Nov. 26	1/64 Mar. 8	1/32 Mar. 11
120	1,200	Gen Outdoor Adv 6% pref	100			79	Sale	82	84	79 Nov. 1	82 Nov. 19	65 May 23	90 Mar. 8
300	2,660	General Pub Serv $6 pref	*	38¾	Sale	33	35	28	30	30 Nov. 27	36 Nov. 8	25¼ May 22	48 Apr. 12
100	2,300	General Rayon A stock	*	¾	1¼	⅝	¾	⅝	1	¾ Nov. 27	⅝ Nov. 27	⅝ May 15	1 Apr. 6
500	16,800	General Shareholdings	1	1¼	1⅝	15/16	Sale	½	⅞	¾ Nov. 6	15/16 Nov. 1	7/16 Aug. 20	1⅜ Jan. 3
790	4,500	$6 conv preferred	*	74¼	76	65	Sale	60	62¾	58½ Nov. 28	65¾ Nov. 16	55 June 11	81 Apr. 8
		General Tire & Rubber—											
60	1,255	6% preferred A	100			101	103½	100½	103	103 Nov. 16	103 Nov. 16	98 Aug. 15	106 May 7
	1,700	Gen Water Gas & Elec com	1	8½	9	9½	11	10	11			8 May 31	10⅛ Aug. 28
200	2,000	$3 preferred	*			39¾	40½	40¾	41	40 Nov. 12	40¼ Nov. 25	32 May 21	41 Mar. 5
325	5,615	Georgia Power $6 pref	*	97⅛	98½	98¼	99	98½	99	98 Nov. 6	99 Nov. 27	88 May 28	101¾ Feb. 13
20	110	$5 preferred	*			88	92	84	89	87 Nov. 27	87 Nov. 27	87 Nov. 27	91 Mar 12
1,000	8,000	Gilbert (A C) Co com	*	5¾	6⅛	5¾	6¼	6⅛	6¾	6 Nov. 4	6½ Nov. 9	4⅛ May 25	7⅛ Apr. 4
10	610	Preferred	*	40	45			45½	46½	45 Nov. 23	45 Nov. 23	40½ July 26	49 May 15
	600	Gilchrist Co	*	4¾	5	3½	4½	3½	4½			4 Oct. 3	5¼ Apr. 22
	50	Gladding McBean & Co	*			4¾	6¼					6¼ Apr. 8	6¼ Apr. 8
32,000	306,050	Glen Alden Coal Co	*	7⅜	Sale	9¼	Sale	8⅞	Sale	8½ Nov. 6	9¾ Nov. 26	5½ May 22	9¾ Nov. 26
750	5,750	Godchaux Sugars class A	*	24	27	19	19⅜	19½	Sale	19 Nov. 7	23 Nov. 12	18 Aug. 27	32½ Apr. 19
1,600	11,800	Class B	*	9	Sale	4¾	5½	5½	Sale	4¾ Nov. 4	7⅝ Nov. 12	4¾ Oct. 18	11½ Apr. 18
80	790	$7 preferred	*	98	105	92½	94¼	93¼	94¼	91½ Nov. 7	92½ Nov. 4	91½ Nov. 7	105 Apr. 26
13,000	24,900	Goldfield Consol Mines	1	1/16	⅛	1/32	⅛	1/16	3/32	1/16 Nov. 6	3/32 Nov. 8	1/16 Jan. 17	3/32 Jan. 8
	50	Goodman Mfg Co	50			29¼		30	37¾			25 Feb. 18	28¾ Oct. 21
200	900	Gorham Inc class A com	*	1	1½	1	1⅜	1	1⅜	1⅜ Nov. 29	1⅜ Nov. 29	1 Oct. 30	1⅜ Nov. 29
750	3,075	$3 preferred	*	15¾	17	16½	Sale	15½	Sale	14¼ Nov. 7	17 Nov. 22	11 June 8	18 Oct. 9
1,500	13,800	Gorham Mfg Co common	10	25¼	26½	29¾	Sale	28½	30	29 Nov. 20	31 Nov. 26	18 June 17	31 Nov. 26
200	6,850	Grand Rapids Varnish Corp	1	5¾	7	5	5¼	5	5¼	5¼ Nov. 8	5¼ Nov. 8	4 June 12	8 Apr. 24
700	17,900	Gray Manufacturing Co	10	9	Sale	5⅛	5½	4⅝	5	4¾ Nov. 27	5¼ Nov. 8	4⅜ Sept. 28	11¼ Jan. 19
575	2,975	Gt Atl & Pac Tea 1st pref	100	131	132	129¾	Sale	128½	129	128 Nov. 18	130 Nov. 6	123¼ May 23	135 Jan. 30
1,100	13,190	Non-voting common stock	*	110	Sale	102	103	98½	100½	98 Nov. 27	102½ Nov. 6	88 May 24	114¾ Apr. 26
		Greater New York Brewery—											
19,400	74,100	Formerly Fidelio Brewery	1	5/16	⅜	⅜	Sale	7/16	Sale	5/16 Nov. 7	¼ Nov. 26	1/16 Aug. 16	½ Nov. 26
500	12,750	Great Northern Paper Co	25	44	44¾	40	43	42¼	44½	40½ Nov. 6	45 Nov. 14	36 June 8	49¾ Apr. 30
6,200	29,900	Greenfield Tap & Die com	*	8½	9	8¼	Sale	9	Sale	8 Nov. 2	9¾ Nov. 26	6¾ May 22	10⅝ Apr. 22
		Grocery Stores Prod—											
800	9,000	Common	25c	2¼	2¾	1¼	1½	1⅛	1⅜	1⅛ Nov. 27	1¼ Nov. 25	1⅛ Nov. 27	2¼ Jan. 12
	2,700	Guardian Investors common	1	1/16	¼	1/16	⅛	1/16	⅛			1/16 Mar. 12	⅛ Jan. 12
21,400	154,800	Gulf Oil Corp	25	38¾	Sale	30½	Sale	34	Sale	30 Nov. 1	35½ Nov. 26	25½ June 10	39⅞ Jan. 4
30	2,920	Gulf States Util $6 pref	*	112½	Sale	112½	114	112½	113¾	113¼ Nov. 22	113¾ Nov. 29	107¼ May 24	115¼ Sept. 24
20	1,430	$5.50 preferred	*	109	112	110½	111	110	111	110½ Nov. 18	111 Nov. 7	102 June 6	111¼ Feb. 1
50	50	Gypsum Lime & Alabastine	*	2½	5	2½	3½	2½	3½	3 Nov. 15	3½ Nov. 13	3 Nov. 15	3½ Nov. 13
3,300	47,000	Hall (C M) Lamp Co	5	5½	5⅞	8¼	8½	7¾	8½	8 Nov. 27	8¾ Nov. 13	5¼ Feb. 8	14 Apr. 9
750	15,350	Hammermill Paper Co com	10			25	26½	25½	26	26 Nov. 20	27½ Nov. 14	20¼ May 21	40¼ May 3
60	735	Hartford Electric Light	25	67	70	66½	69½	62½	65	64 Nov. 15	66½ Nov. 9	62 May 18	70½ Apr. 3
1,000	18,100	Hartford Rayon com v t c	1	1½	1⅝	⅞	1	⅝	⅞	¾ Nov. 26	⅞ Nov. 7	⅝ Sept. 30	1⅛ Jan. 10
200	1,600	Hartman Tobacco com	*	¼	⅜	1/16	¼	1/16	⅜	⅛ Bov. 14	1/16 Nov. 26	1/16 Nov. 14	⅜ Feb. 28
1,900	20,600	Harvard Brewing Co	1	1½	1¾	1¾	1⅞	1⅝	2	1½ Nov. 9	1¾ Nov. 7	1½ Jan. 3	2¼ July 30
900	10,200	Hat Corp of Am cl B com	1	6¼	Sale	5½	5⅞	5½	5⅝	5½ Nov. 19	6 Nov. 13	4¼ May 22	8½ Apr. 5

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AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued) Par										
1,100	7,700	Hazeltine Corp *	28⅛	29½	25	28	24	27¼	26 Nov. 9	28¼ Nov. 15	16 May 21	29 Jan. 17
1,200	12,600	Hearn Dept Stores common 5	2¾	Sale	2¼	Sale	2	2⅜	2 Nov. 2	2⅜ Nov. 1	1⅛ May 22	3¼ May 3
150	8,800	6% conv preferred 50	16⅞	18¾	19	22	19½	20	20¼ Nov. 18	20¼ Nov. 26	11 May 22	22½ Sept. 11
16,900	152,500	Hecla Mining Co 25c	6½	6¾	6½	Sale	6½	Sale	5⅞ Nov. 6	7⅜ Nov. 13	4 May 23	7½ Jan. 11
500	10,700	Helena Rubenstein Inc *	4⅞	5½	10½	11	11½	12⅛	11 Nov. 7	12½ Nov. 25	4⅛ Jan. 23	14 Apr. 3
100	6,650	Class A *	8½	8⅝	10	11	10½	11½	11⅛ Nov. 19	11½ Nov. 19	7 May 28	12⅜ Apr. 16
200	3,100	Heller (W E) & Co common 2	8⅛	8½	8¼	10	8¾	10	8¾ Nov. 16	8¾ Nov. 16	7⅛ May 21	11 Mar. 5
650	1,870	7% preferred w w 25	----	----	25	26½	24	26	25 Nov. 20	26 Nov. 20	23½ May 21	27½ Jan. 20
50	1,700	7% pref ex-warrants 25	----	----	24	27	24	27½	26 Nov. 29	26 Nov. 29	24 June 25	27 Mar. 4
700	5,600	Hewitt Rubber Corp com 5	12½	Sale	12½	12⅞	12⅛	13	12½ Nov. 2	13¼ Nov. 27	8 May 20	13¼ Nov. 27
1,725	16,095	Heyden Chemical Co 10	68	69½	70	Sale	70	Sale	68 Nov. 27	73 Nov. 8	60 May 22	92 May 9
700	9,700	Hires (Chas E) Co cap stock 1	----	----	18½	19⅝	16½	19	16 Nov. 27	18⅝ Nov. 4	13½ May 21	22¼ Apr. 11
3,900	18,300	Hoe (R) & Co class A 10	8½	9	8½	9	11½	Sale	8½ Nov. 6	11½ Nov. 29	6 June 11	11½ Nov. 29
2,700	27,400	Hollinger Consol G M 5	11½	12¼	8½	Sale	8⅞	9¼	8½ Nov. 1	9¾ Nov. 7	5¾ May 29	12 Jan. 20
400	6,000	Holophane Co Inc common *	12½	13¾	13	13½	13	13½	13 Nov. 6	13¾ Nov. 15	9¼ May 23	14 Jan. 22
----	25	Horder's Inc *	----	----	11	15	11	15	---- ----	---- ----	14½ Feb. 9	14½ Feb. 9
350	1,550	Hormel (Geo A) & Co com *	29	31⅛	31½	32	31½	33¾	32 Nov. 6	33½ Nov. 20	29¾ Jan. 3	36¼ Apr. 22
----	3,500	Horn (A C) Co common *	1⅛	3	2½	3⅝	2½	3½	---- ----	---- ----	2⅝ Aug. 20	3½ Apr 8
----	10	Horn & Hardart Baking Co *	----	----	117	118½	117	----	---- ----	---- ----	120 Jan. 27	120 Jan. 27
950	10,075	Horn & Hardart common *	----	----	29¾	30¼	30	30¼	30 Nov. 14	30¾ Nov. 16	26 May 22	35⅛ Apr. 2
40	460	5% preferred 100	----	----	111	112	112	113½	112 Nov. 26	113 Nov. 25	108 July 2	113 Nov. 25
100	3,450	Hubbell (Harvey) Inc 5	----	----	17¼	18¼	18¼	Sale	17¾ Nov. 26	18¼ Nov. 30	13¼ May 23	19¼ Apr. 9
16,300	124,800	Humble Oil & Refining *	67	Sale	58	Sale	63¼	Sale	57 Nov. 2	63½ Nov. 30	47½ May 17	68 Jan. 4
4,800	100,100	Hummel-Ross Fibre Corp 5	5¾	Sale	6¼	6⅞	6½	6⅞	6¼ Nov. 6	7⅜ Nov. 14	4¾ Feb. 23	9¼ May 7
----	300	Hussman-Ligonier Co *	11	12½	8	8¾	7	8	---- ----	---- ----	8 Oct. 2	8½ June 12
----	2,500	‡Huyler's of Del common 1	⅛	¼	----	----	----	----	---- ----	---- ----	1/16 June 25	¼ Jan. 22
1,050	7,600	7% preferred stamped 100	7	7⅞	6½	7¼	9	Sale	7 Nov. 19	9 Nov. 30	4½ May 27	10½ Feb. 9
100	900	7% pref unstamped 100	7	8¾	6½	8	9	10¼	7 Nov. 7	7 Nov. 7	5¼ Oct. 4	10½ Feb. 10
----	500	Hydro-Elec Secur common *	2	3	1½	2	1½	2	---- ----	---- ----	1½ Oct. 14	2¾ Feb. 7
1,200	19,100	Hygrade Food Prod 5	2¼	2½	1½	Sale	1½	1⅞	1½ Nov. 1	1⅞ Nov. 13	1½ June 26	3 Jan. 29
500	13,750	Hygrade Sylvania Corp *	28½	29	36½	38½	36	38	36¼ Nov. 20	37½ Nov. 4	28½ May 23	47¾ Apr. 9
7,700	53,900	Illinois Iowa Power Co *	3⅛	3⅝	3⅜	3⅝	3¼	3⅝	3 Nov. 6	3⅛ Nov. 27	2¼ Mar. 23	5½ May 6
10,700	121,800	5% conv preferred 50	23¾	Sale	29	Sale	29	Sale	26 Nov. 25	30 Nov. 27	21¾ May 21	33⅞ Apr. 24
11,000	125,100	Div arrear ctfs	5¼	Sale	6⅞	Sale	6¾	6⅞	5½ Nov. 27	7⅜ Nov. 4	4½ Mar. 1	9½ May 6
5,400	17,300	Illinois Zinc Co *	----	----	7	7⅜	7⅜	8¼	7¼ Nov. 4	9 Nov. 9	4 Aug. 13	9 Nov. 9
50	250	Illuminating Shares Co A *	59	60	62¼	-----	57¼	-----	62 Nov. 16	62 Nov. 16	55 June 28	63½ Mar. 11
----	1,300	Imperial Chem Indus Ltd— Am dep rcts ord reg £1	----	----	3⅛	6⅛	3⅛	6⅛	---- ----	---- ----	5⅛ Jan. 25	6 Jan. 18
7,500	125,200	Imperial Oil (Canada) *	11⅛	Sale	7¼	Sale	6¾	Sale	6⅝ Nov. 30	8 Nov. 8	5½ June 27	12⅝ Jan. 3
500	16,100	Registered *	12	Sale	7¼	Sale	6½	7	7¼ Nov. 1	7⅝ Nov. 15	5½ May 24	12¼ Jan. 3
400	16,000	Imperial Tobacco Co of Can 5	13	Sale	9⅜	10	9¼	10	9¼ Nov. 22	9⅝ Nov. 13	7½ June 13	13¼ Jan. 3
200	4,800	Imp Tob of Gt Brit & Irel £1	23	24⅛	8	----	8½	12	8¼ Nov. 22	8¼ Nov. 12	6 July 9	24½ Feb. 29
1,500	6,500	Indiana Pipe Line 7.50	----	----	3½	3⅝	3¼	3½	3⅜ Nov. 25	3¾ Nov. 14	3 Sept. 11	4¼ July 19
260	3,820	Indiana Serv Corp 6% pref 100	15¼	Sale	15	Sale	12¾	15	12¼ Nov. 16	15 Nov. 1	10 Mar. 19	22 Apr. 6
60	2,600	7% preferred 100	15¼	Sale	16	17¾	12¾	14¼	14½ Nov. 27	16 Nov. 6	10¼ Mar. 18	21¼ Apr. 3
2,070	10,370	Ind'polis P & L 6½% pf 100	111	Sale	112	113	----	----	111¹⁷/₃₂ Nov. 29	113 Nov. 26	102½ May 25	113 Jan. 5
200	2,400	Indian Terr Illum Oil Co— Non-voting class A 1	⅛	1¼	⅛	¼	⅛	¼	⅛ Nov. 6	⅛ Nov. 6	⅛ May 24	1 Feb. 20
----	2,500	Class B stock 1	⅛	1	⅛	¼	⅛	¼	---- ----	---- ----	⅛ July 5	1 Feb. 20
200	4,300	Industrial Finance v t c 1	1/16	⅛	1/16	⅛	1/16	⅛	1/16 Nov. 9	1/16 Nov. 9	1/16 Jan. 3	⅛ Apr. 24
25	3,050	7% preferred 100	----	9¾	10½	11⅝	10⅞	11⅝	11¼ Nov. 13	11¼ Nov. 13	9 Jan. 8	16¾ Apr. 23
6,500	40,200	Insur Co of North Amer 10	71	71½	69¾	Sale	72	Sale	68½ Nov. 7	72 Nov. 22	50½ May 22	73¾ Apr. 16
1,600	9,100	Internat Cigar Machinery *	21½	Sale	21	22	18½	20	19½ Nov. 28	21¼ Nov. 25	17½ June 10	23¼ Apr. 4
2,600	29,900	Int Hydro-Elec $3.50 pref 50	14	Sale	8⅛	Sale	5⅞	6¼	5⅞ Nov. 23	8⅛ Nov. 1	5¼ May 28	15¼ Jan. 8
6,900	50,900	Internat Industries Inc 1	1⅝	1⅞	1½	Sale	1½	1¾	1⅜ Nov. 6	1¾ Nov. 14	1 June 29	2¼ Apr. 24
25	1,850	Internat Metal Indus cl A *	----	----	6¼	Sale	6½	7¾	6¼ Nov. 1	6¼ Nov. 1	4¼ June 20	12¼ Jan. 17
79,900	1,078,900	Internat Paper & Pow warr	2¾	Sale	2¾	Sale	3½	Sale	2½ Nov. 6	3¾ Nov. 14	1½ Mar. 28	5½ May 3
20,600	259,100	Internat Petroleum com *	18	Sale	10½	Sale	9¾	10⅛	9⅞ Nov. 29	11¼ Nov. 9	8¼ June 26	19¾ Feb. 7
700	5,600	Registered *	17¼	18¼	10	10¾	9¾	10⅜	10¼ Nov. 23	11 Nov. 8	9½ June 21	19¼ Feb. 7
200	26,100	Internat Products common *	4⅝	5¼	3¾	Sale	3¼	3¾	3⅜ Nov. 8	3¾ Nov. 1	3 May 21	5¾ May 3
500	12,200	Internat Safety Razor cl B *	1/16	⅛	1/16	⅛	¼	⅛	1/16 Nov. 29	1/16 Nov. 29	¼ Sept. 12	1⅛ Apr. 18
100	8,800	Internat Util class A *	8⅞	9½	5	6	5	5½	5 Nov. 20	5 Nov. 20	5 Sept. 5	9¼ Mar 14
2 200	27,600	Class B 1	1/16	Sale	1/16	⅛	1/16	Sale	⅛ Nov. 18	1/16 Nov. 4	1/16 Apr. 24	⅛ Jan. 6
300	3,000	$1.75 preferred *	18	19	9	11½	8½	12	9¾ Nov. 13	10¾ Nov. 26	8 Aug. 21	18¼ Jan. 5
450	3,200	$3.50 prior preferred *	32½	34¾	30½	31½	26¼	28½	27½ Nov. 15	30 Nov. 8	23¼ May 25	37 Jan. 8
1,800	58,600	International Vitamin 1	3¾	Sale	3½	4⅛	3½	3⅝	3¾ Nov. 20	4 Nov. 14	2½ May 22	4¾ July 30
5,500	79,800	Interstate Home Equip com 1	7¾	Sale	8¾	Sale	8½	8¾	8¼ Nov. 22	8¼ Nov. 8	6¾ June 10	10¼ Apr. 27
200	5,100	Interstate Hosiery Mills *	10¼	12	10	11½	11	12¼	10½ Nov. 22	11½ Nov. 28	9 May 23	13½ Mar. 20
25	4,675	Interstate Power $7 pref *	4¾	Sale	5¼	Sale	3½	4¼	5¼ Nov. 1	5¾ Nov. 1	3¼ Mar. 13	5¼ Jan. 3
2,200	9,600	Investors Royalty Co 1	⅛	⅜	¼	⅛	⅛	⅜	⅛ Nov. 7	⅛ Nov. 4	⅛ Mar. 11	⅛ Jan. 26
2,450	17,150	Iron Fireman Mfg com v t c *	16½	17¼	18¾	Sale	17¼	17½	16¾ Nov. 27	18¾ Nov. 1	12 May 21	18¾ Oct. 3
3,000	38,400	Irving Air Chute common 1	16½	17¾	14½	Sale	15½	Sale	14 Nov. 7	16¾ Nov. 13	12 May 22	17¾ Feb. 9
1,100	12,500	Italian Superpower cl A *	1/16	⅛	⅛	⅛	⅛	¼	⅛ Nov. 25	1/16 Nov. 16	⅛ Apr. 10	⅛ June 24
8,100	71,400	Jacobs (F L) Co 1	2¼	2½	2½	Sale	2¼	Sale	2¾ Nov. 6	3 Nov. 14	1½ May 22	3½ May 7
500	8,800	Jeanette Glass Co *	1⅜	1¾	1⅜	1½	1⅜	1½	1 Nov. 19	1¼ Nov. 6	1 May 14	2¾ Feb. 27
800	4,550	Jersey Central Pow & Lt Co— 5½% preferred 100	87	89½	92½	Sale	93¼	94¼	90½ Nov. 6	94 Nov. 19	80 May 23	95¾ Apr. 2
320	3,780	6% preferred 100	----	----	102¾	Sale	100	101	99 Nov. 26	102½ Nov. 2	90 May 27	103 Sept. 5
170	2,790	7% preferred 100	104	Sale	109½	Sale	109½	111	108¼ Nov. 9	109½ Nov. 25	97 May 23	109½ Nov. 25
----	100	Johnson Publishing Co 10	----	----	1/16	1	1/16	1	---- ----	---- ----	1/16 Oct. 22	½ Oct. 22
35,400	198,600	Jones & Laughlin com 100	35	Sale	38	Sale	33¾	Sale	31½ Nov. 27	39¾ Nov. 8	18 June 10	39¾ Nov. 8
25	275	Julian & Kokenge com *	----	----	24	28¾	21	24¾	23 Nov. 27	23 Nov. 27	23 Nov. 27	27¼ Mar. 8
80	410	Kansas G & E 7% pref 100	116½	120	116¼	120	116¾	120	117 Nov. 13	117½ Nov. 19	113 June 17	120 Mar. 9
900	15,100	Kennedy's Inc 5	6¾	6½	6½	6½	7⅝	8	6½ Nov. 7	7⅝ Nov. 25	5 May 29	7¾ Nov. 25
300	2,150	Ken Rad Tube & Lamp cl A *	4¾	5½	3½	4	3⅜	4	3½ Nov. 6	3½ Nov. 6	3¼ May 29	6¼ Apr. 6
----	30	Kimberly-Clark 6% pref 100	111	Sale	110	----	110	----	---- ----	---- ----	111 Jan. 2	112½ Jan. 31
----	3,500	Kingsbury Breweries com 1	⅛	⅜	1/16	⅛	⅛	⅜	---- ----	---- ----	1/16 Oct. 29	⅜ Mar. 7
20	390	Kings County Lighting— 7% preferred series B 100	83	92	78	86	75	79	79 Nov. 28	79¾ Nov. 25	79 Nov. 28	95 Mar. 11
20	510	5% preferred series D 100	62	68	58	62	55	59½	58 Nov. 13	60¼ Nov. 7	55 June 6	73¼ Mar. 30
6,000	44,600	Kingston Products 1	1¾	Sale	1½	Sale	1½	1⅝	1⅛ Nov. 1	1⅜ Nov. 18	1 May 14	2 Jan. 3
400	22,300	Kirby Petroleum 1	2¼	2½	1½	2	1¾	Sale	1¾ Nov. 4	1⅞ Nov. 4	1⅛ May 27	2¾ Jan. 9
500	5,600	Kirkland Lake G M Ltd 1	1½	1¾	½	¾	½	¾	½ Nov. 14	¾ Nov. 4	½ June 13	1¼ Jan. 8
100	2,000	Klein (D Emil) Co common *	11⅝	13½	11½	12½	13½	14½	12½ Nov. 16	12½ Nov. 16	10¾ Sept. 25	15 Apr. 11
100	1,100	Kleinert (I B) Rubber 10	10	Sale	9¾	10	10½	11½	10 Nov. 7	10 Nov. 7	8½ Aug. 7	10½ Jan. 8
300	5,900	Knott Corp common 1	6¾	7⅛	5	Sale	4½	4¾	4¼ Nov. 28	5 Nov. 1	3¾ July 11	8½ Apr. 4
25	100	Kobacker Stores Inc com *	7	12	8½	11	8½	17	11 Nov. 19	11 Nov. 19	8 Sept. 27	11 Nov. 19
350	3,575	Koppers Co— 6% preferred 100	84½	86	90	Sale	94	Sale	89 Nov. 6	96 Nov. 23	75 May 15	96 Nov. 23
----	230	Kresge Dept Stores— 4% conv 1st preferred 100	47½	60	46	56	46	55	---- ----	---- ----	49 Oct. 21	75 Apr. 5
800	6,000	Kress (S H) & Co spec pref 10	11½	12¼	12¼	12½	12½	13½	12¼ Nov. 6	13½ Nov. 27	11½ June 25	13½ Nov. 27
1,600	16,800	Kreuger Brewing Co 1	5½	5¾	5⅛	5⅜	4⅝	5¼	5 Nov. 25	5¼ Nov. 14	4⅝ May 21	z6⅝ Apr. 8
----	950	Lackawanna RR N J 100	----	----	43	44¾	40	44	---- ----	---- ----	35 June 7	44½ Oct. 23
14,200	107,500	Lake Shore Mines Ltd 1	23⅛	Sale	13¾	13¾	13½	Sale	12¾ Nov. 4	16½ Nov. 7	9⅛ July 2	25⅛ Jan. 3
2,900	57,100	Lakey Foundry & Machine 1	4	Sale	4	4¼	3¾	3⅞	3¾ Nov. 8	4¼ Nov. 8	2⅜ May 15	4¾ Mar. 25
10	650	Lane Bryant 7% pref 100	----	----	98	100	98	100	100 Nov. 19	100 Nov. 19	z71 Jan. 12	100 May 13
700	12,200	Lane Wells Co common 1	9⅜	10¼	11⅛	12½	11½	12¼	11⅛ Nov. 2	12¼ Nov. 7	9⅛ June 4	12⅜ May 10
----	300	Langendorf United Bakeries— Class A *	15	16¾	12	15	12	15½	---- ----	---- ----	15¼ Apr. 8	16⅝ Feb. 21
100	350	Class B *	7¼	9	4½	6	4¼	6	4¾ Nov. 8	4¾ Nov. 8	4¼ Aug. 6	6½ Mar. 16
----	600	Lefcourt Realty com 1	⅝	1	⅛	¼	⅛	¼	---- ----	---- ----	⅛ Apr. 10	⅝ Feb. 23
800	1,500	Convertible preferred *	6	7	3¾	4¼	4¼	5¼	2¾ Nov. 12	4 Nov. 27	2¾ Nov. 12	6¼ Apr. 24
36,000	167,200	Lehigh Coal & Nav *	2⅛	Sale	3	Sale	2½	Sale	2⅜ Nov. 20	3⅛ Nov. 7	1½ May 21	3½ Oct. 18
3,100	48,100	Leonard Oil Development 25	⅛	Sale	⅛	Sale	⅛	⅜	1/16 Nov. 14	⅛ Nov. 14	1/16 May 20	⅛ Jan. 9
500	11,500	Le Tourneau (R G) Inc 1	34¾	35½	30	30¼	27¼	29	28¾ Nov. 18	29¾ Nov. 8	21 May 15	35½ Jan. 3
1,300	18,500	Line Material Co 5	----	----	9¾	Sale	9½	Sale	9 Nov. 4	9⅞ Nov. 9	7⅛ June 27	12¼ Apr. 6
100	3,000	Lipton (Thos J) 6% preferred 25	----	----	16½	17½	14	17½	16 Nov. 26	16 Nov. 26	13 July 27	22¾ Mar. 9
1,200	10,100	Lit Brothers com *	1¾	Sale	1⅝	1½	1⅛	Sale	1¼ Nov. 15	1½ Nov. 4	⅛ June 27	1⅞ Apr. 6
----	----	Lobiaw Groceterias class A *	----	----	17½	18¾	15	----	---- ----	---- ----	---- ----	---- ----
----	----	Class B *	----	----	15⅝	17¾	14	----	---- ----	---- ----	---- ----	---- ----

For footnotes see page 53.

AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS (Continued)	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
600	12,200	Locke Steel Chain Co	5	13	13¾	13¼	14	13½	14¼	13½ Nov. 14	14¾ Nov. 12	10 May 21	14¾ Nov. 12
13,800	150,200	Lone Star Gas	*	10¼	Sale	10	Sale	9¾	9⅞	9⅝ Nov. 26	10¾ Nov. 4	7½ May 22	10¾ May 9
12,400	105,800	Long Island Light common	*	1⅛	Sale	1	Sale	¾	Sale	¾ Nov. 15	1⅛ Nov. 4	¾ May 25	1⅛ Jan. 4
1,050	8,200	7% preferred series A	100	44	Sale	32	Sale	25	Sale	25 Nov. 29	33½ Nov. 7	24 June 10	48½ Jan. 20
3,175	25,250	6% preferred series B	100	38¾	Sale	29½	Sale	24	Sale	23½ Nov. 15	30¾ Nov. 4	23½ Nov. 15	44¾ Jan. 20
300	12,400	Loudon Packing Co com	*	1¾	1¾	1¾	2	1¾	2⅛	1⅞ Nov. 9	1⅞ Nov. 9	1½ May 21	2¼ Mar. 15
15,500	148,200	Louisiana Land & Expl com	1	5⅜	5¾	4½	Sale	4⅜	Sale	4¼ Nov. 1	4⅞ Nov. 8	3¾ May 22	6¼ Apr. 8
50	650	Louisiana P & L $6 pref	*	101	103	103	105	106	108	105 Nov. 13	105½ Nov. 20	92 June 3	106½ Apr. 8
550	10,200	Lynch Corp com	5	25	26½	23½	24¾	23¼	25	23 Nov. 8	24 Nov. 14	20 June 25	29¼ Apr. 2
600	25,700	Manati Sugar opt warr			Sale	⅛	Sale	⅛	⅛	⅛ Nov. 19	⅛ Nov. 7	⅛ May 21	1½ Apr. 22
	4,400	Mangel Stores Corp com	1	1¾	2	1¾	2	1¾	2			1½ May 20	2 Oct. 18
20	320	$5 conv preferred	*	31	38	35¼	40	37¼	40	37½ Nov. 20	37½ Nov. 20	30 May 21	39 Mar. 21
	50	Manischewitz (The B) Co	*	10	Sale			9	14			10 Jan. 2	10 Jan. 2
100	1,700	Mapes Cons Mfg Co	*	26¼	26¾	26	27	26	27	27 Nov. 27	27 Nov. 27	25 May 21	29 Feb. 24
		Marconi Internat Marine Communication Am dep rct		5	7	1⅛	5	1⅛	5				
200	1,100	Margay Oil Corp	*	15½	18¼	9½	10⅛	9¼	11⅛	10¼ Nov. 27	10¼ Nov. 7	9¼ Oct. 23	17 Apr. 2
4,900	22,000	Marion Steam Shovel com	*	2¾	Sale	3¼	Sale	2½	3¼	2½ Nov. 6	3¾ Nov. 14	2 June 1	4½ Feb. 29
100	1,900	Mass Util Associates v t c	1	2½	2¾	¾	1¼	¾	Sale	¾ Nov. 30	¾ Nov. 30	½ Nov. 30	2¾ Jan. 20
1,200	12,000	Massey Harris Co common	*	4¾	5	2¾	Sale	2⅛	2½	2¼ Nov. 22	2¾ Nov. 8	1⅝ May 21	5 Jan. 3
2,700	27,350	Master Electric Co	1	22	23½	32½	Sale	29¾	31	29½ Nov. 28	32½ Nov. 1	21¼ Jan. 16	42 Apr. 29
	50	May Hosiery Mills $4 preferred	*			55	60	55	60				
530	4,730	McCord Radiator & Mfg B	*	1½	2¼	1½	1½	1½	1⅝	1¼ Nov. 8	1½ Nov. 19	⅛ July 30	2¼ Feb. 20
5,700	46,400	McWilliams Dredging com	*	8½	Sale	5¼	Sale	5½	6	4⅞ Nov. 7	6½ Nov. 14	4¼ May 22	9½ Jan. 4
340	6,550	Mead Johnson & Co com	*	162½	165½	150	Sale	136½	139½	140 Nov. 28	150 Nov. 1	123 May 24	170¾ Apr. 4
1,700	22,000	Memphis Nat Gas com	5	4⅝	4⅞	4½	4⅝	4½	4⅝	4⅝ Nov. 2	4¾ Nov. 9	3½ May 21	5¼ May 2
50	2,550	Mercantile Stores Co	*	16¼	17¾	14	18	15¼	17	17 Nov. 19	17 Nov. 19	11 May 22	18¼ Apr. 22
1,400	10,600	Merchants & Mfrs class A	1	3¼	3½	3¼	Sale	3¾	4¼	3½ Nov. 1	4 Nov. 7	3¼ Apr. 16	4 Jan. 4
175	1,550	Participating preferred	*			27	29¾	27	29¾	27½ Nov. 27	30 Nov. 22	25 Mar. 18	30½ Jan. 10
2,800	41,500	Merritt Chapman & Scott	*	4¼	4½	4¾	Sale	4¼	4½	4 Nov. 18	4¾ Nov. 1	2 May 21	5⅞ Oct. 2
550	3,550	6½% A preferred	100	67	Sale	85¼	89	87½	90	84¼ Nov. 6	89 Nov. 20	50 May 23	89 Nov. 20
300	1,800	Common stock pur warr'ts				⅜	½	⅜	½	⅜ Nov. 4	⅜ Nov. 4	⅛ July 31	⅝ Mar. 7
8,000	55,100	Mesabi Iron	1	5/16	⅜	⅜	Sale	5/16	7/16	5/16 Nov. 27	¾ Nov. 7	5/16 Oct. 1	⅜ Jan. 8
100	7,200	Metal Textile Corp com	25c	2½	2⅝	1½	2¼	1½	2	2 Nov. 16	2 Nov. 16	1½ Oct. 1	3½ Feb. 17
	200	Participating preferred	15	37½	42	34½	40	34½	40			35 Sept. 20	42½ Jan. 5
	470	Metropolitan Edison Co $6 preferred	*	103½	105¾	106	108¾	105	108			103 Aug. 29	108¾ Jan. 10
14,900	74,450	Michigan Bumper Corp	1	5/16	Sale	5/16	Sale	5/16	Sale	5/16 Nov. 1	1 Nov. 20	5/16 May 15	1 Nov. 20
600	6,200	Mich Steel Tube Prod	2.50	6¾	8	6¾	7½	6¾	8¼	7½ Nov. 20	8 Nov. 9	4½ May 21	8 Apr. 9
800	26,600	Michigan Sugar common	*	⅜	⅝	⅜	⅝	⅜	⅝	⅜ Nov. 7	11/16 Nov. 12	5/16 July 10	1¼ Apr. 15
200	4,000	Preferred	10	4	5½	3½	4¼	3½	3¾	3½ Nov. 6	4 Nov. 8	3½ Nov. 6	6¼ Apr. 15
700	3,500	Micromatic Hone Corp	1			7½	7⅞	6¾	7	6¾ Nov. 13	7½ Nov. 7	6¾ Nov. 13	9 June 12
1,200	20,750	Middle States Petroleum Class A v t c	1	4⅛	4⅝	3½	3⅝	3½	Sale	3½ Nov. 27	3½ Nov. 8	2⅝ July 18	4⅛ Jan. 10
3,700	33,000	Class B v t c	1	5/16	⅜	½	Sale	½	⅝	½ Nov. 1	½ Nov. 28	½ Mar. 20	5/16 Jan. 8
11,900	129,450	Middle West Corp common	5	8	Sale	8	Sale	5⅞	Sale	5⅞ Nov. 30	8⅜ Nov. 1	5 June 10	9¾ Jan 11
100	3,150	Midland Oil Corp $2 conv pref	*	4¾	5¾	7	7½	7	7½	7 Nov. 18	7 Nov. 18	4⅛ May 4	7½ Oct. 1
500	6,460	Midland Steel Products $2 non-cum div shares	*	17¼	18¼	17½	18¾	17¼	18	18 Nov. 6	19 Nov. 12	12 May 23	19 Apr. 4
300	5,400	Midvale Co	*	114½	Sale	117½	Sale	115½	121	117 Nov. 4	121 Nov. 9	97 May 28	121 Nov. 9
400	11,400	Mid-West Abrasive Co	50c	1	1⅛	1⅝	2	1⅝	1¾	1¾ Nov. 7	2¼ Nov. 12	1⅛ Jan. 23	2¼ Apr. 10
4,400	29,400	Midwest Oil Co	10	7¼	Sale	7½	Sale	7½	7¾	7¼ Nov. 6	8¼ Nov. 8	6½ May 21	8½ May 10
500	1,500	Midwest Piping & Supply Co	*	10¾	11¼	12	12¼	11½	13½	12 Nov. 6	13 Nov. 25	9½ May 15	13 Nov. 25
200	1,800	Mining Corp of Can	*	1	1¾	½	½	½	1	½ Nov. 6	½ Nov. 6	½ May 18	1 Feb. 2
2,375	26,300	Minnesota Min & Mfg Co	*	58	Sale	51¾	Sale	51	Sale	50 Nov. 20	55¾ Nov. 14	43½ May 24	70½ May 6
10	70	Minnesota P & L 7% pref	100	91	94½	91	94½	92	95	94½ Nov. 8	94½ Nov. 8	90 May 10	94½ Nov. 8
80	1,960	Miss River Power 6% pref	100			114	116	116	118½	116 Nov. 22	116 Nov. 22	107½ June 1	117¾ Feb. 20
800	10,800	Missouri Pub Serv common	*	4	4¼	3¼	4¼	3¼	3½	3 Nov. 22	3¾ Nov. 8	3 Nov. 22	5¾ Apr. 4
100	26,200	Mock Judson Voehringer	2.50	11	Sale	6½	7¼	7	7½	8 Nov. 9	8 Nov. 9	5 May 22	11½ Jan. 2
19,600	252,200	Molybdenum Corp	1	5¼	Sale	7⅛	Sale	8	8⅛	7⅛ Nov. 6	8⅞ Nov. 14	5⅛ May 22	9⅛ Apr. 18
2,200	19,600	Monarch Mach Tool Co com	*	27	28	35	36	34	36	34 Nov. 27	41 Nov. 18	24½ Jan. 18	47¾ Sept. 23
1,400	20,400	Monogram Pictures com	1	5/16	3/8	½	9/16	½	¾	½ Nov. 13	⅝ Nov. 15	⅜ May 20	1 Jan. 10
	3,300	Monroe Loan Society cl A	1	2½	3	2	2¼	2½	2¼			1½ June 26	2¼ Jan. 4
100	1,200	Montana Dakota Utilities	10	6¾	7¼	7¾	8¼	7¾	8½	7½ Nov. 6	7½ Nov. 6	6 May 18	7⅞ Apr. 5
700	8,020	Montgomery Ward & Co A	*			164	Sale	164¼	165	164 Nov. 1	165 Nov. 4	139½ May 29	171 Jan. 13
700	11,775	Montreal Lt Ht & Pow com	*	24	Sale	19⅝	20¾	20½	20½	20½ Nov. 12	21 Nov. 8	15½ May 28	26 Jan. 24
500	2,850	Moody's Investors partic pref	*	26	27½	23¼	24	23½	25	23½ Nov. 26	24½ Nov. 19	22 Aug. 16	30 Jan. 29
600	2,100	Moore (Tom) Dist stamped	1			⅜	½	½	¾	⅜ Nov. 18	5/16 Nov. 22	⅜ Apr. 17	¾ May 8
800	1,400	Mtge Bank of Col Am Shs				4½		4⅜	5⅜	5 Nov. 13	5 Nov. 13	2½ May 25	5 Nov. 13
26,700	227,200	Mountain City Copper Co	5c	4¼	Sale	3¼	Sale	4	Sale	3½ Nov. 6	4¾ Nov. 12	2¼ May 21	4¾ Feb. 21
4,450	45,400	Mountain Producers Corp	10	5¼	Sale	5⅜	5½	5½	5¾	5¼ Nov. 6	6¼ Nov. 9	4¼ May 18	6¼ May 2
600	14,400	‡Mountain States Pow com	*			17½	18¼	15	16	16 Nov. 26	18¼ Nov. 8	12 May 21	21¾ Apr. 4
70	510	Mountain Sts Tel & Tel	100			130½	132¾	135	136¾	132 Nov. 20	135 Nov. 28	125¼ July 1	142 May 2
1,500	11,700	Murray Ohio Mfg Co	*	10	10¾	11½	12	11¼	12⅛	11½ Nov. 4	12½ Nov. 7	6¾ May 28	13¼ Apr. 9
850	8,950	Muskegon Piston Ring	2.50	15	15¼	15⅝	16½	13⅝	14½	13⅝ Nov. 27	16½ Nov. 8	11¼ May 28	17½ Mar. 6
	2,325	Muskogee Co common	*			7¼	8¼	7	8			6 June 10	10 Feb. 29
	160	6% preferred	100			70	75	68	75			75 May 28	81½ Jan. 29
	2,800	Nachman Springfilled Corp	*	11	Sale	9¾	11	10½	11¼			8¼ May 21	11½ Jan. 3
76,700	180,700	Nat Bellas Hess com	1	¼	⅝	⅜	Sale	¾	Sale	¼ Nov. 1	⅛ Nov. 23	¼ May 14	⅝ Apr. 3
	2,590	National Breweries common	*			20	20⅛	19⅜	21			16 July 9	31 Jan. 25
100	1,200	National Candy Co com	*			6	7½	6½	7¼	6⅝ Nov. 18	6⅝ Nov. 18	6⅛ Nov. 18	11¾ Feb. 27
1,700	19,800	National City Lines com	1	16⅜	Sale	15	15½	14¾	15¼	14½ Nov. 20	15 Nov. 6	11 June 3	17⅜ Apr. 22
400	4,000	$3 conv preferred	50	46½	46¾	42½	43½	42	43½	43 Nov. 8	44 Nov. 6	35 May 28	47½ Apr. 30
8,800	115,500	National Container (Del)	1	10	Sale	11¼	Sale	11	Sale	10¾ Nov. 29	12¾ Nov. 13	7¾ May 21	14½ May 6
7,900	152,900	National Fuel Gas	*	12⅜	Sale	11½	Sale	11⅛	11⅝	11⅛ Nov. 20	12 Nov. 7	10 June 10	13⅛ Jan. 25
1,900	4,800	Nat Manufacture & Stores	*	3	3¼	2⅜	2⅞	2¼	2½	2¼ Nov. 20	2½ Nov. 14	1¾ May 27	3¼ Feb. 8
1,525	36,000	National Power & Light $6 preferred	*	94½	Sale	93¼	Sale	87¾	89	87 Nov. 19	94½ Nov. 8	76½ June 6	97⅞ Jan. 6
100	2,000	National Refining com	*			2¼	2½	2¼	2⅝	2¼ Nov. 12	2¾ Nov. 12	2 July 5	3¾ Apr. 6
3,000	52,800	Nat Rubber Mach com	*	4¾	5¼	4⅜	Sale	4½	Sale	4⅛ Nov. 6	4¾ Nov. 9	3⅝ May 15	6⅝ Feb. 13
100	10,100	National Steel Car Ltd	*	52	56	29	30½	25½	28	29 Nov. 22	30½ Nov. 16	24 June 11	54½ Jan. 4
9,600	37,800	National Sugar Refg	*	10¼	Sale	6¾	7	7¼	8⅛	6⅝ Nov. 4	9 Nov. 14	6½ Oct. 31	11½ Feb. 20
	3,900	National Tea Co 5½% pref	10			7¼	8	6⅝	7⅜			5⅝ May 20	8½ Mar. 6
2,500	39,010	National Transit	12.50	9⅛	Sale	10	Sale	9⅞	10⅜	10 Nov. 1	11 Nov. 7	8¾ Jan. 15	12½ Apr. 15
7,000	54,400	National Tunnel & Mines	*	1½	Sale	2⅜	Sale	2⅛	2⅝	2¼ Nov. 1	2¾ Nov. 9	1 May 23	2¾ Nov. 9
1,200	42,100	National Union Radio	30c	¾	¾	⅝	¾	⅝	¾	⅝ Nov. 13	11/16 Nov. 14	⅜ May 15	1¼ July 10
1,300	9,300	Navarro Oil Co	*	12¼	Sale	8	8¼	8¼	Sale	8¼ Nov. 30	9 Nov. 6	8 May 24	12⅝ Jan. 8
10	210	Nebraska Power 7% pref	100	114½	117	115	118	115	116½	116 Nov. 28	116 Nov. 28	110½ May 27	117½ Apr. 25
	40	Nehi Corp 1st preferred	*			84½		84½				84½ May 22	84½ May 22
300	3,500	Nelson (Herman) Corp	5	5	6½	4	5	4	5	4 Nov. 9	4½ Nov. 15	3 May 25	6 Jan. 4
1,600	5,700	Neptune Meter class A	*	5½	6	8	9	8	8¾	8 Nov. 20	8¾ Nov. 7	4¼ May 28	8¾ Nov. 7
400	4,000	Nestle Le Mur Co class A	*	¾	1	½	¾	⅝	¾	⅝ Nov. 26	⅝ Nov. 26	½ Aug. 9	1 Jan. 26
		Nevada Calif Elec com	10			1	2½	1	2½				
50	300	3% cum-4% non-cum	100			24	30	30	35	30 Nov. 18	30 Nov. 18	18¼ June 14	30½ Apr. 19
	1,125	New England Pow Assn com	*			8	9	7⅛	9⅛			8½ June 20	13½ Jan. 12
2,000	14,630	6% preferred	100	72¾	Sale	60¼	Sale	54	Sale	52¼ Nov. 20	61¼ Nov. 2	52¼ Nov. 20	76½ Jan. 11
	250	$2 preferred	*	24	27¾	19¼	22	17¾	20¾			18 May 27	25½ Jan. 3
860	3,930	New Engl Tel & Tel Co	100	124	124¾	118	Sale	122½	123	117 Nov. 6	125½ Nov. 22	110 June 22	136½ Apr. 22
2,200	15,400	New Haven Clock Co com	*	5½	7	4⅛	4¾	5¼	Sale	4¼ Nov. 6	5¾ Nov. 14	3¾ June 10	8¼ May 2
2,000	23,200	New Idea Inc common	*	12¼	12⅝	14¼	14¾	15½	Sale	14½ Nov. 4	15½ Nov. 30	10½ May 23	15½ Apr. 2
11,950	59,700	New Jersey Zinc	25	62¾	Sale	64¼	Sale	69	Sale	63¼ Nov. 6	69¾ Nov. 27	49 May 24	69¾ Nov. 27
700	13,600	New Mexico & Ariz Land	1	1¼	1⅝	1	1⅜	1	1⅛	1 Nov. 8	1⅛ Nov. 15	¾ July 19	1¼ Jan. 3
100	800	New Process Co common	*	29	35	28	34	31¼	34	31¼ Nov. 27	31¼ Nov. 27	26 July 29	36 Apr. 3
100	5,300	N Y Auction Co common	*	1¼	2¾	3¼	3¾	3¾	3½	3⅜ Nov. 14	3¾ Nov. 14	2 Feb. 1	3¾ Apr. 25
	300	N Y City Omnibus warrants		15½	18	7	14	8	10½			8¼ Sept. 5	15 Apr. 25
1,350	14,000	N Y & Hond Rosario M	10	24½	26½	17½	Sale	18¼	19	17¼ Nov. 1	20 Nov. 19	15¼ May 21	28½ Jan. 25

For footnotes see page 53.

AGGREGATE SALES		NEW YORK CURB EXCHANGE	Price Jan. 2 1940		PRICES IN NOVEMBER						RANGE SINCE JAN. 1			
					Nov. 1		Nov. 30		Lowest		Highest		Lowest		Highest	
In November	Since Jan. 1								Sale Prices		Sale Prices		Sale Prices		Sale Prices	
Shares	Shares	STOCKS (Continued) Par	Bid	Ask	Bid	Ask	Bid	Ask								
600	10,500	N Y Merchandise Co com 10	7⅝	8¼	7	7⅛	7⅛	7⅜	7⅛	Nov. 9	7⅝	Nov. 19	7	May 28	9¼	Mar. 11
380	3,120	N Y Power & Light $6 pref *	107	Sale	106	Sale	105¼	106	105	Nov. 9	106	Nov. 1	98	May 23	109	Jan. 19
340	4,410	7% preferred 100	-----	-----	115½	116	115	115½	115¼	Nov. 13	116	Nov. 4	103¾	May 25	118½	Jan. 6
6,000	57,000	N Y Shipbuilding Co— Founders shares 1	11½	13	19½	Sale	23	Sale	17¼	Nov. 6	23¾	Nov. 15	11	May 21	23¾	Apr. 22
250	2,650	N Y State Elec & Gas Corp— 5½ preferred 100	-----	-----	106	107	107¼	108	106	Nov. 4	108	Nov. 18	98	May 27	108	May 10
600	7,900	New York Transit 5	5¼	5⅜	6¼	6½	6½	7	6½	Nov. 2	6¾	Nov. 13	5¼	Jan. 13	7⅝	Apr. 16
900	5,370	N Y Water Serv 6% pref 100	21½	Sale	27½	Sale	28	29	27	Nov. 6	28¾	Nov. 19	17	May 23	29	Jan. 5
92,100	581,100	Niagara Hud Pow com 10	5⅞	Sale	3¾	Sale	3⅝	Sale	3⅛	Nov. 27	5⅜	Nov. 1	3⅛	May 22	6¼	Jan. 3
975	13,250	5% 1st pref 100	86¼	Sale	79	Sale	75¾	Sale	75¾	Nov. 30	80½	Nov. 1	73	May 22	92	Mar. 28
40	1,140	5% 2d pref 100	-----	-----	67¼	69½	62¾	65½	65⅛	Nov. 20	67½	Nov. 20	65⅜	Nov. 20	87	Apr. 4
21,500	52,600	Class A warrants	1/16	Sale	1/32	Sale	1/32	Sale	1/64	Nov. 27	1/16	Nov. 1	1/64	Nov. 27	3/32	Jan. 6
-----	4,000	Class B warrants	1/32	1	1/32	1/16	1/32	3/64	-----	-----	-----	-----	3/64	May 23	1	Feb. 27
5,900	23,100	Niagara Share Corp class B 5	5¼	5⅝	4½	Sale	3⅞	Sale	3⅝	Nov. 30	4⅛	Nov. 1	3½	May 24	5⅝	Feb. 16
100	580	Class A preferred 100	-----	-----	-----	-----	-----	-----	91	Nov. 27	91	Nov. 27	85	June 18	99½	Feb. 19
2,800	35,300	Niles-Bement-Pond com *	67¼	Sale	65¾	Sale	62	Sale	62	Nov. 29	66¾	Nov. 12	50	May 21	71½	May 10
400	1,400	Nineteen Hundred Corp B 1	8½	9¼	8⅜	9¼	8	8¾	8⅛	Nov. 8	8½	Nov. 8	8	Sept. 17	9¼	Mar. 27
2,700	24,600	Nipissing Mines 5	1	1⅛	3/32	1/16	1/16	1/8	1/16	Nov. 14	1	Nov. 12	1/16	May 22	1⅛	Jan. 8
900	13,700	Noma Elec Corp com 1	4¼	4½	3⅝	3⅞	3⅜	3½	3⅜	Nov. 28	3¾	Nov. 9	3¼	May 21	5½	Jan. 25
13,600	234,400	Nor Amer Lt & Pow com 1	1	Sale	1	Sale	1/16	1/8	1/16	Nov. 27	1	Nov. 1	1/16	May 21	1½	Jan. 3
1,675	31,250	$6 preferred *	84	Sale	82	Sale	83½	Sale	77½	Nov. 6	92½	Nov. 14	57	May 21	103½	Mar. 28
1,200	16,000	North Amer Rayon cl A *	26	27	23¼	24¼	22½	23¼	22	Nov. 27	25	Nov. 8	15	May 18	26¾	Apr. 8
200	5,980	Class B common *	25¾	27	23¼	25	21½	23¼	22¼	Nov. 26	23½	Nov. 19	15	May 28	26¾	Jan. 3
860	4,384	6% prior preferred 50	49	50	51¾	52	51¾	Sale	51¾	Nov. 26	52¾	Nov. 9	44½	May 23	52¾	Nov. 9
900	3,300	Nor Amer Util Sec com *	⅝	¾	½	⅝	½	⅝	½	Nov. 26	⅝	Nov. 22	½	Nov. 26	⅝	Jan. 3
1,000	4,500	North Cent Texas Oil 5	2⅛	3½	2½	2⅞	2½	3½	2½	Nov. 27	2⅞	Nov. 14	2½	May 21	3¾	Mar. 14
200	3,955	Nor Ind Pub Ser 6% pref 100	100	Sale	106½	Sale	108¾	109	106½	Nov. 1	109	Nov. 27	95	May 21	110	May 1
100	2,635	7% preferred 100	-----	-----	115	118½	115½	119	115	Nov. 8	119	Nov. 27	97	May 28	119¼	Sept. 18
400	11,600	Northern Pipe Line 10	6¾	7¼	7½	9	8¼	8⅞	8¼	Nov. 22	9	Nov. 4	6	May 21	9⅞	Apr. 18
10,500	77,100	Nor States Power A 25	14½	Sale	12¼	Sale	9¾	Sale	9½	Nov. 27	12⅞	Nov. 2	7	May 21	15¼	Jan. 4
2,400	10,050	Northwest Engineering *	16¼	18¼	18½	20	22	Sale	19½	Nov. 8	23	Nov. 26	12	May 18	23	Nov. 26
1,800	16,000	Novadel-Agene Corp *	35½	36½	30¾	32	31	34	29¾	Nov. 25	32	Nov. 9	26¼	June 12	38½	May 9
10,000	80,400	Ogden Corp common 4	-----	-----	3⅛	Sale	2⅛	3	2⅛	Nov. 13	3¼	Nov. 4	1⅝	June 17	3½	Aug. 1
1,250	10,300	Ohio Brass class B *	-----	-----	20¼	20¾	21¼	Sale	20¼	Nov. 4	22½	Nov. 13	17	May 28	24¼	May 10
75	3,600	Ohio Edison $6 preferred *	107	Sale	107½	109	109½	109¾	109¼	Nov. 20	109¾	Nov. 20	95	May 24	110¾	Mar. 12
2,000	13,500	Ohio Oil 6% pref 100	98½	98¾	105½	106½	109	110	105½	Nov. 6	111	Nov. 27	94	June 12	111	Nov. 27
230	2,270	Ohio Power 6% preferred 100	-----	-----	114¼	114⅞	113¼	114½	113¼	Nov. 28	115	Nov. 8	110¾	May 23	117	Sept. 5
200	1,480	Ohio Pub Serv 7% 1st pref 100	-----	-----	114	115	115½	116	114	Nov. 4	116	Nov. 14	104	May 27	116½	Mar. 26
75	1,350	6% 1st pref 100	-----	-----	107¼	108¼	110½	111½	108¾	Nov. 9	x109	Nov. 13	96	June 13	109	Oct. 1
400	4,800	Oilstocks Ltd common 5	8½	9¼	5½	6½	6¼	7½	5½	Nov. 4	6¾	Nov. 26	5½	Oct. 22	8¾	Apr. 5
7,600	74,100	Oklahoma Nat Gas com 15	19¼	19¾	20⅜	Sale	21½	Sale	19¾	Nov. 13	21½	Nov. 29	13¼	May 22	21½	Nov. 29
1,050	10,500	$3 preferred 50	47	Sale	49½	Sale	49½	50	49	Nov. 1	49½	Nov. 1	39	May 23	50	Mar. 13
800	7,275	$5.50 conv pref *	113¼	115	114	Sale	116	116½	113½	Nov. 4	117	Nov. 28	100	May 23	117	Mar. 29
100	2,900	Omar Inc 1	7¾	9	4¾	5¼	4½	4¾	4½	Nov. 28	4¾	Nov. 8	4½	Nov. 28	8¾	Feb. 13
500	4,635	Overseas Securities Co *	2⅛	3½	2⅛	2⅜	2½	2⅝	2½	Nov. 22	2⅝	Nov. 2	1⅝	July 22	3¼	Feb. 20
-----	2,600	Pacific Can Co common *	11	13	13¾	14	12	14¼	-----	-----	-----	-----	13½	Feb. 3	15½	May 6
8,200	83,400	Pacific G & E 6% 1st pref 25	33⅛	Sale	34½	Sale	34⅛	Sale	34	Nov. 6	34⅛	Nov. 8	28	May 22	34⅞	Nov. 8
3,200	14,000	5½% 1st preferred 25	31	31⅜	31	31⅜	31	31¼	30⅜	Nov. 18	31½	Nov. 8	26¼	May 27	31¾	Jan. 9
870	3,080	Pacific Lighting $5 pref *	-----	-----	107	107⅛	-----	-----	106⅛	Nov. 4	108	Nov. 27	100	June 10	108¼	Feb. 28
40	1,305	Pacific P & L 7% pref 100	89	90½	84½	86	80	82	81	Nov. 27	86	Nov. 4	72	May 24	95½	Jan. 11
200	2,100	Pacific Public Service com *	5½	6	4¾	4¾	3⅞	4	4	Nov. 26	4	Nov. 26	4	May 15	6⅝	Feb. 23
-----	100	$1.30 1st preferred *	20	21¼	17½	18¼	16½	17⅛	-----	-----	-----	-----	20	Feb. 6	20	Feb. 6
44,600	478,800	Pantepec Oil of Venezuela— American shares *	4¼	Sale	3	Sale	3⅛	3½	2⅞	Nov. 7	4	Nov. 14	2½	June 7	5½	Feb. 27
-----	900	Paramount Motors Corp 1	3¾	4½	3	4	3	4	-----	-----	-----	-----	3	Sept. 4	3¾	Jan. 26
250	1,500	Parker Pen Co 10	-----	-----	9½	11	10½	11¾	10¼	Nov. 16	11	Nov. 14	8	May 14	12½	Feb. 21
2,000	34,600	Parkersburg Rig & Reel Co 1	9¼	Sale	7⅛	Sale	6⅝	7	7	Nov. 6	7⅞	Nov. 14	6	May 21	10¼	Jan 8
-----	370	Patchogue Plymouth Mills *	-----	-----	30	37	31¼	36	-----	-----	-----	-----	20	May 20	35½	Jan. 3
1,860	5,100	Pender (D) Grocery cl A *	42¾	44¼	51	Sale	52¾	53	51	Nov. 1	54	Nov. 9	41	May 26	54	Nov. 9
3,200	19,100	Class B *	11¼	12	16¼	16⅞	17½	Sale	16¼	Nov. 4	18	Nov. 20	x11	May 17	18	Nov. 20
300	5,330	Peninsula Telep Co com *	34	Sale	32¼	34½	31	32½	32½	Nov. 20	32½	Nov. 20	27	May 29	36½	May 6
50	600	$1.40 preferred 25	-----	-----	32	34½	32¼	34½	33	Nov. 4	33	Nov. 4	30	May 17	33	Oct. 21
700	1,800	Penn Mex Fuel common 50c	¼	¾	½	¾	1/16	¾	½	Nov. 25	½	Nov. 25	¼	Mar. 7	½	Sept. 17
-----	1,300	Penn Traffic Co 2.50	2¼	2¾	2½	3	2½	3	-----	-----	-----	-----	2½	May 27	3	Mar. 21
36,800	393,400	Pennroad Corp com 1	2	Sale	2¾	Sale	2¾	Sale	2¼	Nov. 25	2⅞	Nov. 14	1⅝	May 21	3	Oct. 8
6,200	251,500	Pa Cent Airlines com 1	12	Sale	15⅞	Sale	14	Sale	12¾	Nov. 26	16⅛	Nov. 15	11⅛	Jan. 15	22¾	Apr. 15
-----	450	Pa Edison Co $2.80 pref *	-----	-----	35	40	37½	39	-----	-----	-----	-----	33	June 15	38¾	May 8
-----	250	$5 preferred *	-----	-----	64	66	65	66½	-----	-----	-----	-----	64	Apr. 26	66¾	Oct. 17
1,500	5,610	Pa Gas & Elec class A *	1⅜	2⅛	1/16	Sale	½	5/8	½	Nov. 22	1	Nov. 1	½	Nov. 22	2	Jan. 19
210	1,853	Pa Pow & Lt $6 pref *	-----	-----	109	Sale	110	111¾	109	Nov. 1	111¼	Nov. 25	97½	May 28	112	Feb. 19
375	6,478	$7 preferred *	111	Sale	111¼	112	113⅝	Sale	112	Nov. 4	113¾	Nov. 16	103½	May 22	113¾	Nov. 16
400	3,770	Pennsylvania Salt Mfg 50	167½	Sale	190	Sale	183	185	184	Nov. 29	192	Nov. 23	z158¾	May 28	192	Nov. 23
25	1,000	Pennsylvania Sugar Co 20	-----	-----	11½	14	14	15½	14	Nov. 27	14	Nov. 27	10½	Oct. 9	16½	Apr. 18
1,650	22,150	Pa Water & Power *	67¾	Sale	58¾	59¾	54½	56¼	54½	Nov. 14	59¾	Nov. 4	53⅛	May 24	72¾	Jan. 13
950	6,575	Pepperell Mfg Co 100	89	91¾	86	Sale	89	91¾	85	Nov. 6	91	Nov. 23	53	May 24	91	Nov. 23
200	1,050	Perfect Circle com *	26¾	29	24½	27	26	27	25¾	Nov. 27	26	Nov. 22	22	May 24	28½	Mar. 14
10,800	48,700	Pharis Tire & Rubber Co 1	8	Sale	4¼	Sale	4	4½	4¼	Nov. 4	4⅞	Nov. 15	4	May 22	8¾	Jan. 4
300	13,900	Philadelphia Co com *	7½	8	6¼	6⅜	6	6¾	6⅞	Nov. 4	7¼	Nov. 4	4¾	June 10	8⅛	Jan. 5
100	560	Phila Elec $5 div preferred *	-----	-----	116	120	118¼	Sale	117½	Nov. 16	119	Nov. 2	113½	June 15	120	Jan. 11
50	2,050	Phila El Pow 8% pref 25	-----	-----	30	31½	31¼	32⅛	31½	Nov. 13	31½	Nov. 16	29¼	July 20	31½	Feb. 29
1,100	16,400	Phillips Packing Co *	5¾	6	3½	4¼	3⅞	4	3½	Nov. 7	4⅛	Nov. 8	3¼	May 15	6½	Feb. 8
22,600	1,064,300	Phoenix Securities common 1	6¼	Sale	8	Sale	7¾	Sale	7¼	Nov. 13	8⅛	Nov. 7	5	May 21	15⅝	Mar. 30
1,850	68,450	$3 conv preferred A 10	36	Sale	40¼	Sale	36¾	37¾	36¾	Nov. 27	40¼	Nov. 1	20½	May 21	47¾	Apr. 1
2,800	18,400	Pierce Governor Co com *	10¼	11½	13¾	15¼	15¼	15¾	15	Nov. 7	16½	Nov. 13	9⅛	Jan. 25	18¾	May 3
17,100	90,600	Pioneer Gold Mines Ltd 1	1⅜	Sale	1⅝	Sale	1½	1⅝	1½	Nov. 22	1⅞	Nov. 7	1	June 27	2	Jan. 8
2,400	42,800	Pitney Bowes Postage Meter *	7¾	Sale	6½	6¾	6½	Sale	6½	Nov. 4	7¼	Nov. 22	6	May 27	8¾	Apr. 8
75	675	Pitts Bessemer & L E RR 50	-----	-----	44½	46	44½	48½	44½	Nov. 2	46½	Nov. 20	39	May 17	46½	Nov. 20
-----	60,500	Pittsburgh Forgings Co 1	11⅝	12	-----	-----	-----	-----	-----	-----	-----	-----	8	May 21	14⅛	Oct. 3
3,600	24,230	Pitts & Lake Erie RR 50	56	Sale	70½	Sale	64½	Sale	62	Nov. 29	73⅛	Nov. 14	43	May 24	73⅛	Nov. 14
1,800	17,600	Pitts Metallurgical Co 10	10½	Sale	12½	13¼	13⅝	13⅞	13	Nov. 20	14	Nov. 15	9	May 15	14	Nov. 15
7,600	61,300	Pittsburgh Plate Glass com 25	100½	Sale	91	Sale	93½	96	87½	Nov. 7	98¾	Nov. 26	65	June 10	104	Feb. 29
3,600	17,500	Pleasant Valley Wine Co 1	1¾	1⅜	2¾	Sale	2¾	3	2¾	Nov. 1	2⅞	Nov. 29	1⅜	May 29	2⅞	Nov. 29
1,300	11,200	Plough Inc common 7.50	9½	10⅛	8	Sale	7⅞	Sale	7⅝	Nov. 18	8⅜	Nov. 12	7	Sept. 19	11	Jan. 6
-----	450	Pneumatic Scale Corp Ltd 10	-----	-----	11½	13½	11⅝	13½	-----	-----	-----	-----	10	June 24	15	Feb. 7
1,300	17,500	Polaris Mining Co 25c	1¾	1½	7/16	9/16	7/16	¾	¾	Nov. 7	9/16	Nov. 14	½	Aug. 16	1¾	Jan. 20
800	22,600	Potrero Sugar com 5	⅞	Sale	⅝	Sale	9/16	¾	⅝	Nov. 12	¾	Nov. 13	½	May 21	1¼	Apr. 18
3,500	25,800	Powdrell & Alexander com 5	4½	4¾	3⅝	Sale	3½	3¾	3¼	Nov. 6	4	Nov. 23	2¾	May 22	4½	Jan. 4
75	475	Power Corp of Can com *	7¾	8½	5	5½	4½	5½	4¾	Nov. 22	5	Nov. 19	4	July 18	8⅛	Feb. 1
10	190	6% 1st preferred 100	-----	-----	62	72	-----	-----	66¾	Nov. 20	66¼	Nov. 20	55	July 11	81½	Jan. 24
700	3,200	Pratt & Lambert *	21	22	22½	23	21	22½	22	Nov. 20	23¼	Nov. 12	16	May 29	24¼	Apr. 8
8,400	63,800	Premier Gold Mining 1	1⅜	Sale	5/8	11/16	5/8	11/16	5/8	Nov. 28	13/16	Nov. 15	½	May 28	1¼	Jan. 13
25	950	Prentice-Hall Inc com *	40	42	38	Sale	36½	39½	38	Nov. 1	38	Nov. 1	32	May 28	42	Mar. 9
1,500	17,500	Pressed Metals of Amer 1	9⅛	Sale	8¾	Sale	8¼	9	8¼	Nov. 1	9½	Nov. 8	4½	May 21	10	Feb. 13
2,300	17,600	Producers Corp of Nev 20	-----	-----	½	Sale	⅛	3/16	⅛	Nov. 1	⅜	Nov. 8	⅛	July 10	⅜	June 4
1,300	9,500	Prosperity Co B common *	4⅛	Sale	3¾	4½	4½	5	3¾	Nov. 6	4⅝	Nov. 19	2½	May 21	5¼	Jan. 5
500	2,700	Providence Gas Co *	8⅛	8¾	8¾	Sale	8⅛	8⅝	8¼	Nov. 8	8¾	Nov. 1	8¼	May 23	9⅞	Feb. 7
3,300	45,000	Prudential Investors com *	6	6¾	7¼	7⅝	8	Sale	7⅜	Nov. 7	8	Nov. 14	4¾	May 27	9¼	Apr. 6
-----	4,750	$6 preferred *	93	97½	101½	103	102	103½	-----	-----	-----	-----	95	May 24	103	Oct. 4
10	190	Public Service of Colorado— 6% 1st preferred 100	106¾	109	106	108	105¼	108	105¾	Nov. 14	105¾	Nov. 14	z104½	May 16	107	May 14
20	440	7% 1st preferred 100	110¼	115	111¼	114	112⅝	115	111⅝	Nov. 7	113	Nov. 18	109	June 10	113½	Mar. 19
575	29,900	Pub Serv of Ind $7 prior pfd *	90½	Sale	96¾	Sale	95	96½	94	Nov. 6	96¼	Nov. 1	67	May 21	106½	May 3
800	30,950	$6 preferred *	50	Sale	47¼	Sale	44½	46¾	43½	Nov. 6	49¾	Nov. 14	35	May 21	59⅛	May 3
20	2,060	Public Service of Oklahoma— 6% prior lien pref 100	103½	104¼	110¼	111	110¼	113	110	Nov. 9	111	Nov. 28	99	June 7	111	Nov. 28
60	980	7% prior lien pref 100	110	Sale	112¾	113¼	112¼	113	112	Nov. 6	113	Nov. 12	104½	June 7	113½	May 9
21,625	130,100	Puget Sound P & L $6 pref *	24½	Sale	40¼	Sale	47	Sale	37	Nov. 6	48¼	Nov. 29	13¾	May 28	48¼	Nov. 29
6,200	59,100	$5 prior preferred *	78¾	Sale	99½	Sale	102	103	94	Nov. 6	105¼	Nov. 29	58	May 21	105¼	Nov. 29
2,200	83,600	Puget Sound Pulp & Timb *	12¾	Sale	16½	Sale	15½	16¾	16	Nov. 7	17⅞	Nov. 13	11¾	Jan. 26	29	May 10
-----	650	Pyle-National Co com 5	-----	-----	9	10⅛	8	11½	-----	-----	-----	-----	7¾	May 22	10¾	Apr. 12
3,400	9,400	Pyrene Mfg 10	6⅛	6½	6⅛	Sale	7	7⅛	6	Nov. 1	7⅛	Nov. 26	4¾	May 28	7¼	Mar. 7

For footnotes see page 53.

AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS (Continued)	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
580	6,070	Quaker Oats com	*	117	118½	103½	105	100	104	103 Nov. 27	108 Nov. 12	94 June 10	125 Feb. 9
210	3,560	6% preferred	100	150	153½	151	155	156	158½	150 Nov. 14	157½ Nov. 29	142 May 21	157½ Nov. 29
100	1,350	Quebec Power Co	*	12¼	16	10	11½	10	12½	10½ Nov. 27	10½ Nov. 27	8 May 21	13 Feb. 16
		Radio-Keith-Orpheum—											
7,000	33,900	Option warrants				3/16	Sale	¼	5/16	3/16 Nov. 1	5/16 Nov. 7	1/16 Oct. 30	16½ Nov. 14
1,900	6,720	Railway & Light Securities	*	9	Sale	7⅜	9	7⅛	7½	7¼ Nov. 27	8¼ Nov. 19	5½ June 13	45 Nov. 14
	1,300	Rys & Util invest cl A com	1			⅛	5/16	⅛	5/16			⅛ Feb. 16	⅛ Feb. 16
		Raymond Concrete Pile—											
2,350	11,650	Common	*	12¼	Sale	13½	Sale	14½	15	13⅜ Nov. 4	16½ Nov. 14	6⅞ May 22	14 Feb. 8
210	1,190	$3 conv pref	*	35½	37½	43	Sale	43½	45	43 Nov. 1	45 Nov. 14	34 May 17	42 Sept. 14
300	5,800	Raytheon Mfg com	50c	⅜	1	½	⅝	⅜	½	½ Nov. 26	⅝ Nov. 20	¼ June 11	1¼ Feb. 24
1,200	9,300	Red Bank Oil Co	*	2⅛	Sale	1⅜	Sale	1	1⅛	1 Nov. 4	1⅛ Nov. 15	⅛ May 21	2⅛ Jan. 2
1,200	11,625	Reed Roller Bit Co	*	25½	Sale	20½	Sale	20½	21¼	20½ Nov. 1	21½ Nov. 12	16½ May 22	26¾ Jan. 10
400	4,400	Reeves (Daniel) com	*	5½	6½	4⅝	5⅜	4½	4⅝	4⅝ Nov. 6	4⅝ Nov. 6	4⅝ Nov. 6	6 Jan. 6
1,900	18,500	Reiter Foster Oil Corp	50c	⅛	Sale	1/16	⅛	1/16	⅛	1/16 Nov. 14	1/16 Nov. 14	1/16 July 24	¼ Feb. 16
200	4,200	Reliance El & Eng Co	5	13½	15	17	18½	16	17¾	18 Nov. 7	18 Nov. 7	10 May 27	18 Oct. 17
33,600	686,500	Republic Aviation Corp	1	6	Sale	5⅝	Sale	4⅛	Sale	4¾ Nov. 29	5¾ Nov. 12	4 July 8	6⅛ Apr. 9
500	8,300	Rheem Mfg Co	1			14¼	14¾	13½	14	14 Nov. 28	15 Nov. 8	12¼ June 3	19¾ Mar. 27
700	2,900	Rice Stix Dry Goods Co	*	6	6¾	5	5½	4⅞	5	4¾ Nov. 23	5½ Nov. 16	3⅞ Aug. 13	5½ Jan. 4
2,700	30,100	Richmond Radiator com	1	1¾	2¼	1½	Sale	1½	1⅞	1½ Nov. 1	2 Nov. 19	1¼ May 22	2¾ Apr. 5
		Rio Grande Valley Gas Co—											
3,400	34,900	Voting trust ctfs	1	¼	⅝	3/16	¼	3/16	¼	⅛ Nov. 15	¼ Nov. 2	1/16 Oct. 21	7/16 Jan. 25
300	4,800	Rochester G & E 6% pf D	100	104½	104⅞	106	106½	104½	Nov. 6	106¼ Nov. 26	94 May 28	106¾ Nov. 26	
50	225	6% preferred C	100	104	104½	105½	106½	104⅜	Nov. 8	105 Nov. 8	95 May 21	105 Nov. 8	
		Rochester Telephone Corp—											
	10	6½% 1st pref	100	115		114	120	115	125			116½ Feb. 9	116½ Feb. 9
	1,200	Roeser & Pendleton Inc	*	11½	12	12⅛	16	12⅛	16			11 May 21	14½ Oct. 29
1,100	15,500	Rome Cable Corp common	5	11½	Sale	9⅝	9⅞	9¾	10¼	9½ Nov. 4	10½ Nov. 12	6 May 21	12¾ Jan. 2
1,400	14,700	Roosevelt Field Inc	5	1½	2½	2⅜	2¾	2¾	3⅛	2¼ Nov. 19	2⅞ Nov. 28	1⅝ Jan. 18	3⅛ Mar. 8
1,100	16,000	Root Petroleum Co com	1	3	Sale	1¾	2	1⅝	1⅝	1⅝ Nov. 18	2 Nov. 15	1¼ Aug. 15	3¾ Feb. 6
200	4,200	$1.20 conv preferred	20	7½	9	4	6	5	6	5¼ Nov. 27	6 Nov. 7	4½ Aug. 15	7½ Jan. 5
	16,900	Rossia Internat Corp	*	1/16	¼			1/16	5/16			1/16 Apr. 12	5/16 Feb. 24
100	8,700	Royal Typewriter com	*	60¼	63	62	64	62	65	64 Nov. 2	64¾ Nov. 27	42 June 10	65 Mar. 20
300	6,600	Russeks Fifth Ave Inc	2.50	3	3¾	3⅛	4¾	3	4⅜	3¼ Nov. 27	3⅜ Nov. 6	2¼ May 15	5 Mar. 7
800	4,100	Ryan Aeronautical Co	1			4½	Sale	4⅝	4⅞	4⅜ Nov. 1	4⅞ Nov. 13	4⅜ Nov. 1	5 July 12
4,300	17,500	Ryan Consol Petroleum	*	2⅜	2½	2⅜	Sale	2⅜	3	2⅜ Nov. 1	2⅞ Nov. 26	1½ May 15	2⅞ Nov. 26
1,700	23,800	Ryerson & Haynes Inc com	1	1¼	1⅝		Sale	⅞	Sale	⅞ Nov. 1	1⅛ Nov. 8	⅝ May 22	2 Feb. 5
	1,400	St Lawrence Corp Ltd	*	4	Sale	1½	2½	1	3½			1⅛ Aug. 8	4¼ Jan. 24
	330	A $2 conv preferred	50	15	Sale	11	12½	12¼				9 May 17	15¼ Apr. 30
17,000	462,400	St Regis Paper Co	5	3½	Sale	2¼	Sale	2½	Sale	2½ Nov. 29	3½ Nov. 9	2¼ May 21	4¾ Apr. 10
2,300	19,600	7% preferred	100	57½	Sale	71	Sale	79	Sale	69¾ Nov. 7	81½ Nov. 25	48½ May 28	81½ May 3
12,000	98,955	Salt Dome Oil Co	1	7⅛	Sale	3½	Sale	3⅜	3⅝	3⅛ Nov. 27	4½ Nov. 14	3⅛ Nov. 27	9¾ May 6
800	13,000	Samson United Corp com	1	⅛	1	½	⅝	5/16	½	½ Nov. 23	⅝ Nov. 4	1/16 July 12	1⅛ Jan. 24
10	70	Sanford Mills	*	36	39	26	29	27½	30	27 Nov. 26	27 Nov. 26	27 Sept. 13	35 Jan. 18
	1,400	Savoy Oil Co	5	1	1⅛	3/16	5/16		5/16			⅛ Aug. 6	1 Jan. 26
100	7,600	Schiff Co com	*	12	12¾	12½	13	12¾	13⅛	13¾ Nov. 15	13¾ Nov. 15	9 May 22	14 Jan. 17
5,600	66,000	Scovill Mfg Co	25	29¼	30	28½	Sale	29½	Sale	28½ Nov. 1	31 Nov. 13	22¼ May 21	34 May 13
190	970	Scranton Lace Co common	*	23	24	21	23	20	Sale	20 Nov. 30	21 Nov. 8	19 July 6	29¼ Mar. 13
		Scranton-Spring Brook Water											
725	950	Service $6 preferrek	*			53	59½	68½	70½	60 Nov. 8	71½ Nov. 15	44 June 24	71½ Nov. 15
13,600	36,712	Scullin Steel Co common	*	8¼	10	10	Sale	11¾	Sale	10 Nov. 1	13¾ Nov. 14	4¾ May 21	13¾ Nov. 14
27,200	63,100	Warrants		1	Sale	1/16	Sale	1⅛	1¼	1/16 Nov. 1	1⅛ Nov. 12	¾ July 12	1⅝ Nov. 12
1,500	5,100	Securities Corp Gen'l com	*	¾	1	⅛	Sale	⅛	1	½ Nov. 28	⅛ Nov. 1	½ Oct. 17	1 Apr. 5
	1,800	Seeman Bros common	*	39½	Sale	33	38¾	35	39			35 June 10	40 Apr. 30
25,000	430,099	Segal Lock & Hardware com	1	1/16	¼	1/16	¼	1/16	⅛	1/16 Nov. 22	1/16 Nov. 8	1/16 Jan. 18	1½ Mar. 2
5,700	50,400	Selberling Rubber com	*	8¼	Sale	4⅛	Sale	4⅛	Sale	4 Nov. 2	4¾ Nov. 14	3½ May 23	8¼ Jan. 5
450	4,900	Selby Shoe Co com	*			8½	9½	8¾	Sale	8⅛ Nov. 8	9 Nov. 8	8½ Nov. 18	11 Jan. 16
9,900	64,900	Selected Industries	1	⅛	Sale	1/16	½	1/16	7/16	⅛ Nov. 27	⅛ Nov. 2	⅛ Aug. 29	⅜ Jan. 2
1,650	6,950	Convertible stock	5	5¾	6¼	3⅛	Sale	2	2½	2⅛ Nov. 29	3⅛ Nov. 7	2⅛ Nov. 29	6⅛ Jan. 5
1,000	9,750	$5.50 prior stock	25	51⅛	54½	46	Sale	47	50	46 Nov. 1	50½ Nov. 14	35 May 28	59½ Apr. 23
950	8,850	Allotment certificates		54¼	Sale	46	Sale	47¼	Sale	46 Nov. 1	50 Nov. 14	37 May 28	60 Apr. 6
		Selfridge Prov Stores, Ltd—											
		American dep rcts reg	£1			3/16	1⅛	3/16	1⅛				
2,200	93,700	Sentry Safety Control	1	⅛	¼	1/16	⅛	⅛	Sale	¼ Nov. 7	⅛ Nov. 30	1/16 Jan. 5	1⅛ Mar. 9
	1,100	Serrick Corp class B com	1	1	1¼	1⅛	1⅛	1⅛	1¼			1 May 18	2½ Mar. 13
300	2,800	Seton Leather com	*	7¾	9	5¾	6½	5⅝	7	6 Nov. 28	6½ Nov. 7	5¼ Sept. 12	8¼ Apr 12
8,500	74,125	Shattuck Denn Mining	5	5⅞	Sale	4⅛	Sale	4⅛	Sale	4⅛ Nov. 30	6 Nov. 14	3¼ May 21	6⅝ Apr. 10
300	9,400	Shawinigan Water & Power	*	18½	18⅞	12¾	13	12¼	12¾	12½ Nov. 22	12¾ Nov. 8	10 May 31	18⅝ Jan. 31
4,500	46,450	Sherwin-Williams Co com	25	94½	Sale	82⅝	Sale	75½	Sale	75 Nov. 29	82⅝ Nov. 1	62½ June 10	100 Apr. 4
50	2,980	5% cum pref A A A	100	113½	Sale	111¾	113¾	112½	114	113¾ Nov. 29	114 Nov. 29	106 May 21	114¾ Jan. 10
	1,100	Sherwin-Williams of Can	*	10½	Sale	7	9½	6				5¾ May 29	11½ Mar. 7
	1,900	Silex Co (The) common	*	14	Sale	9½	14	9	18			8 May 21	15½ Apr. 16
		Simmons-Boardman Pub											
100	500	Corp conv pref	*			20	25	24¾	26½	23¼ Nov. 8	25½ Nov. 25	19 Jan. 10	25½ Nov. 25
3,100	259,100	Simmons H'ware & Paint Co	*	1½	1¾	5¼	5⅜	2¾	3	x2⅜ Nov. 25	5¼ Nov. 4	1⅛ Jan. 24	5¼ Oct. 18
900	13,400	Simplicity Pattern Co	1	1½	2	1	1⅛	1	1⅜	⅞ Nov. 27	1 Nov. 25	¾ June 10	1⅜ Apr. 24
	100	Simpson's Ltd B stock	*			2		2				9¾ Mar. 26	9¾ Mar. 26
1,500	9,340	SingerMfg Co	100	152	154	107¾	Sale	109	Sale	107 Nov. 2	113½ Nov. 8	99 Aug. 19	155 Jan. 8
		Singer Mfg Ltd—											
500	2,100	Am dep rcts ord reg shs	£1	2	2½	1¾	2	1¾	2	1¾ Nov. 23	1¾ Nov. 23	1⅝ July 19	2¼ May 7
	320	Sioux City G & E 7% pref	100									95 May 21	105¾ Mar. 11
	700	Skinner Organ Co common	5	½	1	½	1	½	1			½ Feb. 21	½ Feb. 21
600	10,800	Solar Mfg Co	1	1½	1⅞	1/16	1	½	1	¾ Nov. 2	1 Nov. 8	½ Aug. 22	1½ Jan. 3
1,500	50,000	Sonotone Corp	1	1⅝	Sale	1¾	1⅞	1¾	1⅞	1¾ Nov. 4	1⅞ Nov. 4	1½ Jan. 13	2¼ Apr. 4
700	8,300	Soss Mfg Co	1	4¼	4⅞	3¾	4	3¾	4	3¾ Nov. 4	4¼ Nov. 18	3¼ May 27	5 Apr. 2
400	18,900	South Coast Corp com	1	2½	2¾	1⅝	Sale	1	1¼	1⅛ Nov. 23	1⅜ Nov. 1	1⅛ Nov. 23	2¼ Jan. 6
2,700	31,600	Sou Calif Edison 6% pref B	25	30¼	Sale	30¾	Sale	30	30⅜	30¼ Nov. 29	31⅜ Nov. 7	27 May 22	31⅜ Nov. 7
2,000	22,800	5½% pref class C	25	29⅜	30¼	29½	29⅝	29¾	29¾	29⅜ Nov. 26	29⅞ Nov. 20	24¼ May 22	30½ Mar. 12
120	1,820	5% original pref	25	44¾	45½	46	47½	46½	47½	46 Nov. 4	48 Nov. 2	35 May 28	48 Oct. 31
1,300	10,100	Southern Colo Power cl A	25	1¾	1¾	1⅛	1¼	¼	1	⅛ Nov. 6	1 Nov. 6	⅛ Nov. 6	2 Jan. 3
	40	7% preferred	100	64	74	62	72	58	68			66 Mar. 12	72 Apr 19
	140	South New Engl Telep Co	100	162	170	159	164	158				167 Feb. 17	170¼ Mar. 16
	2,900	Southern Phosphate Co	10			4⅜	4⅞	4½	4⅞			4⅛ May 8	6⅜ Jan. 23
400	24,200	Southern Pipe Line	10	4⅞	5⅛	6⅛	6½	5⅛	5⅝	5½ Nov. 9	5⅝ Nov. 14	4½ Oct. 14	11¾ Apr. 9
2,400	22,400	Southern Union Gas com	*	2¼	2⅝	3⅜	Sale	3¼	Sale	3 Nov. 6	3¾ Nov. 1	2¼ Jan. 4	4⅛ May 1
50	1,150	Preferred A	25			19	21	19½	20	19 Nov. 6	19 Nov. 6	14½ Jan. 5	20 May 1
700	30,500	Southland Royalty Co	5	5⅛	5½	5⅛	5¾	5⅛	5¼	5¼ Nov. 29	5⅝ Nov. 13	5 July 24	7⅛ Apr. 29
1,500	33,500	South Penn Oil	25	41	Sale	34⅛	Sale	37¾	39	34½ Nov. 1	38¼ Nov. 29	28 May 22	44 Jan. 3
150	2,750	So West Pa Pine Lines	10	21¼	23	20¾	24	21½	23	21½ Nov. 27	23½ Nov. 25	21 Aug. 29	35 Feb. 24
1,100	13,500	Spalding (A G) & Bros Inc	1	2⅛	2⅜	1⅝	Sale	1¼	1⅜	1⅜ Nov. 6	1⅝ Nov. 7	1⅛ Sept. 30	2⅛ Mar. 21
240	3,520	5% 1st preferred	*	12	Sale	7¾	9½	8	8¾	8 Nov. 13	8¾ Nov. 28	8 May 23	16 Apr. 2
		Spanish & General Corp Ltd—											
	800	Am dep rcts ord reg shs	£1	⅛	Sale							⅛ Jan. 2	1/16 Jan. 2
1,500	8,400	Spencer Shoe Corp	*	1¾	2¼	1¼	1¾	1⅛	1½	1¼ Nov. 6	1½ Nov. 19	1 May 22	2¼ Mar. 21
300	1,000	Stahl-Meyer Inc com	*	2	2¼	1¼	2	1	1¾	1 Nov. 22	1½ Nov. 12	1 Nov. 22	2 Jan. 4
300	1,200	Standard Brewing Co	*		¼	⅛	5/16	⅛	5/16	⅛ Nov. 18	⅛ Nov. 18	⅛ Jan. 23	⅛ Jan. 23
5,200	50,800	Standard Cap & Seal com	1	14	Sale	4¾	Sale	3¾	Sale	3¾ Nov. 30	5 Nov. 4	3½ Oct. 10	16¾ Mar. 23
2,350	17,650	Conv preferred	10	19½	Sale	14	Sale	12½	Sale	12¼ Nov. 30	14½ Nov. 2	12¼ Nov. 30	24 Mar. 15
		Standard Dredging Corp—											
2,300	7,300	Common	1	1⅝	2	1⅜	Sale	1¾	2	1⅝ Nov. 1	2⅛ Nov. 8	1 May 22	2⅛ Nov. 8
200	1,700	$1.60 conv preferred	20	11¼	12½	12¾	Sale	12	13	12¾ Nov. 1	14¼ Nov. 14	8¼ May 27	14¼ Nov. 14
500	4,750	Stand Invest $5½ preferred	*	10	Sale	9⅞	Sale	10	11¼	9½ Nov. 1	11 Nov. 9	7½ June 25	11 Mar. 1
6,400	70,000	Standard Oil (Kentucky)	10	20½	Sale	18¾	Sale	19¼	19¾	18¾ Nov. 1	20¼ Nov. 14	16½ May 21	20¼ Feb. 15
4,400	74,700	Standard Oil (Ohio) com	25	32	Sale	32¼	Sale	31¾	Sale	31¾ Nov. 29	35½ Nov. 23	26¼ May 22	41¾ May 8
275	3,225	5% preferred	100	107½	108½	109½	Sale	110	111	109½ Nov. 1	110½ Nov. 18	100½ June 24	111 Oct. 16
18,800	405,300	Standard Power & Lt com	1	½	Sale	3/16	Sale	⅛	5/16	⅛ Nov. 6	⅜ Nov. 1	⅛ June 10	⅜ Jan. 3
300	20,100	Class B common	*	¼	½	¼	⅜	¼	¼	¼ Nov. 28	¼ Nov. 6	1/16 Aug. 1	½ Jan. 10
150	2,820	$7 preferred	*			23	26	20	22	20 Nov. 25	24 Nov. 8	20 Mar. 19	27½ Jan. 11
1,400	27,900	Standard Products Co	1	9¼	Sale	9⅜	9⅞	8⅛	8⅞	8⅛ Nov. 25	9⅜ Nov. 2	6 May 22	10¼ Apr. 12
2,500	34,200	Standard Silver Lead	1	⅛	⅜	1/16	⅛	1/16	⅛	1/16 Nov. 2	⅛ Nov. 2	1/16 Apr. 1	5/16 Jan. 15
1,900	34,700	Standard Steel Spring Co	5	40	Sale	30	Sale	25½	26	26 Nov. 29	31¼ Nov. 14	19 May 23	40½ Jan. 3
	2,700	Standard Tube class B	1	1¼	1⅝	1¼	2	1¼	1⅝			1 Jan. 22	1½ Feb. 8
		Standard Wholesale Phosphate											
	400	& Acid Works	20			19	24	18¼	22			15½ May 28	21 Feb. 29

For footnotes see page 53.

AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS (Continued)	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
3,000	42,800	Starrett (The) Corp v t c	1	1⅛	Sale	⅜	1⅛	1 1/16	1⅛	¾ Nov. 26	1⅛ Nov. 2	⅞ May 21	1⅛ Jan. 5
	445	Steel Co of Canada ord	*			50	55	48½				39½ June 27	62 Feb. 20
50	2,250	Stein (A) & Co com	*	12	13½	12⅛	13	12¾	13	12¾ Nov. 28	12¾ Nov. 28	10½ June 5	15 Apr. 23
700	12,500	Sterchi Bros Stores Inc	*	4	Sale	3¼	3½	3⅛	3½	3¼ Nov. 25	3½ Nov. 20	2 May 21	4¾ Feb. 16
25	575	6% 1st preferred	50	35	Sale	37½	45	39	45	40 Nov. 13	40 Nov. 13	33 Jan. 26	40 Oct. 14
200	900	5% 2d preferred	20			7½	10½	8	10½	8 Nov. 22	9½ Nov. 25	6 May 18	9½ May 2
3,100	37,950	Sterling Aluminum Prod	1	5¾	6	7½	Sale	7½	Sale	7 Nov. 6	7½ Nov. 29	5¼ Jan. 23	9¼ Apr. 8
600	7,800	Sterling Brewers Inc	1	1½	2	¾	1⅛	⅝	1	⅞ Nov. 28	1⅛ Nov. 4	¾ Aug. 20	2 Jan. 12
1,900	21,900	Sterling Inc	1	2½	2¾	1¾	1⅞	1½	1¾	1½ Nov. 20	1¾ Nov. 7	1½ May 18	3¼ Feb. 19
600	8,025	Stetson (John B) Co com	*			3	Sale	3½	3⅝	3 Nov. 1	3½ Nov. 9	2¾ May 27	4¼ Jan. 10
300	2,900	Stinnes (Hugo) Corp	5	⅛	⅜	1/16	⅛	1/16	⅛	1/16 Nov. 15	1/16 Nov. 15	1/16 Mar. 1	⅛ Jan. 16
1,000	7,450	Stroock (S) & Co Inc	*	9½	9⅝	13½	14¾	14½	14½	14 Nov. 15	15 Nov. 7	7¾ May 25	15 Nov. 7
700	10,900	Sullivan Machinery Co	*	9¾	10½	12½	Sale	11½	12	11¾ Nov. 12	12½ Nov. 13	6½ May 21	13¾ Apr. 4
400	10,800	Sun Ray Drug Co com	1	11	12½	11½	Sale	11¼	11¾	11½ Nov. 1	11¾ Nov. 19	8 May 23	15 Apr. 5
10,200	120,199	Sunray Oil	1	2	Sale	1¾	1⅞	1⅞	Sale	1¾ Nov. 2	2 Nov. 26	1¾ June 11	2 Jan. 2
	5,350	5½% conv preferred	50	34½	38	37½	39¾	38½	41			33¾ Feb. 23	40½ Apr. 25
700	9,600	Superior Oil Co of Calif	25	33	34¼	22	23¾	25¾	27½	24 Nov. 15	26 Nov. 26	21 May 28	36 Jan. 22
		Superior Portl Cement A	*					39¼					
	25	Class B common	*			9	14¾	9½	11¼			13 Jan. 9	13 Jan. 9
700	5,200	Swan-Finch Oil Corp	15	6¼	6⅜	6⅛	6⅜	6	6⅛	6⅛ Nov. 8	7 Nov. 14	5 July 13	9¼ Jan. 19
3,000	53,300	Taggart Corp com	1	6	Sale	3⅝	3⅝	3¾	4¼	3⅝ Nov. 2	4½ Nov. 14	2⅝ May 21	6 Jan. 2
3,300	26,400	Tampa Electric Co	*	35	Sale	27	Sale	23	Sale	23 Nov. 30	27½ Nov. 4	23 Nov. 30	36¾ Jan. 23
19,200	163,500	Technicolor Inc common	*	12⅛	Sale	9⅛	Sale	9⅛	Sale	9 Nov. 1	10¾ Nov. 8	8⅛ May 21	16⅜ Feb. 8
150	960	Texas P & L 7% pref	100	108½	110¼	109	110	112½	113¾	110 Nov. 7	113 Nov. 25	103 May 22	114 Mar. 20
2,000	19,000	Texon Oil & Land Co	2	2¾	Sale	2¾	3	2¾	3	2⅝ Nov. 4	3 Nov. 19	2 May 15	3⅛ Oct. 1
1,500	34,000	Thew Shovel Co common	5	18¾	20	19	Sale	19	Sale	18⅝ Nov. 6	20¼ Nov. 14	12¼ May 21	24¼ Apr. 8
3,400	28,800	Tilo Roofing Inc	1	11	11¼	7½	Sale	7½	8⅛	7½ Nov. 1	8¾ Nov. 15	7 July 2	15 Apr. 8
	1,100	Tishman Realty & Constr	*	⅛	1⅜	⅛	1¾	¾	1½			¾ Oct. 28	1¼ Apr. 26
175	2,325	Tobacco & Allied Stocks	*	54	60	53¾	55	48	55	50 Nov. 14	53½ Nov. 20	48½ May 21	59 Jan. 26
100	24,600	Tobacco Prod Exports	*	4¼	Sale	4½	4⅝	4⅝	4⅝	4⅝ Nov. 7	4⅝ Nov. 7	3⅛ May 22	5¼ May 8
		Tobacco Secur Trust Co Ltd—											
	600	Am dep rcts ord reg shs	£1	9¼	14	5	9½	5	9½			10¼ Mar. 29	10¾ Jan. 20
	300	Am dep rcts def reg	£1	⅝	1⅛	⅝	¾	⅝	¾			⅝ Apr. 25	⅝ Apr. 25
900	9,990	Todd Shipyards Corp	*	63½	64¾	76	Sale	76	77	75 Nov. 6	80 Nov. 25	55 May 22	80 Nov. 25
150	1,400	Toledo Edison 6% pref	100			106¾	109	108	109	108 Nov. 19	108¾ Nov. 18	95 May 21	109 Mar. 6
60	640	7% preferred A	100			114	115	114½	115½	114½ Nov. 12	115 Nov. 16	104 May 24	115 Jan. 9
	800	Tonopah Belmont Dev	10c									⅛ Apr. 4	⅛ Apr. 4
1,600	9,200	Tonopah Mining of Nev	1	1/16	⅛	⅛	⅜	⅛	Sale	¼ Nov. 9	1/16 Nov. 20	1/16 Oct. 10	¼ Apr. 26
4,500	46,000	Trans-Lux Pict Screen com	1	1½	Sale	1½	1¼	1	1⅛	1 Nov. 19	1¼ Nov. 7	⅛ May 28	1⅝ Apr. 15
8,400	46,900	Transwestern Oil Co	10	3½	3⅝	2½	Sale	2½	Sale	2 Nov. 14	2¾ Nov. 9	2 May 22	3½ Jan. 7
8,100	39,900	Tri-Continental Corp warr		⅛	Sale	1/16	Sale	1/16	⅜	⅛ Nov. 23	⅜ Nov. 1	1/16 Nov. 23	1/16 Jan. 3
	400	Trunz Pork Stores Inc	*	8	9½	8	10	8½	10			z8½ Jan. 31	z8½ Jan. 31
		Tubize Chatillon Corp—											
6,800	46,200	Common	1	10¼	Sale	6¾	Sale	7⅝	8	6¾ Nov. 1	10 Nov. 12	4⅝ May 22	10½ Jan. 3
5,800	17,700	Class A	1	33½	Sale	35½	Sale	36¾	38¾	34 Nov. 6	39¾ Nov. 12	20 May 22	39¾ Feb. 21
600	17,800	Tung Sol Lamp Works com	1	2¾	3¼	2¼	Sale	1⅝	1¾	1¾ Nov. 29	2¼ Nov. 1	1⅝ May 28	3¼ Jan. 20
400	9,300	80-cent div pref	*	7⅝	7¾	7⅞	Sale	7⅞	Sale	7⅞ Nov. 1	7⅞ Nov. 9	6⅛ May 21	8 Jan. 11
23,500	289,500	Udylite Corp	1	4⅛	Sale	4⅛	Sale	4¼	Sale	4⅛ Nov. 1	4⅛ Nov. 9	3⅛ May 21	6¼ Apr. 29
1,600	6,700	‡Ulen & Co series A pref	*	½	1	½	¾			¾ Nov. 26	¾ Nov. 4	½ Nov. 26	1⅛ Jan. 11
	700	Series B pref	*	½	¾	½	¾					¾ May 8	1 Jan. 5
3,800	44,500	Unexcelled Mfg Co Inc	10	1¾	2	3¼	3½	3½	Sale	2⅝ Nov. 28	3¼ Nov. 4	1⅝ Feb. 19	4 Oct. 18
100	5,200	Union Gas of Canada	*	11½	12½	10½	11	9¾	10¾	10¾ Nov. 12	10¾ Nov. 10	7½ May 22	13¾ Feb. 6
	900	Union Investment Co com	*	2½	3¼	2⅝	4	2¼	4			2¼ May 21	3¾ Feb. 20
	25	Union Stock Yds of Omaha	100			39		39				64½ Jan. 18	64½ Jan. 18
6,200	171,700	United Aircraft Prod	1	6¾	Sale	11	Sale	9⅝	Sale	9⅝ Nov. 30	11½ Nov. 12	5⅝ Jan. 15	15⅝ May 10
		United Chemicals Inc—											
1,000	12,000	Common	*	13½	14	12½	13½	12	13¾	11⅝ Nov. 14	12¼ Nov. 4	8½ May 21	16 Apr. 17
	1,800	$3 cum partic pref	*	59	61	55	65	57½	65			59½ May 18	65 Apr. 24
9,900	528,500	Un Cigar-Whelan Stores	10c	1/16	Sale	1/16	⅛	⅛	Sale	⅛ Nov. 6	1/16 Nov. 1	⅛ May 21	1¼ Mar. 30
24,900	72,500	United Corp warrants	*	⅛	⅝	⅛	Sale	1/16	1/16	1/16 Nov. 28	⅛ Nov. 1	1/16 Nov. 28	⅛ Jan. 3
150	1,700	United Elastic Corp	*			7½	8½	7¾	7⅞	8 Nov. 8	8¼ Nov. 8	6½ Jan. 24	8½ Feb. 14
49,900	433,200	United Gas common	1	1¾	Sale	1¾	Sale	1	Sale	1 Nov. 14	1½ Nov. 1	1/16 May 22	2½ Jan. 4
3,500	53,000	$7 1st non-voting pref	*	93½	Sale	110	Sale	108½	109½	x107¼ Nov. 7	111 Nov. 1	87¾ June 11	113½ July 9
7,900	40,000	Warrants	*		⅝	1/16	⅛	1/16	⅛	1/16 Nov. 12	⅛ Nov. 4	1/16 Nov. 12	⅛ Jan. 3
10	500	United G & E 7% pref	100	87½	91	83	87	81½	83½	82 Nov. 27	82 Nov. 27	79 May 28	89 Jan. 11
27,700	188,600	United Lt & Power com A	*	1¾	Sale	¾	Sale	½	Sale	⅝ Nov. 30	⅞ Nov. 1	⅝ Nov. 30	1⅝ Jan. 3
7,800	71,600	Common class B	*	1	1¼	¾	Sale	½	Sale	1/16 Nov. 29	¾ Nov. 1	1/16 Sept. 12	1¼ Jan. 3
15,400	233,200	$6 1st pref	*	34½	Sale	30½	Sale	24	Sale	23½ Nov. 30	31½ Nov. 4	16¾ May 21	39 Apr. 8
50	975	United Milk Products com	*	22	24¼	21	Sale	24	25	21 Nov. 1	24 Nov. 26	20 May 21	27 Apr. 2
	142	$3 participating preferred	*	68	78	72	80	78				70 Feb. 27	75 Oct. 8
		United Molasses Co Ltd—											
	1,400	Am dep rcts for ord reg		4⅛	5⅛	2	3⅞	1	4⅛			4⅛ Jan. 29	5¼ Feb. 23
20	150	United N J RR & Canal	100			240	246¾	245		244½ Nov. 9	245¾ Nov. 9	239 May 16	245¾ Nov. 9
400	16,200	United Profit Sharing com	25c	⅜	⅛	1/16	⅜	1/16	⅜	⅛ Nov. 19	⅛ Nov. 19	1/16 Jan. 8	1½ Feb. 19
100	200	$10% preferred	10			5	8	5	8¼	6 Nov. 27	6 Nov. 27	6 Nov. 27	7½ Apr. 3
20,050	86,010	United Shoe Mach com	25	83½	Sale	57	Sale	56	Sale	54⅞ Nov. 29	59¼ Nov. 8	54 May 18	83½ Jan. 3
1,300	6,310	Preferred	25			44	Sale	44	Sale	43 Nov. 2	44 Nov. 1	39½ June 5	46 Sept. 28
4,100	36,700	United Specialties common	1	4	4⅝	8⅛	Sale	7⅝	8⅜	7⅛ Nov. 28	9⅜ Nov. 12	3¼ May 21	9⅜ Nov. 12
6,300	169,200	U S Foil class B	*	4¼	Sale	6	Sale	5¼	5½	5 Nov. 28	6 Nov. 1	3½ May 22	7⅝ Feb. 20
200	2,650	U S Graphite Co common	5			7	7¼	6⅜	7	7 Nov. 26	7¼ Nov. 7	3 May 23	8 Apr. 1
3,200	21,100	U S & Internat Sec com	*	⅜	½	⅜	Sale	1/16	⅜	1/16 Nov. 1	1/16 Nov. 8	⅛ May 21	⅝ Feb. 10
3,175	17,015	1st preferred with warr	*	61	Sale	60	Sale	59½	Sale	58 Nov. 7	62 Nov. 1	47 June 21	71 Mar. 21
12,800	144,000	U S Lines Inc pref	*	3¼	Sale	2⅜	Sale	3¼	Sale	2¼ Nov. 6	3⅝ Nov. 9	1⅞ May 21	6 Mar. 19
8,000	70,300	U S Plywood Co common	1	22	Sale	25½	Sale			23½ Nov. 27	26¾ Nov. 18	19¼ June 10	28⅛ Apr. 17
1,050	24,150	$1.50 conv pref	20	30	Sale	32	Sale	29¾	30¾	30½ Nov. 26	33 Nov. 13	26 May 23	35½ Apr. 17
5,600	42,200	U S Radiator common	1	1⅞	2⅛	1⅞	Sale	2⅛	Sale	1⅝ Nov. 14	2⅛ Nov. 29	1 May 23	2⅜ Apr. 15
2,700	37,900	U S Rubber Reclaiming	*	2⅝	3⅛	3⅜	3¼	3¼	3⅜	3 Nov. 20	4 Nov. 7	2⅛ Feb. 2	5⅛ May 11
	1,200	U S Stores Corp com	50c									⅛ Jan. 27	⅛ Jan. 11
	310	$7 conv 1st pref	*			2¼	3½	2¼	5¼	3½ Nov. 2	3½ Nov. 2	3 Aug. 13	6 Jan. 3
1,200	15,300	United Stores Corp com	50c	⅛	⅜	1/16	⅛	1/16	⅛	⅛ Nov. 6	⅛ Nov. 4	⅛ July 29	1/16 Apr. 11
12,600	153,300	United Wall Paper	2	1⅞	2	1⅞	Sale	1½	Sale	1½ Nov. 29	1⅝ Nov. 1	1½ June 10	2⅛ May 3
	800	Universal Cooler class A	*	4	5⅛	4	6	4	6			3¼ Aug. 13	6 Sept. 18
100	1,100	Class B	*	1¼	2¼	1	1½	1	1½	1¼ Nov. 14	1¼ Nov. 14	⅞ May 22	2 Mar. 21
6,700	101,900	Universal Corp v t c	1	3¼	Sale	3½	Sale	4½	Sale	3⅝ Nov. 4	4⅝ Nov. 30	2⅞ May 20	6¾ Mar. 25
	2,850	Universal Insurance	8	17	17¼	22	23¼	22	24			15 May 27	24 Mar. 1
600	8,600	Universal Pictures com	1	8	9¾	7	10	11⅜	Sale	9 Nov. 13	11⅜ Nov. 30	4 May 24	13 Mar. 25
250	8,650	Universal Products Co	*			21	Sale	19	21½	20 Nov. 13	71 Nov. 1	14¾ May 21	23⅜ Apr. 8
3,500	57,200	Utah Idaho Sugar Co	5	1⅝	Sale	1⅜	Sale	1½	Sale	1⅜ Nov. 1	1½ Nov. 4	1 Aug. 19	2 May 10
1,350	15,950	Utah Pr & Lt $7 pref	*	62	Sale	80	Sale	76¾	Sale	76¾ Nov. 29	80½ Nov. 1	48¼ May 28	80½ Nov. 1
	100	Utah Radio Products com	1			1⅛	1⅜	⅞	1¼			1¼ Feb. 27	1¼ Feb. 27
2,200	3,100	Utility Equities common	10c	1	1⅛	½	Sale	1/16	Sale	⅛ Nov. 8	⅛ Nov. 1	½ May 29	1⅛ Jan. 24
450	5,375	$5.50 priority stock	1	52¾	Sale	48½	51	49	Sale	49 Nov. 30	52 Nov. 14	38 June 5	55½ April 10
100	3,500	Utility & Ind Corp com	5	⅛	⅜	½	¼	⅛	¼	⅛ Nov. 20	⅛ Nov. 20	⅛ Aug. 9	1/16 Jan. 11
2,400	24,400	Conv preferred	7	1¾	1⅞	1⅝	Sale	1⅝	Sale	1⅝ Nov. 20	1⅝ Nov. 1	1¼ May 21	2⅛ Apr. 3
9,100	40,400	Valspar Corp common	1	1⅛	1⅛	1	1⅛	1⅛	Sale	1⅛ Nov. 2	1⅛ Nov. 8	⅛ May 21	1⅛ Mar. 27
650	3,525	$4 conv pref	5	18	19⅛	22	23⅞	18	22	21½ Nov. 6	25 Nov. 14	16 July 18	29 Apr. 4
2,950	17,850	Van Norman Mach Tool com	5	25	26	28½	28¾	29½	31	28½ Nov. 8	32½ Nov. 12	21 May 28	32½ Nov. 12
4,900	101,000	Venezuelan Petroleum	1	1⅛	1⅛	1/16	⅛	1/16	1/16	1/16 Nov. 4	⅛ Nov. 14	⅛ May 18	1⅜ Jan. 3
590	3,010	Virginia Pub Serv 7% pref	100	72	75	87	Sale	91	Sale	87 Nov. 1	92 Nov. 4	63 May 22	92 Nov. 4
400	7,000	Vogt Mfg Corp	*	10½	Sale	9½	10¼	10	Sale	9½ Nov. 26	10 Nov. 30	7 May 23	12 Mar. 30
6,500	23,200	Vultee Aircraft Inc	1			8¾	Sale	8¾	Sale	8¾ Nov. 20	9¼ Nov. 12	6⅛ July 12	9⅛ Sept. 6
1,300	26,410	Waco Airfraft Co	*	4¼	5⅛	4	Sale	3⅞	4⅛	4 Nov. 1	4⅝ Nov. 12	3 May 15	6¼ Apr. 6
200	7,300	Wagner Baking com v t c	*	5¼	6	7	8½	7½	8¾	8½ Nov. 8	8½ Nov. 8	5 May 21	10 Apr. 4
	90	7% preferred	100			76		76	92			74 Apr. 17	75 Aug. 2
200	5,400	Waitt & Bond Inc class A	*	3¾	4⅛	4	5⅛	4	6	4½ Nov. 14	4⅝ Nov. 20	3½ June 28	5¼ May 7
100	3,700	Class B	*	⅝	1	⅛	1	½	¾	½ Nov. 14	½ Nov. 14	½ July 5	1⅛ Apr. 29
4,400	20,600	Walker Mining	1	1	1¼	1/16	1	1	1⅛	1/16 Nov. 8	1⅛ Nov. 12	1/16 July 25	1⅛ Feb. 24
100	3,500	Wayne Knitting Mills	5	13½	15	13½	15	14⅜	15⅝	15 Nov. 18	15 Nov. 18	12½ May 28	15⅝ May 13
2,000	7,600	Wellington Oil Co common	1	2⅛	3¼	1⅛	Sale	2	2¼	1¼ Nov. 4	2¼ Nov. 12	1⅛ Oct. 19	4 Jan. 22

For footnotes see page 53.

AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Concluded) Par										
1,400	23,600	Wentworth Mfg Co 1.25	1¾	1¼	1¾	2	1¾	2	1¾ Nov. 13	2 Nov. 8	1 May 18	2 Jan. 3
15,500	142,900	Western Air Express Corp 1	4⅛	5	6¼	Sale	5¼	5⅛	4⅛ Nov. 27	6½ Nov. 8	3½ May 21	7¼ Apr 16
100	710	Western Grocery com 20	-----	-----	4	5½	3⅞	4⅝	4 Nov. 7	4 Nov. 7	3¾ Oct. 2	6½ Apr. 1
		Western Maryland Ry—										
80	1,580	7% 1st preferred 100	-----	-----	67	Sale	52	60	58 Nov. 7	67 Nov. 1	31 May 18	77 Oct. 29
		Western Tablet & Stationery—										
350	2,800	Common *	15	17	15¼	16	16	18½	15¾ Nov. 7	17 Nov. 27	14 May 26	17½ May 1
25	900	Westmoreland Coal Co 20	-----	-----	11½	Sale	10½	15	11½ Nov. 1	11½ Nov. 1	9½ May 17	11¾ May 13
-----	225	Westmoreland Inc 10	-----	-----	10½	12	10½	14	-----	-----	10 Sept. 21	10¼ Sept. 13
		West Texas Util itier Co—										
30	1,200	$6 preferred *	-----	-----	99¼	100	99	100	99¾ Nov. 14	100 Nov. 7	92 May 22	102 Feb. 8
12,400	50,800	W Va Coal & Coke com *	2¼	2½	2¾	Sale	2¾	2¾	2⅝ Nov. 1	3 Nov. 8	1¼ May 18	3 Nov. 8
350	2,850	Weyenberg Shoe Mfg Co 1	6⅛	7	6⅝	6⅞	6⅝	6½	6¼ Nov. 18	6½ Nov. 18	3¾ May 15	7¾ Feb. 15
3,400	34,300	Wichita River Oil Corp 10	5⅝	Sale	6⅝	Sale	6¼	6⅝	6¼ Nov. 1	6⅝ Nov. 1	5¼ Jan. 3	7⅝ Sept. 23
500	10,900	Williams (R C) & Co *	6½	7⅛	3¾	4½	3⅛	4⅝	3⅛ Nov. 27	4 Nov. 12	3⅜ July 19	7¼ Mar. 14
300	5,900	Williams Oil-O-Matic Htg *	1½	1¾	1	1½	1	1½	1 Nov. 20	1 Nov. 20	¾ May 18	2 Jan. 26
1,500	20,700	Wilson Jones Co com *	7¾	8	8¼	8½	7¾	8	7¾ Nov. 28	9 Nov. 2	5¾ May 24	9½ Mar. 23
450	3,100	Wilson Products Inc 1	11	11¾	11⅞	12½	11⅝	12	11½ Nov. 28	12¾ Nov. 22	7¾ May 28	12¾ Nov. 22
70	360	Wisconsin P & L 7% pref 100	-----	-----	111¾	112¾	114½	Sale	112 Nov. 15	114½ Nov. 30	98 May 24	114½ Nov. 30
2,500	16,200	Wolverine Port Cement 10	4¼	Sale	5¼	5½	5¾	Sale	5¼ Nov. 6	5⅞ Nov. 13	3½ May 21	5⅞ Nov. 13
2,100	29,400	Wolverine Tube Co com 2	6½	6¾	6⅛	6½	5½	6	5½ Nov. 27	6¾ Nov. 8	4½ May 22	7½ Jan. 4
300	7,600	Woodley Petroleum Corp 1	5	Sale	4¼	4¾	4½	4½	4¼ Nov. 15	4¼ Nov. 15	4⅛ Sept. 12	5¼ Jan. 22
		Woolworth (F W) Ltd—										
200	10,200	Am dep rcts ord shs 5s	11⅞	12¾	5⅞	6½	5	5½	5⅞ Nov. 16	5⅞ Nov. 16	5⅞ Oct. 3	12¾ Feb. 28
24,600	202,400	Wright-Hargreaves Ltd *	6¼	Sale	4½	Sale	5	Sale	4⅝ Nov. 1	5⅝ Nov. 7	3½ June 27	6⅝ Jan. 5
		BONDS—										
237,000	1,931,000	Alabama Power 4½s 1967	102¼	Sale	102¼	Sale	102½	Sale	102¼ Nov. 25	103½ Nov. 8	98¾ May 29	104¼ July 17
16,000	150,000	1st & ref 5s 1956	104	105	105½	106	104	104¾	105 Nov. 27	106 Nov. 12	103 June 24	106½ Oct. 30
50,000	569,000	1st & ref 5s 1968	104	105⅛	105¾	Sale	105⅛	Sale	105⅝ Nov. 6	105¾ Nov. 1	99 May 28	106⅝ July 17
26,000	353,000	1st 5s 1946	107⅜	Sale	107½	108	107⅞	109	107⅝ Nov. 13	108 Nov. 12	105 May 15	109 Feb. 28
17,000	473,000	1st & ref 5s 1951	107	107½	106⅝	Sale	105⅝	106⅝	106⅜ Nov. 14	107 Nov. 19	104½ Feb. 27	107½ Jan. 15
		American Gas & Electric—										
54,000	157,000	S f deb 2¾s 1950	-----	-----	105¾	Sale	105¾	106	105½ Nov. 1	106 Nov. 14	104 Aug. 13	106 Nov. 14
20,000	155,000	S f deb 3½s 1960	-----	-----	108¼	108½	109⅜	109¾	108 Nov. 8	109¼ Nov. 16	107¼ July 11	109¼ Nov. 16
11,000	104,000	S f deb 3¾s 1970	-----	-----	109⅜	Sale	111¼	112¼	109⅞ Nov. 1	110½ Nov. 8	108½ July 18	110½ Nov. 8
		American Power & Light—										
452,000	5,154,000	Deb 6s 2016	104½	Sale	101⅞	Sale	102⅞	Sale	101 Nov. 6	103 Nov. 8	90¾ May 25	105⅛ Jan. 6
78,000	456,000	Appalachian El Pow 4½s 1948	107½	Sale	104	104¾	103¾	104¼	103¾ Nov. 27	105 Nov. 18	103½ May 13	108 Feb. 16
105,000	1,040,000	1st mtge 4s 1963	111	111½	106¾	Sale	106¼	106⅜	106¼ Nov. 26	107⅜ Nov. 20	106¼ May 14	111⅜ Jan. 3
-----	142,000	Appalachian Power 6s 2024	126	129	125¾	130	127¼	130	-----	-----	121 June 10	129 Jan. 3
	1,000	6s A registered 2024	-----	-----	-----	-----	-----	-----	-----	-----	127 Feb. 9	127 Feb. 9
102,000	1,303,000	Arkansas Pr & Lt 5s 1956	106¾	Sale	106	Sale	105½	Sale	105½ Nov. 4	106 Nov. 1	102⅛ May 22	108 Mar. 29
284,000	4,278,000	Associated Elec 4½s 1953	60¾	Sale	49¾	Sale	45	Sale	44½ Nov. 30	50 Nov. 1	38½ May 24	62½ Jan. 8
43,000	250,000	‡•Assoc Gas & Elec 4½s 1948	25½	Sale	16	16¾	12¾	13½	12¾ Nov. 28	15½ Nov. 20	11 June 10	30 Jan. 3
177,000	3,557,000	•5s deb 1968	28½	Sale	16¼	Sale	13	Sale	12⅝ Nov. 29	16¾ Nov. 1	10 May 21	28¾ Jan. 3
	7,000	5s registered 1968	-----	-----	-----	-----	-----	-----	-----	-----	10 May 15	16½ Apr. 4
110,000	3,030,000	•4½s series C 1949	26¼	Sale	16	Sale	12½	Sale	12½ Nov. 30	16 Nov. 1	10 May 22	26¾ Jan. 2
	11,000	4½s registered 1949	-----	-----	-----	-----	-----	-----	-----	-----	16¼ Apr. 13	16½ Apr. 13
37,000	350,000	•5½s conv deb 1977	34	Sale	16	16½	12½	Sale	12½ Nov. 30	16 Nov. 2	10½ May 22	34¾ Jan. 4
183,000	2,658,000	•Conv deb 5s 1950	28¾	Sale	16¾	Sale	12¾	Sale	12⅝ Nov. 28	16⅜ Nov. 1	10 May 21	28½ Jan. 2
	2,000	Conv deb 5s registered 1950	-----	-----	-----	-----	-----	-----	-----	-----	14½ Oct. 29	14½ Oct. 29
49,000	874,000	Assoc Tel & Tel 5½s A 1955	72½	Sale	66	Sale	61	Sale	61 Nov. 29	66 Nov. 1	53 May 21	75 Feb. 8
9,000	187,000	Atlanta Gas Light 4½s 1955	106¼	109	106¼	106½	106¼	106⅞	106 Nov. 9	106½ Nov. 2	104½ May 23	108¼ Aug. 21
7,000	258,000	Atlantic City Elec 3¼s 1964	106⅝	Sale	107⅝	109	109½	109¾	107¾ Nov. 2	109 Nov. 19	103½ May 14	110 Apr. 12
10,000	72,000	Avery (B F) Sons 5s w w 1947	94½	95½	101½	104	102½	103½	a102½ Nov. 23	a102½ Nov. 23	95½ Jan. 3	105 Apr. 8
4,000	55,000	5s ex-warr 1947	91⅛	92⅞	100	100⅞	99¼	101	100 Nov. 23	100 Nov. 23	92½ Jan. 15	100 Sept. 7
		Baldwin Locomotive Works—										
435,000	6,211,000	▲Convertible 6s 1950	116½	117½	119¾	Sale	117½	Sale	115½ Nov. 22	125¼ Nov. 9	95 May 21	130⅜ May 10
207,000	3,253,000	Bell Tel of Canada 5s B 1957	115½	Sale	107	Sale	110½	111	107 Nov. 1	111 Nov. 27	88 June 11	116 Jan. 9
114,000	1,046,000	5s series C 1960	116¼	117	107¾	Sale	110¼	111	107¼ Nov. 1	111¼ Nov. 27	89¾ June 3	117 Jan. 24
18,000	463,000	Bethlehem Steel 6s 1998	141	Sale	153	Sale	152	155	151½ Nov. 12	155 Nov. 1	138 June 10	155 Nov. 1
	1,000	6s registered 1998	-----	-----	-----	-----	-----	-----	-----	-----	139 Jan. 29	139 Jan. 29
163,000	2,299,000	Birmingham Elec 4½s 1968	97⅝	Sale	101⅛	Sale	101⅝	Sale	101 Nov. 6	101¾ Nov. 25	90 May 24	101¾ Nov. 25
58,000	1,539,000	Birmingham Gas 5s 1959	94⅞	Sale	103⅛	Sale	103¾	104	103 Nov. 1	104 Nov. 18	89 June 10	104 Nov. 18
12,000	182,000	Broad River Power 5s A 1954	100½	Sale	103⅛	103¾	103½	105	102½ Nov. 23	103½ Nov. 20	95 June 5	103½ July 31
86,000	1,375,000	Canada Nor Power 5s 1953	99¼	Sale	76⅝	77¾	79½	81	77¼ Nov. 7	81¼ Nov. 14	65 June 6	100⅝ Jan. 10
49,000	623,000	Canadian Pacific Ry 6s 1942	78½	81	74	75½	71⅝	Sale	71⅜ Nov. 30	75½ Nov. 14	63 June 1	83¾ Jan. 25
37,000	546,000	Central Power 5s ser D 1957	99½	Sale	102¼	102⅞	102¼	103	102 Nov. 7	102¼ Nov. 7	95¼ May 23	103½ Aug. 9
160,000	1,338,000	Cent States Elec 5s 1948	38½	Sale	34	Sale	30¼	30½	30 Nov. 28	34½ Nov. 1	25½ May 21	41 Jan. 8
250,000	2,459,000	5½s 1954	38	Sale	33½	Sale	30	Sale	30 Nov. 28	34¼ Nov. 2	25½ May 22	41⅛ Jan. 8
131,000	2,119,000	Cent States Pr & Lt 5½s 1953	74¼	Sale	80¼	Sale	81¾	Sale	80 Nov. 6	81¾ Nov. 13	64½ May 22	83 Apr. 5
108,000	1,649,000	‡▲Chic Rys 5s ctfs of dep 1927	46½	Sale	42	43	41	Sale	41 Nov. 28	44½ Nov. 14	37 May 23	50 Aug. 3
6,000	186,000	Cincinnati Street Ry 5½s 1952	84	86	89¾	91	91	92½	91 Nov. 2	92½ Nov. 27	77 June 1	93¼ Mar. 23
10,000	103,000	6s series B 1955	88	93	94½	Sale	94	Sale	93½ Nov. 1	95 Nov. 8	78¼ June 12	95½ Mar. 14
43,000	522,000	Cities Service 5s 1966	77	79	86	Sale	85	87	85½ Nov. 29	88 Nov. 8	70 Jan. 31	88 Nov. 8
959,000	14,223,000	Conv deb 5s 1950	76¼	Sale	84½	Sale	83¼	Sale	82¾ Nov. 29	85⅛ Nov. 8	65½ May 21	85⅛ Nov. 8
	2,000	5s registered 1950	-----	-----	-----	-----	-----	-----	-----	-----	69½ Mar. 15	75⅛ July 27
300,000	2,988,000	5s 1958	75	Sale	84	Sale	82½	Sale	82½ Nov. 27	85 Nov. 8	66 Jan. 30	85 Nov. 8
-----	6,000	5s registered 1958	-----	-----	-----	-----	-----	-----	-----	-----	68¾ Mar. 13	76⅛ Aug. 13
150,000	1,320,000	5s 1969	74½	76	84½	Sale	83	83½	82½ Nov. 27	85 Nov. 8	66 Jan. 31	85 Oct. 28
863,000	6,482,000	Cities Service P & L 5½s 1952	91½	Sale	91½	Sale	94¾	Sale	90⅝ Nov. 6	97 Nov. 19	76¼ May 23	97 Nov. 19
395,000	2,961,000	5½s gold deb 1949	92¼	Sale	91¾	Sale	94	Sale	91¼ Nov. 4	96⅞ Nov. 19	75¾ May 23	96⅛ Nov. 19
220,000	2,637,000	Community Pow & Lt 5s 1957	92¼	Sale	101¼	Sale	99¼	Sale	99⅛ Nov. 27	101½ Nov. 8	81 May 21	101½ Oct. 31
3,000	21,000	Conn Ltg & Pow 7s A 1951	132	140	126½	-----	128¾	-----	128 Nov. 8	128½ Nov. 9	125½ Sept. 9	135¼ May 11
10,000	76,000	Consol Gas of Balt 4½s 1954	126¼	129½	128	129½	128	129½	129½ Nov. 15	129½ Nov. 15	124½ May 21	129½ Aug. 7
		Consol G E L & P Balt—										
12,000	508,000	3s series P 1969	107⅜	107¾	108½	109	110⅝	112½	108¾ Nov. 6	111⅛ Nov. 22	104½ June 10	111¼ Nov. 22
25,000	294,000	3¼s series N 1971	109½	110¼	109¼	110¼	110⅛	111¾	109¼ Nov. 6	111¼ Nov. 26	105 May 28	111½ Apr. 29
		Consol Gas Utilities—										
174,000	1,941,000	6s A stamped 1943	79¼	Sale	95½	Sale	95½	Sale	94 Nov. 8	96¼ Nov. 13	75 May 28	97 Aug. 23
558,000	7,262,000	Continental G & El 5s 1958	92	Sale	93½	Sale	91	Sale	90 Nov. 29	93½ Nov. 1	80 May 28	94 May 8
5,000	156,000	Cuban Tobacco 5s 1944	60	61⅛	51½	53	51	54	53 Nov. 8	53½ Nov. 12	45 June 24	61⅞ May 8
245,000	1,900,000	Cudahy Packing Co 3¼s 1955	96	Sale	100¾	Sale	101½	Sale	100 Nov. 6	101½ Nov. 19	93 Feb. 26	101½ Nov. 19
16,000	269,000	Delaware Elec Pow 5½s 1959	106	106½	106	106¼	106	107	106 Nov. 4	106¾ Nov. 12	104 May 22	107 Jan. 20
812,000	6,943,000	Eastern Gas & Fuel 4s A 1956	77½	Sale	85⅞	Sale	87¼	Sale	85 Nov. 2	88½ Nov. 26	74¼ May 22	88½ Nov. 26
-----	5,000	4s A registered 1956	-----	-----	-----	-----	-----	-----	-----	-----	81¼ Aug. 30	81¼ Aug. 30
30,000	781,000	Edison Elec Illum 3½s 1965	110¼	Sale	107¼	Sale	107⅛	Sale	107⅛ Nov. 27	107½ Nov. 7	107⅛ Nov. 27	112 Jan. 4
570,000	6,297,000	Elec Pow & Lt 5s 2030	80½	Sale	86¾	Sale	87	Sale	84 Nov. 16	87½ Nov. 1	70 May 18	87¾ Oct. 28
17,000	302,000	Elmira Wat Lt & RR 5s 1956	119	-----	124	125	124½	125	124½ Nov. 12	125¼ Nov. 20	110 May 23	125¼ Oct. 18
67,000	246,000	El Paso Elec 5s A 1950	104¼	105½	102¾	Sale	103	Sale	102½ Nov. 22	103 Nov. 1	102¼ Oct. 9	106 Apr. 5
32,000	546,000	Empire Dist Elec 5s 1952	103½	104	104½	Sale	105	Sale	104¼ Nov. 20	105 Nov. 7	101¾ May 22	105¼ Jan. 25
		Ercole Marelli Elec Mfg—										
19,000	129,000	6½s 1953	43¼	49½	45	-----	45	-----	43½ Nov. 19	49 Nov. 8	23 June 10	49 Nov. 8
6,000	108,000	Erie Lighting 5s 1967	109	111	108	109¾	109	109¾	108½ Nov. 15	109 Nov. 25	106½ June 3	109¾ Jan. 9
34,000	915,000	Federal Water Serv 5½s 1954	99	Sale	102	Sale	101¼	102	101½ Nov. 18	102¼ Nov. 4	89 May 22	102¼ Sept. 24
		Finland Residential Mtge										
2,000	91,000	6s stamped 1961	20½	23½	35	48	38	40	38 Nov. 9	38 Nov. 9	22½ Jan. 3	57 Apr. 6

For footnotes see page 53.

AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices		Highest Sale Prices		RANGE SINCE JAN. 1 Lowest Sale Prices		Highest Sale Prices	
$	$	BONDS (Continued)														
63,000	1,491,000	Florida Power Co 4s C----1966	98¼	Sale	105	Sale	105⅝	106¾	104¾	Nov. 2	106½	Nov. 9	98¼	Jan. 2	106½	Nov. 9
295,000	3,801,000	Florida Power & Lt 5s----1954	104	Sale	104¼	Sale	105	Sale	103⅞	Nov. 1	105¼	Nov. 28	100	May 27	105¼	Nov. 28
------	1,000	5s registered----1954	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	103	Jan. 4	103	Jan. 4
		Gary Electric & Gas—														
10,000	501,000	5s ext stamped----1944	100⅛	Sale	101½	102	101	102	101½	Nov. 22	101¼	Nov. 9	97½	May 24	102	Apr. 10
158,000	1,017,000	Gatineau Power 3¼s A---1969	-----	-----	76⅝	77¾	77	Sale	76½	Nov. 6	79¼	Nov. 9	56	June 3	87½	Aug. 24
7,000	119,000	Gen Pub Serv Co 5s----1953	98¼	Sale	100¼	101	100⅝	101	100½	Nov. 15	101	Nov. 8	94	June 26	102	Feb. 28
133,000	1,632,000	Gen Pub Utilities 6⅛s A--1956	98½	Sale	100½	Sale	101⅛	101¾	100½	Nov. 1	101⅝	Nov. 12	83	May 21	101⅝	Nov. 12
------	9,000	▲Gen Rayon Ltd 6s A----1948	74	76	65	72	65	72	-----		-----		67½	Sept. 18	75	Jan. 24
57,000	977,000	Gen Wat Wks & El 5s A--1943	96½	Sale	100¼	Sale	100¼	Sale	100	Nov. 13	100½	Nov. 22	89	May 22	101	Apr. 4
271,000	2,816,000	Georgia Power ref 5s----1967	106½	Sale	107¼	Sale	106⅜	Sale	106¾	Nov. 16	107¾	Nov. 12	103⅝	May 24	107¾	Nov. 12
29,000	439,000	Georgia Pow & Lt 5s----1978	66¼	Sale	73½	Sale	68	70	69	Nov. 29	73½	Nov. 1	59	May 27	75	Mar. 19
3,000	4,000	▲Gesfuerel 6s----1953	17	-----	26	-----	27½	32	28½	Nov. 8	28½	Nov. 8	18	Sept. 25	28½	Nov. 8
240,000	2,434,000	Glen Alden Coal 4s----1965	71	Sale	78¾	Sale	78¾	Sale	78⅛	Nov. 7	79⅛	Nov. 26	65¼	June 11	79⅛	Nov. 26
1,000	235,000	Gobel (Adolf) deb 4½s---1941	75¼	Sale	70	90	60½	80	70	Nov. 25	70	Nov. 25	70	Jan. 31	91	Apr. 22
45,000	233,000	Grand Trunk West Ry 4s 1950	78½	81	73	74½	78⅜	79	74½	Nov. 6	79	Nov. 22	57	Aug. 17	79	Nov. 22
2,000	33,000	Great North Pow 5s stpd--1950	107½	110¼	108	112	110	113	110	Nov 27	110½	Nov. 15	106	May 21	110½	Nov. 15
4,000	236,000	Green Mountain Pow 3¼s-1963	-----	-----	105	106	106¼	107½	105¾	Nov. 4	106	Nov. 25	99¼	May 21	106	Nov. 25
4,000	70,000	Grocery Store Prod 6s----1945	60½	62	57	60	56⅜	59	57	Nov. 15	57	Nov. 15	52	June 12	63¾	Apr. 25
21,000	81,000	Guantanamo & W Ry 6s--1958	47	50	29	30	25	29	29½	Nov. 14	30	Nov. 13	29½	Nov. 14	53	Apr. 4
		Guardian Investors Corp—														
36,000	402,000	5s series A----1948	40	43	30¼	33½	26	28½	26¾	Nov. 19	30½	Nov. 6	23	June 14	42¾	Jan. 5
------	------	▲Hamburg Elec Co 7s----1935	15	50	26¼	-----	26	-----	-----		-----		-----		-----	
------	7,000	▲Hamburg E & Und Ry 5½s'38	14	30	27	-----	26¼	-----	-----		-----		15½	Feb. 7	22	Oct. 1
6,000	206,000	Houston Lt & Pr 3½s----1966	111	Sale	110⅜	111	110⅜	111¼	110⅜	Nov. 4	110⅜	Nov. 26	106½	May 14	111½	Apr. 19
------	------	▲Hungarian-Ital Bk 7½s--1963	-----	50	5	30	5	30	-----		-----		-----		-----	
19,000	270,000	Hygrade Food 6s ser A----1949	66¼	Sale	75	Sale	73	74½	73	Nov. 27	75	Nov. 1	64	July 5	81	Apr. 10
3,000	62,000	6s series B----1949	65½	67	74	76	73	75	74	Nov. 15	75	Nov. 15	66	June 22	79	Apr. 8
26,000	410,000	Idaho Power Co 3¼s----1967	108¼	Sale	106	107¼	107½	110	107	Nov. 8	107½	Nov. 25	105½	June 4	109¼	Feb. 15
41,000	1,175,000	Illinois Pow & Light 5½s--1957	97	98½	100¾	Sale	101½	Sale	99¾	Nov. 2	101½	Nov. 8	87	May 23	101½	May 8
65,000	1,047,000	5½s series B----1954	104¼	105	106½	Sale	106½	Sale	106¼	Nov. 7	106¾	Nov. 8	98⅝	May 22	107	Apr. 11
140,000	1,756,000	6s series A----1953	105⅝	Sale	107½	Sale	107½	Sale	107	Nov. 19	107½	Nov. 13	101	May 24	107⅝	Apr. 26
154,000	2,668,000	5s series C----1956	103	Sale	105⅝	Sale	106	Sale	105½	Nov. 1	106¼	Nov. 14	96¼	May 22	106¼	Nov. 14
13,000	268,000	Indiana Hydro-Elec 5s A--1958	99½	Sale	100⅜	101¼	100⅜	101¼	100⅜	Nov. 4	101¼	Nov. 9	93	June 6	101¼	Nov. 9
99,000	1,238,000	Indiana Service 5s----1950	71½	Sale	74	74½	74	74⅜	73	Nov. 7	74½	Nov. 8	57	May 22	74½	Sept. 7
120,000	1,544,000	1st lien & ref 5s----1963	70	Sale	72¾	Sale	73½	Sale	70¾	Nov. 6	73¾	Nov. 27	56	May 24	73¾	Nov. 27
51,000	1,229,000	▲Indianapolis Gas 5s A----1952	62	64	80½	83	72½	73½	77⅜	Nov. 16	83¼	Nov. 28	60	June 6	99¾	Oct. 28
89,000	466,000	Int Pow Sec 6½s series C--1955	41¼	43¼	20¼	Sale	20	Sale	18½	Nov. 19	22	Nov. 12	17¼	Oct. 11	43½	Jan. 16
30,000	462,000	•7s series E----1957	49	Sale	27	Sale	22	25¾	24½	Nov. 16	27½	Nov. 7	21	July 18	49½	Jan. 2
52,000	610,000	•7s series F----1952	44	46¼	23	24¼	22	22½	21½	Nov. 18	23¾	Nov. 8	19¼	Oct. 15	47¼	Jan. 4
413,000	3,625,000	Interstate Power 5s----1957	65¾	Sale	64¼	Sale	64	Sale	61½	Nov. 6	65	Nov. 1	51½	May 24	71½	Apr. 15
138,000	1,299,000	Debenture 6s----1952	48½	Sale	39	Sale	36¾	Sale	35½	Nov. 26	39½	Nov. 12	29	May 24	51	Jan. 3
22,000	355,000	Iowa-Nebraska L & P 5s--1957	105¾	Sale	105⅝	Sale	105⅝	Sale	105⅝	Nov. 1	105⅝	Nov. 1	103	May 28	106¼	Jan. 12
2,000	105,000	5s series B----1961	105½	106¼	105	106½	105⅝	106½	105	Nov. 8	105	Nov. 8	103	June 13	106½	Mar. 11
65,000	248,000	Iowa Pow & Lt 4½s A----1958	108½	110	106¼	107	106¼	108¼	106¼	Nov. 29	107 ½	Nov. 15	106¼	June 7	109¾	Jan. 5
26,000	379,000	Isarco Hydro-Electric 7s--1952	45¼	48	30	Sale	25	28½	26	Nov. 20	30	Nov. 1	26	Nov. 20	52	Apr. 25
144,000	1,416,000	Italian Superpower 6s----1963	38	41	38½	Sale	34	36	34¼	Nov. 27	39	Nov. 4	29½	Oct. 14	42	Mar. 1
28,000	531,000	Jacksonville Gas 5s stpd--1942	45¾	46½	45	47	45¼	46	44	Nov. 8	46	Nov. 14	39	May 23	53½	Mar. 11
------	6,000	5s stamped reg----1942	-----	-----	-----	-----	-----	-----	-----		-----		46½	Sept. 26	47¼	Oct. 10
4,000	42,000	Kansas Electric Pow 3½s-1966	105¼	106½	104	111	106	110	106	Nov. 12	106	Nov. 12	102¾	May 22	107¾	Mar. 26
4,000	125,000	Kansas Gas & Electric 6s--2022	125¼	127	125¼	130	128½	130	125¼	Nov. 9	128½	Nov. 28	117	May 21	128½	Nov. 28
		Lake Superior Dist Power—														
17,000	159,000	3½% series A----1966	105⅝	106½	107½	108¼	109	110	107¾	Nov. 6	109¾	Nov. 13	104¼	May 22	109¾	Nov. 13
------	8,000	▲Leonard Tietz Inc 7½s--1946	15	40	33½	35	31	35	-----		-----		30	Oct. 10	33	Oct. 31
45,000	425,000	Long Island Ltg 6s----1942	103¾	104½	104	105	104	105	103½	Nov. 4	105	Nov. 12	103¼	May 23	106	Jan. 16
48,000	864,000	Louisiana Pow & Lt 5s----1957	107½	Sale	106½	Sale	107½	108	106½	Nov. 8	108	Nov. 27	103½	May 21	108	Jan. 11
		▲Mansfield Mining & Smelt—														
------	2,000	7s ex-warrants----1941	17	25	27	35	30	35	-----		-----		19	Aug. 1	23	Oct. 1
10,000	74,000	McCord Rad & Mfg 6s----1948	66	70	68	Sale	69	71	68	Nov. 1	70	Nov. 26	58¼	June 17	71½	Apr. 23
		Memphis Comm'l Appeal—														
7,000	66,000	Debenture 4½s----1952	98	100½	101	Sale	101¾	104	101	Nov. 1	101½	Nov. 28	99	May 22	101¼	Apr. 20
12,000	205,000	Mengel Co 4½s----1947	86½	90¼	a94	Sale	93½	95	93	Nov. 7	95	Nov. 8	81	May 29	96	Aug. 10
7,000	204,000	Met Edison 4s series E----1971	107½	109½	106¼	109½	108	Sale	108	Nov. 30	109	Nov. 14	104½	July 9	109½	Jan. 19
31,000	281,000	4s series G----1965	108	110¼	108¾	109¾	108¾	111	108¾	Nov. 18	109½	Nov. 9	106	June 18	111	May 10
22,000	169,000	Middle Sts Petrol 6½s A--1945	100¾	Sale	98½	Sale	101½	101½	98½	Nov. 1	101½	Nov. 29	91¾	June 10	101½	Nov. 29
41,000	346,000	Midland Valley RR 5s----1943	67¼	Sale	60½	Sale	57	Sale	57	Nov. 27	61¼	Nov. 12	51¼	June 11	70	Jan. 4
50,000	868,000	Milwaukee G L 4½s------1967	100½	Sale	105	105¼	105½	Sale	105½	Nov. 4	105¾	Nov. 30	98	June 5	105¾	Nov. 30
66,000	901,000	Minn Pow & Lt 4½s------1978	102¾	Sale	103½	Sale	104	Sale	103	Nov. 4	104¾	Nov. 26	98¾	May 22	104¼	Nov. 26
13,000	387,000	1st & ref 5s----1955	106	Sale	106½	Sale	107½	109¼	106	Nov. 4	107	Nov. 18	102½	May 24	107	May 9
14,000	874,000	Mississippi Power 5s----1955	103	Sale	103¾	104⅜	104¾	105½	103¾	Nov. 4	104⅝	Nov. 20	96	May 22	104¾	Mar. 15
121,000	1,249,000	Miss Power & Light 5s----1957	103¾	Sale	104	Sale	104	Sale	103¾	Nov. 4	104¾	Nov. 7	97	May 23	105½	Oct. 14
49,000	277,000	Miss River Power 5s----1951	110	Sale	108½	109½	109¼	109¾	108¾	Nov. 13	109½	Nov. 2	108¼	Apr. 11	110½	Feb. 20
107,000	860,000	Missouri Pub Serv 5s A---1960	96	Sale	94¼	Sale	94	96	93	Nov. 13	95	Nov. 15	86	June 8	98	Jan. 4
68,000	711,000	Nassau & Suffolk Ltg 5s---1945	99¼	Sale	101½	101¾	101½	103	101½	Nov. 4	102½	Nov. 14	95	June 11	102½	Nov. 14
12,000	716,000	Nat Pow & Lt 6s A----2026	111½	Sale	112¾	113¼	113⅜	Sale	112¾	Nov. 6	113⅜	Nov. 25	109	May 22	113⅜	Oct. 17
57,000	815,000	Deb 5s series B----2030	107	107⅛	107⅞	Sale	108	110	107½	Nov. 22	108	Nov. 12	101	May 24	108	Nov. 12
19,000	114,000	‡▲Nat Pub Serv 5s C O D-1978	24¼	26	26½	28	25⅝	28	26	Nov. 27	26½	Nov. 25	20	June 6	28	Sept. 27
1,000	84,000	Nebraska Power 6s----2022	121	124½	126	130	127½	129½	127½	Nov. 26	127½	Nov. 26	120	May 22	128½	May 4
25,000	306,000	4½s----1981	108½	108¾	110⅝	Sale	110⅝	113	110½	Nov. 1	111	Nov. 13	108⅝	Jan. 3	111⅞	May 14
1,000	116,000	Neisner Bros Realty 6s---1948	105½	107½	108	109	108	108½	108	Nov. 4	108	Nov. 4	102	June 17	110	Mar. 29
582,000	2,176,000	Nevada Calif Elec 5s----1956	79¾	Sale	81¼	Sale	86¾	Sale	81	Nov. 6	87¼	Nov. 13	62	May 21	87¼	Nov. 13
17,000	93,000	New Amsterdam Gas 5s---1948	121	Sale	121	121¼	121⅛	Sale	121	Nov. 4	121½	Nov. 30	115	May 25	122¾	Jan. 5
152,000	2,224,000	New Eng G & Elec Assn 5s 1947	68¼	Sale	66¾	Sale	66	67½	65	Nov. 7	68⅜	Nov. 4	51	May 24	71½	Jan. 9
42,000	546,000	5s----1948	67½	Sale	67	Sale	66	Sale	65½	Nov. 6	68	Nov. 14	52	May 23	71¼	Jan. 9
152,000	1,888,000	Conv deb 5s----1950	68	Sale	67	Sale	66¼	67½	65	Nov. 6	68	Nov. 14	51	May 28	71½	Jan. 9
194,000	2,530,000	New Engl Pow Assn 5s----1948	98¼	Sale	97½	Sale	95⅝	96½	95½	Nov. 29	98	Nov. 14	88¼	May 22	99⅝	Jan. 9
248,000	2,583,000	Deb 5½s----1954	100½	Sale	99	Sale	98¼	Sale	98	Nov. 8	99½	Nov. 2	93	May 31	100⅝	Jan. 8
3,000	96,000	New Eng Pow Co 3¼s A--1961	107½	108½	109¼	109½	109¾	111	109¼	Nov. 20	109½	Nov. 8	105	May 28	110	Mar. 8
		New Orleans Public Serv—														
------	------	5s stamped----1942	102½	Sale	102	103½	100⅝	103	101¼	Nov. 27	101¼	Nov. 27	100½	May 15	103¾	July 1
1,000	191,000	4½s series A----1949	102½	Sale	104⅛	105	105	106½	104	Nov. 4	104¾	Nov. 8	97	May 23	104¾	Nov. 8
26,000	548,000	▲N Y Pa & O RR 4½s stpd 1950	79½	81	101	102¾	102¾	103½	102	Nov. 4	103	Nov. 28	81	Jan. 3	103	Nov. 28
33,000	411,000	N Y State E & G 4½s----1980	105	Sale	104½	Sale	104½	105½	104½	Nov. 1	105½	Nov. 28	102½	Mar. 7	105¾	Jan. 10
56,000	872,000	4½s registered----1980	-----	-----	-----	-----	-----	-----	-----		-----		104	Jan. 4	104	Jan. 4
------	1,000	3¼s----1964	-----	-----	107	111	106¾	111¼	109½	Nov. 27	109½	Nov. 27	104¼	May 28	110	Oct. 18
1,000	289,000	3¼s registered----1964	-----	-----	-----	-----	-----	-----	-----		-----		109	Oct. 8	109	Oct. 8
------	4,000	N Y & Westchester Ltg 5s-'54	112½	-----	115¼	-----	115¼	-----	115¼	Nov. 25	115¼	Nov. 25	111¾	June 7	115¼	Oct. 28
1,000	58,000	4s----2004	104¾	-----	106¼	Sale	106⅝	-----	106¼	Nov. 1	106⅝	Nov. 20	102	May 14	106⅝	Nov. 20
11,000	166,000	Nippon Elec Pow 6½s----1953	55	65	42½	46	42	45	43	Nov. 2	44¼	Nov. 28	40	Oct. 9	65	Mar. 12
15,000	251,000	Nor Amer L & P 5½s A---1956	102¼	104	102½	102½	103	103¼	102½	Nov. 4	103¾	Nov. 18	94	May 22	103¼	Nov. 18
15,000	633,000	North Boston Ltg Prop 3½s 47	104½	Sale	104	Sale	104	104½	103⅝	Nov. 4	104	Nov. 1	103¾	Nov. 4	106	Jan. 12
42,000	464,000	Nor Cont Util 5½s A ----1948	46	48	47¼	Sale	47¼	48	46¼	Nov. 7	48¼	Nov. 2	35	June 4	49¼	Jan. 10
113,000	450,000	Nor'west Pub Serv 5s A---1957	105	Sale	104¹⁰/₃₂	Sale	104¼	-----	104¼	Nov. 29	104¹⁰/₃₂	Nov. 1	101	May 27	106½	Feb. 20
21,000	459,000															
28,000	329,000	Ogden Gas Co 5s----1945	110¾	113	111¼	-----	112½	116	111¼	Nov. 6	113	Nov. 27	107½	May 23	113	Nov. 27
66,000	947,000	Ohio Power 3¼s----1968	108¼	Sale	108¼	Sale	109⅝	110	108¼	Nov. 1	110¾	Nov. 22	103¾	May 24	110¾	Nov. 22
73,000	1,269,000	Ohio Public Service 4s----1962	108	Sale	108⅞	Sale	109	Sale	108¾	Nov. 1	109¾	Nov. 26	103¾	May 28	109¾	Mar. 15
81,000	415,000	Okla Nat Gas 3¼s B------1955	107⅛	Sale	109½	110½	109	110	107¾	Nov. 6	108	Nov. 12	104½	May 28	109	Apr. 10
4,000	183,000	Okla Pow & Water 5s A---1948	103	103½	103¼	104¾	103¾	104¾	103¾	Nov. 7	103¾	Nov. 18	100½	May 29	105	Feb. 13

For footnotes see page 53.

AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	**BONDS (Concluded)**										
27,000	429,000	Pacific Gas & Elec 6s B---1941	109¼	Sale	105⅝	106⅛	105½	106	105¼ Nov. 29	105¾ Nov. 6	105¼ Nov. 29	110½ Jan. 6
1,000	57,000	Pacific Ltg & Pow 5s-----1942	110	112	107¼	108	107¼	108	106⅝ Nov. 13	106⅝ Nov. 13	106⅝ Nov. 13	112 Jan. 22
254,000	3,502,000	Pacific Power & Light 5s--1955	93¼	Sale	96⅛	Sale	95½	Sale	95 Nov. 28	97¼ Nov. 8	86 June 10	97⅞ Jan. 11
------	64,000	Park Lexington Bldg 3s---1964	43½	Sale	39½	40½	37	39½	------	------	39 Sept. 24	43½ Jan. 2
112,000	2,402,000	Penn Cent Lt & Pow 4½s-1977	102⅝	Sale	104¼	Sale	105	Sale	104¼ Nov. 1	105½ Nov. 27	96¼ June 11	105½ Nov. 27
17,000	172,000	5s-----1979	103¾	104½	105	Sale	105½	106	105 Nov. 1	106¼ Nov. 15	101 June 6	107½ Mar. 23
22,000	426,000	Penn Electric 4s series F--1971	104½	Sale	106	Sale	106	Sale	105¼ Nov. 4	106 Nov. 1	100 May 21	106½ Oct. 21
49,000	600,000	5s series H-----1962	107½	107¾	107¾	109	108⅛	Sale	107¾ Nov. 7	108¼ Nov. 13	104¾ May 23	108¾ Feb. 3
24,000	309,000	Penn-Ohio Edison 6s-----1950	109¼	Sale	108	109½	107¾	Sale	107¾ Nov. 30	108⅝ Nov. 9	104½ May 28	109½ Apr. 23
23,000	471,000	5½s series B-----1959	106	109	107¾	108½	107½	109½	107½ Nov. 4	108 Nov. 18	101¾ June 5	108½ Oct. 17
21,000	161,000	Penn Pub Serv 6s C-----1947	107½	Sale	107½	108	107¼	108	107¼ Nov. 28	108 Nov. 19	106 May 24	108¼ Jan. 9
7,000	60,000	5s series D-----1954	106½	107¾	106¾	107½	108	Sale	106½ Nov. 4	108 Nov. 30	105 May 24	108½ Feb. 16
144,000	1,609,000	Peoples Gas Lt & Coke 4sB.'81	95⅛	Sale	101⅜	Sale	103	103⅜	100½ Nov. 4	103⅜ Nov. 25	91 May 29	103⅞ Nov. 25
79,000	1,843,000	4s series D-----1961	97½	98	102½	Sale	103⅜	Sale	102½ Nov. 4	104 Nov. 25	95 June 3	104 Nov. 25
32,000	877,000	Phila Elec Power 5½s-----1972	113½	114¼	113	Sale	113	113½	112½ Nov. 13	114 Nov. 8	110⅛ Mar. 20	115 Feb. 1
11,000	488,000	Phila Rapid Transit 6s-----1962	94½	95¾	104¼	Sale	102½	Sale	102½ Nov. 30	104½ Nov. 1	92 May 22	105 Oct. 7
		Piedmont Hydro-Electric Co—										
16,000	1,055,000	6½s series A-----1960	43¼	46	30	35	23	30	27¼ Nov. 18	31½ Nov. 6	24 June 13	48½ Mar. 8
4,000	41,000	Pittsburgh Coal 6s-----1949	104¼	104½	105¼	107	107	107½	105¾ Nov. 7	107 Nov. 27	103 May 29	107 Nov. 27
30,000	294,000	Pittsburgh Steel 6s-----1948	100	Sale	103½	104	103	Sale	102¾ Nov. 23	103½ Nov. 7	99 May 18	104¾ Oct. 29
5,000	26,000	▲Pomerania Elec Co 6s---1953	12¼	30	25½	-----	26	-----	26¾ Nov. 12	27 Nov. 18	13 June 17	27 Nov. 18
16,000	1,311,000	•Portland Gas & Coke 5s-1940	83¾	Sale	92½	93¾	93⅛	93½	92 Nov. 7	93⅛ Nov. 8	78½ May 22	94 Mar. 1
59,000	234,000	5s stamped-----1950	-----	-----	84½	85¼	83¾	84¾	83 Nov. 15	85¼ Nov. 6	75 June 3	90 Apr. 16
14,000	356,000	Potomac Edison 5s ser E--1956	108⅛	Sale	108¾	Sale	109	112	108¾ Nov. 1	109 Nov. 22	106½ June 17	109⅛ May 10
10,000	103,000	4½s series F-----1961	110	111	109¾	111	108⅛	110½	108⅛ Nov. 29	110 Nov. 16	107⅝ June 5	111 Oct. 25
2,000	56,000	Potrero Sugar 7s stamped-1947	49¾	51¾	50	Sale	46	54	50 Nov. 1	50 Nov. 1	45 Aug. 14	53½ Apr. 29
92,000	413,000	Power Corp of Can 4½s B-1959	88	Sale	70½	71	70½	72	70 Nov. 6	72¾ Nov. 8	61 June 3	91¼ Jan. 10
11,000	22,000	▲Prussian Electric 6s-----1954	14	30	27	28	26	30½	26½ Nov. 13	26½ Nov. 13	14 Jan. 13	26½ Nov. 13
		Public Service of Colorado—										
91,000	223,000	S f deb 4s-----1949	-----	-----	106½	107	106	106½	105½ Nov. 12	106½ Nov. 22	104½ July 24	107⅛ Sept. 24
44,000	522,000	1st mtge 3⅛s-----1964	-----	-----	108⅜	108⅞	109¼	Sale	108¼ Nov. 2	109⅞ Nov. 9	105⅜ July 25	109⅞ Nov. 9
		Public Service Co of N J—										
52,000	525,000	6% perpetual certificates----	151⅛	155	161	Sale	159	Sale	156 Nov. 13	161 Nov. 1	128 May 28	161 Nov. 1
11,000	160,000	Pub Serv of Okla 4s-----1966	107	108½	106	107½	106	107¼	107 Nov. 13	107 Nov. 13	104¼ May 28	108 Jan. 12
392,000	4,915,000	Puget Sound P & L 5½s--1949	98¾	Sale	101¾	Sale	101½	Sale	101 Nov. 16	102 Nov. 6	86 May 21	103 Oct. 2
101,000	1,473,000	5s series C-----1950	98	Sale	101⅛	Sale	100¼	100½	99¾ Nov. 20	101½ Nov. 6	83 May 21	101½ Oct. 23
334,000	3,337,000	4½s series D-----1950	92⅛	Sale	100¼	Sale	99	99¼	98¾ Nov. 19	100½ Nov. 1	81 May 24	100½ Nov. 1
23,000	312,000	Queens Boro G & E 5½s--1952	96¼	Sale	91½	Sale	90	Sale	89⅛ Nov. 26	91½ Nov. 1	80 June 6	99 Jan. 5
4,000	39,000	▲Ruhr Gas Co 6½s-----1953	17	35	27	-----	27	-----	28 Nov. 6	29 Nov. 28	18 July 6	29 Nov. 28
------	7,000	▲Ruhr Housing 6½s A ---1958	14	35	25½	-----	26	-----	------ ------	------ ------	13½ Sept. 13	15 Jan. 17
47,000	699,000	Safe Harbor Water Pr 4½s 1979	109½	110	107¾	Sale	107⅛	108½	107⅝ Nov. 14	109½ Nov. 8	105⅜ June 28	109½ Jan. 3
6,000	47,000	San Joaquin L & P 6s B---1952	133	137	136½	-----	137	-----	137 Nov. 1	137½ Nov. 25	127 June 11	137½ Nov. 25
		▲Saxon Public Works—										
------	22,000	6s-----1937	11	35	26½	-----	26½	-----	------ ------	------ ------	12 Mar. 1	26½ Oct. 15
1,000	138,000	▲Schulte Real Estate 6s---1951	21¼	23	36½	39	37	43	39 Nov. 22	39 Nov. 22	23 Jan. 24	39 Nov. 22
34,000	345,000	Scripps (E W) Co 5½s-----1943	103¾	Sale	101	101½	101¼	101½	101 Nov. 13	101½ Nov. 2	100½ June 11	104 Jan. 30
86,000	669,000	Scullin Steel Co 3s-----1951	64	65	75½	Sale	75	Sale	74½ Nov. 6	81 Nov. 12	57 May 15	81 Nov. 12
80,000	1,223,000	Shawinigan W & P 4½s---1967	95	Sale	82	Sale	85¼	86	82 Nov. 1	87 Nov. 26	64 June 3	98½ Jan. 19
81,000	884,000	4½s series D-----1970	95⅜	Sale	82	Sale	85¼	86⅜	82 Nov. 1	87¼ Nov. 26	64 May 31	97¾ Jan. 22
30,000	249,000	Sheridan Wyo Coal 6s----1947	91	95½	90	Sale	91	94	90 Nov. 1	91 Nov. 12	87 May 24	95½ Jan. 3
61,000	750,000	Sou Carolina Power 5s----1957	99¼	Sale	102½	102¾	102½	103	102½ Nov. 4	103½ Nov. 4	96¼ June 3	103½ Nov. 4
158,000	2,584,000	Southeast P & L 6s-----2025	112½	Sale	112⅝	Sale	111⅝	Sale	110¾ Nov. 7	113 Nov. 15	102 May 22	113½ Sept. 13
		Southern Counties Gas										
38,000	479,000	of California 4½s-----1968	105⅛	105⅜	103¾	104¼	103¾	104¼	103½ Nov. 13	104½ Nov. 8	103½ Nov. 13	105⅛ Mar. 28
20,000	552,000	Southern Indiana Ry 4s---1951	51	52	50	Sale	45	48	47 Nov. 27	50½ Nov. 1	37 May 24	53 Mar. 12
16,000	538,000	Southwestern P & L 6s----2022	103	104¼	101	102	101⅛	102¾	101⅛ Nov. 13	103 Nov. 25	90 May 21	105¼ Jan. 6
------	141,000	S'western Pub Serv 6s A--1945	107½	Sale	106	108	105⅝	108	------ ------	------ ------	105 May 22	108⅝ Feb. 5
14,000	357,000	Spalding (AG) & Bros 5s--1989	49¼	50	49	Sale	47	Sale	47 Nov. 20	49 Nov. 1	40 May 21	60 Apr. 6
		Standard Gas & Electric—										
171,000	3,764,000	6s stamped-----1948	67⅛	Sale	73⅛	Sale	71¼	Sale	70¼ Nov. 28	74¾ Nov. 12	49 Jan. 19	74¾ Nov. 12
145,000	2,832,000	6s conv stamped-----1948	67⅛	Sale	73⅛	Sale	71¼	Sale	70¼ Nov. 29	74¾ Nov. 13	49½ Jan. 19	74¾ Nov. 13
201,000	4,401,000	6s series A-----1951	67⅛	Sale	74	Sale	70½	Sale	70¼ Nov. 28	74⅞ Nov. 13	48 Jan. 19	74⅞ Nov. 13
173,000	4,138,000	6s gold debs -----1957	66⅞	Sale	73½	73⅞	71¼	Sale	70¼ Nov. 29	74⅞ Nov. 13	48 Jan. 19	74⅞ Nov. 13
122,000	3,608,000	6s series B-----1966	67⅛	Sale	73½	74	71	Sale	70½ Nov. 27	74¾ Nov. 12	48 Jan. 19	74¾ Nov. 12
------	2,000	▲6s B registered -----1966	-----	-----	-----	-----	-----	-----	------ ------	------ ------	72 Oct. 24	72 Oct. 24
156,000	4,148,000	Sou and Power & Lt 6s----1957	66⅛	Sale	73	Sale	71	Sale	70¼ Nov. 29	74¾ Nov. 12	49 Jan. 19	74¾ Nov. 12
1,000	1,000	6s registered-----1957	-----	-----	-----	-----	-----	-----	74 Nov. 12	74 Nov. 12	74 Nov. 12	74 Nov. 12
14,000	662,000	▲Starrett Corp 5s-----1950	19	Sale	22	Sale	18	21	18¼ Nov. 27	22½ Nov. 1	14¾ May 21	24½ Feb. 5
		Stinnes (Hugo) Corp—										
27,000	230,000	7s 2d stamped 4s-----1940	28	32	42	Sale	46	Sale	41 Nov. 6	46 Nov. 30	27 June 13	47 Sept. 13
10,000	24,000	Certifs of deposit----1940	-----	-----	41½	43	44	46	41 Nov. 13	45¼ Nov. 29	41 Nov. 13	46 Sept. 11
37,000	223,000	7s 2d stamped 4s-----1946	24¼	25	32½	34	30½	32	31 Nov. 26	34 Nov. 14	18 June 10	38½ Oct. 4
		Terni Hydro-Electric Co—										
28,000	806,000	▲6½s series A-----1953	44¼	Sale	29¾	Sale	27½	Sale	26 Nov. 19	29¾ Nov. 1	21¼ June 12	46 Jan. 3
118,000	1,655,000	Texas Elec Service 5s-----1960	104¾	Sale	106	Sale	106½	107¼	105¾ Nov. 1	107 Nov. 22	101¾ May 23	107 Nov. 22
42,000	801,000	Texas Power & Lt 5s-----1956	107⅝	Sale	107½	Sale	107½	Sale	106¾ Nov. 8	107⅞ Nov. 27	104½ May 14	108¾ Jan. 19
5,000	65,000	6s-----2022	115	Sale	117	118½	118½	Sale	117 Nov. 6	118½ Nov. 27	109 June 5	120¼ Oct. 22
112,000	1,048,000	Tide Water Power 5s A---1979	102¼	102¾	98	Sale	97½	Sale	96¼ Nov. 7	99¾ Nov. 15	88¼ May 24	103½ Jan. 5
108,000	1,812,000	Twin City Rap Tr 5½s A-1952	62½	Sale	62¼	Sale	60	Sale	60 Nov. 29	62⅜ Nov. 1	56 May 22	69 Apr. 16
		‡•Ulen & Company—										
16,000	568,000	6s 4th stamped-----1950	8¼	9	7	Sale	7½	8⅜	7 Nov. 1	8 Nov. 28	6¼ July 30	12½ Mar. 11
30,000	192,000	United Elec of N J 4s-----1949	117¾	-----	117⅛	Sale	118	-----	116¾ Nov. 2	118 Nov. 26	114 June 12	118⅞ May 4
63,000	563,000	United Elec Service 7s----1956	44½	Sale	26	Sale	20	24¾	21½ Nov. 19	26 Nov. 1	20¼ Oct. 16	45¾ Jan. 5
9,000	43,000	▲United Indus 6½s-----1941	19	30	33	-----	33	-----	33 Nov. 20	34 Nov. 6	16 May 23	34 Nov. 6
3,000	60,000	▲ 1st 6s-----1945	16	30	29	-----	33	35	34 Nov. 20	34¼ Nov. 4	16 June 10	34¼ Nov. 4
72,000	779,000	United Lt & Pow 6½s-----1974	85	87	94¼	Sale	90	91	89½ Nov. 28	94¾ Nov. 9	74½ May 22	94¾ Nov. 9
155,000	1,952,000	Deb 6s-----1975	83½	Sale	89¼	Sale	85	Sale	85 Nov. 27	89¼ Nov. 1	73 May 21	89¼ Apr. 26
24,000	296,000	5½s-----1959	107	Sale	106	Sale	107¼	108¾	106 Nov. 1	107¼ Nov. 20	104⅛ July 5	110 Apr. 8
477,000	4,699,000	United Lt & Rys(Del) 5½s 1952	93	Sale	96½	Sale	93¾	Sale	93 Nov. 28	96¾ Nov. 1	78 May 21	96¾ Nov. 1
56,000	487,000	United Lt & Rys (Me) 6s A1952	118	Sale	118	Sale	118¾	118⅞	117¾ Nov. 1	119 Nov. 4	110 June 1	119 Feb. 7
49,000	436,000	Deb 6s series A-----1973	80	80½	88	Sale	84¼	86	84½ Nov. 29	88¾ Nov. 1	72¼ May 28	89 Apr. 27
4,000	374,000	Utah Power & Light 4½s-1944	99	Sale	100½	101½	101½	Sale	101½ Nov. 19	101½ Nov. 19	95½ July 5	101½ Nov. 19
108,000	558,000	6s series A-----2022	99	Sale	100⅛	101	102¼	103½	100 Nov. 6	102½ Nov. 25	85 May 29	102½ Nov. 25
119,000	1,171,000	Virginia Pub Ser 5½s A---1946	102¼	Sale	102¾	Sale	102	Sale	101⅞ Nov. 1	103 Nov. 12	99¼ May 21	104⅝ Oct. 5
29,000	440,000	6s-----1946	100	Sale	102½	Sale	101¾	102½	101¾ Nov. 22	103 Nov. 1	94 May 31	103 Nov. 1
96,000	693,000	5s series B-----1950	100⅛	Sale	102¾	105	102¾	Sale	102½ Nov. 25	103 Nov. 4	95 May 21	104 Sept. 21
		Waldorf Astoria Corp—										
127,000	1,067,000	▲5s income deb-----1954	10⅛	Sale	6¼	7⅛	4⅞	Sale	4½ Nov. 22	6½ Nov. 7	4 May 21	10⅝ Jan. 3
3,000	72,000	Wash Ry & Elec 4s-----1951	107¾	109	107½	110	109	Sale	108 Nov. 7	109 Nov. 30	107 May 16	109½ Apr. 26
		Washington Water Power—										
11,000	100,000	1st mtge 3⅛s-----1964	-----	-----	108	109¼	109	111	109 Nov. 9	109½ Nov. 12	107¼ Aug. 26	109½ Nov. 12
		Western Newspaper Union—										
39,000	539,000	Conv deb 6s-----1944	52½	Sale	57	58⅞	56¾	58¼	56½ Nov. 27	58¼ Nov. 29	43 June 7	60¾ Feb. 23
------	221,000	West Penn Elec 5s -----2030	106¼	107	106½	108	106½	108	------ ------	------ ------	104¾ May 31	108½ Oct. 22
4,000	106,000	West Penn Traction 5s---1960	115½	119	114½	-----	116½	-----	115¼ Nov. 8	116¾ Nov. 27	107¼ June 10	117 May 13
1,000	49,000	Wheeling Elec Co 5s-----1941	104¾	Sale	102	107	101	105	102 Nov. 6	102 Nov. 6	102 Nov. 6	105 Jan. 23
29,000	515,000	Wisconsin P & L 4s A----1966	105½	Sale	107½	Sale	107¼	108	107 Nov. 1	107½ Nov. 18	102½ May 28	107¾ Oct. 31
10,000	222,000	†▲York Rys Co 5s-----1937	97	Sale	98¼	99	99¾	100	99 Nov. 9	100 Nov. 15	90 June 19	100 Nov. 15
97,000	465,000	•5s stamped-----1947	97	98	99½	100	100¼	100¾	99½ Nov. 2	101 Nov. 22	94 June 6	101 Nov. 22

For footnotes see page 53

AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	FOREIGN GOVERNMENT AND MUNICIPAL										
		Agricul Mtge Bk Rep of Col—										
2,000	30,000	▲20-year 7s.....Apr 1946	26½	35	20	28	21	25	22 Nov. 29	22 Nov. 29	20½ Sept. 16	29 Feb. 15
2,000	31,000	▲20-year 7s.....Jan 15 1947	26½	30	20	24	21	24	22 Nov. 20	22 Nov. 20	20 Aug. 13	28½ Feb. 13
5,000	50,000	▲Baden (Germany) 7s.....1951	12	30	25½	-----	26	-----	26½ Nov. 15	26½ Nov. 15	12 Jan. 29	26½ Nov. 15
4,000	73,000	▲Cauca Valley (Dept of) Rep of Colombia extl s f 7s.....1948	13½	16	8¼	9⅛	8¼	9⅛	8¼ Nov. 13	8½ Nov. 22	7¼ June 7	15 Jan. 20
3,000	38,000	▲Cent Bk of German State & Prov Banks 6s B.....1951	12½	35	25½	29	26	28½	26¼ Nov. 14	26½ Nov. 25	14 Feb. 29	26½ Nov. 25
3,000	37,000	▲6s A.....1952	12½	35	25½	28½	26	29	26½ Nov. 15	26⅝ Nov. 28	12¼ Aug. 16	26⅝ Nov. 28
------	72,000	Danish Cons Munic 5½s..1955	51⅝	70	-----	-----	25½	-----	-----	-----	18 May 9	52 Jan. 8
2,000	31,000	5s.....1953	42¾	50	23	Sale	20	-----	23 Nov. 1	23 Nov. 1	20 May 21	49 Mar. 13
1,000	14,000	▲Danzig P & Wat'way Bond— ▲external s f 6½s.....1952	5	10	12	18	8	18	12 Nov. 13	12 Nov. 13	6 Mar. 4	12 Nov. 13
43,000	253,000	▲German Cons Munic 7s..1947	12¾	Sale	26½	Sale	26	26¾	26¼ Nov. 29	26⅝ Nov. 25	7⅝ May 18	26⅝ Nov. 25
12,000	171,000	▲6s.....1947	12	20	26¼	27	26	30	26½ Nov. 2	26¾ Nov. 26	7½ May 16	26¾ Nov. 26
8,000	50,000	▲Hanover (City) Ger 7s...1939	8	13	27	Sale	26	27	26½ Nov. 12	27½ Nov. 26	11 Apr. 24	27½ Nov. 26
6,000	22,000	▲Hanover (Prov) 6½s.....1949	11½	20	26	-----	26	-----	26 Nov. 8	26⅝ Nov. 12	12 Jan. 11	26⅝ Nov. 12
5,000	55,000	▲Lima (City), Peru, 6½s..1958	9½	Sale	6⅛	6⅜	6¼	7	6¼ Nov. 27	6¼ Nov. 27	5⅝ May 31	10½ Apr. 8
2,000	124,000	▲Maranhao (State) 7s.....1958	9½	10½	11½	14	11½	13½	11½ Nov. 19	11½ Nov. 19	8 June 12	13¼ Mar. 25
6,000	68,000	▲Medellin (Colombia) 7s..1951	14⅝	16½	9¾	10⅜	8⅛	9⅜	8¼ Nov. 25	8¼ Nov. 22	7⅝ June 6	15 Jan. 24
		Mortgage Bank of Bogota—										
------	9,000	▲7s issue of May 1927...1947	26½	28	20	28	21	28	------ ------	------ ------	20 Sept. 20	26¼ Apr. 3
------	12,000	▲7s issue of Oct 1927....1947	26½	30	20	28	21	28	------ ------	------ ------	20⅜ Oct. 7	26¼ Mar. 20
2,000	17,000	▲Mtge Bank of Chile 6s...1931	14½	18¼	11½	15	11⅝	Sale	11⅝ Nov. 23	11⅝ Nov. 23	11 June 13	14½ Mar. 13
3,000	102,000	Mtge Bank of Denmark 5s 1972	42½	53	22	40	23	40	28 Nov. 12	28 Nov. 12	16 Apr. 19	46½ Mar. 13
12,000	179,000	▲Parana (State of) Brazil 7s '58	9	10½	14½	16	15½	17	15½ Nov. 7	16 Nov. 6	9½ Jan. 13	16½ Mar. 20
21,000	247,000	▲Rio de Janeiro 6½s.....1959	7¼	8	6¾	6⅞	7⅛	7⅜	6¾ Nov. 14	7¼ Nov. 18	5 June 11	10¾ Mar. 11
49,000	318,000	▲Russian Govt 6½s.....1919	¼	Sale	½	⅝	⅝	½	⅝ Nov. 28	½ Nov. 6	¼ Jan. 2	⅝ July 1
------	3,000	▲6½s registered.....1919	-----	-----	-----	-----	-----	-----	-----	-----	⅜ Feb. 16	⅝ Feb. 16
6,000	193,000	▲5½s.....1921	1/16	⅜	⅜	⅝	⅜	Sale	⅜ Nov. 30	½ Nov. 19	¼ Jan. 6	⅝ Feb. 1
------	53,000	▲Santiago (Chile) 7s.....1949	13½	15	11	15	11⅛	15	------ ------	------ ------	11 Sept. 25	17¼ Mar. 28

* No par value
n Sold under the rule.
a Deferred delivery sale.
r Sold for cash.
x Ex-dividend.
▲ Bonds being traded flat.
‡ Reported in receivership.

Abbreviations Used Above:
"cod" certificates of deposit.

Abbreviations Used Above:
"cons" consolidated.
"conv" convertible.
"cum" cumulative.
"m" mortgage.
"n-v" non-voting.
"vtc" voting trust certificates
"w i" when issued.
"w w" with warrants.
"x-w" without warrants.

a Deferred delivery sales, in which no account is taken in computing range, are given as follows:
No sales.

n Under the rule sales, in which no account is taken in computing range, are given below:
No sales.

r Cash sales, in which no account is taken in computing range, are given below:
Indianapolis Power & Light 6½% pref., Nov. 27 at 113¼.

(Continued from page 18)

in the New York market as official sterling, as distinct from unofficial or free market sterling.

The Bank of England ruled, effective as of Oct. 15, that no sterling area account may be opened in the name of a person resident in the United States or Switzerland or any countries with which special account arrangements are in force unless written consent is obtained from the Bank of England. It was ruled that such accounts already opened should be reported to the Bank of England by Nov. 15.

A new Order in Council which became effective Nov. 25 tightened restrictions on transfers of money from Great Britain. The Treasury was empowered to make payments to an outside area if such payments go into a blocked account. Money due non-residents for investments in London may be paid into a blocked account and invested in certain foreign securities, a list of which, it was stated, would be immediately published by the British Treasury. No further restrictions were placed by the Order in Council on sterling then hold by foreign residents, nor was there any change in the procedure by which the Government might give permission to non-residents to deal in foreign exchange. An exception was made in the case of the national savings certificates and 3% defense bonds. Non-resident holders of these may still transfer the sterling they represent into foreign exchange. Companies in foreign countries under control of British residents were warned that they might be breaking the law if the subsidiary company sold or pledged any security without Treasury consent.

The New York Bankers Foreign Exchange Committee announced on Nov. 27 the receipt of a new regulation by the British Treasury relating to payment for goods reexported from the United Kingdom. The ruling stated that payment could be received either in sterling from Canadian authorized accounts or in Canadian or Newfoundland dollars. For the purpose of the regulation it was stated that sterling accounts of Canadian banks had been recognized by the Bank of England as "Canadian authorized accounts."

Throughout the month London open market money rates continued easy, with call money almost invariably in supply at ¾%, while two-months' bills were 1 1/32%, three-months' bills 1 1/16%, four-months' bills 1 3/32%, and six-months' bills 1 1¼%.

Canadian exchange during November was notably steady, and the discount on the unit in the unofficial market fluctuated within a narrow range Montreal funds during November ranged between a discount of 13 5/16% and a discount of 12¾%.

In commenting on the foreign exchange situation during November the Federal Reserve Bank of New York said in its "Monthly Review" for Dec. 1:

"Those exchange rates which continue to be quoted regularly in the New York market showed greater stability during the past month than at any time since before the outbreak of the present European war. The rate for the Swiss franc, for example, after having been permitted to appreciate about 80 points following the capitulation of France, remained virtually unchanged during November near the level of $0.2321. The unofficial rate for the pound sterling, at which some dealings still take place, generally held within the extremely narrow range of $4.03½-$4.04. The British authorities tightened exchange restrictions somewhat further by taking steps to prevent the transfer into foreign exchange of certain capital payments to non-residents. The new regulations, which took effect as of Nov. 23, provided for new "blocked" sterling accounts, into which such capital proceeds are to be paid.

"Coincident with the arrival in this country of an Argentine financial delegation, the free rate for the Argentine peso advanced during the first part of November from $0.2330 to as high as $0.2370, but subsequently declined somewhat, to end the month at $0.2345. Some minor improvement was also shown by the Cuban peso, the discount on which was quoted at the end of November at 8½%, as against 9⅛% a month earlier.

"On Nov. 21 the National Bank of Hungary revised its foreign exchange quotations, lowering the premiums on the purchase and sale of convertible exchange (including the dollar) from 50% and 53%, respectively, to 47% and 50%. In terms of the dollar, therefore, the pengoe appreciated from $0.1883-$0.1937 to $0.1921-$0.1977. The current dollar rates are close to those which were quoted before the substantial depreciation of the pengoe that accompanied the outbreak of war."

Details of the gold movement at the Port of New York during November were outlined as follows in the "Monthly Review" of the Federal Reserve Bank of New York for Dec. 1:

"There was a further moderate decline during November in the volume of imports of gold into the United States. The total amount of gold held under earmark for foreign account at the Federal Reserve banks was increased about $40,000,000, following an increase of $115,000,000 in October and reached a new high figure of approximately $1,815,000,000 on Nov. 30. The increase in the gold stock of the United States during the month—about 295,000,000—was somewhat larger than in October, but smaller than in any month of the April-September period of this year.

In the four weeks ended Nov. 20 the Department of Commerce reported the receipt of $288,985,000 of gold in the following principal amounts: $205,642,000 from Canada, $16,490,000 from Argentina, $14,432,000 from Australia, $14,338,000 from Portugal, $12,186,000 from Japan, $8,436,000 from Russia, $6,296,000 from South Africa, $3,600,000 from the Philippines, $1,482,000 from the United Kingdom, $1,107,000 from Hongkong, $925,000 from Chile, and $605,000 from Mexico."

CONTINENTAL AND OTHER FOREIGN EXCHANGE

Very little of real value or reliability can be said regarding the foreign exchange and financial situation of the Continental European countries. Most dispatches pertaining to these countries reflect the dominance of the German authorities over financial affairs. Changes in their financial organization and conduct of business affairs are likely to prove transitory and can have no value to market observers on this side. As already noted, exchange on these countries

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Chicago Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON CHICAGO STOCK EXCHANGE

Stock Sales		1940	1939	Bond Sales	1940	1939
November	Shares	687,000	668,000	November	$58,000	$29,000
Jan. 1 to Nov. 30		6,137,000	7,683,000	Jan. 1 to Nov. 30	710,000	1,509,000

AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	CHICAGO STOCK EXCHANGE BONDS	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$		Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
------	10,000	Chicago Ry 1st M 5s ctfs...1927	----	----	----	----	----	----	----	----	40 June 6	40 June 6
58,000	700,000	Commonwealth Ed 3½s...1958	128⅝	128⅝	121	121¼	113⅝	114	113½ Nov. 20	120¼ Nov. 8	110¼ May 22	131 Apr. 15
Shares	Shares	STOCKS Par										
2,598	16,978	Abbott Laboratories com...*	69	Sale	54½	Sale	54⅛	Sale	52 Nov. 23	55 Nov. 1	50¼ May 24	70¼ Jan. 6
------	170	4½% cum conv pref...10v	144	Sale	----	----	----	----	----	----	144 Jan. 2	145 Jan. 3
424	4,600	Acme Steel Co common...25	47	49	53¾	Sale	50	53	51⅜ Nov. 27	58½ Nov. 7	34⅞ May 23	58½ Nov. 7
520	2,670	Adams (J D) Mfg common...*	9¼	9¾	10½	11	10	Sale	10 Nov. 27	10¼ Nov. 18	7⅞ May 24	11 Apr. 15
300	4,959	Adams Oil & Gas Co com...*	3⅝	Sale	3⅛	3⅞	3½	4	3⅞ Nov. 9	4 Nov. 16	2¼ May 21	4¾ July 16
1,550	19,320	Advanced Alum Castings...5	3	3⅛	4⅛	Sale	3⅝	3¾	3¾ Nov. 20	4⅛ Nov. 1	2½ May 22	4⅛ Oct. 31
1,550	12,550	Aetna Ball Bearing common...1	12¾	12⅞	11⅝	Sale	12¾	12⅝	11½ Nov. 1	13 Nov. 25	8 May 21	14 Feb. 21
750	24,300	Allied Laboratories common...*	18	19	12¼	14	12	13	12 Nov. 29	13¾ Nov. 7	10 Oct. 11	20½ Feb. 6
350	3,950	Allied Products Corp Com...10	9½	10½	16½	17½	16	17	16⅞ Nov. 20	17½ Nov. 7	8⅝ May 15	17½ Nov. 7
50	3,350	Class A...25	19½	20½	21½	22¾	20½	21¾	21¼ Nov. 28	21¼ Nov. 28	11⅝ May 24	21¼ Nov. 28
765	8,812	Allis-Chalmers Mfg Co...*	40¾	Sale	38	Sale	33¾	34¾	34½ Nov. 27	38⅞ Nov. 1	22¼ May 22	41⅛ Jan. 3
------	250	Altorfer Bros conv pref...*	19	22½	----	22	19	25	----	----	18⅞ May 10	20¼ Jan. 8
248	6,122	American Pub Serv pref...100	94	96	85½	92½	90½	92¼	91½ Nov. 4	94 Nov. 23	73 May 25	100 Jan. 11
2,959	42,686	Amer Tel & Tel Co capital...100	171¼	Sale	165⅝	Sale	166⅝	Sale	164⅞ Nov. 6	167⅛ Nov. 9	146 May 28	175⅛ Mar. 12
21,100	148,851	Armour & Co common...5	5⅝	Sale	5⅛	Sale	5	Sale	4¾ Nov. 29	5⅛ Nov. 13	4 May 21	7¾ Apr. 24
650	19,800	Aro Equipment Co com...1	15¼	Sale	10¼	12	9	10	10 Nov. 25	11½ Nov. 8	10 Oct 11	17 May 9
2,350	60,950	Asbestos Mfg Co common...1	¾	Sale	1½	Sale	1⅛	1⅜	1½ Nov. 1	1¾ Nov. 4	⅝ Jan. 2	1⅞ Apr. 17
250	3,350	Associates Invest Co com...*	35	38⅛	35½	Sale	37⅞	38½	35½ Nov. 1	35¾ Nov. 6	30 June 14	45⅞ Mar. 11
250	7,850	Athey Truss Wheel capital...4	5	5½	3¾	4⅛	3¾	3½	3¾ Nov. 27	3¾ Nov. 21	3¼ Nov. 27	7 Jan. 31
------	344	Auburn Auto Co common...*	2½	2¾	----	----	----	----	----	----	⅞ May 23	2¾ Jan. 4
------	2,380	Automatic Products com...5	1	2	1	1⅛	½	1½	----	----	⅛ Sept. 27	1¼ Feb. 8
400	3,100	Automatic Washer common...3	½	¾	¼	⅝	¼	½	¼ Nov. 6	¼ Nov. 6	¼ Apr. 18	⅝ Apr. 1
9,750	68,468	Aviation Corp (Del)...3	7⅛	Sale	5	Sale	4⅛	Sale	4⅜ Nov. 27	6 Nov. 12	4 Aug. 16	8⅝ Apr. 15
18,350	100,670	Aviation & Transport cap...1	3⅛	3½	2¾	Sale	3⅝	3⅞	2¾ Nov. 1	4½ Nov. 25	2¾ May 20	4⅞ Apr. 16
100	1,670	Backstay Welt Co common...*	5½	6¾	5⅝	6½	5⅝	6½	5⅞ Nov. 18	5⅞ Nov. 18	4½ May 20	7¾ Feb. 15
1,100	1,900	Barber Co (W H) common...1	15	17½	17½	19¾	17	18½	18 Nov. 27	18½ Nov. 25	15¾ May 22	19 Oct. 23
200	5,325	Barlow & Seelig Mfg A com...5	9¼	9¾	11¾	Sale	10	11	10¼ Nov. 25	11¾ Nov. 1	8¾ May 29	11¾ Nov. 1
1,600	13,950	Bastian-Blessing Co common...*	17¾	18¾	18¼	Sale	17	17¼	17½ Nov. 23	18½ Nov. 4	12½ May 24	18½ Oct. 25
550	8,400	Belden Mfg Co common...10	9¼	10¼	12	Sale	11	11½	11 Nov. 19	12 Nov. 1	7½ May 21	12 May 8
1,050	14,200	Belmont Radio Corp...*	5	5½	5⅝	Sale	4⅞	5⅜	5 Nov. 29	6 Nov. 4	3½ May 22	6 Sept. 4
5,421	59,331	Bendix Aviation Corp com...5	31½	Sale	33½	Sale	32⅜	Sale	32 Nov. 27	35 Nov. 7	24½ May 28	36¼ Apr. 9
3,400	42,360	Berghoff Brewing Corp...1	10	10¼	7½	Sale	8	8¼	7½ Nov. 1	8¼ Nov. 14	7¼ Oct. 26	11¾ Mar. 7
2,100	7,050	Binks Mfg Co capital...1	4	Sale	4	4¾	5¼	5¾	4 Nov. 6	5¾ Nov. 28	3⅜ May 16	5¾ Nov. 28
1,955	20,186	Bliss & Laughlin Inc com...5	23	Sale	20½	Sale	19	Sale	18½ Nov. 28	21½ Nov. 9	13½ May 22	23¾ Jan. 3
13,750	75,272	Borg-Warner Corp common...5	25⅜	Sale	20⅝	Sale	20¾	Sale	19⅛ Nov. 6	22½ Nov. 15	13½ May 23	25⅞ Jan. 3
420	3,480	Brach & Sons (E J) capital...*	21½	Sale	16¼	17⅝	16½	17⅛	16½ Nov. 6	17½ Nov. 19	14¼ June 7	22¾ Apr. 1
100	2,850	Brown Fence & Wire cl A pfd.*	17½	18½	7½	9½	7½	9	7¾ Nov. 25	8 Nov. 15	7¾ Nov. 25	20 Feb. 9
150	5,800	Common...1	4½	4¾	2	2¾	2½	2½	2¼ Nov. 15	2¼ Nov. 15	2 Oct 28	5¼ Feb. 7
4,350	22,850	Bruce Co (E L) common...5	10½	11¼	10⅝	Sale	10½	Sale	9½ Nov. 6	11½ Nov. 8	5¼ June 1	11⅞ Feb. 5
------	600	Bunte Bros common...10	13	----	14	17	14½	17	----	----	11 June 24	19 Apr. 5
1,350	13,650	Burd Piston Ring common...1	2¾	Sale	3	Sale	2⅝	3	2¾ Nov. 25	3¼ Nov. 4	2¼ July 16	4⅝ Mar. 8
7,220	54,271	Butler Bros common...10	7½	Sale	5½	Sale	5⅛	Sale	5 Nov. 6	5¾ Nov. 8	4½ May 21	7⅛ Jan. 3
1,365	12,416	5% cum conv pref...30	20½	21	19¾	Sale	19⅝	Sale	19 Nov. 4	20 Nov. 2	17¼ June 10	23⅜ Apr. 3
		Campbell Wyant & Cannon										
360	7,412	Foundry capital...*	14½	15½	15¾	Sale	14	14½	14⅛ Nov. 28	16¼ Nov. 12	10⅞ May 21	19½ Apr. 20
400	3,977	Castle & Co (A M) common..10	20	21¼	22	Sale	20½	21	21½ Nov. 20	24 Nov. 7	14¼ May 22	24 Nov. 7
------	2,030	Cent Ord Storage Co com...2v	11¾	14	----	----	----	----	----	----	8⅞ Feb. 14	11¾ Jan. 11
1,750	21,070	Central Ill Pub Serv pref...*	82⅜	Sale	90¼	Sale	89¾	90	86½ Nov. 4	95¼ Nov. 12	71 May 24	95¼ Nov. 12
		Central Ill Secur Corp—										
1,300	14,800	Common...1	¼	⅜	⅜	Sale	¼	Sale	¼ Nov. 6	⅜ Nov. 1	¼ Jan. 17	⅜ Jan. 3
400	11,550	Convertible preferred...*	6⅜	7	6¼	7	5¾	Sale	5¾ Nov. 30	6⅞ Nov. 8	4⅜ July 29	8¼ Apr. 17
4,100	122,800	Cent & S W Util com (new) 50c	⅝	Sale	¼	Sale	1/16	¼	1/16 Nov. 6	⅜ Nov. 4	⅛ Mar. 14	⅝ Jan. 2
270	4,330	Prior lien preferred...*	113½	Sale	106	Sale	106¼	112⅞	105½ Nov. 12	110 Nov. 20	92 May 25	120¼ Feb. 13
690	7,930	Preferred...*	70½	Sale	45	46¼	40	43	41 Nov. 27	47½ Nov. 14	37 Sept 10	77 Jan. 11
260	10,140	Central States Pr & Lt pref...*	3⅞	4½	9	10	7½	8½	7 Nov. 29	8⅞ Nov. 20	4⅛ May 29	11½ Oct. 7
218	3,213	Chain Belt Co common...*	20¼	Sale	21½	Sale	19¾	21	21 Nov. 1	21⅝ Nov. 7	15½ May 28	21⅝ Nov. 7
------	50	Checker Cab Mfg cap...5	----	----	----	----	----	----	----	----	18½ Oct. 28	18½ Oct. 28
100	4,600	Cherry Burrell Corp com...5	13	Sale	11	13¼	12½	13¼	13 Nov. 21	13 Nov. 21	9 June 10	13 Jan. 2
22,700	192,450	Chicago Corp common...1	1⅜	Sale	1⅜	Sale	1	Sale	1 Nov. 14	1½ Nov. 7	⅜ May 14	1⅜ May 21
1,050	17,580	Convertible preferred...*	36	Sale	30	Sale	29	29½	28 Nov. 28	31¼ Nov. 8	25¾ June 11	37 Feb. 9
------	60	Chicago Elec Mfg class A...*	14	25	12½	----	12½	----	----	----	19 Oct. 3	20 Oct. 3
850	7,400	Chicago Flexible Shaft com...5	72	Sale	73½	Sale	68	71	70 Nov. 28	74¼ Nov. 9	55 June 6	84 Apr. 4
------	6,363	Chicago & N W Ry com...100	⅝	Sale	----	----	----	----	----	----	⅛ June 10	⅝ Jan. 8
------	368	Chicago Ry pt ctfs "1"...100	¼	2½	¼	2½	¼	2½	----	----	¼ Jan. 23	⅝ Jan 15
30	430	Chicago Towel Co conv pref...*	108	110	108½	110	108	109⅞	109½ Nov. 9	110 Nov. 12	93 May 28	116 Apr. 26
130	1,150	Common capital...*	70	71¼	66	69	70	----	69 Nov. 4	71 Nov. 18	64 June 28	75½ May 10
400	6,747	Chicago Yellow Cab capital...*	8⅞	Sale	10½	Sale	9	10	9½ Nov. 14	10½ Nov. 1	7⅛ May 22	11½ Mar. 25
2,584	31,023	Chrysler Corp common...5	90½	Sale	83¾	Sale	76¼	Sale	75 Nov. 28	z85⅞ Nov. 7	53⅜ May 28	91 Jan. 3
11,650	52,120	Cities Service Co common...10	4¾	Sale	6¼	Sale	5¾	Sale	5½ Nov. 27	6¾ Nov. 1	4 Feb 2	6⅞ May 2
1,100	16,000	Club Alum Utensil Co com...*	3	Sale	2⅞	Sale	2¾	2⅞	2¾ Nov. 9	2⅞ Nov. 1	2⅛ May 23	3¾ Mar. 12
200	2,230	Coleman Lamp & Stove com...*	23¼	35	35	Sale	34	37	35 Nov. 1	35 Nov. 1	30 May 22	38 Apr. 15
45,600	496,775	Com'wealth Edison com...25	32¼	Sale	30¾	Sale	28⅛	Sale	28 Nov. 27	30⅝ Nov. 4	25⅞ May 21	33 Apr. 8
------	18,300	Compressed Indus Gases cap.5	12½	14½	----	----	----	----	----	----	10 May 22	16⅜ Mar. 7
500	7,000	Consolidated Biscuit com...1	2⅞	3¼	1¾	2	1⅝	2	1½ Nov. 19	2 Nov. 4	1 May 15	3¼ Jan. 26
7,530	54,816	Consolidated Oil Corp...*	7⅝	Sale	5⅞	Sale	5¾	Sale	5¾ Nov. 30	6¾ Nov. 15	5⅝ May 22	8 Jan. 3
		Consumers Co—										
270	3,100	V t c pref part shares...50	3¾	4¼	3¾	5	4¼	5	3¾ Nov. 2	5 Nov. 26	2 May 29	5 Nov. 26
60	650	Com part shs v t c A...50	1½	2	⅞	1¼	1	2⅛	⅞ Nov. 6	1 Nov. 21	⅝ May 29	1½ Jan. 13
180	1,770	Common part shs v t c B...*	⅝	1⅞	⅝	½	½	----	½ Nov. 6	½ Nov. 21	⅜ May 3	⅝ June 6
1,385	12,948	Container Corp of Am com...20	16½	Sale	17⅛	Sale	15¼	15⅞	15⅜ Nov. 26	17¼ Nov. 7	10 May 21	19½ Apr. 24
310	2,797	Continental Steel common...*	28	30	24¾	25¾	21¾	25	23 Nov. 20	26¼ Nov. 9	18¾ May 22	33 Apr. 9
70	910	Preferred...100	107	----	103½	110	109½	----	109½ Nov. 21	110 Nov. 13	99¾ July 3	110½ Mar. 20
1,369	17,158	Crane Co common...25	23½	24	21¾	Sale	19¾	20⅛	19¾ Nov. 27	22⅜ Nov. 7	13¼ June 6	24⅝ Jan. 4
400	3,150	Cudahy Pack Co 7% cum pf 100	61	Sale	70	----	----	75	73 Nov. 7	80 Nov. 12	51 May 18	80 Nov. 12
1,050	10,700	Cunningham Drug Stores...2½	18¼	18¾	15	16	16½	18	15 Nov. 20	16¾ Nov. 8	12 May 20	19 Feb. 2
60	810	Curtis Lighting Inc common2½	2	3⅜	1¾	2¼	1⅝	2	1½ Nov. 19	1¾ Nov. 19	1¼ Mar. 8	2 Jan. 12
1,000	5,850	Dayton Rubber Mfg common.1	18¾	19⅜	10⅝	Sale	11⅛	12½	10⅝ Nov. 1	11½ Nov. 9	9 May 22	19¼ Jan. 23
------	822	Cum class A pref...35	23¼	31	24½	32	----	32	----	----	24½ Sept 23	31½ Jan. 26
		Decker (Alf) & Cohn—										
500	2,710	Common...10	1¾	2¼	1½	2	1½	2	1¾ Nov. 29	2 Nov. 7	1¾ May 21	2⅝ Mar. 8
20	80	Preferred...100	----	73	18½	30	22	27	26 Nov. 15	26 Nov. 15	23 Aug. 10	30 Feb. 8
------	190	Deep Rock Oil Corp conv pref.*	----	----	----	----	----	----	----	----	7½ May 9	11½ Apr. 23
805	8,236	Deere & Co common...*	23¼	Sale	21½	Sale	21	21¾	20 Nov. 6	21½ Nov. 7	13¾ May 22	23¾ Jan. 4

For footnotes see page 56.

AGGREGATE SALES		CHICAGO STOCK EXCHANGE STOCKS		Price Jan. 2 1940		PRICES IN NOVEMBER						RANGE SINCE JAN. 1			
						Nov. 1		Nov. 30		Lowest		Highest		Lowest		Highest	
In November	Since Jan. 1		Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
Shares	Shares																
	200	De Mets Inc preferred	*	9	13	9	17	9	17					9 June 19		11½ Apr. 20	
240	1,140	Dexter Co (The) common	5	4½	6	5 Sale		4¼	4½	4¾ Nov. 25		5 Nov. 1		4 Aug. 7		5½ Apr. 19	
2,150	7,461	Diamond T Motor Car com	2	8	9	8¾ Sale				8½ Nov. 27		9¾ Nov. 15		4½ May 15		10½ Feb. 15	
800	7,926	Dixie-Vortex Co common	*	11⅛	Sale	10	10¾	10½	Sale	9½ Nov. 20		11¾ Nov. 8		9¾ May 15		14⅝ Mar. 12	
	3,450	Class A	*	33¾	34¾	33	37	33	37					31 May 23		38 Mar. 5	
1,300	10,150	Dodge Mfg Corp common	*	13	Sale	12¼	13½	14	14½	13⅛ Nov. 7		14½ Nov. 14		9 May 21		14½ Nov. 14	
250	3,950	Eddy Paper Co. (The)	*	15	15¾	16	17⅜	17	18½	17 Nov. 15		18 Nov. 18		11¼ May 22		18 Nov. 18	
3,800	55,450	El Household Util Corp	5	3⅛	Sale	4⅛	Sale	3¾	4	3¾ Nov. 25		4¼ Nov. 9		3 Jan. 26		4¼ Apr. 29	
2,500	23,650	Elgin Nat Watch Co	15	24	Sale	29¾	Sale	31⅛	Sale	28½ Nov. 6		31½ Nov. 18		21 May 23		31½ Nov. 18	
1,350	5,750	†Eversharp Inc common	1	-----	-----	1⅝	2	1¼	1⅞	1⅛ Nov. 2		1½ Nov. 2		1¼ Oct. 3		2¼ May 25	
80	100	Fair (The) preferred	100							37¼ Nov. 12		37¼ Nov. 12		37¼ Nov. 12		40 Mar. 6	
624	4,360	Fairbanks Morse common	*	39⅝	Sale	45⅛	Sale	41	43	41⅛ Nov. 27		46⅜ Nov. 1		29⅝ June 5		49¼ Apr. 8	
300	2,450	Fitz Simons & Connell Dredge & Dock Co common	*	10⅛	11⅛	7 Sale		6	7⅛	6¾ Nov. 27		7½ Nov. 9		6¼ Oct. 29		11⅝ Feb. 10	
1,950	17,200	Four-Wheel Drive Auto	10	4	4⅛	7	7½	6½	6¾	6½ Nov. 29		7½ Nov. 12		3¾ June 6		8 Oct. 4	
4,400	12,900	Fox (Peter) Brewing com	5	13½	Sale	19⅞	20½	24	25	19⅞ Nov. 7		25½ Nov. 27		12⅝ Feb. 17		25½ Nov. 27	
5,300	42,450	Fuller Mfg Co common	1	4¾	Sale	4⅜	4⅞	5 Sale		4½ Nov. 6		5 Nov. 7		3 May 28		5 Apr. 18	
1,000	10,700	Gardner Denver Co com(new)	*	16	16½	16⅛	16½	16¾	17	16½ Nov. 4		16¾ Nov. 28		14½ May 25		18 Feb. 27	
100	400	$3 cum conv pref (new)	20	63	69	59¼	63	61	-----	63 Nov. 6		63 Nov. 6		55 June 25		66 Apr. 8	
428	3,887	General Amer Transp com	5	56⅝	Sale	52	Sale	53	54	52 Nov. 1		54 Nov. 28		35⅞ May 25		57⅛ Jan. 8	
100	2,500	General Candy class A	5	10½	11½	9⅝	11	9¼	10	10 Nov. 14		10 Nov. 14		8¾ May 28		12¼ Apr. 8	
2,900	16,200	General Finance Corp com	1	2½	2¾	2¾	Sale	2¼	2½	2⅛ Nov. 1		2½ Nov. 8		1⅛ May 22		2¾ Jan. 17	
1,576	13,418	General Foods common	*	47¾	Sale	37⅛	Sale	34⅝	Sale	34½ Nov. 26		38 Nov. 8		34½ Nov. 26		49½ Apr. 15	
14,809	92,069	General Motors Corp com	10	54⅛	Sale	51	Sale	50	Sale	49 Nov. 27		54⅛ Nov. 8		38 May 23		56¼ Apr. 8	
527	5,692	General Outdoor Adv com	*	3¾	4¾	4⅛	4½	4	Sale	4 Nov. 29		4¾ Nov. 8		3¾ May 22		7¼ Apr. 8	
800	8,152	Gillette Safety Razor com	*	6¼	Sale	3¼	Sale	3	3⅛	3 Nov. 27		3⅝ Nov. 9		2⅛ Sept. 26		6¾ Apr. 8	
	250	Godchaux Sugars Inc class A	*											4¾ May 22		5¼ July 24	
200	7,850	Goldblatt Bros Inc common	*	10½	11	8½	Sale	8	9	8 Nov. 28		8½ Nov. 1		8 May 28		12¼ Feb. 6	
1,406	16,282	Goodyear Tire & Rub com	*	23¼	Sale	18½	Sale	17½	Sale	17½ Nov. 27		19½ Nov. 14		12⅜ May 22		25 Apr. 8	
800	13,350	Gossard Co (H W) common	*	12½	Sale	10½	Sale	10	10¼	10 Nov. 27		10¾ Nov. 13		9¼ May 27		12⅞ Feb. 21	
3,900	46,050	Great Lakes Dr & Dk com	*	27	Sale	18	Sale	17½	Sale	17 Nov. 28		18⅞ Nov. 9		16 Sept. 12		27¾ Jan. 27	
1,060	11,523	Hall Printing Co common	10	18¾	Sale	13¼	Sale	13⅜	Sale	13⅛ Nov. 25		14 Nov. 9		9¾ May 21		20¾ Feb. 19	
120	2,090	Hamilton Mfg cl A part pref	10	7¼	7¾	7	9	7	8	8 Nov. 14		8 Nov. 14		5¼ June 3		9¼ May 2	
250	2,300	Harnischfeger Corp common	10	5¼	6¼	5¼	5¾	5¾	6⅛	5¾ Nov. 9		6⅛ Nov. 9		5 Mar. 1		6⅛ Nov. 9	
900	25,150	Heileman Brewing Co G cap	1	8¾	Sale	8⅛	8½	9	9½	8½ Nov. 2		9½ Nov. 13		8 May 21		10 Feb. 7	
1,300	7,050	Hein Werner Motor Parts	3	8¾	8⅞	7¾	Sale	9	Sale	7½ Nov. 2		9 Nov. 28		7 June 26		10¾ Apr. 15	
	240	Heller preferred (w w)	25		28		28		28					25 July 29		26⅝ May 1	
240	3,080	Hibb Spencer Bartlett com	25	39½	Sale	37	Sale	39½	40	37 Nov. 1		40 Nov. 8		34¾ July 1		42 Mar. 12	
100	2,060	Horders Inc common	*	13¼	13½	11¾	13	12½	13⅛	13½ Nov. 21		14 Nov. 29		10¾ May 21		15½ Apr. 3	
250	2,200	Hormel & Co (Geo A) com	*	30	31	31	33⅛	31	33⅜	31½ Nov. 13		33⅛ Nov. 20		30 Jan. 5		35½ Apr. 20	
2,175	31,504	Houdaille-Hershey— Class B	*	13¼	13¾	13¾ Sale		13⅜ Sale		12⅞ Nov. 6		14¼ Nov. 9		9 May 22		16¼ Apr. 15	
150	4,850	Hubbell, Harvey, Inc com	5	14	15	17½	18	18	Sale	17½ Nov. 27		18 Nov. 4		14 Jan. 5		19½ Apr. 10	
2,055	6,792	Hupp Motor Car common	1	⅜	1	1/16 Sale		¼	⅝	½ Nov. 2		¾ Nov. 12		1/16 May 10		1 Feb. 23	
1,100	12,850	Illinois Brick Co capital	10	4	4¾	3 Sale		3¼	3½	3 Nov. 1		3½ Nov. 28		2 May 27		5⅝ Jan. 5	
2,574	18,453	Illinois Central Rit com	100	12¾	12⅞	8½ Sale		7¼ Sale		7⅛ Nov. 30		9⅜ Nov. 12		6¼ May 21		13¼ Jan. 3	
800	10,650	Indep Pneum Tools t c new	*	23½	25	26	27¾	28	Sale	26½ Nov. 12		28 Nov. 29		18¾ May 25		28 Apr. 30	
2,317	3,067	Indianapolis Pr & Lt com	*	-----	-----	22¼	23⅛	20¾	Sale	20⅜ Nov. 27		22¾ Nov. 2		20⅜ Nov. 27		23¼ Oct. 16	
1,400	7,121	Indiana Steel Prod com	1	2¼	2¾	2¾	3	3½	Sale	2¾ Nov. 8		3¾ Nov. 18		2¼ Nov. 8		3¾ Nov. 18	
754	6,604	Inland Steel Co capital	*	86½	88	90	Sale	87⅝	Sale	85½ Nov. 28		94 Nov. 13		66¾ May 23		94 Nov. 13	
1,125	13,282	Internat Harvester common	*	61⅝	Sale	53⅝	Sale	54⅞	Sale	51⅜ Nov. 7		56⅝ Nov. 12		38⅞ June 10		62⅝ Jan. 3	
100	190	Interstate Power $7 pref	*	3½	-----	5¼	6¼	2¾	-----	4 Nov. 14		4 Nov. 14		⅝ Oct. 29		4½ Jan. 12	
20	420	$6 preferred	*	3	4	3½	-----	2¾	-----	2¾ Nov. 21		3 Nov. 21		2¾ Nov. 21		4¾ Jan. 9	
400	4,320	Iron Fireman Mfg Co v t c	*	16¼	17¼	18¼	18¾	17	17¾	17¼ Nov. 28		18⅝ Nov. 4		11⅞ June 7		18¾ Nov. 4	
1,530	30,724	Jarvis (W B) Co new capital	1	16⅜	Sale	13⅜	Sale	12¼	13	12⅜ Nov. 28		13¾ Nov. 7		9 May 21		17 Jan. 3	
800	7,400	Jefferson Electric Co com	*	19½	Sale	17¾	19¾	18½	19½	18¼ Nov. 13		19 Nov. 8		17 July 15		23⅞ Apr. 10	
150	1,750	Joslyn Mfg & Supply Co com	5	45¼	49¾	42	46	42¾	45½	43 Nov. 13		45½ Nov. 23		43 Nov. 13		50 Apr. 9	
20		Kalalamazoo Stove & Fur cap	10	-----	-----	13	Sale	-----	-----	13 Nov. 1		13 Nov. 1		13 Nov. 1		13 Nov. 1	
950	18,700	Katz Drug Co common	1	6	Sale	4⅝	Sale	4½	4¾	4½ Nov. 4		4¾ Nov. 12		4 May 21		6⅝ Feb. 9	
1,950	17,050	Kellogg Switchboard com	*	8½	8⅝	7	7¼	7⅞	8¼	7⅞ Nov. 4		8 Nov. 26		5½ May 21		8¾ Apr. 3	
290	1,900	Preferred	100	98¼	-----	100¼	-----	101¼	Sale	101¼ Nov. 30		101¼ Nov. 30		100 Jan. 8		101¼ Sept. 18	
600	6,615	Kentucky Util jr cum pref	50	43½	44½	46½	Sale	47	48½	46¼ Nov. 1		49 Nov. 15		38 May 24		49½ Jan. 11	
	2,180	6% preferred	100	99	102	101½	-----	102	103					90 May 28		103½ Feb. 13	
400	6,100	Ken-Rad Tube & Lp com A	*	5	Sale	3¼	4	3½	3¾	3½ Nov. 18		3¾ Nov. 18		3½ May 28		6¼ Apr. 5	
1,450	13,908	Kerlyn Oil Co common A	5	2¾	3⅛	2½	2⅞	2½	Sale	2¾ Nov. 9		2⅞ Nov. 2		2¼ June 6		3⅛ Jan. 30	
2,500	14,000	Kingsbury Brewing Co cap	1	⅛	⅜	⅛	Sale	¼	½	¼ Nov. 19		½ Nov. 4		⅛ Mar. 7		½ Mar. 6	
400	9,850	La Salle Ext Univ common	5	1½	1¾	1¼	1⅜	1½	1⅝	1½ Nov. 28		1¾ Nov. 29		⅞ Sept. 9		1⅝ Jan. 13	
1,550	10,650	Leath & Co common	*	3¼	3¾	3¼	3½	3⅞	4½	3½ Nov. 14		4 Nov. 29		2¼ July 15		4½ Mar. 29	
90	870	Cumulative preferred	*	24½	-----	25	28½	25	-----	25 Nov. 7		25½ Nov. 19		23¾ May 21		30 Mar. 27	
350	2,850	Le Roi Co common	10	6½	7¾	6½	7¼	6½	7	6¼ Nov. 26		7 Nov. 8		5 June 10		8 Sept. 26	
2,122	44,645	Libby, McNeill & Libby com	7	6¾	Sale	7	Sale	6¾	6⅞	6¾ Nov. 27		7⅝ Nov. 8		5 May 15		9 Apr. 20	
750	11,000	Lincoln Printing Co com	*	2	2¼	1¾	2	1¼	Sale	1 Nov. 29		2 Nov. 4		1 Nov. 29		3¼ Apr. 12	
110	2,310	$3.50 preferred	*	25	26	16½	19	17¼	19	17¼ Nov. 25		19 Nov. 13		15½ Aug. 16		26 Jan. 3	
550	15,610	Lindsay Light & Chem com	10	4	4¼	7	7½	6½	7¼	7 Nov. 21		7⅝ Nov. 14		4½ Jan. 5		7⅝ Nov. 14	
	1,140	Preferred	10	9¾	10	10¾	14	9¾	13					9¼ July 15		12 Oct. 17	
1,920	7,463	Lion Oil Ref Co capital	*	11¾	12½	10	Sale	11	12	10 Nov. 1		12⅝ Nov. 25		9 May 22		14½ Apr. 27	
90	2,540	Liquid Carbonic common	*	15½	16½	15½	16⅛	16¾	17¼	15⅜ Nov. 7		17⅛ Nov. 14		11⅞ May 21		18⅜ Mar. 28	
300	13,700	Loudon Packing common	*	1½	1¾	2	Sale	1¾	2	1¾ Nov. 15		2 Nov. 1		1½ Jan. 4		2¼ Apr. 4	
100	2,700	Lynch Corp common	5	25½	28	23	25	23½	24½	23½ Nov. 18		23½ Nov. 18		20¾ July 17		28⅞ Apr. 6	
50	2,790	McCord Rad & Mfg "A"	*	7¼	8	5⅝	8	6¾	8	6½ Nov. 15		7⅛ Nov. 26		3½ May 18		7¾ Jan. 4	
40	800	McQuay-Norris Mfg com	*	36¼	38½	36½	37½	38½	40	37 Nov. 4		39 Nov. 12		34 July 26		39 Apr. 8	
100	150	McWilliams Dredging Co com	*	7	9	-----	-----	-----	-----	6¼ Nov. 18		6¼ Nov. 18		6¼ Nov. 18		8 Apr. 5	
	1,200	Mapes Consol Mfg capital	*	26	30	25	27	26	27					26 Jan. 6		30½ Apr. 3	
10,500	97,647	Marshall Field & Co com	*	14¾	Sale	15	Sale	15¾	Sale	14¾ Nov. 6		16¾ Nov. 18		8¾ May 22		16¾ Nov. 18	
30	130	Masonite Corp common	*	-----	-----	29½	30½	26	27	28¾ Nov. 20		28¾ Nov. 20		28¾ Nov. 20		32⅞ Apr. 26	
1,800	32,400	Mer & Mfrs Sec cl A com	1	3½	3⅝	3⅞	Sale	3⅞	4	3⅞ Nov. 1		4 Nov. 7		3¾ Apr. 17		4 Jan. 6	
90	2,760	$2 cumul part pref	*	28½	30	26½	-----	27½	29⅞	26¾ Nov. 19		29 Nov. 21		24½ June 5		30 Jan. 5	
11,400	58,750	Mickelberry's Food Prod com	1	3¾	3⅛	4⅝	4⅞	5⅛	5⅝	4⅞ Nov. 4		5⅛ Nov. 14		3¾ Jan. 10		5⅛ Nov. 14	
21,250	235,150	Middle West Corp capital	5	7⅛	Sale	8⅛	Sale	5⅞	Sale	5⅞ Nov. 28		8⅛ Nov. 1		5⅛ May 21		9⅝ Jan. 11	
1,650	7,750	Midland United Co common	*	-----	⅛	1/16	⅛	1/16	⅛	1/16 Nov. 9		1/16 Nov. 9		1/16 Jan. 10		1/16 June 24	
3,350	66,950	Convertible preferred A	*	2¼	Sale	5¼	Sale	3⅞	4¼	3⅞ Nov. 29		5¼ Nov. 1		1⅝ Mar. 1		6¼ Aug. 31	
250	4,500	Midland Util 6% pr lien	100	4⅛	4¾	3½	4⅛	3¼	4⅛	3½ Nov. 18		3¾ Nov. 6		3½ June 10		6⅛ Jan. 24	
150	3,600	7% prior lien	100	4½	4¾	3¾	4½	3¼	4⅛	3⅜ Nov. 29		3½ Nov. 18		3¼ June 10		6¼ Jan. 23	
50	2,900	7% preferred A	100	⅝	¾	⅝	¾	¼	⅜	⅜ Nov. 7		¾ Nov. 7		¼ May 28		¾ Jan. 11	
550	1,350	6% preferred A	100	¾	¾	⅝	¾	¼	½	¼ Nov. 20		¼ Nov. 20		¼ Nov. 20		¾ Jan. 20	
4,260	17,350	Miller & Hart Inc conv pref	*	-----	4	8	Sale	9¼	Sale	8 Nov. 1		10½ Nov. 13		3½ Jan. 23		10½ Nov. 13	
250	2,617	Minneapolis Brew Co com	1	10¼	10¾	7¼	7¾	7⅝	Sale	7¼ Nov. 9		7⅝ Nov. 30		7¼ Sept. 16		11⅝ Apr. 11	
600	5,400	Modine Mfg common	*	18½	21½	25½	26½	22½	25½	25 Nov. 20		26⅛ Nov. 12		17½ May 22		26⅛ Nov. 12	
	2,950	Monroe Chemical Co com	*	1⅝	2⅛	1	1½	1¼	2					1 May 28		1⅞ Apr. 16	
	460	Preferred	*	41	42	35	45	40	45					30 July 12		42½ Jan. 24	
	60	Montgomery Ward & Co cl A	*	160¾	-----									165½ Aug. 9		169 Jan. 30	
3,627	34,519	Common	*	55⅜	Sale	39	Sale	37⅝	Sale	36½ Nov. 20		41⅝ Nov. 12		32 May 21		55⅞ Jan. 3	
	850	Mountain States Power pref	100	75	77									76 Jan. 3		84½ Mar. 9	
	930	Muskegon Mot Spec class A	*	22	23½	24	26	25	26					20 June 26		28 Mar. 26	
400	2,700	Nachman Springfilled com	*	10¼	11½	9¾	11½	9	11¼	9¾ Nov. 27		11 Nov. 14		7 May 21		11¾ Apr. 10	
	1,160	National Battery Co pref	*	37½	Sale	35	37¼	35	37¼					35 May 29		40½ Apr. 10	
15	1,477	Nat'l Bond & Invest com	*	14½	15¾	13¼	14½	15	16½	13⅝ Nov. 7		13⅝ Nov. 7		12½ Sept. 20		18¾ Apr. 4	
	150	Preferred series A	100	90¼	94¾									98 Apr. 22		98 Apr. 22	
1,172	2,696	National Cylinder Gas	*	-----	-----	11½	Sale	11¾	12	11 Nov. 6		12¼ Nov. 9		10⅞ Oct. 8		12¼ Nov. 9	
500	3,950	Nat'l Pressure Cooker Co	2	4½	5¾	3⅝	4	3¾	4	4 Nov. 4		4 Nov. 4		3½ July 16		4½ July 3	
	4,790	Nat Republic Invest Trust— Cumul conv pref	*	⅛	1⅜									⅛ Jan. 6		1¼ Mar. 28	
900	11,650	National Standard— Common stock	10	27	Sale	29	29¼	28	29	28½ Nov. 28		30 Nov. 8		23 May 22		30 Nov. 8	
1,135	22,278	Noblitt-Sparks Ind Inc cap	5	31¾	Sale	32	Sale	33½	Sale	32 Nov. 1		34 Nov. 12		20½ May 24		36 Apr. 6	
1,650	39,510	North American Car com	20	3⅝	4	4¼	4¾	4	4¼	4¼ Nov. 25		5¼ Nov. 12		3 Feb. 20		5¼ May 4	
20	810	Northern Paper Mills com	*	7½	16	9	12	8⅞	Sale	8⅞ Nov. 30		8⅞ Nov. 30		7¼ Jan. 30		15½ May 7	
400	5,260	Northern Ill Finance com	*	10¼	11	9	9¾	10	Sale	9 Nov. 4		10 Nov. 30		9 Nov. 4		12 Feb. 19	
6,230	37,680	Northwest Bancorp com	*	10¾	10¾	11⅛	Sale	11⅛	11½	11 Nov. 16		12 Nov. 9		7¾ June 15		12 Jan. 20	
300	3,650	Northwest Eng Co capital	*	17	Sale	19	21	22	22½	20 Nov. 20		22½ Nov. 27		12½ May 21		22½ Nov. 27	
150	1,760	Nor West Util pr lien pref	100	60	70	53	55½	54	59½	50½ Nov. 21		59½ Nov. 25		45 June 11		70 Jan. 11	
140	4,170	7% preferred	100	18¼	20¾	13¼	15	13	15½	15 Nov. 25		16 Nov. 25		8½ May 24		22¼ Jan. 11	
100	730	Nunn-Bush Shoe common	2½	12	13⅛	10½	13	10½	13	10½ Nov. 26		11 Nov. 19		9½ Aug. 15		12¼ Jan. 18	
	130	Oklahoma Gas & El 7% pf	100	-----	-----	114½	-----	118¼	-----					107 June 18		118½ May 9	
200	1,396	Omnibus Corp common	6	12⅛	14⅛	9⅛	10⅜	10	10⅜	10 Nov. 20		10⅜ Nov. 2		8½ May 21		14⅛ Jan. 5	
	40	Preferred class A	100	-----	-----									109 Apr. 12		109 Apr. 12	
170	2,520	Ontario Mfg Co common	*	12¼	14½	8	9	4½	11	9 Nov. 6		9 Nov. 6		8 Oct. 16		12 Jan. 23	
	270	Oshkosh B'Gosh Inc— Common	*	5⅜	8	-----	-----	-----	-----					7 Jan. 4		9 Feb. 26	
	280	Convertible preferred	*	24	31									29 Jan. 11		30 Mar. 15	
250	1,850	Parker Pen Co (The) com	10	12	13½	10½	11½	10¾	11	10½ Nov. 6		10¾ Nov. 14		7½ May 14		12½ Jan. 25	
300	2,200	Peabody Coal Co B com	5	⅛	¼	½	⅞	½	Sale	½ Nov. 14		⅝ Nov. 30		½ Jan. 22		⅞ Mar. 1	
110	850	6% preferred	100	-----	41	42	-----	42½	-----	45 Nov. 14		45 Nov. 14		35 May 20		45 Nov. 14	
100	3,150	Penn Elec Switch conv A	10	15	15½	13	13½	14¼	Sale	13 Nov. 2		14¼ Nov. 30		12½ Sept. 8		15½ Mar. 18	
100	2,600	Penn Gas & Elec A com	*	1¾	2⅓	½	1	⅝	⅝	⅝ Nov. 27		⅝ Nov. 20		⅝ Nov. 27		2½ Jan. 17	
3,667	25,218	Pennsylvania R R capital	50	23⅜	Sale	24½	Sale	22¼	Sale	21⅝ Nov. 27		25¾ Nov. 14		15 May 21		25¾ Nov. 14	
2,458	17,093	Peoples Gas Lt & Coke cap	100	36¼	38	39½	Sale	38	Sale	37 Nov. 27		43¼ Nov. 8		25 May 21		43¼ Nov. 8	
150	2,730	Perfect Circle (The) Co	*	27	28½	25	26	25½	27¼	25½ Nov. 27		26½ Nov. 23		23½ May 22		29 Mar. 28	

For footnotes see page 56

AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	CHICAGO STOCK EXCHANGE STOCKS	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
3,000	11,900	Pictorial Paper Pkg com	5	4 1/8	4 1/2							3 3/4 May 15	5 1/4 Feb. 14
	525	Pines Winterfront common	1	1/4	1/2							1/2 May 11	1/2 Jan. 4
7,498	3,150	Poor & Co class B	*	12	12 1/2	9 Sale	7 3/4 8 1/4	8 Nov. 6	9 3/4 Nov. 9			5 1/2 May 28	12 1/2 Jan. 4
250	13,430	Potter Co (The) common	1	1/8	1/4	5/8 1	3/4 1	3/4 Nov. 7	1/2 Nov. 7			1/8 June 4	1/2 Feb. 16
13,430	30,394	Pressed Steel Car common	1	14 3/4	Sale	12 7/8 Sale	12 1/2 Sale	12 Nov. 27	14 3/4 Nov. 7			6 1/2 May 28	14 3/4 Jan 3
2,050	3,800	Process Corp (The) common	*	3/4	1	2 Sale	1 3/4 2 1/4	2 Nov. 1	2 1/2 Nov. 29			1/2 May 18	2 1/2 Nov. 29
800	12,698	Quaker Oats Co common	*	119	Sale	105 Sale	104 Sale	103 Nov. 27	108 Nov. 13			95 June 3	123 1/2 Feb. 7
250	4,210	Preferred	100	145		154 Sale	157 1/2 159 3/4	153 Nov. 15	157 Nov. 29			141 June 13	157 Oct. 8
50	2,700	Rath Packing common	10	45	48	43 1/2 47	47 51	46 3/4 Nov. 8	46 3/4 Nov. 8			33 Feb. 19	55 1/4 Jan. 17
1,200	5,070	Raytheon Mfg Co com	50c	3/4	1	1/2 1	1/2 1	1/2 Nov. 2	1/2 Nov. 2			1/2 June 26	1 1/8 Feb. 20
1,100	6,200	6% preferred	5	1/2	3/4	3/8 7/8	1/2 3/4	1/2 Nov. 27	1/2 Nov. 20			3/8 June 10	1 May 1
100	1,830	Reliance Mfg Co common	10	11 1/2	13 1/2	8 1/2 9 1/2	8 10	9 1/2 Nov. 4	9 1/2 Nov. 4			8 Aug. 13	12 Jan. 30
	20	Preferred	100	101 1/4		101 1/4	101 1/4					101 1/4 Apr. 10	101 1/4 Apr. 19
1,550	14,300	Rollins Hosiery Mills— Common	4	1 1/8	1 1/2	5 1/4 Sale	5 6	5 Nov. 1	6 Nov. 18			1 1/8 Feb. 27	6 Sept. 26
700	10,050	Sangamo Elec Co com (new)	*	25 1/2	27	23 1/2 24 1/2	23 Sale	23 Nov. 27	24 1/2 Nov. 15			20 1/4 June 6	30 3/4 Apr. 26
600	11,450	Schwitzer Cummins capital	1	9	10	9 1/2 10	9 10	9 1/2 Nov. 27	10 3/4 Nov. 9			6 May 21	10 3/4 Nov. 9
3,438	37,437	Sears, Roebuck & Co capital	*	85 1/8	Sale	79 1/2 Sale	75 Sale	74 1/2 Nov. 27	80 5/8 Nov. 6			62 May 28	88 Apr. 6
1,700	8,750	Serrick Corp class B common	1	1 1/4	1 1/4	1 1/8 Sale	1 1/8 Sale	1 1/4 Nov. 6	1 1/8 Nov. 7			1 1/8 May 21	2 1/8 Mar. 7
150	3,480	Signode Steel Strap Co pf	30	28	29	25 3/8 29	26 3/4 28 1/2	27 1/4 Nov. 20	28 Nov. 4			24 Aug. 2	31 Apr. 4
150	2,200	Common	*	15 1/2	17	15 1/2 17	15 3/4 17 1/2	15 3/4 Nov. 29	16 1/2 Nov 12			12 1/2 July 24	17 1/4 May 10
550	2,730	Sivyer Steel Castings com	*	14 3/4	Sale	16 1/2 Sale	18 19 1/2	16 1/2 Nov. 1	19 Nov. 12			10 1/2 June 6	19 Nov. 12
2,450	38,000	South Bend Lathe Wks cap	5	23	Sale	32 3/4 Sale	32 3/4 33	30 3/4 Nov. 4	33 1/4 Nov. 29			20 1/2 May 21	33 1/4 Nov. 29
60	620	South Colo Pow cl A com	25	1 1/8		1 1 1/8	1/2 3/4	1/8 Nov. 12	1 Nov. 12			1/2 Oct. 7	1 1/2 Mar. 18
	3,740	Southw G & E Co 7% pref	100	107 1/4								108 3/4 Jan. 15	111 Feb. 15
150	330	Southwestern Lt & Pow pfd	*	95				100 Nov. 4	101 1/4 Nov. 20			95 May 24	101 1/4 Nov. 20
1,417	13,818	Spiegel Inc common	2	10 1/8	Sale	7 Sale	7 Sale	6 1/8 Nov. 4	7 1/8 Nov. 14			5 May 22	11 Jan. 4
	171	St Joseph Lead Co cap	10	41	42							28 1/8 July 2	38 1/8 Apr. 15
80	910	St Louis Nat Stockyards cap	*	75 1/8		66 70	59 60	65 1/4 Nov. 26	66 1/2 Nov. 20			65 June 12	80 Feb. 7
1,600	8,900	Standard Dredge (new) pref	20	12	12 1/2	12 7/8 Sale	12 1/4 13	12 3/4 Nov. 2	14 Nov. 14			8 May 22	14 Mar. 14
6,700	27,565	Common (new)	1	1 1/8	Sale	1 1/8 Sale	1 3/4 2	1 1/8 Nov. 1	2 1/4 Nov. 7			1 May 21	2 1/4 Mar. 13
200	809	Standard Gas & Elec com	*	1 1/2	2 3/4	1 1/4 1 1/8	1 1 1/8	1 1/2 Nov. 14	1 1/4 Nov. 4			1 1/8 Mar. 25	2 3/4 Jan. 19
4,133	39,340	Stand Oil of Ind capital	25	26 1/2	Sale	26 1/2 Sale	25 1/4 Sale	25 1/2 Nov. 28	27 1/8 Nov. 12			20 3/4 May 28	28 3/4 Apr. 4
50	1,590	Stein & Co (A) common	*	12	13	11 3/4 14	12 1/2 13	13 Nov. 13	13 Nov. 13			10 May 22	14 Jan. 22
	1,600	Sterling Brewers Inc common	1	1 1/2	2 1/4	5/8 1 1/8	5/8 1 1/8					1 Aug. 9	2 Apr. 8
8,000	32,050	Stewart-Warner Corp com	5	8 5/8	Sale	8 1/4 Sale	7 1/2 7 7/8	7 1/2 Nov. 28	8 1/8 Nov. 12			4 1/2 May 22	9 Feb. 17
	1,400	Storkline Furniture com	10	6	7	5 1/2 7 1/8	5 1/4 6 1/4					4 1/2 May 31	7 1/8 Feb. 7
11,300	105,710	Sunstrand Mach Tool com	5	15 1/4	15 3/4	34 3/4 Sale	35 1/4 Sale	33 Nov. 6	38 1/2 Nov. 12			15 1/4 Jan. 9	38 1/2 Nov. 12
11,900	96,963	Swift & Co capital stock	25	22	Sale	21 1/2 Sale	21 1/2 Sale	20 7/8 Nov. 7	22 3/4 Nov. 14			17 3/4 May 29	25 3/4 Mar. 9
5,352	35,544	Swift Internacional capital	15	32	Sale	18 1/8 Sale	17 1/2 Sale	17 1/2 Nov. 28	20 3/4 Nov. 12			17 June 12	32 1/2 Jan. 4
1,431	14,000	Texas Corp capital	25			37 1/8 Sale	37 3/4 38 1/4	36 3/4 Nov. 2	39 1/8 Nov. 7			33 May 28	47 3/4 Apr. 8
1,450	16,127	Thompson (J R) common	2	4	4 1/2	4 3/8 4 1/2	5 1/2 Sale	4 1/2 Nov. 7	5 1/2 Nov. 30			4 Jan 6	5 3/4 Apr. 24
200	9,435	Trane Co (The) common	25	14 1/4	Sale	12 Sale	11 1/2 12 1/2	12 Nov. 1	12 1/2 Nov. 12			10 June 6	16 1/4 Apr. 8
2,458	22,001	Union Carbide & Carbon cap	*	87 1/8	Sale	75 Sale	71 1/2 Sale	69 1/8 Nov. 28	76 1/2 Nov. 4			60 1/2 June 10	88 Jan. 3
2,938	30,665	United Air L Transp capital	5	16 1/4	Sale	19 3/8 Sale	16 1/4 Sale	15 1/2 Nov. 27	19 1/2 Nov. 13			12 1/2 May 1	23 3/4 Apr. 4
	200	United Gas Corp common	1									1 1/2 Feb. 1	1 1/2 Feb. 1
906	7,077	U S Gypsum Co common	20	83	86	74 1/2 Sale	68 1/2 70 1/2	68 Nov. 7	74 1/2 Nov. 1			50 3/4 June 11	87 1/2 Jan. 25
27,182	113,132	United States Steel common	*	66 1/2	Sale	69 1/2 Sale	68 1/2 Sale	66 1/4 Nov. 27	76 1/2 Nov. 9			41 1/2 May 21	76 1/2 Nov. 9
441	8,138	7% cumul preferred	100	117	Sale	125 1/2 Sale	127 1/4 128 1/2	124 3/4 Nov. 2	130 Nov. 20			103 1/2 May 21	130 Nov. 20
1,400	20,040	Utah Radio Products com	1	1 1/2	Sale	1 1/2 1 3/4	1 1 1/8	1 Nov. 14	1 1/4 Nov. 2			7/8 May 23	1 1/2 Jan. 5
2,700	9,750	Utility & Ind Corp common	5	1/2	3/4	5/16 1/4	1/4 5/16	1/4 Nov. 15	5/16 Nov. 2			1/4 Jan. 30	1/4 Jan. 12
2,600	16,200	Convertible preferred	7	1 1/8	1 1/2	1 1/8 Sale	1 1/8 Sale	1 1/4 Nov. 15	1 1/2 Nov. 12			1 1/4 May 21	2 1/2 Apr. 4
110	1,310	Viking Pump Co common	*	19	Sale	25 28 1/4	27 1/2	27 1/4 Nov. 16	29 1/2 Nov. 26			19 Jan. 2	29 1/4 Nov. 26
	140	Preferred	*	40	Sale	41	40 1/2					39 1/2 Jan. 12	40 1/2 Oct. 8
	11,850	†Wahl Co common	*	1 1/4	1 1/8							1 1/8 May 16	2 Feb. 5
2,516	36,235	Walgreen Co common	*	20 1/8	Sale	20 1/4 Sale	21 1/8 22	20 1/2 Nov. 6	22 Nov. 8			16 1/2 May 22	23 1/2 May 9
200	1,352	Wayne Pump Co capital	1	21 1/4	22	18 3/4 Sale	20 21	18 1/2 Nov. 7	21 1/4 Nov. 18			14 1/2 May 23	24 1/4 Jan. 3
1,818	9,910	Western Union Teleg com	100	26 1/8	Sale	22 1/2 Sale	20 1/8 Sale	19 1/2 Nov. 27	24 1/4 Nov. 12			14 1/8 June 5	28 1/4 Jan. 3
367	4,516	West'house El & Mfg com	50	116	117 1/8	108 1/8 Sale	102 103	103 1/2 Nov. 7	108 1/8 Nov. 1			76 1/8 June 3	117 3/4 Jan. 4
650	4,700	Wieboldt Stores Inc com	*	6 1/2	Sale	7 Sale	6 1/2 7	6 1/2 Nov. 27	7 Nov. 1			4 May 21	8 Oct. 7
20	650	Cum prior preferred	*	90		91 93	91 95	95 Nov. 27	95 Nov. 27			88 1/2 June 20	95 Apr. 30
250	3,000	Williams Oil-O-Matic com	*	1 1/4	2	3/4 1 1/2	1 Sale	7/8 Nov. 29	1 Nov. 28			3/4 Aug. 29	1 1/4 Jan. 9
6,500	24,800	Wisconsin Bankshares— Common	*	4 1/4	5	5 Sale	5 1/4 5 1/4	4 1/4 Nov. 4	5 1/4 Nov. 23			3 1/4 May 15	5 1/4 Nov. 23
800	18,500	Woodall Indust common	2	3 1/2	4	5 5 1/4	4 1/2 5 1/2	4 1/2 Nov. 9	5 1/2 Nov. 18			3 1/2 May 15	6 3/4 Apr. 26
1,300	10,134	Wrigley (Wm Jr) Co capital	*	84 1/2	88	80 1/2 Sale	80 3/4 82	79 1/2 Nov. 1	81 1/2 Nov. 18			72 1/2 May 23	93 1/4 Apr. 9
2,450	10,400	Yates-Amer Mach capital	5	2 1/2	2 3/4	3 3/4 4	3 3/4 4	4 Nov. 2	4 1/4 Nov. 12			1 1/2 June 12	4 1/2 Oct. ∞
9,255	58,097	Zenith Radio Corp common	*	16	16 1/4	16 Sale	16 1/4 Sale	15 Nov. 6	17 1/2 Nov. 15			8 3/4 Mar	17 3/4 Apr.

* No par value. † Name changed from The Wahl Co. to Eversharp Inc z Ex-dividend

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is not quoted either in New York or London, although in New York there is a nominal quotation for exchange on Berlin and Rome.

A London dispatch of Nov. 6 stated that Great Britain had granted the Greek Government a credit of £5,000,000. The sum was regarded as an advance. It is understood that Great Britain has given assurance that such assistance as may be required to meet Greek needs in the sterling area will be forthcoming.

Rumors persisted in financial quarters in the early part of November to the effect that the United States might block the balances of all European countries. This has reference especially to the balances of Germany and Italy. A memorandum was circulated among the German bankers on this subject through the agency of the Dienst aus Deutschland. It represented that such blocking of European funds would be harmful to the United States and would invite retaliatory measures, as the account balances as they stood at the end of October were more adverse to the United States than to Europe.

This memorandum estimated the total claims of United States citizens against Continental European countries at $3,448,000,000. which is asserted to exceed greatly the blances of Continental Europe in the United States. The memorandum said that United States direct investments in countries of Continental Europe, apart from Great Britain, were as follows: Germany and Austria, $235,500,000; Italy and Albania, $70,200,000; Northern and Western European countries, $362,100,000; Southeastern and East Europe, $104,900,000; total for the European continent, $772,800,000.

United States holdings of European securities, according to the German memorandum, were: Germany and Austria, $885,400,000; Italy, $271,400,000; Northern and Western Europe, $980,100,000; Southeast and Eastern Europe, $405,200,000; total, $2,542,100,000. Finally, the German memorandum claimed that United States short-term balances in Continental Europe were $133,500,000 on April 3, 1940, citing the Federal Reserve "Bulletin" as their authority for the last figure.

An Amsterdam dispatch of Nov. 8 stated that the Dutch Exchange Institute was allowing dollar balances in Holland to be used for security purchases in New York. The German Commissioner General of Finances and Economics in Holland declared that under no circumstances would the guilder be devalued. The Reichsbank, he said, was guaranteeing the present exchange rate. He considered that the Dutch investments in the United States and the Dutch East Indies are of the utmost importance and must remain intact.

A Budapest dispatch of Nov. 20 stated that Hungary has stopped the transfer of interest payments on its foreign debts because of a sharp curtailment in the Nation's exports for free currency. The suspension became effective as of Oct. 15. Approximately 50,000,000 pengoes are involved annually in the servicing of Hungary's foreign loans.

Washington dispatches stated that according to a spokesman for the Hungarian Legation, the suspension of interest on foreign debts did not apply to Hungary's war debts, of which $2,000,000 are still outstanding, and that the Dec. 15 instalment of $10,000 will be paid to the United States Treasury on schedule.

The value of the pengo, according to Budapest dispatches. had for some time previous to October been a matter of negotiation. Before the war disrupted the foreign exchange market the Hungarian currency was quoted at about six to the United States dollar. The Hungarian authorities on several occasions in preceding months made it plain that the countray could meet its foreign debt obligations only as long as foreign markets paying cash remained open. There was practically no market for Hungarian exchange in New York for months preceding November, though a few transactions had been effected from time to time at the rate of 19.50c. to the pengo.

The free Continental currencies, the Swiss franc, and the Spanish krona were held remarkably steady in November, though transactions were on the whole quiet. The National Bank of Switzerland on Nov. 15 showed total gold stocks of 2,168,300,000 Swiss francs and note circulation of 2,122,100,000 francs. The Bank's ratio of gold to notes was given as 102.18% and its ratio of gold to total sight liabiltiies as 93.12%.

On Nov. 18 the Swedish Legation at Washington announced that it had repaid the balance of a $15,000,000 credit granted to Sweden on March 8, of which only about $4,000,000 had been used The statement said that after the events of April (which apparently concern the capture of Denmark and Norway and subsequent control of trade

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Baltimore Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BALTIMORE STOCK EXCHANGE

Stock Sales	1940	1939	Bond Sales	1940	1939
November ... Shares	26,219	33,624	November	$168,950	$356,900
Jan. 1 to Nov. 30	382,100	506,761	Jan. 1 to Nov. 30	2,277,650	2,446,550

AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	BALTIMORE STOCK EXCHANGE BONDS	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	BALTIMORE CITY BONDS-										
1,000	5,900	Atlantic Coast Line Conn Certificates of indebt 5%	----	----	----	----	----	----	79½ Nov. 14	79½ Nov. 14	79½ Nov. 14	87 Mar. 28
99,600	1,396,650	Balt Transit Co 4s flat....1975	27	Sale	34¼	Sale	35	Sale	34 Nov. 6	36¾ Nov. 15	23 May 21	36¾ Nov. 15
71,450	498,300	A 5s flat....1975	31½	32½	40	Sale	40½	41¾	39¼ Nov. 4	42¾ Nov. 18	30 May 21	42¾ Nov. 18
2,000	68,500	B 5s....1975	----	----	----	----	100	101	100⅞ Nov. 8	101 Nov. 12	90 June 6	101 Oct. 24
2,000	53,000	Finance Co of Amer 4%..1947	103¼	----	102	----	----	----	102½ Nov. 2	102 Nov. 12	102 May 28	103½ Jan. 12
		Georgia & Alabama Ry Co										
------	2,000	1st mtge cons 5%....1945	----	----	----	----	----	----	----	----	10 Mar. 8	14 Mar. 28
------	500	Georgia Marble Co 6%...1950	----	----	85	----	85	----	----	----	80 July 20	80 July 20
------	3,000	Interstate Co 5%....1944	----	----	100	----	----	----	----	----	100 June 3	100 June 3
------	4,000	Interstate Bond Co 5%..1946	100	----	100	----	100	----	----	----	100 May 21	101 Feb. 20
Shares	**Shares**	**STOCKS** par										
1,707	39,807	Arundel Corp *	20½	21	15¾	17	16	17¼	16¼ Nov. 8	17½ Nov. 18	11 May 24	21¼ Jan. 16
175	1,903	Atlantic Coast L (Conn)....50	22	----	17½	Sale	15½	----	17¾ Nov. 1	17½ Nov. 1	12 Aug. 17	20½ Apr. 4
473	10,394	Balt Transit Co com v t c.... *	40c	Sale	----	----	37c	Sale	30c Nov. 12	37c Nov. 29	23c July 1	55c Jan. 25
3,987	24,770	1st preferred v t c.... *	1.55	Sale	2.10	Sale	2.20	Sale	1.95 Nov. 8	2.50 Nov. 18	1.35 May 18	2.50 Apr. 6
------	65	Black & Decker common.... *	----	----	----	----	----	----	----	----	21 Feb. 15	21 Feb. 15
------	90	Brager Eisenberg Inc com.... 1	----	----	----	----	25	----	----	----	20½ Apr. 5	25¼ Oct. 18
1,521	7,730	Consol Gas E L & Power.... *	80¼	82½	75¾	Sale	70	Sale	70 Nov. 29	75¾ Nov. 1	69 May 28	83¾ Mar. 26
88	2,154	4¼% pref B....100	117¾	Sale	116¾	Sale	118	120	116¾ Nov. 1	119 Nov. 27	111½ June 12	119½ Feb. 10
40	495	4½% preferred C....100	----	----	109¾	Sale	----	----	109½ Nov. 13	111 Nov. 15	107¾ Sept. 25	111 Nov. 15
1,350	2,156	Davison Chemical Co com.... 1	----	----	----	----	6½	7	6¼ Nov. 13	7¾ Nov. 15	5¼ Sept. 4	8 Apr. 4
978	13,952	Eastern Sugar Assoc com v.t.c. 1	10½	Sale	5½	6½	6	Sale	5½ Nov. 7	7 Nov. 7	5½ Nov. 7	14 Apr. 18
220	3,809	Preferred v.t.c.... 1	30¾	Sale	18¼	Sale	17	18½	17 Nov. 29	19½ Nov. 9	16 May 28	31¼ Apr. 23
535	5,025	Fidelity & Deposit....20	123	125	120	121½	119½	Sale	119 Nov. 6	120¼ Nov. 28	91½ May 22	130 Jan. 8
170	3,475	Fidelity & Guar Fire Corp...10	30½	32½	----	----	119½	120	29½ Nov. 12	30¾ Nov. 29	25 May 21	32¼ Feb. 27
25	1,876	Finance Co of Am class A -- 5	9¾	10	9½	----	9¼	----	10½ Nov. 19	10½ Nov. 19	9 June 27	10½ Aug. 7
27	30	Georgia Sou & Fla 1st pref...100	----	----	----	----	3.50	----	2.25 Nov. 14	2.25 Nov. 14	2.25 Nov. 14	4 May 9
20	145	Guilford Realty Co 6% pref 100	----	----	----	46	17¾	18¾	42 Nov. 12	42 Nov. 12	42 Nov. 12	50 Feb. 6
------	20	Common.... 1	----	----	----	1.50	----	----	----	----	1 July 5	1 July 5
2,509	13,391	Houston Oil preferred....25	17	Sale	17¾	18½	18½	Sale	17½ Nov. 4	19¼ Nov. 25	12 May 21	19½ Apr. 3
1,500	57,030	Mar Tex Oil.... 1	35c	48c	11c	15c	----	----	12c Nov. 9	13c Nov. 8	11c Oct. 26	65c Mar. 26
------	14,734	Common class A.... 1	35c	Sale	----	----	----	----	----	----	11c Oct. 26	55c Jan. 11
------	100	Martin (Glenn L) Co com.... 1	----	----	----	----	----	----	----	----	33 June 14	33 June 14
------	268	Maryland & Pa RR com...100	1.25	----	----	----	----	----	----	----	1½ Mar. 4	2.15 Oct. 8
14	277	Mercantile Trust Co....50	----	----	----	----	----	----	245 Nov. 14	254 Nov. 14	245 Nov. 14	265 Mar. 12
190	4,621	Merch & Miners Transp.... *	13¾	Sale	17	20	----	20	18 Nov. 8	20¼ Nov. 29	9½ Aug. 17	27 May 6
210	2,521	Monon W Penn PS 7% pref. 25	27½	28½	28½	29	----	----	28¼ Nov. 28	29½ Nov. 9	26¾ June 1	29¼ Mar. 27
400	1,621	Mt Vern-Woodb Mills com. 100	----	----	----	----	4	5¼	2½ Nov. 18	4½ Nov. 26	1.15 June 1	4½ Nov. 26
130	1,763	Preferred....100	----	----	64	70	----	----	70 Nov. 8	75¼ Nov. 20	38¼ June 14	75¼ Nov. 20
8	309	National Marine Bank....30	43¼	----	----	----	----	----	48 Nov. 4	48 Nov. 4	44½ Jan. 8	50 Apr. 5
2,363	29,601	New Amsterdam Casualty....2	13¾	Sale	17½	Sale	16½	17	16¾ Nov. 6	17½ Nov. 23	12 May 22	17⅞ Apr. 23
1,025	12,893	North Amer Oil Co com....1	1.40	1.50	----	----	1.10	Sale	1.10 Nov. 7	1.10 Nov. 7	1.00 May 21	1.45 Jan. 11
214	1,926	Northern Central Ry....50	86¾	89	93½	94¾	----	----	93½ Nov. 6	95½ Nov. 28	84¼ May 25	95½ Nov. 28
------	22,255	Owings Mills Distillery....1	35c	45c	17c	----	----	----	----	----	20c Sept. 16	40c Jan. 3
177	3,627	Penna Water & Power com...*	67½	68	57	----	55	Sale	55 Nov. 29	57 Nov. 6	54¼ May 28	72½ Jan. 9
------	2,000	Preferred.... *	----	----	----	----	----	----	----	----	112 Apr. 24	112 Apr. 24
17	335	Phillips Packing Co 5¼% pf 100	----	----	----	----	----	----	83 Nov. 20	83 Nov. 20	82 Sept. 9	90 Mar. 9
5	27	Real Estate Trust Co....100	----	----	----	----	----	----	71 Nov. 27	71 Nov. 27	71 Mar. 27	75 Feb. 2
46	450	Seaboard Comm'l com....10	----	----	10¼	----	12¼	----	10 Nov. 12	13 Nov. 15	10 July 10	16 Mar. 15
40	127	5% Preferred....50	----	----	----	----	35	37¼	35 Nov. 25	35 Nov. 25	35 Nov. 25	40 Apr. 1
6,767	64,075	U S Fidelity & Guar....2	22½	Sale	19⅞	Sale	21⅜	22	19¾ Nov. 4	21⅛ Nov. 23	14⅜ May 21	23⅛ Jan. 19
10	1,185	Western National Bank....20	33½	Sale	32½	----	----	----	33 Nov. 7	33 Nov. 7	32 Sept. 4	37 Mar. 18

* No par value. x Ex-dividend.

(Concluded from page 56)

channels in the eastern Baltic area), shipments to Sweden could not be maintained at the expected level, and consequently that country could no longer take advantage of the credit as originally planned. Exchange on Switzerland was 23.20@23.22 on Nov. 1, and 23.20@23.21½ on Nov. 30. Exchange on Sweden was 23.82@23.87 on Nov. 1, and 23.82½@23.86 on Nov. 30.

Exchange on the Latin American countries during November was for the most part held steady by the various national exchange control boards. The foreign trade and foreign exchange situation of the South American republics has been in a difficult position except for occasional intervals ever since 1914, with the result that they have had to resort to measures of exchange control. The situation became much more aggravated since the beginning of the present war. The crux of the matter lies in the fact that Latin America could find no way to offset the loss of its European export trade.

On Nov. 13 an Argentine delegation arrived in Washington for conferences with the United States Secretary of State and representatives of the Treasury Department and of the Export-Import Bank. These several departments had been giving close study to possible methods of alleviating the Latin American exchange situation. Argentina, it was thought, would seek a credit here of $100,000,000. Similar negotiations are being carried on with most South American countries.

The Argentine unofficial or free market peso was 23.30@23.45 on Nov. 1, and 23.50@23.60 on Nov. 30. The Brazilian milreis was 5.02@5.15 on Nov. 1, and 5.02@5.15 on Nov. 30. Chilean exchange was 5.17 on Nov. 1 and 5.17 on Nov. 30. Peru was nominally quoted at 16.00 throughout November. The Mexican peso was 20.85 on Nov. 1, and 20.80 on Nov. 30.

Exchange on the Far Eastern countries during November continued to follow much the same course as during many previous months. Except for exchange on Hongkong and Shanghai, which reflect the developments in the Far Eastern as well as the European war, the other Far Eastern units were in no way responsive to these complications, and rates held steady through the instrumentality of exchange control agencies. The London price for silver was 23½d. on Nov. 1, and 22⅞d. on Nov. 29. The Hongkong dollar was 23.06@23.32 on Nov. 1, and 23.41@23.62 on Nov. 30. The Shainghai yuan was 5.97½@6.25 on Nov. 1, and 5.65@6.00 on Nov. 30. Yen checks were 23.44@23.50 on Nov. 1, and 23.44@23.50 on Nov. 30.

RATES OF EXCHANGE ON LONDON FOR POUNDS STERLING

	Bankers' Bills Sight	Bankers' Bills Cable Transfers	Commercial Bills Sight
Nov. 1	4.03¼@4.03½	4.03½@4.04	4.00
Nov. 2	4.03¼@4.03¾	4.03½@4.04	4.00
Nov. 3	SUNDAY		
Nov. 4	4.03¼@4.03½	4.03¾@4.04	4.00
Nov. 5	HOLIDAY		
Nov. 6	4.03½@4.04	4.03¾@4.04¼	4.00
Nov. 7	4.03½@4.04¼	4.04 @4.04¾	4.00
Nov. 8	4.03½@4.04¼	4.03¾@4.04½	4.00
Nov. 9	4.03¼@4.03¾	4.03½@4.04	4.00
Nov. 10	SUNDAY		
Nov. 11	HOLIDAY		
Nov. 12	4.03¼@4.04	4.03½@4.04½	4.00
Nov. 13	4.03½@4.04¼	4.03¾@4.04½	4.00
Nov. 14	4.03½@4.04	4.03¾@4.04¼	4.00
Nov. 15	4.03¾@4.04	4.04 @4.04¼	4.00
Nov. 16	4.03½@4.04	4.03¾@4.04¼	4.00
Nov. 17	SUNDAY		
Nov. 18	4.03½@4.04	4.03¾@4.04¼	4.00
Nov. 19	4.03½@4.03¾	4.03¾@4.04	4.00
Nov. 20	4.03½@4.03¾	4.03¾@4.04	4.00
Nov. 21	HOLIDAY		
Nov. 22	4.03½@4.03¾	4.03¾@4.04	4.00
Nov. 23	4.03½@4.03¾	4.03¾@4.04	4.00
Nov. 24	SUNDAY		
Nov. 25	4.03½@4.04	4.03¾@4.04¼	4.00
Nov. 26	4.03½@4.03¾	4.03¾@4.04	4.00
Nov. 27	4.03½@4.03¾	4.03¾@4.04	4.00
Nov. 28	4.03½@4.03¾	4.03¾@4.04	4.00
Nov. 29	4.03½@4.04	4.03¾@4.04¼	4.00
Nov. 30	4.03¾@4.04	4.04 @4.04¼	4.00

For daily rates of foreign exchange usually given here see page 112.

Boston Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BOSTON STOCK EXCHANGE

Stock Sales	1940	1939	Bond Sales	1940	1939
November ---------- Shares	450,196	474,122	November ----------	$73,400	$9,650
Jan. 1 to Nov. 30 ----------	3,891,834	4,901,637	Jan. 1 to Nov. 30 ----------	1,496,565	554,700

AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	BOSTON STOCK EXCHANGE BONDS	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	Boston & Maine RR— Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
13,800	285,600	1st mtge A 4% ---------1960	-----	-----	69¼	Sale	69¼	70¾	68½ Nov. 7	70¾ Nov. 22	67¼ July 26	74¾ Aug. 3
27,200	589,200	Inc mtge A 4½% ---------1970	-----	-----	18	Sale	17½	18½	17¼ Nov. 23	18¾ Nov. 4	17¼ Nov. 23	23⅝ Aug. 2
17,050	322,050	East Mass St Rk ser A 4½s '48	92	94	99½	Sale	99	-----	99½ Nov. 1	104 Nov. 30	87 June 14	104 Nov. 30
23,450	100,150	Series B 5s ----------1948	93	-----	101¾	102½	104	Sale	101¼ Nov. 6	104¼ Nov. 26	86 June 12	104¼ Nov. 26
------	17,000	Series C 6s ----------1948	96	-----	101¼	-----	101¼	-----	----------	----------	101 July 2	106½ Apr. 10
------	39,650	Series D 6s ----------1948	96	-----	101¼	-----	101¼	-----	----------	----------	96 June 24	106½ Apr. 10
Shares	Shares	STOCKS par										
1,180	7,296	American Pneumatic Service--*	35c	50c	30	Sale	30c	35c	20c Nov. 15	30c Nov. 1	20c Nov. 15	60c Jan. 18
460	6,458	6% non-cum preferred----50	1¼	1¾	1¼	1½	1¼	1½	1⅛ Nov. 9	1¼ Nov. 6	1⅛ Apr. 1	2 Jan. 17
70	2,891	First preferred----------50	15	-----	17	19	17	20	18 Nov. 19	19 Nov. 14	13½ Feb. 5	20 July 11
8,650	110,876	American Telep & Teleg---100	171	Sale	165⅝	Sale	166⅝	Sale	165⅛ Nov. 1	167⅛ Nov. 9	144⅝ May 28	175⅛ Mar. 12
176	2,078	Assoc Gas & El Co class A----1	-----	-----	-----	-----	-----	-----	⅛ Nov. 13	⅛ Nov. 13	⅛ Jan. 16	¼ Jan. 10
------	330	Bigelow-Sanford Carpet com-*	30	31½	-----	-----	-----	-----	----------	----------	15¾ May 22	32¾ Jan. 10
177	1,300	6% cum pref----------100	92	Sale	95	100	100	101¾	95 Nov. 4	101¾ Nov. 9	80 July 3	103 Mar. 28
434	5,628	Bird & Son, Inc----------*	11½	Sale	9¾	10½	10	Sale	9¼ Nov. 14	10 Nov. 8	8 May 11	12¾ Apr. 5
1,558	17,724	Boston & Albany----------100	78	Sale	89⅞	Sale	90	Sale	89¾ Nov. 1	92½ Nov. 14	x66⅝ May 29	92½ Nov. 14
------	22,164	Boston Edison Co----------100	145½	Sale	-----	-----	-----	-----	----------	----------	126 May 23	149½ Jan. 5
14,881	46,312	Boston Edison (new)-------25	-----	-----	34¼	Sale	31½	Sale	31½ Nov. 26	35½ Nov. 1	33½ Oct. 23	36¾ July 26
1,330	15,967	Boston Elevated----------100	44¼	Sale	44⅝	Sale	45¾	Sale	43⅝ Nov. 6	47¾ Nov. 12	38¾ May 23	50½ Mar. 5
2,570	15,757	Boston Herald Traveler Corp-*	18¾	Sale	19	Sale	19¼	Sale	18¾ Nov. 8	19¼ Nov. 30	16½ June 4	20¾ Apr. 18
------	748	Boston & Maine pref stpd--100	1	Sale	1⅛	2¼	¾	3	----------	----------	1 Jan. 2	2½ Jan. 4
115	1,352	Common (stamped)-----100	2⅛	2¾	1⅛	1½	1	1¾	1 Nov. 20	1⅛ Nov. 4	¾ Apr. 11	8⅛ Mar. 27
------	19	Preferred----------100	¾	3	50c	1½	50c	2	----------	----------	¾ Oct. 23	1 Jan. 17
3,157	27,137	Prior preferred----------100	9½	Sale	6	Sale	5	Sale	4¾ Nov. 30	6 Nov. 12	5 May 22	10½ Jan. 4
815	7,531	Class A 1st pref stpd----100	2	Sale	2	2½	1⅛	1¼	1⅛ Nov. 23	2 Nov. 12	1⅛ June 3	3 May 3
310	997	1st preferred class A-----100	2	2½	2	2½	1	2½	2 Nov. 8	2 Nov. 8	1½ Feb. 7	2½ Jan. 5
1,005	2,976	Class B 1st pref stpd----100	2¼	Sale	2	2¼	1¼	2	1⅛ Nov. 22	2½ Nov. 8	1⅝ May 15	3¼ May 3
------	391	1st preferred class B-----100	2½	2½	2	3	1	2¼	----------	----------	1⅝ Feb. 7	3 Apr. 20
305	2,020	Class C 1st pref stpd----100	1⅞	2½	2	2½	1⅛	2	----------	----------	1¼ May 18	3¼ July 3
50	75	1st pref class C----------100	1½	2½	2	3	1	2	1¼ Nov. 22	2 Nov. 8	1¼ Nov. 22	2¾ May 9
654	2,871	Class D 1st pref stpd----100	2½	3½	2¼	2½	1½	2½	1½ Nov. 23	2¾ Nov. 8	1½ Nov. 23	3½ Mar. 28
20	175	Class D 1st preferred----100	1¾	3	2¼	2½	1	3	2⅛ Nov. 4	2½ Nov. 4	2 Oct. 18	3⅛ May 7
------	14	Cl E 4½% cum 1st pf std 100	1	-----	1	-----	1	-----	----------	----------	1½ Feb. 13	1½ Feb 13
610	9,881	Boston Personal Prop Trust--*	14	14½	12¼	13	12½	12½	11¾ Nov. 14	12¾ Nov. 7	11½ June 12	16 Apr. 11
145	1,303	Boston & Providence-------100	17	19	12½	13½	9½	Sale	9 Nov. 26	11¾ Nov. 8	9 Nov. 26	19¾ Jan. 5
275	1,994	Brown & Durrel Co common-*	1	1½	75c	1	85c	1¼	¾ Nov. 14	¾ Nov. 14	¾ Sept. 3	1¾ Mar. 7
1,864	12,741	Calumet & Hecla----------5	6½	7½	7	7¼	7¼	Sale	6⅝ Nov. 6	8¼ Nov. 14	4¾ May 21	8½ Feb. 21
38	298	Cliff Mining Co----------25	⅛	½	15c	63c	15c	63c	17c Nov. 19	17c Nov. 19	17c Nov. 19	½ Mar. 8
5,670	23,077	Copper Range Co----------*	4⅝	5	5	Sale	5¼	Sale	4⅞ Nov. 1	6¾ Nov. 9	3⅜ May 23	6¾ Nov. 9
------	287	East Boston Co----------10	7c	20c	5c	16c	5c	16c	----------	----------	5c Jan. 23	7c Mar. 29
372	5,009	Eastern Gas & Fuel Assn com-*	2¾	Sale	3	3⅜	3	3½	3 Nov. 7	3⅞ Nov. 14	1¾ May 23	3⅞ Nov. 14
1,107	14,373	4½% cum prior pref.----100	43¾	Sale	56⅞	Sale	58¼	Sale	55¼ Nov. 6	60 Nov. 14	26 May 21	60 Nov. 14
1,538	15,101	6% cum preferred--------100	20	21	36	Sale	36½	Sale	34½ Nov. 7	40½ Nov. 15	12½ May 22	40½ Nov. 15
------	3,191	East Mass St Ry Co-------100	99c	1.00	70c	75c	70c	75c	----------	----------	45c June 18	1 Jan. 3
238	2,185	First preferred----------100	58	61	69¼	70	70	73	70 Nov. 2	74½ Nov. 15	54 May 24	74½ Nov. 15
390	2,828	Preferred B----------100	15½	16¾	10½	14	10	12½	10 Nov. 20	13½ Nov. 14	7 May 24	17¼ Jan. 25
135	3,088	Adjustment----------100	2½	3¼	1¼	2	1½	2	1¼ Nov. 22	1½ Nov. 20	1¼ Aug. 27	2⅞ Jan. 20
7,115	52,960	Eastern SS Lines, Inc-------*	3½	4	3½	3½	4⅝	Sale	3 Nov. 2	4⅝ Nov. 9	2⅝ Aug. 26	7½ Apr. 23
100	1,384	Preferred----------*	21	23	20	30	20	30	25 Nov. 9	25 Nov. 9	20 June 4	30 Apr. 20
------	107	Economy Grocery Stores----*	15½	18	12	15	12	13	----------	----------	12 Oct. 22	18¼ Jan. 4
842	24,398	Employers' Group Assoc------*	23½	Sale	22¾	23	23¾	24¼	22 Nov. 7	24½ Nov. 29	16½ May 22	26½ Apr. 16
10	637	General Capital Corp--------*	30½	-----	27¼	-----	26¾	-----	27¾ Nov. 14	27¾ Nov. 14	23⅛ May 21	31¾ Jan. 4
		Georgian Inc (The)—										
127	447	8% cum class A pref.----20	1	1½	10c	¼	10c	½	10c Nov. 15	10c Nov. 15	10c Nov. 15	1½ Jan. 20
329	2,029	Gilchrist Co----------*	4¾	5	3¾	4	4	5	3¾ Nov. 12	4 Nov. 14	3 June 20	5⅛ Apr. 24
1,160	11,962	Gillette Safety Razor Co-----*	6	6½	3½	3¾	3	Sale	2⅞ Nov. 26	3⅝ Nov. 8	2⅞ Oct. 15	6¾ Mar. 2
5	941	Hathaway Bakeries class A---*	2	3	2⅝	Sale	2⅝	4	2⅝ Nov. 1	2⅝ Nov. 1	2⅝ Nov. 1	4½ Feb. 2
50	1,507	Preferred----------*	36	43	36	40	37½	42	38 Nov. 20	38 Nov. 20	28 May 23	44 July 20
300	3,943	Class B----------*	27c	75c	38c	75c	38c	50c	40c Nov. 25	40c Nov. 25	25c Feb. 6	½ Apr. 20
------	1,205	Helvetia Oil Co T C---------1	10c	20c	10c	20c	10c	20c	----------	----------	10c Oct. 2	25c Sept. 18
273	413	Int'l Button Hole Mach Co--10	12½	-----	2	4	3½	9	3 Nov. 6	3½ Nov. 7	3 Nov. 6	12½ Jan. 6
1,565	6,835	Isle Royale Copper---------15	1½	2	1¼	1⅜	1¼	1¾	1⅛ Nov. 20	1¾ Nov. 9	1⅛ Jan. 12	2 Jan. 3
55	904	Loew's Theatres (Boston)---25	14¼	16	11½	14	11½	16	11⅝ Nov. 14	12½ Nov. 25	11½ June 26	18 Apr. 24
465	4,756	Maine Central----------100	6¼	7	5⅛	Sale	4⅞	Sale	4⅞ Nov. 30	5⅜ Nov. 22	4½ July 2	8¾ Feb. 9
71	2,348	Preferred 5%----------100	21½	25	19	21½	16½	19	18½ Nov. 23	19 Nov. 15	15 May 21	25 Feb. 15
883	8,982	Mass Util Associates v t c---1	2⅝	2¾	75c	1½	62½c	75c	60c Nov. 15	78c Nov. 18	½ Aug. 12	2¾ Mar. 19
200	600	Mayflower Old Col Cop Co--25	4c	15c	-----	10c	-----	10c	10c Nov. 12	10c Nov. 12	5c Apr. 24	10c Nov. 12
2,882	11,278	Mergenthaler Linotype-------*	15	17	21½	Sale	2⅝	Sale	21¼ Nov. 1	27½ Nov. 14	12 May 22	27¼ Nov. 14
870	29,851	Narragansett Rac'g Assn Inc-1	4¾	Sale	5¼	5½	4⅝	4⅞	4½ Nov. 8	5 Nov. 7	4½ Jan. 4	6¾ May 11
------	1,300	National Ser Co common-----1	3c	10c	-----	8	-----	5c	----------	----------	4c Apr. 23	6c Feb. 26
355	3,675	National Tunnel & Mines----*	1¼	1⅝	2	Sale	2⅜	2¾	2 Nov. 1	2½ Nov. 9	1 May 20	2½ Nov. 9
------	450	N E Gas & El Assn pref-------*	36½	38	30	36	-----	-----	----------	----------	27 Sept. 30	38½ Jan. 5
1,430	19,389	New England Tel & Tel-----100	125	Sale	118½	Sale	122⅞	Sale	116 Nov. 6	125½ Nov. 22	108 May 23	137 Apr. 22
------	29	New River Co common-----100	-----	-----	-----	-----	-----	-----	----------	----------	4 Apr. 20	4 Apr. 20
------	15	6% cum pref----------100	-----	-----	-----	69	-----	69	----------	----------	63 May 15	65 May 16
571	4,603	N Y N H & Hartford-------100	¾	¾	⅛	Sale	-----	-----	⅛ Nov. 19	1-3 Nov. 16	⅛ Apr. 27	¾ Feb. 21
7,550	136,657	North Butte Mining -------2.50	64c	Sale	36c	Sale	36c	40c	35c Nov. 12	45c Nov. 12	35c Aug. 22	92c May 8
16	228	Northern RR (N H)---------100	59	-----	80	-----	80	-----	84 Nov. 19	84 Nov. 19	61 Jan. 17	84 Nov. 19
619	3,276	Old Colony----------100	26c	Sale	22c	35c	26c	35c	20c Nov. 12	35c Nov. 13	18c Oct. 25	60c Apr. 8
639	4,073	Certificates of deposit------	10c	25c	5c	12c	5c	8c	4c Nov. 20	5c Nov. 5	4c Nov. 20	25c Sept. 24
10	3,878	Old Dominion Co----------25	22c	28c	21c	-----	22c	-----	20c Nov. 23	20c Nov. 23	10c July 8	52c May 13
643	6,675	Pacific Mills----------*	14¾	Sale	14¾	Sale	12½	13½	12⅞ Nov. 20	14¾ Nov. 1	7¾ May 23	16¼ Apr. 24
6,770	37,212	Pennsylvania RR----------50	23½	Sale	24½	Sale	21¾	22¼	21½ Nov. 30	26 Nov. 15	14⅞ May 22	28½ June 28
1,110	8,220	Quincy Mining Co----------25	1⅞	2¼	1½	Sale	1¼	1¾	1½ Nov. 1	2 Nov. 9	¾ Aug. 31	1⅞ Jan. 16
436	3,934	Reece Button Hole Mach-----*	9¼	9½	8½	Sale	8½	9	8½ Nov. 1	9 Nov. 29	7⅛ Aug. 2	9¼ Jan. 12
200	1,285	Reece Folding Mach Co----10	1¼	Sale	1⅛	Sale	1	1¼	1⅛ Nov. 1	1⅛ Nov. 1	1 July 25	1¼ Feb. 6
2,205	24,408	Shawmut Assn----------*	11¼	Sale	9½	Sale	9¾	10	9¼ Nov. 6	10½ Nov. 9	7½ May 21	12 Feb. 17
2,872	12,603	Stone & Webster Inc----------*	12	Sale	9¼	Sale	-----	-----	7⅝ Nov. 20	9⅜ Nov. 1	5⅛ May 21	12¾ Jan. 5
------	2,631	Suburban Elec Secur com----*	60c	1.00	40c	60c	50c	1	----------	----------	50c Oct. 30	75c Mar. 14
------	112	2d preferred----------*	38	44	37	-----	38	-----	----------	----------	27 July 19	45½ Apr 5
3,031	29,327	Torrington Co (The)---------*	30¼	Sale	30	Sale	30	30⅜	29 Nov. 6	30¼ Nov. 7	22¾ May 22	33¼ Mar. 16
------	200	Union Cop Land & Min Co--25	7c	10c	-----	11c	5c	11c	----------	----------	5c Jan. 8	5c Jan. 8
1,190	7,372	Union Twist Drill----------5	24¾	28	35	Sale	34	34¾	34 Nov. 7	35 Nov. 1	25½ Jan. 4	35 Oct. 3
5,298	45,476	United Shoe Mach Corp----25	84¼	Sale	57¼	Sale	55¾	Sale	55 Nov. 22	59 Nov. 8	55 May 18	78⅛ Mar. 20
757	4,286	6% cum preferred--------25	43½	Sale	43½	Sale	44¼	Sale	43¼ Nov. 6	44¼ Nov. 25	39½ June 4	46 Oct. 1
9,067	41,343	Utah Metal & Tunnel--------1	47c	55c	46c	50c	44c	45c	45c Nov. 6	75c Nov. 9	35c May 22	62c Apr. 12
------	1,840	Venezuela Holding Corp----1	2	2½	1	1¼	1	2½	----------	----------	10 Oct. 25	2 Mar. 2
------	4,407	Vermont & Mass Ry Co----100	80	90	99	110	99	107	----------	----------	70 June 10	102 Oct. 23
1,032	4,814	Waldorf System Inc----------*	6½	7	7¾	Sale	8½	9	7⅝ Nov. 1	9⅝ Nov. 19	5⅝ May 21	7¾ Oct. 3
240	915	Warren Bros----------*	1¼	1¾	1	1¼	1	1⅜	1⅛ Nov. 9	1½ Nov. 18	⅝ May 21	1⅞ Mar. 18
70	544	Warren (S D) & Co common--*	25½	-----	27	30	29	32	29 Nov. 29	30 Nov. 15	25 July 18	31 Apr. 30
------	100	Wichita River Oil Corp-----10	-----	-----	-----	-----	-----	6¼	----------	----------	7 Sept. 9	7 Sept. 9

• No par value. x Ex-dividend

Cleveland Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE CLEVELAND STOCK EXCHANGE

Stock Sales		1940	1939	Bond Sales	1940	1939
November	Shares	68,791	47,329	November	------	------
Jan. 1 to Nov. 30		491,791	454,502	Jan. 1 to Nov. 30	------	------

AGGREGATE SALES		CLEVELAND STOCK EXCHANGE	Price Jan. 2 1940		PRICES IN NOVEMBER						RANGE SINCE JAN. 1			
In November	Since Jan. 1	STOCKS			Nov. 1		Nov. 30		Lowest		Highest		Lowest		Highest	
Shares	Shares	Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
71	1,368	uAddressog-Multigraph com 10	18¼	18½	15	15¼	15⅝	16	a15⅝	Nov. 29	a16¼	Nov. 22	z12½	June 15	z19½	Jan. 4
65	1,309	Air-Way El Appli 1st 7% pf 100	8	9¼	16	27	14	24	27	Nov. 2	27½	Nov. 20	8½	Mar. 6	27½	Nov. 20
872	3,452	Akron Brass Mfg com (new) 50	----	----	4½	Sale	4¼	4⅞	4½	Nov. 6	4⅝	Nov. 1	4	May 21	4¾	Apr. 13
103	2,718	Amer Coach & Body 5	5¼	8	7¾	7¾	8	8¼	7¾	Nov. 6	8	Nov. 28	6¼	Jan. 11	8⅛	Apr. 19
172	2,133	uAmerican Home Products 1	59¼	60⅛	53½	54½	51	52	a48⅞	Nov. 23	a56	Nov. 8	z45½	May 21	z66¼	Apr. 3
482	2,583	Apex Electric & Mfg. *	12½	13	11½	12¾	11	13½	a12	Nov. 8	a13	Nov. 13	z8⅝	May 21	z15	Apr. 18
21	699	Prior preferred 100	87	95	----	95	85	----	90	Nov. 12	90	Nov. 12	85	Jan. 26	95	Sept. 19
------	924	uBond Stores common 1	22¼	23¼	23¼	25	23¼	24¼	----	----	----	----	z19	May 22	z29¼	Apr. 25
1,185	12,145	Brewing Corp of America 3	6	6¼	4¾	Sale	4½	4⅝	a4½	Nov. 22	a5¼	Nov. 8	z4½	Nov. 13	z7	Mar. 15
------	49	Canfield Oil common 100	59	----	44	----	44	----	----	----	----	----	70	Mar. 20	75	Mar. 27
704	11,139	City Ice & Fuel *	12⅝	13	8¾	9⅛	9⅛	9¾	a9⅛	Nov. 7	a9⅝	Nov. 15	z8⅛	Oct. 16	z14¼	Jan. 26
8	296	6½% preferred 100	94	97	87	88	91	93	x		x		z85	Sept. 26	z98	Feb. 6
333	1,596	Clark Controller 1	16½	18	16	17	16½	17½	a15½	Nov. 2	a16½	Nov. 1	z12	May 20	16¼	Jan. 11
261	8,684	Cleveland Builders Realty *	1¾	3	1¾	2¼	1⅞	2⅛	1⅞	Nov. 8	2	Nov. 13	1¾	Jan. 13	2	Feb. 23
9,788	22,842	Cleveland Cliffs Iron $5 pf *	58	63½	70¾	Sale	74	Sale	68	Nov. 7	74	Nov. 30	46	May 20	74	Nov. 30
19	201	Clev El Ill $4.50 cum pref *	113	115	113	115	114	114¾	----	----	x		z108	May 21	z114½	Jan. 10
410	4,086	uCleve Graphite Bronze com 1	36	36¼	33	33¼	32¾	34	a33	Nov. 4	x		z26	May 21	z43¼	Apr. 8
2,210	18,642	Cleveland Rys. 100	18⅛	Sale	27½	28½	25	26	26	Nov. 22	a35¾	Nov. 7	z26	May 21	z43¼	Apr. 8
19,364	94,713	Cliffs Corp. 5	17½	Sale	18¾	Sale	17	Sale	17	Nov. 29	27½	Nov. 4	17⅛	Jan. 13	36	May 9
285	5,950	Colonial Finance Co common 1	11½	12¼	11½	11¾	11¾	12	11⅝	Nov. 8	20	Nov. 12	12¼	May 28	20	Nov. 12
200	1,225	Commercial Bookbinding *	7¼	8	5½	7½	5½	7½	6½	Nov. 15	11⅝	Nov. 8	10½	May 18	13	Apr. 8
58	1,981	Dow Chemical 5% pref 100	114	116	113¾	Sale	113	114	112¾	Nov. 1	6½	Nov. 15	6	Sept. 25	8	Apr. 8
219	5,390	Eaton Mfg. Co. common 4	29¾	30⅛	35	35⅛	32¾	33½	a33⅛	Nov. 30	113¼	Nov. 1	112¼	Nov. 1	117	Apr. 5
------	802	Elec Controller & Mfg. *	49½	50	50⅛	70	60	70	----	----	a35¾	Nov. 8	z22	May 22	z37	Apr. 9
138	515	Faultless Rubber Co com. *	17	20	14	16¼	14¼	15½	14¼	Nov. 27	----	----	38½	May 24	50	Jan. 3
80	1,382	uFirestone Tire & Rub com. 10	21	21½	16¼	17	16	17	a15¾	Nov. 6	15¾	Nov. 16	14¼	Nov. 27	17½	Jan. 6
10	1,040	Fostoria Pressed Steel *	3¼	----	6	----	6	10	6	Nov. 13	a17½	Nov. 14	z12¼	May 21	z21¾	Jan. 3
946	6,127	uGeneral Electric com. *	40¾	41	34⅛	35½	32¾	33¼	a32⅜	Nov. 27	6	Nov. 13	3¼	Feb. 19	6	June 28
242	2,064	General Tire & Rubber com. 5	22½	23¼	12¾	13	12½	14	a12	Nov. 6	a35⅛	Nov. 7	z26½	May 21	z41	Jan. 2
9	247	Preferred 100	103	----	----	----	----	----	a102	Nov. 27	a15⅝	Nov. 8	z10½	May 22	z23¾	Jan. 3
172	2,447	uGlidden Co common *	18¼	18½	14	14¾	14½	15¼	a14½	Nov. 4	a102	Nov. 27	z98	Aug. 3	z106	May 7
700	6,704	Goodrich (B. F.) Co. common *	19½	20	13½	14	14½	15	a12⅞	Nov. 6	a16	Nov. 8	z11	May 21	z19¾	Jan. 4
------	2	$5 cum preferred *	----	----	43¾	----	43¾	----	----	----	a15⅛	Nov. 15	z10	May 21	z20¾	Apr. 6
687	6,841	Goodyear Tire & Rub com. *	23½	24½	18	18½	17½	18	a16¾	Nov. 6	----	----	z45	May 21	z69½	Mar. 7
361	962	Great Lakes Towing 100	12	17	19	Sale	21½	Sale	18½	Nov. 4	a19¾	Nov. 15	z12½	May 22	z24⅞	Apr. 6
60	641	Preferred 100	----	66	70	----	----	75	70	Nov. 9	22	Nov. 22	13¼	Feb. 26	20	Sept. 19
------	1,143	Greif Bros Cooperage A com. *	46¾	51½	45	52	45	52	----	----	70	Nov. 9	50	Feb. 1	70	Sept. 17
20	693	Halle Brothers 5	12	15	10½	13¼	10	13¼	10½	Nov. 20	----	----	36	June 20	50	Jan. 25
98	1,414	Preferred 50	39¼	41	----	41	41½	44¾	41	Nov. 13	10½	Nov. 20	10½	May 20	15	Jan. 22
140	506	Hanna (M A) $5 pref. *	102	103½	103	105	104	106	a103¼	Nov. 6	41¼	Nov. 16	39	July 19	42¼	Apr. 12
1,057	2,345	Harbauer Company *	3	4	3	3½	3⅝	4	3¼	Nov. 2	a105½	Nov. 23	z95	June 25	z105½	Mar. 30
532	3,293	uIndustrial Rayon com. *	28½	28⅞	25⅞	26½	24½	24¾	a24¼	Nov. 29	5	Nov. 7	3	Jan. 4	4	Jan. 29
718	4,924	uInterlake Iron common *	12	12¼	10¼	11	10⅛	10¾	a10¼	Nov. 2	a26½	Nov. 1	z16¼	May 21	z29	Jan. 3
450	10,155	Interlake SS *	36	42½	44	Sale	41	Sale	41	Nov. 30	a12½	Nov. 9	z6½	May 21	z12⅛	Jan. 4
341	1,766	Jaeger Machine *	13⅞	16⅞	16	Sale	15½	17¼	15⅛	Nov. 1	44	Nov. 1	34⅜	May 28	44	Apr. 5
275	5,891	Kelly Island L & T *	13⅛	16¼	15½	15½	13¼	14½	15	Nov. 20	18	Nov. 14	12½	July 3	17¼	Feb. 17
1,374	12,104	Lamson-Sessions *	3½	4½	3¼	Sale	3¼	3½	3⅛	Nov. 19	15⅞	Nov. 4	12	May 22	16	Oct. 26
139	1,254	Leland Electric *	12¼	12½	11⅛	13	13⅜	14½	13	Nov. 4	15⅞	Nov. 1	2½	June 10	4	Jan. 3
------	1,390	uMartin (Glenn L) common 1	41	41½	32¾	33½	32	32¾	----	----	14	Nov. 27	10	May 21	13½	Mar. 13
9	684	McKay Machine *	15½	18	16½	18	16½	18	x		x		z26¾	June 25	z47¾	Apr. 16
112	1,127	McKee (Arthur G) class B *	28¼	35	34	Sale	35	37	34	Nov. 1	35	Nov. 1	16½	Feb. 7	18	May 9
240	3,819	Medusa Portland Cement *	16¼	Sale	20	Sale	19	21	20	Nov. 1	20½	Nov. 16	26	May 28	35	May 13
552	2,835	Metrop Pav Brick Co com. *	1½	2	1	Sale	⅝	1	¾	Nov. 19	1	Nov. 1	13⅛	May 13	20½	Nov. 16
3	72	Metropolitan Pav'g Brick pf 100	60	65	55	----	----	----	x		x		¾	Nov. 19	1¾	Apr. 11
255	2,500	Midland Steel Prod *	36¼	36¾	37¼	38½	39	39¾	a36¼	Nov. 6	a40½	Nov. 26	60	Jan. 8	60	Jan. 8
531	5,652	Miller Wholesale Drug *	4	6	5	6½	7⅛	8	6¾	Nov. 19	7	Nov. 28	z23½	May 21	z40¼	Apr. 8
------	851	Monarch Machine Tool Co. *	25½	27¾	35	37	32½	35	x		x		4¾	Jan. 30	8½	Apr. 19
10	1,330	Murray Ohio Mfg. *	10	10⅞	11½	12	11⅝	12½	x		x		z24½	Feb. 18	z47¾	Sept. 23
------	285	Myers (F E) & Bros Co com. *	50½	----	47	53	44	51¼	----	----	----	----	z6¾	May 28	z13¼	Apr. 9
684	8,726	National Acme Co com. 1	14¾	15½	22½	22⅞	21½	Sale	a20¾	Nov. 20	a23¼	Nov. 7	z41	July 15	z53	Apr. 9
315	1,749	uNat Malleable Steel Cast com *	26	26½	24	25	22¾	24	a21¾	Nov. 20	a24½	Nov. 1	z13½	Feb. 23	z21½	Apr. 30
1,672	12,643	National Refining *	3	3⅛	2¾	Sale	2¾	2¾	a2¾	Nov. 18	a2¾	Nov. 7	z13½	May 21	z27	Jan. 4
551	3,724	$6 prior preferred *	34¾	36¾	32	34¼	30½	Sale	30½	Nov. 12	32	Nov. 9	z2	July 5	z3¾	Apr. 6
------	52	8% cum pref. 100	----	74	40	77½	40	77½	----	----	----	----	30	June 5	41¼	July 30
1,288	5,295	National Tile *	1⅛	1¾	1	1¼	⅛	1	¾	Nov. 26	1	Nov. 8	44	Sept. 17	55	Apr. 10
------	2,918	Nestle LeMur "A" *	¾	1	¼	¾	⅛	¾	----	----	----	----	¾	May 28	1⅛	Jan. 4
680	7,877	uN Y Central RR com. *	18⅛	18½	14¾	15⅝	13¾	14¼	a14	Nov. 6	a16	Nov. 8	¾	July 5	1	Jan. 26
70	505	Nineteen Hundred Corp A *	30	----	28¾	----	30	----	30	Nov. 4	30	Nov. 4	z9¼	May 21	z18⅛	Jan. 3
8	1,024	Ohio Brass class B *	19¾	20¾	20	21	20½	22	a22¼	Nov. 13	a22½	Nov. 13	30	Feb. 29	30½	Feb. 2
------	55	Ohio Confection Co cl A com. *	12½	----	9	15	----	15	----	----	----	----	z17	May 28	24¼	May 10
205	5,229	uOhio Oil common *	7⅛	7¼	6¼	7	6½	7	a6¼	Nov. 1	a7¾	Nov. 8	12½	May 20	15	Mar. 13
900	8,256	Otis Steel Co common *	11½	12	10½	10½	9½	9⅞	a9½	Nov. 27	a12	Nov. 9	z5½	June 10	z8¾	May 7
176	2,555	Packer Corp. *	10	Sale	11	13	9⅞	15	12	Nov. 19	12	Nov. 19	z7	May 21	z12⅝	Mar. 3
265	2,493	Patterson-Sargent *	13	14¼	11¼	11¾	11	12	11	Nov. 4	12	Nov. 8	9	May 21	12	Sept. 23
75	3,520	Reliance Elec & Eng com. 5	13¼	15	18	18½	16	17½	a17½	Nov. 7	a18	Nov. 7	10¼	Oct. 2	14½	Mar. 11
3,890	23,850	uRepublic Steel common *	23¾	Sale	21¾	21⅞	22¼	22½	a20½	Nov. 6	a24⅜	Nov. 9	z10	May 25	18	Oct. 17
2,896	29,265	Richman Bros. *	35	36½	36½	Sale	36¾	Sale	36½	Nov. 1	38	Nov. 12	z14	May 21	z24½	Nov. 9
119	1,574	Seiberling Rubber Co com. *	8¼	9	4	4½	4	4¼	a3⅞	Nov. 30	a 4½	Nov. 13	31	May 22	40½	Mar. 12
		Sparks Withington Co—											z3½	May 23	z8½	Jan. 5
------	32	6% cum conv pref. 100	----	----	----	----	----	----	----	----	----	----	63	Mar. 13	65	Aug. 15
		Stouffer Corp—														
20	397	Class A $2.25 cum pref. *	35	----	35½	Sale	35¼	----	35¼	Nov. 1	35½	Nov. 1	35	Oct. 23	37	June 19
269	6,338	Thompson Products Inc com. *	30½	31⅝	33	34	32½	32¾	a32	Nov. 29	a35¼	Nov. 8	z25¼	May 28	38¼	Apr. 16
------	669	uTimken Roller Bearing com. *	50⅝	51	48½	50	46½	47½	----	----	----	----	z35½	May 21	z52	Jan. 3
100	3,565	Trozel Mfg. 1	3½	4½	2¾	3	3	Sale	3	Nov. 30	3	Nov. 30	2¾	Oct. 31	5¼	Feb. 14
55	1,547	uTwin Coach common 1	10⅝	11	7¾	8¼	9¼	9¾	a7⅝	Nov. 6	a9⅝	Nov. 20	z6¼	July 23	z13¼	Mar. 8
97	996	Union Metals Mfg Co. *	14½	15	13½	15	14	16	13½	Nov. 7	15	Nov. 28	12	July 12	15½	Mar. 7
2,558	16,549	uU S Steel common *	66¾	67	69¼	70¼	68½	68¾	a66¾	Nov. 27	a76½	Nov. 9	z42	May 21	z76½	Nov. 9
607	5,242	Upson-Walton 1	4¾	6¾	5½	5½	5¾	6	5½	Nov. 8	5½	Nov. 13	4	Aug. 23	5½	Jan. 20
1,753	14,632	Van Dorn Iron Wks Co com. *	3½	4	4½	Sale	4⅛	4¼	4	Nov. 2	4½	Nov. 12	3	May 22	5	July 13
200	1,350	Vichek Tool *	5½	6	5	6	5	6	5	Nov. 8	5¼	Nov. 15	4	Aug. 27	6½	Feb. 27
143	1,582	Warren Ref & Chem com. 2	1½	1⅝	⅛	1	⅛	1	⅛	Nov. 4	⅛	Nov. 4	¾	Oct. 21	1½	Feb. 21
258	2,483	Weinberger Drug Stores *	10½	11⅛	9	10¼	8¾	10¼	9	Nov. 6	9¼	Nov. 13	7½	May 23	10½	Jan. 2
45	210	W R I Corp 6% prior pref. 100	62½	----	----	----	----	----	50	Nov. 15	50	Nov. 15	50	June 14	65	Jan. 26
982	6,360	White Motor 1	12⅛	12¾	14	14¾	14¾	15¼	a14¼	Nov. 1	a16½	Nov. 7	z7½	May 21	16½	Nov. 17
819	6,632	Youngstown Sheet & Tube *	46½	47½	41¼	42¼	40¾	41	a39½	Nov. 29	a45¼	Nov. 9	z26¼	June 10	z48¼	Jan. 3
------	30	5½% cum pref ser A. 100	----	----	----	----	----	----	----	----	----	----	80	May 28	97½	Nov. 25
------	790	uYoungstown Steel Door com. *	28	28½	19½	20½	17½	18¼	----	----	----	----	z12½	May 21	z28½	Jan. 4

a Reflects prices in primary markets on which odd lot sales were based. z Reflects range of prices in primary markets. x No print sales only.
u Unlisted.

Detroit Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON DETROIT STOCK EXCHANGE

	Stock Sales	1940	1939		Stock Sales	1940	1939
November	Shares	297,491	320,408	Jan. 1 to Nov. 30	Shares	2,851,066	3,323,373

AGGREGATE SALES		DETROIT STOCK EXCHANGE STOCKS	Par	Price Jan. 2 1940		PRICES IN NOVEMBER						RANGE SINCE JAN. 1			
						Nov. 1		Nov. 30		Lowest		Highest		Lowest		Highest	
In November	Since Jan. 1			Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
Shares	Shares																
910	11,090	Allen Elec & Equipment	1	1¼	2	2⅛	2¼	2¼	2½	2	Nov. 6	2¼	Nov. 4	1½	Feb. 8	2¼	Nov. 4
9,695	24,700	Atlas Drop Forge common	5	2	4	4	Sale	5¾	Sale	4	Nov. 1	5½	Nov. 30	2⅛	Aug. 13	5½	Nov. 30
1,081	10,101	Auto City Brewing common	1	25c	27c	----	18c	----	20c	17c	Nov. 4	18c	Nov. 18	16c	July 26	26c	May 7
2,097	46,814	Baldwin Rubber common	1	6⅛	Sale	6½	Sale	6⅛	6⅞	6½	Nov. 1	6⅞	Nov. 14	4⅛	June 10	7¾	Apr. 9
----	2,647	Bohn Aluminum & Brass	5	----	----	32	33	30½	31½	----	----	----	----	24⅝	Feb. 29	28¾	Apr. 30
----	2,971	Bower Roller Bearing	5	----	----	36	37	36	38	----	----	----	----	27	June 7	37	May 9
6,540	53,272	Briggs Mfg Co common	*	21½	23	25¼	Sale	23⅞	Sale	23¼	Nov. 6	26½	Nov. 12	13⅛	May 22	26½	Nov. 12
2,750	12,816	Brown-McLaren Mfg Co	1	----	----	75c	Sale	85c	95c	75c	Nov. 1	92c	Nov. 20	52c	Aug. 24	1⅛	Feb. 20
3,069	28,099	Burroughs Adding Mach	*	11¾	Sale	7⅞	8⅜	7½	----	7⅞	Nov. 27	8⅞	Nov. 4	7½	July 15	12⅝	Jan. 4
300	7,560	Burry Biscuit Corp	12½c	1¼	1½	----	60c	50c	Sale	50c	Nov. 12	50c	Nov. 12	50c	Sept. 16	1⅛	Jan. 5
----	1,017	Capital City Products	*	9¼	----	8¼	----	8½	11½	----	----	----	----	7	July 11	9¾	Jan. 3
----	----	Casco Products Corp	*	9	----	----	----	----	----	----	----	----	----	----	----	----	----
----	----	Chamberlin Metal Weather Strip Co common	5	----	5	----	5½	3½	5½	----	----	----	----	----	----	----	----
2,150	18,283	Chrysler Corp common	5	89¾	90⅝	83	84	76	77	76⅝	Nov. 27	82⅝	Nov. 15	55¾	May 21	90½	Apr. 8
521	3,673	Consolidated Paper com	10	14	16¼	----	16	----	16	15¾	Nov. 7	16	Nov. 15	15	Oct. 21	16¼	Apr. 3
3,410	11,207	Consumers Steel Products	1	90c	95c	75c	85c	80c	1	85c	Nov. 4	1⅛	Nov. 14	55c	July 5	1⅛	Jan. 5
8,295	80,957	Continental Motors common	1	3⅛	Sale	3⅝	3¾	3⅝	4	3⅝	Nov. 6	4⅛	Nov. 14	2¼	May 15	4⅝	Feb. 2
830	3,078	Crowley, Milner & Co com	*	2	3	1⅛	1⅜	1⅛	1⅛	1¼	Nov. 8	1¾	Nov. 27	1⅛	Oct. 23	2	Jan. 8
----	225	Cunningham Drug Stores	2.50	----	19	----	----	----	----	----	----	----	----	15	May 16	18¼	Jan. 29
----	1,071	Deisel Wemmer Gilbert com	10	16¼	Sale	----	----	----	----	----	----	----	----	14	May 20	19½	Apr. 10
3,330	41,684	Detroit & Cleve Nav com	10	80c	Sale	55c	Sale	62c	90c	53c	Nov. 1	71c	Nov. 20	53c	Nov. 1	1⅛	Apr. 23
1,262	8,800	Detroit Edison common	100	123½	Sale	114	117	111½	115	114	Nov. 23	115	Nov. 14	98½	May 22	125	Jan. 3
110	110	Detroit Gasket & Mfg Co	1	----	----	----	----	10	12	11	Nov. 25	11	Nov. 25	11	Nov. 25	11	Nov. 25
1,490	13,985	Detroit Gray Iron Fdy	1	1½	1⅝	1⅝	1¾	1⅜	1¾	1⅝	Nov. 27	1¾	Nov. 2	1	May 15	1¾	Apr. 13
13,444	106,250	Detroit Mich Stove common	1	1⅜	1⅝	2⅛	Sale	2⅛	Sale	2	Nov. 6	2¼	Nov. 6	1⅛	May 15	2⅜	Mar. 27
8,262	31,482	Detroit Paper Products	1	1⅛	1¼	55c	62c	58c	Sale	55c	Nov. 13	70c	Nov. 25	50c	Oct. 9	1⅝	Apr. 10
610	3,491	Detroit Steel Corp common	5	15	15¾	16¼	17	17	18	16¾	Nov. 4	17¼	Nov. 28	13	July 9	17¼	Nov. 28
----	780	Detroit Steel Products	10	----	----	----	----	21	23	----	----	----	----	19	Feb. 8	21	Feb. 19
----	3,487	Divco-Twin Truck Co	1	----	----	7½	8½	8	7⅝	----	----	----	----	6⅝	May 25	9¼	May 2
660	2,420	Durham Mfg Co common	1	1½	1½	75c	1⅛	1⅛	Sale	1	Nov. 26	1⅜	Nov. 30	75c	July 8	1⅜	Nov. 30
519	4,181	Eaton Mfg Co common	4	----	----	----	----	33	34	33⅜	Nov. 20	35¾	Nov. 4	27	May 15	35¾	Nov. 4
----	2,273	Eureka Vacuum Cleaner	5	3¾	5¼	----	----	2¾	3½	----	----	----	----	3	June 5	4⅞	Feb. 8
1,716	27,868	Ex-Cell-O Corp	3	----	25½	31	32	30¼	Sale	30¼	Nov. 30	32½	Nov. 12	20¾	Jan. 15	34	Apr. 29
1,101	60,385	Federal Mogul common	5	12¼	Sale	14	15	13½	14½	14	Nov. 27	15	Nov. 7	10⅛	May 21	15⅝	Mar. 15
3,465	20,138	Federal Motor Truck com	*	4⅛	5¼	3⅜	Sale	3⅜	3¾	3⅜	Nov. 1	3¾	Nov. 12	2½	May 15	4¾	Jan. 3
1,537	27,731	Frankenmuth Brewing com	1	2½	Sale	2	2¼	2¼	Sale	2⅛	Nov. 14	2¼	Nov. 4	2	May 22	2¾	Jan. 8
955	6,786	Fruehauf Trailer Co com	1	27¼	29¼	----	24½	18	20	19½	Nov. 14	20¾	Nov. 8	19½	Nov. 14	32½	Jan. 25
4,887	46,591	Gar Wood Industries com	3	4⅝	5½	5½	Sale	5½	6¼	5¼	Nov. 6	6⅜	Nov. 14	3¾	June 10	6⅝	Apr. 23
----	1,416	Gemmer Mfg Co class A	*	32½	Sale	32	35	33	35	----	----	----	----	30	June 12	33	Jan. 30
----	1,593	Class B	*	10½	14	11	13½	11½	15	----	----	----	----	9	July 19	13½	Jan. 24
540	9,333	General Finance Corp com	1	2½	2⅞	2¼	2⅜	2¼	Sale	2¼	Nov. 30	2½	Nov. 14	1½	May 23	2⅝	Jan. 5
6,232	86,426	General Motors common	10	54⅞	Sale	51¼	Sale	49	50	49	Nov. 28	54⅛	Nov. 9	37½	May 28	56	Apr. 8
4,886	42,666	Goebel Brewing Co common	1	2⅜	Sale	2¼	Sale	2¼	2⅜	2¼	Nov. 1	2⅜	Nov. 9	2	May 22	3⅛	Apr. 15
13,005	50,199	Graham-Paige Motor com	1	----	1	79c	Sale	80c	Sale	79c	Nov. 1	1⅛	Nov. 12	50c	July 26	1⅜	Jan. 5
700	18,925	Grand Valley Brew common	1	70c	73c	25c	35c	32c	33c	32c	Nov. 29	40c	Nov. 15	30c	Sept. 27	80c	Apr. 2
804	34,461	Hall Lamp Co. common	5	5½	6¼	8¼	Sale	----	9	8⅛	Nov. 19	8½	Nov. 8	5⅜	Feb. 9	13¾	Apr. 9
----	158	Home Dairy class A	*	----	7	5	----	5	----	----	----	----	----	5	July 1	6	Apr. 17
740	8,915	Hoover Steel Ball common	10	15¼	18½	18½	19½	19	19⅝	19¼	Nov. 22	19⅝	Nov. 14	14⅞	May 15	19⅝	Nov. 14
525	8,068	Hoskins Mfg Co common	2.50	13½	13¾	11¼	Sale	10½	12¼	11¼	Nov. 1	12⅜	Nov. 12	10	May 28	14½	Feb. 8
----	187	Houdaille-Hershey class A	*	30	----	36½	37¾	----	----	----	----	----	----	28	May 22	28	May 22
4,849	55,164	Class B	*	13¾	13¾	13⅞	Sale	13	13½	13⅜	Nov. 4	14⅜	Nov. 9	9	May 21	16⅛	Apr. 15
3,460	24,732	Hudson Motor Car	*	5¾	Sale	4¼	Sale	4¼	4½	4⅛	Nov. 6	5¼	Nov. 12	3	May 15	6⅝	Feb. 17
3,889	37,074	Hurd Lock & Mfg Co com	1	45c	Sale	32c	Sale	43c	Sale	32c	Nov. 1	49c	Nov. 15	32c	Oct. 16	52c	Jan. 9
3,115	18,661	Kingston Products Corp	1	1¾	2	1⅛	1¼	1½	1⅝	1¼	Nov. 4	1⅝	Nov. 22	1	May 21	1⅞	Jan. 10
1,550	14,880	Kinsel Drug Co common	1	50c	53c	51c	55c	57c	60c	55c	Nov. 4	60c	Nov. 14	35c	Feb. 15	60c	Mar. 9
1,504	26,132	Kresge (S S) Co common	10	24½	25	25⅝	26	25⅞	Sale	25¾	Nov. 2	25⅞	Nov. 9	19¾	May 22	26	Feb. 24
550	4,612	Lakey Fdy & Mach common	1	4	4½	4	4½	3	4	3¾	Nov. 28	4	Nov. 4	2¾	May 14	4⅝	Mar. 7
560	14,936	LaSalle Wines & Champagne	2	1¾	1⅞	1⅜	1⅝	1⅝	1¾	1⅝	Nov. 28	1¾	Nov. 8	1¼	May 17	1¾	Jan. 4
----	145	Mahon (R C) class A pref	*	----	----	----	----	----	----	----	----	----	----	24	May 14	24	May 14
15,270	47,547	Masco Screw Products	1	30c	Sale	90c	Sale	1½	Sale	90c	Nov. 1	1½	Nov. 28	75c	July 11	1½	Nov. 28
2,900	110,723	McClanahan Oil Co common	1	25c	Sale	17c	20c	17c	18c	17c	Nov. 18	19c	Nov. 12	16c	Sept. 30	27c	Apr. 17
1,150	6,380	Michigan Silica Co common	1	2⅛	2½	1½	1⅝	1½	1⅝	1½	Nov. 12	1⅝	Nov. 29	1½	Nov. 12	2¼	Jan. 18
290	2,516	Mich Steel Tube Prod	2.50	----	8	----	8	6½	8¼	7	Nov. 27	8	Nov. 8	5	May 24	8	Nov. 8
1,728	36,402	Michigan Sugar common	*	83c	95c	68c	75c	66c	73c	70c	Nov. 6	76c	Nov. 18	60c	July 11	1¼	Apr. 15
----	3,257	Preferred	10	4¼	6½	3½	5¼	----	5	----	----	----	----	4	Jan. 26	6	Apr. 15
1,686	64,521	Micromatic Hone Corp	1	7½	Sale	7⅝	7⅞	6⅝	7	6¾	Nov. 13	7¾	Nov. 7	6¾	Nov. 13	11⅝	Mar. 28
6,265	75,700	Mid-West Abrasive com	50c	1⅛	Sale	1⅞	Sale	1¾	1⅞	1¾	Nov. 23	2	Nov. 4	1⅛	Jan. 2	2½	Apr. 15
899	3,770	Moore (Tom) Distillery Co	1	----	----	37c	43c	50c	----	42c	Nov. 8	47c	Nov. 8	40c	Aug. 1	60c	May 6
1,868	25,694	Motor Products Corp com	*	11½	12	13½	Sale	12⅝	13½	13½	Nov. 1	14¼	Nov. 8	9¼	May 21	16	Apr. 18
930	10,635	Motor Wheel common	5	15¾	16½	17¼	17¾	17¼	18	17⅝	Nov. 22	18¼	Nov. 9	12⅝	May 21	18¼	Apr. 6
13,822	108,834	Murray Corp common	10	6	Sale	8	Sale	7¾	Sale	6⅞	Nov. 6	8⅞	Nov. 14	4½	May 21	8⅞	Nov. 14
----	102	Muskegon Piston Ring com	2.50	----	----	----	----	----	----	----	----	----	----	16¾	May 8	16¾	May 8
6,253	112,140	Packard Motor Co com	*	3¼	Sale	3½	Sale	3¾	3½	3⅜	Nov. 27	3⅞	Nov. 8	2½	May 15	4½	Mar. 12
7,407	55,105	Parke Davis & Co	*	44¼	Sale	32¼	33	31½	Sale	31½	Nov. 20	34	Nov. 6	31⅛	July 22	44¾	Jan. 8
454	7,559	Parker Rust-Proof com	2.50	19¾	20¼	21½	22½	19	20¼	23¼	Nov. 7	23¾	Nov. 7	18	July 5	23¾	Nov. 7
4,610	47,654	Parker Wolverine Co com	*	8½	Sale	10	12	12¾	12⅞	10⅜	Nov. 6	13½	Nov. 27	8¼	Jan. 8	14½	Apr. 30
5,170	33,811	Peninsular Metal Products	1	1¾	1⅜	1½	Sale	1½	Sale	1⅜	Nov. 7	1¾	Nov. 8	1	Mar. 1	1¾	Nov. 8
370	11,959	Pfeiffer Brewing Co com	*	6¼	6¾	6¼	8¼	7⅝	7¾	7¼	Nov. 8	7¾	Nov. 8	6¼	May 21	9⅞	Feb. 2
1,272	8,752	Prudential Investing Corp	1	1¾	2	1½	1⅞	1½	1¾	1⅝	Nov. 6	1¾	Nov. 15	1⅛	May 22	2	Jan. 19
3,250	11,370	Reo Motors Inc v t c	1	----	----	1¼	Sale	1¼	1½	1¼	Nov. 1	1⅝	Nov. 14	1	Aug. 27	1⅝	Apr. 15
1,690	13,694	Ricket (H W) & Co common	2	2⅛	3¼	2⅜	Sale	2⅜	2½	2¼	Nov. 25	2½	Nov. 7	2¼	May 24	3	Jan. 15
1,070	14,445	River Raisin Paper com	*	2¼	Sale	1⅞	Sale	1½	1¾	1⅝	Nov. 26	1⅞	Nov. 1	1½	May 15	2½	Apr. 10
598	14,328	Scotten Dillon common	10	24⅝	25	20	23	20	21	20	Nov. 4	21	Nov. 14	17½	Aug. 16	25	Jan. 4
3,585	80,394	Sheller Mfg Co common	1	4¾	5	4⅜	4⅞	4¾	5	4⅜	Nov. 6	5¼	Nov. 14	3⅞	June 10	7	Apr. 17
100	4,010	Simplicity Pattern common	1	1¼	----	85c	1¼	1⅛	1¼	1⅛	Nov. 26	1⅝	Nov. 26	75c	June 6	1⅝	Mar. 14
6,390	35,597	Standard Tube Co class B	1	1⅛	1½	1⅝	Sale	1⅝	Sale	1½	Nov. 6	2	Nov. 1	1	May 15	2	Nov. 1
1,828	7,753	Stearns (Frederick) common	*	12	13¾	12	Sale	10¾	12	10½	Nov. 7	12¼	Nov. 1	10½	July 12	14⅞	Mar. 14
50	214	5% cum part pref	100	96	100	----	----	----	----	99	Nov. 23	99	Nov. 23	98⅞	Mar. 30	99½	Jan. 17
1,415	31,989	Timken Axle common	10	23	24	28	28½	28½	29½	28⅛	Nov. 6	29½	Nov. 7	18½	May 21	29½	Nov. 7
3,214	47,221	Tivoli Brewing Co common	1	2¼	Sale	1¾	Sale	1¾	1⅞	1¾	Nov. 1	1⅞	Nov. 1	1¾	Aug. 1	2⅝	Jan. 27
4,675	6,075	Udylite Corp common	1	----	----	4¼	Sale	4¼	4⅜	4⅛	Nov. 29	4⅞	Nov. 9	4⅛	Nov. 29	4⅞	Nov. 9
370	5,149	Union Investment Co com	*	2¾	5	2⅞	3½	3	3¾	2⅞	Nov. 19	3	Nov. 18	2	May 23	3½	Mar. 11
1,625	9,402	United Shirt Distributors	*	4	Sale	4	4¼	4⅝	4⅞	4	Nov. 6	4¾	Nov. 29	2½	May 28	4¾	Nov. 29
1,645	40,784	United Specialties common	1	4	4½	8	Sale	7½	8¾	8	Nov. 1	9	Nov. 12	4	Jan. 10	9	Nov. 12
----	500	U S Graphite Co com	5	----	8	----	----	5	8¼	----	----	----	----	4	May 24	7½	Feb. 19
769	3,623	U S Radiator common	1	----	----	----	1⅞	2	Sale	1¾	Nov. 2	2	Nov. 30	1	June 28	2⅜	Apr. 17
373	3,090	Preferred	50	----	----	14	15½	16¼	Sale	13¾	Nov. 22	16¼	Nov. 30	7¾	Aug. 7	16¼	Nov. 30
----	5,350	Universal Cooler class A	*	2¼	5½	4⅜	5	4⅜	5	----	----	----	----	3⅛	May 15	6	Sept. 18
1,860	26,616	Class B	*	1¾	1⅝	1¼	Sale	1¼	1⅜	1¼	Nov. 1	1½	Nov. 9	1	May 21	2¾	Mar. 26

For footnotes see page 61.

AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	DETROIT STOCK EXCHANGE STOCKS	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
------	4,941	Universal Products common	*	-----	18½	18½	25	18½	-----	-----	-----	16⅝ Jan. 10	23¼ Apr. 8
500	1,993	Walker & Co class A	*	23¾	27	27	Sale	24½	27	27 Nov. 1	27 Nov. 1	23 May 14	27 Feb. 10
450	13,651	Class B	*	3	4	3⅛	3½	3	3½	3⅛ Nov. 20	3⅜ Nov. 7	2¾ July 13	4 May 11
5,900	111,677	Warner Aircraft Corp com	1	1⅝	Sale	1⅝	Sale	1⅝	Sale	1⅝ Nov. 1	1⅝ Nov. 7	90c May 15	1⅞ Jan. 8
6,880	50,695	Wayne Screw Prod common	4	1	1½	1⅝	Sale	1⅞	2	1⅝ Nov. 1	2⅛ Nov. 14	1 Feb. 15	2¼ Apr. 8
200	26,100	Wolverine Brewing Co com	1	9c	12c	13c	17c	11c	16c	13c Nov. 1	14c Nov. 29	9c Aug. 12	25c Apr. 10
------	2,495	Wolverine Tube Co com	2	6½	7¼	6	7¼	5	6	----- -----	----- -----	4½ May 22	6⅝ Mar. 15
------	46	Preferred	100	78½	104	101	103	100	103	----- -----	----- -----	104 Feb. 29	105 Mar. 29
625	6,686	Young (L A) Spring & Wire	*	11	11½	11¼	Sale	10¾	11½	11¼ Nov. 1	11⅞ Nov. 15	7 June 10	13½ Apr. 16
		UNLISTED DEPT.—											
320	10,606	American Radiator	*	10¼	Sale	-----	-----	-----	-----	7¼ Nov. 20	8 Nov. 14	4⅞ May 22	10½ Jan. 4
489	3,201	Amer Tel & Tel Co	100	171½	Sale	165⅞	Sale	-----	-----	164⅝ Nov. 7	167⅛ Nov. 9	145½ May 28	175½ Mar. 13
1,906	9,632	Anaconda Copper	50	-----	-----	25⅛	Sale	-----	-----	23¾ Nov. 6	29⅞ Nov. 14	18¾ July 26	29⅞ Nov. 14
588	1,841	Borden Company	15	-----	-----	-----	-----	-----	-----	19⅜ Nov. 28	22⅜ Nov. 15	17½ June 10	24 Apr. 5
1,055	4,729	Borg Warner Corp common	5	-----	-----	20½	Sale	20⅜	Sale	20 Nov. 7	22 Nov. 20	13½ May 21	25⅞ Jan. 3
1,943	5,048	Budd Wheel Co	*	-----	-----	7⅛	Sale	-----	-----	6¾ Nov. 6	8⅛ Nov. 9	3¾ May 21	8⅛ Nov. 9
635	1,221	Cities Service common	10	-----	-----	6⅛	Sale	-----	-----	5¾ Nov. 6	6½ Nov. 1	4½ June 8	6½ Nov. 1
5,442	21,181	Commonw & Southern Corp	*	-----	-----	1½	Sale	⅞	Sale	⅞ Nov. 30	1⅝ Nov. 4	⅝ May 21	1¾ June 28
175	3,669	Consolidated Oil Co	*	7¾	Sale	6⅞	Sale	6	Sale	6 Nov. 30	6⅜ Nov. 14	5½ May 22	8 Jan. 4
121	1,565	Dow Chemical Co com	*	-----	-----	-----	-----	128⅞	Sale	128⅞ Nov. 30	140 Nov. 4	128⅞ Nov. 30	170½ Apr. 11
------	170	Rights		-----	-----	-----	-----	-----	-----	----- -----	----- -----	3½ Sept. 27	4 Oct. 4
325	1,675	Electric Auto-Lite	5	-----	-----	-----	-----	-----	-----	36½ Nov. 4	37¾ Nov. 7	25¼ May 21	37¾ Nov. 7
1,568	6,737	Electric Power & Light	*	-----	-----	6¾	Sale	-----	-----	3⅞ Nov. 28	6¾ Nov. 1	3 May 21	7 June 28
432	5,272	General Foods Corp	*	48⅞	Sale	-----	-----	34⅝	Sale	34¾ Nov. 28	38⅝ Nov. 4	34¼ Nov. 28	49 Apr. 15
900	5,749	Hupp Motor Car Corp	1	1	Sale	⅛	Sale	-----	-----	55c Nov. 4	75c Nov. 19	½ May 10	1 Jan. 2
150	5,520	Internat Industries com	1	-----	-----	-----	-----	-----	-----	1⅜ Nov. 22	1⅝ Nov. 20	1 Oct. 28	2 May 1
3,270	12,733	Jacobs (F L) Co com	1	-----	-----	2¾	Sale	2¾	Sale	2⅜ Nov. 13	3 Nov. 14	1⅞ June 18	3¼ Mar 5
653	4,870	Kennecott Copper Corp	*	-----	-----	34½	Sale	-----	-----	32⅞ Nov. 6	37⅛ Nov. 14	24¼ July 8	38⅝ Jan. 4
636	7,914	Kroger Grocery & Baking Co	*	29	Sale	31⅝	Sale	28⅞	Sale	28 Nov. 29	31¼ Nov. 1	23½ May 22	34½ Apr. 13
985	23,658	Montgomery Ward & Co	*	-----	-----	39¼	Sale	37⅞	Sale	36½ Nov. 22	41⅛ Nov. 8	32¾ May 22	43¾ Sept. 7
1,065	23,228	Nash-Kelvinator Corp	5	6¾	Sale	-----	-----	5	Sale	5 Nov. 30	6 Nov. 12	3¾ May 23	7⅝ Feb. 16
533	6,982	National Dairy Products	*	16⅞	Sale	-----	-----	-----	-----	13⅜ Nov. 4	14¼ Nov. 8	12 June 5	18½ Apr. 17
7,095	58,325	New York Central RR	*	18½	Sale	15¾	Sale	14	Sale	13⅞ Nov. 29	16 Nov. 7	9½ June 10	18¾ Jan. 3
365	2,393	Pennsylvania RR Co	50	-----	-----	24½	Sale	-----	-----	23¼ Nov. 22	25½ Nov. 14	15½ May 21	25½ Nov. 14
25	1,449	Purity Bakeries Corp	*	-----	-----	-----	-----	-----	-----	10⅜ Nov. 4	10⅜ Nov. 4	9¾ June 3	15½ Apr. 4
288	1,659	Sears Roebuck & Co	*	-----	-----	-----	-----	-----	-----	75⅛ Nov. 26	80⅛ Nov. 8	63 May 22	83⅝ Sept. 24
625	5,430	Socony-Vacuum Corp	15	12¼	Sale	-----	-----	-----	-----	8½ Nov. 28	9¾ Nov. 12	7¾ May 22	12⅝ Jan. 2
610	11,411	Standard Brands Inc	*	5⅞	Sale	-----	-----	6½	Sale	6½ Nov. 27	6¾ Nov. 12	5¼ May 28	8 Apr. 8
1,936	6,553	U S Rubber Co	10	-----	-----	22½	Sale	-----	-----	20¾ Nov. 6	26½ Nov. 15	15¾ May 23	26½ Nov. 15
4,554	18,755	U S Steel Co	*	-----	-----	69½	Sale	68⅞	Sale	66¼ Nov. 27	76½ Nov. 9	42½ May 28	76½ Nov. 9
4,929	21,985	Yellow Truck & Coach	1	-----	-----	15½	Sale	16¼	Sale	14⅝ Nov. 6	16¾ Nov. 23	10⅝ May 22	16¾ Nov. 23

* No par value. *a* Deferred delivery sales. *r* Sold for cash. *x* Ex-dividend.

Philadelphia Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE PHILADELPHIA STOCK EXCHANGE

Stock Sales		1940	1939	Bond Sales	1940	1939
November	Shares	243,119	305,967	November	-------	$150,000
Jan. 1 to Nov. 30		2,501,287	3,037,951	Jan. 1 to Nov. 30	$183,500	$1,106,500

AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	PHILADELPHIA STOCK EXCHANGE BONDS	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$											
------	181,500	Elec & Peoples tr ctfs 4s 1945	11½	Sale	-----	-----	-----	-----	----- -----	----- -----	11⅜ Jan. 2	14 Feb. 10
------	2,000	Lehigh Valley ann 6s	-----	-----	69	71½	-----	71	----- -----	----- -----	64½ Mar. 28	66 Sept. 19
Shares	Shares	STOCKS par										
1,661	17,781	American Stores *	12⅛	12¾	11¼	11⅞	11½	11¾	10⅝ Nov. 28	12⅜ Nov. 12	9⅛ June 10	14½ Apr. 8
775	18,631	American Tel & Tel 100	171	Sale	166½	Sale	166⅝	Sale	165⅝ Nov. 1	167⅝ Nov. 13	146⅝ May 23	175¼ Jan. 8
------	901	Bankers Sec Corp pref 50	14	16	14	20	12¾	20	----- -----	----- -----	10¾ May 21	16 Oct. 28
353	1,567	Barber Asphalt Corp 10	14	14½	10	10½	9½	10½	9½ Nov. 6	11½ Nov. 12	8⅞ June 5	15⅞ Apr. 25
192	8,124	Bell Tel Co of Pa pref 100	122½	Sale	118¾	119½	120	Sale	119¼ Nov. 2	121⅜ Nov. 23	113⅜ Apr. 11	125⅝ Jan. 31
2,053	18,286	Budd (E G) Mfg Co *	5¼	5⅝	5⅜	Sale	5	5¼	5 Nov. 1	6 Nov. 14	3 May 15	6 Jan. 10
2,618	17,894	Budd Wheel Co *	5⅝	Sale	7⅛	Sale	7	Sale	6⅞ Nov. 1	8⅛ Nov. 13	3⅛ May 22	8⅛ Nov. 13
312	5,980	Chrysler Corp 5	90⅛	Sale	84⅝	Sale	76½	Sale	76⅛ Nov. 30	84⅝ Nov. 1	55⅞ June 5	90⅝ Jan. 4
791	7,024	Curtis Pub Co common *	4	Sale	1¾	Sale	-----	-----	1⅜ Nov. 1	2⅛ Nov. 18	1⅜ Oct. 17	4¼ Jan. 3
2,068	21,882	Electric Storage Battery *	28⅞	Sale	32	32¼	31⅜	Sale	31⅜ Nov. 6	33½ Nov. 18	25 June 6	33½ Apr. 11
2,470	32,827	General Motors 10	54¾	Sale	50¾	Sale	50	Sale	48⅝ Nov. 28	54 Nov. 13	38 May 23	55¾ Apr. 6
20	1,141	Horn & Hardart (Phila) com *	119	Sale	117	118½	118	119	117 Nov. 7	117 Nov. 7	111½ May 18	125½ Jan. 10
175	2,964	Horn & Hardart (N Y) com *	34	34½	30½	Sale	30½	Sale	30 Nov. 30	30¾ Nov. 18	27 June 10	35½ Apr. 2
1,960	32,395	Lehigh Coal & Navigation *	2¼	2½	2⅞	3	3	Sale	2⅛ Nov. 20	3 Nov. 25	1⅛ May 23	3¼ Oct. 23
3,769	6,983	Lehigh Valley 50	3⅜	3½	2½	Sale	2¼	Sale	2½ Nov. 27	2⅝ Nov. 9	1½ May 28	3⅜ Feb. 8
599	4,936	National Power & Light *	8½	8⅝	8⅜	Sale	7	7¼	6⅞ Nov. 27	8⅜ Nov. 4	5⅝ June 11	8⅞ Apr. 8
19,438	262,949	Pennroad Corp v t c 1	2	Sale	2¾	Sale	2¼	Sale	2⅛ Nov. 27	2⅞ Nov. 14	1½ Mar 14	3 Oct. 8
17,751	113,481	Pennsylvania RR 50	23⅝	Sale	24⅝	Sale	22	Sale	21¾ Nov. 28	25⅝ Nov. 12	14¾ May 22	25⅝ Nov. 12
70	678	Pennsylvania Salt Mfg 50	164	169	188	Sale	180	184	186 Nov. 6	190 Nov. 7	159 May 31	190 Oct. 3
------	2,169	Penn Traffic common 2½	2¼	2½	2½	2⅞	2½	2⅞	----- -----	----- -----	2¼ May 21	2⅞ Mar. 21
301	2,801	Phila Elec of Pa $5 pref *	118½	119	116⅞	Sale	116¾	117¾	116⅝ Nov. 1	118⅛ Nov. 27	112¾ June 5	120¼ Jan. 10
1,300	24,892	Phila Elec Power pref 25	30½	30⅝	30¾	31	31⅜	Sale	30½ Nov. 4	31½ Nov. 26	28⅝ June 27	31⅞ Jan. 20
110	734	Phila Insulated Wire *	16	19	14	Sale	14	15	14 Nov. 1	14½ Nov. 27	14 Sept. 4	16 Jan. 23
------	2,200	Phila Rapid Transit 50	2⅛	Sale	-----	-----	-----	-----	----- -----	----- -----	2⅛ Jan. 30	2½ Jan. 2
------	2,275	7% preferred 50	5	Sale	-----	-----	-----	-----	----- -----	----- -----	4⅝ Jan. 17	5½ Jan. 4
------	2,212	Philadelphia Traction 50	11⅛	11¼	-----	-----	-----	-----	----- -----	----- -----	11⅛ Jan. 3	14¼ Feb. 6
600	1,983	Salt Dome Oil Corp 1	7	8	3	3⅞	3	4	3⅜ Nov. 26	4⅜ Nov. 14	3⅜ Nov. 26	8⅛ May 2
434	8,770	Scott Paper *	48⅛	Sale	41⅞	Sale	37⅛	Sale	36⅞ Nov. 30	42⅝ Nov. 4	34⅛ May 15	49 Apr. 4
60	1,035	Tacony-Palmyra Bridge— Class A participating *	41	41¼	42	43	45	46½	45 Nov. 25	46¼ Nov. 28	38 May 28	48¼ Mar. 7
1,010	26,597	Tonopah Mining 1	1/16	Sale	1/4	3/8	1/16	3/32	1/8 Nov. 7	1/16 Nov. 14	1/8 Oct. 23	1/2 Feb. 14
658	2,755	Transit Invest Corp 25	1/8	1¼	1/2	1	1/4	1	1/4 Nov. 16	1/2 Nov. 16	1/4 Mar. 9	1/2 Feb. 29
579	15,841	Preferred 25	1	1⅛	1/2	5/8	1/2	5/8	1/4 Nov. 4	1/2 Nov. 4	1/4 May 21	1 Jan. 10
------	4,057	Union Traction 50	3⅛	Sale	-----	-----	-----	-----	----- -----	----- -----	3⅛ Jan. 2	4⅛ Feb. 3
8,157	47,322	United Corp common *	2⅛	Sale	2⅛	Sale	1⅛	Sale	1¼ Nov. 26	2⅛ Nov. 1	1¼ June 11	2¾ Jan. 6
550	6,756	Preferred *	39½	Sale	33¾	34	27½	28⅛	27¼ Nov. 28	34½ Nov. 4	26½ June 11	41¾ Feb. 13
55,607	435,011	United Gas Impt common *	14¾	Sale	11⅞	Sale	10⅛	Sale	9¾ Nov. 28	12⅛ Nov. 1	9¾ Nov. 28	15½ Jan. 6
568	7,642	Preferred *	116	Sale	115	Sale	113¼	Sale	113 Nov. 28	115¼ Nov. 19	107¼ June 10	117½ Oct. 9
338	2,972	Westmoreland, Inc *	10	11	10½	11	12	Sale	10¼ Nov. 4	12½ Nov. 25	9¼ May 21	12½ Nov. 25
95	865	Westmoreland Coal *	9½	12	12	Sale	10⅝	14	10⅝ Nov. 13	12½ Nov. 1	9½ Jan. 15	12⅞ Apr. 9

* No par value. *z* Ex-dividend.

San Francisco Stock Exch.

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE SAN FRANCISCO STOCK EXCHANGE

Stock Sales		1940	1939	Bond Sales	1940	1939
November	Shares.	463,649	483,375	November	$12,000	$39,000
Jan. 1 to Nov. 30		5,556,697	5,828,108	Jan. 1 to Nov. 30	147,000	85,500

AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	SAN FRANCISCO STOCK EXCHANGE BONDS	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$											
------	22,000	Atlas Diesel Eng Co 6%--1945	98	100	102½	-----	-----	-----	-----	-----	100 Jan. 16	101¾ Oct. 24
------	4,000	Coast Co G & E Co 4%----1965	-----	-----	-----	-----	-----	-----	-----	-----	108 July 5	108 July 5
------	22,000	Com'wealth Edison 3½%--1958	-----	-----	-----	-----	-----	-----	-----	-----	128 Feb. 5	130 Apr. 4
------	32,000	Market Street Ry Co 7%--1940	-----	-----	-----	-----	-----	-----	-----	-----	64½ Feb. 27	82 Mar. 8
7,000	10,000	5%----------1945	-----	-----	-----	-----	-----	-----	77 Nov. 19	78 Nov. 29	53 June 14	73 Oct. 4
------	1,000	S J Lt & Pwr Corp 6%----1952	-----	-----	-----	-----	-----	-----	-----	-----	133½ Apr. 26	133½ Apr. 26
------	2,000	S P Co (C P stk col) 4%--1949	44	48½	-----	-----	-----	-----	-----	-----	39 July 23	39 July 23
5,000	5,000	S P RR Co 4%----------1955	61	65½	-----	-----	-----	-----	59 Nov. 27	59 Nov. 27	59 Nov. 27	59 Nov. 27
------	38,000	4½s----------1969	-----	-----	38½	39½	-----	-----	-----	-----	40½ Oct. 23	43½ Oct. 2
Shares	Shares	STOCKS Par										
700	9,674	Aircraft Accessories Corp A-50c	-----	-----	2.20	Sale	1.90	2.10	2.00 Nov. 27	2.25 Nov. 8	2 Aug. 22	3¼ May 29
1,447	8,348	Alaska Juneau Gold M cap--10	6¼	6¾	4¼	5	5	5¼	5¼ Nov. 28	6¾ Nov. 8	4¼ May 23	6¾ Nov. 8
------	50	Alaska Packers Assn cap---100	50	110	-----	100	-----	110	-----	-----	65 Oct. 7	65 Oct. 7
------	6,864	Anglo-Amer Mining Corp Ltd— Common----------1	10c	50c	6c	8c	6c	10c	-----	-----	8c July 5	20c Feb. 8
3,027	29,915	Anglo-Calif Nat'l Bank-----20	6¾	Sale	7½	Sale	7½	Sale	7¼ Nov. 14	7¾ Nov. 29	5¼ June 11	8¼ July 30
974	23,386	Assoc Ins Fund Inc com cap-10	4	Sale	5	Sale	4¾	Sale	4¾ Nov. 14	5¼ Nov. 22	3½ May 17	5½ Mar. 25
1,584	19,108	Atlas Imp Diesel Eng Co----5	6¼	7	6½	6¾	5½	6¼	5¾ Nov. 26	6¾ Nov. 7	3⅝ May 23	7⅜ Feb. 9
------	111	Bandini Petroleum Co com---1	3½	4½	2.25	3½	2.25	3½	-----	-----	3 May 15	3 May 15
137	1,831	Bank of Calif Nat Assn cap--80	121¼	126	104	Sale	106	111	104 Nov. 1	105½ Nov. 23	103 May 23	125 Jan. 10
------	800	Beech Aircraft Corp common-1	7¼	8¼	4¾	5⅛	5	5½	-----	-----	6½ Mar 20	7¼ Mar. 27
------	17,968	Bishop Oil Co cap----------2	1.50	2.00	1.25	2.50	1.50	1.60	-----	-----	1.20 July 26	2.25 May 9
1,637	18,407	Byron Jackson com cap------*	14¾	15½	11½	12¼	11¾	12¼	12⅛ Nov. 6	13¾ Nov. 7	9 May 21	15½ Jan. 3
1,852	23,108	Calamba Sugar Estate com--20	17	18	10¾	Sale	11	11½	10⅝ Nov. 6	11½ Nov. 22	10¼ Oct. 8	19 Mar. 29
260	4,263	Calaveras Cement Co com-----*	1.55	2.00	2.00	3⅛	2.00	3⅜	2.10 Nov. 19	2.10 Nov. 19	2.00 Mar. 8	3½ May 7
70	440	Calaveras Cem Co 7% pref100	35	50	32	-----	37½	40	40 Nov. 8	40 Nov. 8	32 Sept. 5	40 Apr. 22
110	435	Calif Art Tile Corp class A----*	8	10	7	8	6	8	7 Nov. 6	7 Nov. 6	6¼ Oct. 1	9 Mar. 25
------	55	Class B----------*	80c	1.00	50c	1.00	50c	1.00	-----	-----	50c Oct. 22	65c Apr. 16
102	5,167	Calif Cotton Mills capital--100	12¼	15	7½	9¾	7½	9½	9½ Nov. 13	9½ Nov. 13	6¼ May 21	17 Apr. 15
76	1,348	California Ink Co, Inc. capital *	39	41	37	43	37	43	-----	-----	35 May 21	40½ Mar. 6
4,582	34,764	California Packing capital---*	23¾	Sale	19½	Sale	19⅝	Sale	19 Nov. 6	27 Nov. 27	14 May 21	27 Nov. 27
30	2,511	Preferred----------50	50½	51½	50⅞	52	50⅞	52⅛	51 Nov. 28	51⅛ Nov. 14	49½ Aug. 1	52½ Jan. 9
50	1,664	Calif Water Service Co pref--25	-----	-----	26¼	27½	26½	27½	27 Nov. 27	27 Nov. 27	24½ June 11	26½ July 27
13,700	36,160	Carson Hill Gold Mg capital--1	27c	34c	16c	18c	16c	20c	16c Nov. 7	16c Nov. 7	15c June 10	32c Jan. 8
1,564	15,300	Caterpillar Tractor capital---*	54	54¾	47	48¾	48¼	49⅛	47½ Nov. 4	48¾ Nov. 25	45 May 17	55 Jan. 9
11,169	140,723	Central Eureka Mg Co com----1	3⅛	Sale	3½	Sale	3⅝	3¾	3⅜ Nov. 4	3⅞ Nov. 7	2.75 May 15	4½ Mar. 1
3,052	18,655	Chrysler Corp common------5	89½	91	82½	84	76	77½	78¼ Nov. 25	85¾ Nov. 7	57¾ June 8	87¾ Apr. 12
138	6,323	Clorox Chemical cap--------10	48	52	47⅜	55	45	55	47⅞ Nov. 27	47⅞ Nov. 27	43½ Aug. 23	57 Feb. 27
55	55	Coast Counties Gas & El Co— 1st preferred (new)------25	-----	-----	-----	-----	27⅛	28¼	27¼ Nov. 26	27¾ Nov. 26	27¾ Nov. 26	27¼ Nov. 26
468	3,120	Columbia Broadcast Sys A-2½	23	25	20½	22½	20	22	-----	-----	18 June 18	20⅛ Sept. 24
570	15,089	Commonwealth Edison------25	32¼	Sale	30	30⅜	27⅞	28⅜	28⅜ Nov. 25	28⅝ Nov. 25	28⅜ June 12	33 Apr. 8
337	3,269	Consol Aircraft Corp com----1	29	30	22¼	23¼	23½	24½	25 Nov. 19	25¾ Nov. 12	23 Aug. 31	31½ Apr. 15
1,215	17,147	Consol Chemical Industries Inc class A partic pref-----*	24½	Sale	24	25	24	25	24 Nov. 4	25½ Nov. 14	19½ May 24	26½ May 1
870	6,918	Consol Coppermines Corp cap 5	7¾	8¼	6⅛	7½	7¼	7¾	7½ Nov. 8	8¾ Nov. 9	5⅜ Aug. 9	9¾ Feb. 21
997	11,662	Creameries of Am Inc com----1	-----	-----	5⅜	5½	5¾	6	5⅝ Nov. 4	5½ Nov. 7	4 June 12	6 Apr. 6
------	90	Crocker First National Bank San Francisco cap-------100	280	320	270	320	275	320	-----	-----	285 May 15	300 Apr. 12
12,093	213,038	Crown Zellerb Corp com-----5	17	17¼	15¼	Sale	15½	Sale	15 Nov. 6	17 Nov. 14	12¼ May 21	21 June 4
505	13,872	Preferred----------*	90	Sale	88	Sale	90⅞	91	88½ Nov. 1	91⅛ Nov. 28	75½ May 21	95 May 9
------	1,100	Cypress Abbey Co common---2	60c	70c	50c	80c	50c	69c	-----	-----	50c July 8	70c Jan. 11
345	5,597	Di Giorgio Fruit Corp com--10	1.95	2.50	1.05	1.30	1.10	1.75	1.30 Nov. 8	1.50 Nov. 9	1 June 10	3½ Jan. 12
271	3,645	Preferred----------100	9½	11	6½	7	5¼	7	6 Nov. 26	7½ Nov. 9	5 May 22	10½ Jan. 12
420	4,630	Doernbecker Mfg Co--------*	4¼	5⅛	3	3¼	3	3¼	3 Nov. 19	3¼ Nov. 2	3 Sept. 20	5¼ Jan. 26
------	45	Dow Chemical Co common --*	139	147	139	143	128	133	-----	-----	134¾ Sept. 11	134¾ Sept. 11
820	7,437	El Dorado Oil Works cap----*	8¼	9¼	3½	4	3	3⅞	3¼ Nov. 29	3¾ Nov. 25	3¼ Nov. 29	8¾ Jan. 10
45	1,594	Electrical Products Corp-----4	9¼	11	9	10⅛	8	10½	-----	-----	8¼ May 22	10¾ May 7
1,382	20,355	Emporium Capwell capital---*	18	Sale	17	Sale	18	18¾	17 Nov. 1	18¾ Nov. 12	14½ May 23	20¼ Apr. 8
424	6,957	Preferred w w----------50	40⅝	41¼	42	44	43½	45	42⅜ Nov. 12	44 Nov. 25	35 May 22	44½ Feb. 29
275	4,748	Emsco Derrick & Eq Co cap--5	11	Sale	6	8	6¾	7	6½ Nov. 9	6½ Nov. 9	6½ Nov. 9	11 Jan. 2
10	342	Ewa Plantation----------20	30½	33	23	29	23	27	24 Nov. 16	24 Nov. 16	27 Sept. 6	32½ May 2
740	2,030	Fireman's Fund Indem cap--10	35	36⅞	46½	48	47½	49½	48 Nov. 4	48½ Nov. 15	36 July 8	48½ Nov. 15
549	9,203	Fireman's Fund Insur cap--25	95	Sale	99½	Sale	99¼	100	97¼ Nov. 4	100 Nov. 22	77 May 22	100 Oct. 18
1,939	11,594	Food Machinery Corp com--10	33¼	34½	28½	30	31½	32½	28½ Nov. 6	32¾ Nov. 19	19⅛ June 10	33¼ Feb. 16
1,215	7,350	Foster & Kleiser common--2½	1.50	2.00	1.25	1.30	1.20	1.35	1.20 Nov. 22	1.30 Nov. 2	1 June 24	2.20 Mar. 11
95	1,040	Class A preferred--------25	17½	20	16⅞	17¾	16⅞	17½	17 Nov. 4	17 Nov. 4	17 Sept. 25	20 Apr. 5
35	936	Galland Mercantile Laundry— Common (capital)---------*	20	22½	20	20½	19⅞	20½	20 Nov. 4	20½ Nov. 28	17½ May 18	22 Feb. 23
450	8,033	General Metals Corp— Common capital-------2½	7½	8½	6¾	7¾	6¾	7½	7½ Nov. 18	7⅝ Nov. 18	6 May 21	7⅝ Nov. 18
7,648	55,029	General Motors----------10	54½	55¼	51¼	Sale	49½	50	49½ Nov. 29	54 Nov. 12	38 May 23	56 Apr. 8
804	11,725	General Paint Corp common-*	6	7	5½	5⅞	5¼	5½	5¼ Nov. 26	5½ Nov. 8	4⅛ May 18	7½ Feb. 6
116	5,497	Preferred----------*	30½	34	31	33	32	35½	33 Nov. 15	33 Nov. 15	27½ May 28	34 Mar. 7
770	8,117	Gladding McBean Co com---*	5½	6	5	5½	4¾	5	5⅛ Nov. 19	5½ Nov. 7	3½ May 22	6½ Apr. 5
3,098	89,711	Golden State Ltd capital-----*	9⅛	Sale	9¼	Sale	8⅞	9¼	9 Nov. 14	9⅜ Nov. 9	7⅛ May 21	11⅜ Mar. 6
523	5,034	Greyhound Corp common----*	17	17⅝	11¼	11⅝	10¾	11¼	11½ Nov. 4	11½ Nov. 4	11 Aug. 13	17⅜ Apr. 4
635	7,428	Hale Bros Stores Inc capital-*	13	14½	13	Sale	13	14¼	13 Nov. 1	14 Nov. 25	12 June 13	15¾ Apr. 11
------	1,073	Hancock Oil----------*	36½	38	29½	32	29	31	-----	-----	30 Oct. 10	40 Apr. 15
1,724	18,833	Hawaiian Pineapple Co------*	19	Sale	15	16	15⅜	16½	15⅜ Nov. 19	16⅛ Nov. 7	14¼ May 22	20½ Jan. 5
519	22,174	Holly Develop Co common---1	75c	85c	50c	60c	52c	55c	52c Nov. 4	54c Nov. 22	50c May 23	76c Feb. 8
58	1,263	Home Fire & Marine Insur Co of Calif capital--------10	40½	42	40½	43	42	44	41⅞ Nov. 28	42 Nov. 19	33 June 7	44 Feb. 19
2,544	21,896	Honolulu Oil Corp Ltd cap---*	17	18	10¾	Sale	11¾	12⅜	10¾ Nov. 1	12½ Nov. 14	10½ July 24	17¾ Jan. 3
------	1,342	Honolulu Plantation capital-20	11	15	9½	10½	9½	11	-----	-----	8¾ July 15	12¼ Jan. 6
------	1,373	Hudson Motor Car com-------*	5⅜	6	4	4½	4	4½	-----	-----	3½ Sept. 14	6¼ Feb. 19
1,339	8,313	Hunt Bros Packing common-10	60c	80c	55c	85c	50c	Sale	50c Nov. 28	65c Nov. 19	50c July 2	1.15 Feb. 13
1,090	17,202	Preferred----------10	2.00	2.90	2.10	Sale	2.05	2.40	2.00 Nov. 14	2.25 Nov. 7	1.75 July 9	4 Mar. 27
100	935	Hutchinson Sug Plant cap--15	7	8½	5½	7½	6	8	6 Nov. 26	6 Nov. 26	6 Oct. 22	8¾ Apr. 18
300	659	IXL Mining Co-------2 Pesos	3	4¼	2.50	Sale	2.10	3	2.50 Nov. 1	2.75 Nov. 7	2.50 Nov. 1	3⅜ Apr. 2
760	11,004	Langendorf United Bak cl A--*	16	Sale	14	Sale	14½	15¼	13¾ Nov. 1	15 Nov. 25	11¼ May 21	16¼ Feb. 28
707	9,347	Class B----------*	8	Sale	4¾	5½	4¾	6½	4⅞ Nov. 7	5½ Nov. 12	4¼ June 3	8¼ Feb. 8
230	652	Preferred----------50	38	42½	40¼	Sale	40½	41½	40 Nov. 4	40½ Nov. 26	34 June 10	41 Oct. 18
863	9,264	Leslie Salt Co capital-------10	43	46	41	44	42¼	45	41 Nov. 4	43 Nov. 15	35⅜ June 3	44 Apr. 5
2,105	15,096	LeTourneau Inc common-----1	34¼	36	30⅛	Sale	27	28	28⅛ Nov. 25	30½ Nov. 2	21 May 14	35 Jan. 3
184	5,501	Libby McNeill & Libby com--7	6½	7¼	6⅝	7¼	6½	7⅛	7⅛ Nov. 7	7⅜ Nov. 7	5⅜ June 14	9 Apr. 22
5,783	69,002	Lockheed Aircr Corp com----1	32¼	Sale	30⅜	Sale	30¼	30¾	28¼ Nov. 6	33⅜ Nov. 12	23⅜ June 26	41½ Apr. 15
239	2,526	Lyons-Magnus Inc A---------*	4¼	4½	4¾	5¾	4¾	5¾	5 Nov. 19	5 Nov. 19	4½ Feb. 1	5 Apr. 12
------	1,031	Class B----------*	25c	75c	35c	65c	35c	75c	-----	-----	25c May 16	30c Feb. 20
997	29,133	Magnavox Co Ltd capital--2½	50c	65c	66c	90c	70c	80c	70c Nov. 14	80c Nov. 4	50c Jan. 3	1.30 Apr. 17
825	11,588	Magnin & Co (I) common---*	9	10	8	8¾	8	9	8 Nov. 27	8½ Nov. 4	7 July 23	9¾ Jan. 19
------	383	Preferred----------100	102½	108	101	108	98	106	-----	-----	100 Aug. 17	106 Feb. 29
4,412	41,941	Marchant Cal Mach Co com--5	16½	17½	17	17¼	18¼	18¾	16¾ Nov. 6	18½ Nov. 29	12½ May 25	19¼ Apr. 23
125	7,898	Meier & Frank Co----------10	11½	11⅝	11⅝	13	12	13	12 Nov. 22	12 Nov. 22	9¾ May 21	12½ Apr. 11
9,013	323,000	Menasco Mfg Co common-----1	2.10	Sale	2.60	Sale	2.35	Sale	2.35 Nov. 30	3 Nov. 12	1.75 Jan. 16	4⅜ May 17
740	35,241	Nat Auto Fibres Inc com stk--1	8¼	8⅞	7½	8	7½	8	7½ Nov. 6	8¾ Nov. 9	5¾ May 21	11 Apr. 13
9,654	46,297	Natomas Co capital----------*	9¾	Sale	8⅞	9	9¼	10	8¾ Nov. 4	10 Nov. 22	7½ May 21	10⅛ Mar. 28
127	1,885	North Am Inv Corp com----100	3½	4¼	2.25	3	2.25	2.50	2.25 Nov. 23	2.50 Nov. 4	2.25 Nov. 23	4 Jan. 3
350	1,299	6% preferred----------100	28¼	31	23	26	21	23	21 Nov. 22	22½ Nov. 7	15 June 10	28 May 7
10	316	5½% preferred----------100	26	30	20	25	20	23	20½ Nov. 9	20½ Nov. 9	14 June 13	28½ Jan 3
3,080	21,625	North Amer Oil Consol cap--10	10	11	8¾	9⅜	9⅛	9¼	9 Nov. 8	9½ Nov. 16	7⅝ June 6	11 Jan. 19
267	2,133	Occidental Insurance capital-10	24	26	27	27¾	26	27½	26¾ Nov. 6	27¾ Nov. 12	19½ June 27	27¾ Oct. 18
100	16,910	Occidental Petrol Corp com--1	11c	20c	10c	Sale	8c	15c	10c Nov. 1	10c Nov. 1	7c Oct. 4	28c Feb. 19
106	1,240	O'Connor Moffatt & Co— Class AA common--------*	5	6½	4⅝	6	4⅝	5¼	5 Nov. 14	5 Nov 14	3⅝ June 29	5¾ Apr. 8

* No par value.

AGGREGATE SALES		SAN FRANCISCO STOCK EXCHANGE	Prices January 2 1940		PRICES IN NOVEMBER						RANGE SINCE JAN. 1			
In November	Since Jan. 1	STOCKS			Nov. 1		Nov. 30		Lowest		Highest		Lowest		Highest	
Shares	Shares	Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
251	4,199	Oliver United Filters Inc A...*	21	23	21¼	Sale	21½	23½	21¼ Nov. 7		21¾ Nov. 1		16¼ May 24		23½ Feb. 9	
2,555	22,699	Class B ...*	4	5	4½	Sale	5	Sale	4⅜ Nov. 28		5 Nov. 29		3 May 22		5¼ May 8	
100	1,816	Paauhau Sug Plant Co cap...15	5¼	6½	5	5½	5	5½	5 Nov. 18		5 Nov. 18		4¼ June 29		5½ Feb. 7	
556	8,177	Pacific-Amer Fisheries Inc...5	4½	5½	7⅛	8	8¾	9	7⅜ Nov. 7		9 Nov. 19		5⅜ May 22		9¼ Apr. 26	
------	10,495	Pacific Can Co...*	11	12¾	13⅜	14⅜	12	14	------ ------		------ ------		10 May 21		15½ May 1	
300	2,370	Pacific Clay Prod capital...*	4¾	5	4¼	6	4	6	5¼ Nov. 2		5⅝ Nov. 14		3⅝ May 25		5⅝ Nov. 14	
4,924	37,030	Pac Coast Aggregates com...5	1.40	1.50	1.35	Sale	1.35	1.40	1.35 Nov. 1		1.40 Nov. 7		95c May 22		1.50 Jan. 15	
14,270	110,759	Pacific Gas & Elec Co com...25	33⅜	Sale	29¼	Sale	27⅜	Sale	27 Nov. 27		29½ Nov. 4		25⅜ June 10		34½ Apr. 16	
9,276	96,342	6% 1st preferred...25	34	Sale	34½	Sale	34	34⅜	34 Nov. 6		34⅝ Nov. 8		28¼ May 22		34⅜ Nov. 8	
4,862	36,293	5½% 1st preferred...25	30¼	31¼	31	Sale	30⅝	31⅛	30¾ Nov. 4		31¼ Nov. 14		25⅛ May 21		31½ Jan. 10	
2,990	36,539	Pacific Lighting Corp com...*	48½	Sale	41	Sale	37	Sale	37 Nov. 30		41 Nov. 1		34 May 21		50 Jan. 3	
105	3,415	$5 dividend pref...*	107¾	109	107¾	Sale	107	108	106¾ Nov. 14		107¾ Nov. 1		100 May 21		108¾ Jan. 30	
1,546	18,468	Pac Pub Serv com...*	5¾	Sale	4½	4½	4	4½	4 Nov. 27		4½ Nov. 8		3⅞ May 21		5⅞ Feb. 20	
1,646	20,535	First preferred...*	21¾	Sale	17½	18	16¼	17¾	17⅛ Nov. 19		17¾ Nov. 2		16 May 21		21¼ Jan. 2	
375	4,373	Pac Tel & Tel Co common...100	128	132	121	Sale	118	121	120 Nov. 23		124 Nov. 4		113 June 10		138½ Mar. 7	
162	2,092	6% preferred...100	149	149½	149	154	152½	155	150½ Nov. 4		153½ Nov. 8		142 June 17		154 Jan. 12	
53	1,136	Pacific Western Oil capital...10	7¼	8¼	5½	6½	7	8¼	------ ------		------ ------		5¼ Aug. 17		7¾ Apr. 9	
1,204	15,371	Paraffine Cos, Inc, com...*	41½	Sale	36¼	38½	37	39¼	37½ Nov. 4		38½ Nov. 7		28 June 8		43¾ Feb. 23	
25	1,400	4% cum conv pref...100	98¾	103	100	103	100	104	102½ Nov. 22		102½ Nov. 22		96 July 20		102½ Nov. 22	
------	2,355	Philippine Long Distance Tel Co capital...100 Pesos	50	54	35	39½	32	40	------ ------		------ ------		39½ Sept. 21		54 Jan. 25	
388	2,755	Phillips Petroleum Co cap...*	40¼	42½	37	39	38¾	40¾	------ ------		------ ------		29⅜ June 8		39 Feb. 2	
150	2,673	Pig'n Whistle Corp partic pf.*	1.35	Sale	90c	1.00	90c	1.25	90c Nov. 26		1.00 Nov. 2		90c Sept. 16		1.35 Jan. 2	
730	64,141	Puget Sound Pulp & Tim...*	12¼	12⅞	16½	Sale	16	16¾	16¼ Nov. 1		17½ Nov. 13		12¼ Jan. 26		29¼ May 9	
2,253	21,917	Ry Eq & Realty Co Ltd com...*	2.75	3½	3	3¾	3	3¾	3½ Nov. 14		4⅛ Nov. 23		1.50 Apr. 28		4⅛ Nov. 23	
370	4,691	6% preferred...100	18¼	21	19	21½	17	19	20 Nov. 4		20 Nov. 4		11 July 29		24½ Mar. 7	
2,876	62,687	Rayonier Inc common...1	18¾	19	16⅞	Sale	17	17¾	15¼ Nov. 6		18½ Nov. 13		14 May 21		29¾ May 3	
1,088	27,205	Cumulative preferred...25	28½	Sale	26¾	27½	27½	29¼	27 Nov. 23		28 Nov. 26		24¼ May 28		37½ May 9	
497	11,262	Republic Petroleum Corp...1	2.50	3	1.60	1.85	1.40	1.75	1.65 Nov. 6		1.75 Nov. 14		1.65 Oct. 16		2.75 Feb. 6	
------	156	Preferred...50	34	40	27	34	27	33	------ ------		------ ------		31¼ Sept. 12		38½ Jan. 18	
1,822	25,217	Rheem Mfg Co ...1	18⅞	19¼	14¾	Sale	13½	14	14 Nov. 28		15¼ Nov. 9		12¼ May 21		19¾ Jan. 3	
5,365	70,315	Richfield Oil Co common...*	7⅞	8¼	7⅝	8	9⅛	9¼	8 Nov. 7		9¼ Nov. 29		5⅞ May 21		9¼ Nov. 29	
------	1,552	Com stock purch warrants...	1.50	2.40	65c	1.25	65c	85c	------ ------		------ ------		75c May 22		1.50 Jan. 25	
67	2,953	Roos Bros Inc common...1	15½	17	14½	18	15	18	------ ------		------ ------		12⅛ June 17		17½ Feb. 29	
70	571	Series A preferred...100	101	108	104	-----	106	108	104 Nov. 9		105 Nov. 15		100 Aug. 20		108½ Mar. 30	
4,980	137,402	Ryan Aeronaut Co com cap...1	5¾	Sale	4⅝	Sale	4⅝	5	4½ Nov. 6		5 Nov. 9		3¾ May 15		7 Apr. 24	
3,100	4,300	San Mauricio Mining 10 Pesos	-----	-----	19c	22c	22c	25c	21c Nov. 16		27c Nov. 9		21c Nov. 6		27c Nov. 9	
391	6,636	Safeway Stores Inc common...*	46½	48½	41	43½	42¼	45	------ ------		------ ------		39¼ May 15		52¼ Apr. 4	
188	3,419	Schlesinger (B F) com...*	1.25	1.60	1.50	2.10	1.50	2.10	1.50 Nov. 28		1.50 Nov. 28		1.50 May 14		1.90 Mar. 10	
16	4,780	Preferred...25	6	Sale	5½	6	5½	5¾	5½ Nov. 27		5½ Nov. 27		4½ May 21		6½ Jan. 4	
1,418	11,461	Shell Union Oil Corp com...*	12¼	13¼	10¼	10½	9⅞	10½	10 Nov. 7		10⅝ Nov. 9		8 May 24		12¾ May 3	
------	40	5½% cum conv pref...100	104	108	101	106	106	109	------ ------		------ ------		99 May 15		107½ Feb 21	
------	140	Sherwood Swan Co Ltd cl A..10	2.50	4½	1.50	3½	1.50	4	------ ------		------ ------		1.50 June 24		1.50 May 24	
120	5,784	Signal Oil & Gas Co class A...*	27	28½	25	27½	25	27½	26 Nov. 29		26 Nov. 29		22 May 24		30½ Mar. 20	
4,853	127,764	Soundview Pulp Co...5	29	29½	22¾	Sale	22	23½	22½ Nov. 1		25 Nov. 8		21 May 21		42 May 9	
150	1,655	Preferred...100	97	99¾	101	103	100½	101	100 Nov. 28		101 Nov. 6		95½ June 12		101 Oct. 10	
190	6,577	Sou Cal Gas Pfd 6% cum A...25	33¾	34¾	34½	34⅞	34½	34½	34½ Nov. 4		34½ Nov. 2		28½ May 21		35 Oct. 26	
13,436	105,891	Sou Pacific Co com (cap'l)...100	14⅛	Sale	8⅞	9	8⅜	Sale	8¼ Nov. 28		10 Nov. 12		6¾ May 21		15¼ Jan. 3	
300	1,200	Sou Pac. Golden Gate cl A...*	3c	15c	-----	7c	-----	1c	1c Nov. 7		1c Nov. 7		1c Nov. 7		6c Jan. 12	
215	5,663	Sperry Corp common v t c...1	45	46½	42	44	40½	42½	------ ------		------ ------		40¼ Sept. 20		45½ Apr. 16	
192	4,997	Spring Valley Co Ltd capital...*	5¼	6	5½	Sale	5½	6	5½ Nov. 1		5½ Nov. 1		5 June 12		6 Jan. 12	
17,417	158,014	Stand Oil Co of Calif capital...*	25¼	Sale	18⅜	Sale	17⅞	Sale	17⅛ Nov. 30		20⅜ Nov. 14		16¾ Oct. 10		26¼ Jan. 4	
363	12,245	Super Mold Corp of Cal cap 10	32½	32¾	19	21	18¼	22½	21 Nov. 7		21 Nov. 7		20 Sept. 26		33½ Feb. 27	
900	25,131	Texas Consol Oil Co com...1	14c	45c	3c	10c	2c	10c	5c Nov. 28		12c Nov. 6		5c July 3		20c Feb. 5	
1,160	4,975	Thomas Allec Corp class A...*	40c	80c	30c	60c	40c	60c	40c Nov. 2		40c Nov. 2		40c Oct. 14		60c Feb. 16	
957	16,253	Tide Water Assoc Oil Co com..10	10⅝	11	9⅝	9⅞	9¾	9⅞	9¾ Nov. 6		10 Nov. 19		9 June 27		12 May 6	
21	395	4½% preferred...100	89	92	90	94	94½	97½	94 Nov. 14		94 Nov. 14		80 June 12		96 May 10	
28,937	344,642	Transamerica Corp capital...2	5⅛	Sale	5⅛	Sale	4⅞	Sale	4⅞ Nov. 27		5⅝ Nov. 4		4¼ May 21		6⅞ Mar. 14	
130	1,033	Transcontinental & West Air..5	-----	-----	18	18⅞	17⅝	18⅝	------ ------		------ ------		17½ July 23		18¾ Oct. 3	
2,000	215,778	Treadwell Yukon Corp Ltd— Common capital...1	12c	20c	8c	Sale	-----	-----	7c Nov. 7		8c Nov. 1		4c Oct. 4		15c Jan. 18	
8,473	73,416	Union Oil Co of Calif cap...25	16¼	Sale	12⅝	Sale	13⅛	13½	12¾ Nov. 1		14 Nov. 9		12 May 21		17⅛ Jan 6	
1,352	17,01	Union Sugar Co common...25	8	8¼	7½	8	8	8½	7¾ Nov. 6		8 Nov. 7		6¼ Sept. 14		10 Apr. 5	
1,042	20,850	United Air Lines Trans ...5	15¼	16¾	18¼	19¼	15¼	16⅝	18⅜ Nov. 15		18⅛ Nov. 9		12½ May 21		23½ Apr. 15	
890	17,544	Universal Cons Oil...10	15¼	15⅝	7½	9	8½	8¾	8 Nov. 7		8¾ Nov. 9		6⅞ Aug. 19		15½ Jan. 3	
412	41,296	Vega Airplane Co...1½	4¼	5¼	9½	Sale	8	9	8½ Nov. 28		9½ Nov. 1		4⅛ Jan. 12		14 Apr. 16	
3,836	14,323	Victor Equipment Co com...1	2.90	3½	3⅞	4	3¾	4⅜	4 Nov. 2		4¾ Nov. 14		3 Jan. 9		4¾ Nov. 14	
984	10,737	Conv cum pref...5	10	11	13	14	14	15⅞	13¾ Nov. 4		15 Nov. 14		8 May 14		15 Nov. 14	
2,625	9,410	Vultee Aircraft Inc capital...1	-----	-----	8⅝	9	8¾	8⅞	8⅝ Nov. 8		9½ Nov. 14		7 Aug. 16		9¾ Sept. 24	
362	2,400	Waialua Agricultural Co...20	28	30	22	Sale	22¾	23¼	22 Nov. 1		23½ Nov. 26		20 Oct. 16		30 Apr. 22	
------	82	Weill & Co com...100	95	-----	-----	120	-----	120	------ ------		------ ------		97 May 24		100 Feb. 8	
85	740	Wells Fargo Bk & Un Tr cap100	276	300	280	290	289	295	280 Nov. 2		290 Nov. 14		265 June 12		301 Apr. 8	
2,240	20,587	Western Pipe & Steel of Calif common...10	17	17⅛	20	21	19⅝	21	19¾ Nov. 29		21½ Nov. 8		15 June 10		22½ May 9	
290	2,794	Yellow Checker Cab ser 1...50	19	21½	20½	Sale	21	23	20½ Nov. 1		21 Nov. 14		15 May 18		22 Feb. 5	
100	210	Series 2...50	16	21½	20	24	21	23	21 Nov. 18		21 Nov. 18		17 May 15		21 Oct. 2	
------	5,892	Yosemite Porti Cem Co pf...10	2.90	3¼	1.50	1.70	1.50	1.60	------ ------		------ ------		1.45 July 16		2.90 Jan. 15	
		UNLISTED STOCKS														
------	182	American Factors Ltd cap...20	29	34	18	24	20	25	------ ------		------ ------		24¼ Aug. 7		29 Jan. 29	
20	950	Amer-Hawaiian SS Co com...10	28½	29½	-----	-----	39½	40	------ ------		------ ------		34⅜ Oct. 2		45¼ Apr. 30	
------	100	Amer Pow & Lt Co common...*	4⅛	4⅜	-----	-----	-----	-----	------ ------		------ ------		4⅛ Apr. 5		4⅜ Apr. 5	
155	3,511	Amer Rad & Stand San com...*	10	10¼	7¼	7½	7¼	7⅜	7⅜ Nov. 25		7⅜ Nov. 25		5⅛ July 22		9⅛ Mar. 7	
1,999	25,639	Amer Tel & Tel Co com...100	170	172	164¼	166¼	165½	167½	------ ------		------ ------		149 June 5		174⅞ Apr. 5	
30,150	311,488	Am Toll Bridge (Del) com...1	53c	55c	1.09	Sale	38c	39c	35c Nov. 4		1.10 Nov. 2		35c Nov. 4		1.10 Oct. 30	
------	100	Amer Woolen Co common...*	9	10	-----	-----	-----	-----	------ ------		------ ------		8 Mar. 21		8 Mar. 21	
4,157	22,752	Anaconda Cop Mg Co com...50	30	31	25¼	Sale	27⅛	28½	24¼ Nov. 7		29¾ Nov. 14		18¾ Aug. 16		31¾ Apr. 9	
1,407	16,256	Anglo Nat Corp cl A com...*	8½	8½	3¾	Sale	3¾	4	3½ Nov. 2		3¾ Nov. 1		3½ Sept. 24		12¾ Aug. 28	
2,070	11,740	Argonaut Mg Co Ltd capital...5	3¾	4½	2.30	Sale	2.25	2.90	2.25 Nov. 2		3 Nov. 9		1.50 May 22		4 Jan. 9	
------	515	Ark Nat Gas class A common..*	2⅞	2⅞	2¼	2¾	-----	-----	------ ------		------ ------		2 Sept. 20		2¾ Apr. 3	
1,488	8,709	Atch Top & S Fe RR com...100	24¼	Sale	16⅝	17½	17	18	18 Nov. 12		18⅞ Nov. 25		14 May 21		25¼ Jan. 3	
231	4,870	Atlas Corp common...5	8½	8¾	7⅛	7⅞	6¾	7⅛	------ ------		------ ------		6⅞ Oct. 18		9⅞ Mar. 20	
977	28,202	Aviation Corp (Del) com...3	7¼	Sale	5	Sale	4¾	5	5 Nov. 1		5⅛ Nov. 12		4 Aug. 16		8¾ Apr. 16	
500	12,909	Aviation & Trans Corp cap...1	3½	3⅝	2¾	3	3¾	4	3⅞ Nov. 28		4 Nov. 23		2½ Aug. 14		4¾ Apr. 15	
380	1,821	B & O RR common...100	5¾	6¼	4	4½	3¾	4¼	4½ Nov. 13		4½ Nov. 13		3½ June 22		5¾ Apr. 4	
688	11,225	Bendix Aviation Corp com...5	31½	32¼	33	34	31¾	32¾	------ ------		------ ------		26½ May 21		35¾ Apr. 15	
5,047	54,282	† Blair & Co Inc capital...1	1⅝	Sale	1.35	Sale	1.20	1.25	1.15 Nov. 19		1.50 Nov. 1		75c June 10		2 Jan. 5	
4,358	20,455	Bunker Hill & Sullivan Mg & Con Co common...2½	13¾	14¼	12⅞	Sale	12¾	13⅜	12¾ Nov. 4		14¼ Nov. 7		9⅛ May 24		14⅝ Jan. 4	
------	69	Calif-Oregon Power— 6% pref (non-callable)...100	82	-----	88	-----	90	-----	------ ------		------ ------		76 May 20		85 Apr. 29	
46	625	6% pref (1927 series)...100	82	88	88	92	90	92	90 Nov. 25		91¾ Nov. 7		70 May 22		91¾ Nov. 7	
------	100	Calif Pacific Trad Corp pref...*	2	3	1.00	3½	1.00	3½	------ ------		------ ------		2 Mar. 20		2 Mar. 20	
------	900	Canadian Pacific Ry com...25	4⅝	5¼	3⅜	3¾	-----	-----	------ ------		------ ------		3½ Oct. 11		3½ Oct. 11	
------	100	Chesapeake & Ohio RR com..25	40½	42	-----	-----	-----	-----	------ ------		------ ------		33½ May 31		33½ May 31	
490	6,262	Cities Service Co...10	4⅛	5⅛	6¼	6⅝	5⅛	6	6⅛ Nov. 4		6½ Nov. 4		4⅛ Feb. 6		6¾ May 2	
1,753	7,600	Claude Neon Lts Inc com...1	⅛	⅛	¼	⅜	¼	⅜	¼ Nov. 20		⅜ Nov. 15		¼ June 10		¾ Mar. 11	
------	1,341	Coen Cos, Inc, class A conv...*	2c	10c	10c	40c	10c	40c	------ ------		------ ------		10c Jan. 18		50c Apr. 19	
------	2,630	Columbia River Packers Assn Inc common...*	4	7	8	9	8	10	------ ------		------ ------		5 Mar. 15		8 Mar. 25	
1,482	10,268	Consol Edison Co N Y com...*	30⅛	31½	26½	27⅛	21⅝	22¼	21¾ Nov. 29		24 Nov. 19		21¾ Nov. 29		32⅝ Feb. 5	
268	7,239	Consol Oil Corp common...*	7½	7¾	5¾	6¼	5¾	6¼	6¼ Nov. 14		6¼ Nov. 14		5¾ Oct. 17		7⅞ Apr. 10	
6,105	76,664	Curtiss-Wright Corp com...1	10¾	Sale	8⅝	Sale	9¼	Sale	8¼ Nov. 6		10½ Nov. 9		6¾ July 25		11⅝ Mar. 8	
364	8,041	Domingues Oil Fields cap...*	33½	Sale	28⅝	Sale	31	31¾	28⅝ Nov. 1		31¼ Nov. 18		25 May 21		36 Jan. 29	
------	1,131	Dumbarton Bridge Co com...10	25c	40c	25c	-----	25c	-----	------ ------		------ ------		25c Apr. 4		40c Nov. 2	
1,242	7,404	Elec Bond & Share Co com...5	7⅛	8	6⅞	Sale	4⅛	4⅝	5⅛ Nov. 6		6⅞ Nov. 1		5⅛ Nov. 6		8⅛ Jan. 5	
------	90	Fibreboard Prod.Inc. pr pf..100	104½	-----	104½	-----	104½	-----	------ ------		------ ------		105 Sept. 17		105½ Sept. 23	
3,002	20,934	General Electric Co com...*	40¼	41¼	34¾	35¾	32⅝	33⅞	33¾ Nov. 23		36 Nov. 8		28¾ June 10		41 Jan. 4	
53	1,896	Goodrich (B F) Co common...*	19¾	20¾	13¼	14¼	14	15	------ ------		------ ------		17 Apr. 30		20¾ Apr. 4	
1,369	2,230	Hawaiian Sugar Co capital...20	20	25	22	Sale	25	25¾	22 Nov. 1		25 Nov. 22		19 Oct. 9		25 Aug. 21	
------	510	Hobbs Battery Co cl A capital *	1	3	50c	2.00	50c	2.00	------ ------		------ ------		1.00 May 4		1.10 Mar. 19	
------	350	Hobbs Battery cl B cap...*	25c	35c	10c	1.00	10c	50c	------ ------		------ ------		25c Jan. 18		25c Jan. 18	
------	551	Honokaa Sugar Co capital...20	5½	7	2.50	5	2.00	5	------ ------		------ ------		3¼ Sept. 4		6¼ Apr. 30	
6,845	74,335	Idaho Maryland Mines Corp— Capital...1	6¼	6¼	5¾	6	5⅞	6⅛	5⅞ Nov. 20		6¾ Nov. 7		5 June 5		7 Apr. 9	
203	6,133	Internat Nickel of Can Ltd...*	37¼	48¾	25½	26½	23¾	24⅜	24⅛ Nov. 28		24⅞ Nov. 28		20½ June 6		38⅛ Jan. 4	
893	7,910	Internat Tel & Tel common...*	4½	Sale	2	2⅛	1¾	2	1⅞ Nov. 13		2¼ Nov. 6		1⅞ Nov. 28		4¾ Apr. 5	
1,082	8,728	Kennecott Copper Corp com...*	37½	38⅛	34	35	34½	35⅛	35 Nov. 8		37 Nov. 15		24¾ July 16		37 Nov. 15	
------	864	Marine Bancorporation cap...*	24½	Sale	22	24	22	24½	------ ------		------ ------		19 June 14		25½ Feb. 17	
280	29,882	Matson Nav Co capital...*	20	35	24½	Sale	25⅛	26	24½ Nov. 1		27 Nov. 13		22 May 21		35 May 9	
------	320	McBryde Sugar Co Ltd cap...5	4⅛	5	2.50	3	2.50	3	------ ------		------ ------		2.85 Sept. 23		5 May 20	
50	3,430	McKesson & Robbins Inc com 5	-----	-----	5¼	5½	3¾	4¼	------ ------		------ ------		4½ June 12		8¾ Apr. 1	
12,000	100,850	M J & M & M Consol capital..1	11c	12c	7c	Sale	7c	8c	7c Nov. 1		8c Nov. 7		6c May 16		12c Jan. 4	
------	99	Monolith Portl Cement com...*	4	4⅞	2.50	2.60	2.50	4⅜	------ ------		------ ------		2¼ July 24		4 Feb. 23	
------	611	8% Preferred...10	8	8¾	8½	9	8	8½	------ ------		------ ------		7½ Sept. 14		9½ Mar. 8	
3,695	14,846	Montgomery Ward & Co, Inc. common...*	55¼	Sale	38¼	39¼	37⅞	Sale	37¼ Nov. 25		40¾ Nov. 8		37¼ Nov. 25		55¼ Jan. 2	
8,675	68,887	Mountain City Cop Co cap...5c	4½	4⅝	3¼	Sale	3¾	4	3¼ Nov. 1		4¼ Nov. 9		2¾ May 21		4⅝ Apr. 10	
115	6,284	Nash-Kelvinator Corp cap...5	6⅝	Sale	5½	6	5	5½	------ ------		------ ------		4⅛ June 4		7¼ Feb. 15	

* No par value. † Formerly Bancamerica Blair Corp. ‡ Odd lots.

AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	SAN FRANCISCO STOCK EXCHANGE STOCKS	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
175	3,448	Nat Distillers Products com	*	24	24¾	20¼	21¼	22⅝	23⅝			19 June 26	26 Apr. 9
1,020	15,139	Nor Amer Aviation Inc cap	1	25¾	26¾	18	Sale	17¾	18¼	18 Nov. 1	18½ Nov. 9	14¼ May 14	26½ Feb. 9
704	5,372	North Amer Co common	10	22¾	23¼	21	Sale	16	16¾	21 Nov. 1	21½ Nov. 4	18½ Sept. 16	23¾ Jan. 4
10	995	Oahu Sugar Co Ltd capital	20	21	24	14½	15	14½	16	15 Nov. 6	15 Nov. 6	14⅝ Sept. 27	23⅛ Mar. 4
	848	Olaa Sugar Co Ltd capital	20	5	6½	3¼	4	3½	4			3⅞ July 6	6¼ Feb. 28
45	312	Onomea Sugar Co capital	20	20	25	17	18½	17	21	18¼ Nov. 8	18½ Nov. 8	17¼ Oct. 22	25 Jan. 16
497	1,378	Pacific Portl Cement com	10	1.15	1.90	1.00	2.00	1.15	1.50	1.05 Nov. 23	1.15 Nov. 27	1 Aug. 21	1.50 Mar. 1
50	298	6½% preferred	100	41	47½	39	45	40	45	40½ Nov. 23	40½ Nov. 23	39 July 26	41½ Jan. 4
170	13,719	Packard Motor Car Co com	*	3	3½	3⅜	3⅝	3¼	3⅝			3 May 10	4½ Mar. 11
	455	Park Utah Cons Mines com	1	1⅞	2⅜	1⅞	2¼	1⅞	2¼			2¼ Apr. 15	2⅜ Apr. 16
683	7,975	Pennsylvania RR capital	50	23½	Sale	24⅝	Sale	21⅝	22⅝	23½ Nov. 20	25½ Nov. 15	16⅜ June 10	25½ Nov. 15
	1,173	Pioneer Mill Co Ltd capital	20	11	14	7⅝	9	7	9			7⅛ June 3	12 Jan. 3
1,645	19,600	Radio Corp of Amer com	*	5¼	Sale	5⅜	Sale	4¾	5⅛	4⅞ Nov. 29	5½ Nov. 12	4½ May 24	7¼ Apr. 3
120	3,786	Riverside Cement (Del) A	*	4¼	4½	3	3¼	3½	3¾	3½ Nov. 9	3½ Nov. 9	2.75 Aug. 20	4⅞ Apr. 9
	108	Santa Cruz Port Cement com	50	22	28	15	25	15	26			10 June 27	20 June 11
2,055	11,461	Schumacher Wall Board com	*	4½	5½	7½	Sale	7	7¾	7½ Nov. 1	8½ Nov. 9	3 June 10	8½ Nov. 9
332	4,281	Preferred	*	24	Sale	28½	29	28¼	29	28⅞ Nov. 27	29¼ Nov. 7	18¼ June 10	29½ Oct. 28
570	3,422	Shasta Water Co common	*	10¼	13	8	8¾	7⅞	8¼	8 Nov. 4	8½ Nov. 28	7 May 21	12½ Jan. 6
3,050	43,011	Sou Calif Edison common	25	29½	Sale	28⅞	Sale	26½	26⅝	26⅛ Nov. 27	28⅛ Nov. 1	24 May 22	30½ May 3
2,012	17,136	C 5½% preferred	25	30¼	30¾	30½	Sale	29⅞	30½	30¼ Nov. 29	31 Nov. 1	26¾ May 21	31 Nov. 1
1,177	11,858	B 6% preferred	25	29½	29⅝	29½	29¾	29½	29⅝	29½ Nov. 4	29½ Nov. 7	25 May 21	29½ Nov. 7
100	270	Sou Calif Gas 6% pref	25	32½	-----	34¼	34⅝	34¼	35	34½ Nov. 4	34½ Nov. 4	31 May 16	34¾ Feb. 17
		Sou Pacific Golden Gate Co—											
	1,515	6% preferred	100	65c	1.00	1c.	15c.	1c.	15c.			5c Aug. 28	1.10 Mar. 1
261	13,966	Standard Brands Inc com	*	6	6¼	6¼	7	6½	7			5 May 22	7⅛ Apr. 6
300	300	Standard Oil Co (N J) cap	25	44	45					36 Nov. 13	37½ Nov. 14	36 Nov. 13	37½ Nov. 14
615	35,970	Studebaker Corp common	1	9¼	9¾	8½	Sale	7¾	8¼	8½ Nov. 1	9⅛ Nov. 14	5⅞ May 22	12½ Feb. 15
		Sunset-McKee Salesbook Co—											
	100	Class A common	*	18¼	27	18⅝	-----	18⅝	-----			20¼ July 29	21½ Feb. 5
	76	Class B common	*	6¾	-----	12	-----	12	-----			9 May 8	9 May 8
		Superior Portland Cement—											
45	366	Class A preferred	*	40½	43	38¼	39⅞	39	41¾	39½ Nov. 15	39½ Nov. 15	31 May 25	44 Mar 5
	438	Class B common	*	11¾	15¼	9	13	10	13			8 May 25	13½ Jan. 12
	85	Taylor Milling Corp com	*	8⅝	9⅞							7⅛ Aug. 7	7⅛ Aug. 7
335	4,391	Texas Corp common	25	45	46	36¼	37¼	37⅛	38⅛	38⅛ Nov. 8	38⅛ Nov. 8	35⅛ Aug. 26	46½ May 10
	200	Texas Gulf Sulphur common	*	32½	34							34 Jan. 24	34½ Jan. 25
50	137	Title Guaranty Co cum pref	*	15⅝	20	17¾	20	17¾	19	18½ Nov. 27	18½ Nov. 27	17 May 21	20 Jan. 6
865	10,886	United Aircraft Corp cap	5	47	48	41¾	42¼	43¼	43¾	43½ Nov. 29	46¼ Nov. 13	39 June 17	51½ Apr. 15
563	3,606	United Corp of Del common	*	2¼	2⅝	2¼	2½	1¼	1¾	1¾ Nov. 6	1¾ Nov. 6	1½ May 18	2⅞ Apr. 4
24,600	52,380	U S Petroleum Co capital	1	1.10	1.20	73c	75c	75c	80c	72c Nov. 6	85c Nov. 14	55c May 22	1.15 Jan. 4
11,946	57,287	U S Steel Corp common	*	66¾	Sale	70	Sale	68¾	Sale	66¾ Nov. 27	76¾ Nov. 9	42½ May 21	76¾ Nov. 9
400	9,520	Utah-Idaho Sugar Co com	5	1¼	1½	1¼	1⅝	1⅜	1⅝	1⅜ Nov. 2	1½ Nov. 6	1 May 21	1¾ Apr. 18
	208	Vica Co common	25	50c	1.00	25c	1.00	30c	1.00			50c Feb. 16	50c Feb. 16
255	3,770	Warner Bros Pictures com	5	3⅝	3⅞			3	3½	3⅛ Nov. 23	3½ Nov. 23	2 May 14	4⅛ Feb. 19
11	1,842	West Coast Life Ins Co cap	5	4	4½	6¼	7	6¼	7	6¼ Nov. 18	6¾ Nov. 18	4 Jan. 3	9½ Apr. 30
154	754	Western Pacific RR com	100	25c	50c	5c	50c	1c	50c			20c Mar. 5	48c May 29
1,075	21,131	Westate Petroleum Co com	1	14c	15c	9c	10c	10c	12c	10c Nov. 4	12c Nov. 15	8c Aug. 29	16c Jan. 10
3,907	33,722	Preferred	1	1.55	Sale	82c	85c	80c	90c	80c Nov. 4	90c Nov. 14	75c June 6	1.55 Jan. 2

x Name changed from Italo Petroleum Corp. of America.

Los Angeles Stock Exch.

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE LOS ANGELES STOCK EXCHANGE

Stock Sales	1940	1939	Bond Sales	1940	1939
November Shares	290,581	369,871	November	------	------
Jan. 1 to Nov. 30	4,133,920	4,364,769	Jan. 1 to Nov. 30	------	------

AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	LOS ANGELES STOCK EXCHANGE STOCKS	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
5,145	21,838	Aircraft Accessories Corp A	50c	-----	-----	2¼	Sale	1⅞	2	2 Nov. 27	2⅜ Nov. 9	2 July 24	3⅛ May 29
	50	Assoc Gas & Electric A	1	12½c	50c			⅛	⅛			a	a
1,530	32,168	Bandini Petroleum Co	1	4¼	Sale	2⅞	Sale	2⅝	3	2¾ Nov. 27	3 Nov. 19	2¾ May 21	4½ Jan. 3
255	616	Barker Bros common	*	7¾	8¼	6½	7	7⅛	8⅛	7¼ Nov. 13	7½ Nov. 14	6½ Oct. 2	7½ Nov. 14
190	989	5½% preferred	50	26½	28	28½	Sale	29½	30½	28½ Nov. 1	30 Nov. 7	22½ May 20	30 Mar. 6
	9,409	Barnhart-Morrow Consol	1	5c	18c	10c	15c	10c	12c			10c Apr. 29	12c Apr. 19
250	3,235	Berkey & Gay Furniture Co	1	30c	37c	25c	37½c	12½c	50c	25c Nov. 7	25c Nov. 7	25c Apr. 15	45c Apr. 19
	240	Warrants			12c		5c		5c			6c May 15	6c May 15
5,548	107,946	† Blue Diamond Corp	2	2¼	2¾	1.45	Sale	1¾	1⅞	1.45 Nov. 1	1⅞ Nov. 23	1¼ May 15	3 Feb. 1
5,264	26,466	Boisa Chica Oil Corp A	10	1⅞	2¼	2	Sale	1½	2	1⅝ Nov. 14	2⅜ Nov. 4	1½ Aug. 16	2⅜ Nov. 4
1,070	3,568	B common	10	38c	75c	52½c	70c	60c	-----	60c Nov. 6	60c Nov. 6	50c Feb. 24	1 Apr. 8
1,750	8,731	Broadway Dept Store com	*	4¾	5½	5½	6	5½	6½	5¼ Nov. 13	6½ Nov. 23	3¾ June 3	6½ Nov. 23
	17 2-5	Brock & Co	*	10	-----	9	-----	9	-----			a	a
1,000	2,300	Buckeye Union Oil Co com	1	1c	4c	1c	3c	1c	3c	1c Nov. 7	1c Nov. 7	1c Nov. 7	2c Aug. 12
10,000	14,200	Common vot trust ctfs	1	1c	5c	1c	3c	1c	3c	1c Nov. 26	1c Nov. 26	1c Jan. 6	2c Apr. 27
	4,100	Preferred	1	1c	2c	2c	8c	2c	8c			3c Apr. 22	3c Apr. 22
	4,700	Preferred v t c	1	1c	2c	2c	7c	2c	7c			2c Jan. 9	2c Jan. 9
135	3,150	Byron Jackson Co	*	15	16	11½	12¼	12	12½	a12⅜ Nov. 28	a14 Nov. 8	10¼ May 31	14¼ Jan. 26
345	3,632	California Packing Corp	*	24¼	25¼	19	20	19	20	a18⅞ Nov. 6	a20¾ Nov. 18	15⅝ May 24	26 Mar. 3
744	3,408	Central Investment Corp	100	10	11½	9	Sale	9	10½	9½ Nov. 23	10½ Nov. 16	8½ May 22	12 Mar. 21
100	849	Chapman's Ice Cream Co	*	97½c	1.75	85c	2	85c	1.10	1 Nov. 27	1 Nov. 27	1 Jan. 16	1 Jan. 16
707	10,884	Chrysler Corp	5	89¾	90¼	83	84	76¼	77¼	83⅛ Nov. 4	83⅛ Nov. 4	57¾ May 22	90½ Jan. 3
1,155	12,836	Consolidated Oil Corp	*	7½	7¾	5⅞	6	5¾	6¼	6 Nov. 4	6⅛ Nov. 12	5⅝ Oct. 17	8 Jan. 4
5,967	29,181	Consolidated Steel com	*	5¼	5¾	6½	Sale	5¾	Sale	5¾ Nov. 6	7⅛ Nov. 9	3⅜ May 21	7⅛ Nov. 9
6,800	37,842	Preferred	*	10⅝	10¾	14¾	Sale	16	Sale	14½ Nov. 6	17½ Nov. 18	7 May 21	17½ Nov. 18
240	8,417	Creameries of America v t c	1	5⅝	5⅞	5¼	5¾	5½	6	5½ Nov. 27	5⅝ Nov. 7	4 June 10	6 Apr. 8
	959	District Bond Co	25	6¼	-----	7	-----	7	-----			6¾ June 4	7 June 7
619	4,740	Douglas Aircraft Corp	*	83¼	84¼	89½	90½	79	80	84⅛ Nov. 8	87½ Nov. 6	84¾ Nov. 8	88¼ Apr. 30
1,452	18,813	Electrical Products Corp	4	10	10½	9¼	9¾	9¼	Sale	9⅛ Nov. 27	9½ Nov. 20	8¼ May 29	10¾ Mar. 14
	9,246	Emsco Derr & Equip Co	5	11	Sale	6	8	6	7½			7½ May 28	11 Jan. 2
2,500	36,480	Exeter Oil Co A	1	40c	43c	20c	27c	20c	23c	20c Nov. 19	21c Nov. 22	20c Nov. 19	43c Jan. 8
39	388	Farmers & Merch Nat Bk	100	380	392	385	-----	400	-----	400 Nov. 6	400 Nov. 6	375 May 22	405 Apr. 18
	4,929	Fitzsimmons Stores Ltd	1	10	11½	5⅛	8¼	5⅛	8¼			7 May 31	10 Jan. 12
	120	Foster & Kleiser Co	2.50	1⅝	2⅛	⅞	1½	⅞	1½			a	a
	480	General Metals Corp	2.50	7½	8	6½	8¼	6⅝	8½			6¼ June 7	7 Mar. 13
3,010	36,511	General Motors Corp	10	54½	5b	51¼	Sale	49⅜	50⅛	49⅞ Nov. 20	54⅛ Nov. 9	38¾ May 24	56 Apr. 9
290	935	General Paint common	*	5¾	7	5⅜	6½	5	6	5½ Nov. 14	5½ Nov. 14	4¾ June 4	6¾ Apr. 8
	205	Preferred	*	30	34	30	34	31½	35			30 Aug. 31	32½ Apr. 2
1,361	13,123	Gladding McBean & Co	*	5½	5⅞	5	5¼	4¾	5	4⅛ Nov. 27	5¼ Nov. 7	3½ May 22	6¾ Apr. 6
100	37,316	b Globe Grain & Milling Co	25	7¾	8	1¾	Sale	1¾	2	1¾ Nov. 1	1¾ Nov. 1	1¾ Oct. 29	14½ Aug. 7
	1,424	Golden State Co	*	9	9½	8⅞	9⅝	8⅝	9½			9¼ Jan. 30	11 Mar. 5
427	9,141	Goodyear T & R Akron com	*	23½	24⅜	17¾	18½	17⅛	17⅞	18⅞ Nov. 7	18⅞ Nov. 7	14 June 5	24⅝ Jan. 3
1,303	11,387	Hancock Oil Co A	*	37½	39	30	31½	29½	30	30¼ Nov. 7	31 Nov. 4	27 May 21	40 Apr. 12
400	22,950	Holly Development Co	1	70c	75c	55c	60c	50c	60c	60c Nov. 14	60c Nov. 14	45c May 23	80c Jan. 8
	20	Holly Oil Co	1					75c	2			a	a
105	2,495	Hudson Motor Car Co	*	5½	6	4⅛	4⅜	4	4⅛	4¾ Nov. 19	4¾ Nov. 19	3⅝ Sept. 14	6½ Mar. 11
157	1,972	Hupp Motor Car Co	1	75c	1⅛	⅜	⅝	½	¾	62½c Nov. 18	62½c Nov. 18	50c July 16	87½c Apr. 6
	18,700	Intercoast Pet Corp	50c	10c	15c	5c	10c	5c	10c			5c Sept. 18	12c Feb. 14
	1,100	Jade Oil Co	10c	2c	7c		2c		2c			2c Jan. 9	3c Mar. 27
669	5,482	Lane-Wells Co	1	9⅛	10⅛	12	12¾	11	12½	12 Nov. 6	12½ Nov. 13	9½ Jan. 17	12½ Nov. 13
	100	Langendorf United Bakeries B	*	7½	8½	4¼	6¾	4½	6¾			8½ Jan. 22	8½ Jan. 22
12,950	398,698	Lincoln Petroleum Corp	10c	7c	9c	19c	21c	13c	17c	15c Nov. 28	19c Nov. 6	7c Jan. 3	25c Aug. 22
1,865	49,425	Lockheed Aircraft Corp	1	32	Sale	30½	Sale	30⅛	30⅝	29¼ Nov. 27	31¼ Nov. 7	23¼ June 26	41⅝ Apr. 15
2,257	25,411	Los Ang Investment Co	10	4	4¼	4⅞	5½	5	6¼	5 Nov. 4	5 Nov. 4	3½ May 16	6⅞ Nov. 7
650	12,125	Mascot Oil Co	1	40c	42c	42c	50c	41c	50c	41c Nov. 8	42c Nov. 8	39c June 10	60c May 9
19,881	648,262	Menasco Mfg Co	1	2⅛	Sale	2⅛	Sale	2⅛	Sale	2⅛ Nov. 30	3 Nov. 9	1¾ Jan. 15	4⅝ May 9
	4,150	Merchants Petroleum Co	1	12c	30c	7c	-----	7c	-----			15c Mar. 29	15c Mar. 29
1,000	2,000	Mid-Western Oil Co	5	1c	4c	2c	5c	3c	10c	2c Nov. 14	2c Nov. 14	2c Oct. 19	2c Oct. 19
1,400	8,625	Mt Diablo Oil Mng & Dev	1	45c	52½c	39c	41c	37c	60c	40c Nov. 9	41c Nov. 9	38c Sept. 13	50c Jan. 9
2,500	26,700	Nordon Corp	1	4c	6c	5c	Sale	3c	6c	4c Nov. 4	5c Nov. 1	3c May 13	6c Jan. 10

For footnotes see page 65.

AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	LOS ANGELES STOCK EXCHANGE STOCKS	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
500	5,300	Occidental Pet Corp	1	8c	18c	6c	16c	6c	16c	a9c Nov. 12	a9c Nov. 12	25c Feb. 28	30c Feb. 21
2,250	27,010	Oceanic Oil Co	1	43c	48c	35c	Sale	31c	43c	30c Nov. 16	35c Nov. 1	27c Oct. 24	47c Feb. 5
187	5,299	Pacific Clay Products	*	4¼	5	4⅛	5⅛	4½	5⅛	5¼ Nov. 14	5¼ Nov. 14	3½ July 12	5½ Sept. 23
500	6,100	Pacific Distillers Inc	1	11c	22c	-----	15c	-----	10c	a5c Nov. 1	a5c Nov. 1	7c June 21	10c Jan. 16
1,202	19,140	Pac Finance Corp common	10	11¼	12	11⅛	Sale	10¼	11	11 Nov. 22	12 Nov. 13	9½ May 20	13¾ Apr. 16
------	310	Preferred A	10	12	-----	12	-----	12½	-----	-----	-----	12⅝ Mar. 15	12⅝ Mar. 15
------	370	Preferred C	10	-----	-----	9¾	-----	9¾	-----	-----	-----	10 July 11	10 July 11
1,571	16,411	Pacific Gas & Elec Co com	25	33½	34	28¾	29½	27½	27⅝	27⅝ Nov. 26	29¼ Nov. 6	26¾ May 31	34⅜ Mar. 27
1,251	7,747	1st preferred 6%	25	33½	34¼	34	35	33¾	34¼	34¼ Nov. 13	34½ Nov. 6	29 May 25	34½ Nov. 6
------	2,930	5½% 1st preferred	25	30¾	31¼	30½	31¼	30¼	31½	-----	-----	26¾ May 25	31½ Jan. 8
500	7,138	Pacific Indemnity Co	10	35¾	35⅞	38½	40	39½	42	38 Nov. 18	40 Nov. 29	30 May 29	40 Nov. 29
899	12,451	Pacific Lighting Corp com	*	48¾	49½	40¾	41¼	36¾	37¼	37 Nov. 27	37 Nov. 27	37½ May 21	49¾ Jan. 23
76	1,279	Pacific Public Service	*	6	Sale	4¼	5	3¾	4½	a4½ Nov. 22	a4½ Nov. 22	4 May 21	6 Jan. 2
108	547	1st preferred	*	20	21½	17¾	18⅛	16¼	17¾	a17 Nov. 22	a17½ Nov. 22	17¼ Sept. 13	20½ Feb. 19
85	563	Pacific Western Oil	10	7¾	7¾	5⅜	6½	7⅛	7⅞	a7⅞ Nov. 27	a8½ Nov. 18	6 June 17	8 Jan. 19
325	13,486	Puget Sound Pulp & Timb Co	*	12¼	13	16	17½	15½	16⅛	16¼ Nov. 15	17¼ Nov. 13	12 Jan. 30	28½ May 11
1,166	27,265	Republic Petr Co Ltd	1	2½	2¾	1½	2	1⅜	Sale	1½ Nov. 16	1⅞ Nov. 14	1½ Oct. 29	2¾ Jan. 5
------	626	5½% Preferred A	50	35	40	30	33	30	35	-----	-----	30 May 21	40¼ Apr. 9
1,733	29,353	Rice Ranch Oil Co	1	13c	20c	14c	25c	11c	25c	14c Nov. 15	14c Nov. 15	14c Mar. 29	17c May 11
15,757	73,319	Richfield Oil Corp common	*	7⅛	8	7¾	8¼	9⅛	Sale	7⅛ Nov. 4	9¼ Nov. 29	6 May 18	9¼ Nov. 29
239	4,507	Warrants		1¼	1⅜	70c	1	70c	1	85c Nov. 16	85c Nov. 16	62½cMay 13	1½ Jan. 11
1,659	27,988	Roberts Public Markets	2	7¾	Sale	9	Sale	9	9½	9 Nov. 1	9¼ Nov. 26	7½ Jan. 12	10½ Oct. 9
6,105	122,776	Ryan Aeronautical Co	1	5¼	5⅜	4⅝	Sale	4¾	Sale	4½ Nov. 1	5 Nov. 7	3¾ May 15	7 Apr. 24
140	2,202	Sateway Stores Inc	*	46½	47½	42	43	43½	44½	a42⅜ Nov. 4	a43½ Nov. 25	50¾ Mar. 30	52¼ Apr. 8
407	3,030	Security Co units		30	32	29½	30½	29½	31	30 Nov. 2	31 Nov. 7	26 May 28	33¼ May 4
160	1,578	Shell Union Oil Corp	*	12¾	13⅛	10⅛	10⅝	9⅞	10⅝	a9⅜ Nov. 6	a10⅝ Nov. 8	8¼ May 22	9¾ Oct. 24
------	5,000	Sierra Trading Corp	25c	2c	8c	1c	8c	1c	8c	-----	-----	2c May 15	3c Jan. 9
100	5,234	Signal Oil-Gas A	*	27	Sale	26½	28½	24½	27	26 Nov. 8	26 Nov. 8	20¼ May 22	31 Mar. 21
------	214	B common	*	24	-----	23⅛	-----	23	-----	-----	-----	24¼ Jan. 25	24½ Jan. 25
------	2,000	Signal Petroleum Co of Calif	1	2c	25c	5c	25c	5c	25c	-----	-----	10c Oct. 18	10c Oct. 18
5,050	40,700	Solar Aircraft Co	1	-----	-----	3⅝	Sale	4	Sale	3⅝ Nov. 1	4 Nov. 9	2¾ May 14	4⅝ Apr. 15
775	9,080	Sontag Chain Stores	*	6½	7¼	5½	6	5½	6½	5½ Nov. 6	6½ Nov. 15	4¾ May 28	7 Apr. 8
3,270	65,064	So Calif Edison Ltd com	25	29½	Sale	28¼	28⅞	26½	Sale	26¼ Nov. 29	28¾ Nov. 4	23½ May 28	30⅝ Apr. 15
15	1,301	Original preferred	25	44	Sale	48	Sale	46½	47½	48 Nov. 1	48 Nov. 1	38½ May 27	48 Nov. 1
2,444	33,058	6% preferred	25	30⅝	Sale	30½	Sale	29¾	30¼	30 Nov. 29	31¼ Nov. 7	27¼ May 22	31¼ Nov. 7
1,777	32,577	5½% preferred	25	29¼	29¾	29½	Sale	29½	29½	29¾ Nov. 2	29½ Nov. 7	24¾ May 21	29¾ Jan. 4
140	1,524	Southern Calif Gas 6% pref	25	33¼	-----	33¾	35½	34	36½	35½ Nov. 8	35½ Nov. 8	34½ Jan. 16	35½ Nov. 8
690	12,795	6% Series A pref	25	34¼	Sale	34	34½	34½	Sale	34½ Nov. 27	53⅜ Nov. 25	30 May 20	34¾ Oct. 31
4,650	45,682	Southern Pacific Co	100	15	Sale	8¾	9⅜	8⅜	Sale	8¼ Nov. 29	9¾ Nov. 9	7 May 21	15¼ Jan. 3
7,567	74,907	Standard Oil of Calif	*	25¼	Sale	18⅜	Sale	17⅞	18	18 Nov. 28	20 Nov. 8	16¼ Nov. 11	26¼ Jan. 9
800	1,250	Sunray Oil Corp	1	1⅝	2	1⅜	1¾	1⅜	2	1½ Nov. 15	1¾ Nov. 27	1¾ Oct. 7	1¾ Apr. 19
260	6,893	Superior Oil Co common	25	33	35	21½	24	25	27½	24 Nov. 18	25 Nov. 22	21 May 28	36 Jan. 20
248	5,231	Taylor Milling Corp	*	8½	9⅛	8½	10¼	10	11	11 Nov. 29	11 Nov. 29	7½ June 4	11 Nov. 29
9,232	128,184	Transamerica Corp	2	6¼	Sale	5⅞	Sale	4⅞	Sale	4⅞ Nov. 30	5½ Nov. 4	4¼ May 24	7 Mar. 14
233	819	Transcontinental & West Air	*	-----	-----	18¼	19	17¾	18¾	a18 Nov. 28	a20½ Nov. 13	17⅜ Aug. 30	18 Sept. 6
11,573	122,243	Union Oil of California	25	16¾	Sale	12⅞	Sale	13⅛	13½	12¾ Nov. 1	13⅛ Nov. 8	12 May 21	17⅜ Jan. 8
300	11,831	Universal Cons Oil Co	10	15½	15¾	7½	8½	8¼	8⅞	7½ Nov. 6	8¾ Nov. 20	6¾ Aug. 19	15½ Jan. 3
------	1,182	Van de Kamps Bakeries	*	8¼	9¼	8	9½	8	9	-----	-----	7¾ June 21	9½ Mar. 27
2,172	150,293	Vega Airplane Co	1.50	5	Sale	9	Sale	8½	9	8½ Nov. 26	9⅛ Nov. 12	4½ Jan. 15	14 Apr. 16
2,541	13,459	Vultee Aircraft Inc	1	-----	-----	8⅞	Sale	8½	8¾	8¾ Nov. 20	9¼ Nov. 12	6¾ July 12	9¾ Sept. 23
40	687	Weber Showcase & Fix pref	*	4¾	-----	5	-----	5½	-----	a5¼ Nov. 19	a5¼ Nov. 19	4½ Aug. 5	6 Feb. 20
1,200	12,545	Wellington Oil Co	1	2¾	2⅞	1⅞	Sale	1⅞	2¼	1⅞ Nov. 1	2⅜ Nov. 20	1¾ Sept. 6	3⅛ Jan. 22
------	1,077	Western Air Express Corp	1	4¾	5¼	5⅜	6⅜	5	6	-----	-----	4½ Aug. 30	7 Mar. 28
------	100	Western Pipe & Steel Co	10	16	18	19½	21½	19	21	-----	-----	18 Apr. 30	18 Apr. 30
196	4,864	Yosemite Portl Cement pref	10	2⅛	3¼	1.40	1.75	1.45	1.75	1½ Nov. 18	1½ Nov. 18	1½ Oct. 14	3 Feb. 2
		MINING STOCKS—											
415	1,979	Alaska Juneau Gold M Co	10	6½	6⅞	4⅜	4⅞	5	5¼	5¼ Nov. 29	5½ Nov. 16	4⅛ May 22	6⅝ Apr. 6
3,000	124,900	Black Mammoth Cons M Co	10c	12½c	15c	5c	8c	5½c	7c	6c Nov. 15	7c Nov. 9	6c June 10	14½c Jan. 15
18,000	118,500	Calumet Gold Mines Co	10c	½c	1c	1½c	3c	½c	2c	1½c Nov. 13	1½c Nov. 13	½c Jan. 9	2c Jan. 17
1,000	11,000	Cardinal Gold Mining Co	1	5c	10c	5c	10c	3c	6c	5c Nov. 20	5c Nov. 21	4c June 27	7½c May 9
400	7,285	Cons Chollar G & S Co	1	2¼	2⅜	1½	1¾	1.40	Sale	1.40 Nov. 30	1½ Nov. 6	1 May 18	2¼ Jan. 3
------	6,000	Imperial Development Co	25c	½c	1c	½c	1c	½c	1c	-----	-----	½c Feb. 26	½c Feb. 26
------	2,100	Prince Cons Mining Co	10c	28c	38c	20c	30c	20c	30c	-----	-----	28c Jan. 23	35c Mar. 26
1,000	24,534	Zenda Gold Mining Co	25c	2½c	Sale	2c	3c	2c½	3c	2c Nov. 7	2c Nov. 7	1½c Jan. 29	3 Oct. 2
		UNLISTED STOCKS—											
383	4,623	Amer Rad & Stand San	*	10	10⅜	7⅜	7⅞	7⅛	7⅜	7¾ Nov. 13	7¾ Nov. 13	5⅛ May 24	10 Jan. 11
479	3,682	Am Smelting & Refg Co	*	51	52	43½	44½	44½	45½	42 Nov. 7	42 Nov. 7	35⅝ July 20	47¾ Jan. 15
1,335	17,615	American Tel & Tel Co	100	170¾	171¾	164¾	165¾	166	167	166½ Nov. 14	166¾ Nov. 26	148 May 23	174⅞ Mar. 12
6,744	25,814	Anaconda Copper Mining	50	30⅛	30⅞	25⅞	Sale	27¼	28	24⅛ Nov. 7	29⅝ Nov. 14	19 July 29	31⅞ Apr. 10
780	5,873	Armour & Co (Ill)	5	5½	6	4⅞	5⅜	4¾	5¼	5¼ Nov. 7	5⅞ Nov. 13	4 June 10	7½ Apr. 22
1,325	10,509	Atch Top & Santa Fe Ry	100	20½	21¼	16⅞	17⅜	17⅛	17⅞	17 Nov. 19	18¾ Nov. 22	15 May 18	24¾ Apr. 8
129	2,779	Atlantic Refining Co	25	24⅛	24⅞	23⅛	23⅞	22⅜	23⅛	a23⅜ Nov. 22	a23¾ Nov. 26	20¾ June 12	22 May 14
661	17,077	Aviation Corp (Del)	3	7	7⅜	5	5½	4½	5	5¼ Nov. 4	5¾ Nov. 12	4⅛ Aug. 20	8¼ Apr. 13
100	2,040	Aviation & Transportation	1	3¼	3¾	2½	3	3⅛	4⅛	3⅛ Nov. 8	3⅛ Nov. 8	2¾ Sept. 4	4¾ Apr. 15
1,395	16,189	Baldwin Loco Works v t c	13	17⅛	17⅞	17	17¾	16½	17¼	17¼ Nov. 19	18⅜ Nov. 9	13 May 23	19¼ Apr. 10
215	2,444	Barnsdall Oil Co	5	12¼	12¾	9¾	10	8⅞	9⅜	a9½ Nov. 22	a9⅞ Nov. 1	7⅞ Aug. 16	12⅛ Apr. 9
462	6,150	Bendix Aviation	5	31¾	32¾	33⅛	33⅞	31⅞	32⅝	33½ Nov. 2	33⅝ Nov. 13	25⅝ June 10	34⅝ Apr. 16
1,223	11,035	Bethlehem Steel Corp (Del)	*	80¾	81¾	88	89	86¾	87¼	90 Nov. 8	90 Nov. 8	68¼ July 3	90 Nov. 8
724	7,081	Borg-Warner Corp	5	25	26	20	21	20	21	a19⅞ Nov. 1	a22¼ Nov. 15	15⅜ Aug. 16	24¼ Apr. 8
94	1,350	Canadian Pacific Ry	25	4⅝	5⅛	3¼	3⅜	3⅜	4⅛	a3⅜ Nov. 4	a3⅞ Nov. 20	4¼ Sept. 5	6 Apr. 4
1	58	Case (J I)	100	72¾	74¾	56¾	58¾	60	62	a58⅞ Nov. 1	a58⅞ Nov. 1	-----	-----
340	3,169	Caterpillar Tractor	*	53½	54½	47½	48½	48	49	a47⅛ Nov. 7	a48⅝ Nov. 8	51 Apr. 22	51¾ Jan. 24
28	888	Cities Service Co	10	4½	5⅛	6¼	6¾	5½	6	a5⅛ Nov. 12	a6 Nov. 8	5⅝ July 10	6¾ Sept. 19
1,323	10,676	Columbia Gas & Elec Corp	*	6½	7	6¼	6⅜	4¾	4¾	5 Nov. 18	6⅜ Nov. 4	4⅜ June 11	7½ Apr. 8
290	4,744	Commercial Solvents	*	14½	14⅞	10⅛	10⅜	10¼	10¾	a9⅜ Nov. 6	a11½ Nov. 15	9½ July 30	16⅜ Apr. 5
1,705	10,177	Commonwealth & Southern	*	1¼	1⅜	1½	Sale	⅝	1	1 Nov. 16	1¼ Nov. 4	⅞ May 22	1⅝ June 28
485	9,147	Continental Motors Corp	1	3¼	4	3½	3¾	3½	4	3¾ Nov. 7	4¼ Nov. 14	2⅞ May 14	4½ Feb. 2
195	1,727	Continental Oil Co (Del)	5	23½	24¾	17⅛	18⅜	19⅛	19⅞	20⅜ Nov. 15	20⅜ Nov. 15	17¼ Oct. 10	20½ Apr. 17
3,304	47,020	Curtiss-Wright Corp	1	10¾	Sale	8	8½	8⅞	9⅜	8¼ Nov. 2	10⅝ Nov. 12	6⅞ Aug. 15	11⅜ Mar. 8
165	4,996	Class A	1	29⅞	30⅝	28	28¾	27⅝	28⅜	a27¾ Nov. 28	a29¾ Nov. 7	24½ June 20	29¾ Feb. 7
200	1,121	Electric Bond & Share	5	7¾	8	6¾	6⅞	4	4½	5⅛ Nov. 6	6¾ Nov. 4	5⅛ Nov. 6	8¾ Jan. 3
285	2,982	Electric Power & Light Corp	*	7⅛	7⅝	6¼	6⅜	3⅞	4⅜	a3⅛ Nov. 28	a5 Nov. 6	4½ June 17	8 Jan. 8
2,385	12,203	General Electric Co	*	40¾	41⅛	34⅛	35⅜	32¾	33⅜	32⅛ Nov. 27	35⅜ Nov. 7	27 May 21	40 Jan. 11
646	6,244	General Foods Corp	*	48	48¾	37	Sale	34⅛	34⅞	37 Nov. 1	37 Nov. 1	37 Nov. 1	47¾ Feb. 19
270	4,313	Goodrich (B F) Co	*	19¾	20⅛	13½	14¼	14	14¾	14⅝ Nov. 8	14⅝ Nov. 8	12¼ Sept. 4	20½ Apr. 4
950	1,380	Graham-Paige Motors Corp	1	62½c	87½c	¾	1	¾	1	⅞ Nov. 11	1⅛ Nov. 13	⅞ Nov. 9	1 Jan. 4
397	5,421	International Nickel Co	*	37¼	38	25⅞	26⅜	23¾	24½	27⅜ Nov. 7	27⅞ Nov. 7	20½ June 26	38¼ Jan. 4
149	4,049	International Tel & Tel	*	4½	Sale	1⅞	2⅜	1⅞	2	2 Nov. 25	2 Nov. 25	2 Oct. 9	4½ Jan. 5
1,013	8,093	Kennecott Copper Corp	*	37¼	38	34	34⅜	34⅜	35⅛	33¼ Nov. 6	37½ Nov. 15	24⅞ July 5	38 Apr. 9
567	4,312	Loew's Inc	*	36⅝	37⅜	27	27½	29½	30	29 Nov. 7	30 Nov. 12	22 June 5	35¾ Feb. 6
646	6,411	Montgomery Ward & Co	*	55⅛	55⅞	38⅝	39⅜	37⅝	38⅜	a36⅝ Nov. 22	a41 Nov. 13	38⅞ Oct. 29	47½ May 2
2,000	4,500	Mountain City Copper Co	5c	4	4¼	3⅞	3¾	3⅞	4	3½ Nov. 7	4⅛ Nov. 12	2¾ May 21	4½ Apr. 12
105	3,532	Mckesson & Robbins Inc	5	-----	-----	5⅛	5⅝	3¾	4¼	4 Nov. 13	4 Nov. 13	4 Nov. 13	7¾ Mar. 30
2,690	21,806	New York Central RR	*	18¾	Sale	14⅞	15⅜	13⅜	14⅛	13⅞ Nov. 29	16 Nov. 12	9⅝ May 22	18⅞ Jan. 3
3,200	24,587	North Amer Aviation Inc	1	26	26⅛	17⅜	18⅜	17⅜	18⅜	17½ Nov. 20	19¼ Nov. 12	15¼ Aug. 14	26 Apr. 9
1,057	7,970	North American Co	10	22¼	23¼	20⅞	21⅜	16½	Sale	16½ Nov. 30	18½ Nov. 12	16½ June 11	23¾ Apr. 6
889	5,579	Ohio Oil Co	*	7	7½	6½	6¾	6½	7	7¼ Nov. 22	7¾ Nov. 12	5⅞ May 22	7⅝ Apr. 17
1,210	18,694	Packard Motor Car Co	*	3⅛	3½	3½	Sale	3⅜	3½	3½ Nov. 1	3¾ Nov. 9	2⅝ May 15	4 Mar. 11
921	5,166	Paramount Pictures Inc	1	7½	8	8¼	8¾	9⅛	Sale	9¼ Nov. 7	9⅞ Nov. 29	5¼ May 17	9⅞ Nov. 29
571	5,656	Pennsylvania RR Co	50	23½	24	23⅝	24⅜	21¾	22½	24⅜ Nov. 8	25¼ Nov. 12	19¾ July 19	25¼ Nov. 12
230	2,334	Pure Oil Co	*	8¼	8¾	8	Sale	8	Sale	8 Nov. 1	8 Nov. 1	7 Oct. 7	9 Jan. 5
1,232	13,472	Radio Corp of America	*	5½	6	5¼	Sale	4¾	5¼	5 Nov. 27	5⅝ Nov. 8	4⅝ June 20	7¼ Apr. 3
8,606	53,132	Republic Steel Corp	*	23½	23¾	21⅞	Sale	21⅞	22⅝	21 Nov. 4	24⅜ Nov. 9	14½ May 21	24⅜ Nov. 9
65	716	Seaboard Oil of Del	*	18½	19¼	12⅞	13⅜	14	15	a15⅞ Nov. 15	a16 Nov. 14	11¾ May 21	11¾ May 21
603	7,209	Sears Roebuck & Co	*	85½	86¼	79⅛	79⅞	74⅜	75⅛	a74⅛ Nov. 29	a80¼ Nov. 8	68⅝ June 13	87¾ Apr. 6
9,920	20,070	Socony-Vacuum Oil Co	15	12½	12⅝	8⅜	8⅝	8⅝	Sale	8½ Nov. 28	10 Nov. 14	7⅜ May 21	12⅛ Apr. 5
265	2,071	Southern Ry	*	19¾	20¾	13⅛	13⅞	12⅜	13⅛	14½ Nov. 12	14½ Nov. 12	12 Sept. 12	17½ Jan. 26
697	11,818	Standard Brands Inc	*	6	Sale	7	Sale	6½	7	6½ Nov. 27	7 Nov. 1	5 May 22	7½ Jan. 18
431	5,829	Standard Oil Co (N J)	25	44⅛	44⅞	34½	35¼	33⅞	34⅝	a33 Nov. 6	a37 Nov. 15	30 June 3	45⅞ Jan. 4
116	2,664	Stone & Webster Inc	*	11¾	12¼	9	9½	7⅜	7⅞	a7⅞ Nov. 12	a8½ Nov. 28	8 July 22	12 Jan. 11
773	21,785	Studebaker Corp	1	9¼	9½	8¼	8¾	7⅜	8¼	8⅜ Nov. 26	8½ Nov. 2	5⅞ May 20	12½ Feb. 20
33	480	Superior Oil Corp (Del)	1	2	2½	1¼	1⅝	1⅜	1¾	a1½ Nov. 27	a1½ Nov. 27	1⅝ Aug. 26	2⅛ Apr. 9
745	6,230	Swift & Co	25	21¼	22⅜	21	Sale	21⅛	21⅞	21 Nov. 1	21¾ Nov. 2	18 June 5	23¼ Feb. 28
329	4,825	Texas Corp	25	45⅛	45⅞	36⅛	36⅞	37¾	38½	a36⅛ Nov. 6	a39⅞ Nov. 8	38½ July 15	47⅝ Apr. 4
95	3,176	Tide Water Assoc Oil Co	10	10¾	11	9½	10	9½	9⅞	a9⅜ Nov. 4	a9⅞ Nov. 8	8¾ June 3	11 Jan. 3
957	5,168	Union Carbide & Carbon	*	86½	87½	74¾	75¾	70½	71½	75 Nov. 2	75½ Nov. 7	63½ June 12	82¾ Feb. 29
368	6,639	United Air Lines Trans Corp	5	15⅞	16¾	18⅜	19⅛	15¾	16½	19 Nov. 9	19 Nov. 9	12¼ May 21	23⅜ Apr. 15
357	7,034	United Aircraft Corp	5	47¾	48¼	41⅝	42¾	43⅜	44¼	a40½ Nov. 6	a46¾ Nov. 14	34 Aug. 14	51½ Apr. 17
370	3,469	United Corp (Del)	*	2¼	2⅜	2¼	2½	1½	1¾	2½ Nov. 4	2½ Nov. 4	1⅛ May 15	2½ Jan. 3
702	6,777	U S Rubber Co	10	40⅝	41⅝	21⅞	22⅝	23¼	24⅜	23¼ Nov. 8	26⅜ Nov. 15	18 Sept. 13	38¼ Feb. 9
4,110	36,057	U S Steel Corp	*	66¾	67	70½	Sale	68	68¾	68¼ Nov. 20	76½ Nov. 9	45 May 20	65 Apr. 9
725	5,304	Warner Bros Pictures	5	3¾	4	2¾	3	3	3½	2¾ Nov. 19	3⅛ Nov. 23	2⅛ May 16	4⅛ Apr. 4
342	2,435	Westinghouse Elec & Mfg	50	116½	117½	106½	107½	104¼	105¼	a102¼ Nov. 27	a109¼ Nov. 8	-----	-----
320	9,558	Willys-Overland Motors Inc	1	1⅜	1½	1⅞	2⅛	2	2¼	2⅛ Nov. 9	2⅛ Nov. 9	1¼ Mar. 13	3½ Apr. 22

* No par value. a Odd lots. † Name of Los Angeles Industries Inc., changed to Blue Diamond Corp as of March 26, 1940.
b Second liquidating dividend of $3.50 per share paid Oct. 10, 1940.

Pittsburgh Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON PITTSBURGH STOCK EXCHANGE

Stock Sales	1940	1939	Bond Sales	1940	1939
November ---- Shares	44,561	96,698	November	-------	$8,000
Jan. 1 to Nov. 30	659,892	1,074,935	Jan. 1 to Nov. 30	$8,000	14,000

AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	PITTSBURGH STOCK EXCHANGE BONDS	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$											
------	4,000	Independent Brewing 6s--1955	-----	-----	-----	-----	-----	-----	-----	-----	113 Jan. 9	113 Jan. 9
------	4,000	Pitts Brewing 6s ---- 1949	108¾	-----	-----	-----	-----	-----	-----	-----	108 Jan. 11	110½ Jan. 25
Shares	Shares	STOCKS Par										
1,086	8,176	Allegheny Ludlum Steel ---- *	-----	-----	24⅞	Sale	-----	-----	22½ Nov. 27	25½ Nov. 12	16 May 21	26¼ May 10
------	41	Preferred ---- 100	-----	-----	-----	-----	-----	-----	-----	-----	113¾ Apr. 19	113¾ Apr. 19
75	3,902	Arkansas Nat Gas Corp ---- *	-----	-----	-----	-----	-----	-----	1⅞ Nov. 27	2 Nov. 12	1⅝ May 18	2¼ Oct. 10
272	3,963	Preferred ---- 10	-----	-----	8½	Sale	-----	-----	8½ Nov. 1	8¾ Nov. 7	6⅞ Feb. 1	8¾ Apr. 24
------	2,349	Armstrong Cork Co ---- *	37	Sale	-----	-----	-----	-----	-----	-----	23½ May 21	43⅞ Apr. 8
2,586	13,146	Blaw-Knox Co ---- *	11	Sale	10¼	Sale	-----	9¼	8⅞ Nov. 29	11 Nov. 8	5⅛ May 21	11⅜ Jan. 3
423	2,747	Byers (A M) ---- *	12½	Sale	9¾	Sale	10¾	Sale	9⅛ Nov. 20	10¾ Nov. 8	6⅜ Aug. 27	13¾ Feb. 10
------	10	Preferred ---- 100	-----	-----	-----	-----	-----	-----	-----	-----	74½ Apr. 9	74½ Apr. 9
------	140,216	Carnegie Metals ---- 1	35c	50c	-----	-----	-----	-----	-----	-----	10c Apr. 27	40c Jan. 5
235	10,128	Clark (D L) Candy ---- *	5¼	Sale	6½	7	7	8	7 Nov. 13	7¼ Nov. 19	5 June 6	7¼ Nov. 19
2,485	30,500	Columbia Gas & Electric ---- *	6¾	Sale	6¾	Sale	-----	-----	4½ Nov. 29	6¾ Nov. 1	4¼ May 22	7½ Apr. 8
49	299	6% pref series A ---- 100	-----	-----	-----	-----	-----	-----	84½ Nov. 12	84½ Nov. 12	79¼ Aug. 15	85 July 11
------	2,283	Consolidated Ice Co ---- *	-----	-----	-----	-----	-----	-----	-----	-----	20c Apr. 5	25c Jan. 26
------	511	Preferred ---- 10	-----	-----	-----	-----	-----	-----	-----	-----	1 Jan. 10	1 Jan. 10
100	3,398	Copperweld Steel ---- 10	-----	-----	20¾	Sale	-----	-----	19⅝ Nov. 20	20¾ Nov. 1	15⅝ Jan. 18	25 Apr. 22
------	1,715	Crandall McK & Hend ---- *	-----	-----	-----	-----	-----	-----	-----	-----	4 Mar. 12	6½ Mar. 21
------	5,160	Devonian Oil ---- 10	16	17	14	15	13¾	15	-----	-----	12⅞ Aug. 23	17½ Jan. 9
1,077	20,844	Duquesne Brewing ---- 5	11	11½	11	11½	12	12½	11½ Nov. 7	12 Nov. 29	9¾ June 3	14 Mar. 13
270	3,620	Electric Products ---- *	5	Sale	-----	-----	5	-----	5 Nov. 9	5¼ Nov. 26	4⅛ May 23	6¼ Mar. 29
------	5,042	Follansbee Bros pref ---- 100		14	-----	-----	-----	-----	-----	-----	9 May 22	20 Jan. 9
4,375	43,051	Fort Pitt Brewing ---- 1	1⅛	Sale	1½	1⅝	1⅝	1¾	1½ Nov. 6	1⅝ Nov. 7	1⅜ Jan. 18	1⅝ Apr. 30
------	100	Harbison Walker Refrac com *	-----	-----	-----	-----	-----	-----	-----	-----	20 June 10	20 June 10
------	70	Horne (Jos) common ---- 100	12½	-----	-----	-----	14	-----	-----	-----	12½ Jan. 10	15 Apr. 5
100	370	Jeannette Glass preferred ---- *	-----	-----	26	30	29	30	30 Nov. 7	30 Nov. 7	25 July 2	32 Mar. 2
200	200	Jones & Laughlin Steel pref. 100	-----	-----	-----	-----	-----	-----	99¼ Nov. 29	100½ Nov. 12	65 Apr. 26	100½ Nov. 12
518	3,057	Koppers Co pref ---- 100	84½	Sale	90	Sale	93	95	90 Nov. 1	96 Nov. 27	75 May 24	96 Nov. 27
3,437	58,738	Lone Star Gas ---- *	10	10⅛	9¾	10⅛	9⅝	9¾	9⅞ Nov. 22	10⅝ Nov. 18	7⅞ May 24	10⅝ May 9
189	429	McKinney Mfg Co ---- 1	-----	-----	3	4	-----	-----	4 Nov. 15	4¼ Nov. 29	1⅝ Mar. 30	6 Sept. 16
7,261	86,429	Mountain Fuel Supply ---- 10	5	Sale	6	Sale	5¾	5⅞	5⅛ Nov. 14	6¼ Nov. 9	4⅞ May 15	6½ May 6
3,329	22,586	Nat Fireproofing Corp com. *	1⅛	Sale	1	Sale	85c	Sale	80c Nov. 26	1¼ Nov. 7	60c Sept. 30	1½ Jan. 3
------	675	National Radiator Corp ---- 10	6¼	7¼	7	8¾	7	8¼	-----	-----	4⅛ June 4	7¼ Jan. 9
------	260	Penn Federal Corp common *	-----	-----	-----	-----	-----	-----	-----	-----	1½ Mar. 20	1½ Mar. 20
------	90	Preferred 4½% ---- 50	-----	-----	-----	-----	-----	-----	-----	-----	25 May 24	26½ Apr. 25
1,360	5,450	Pittsburgh Brewing ---- *	1⅝	1¾	1¼	1½	1¼	Sale	1¼ Nov. 25	1¼ Nov. 25	90c July 25	2¾ Jan. 12
135	3,073	Preferred ---- *	31	32½	28¾	-----	30	31½	30¼ Nov. 15	31 Nov. 26	28 May 22	36½ Apr. 17
------	684	Pittsburgh Coal Co com. --- 100	5¼	Sale	-----	-----	-----	-----	-----	-----	4 May 16	6¼ Apr. 15
------	150	Preferred ---- 100	-----	-----	-----	-----	-----	-----	-----	-----	22 Jan. 20	27½ Jan. 4
100	760	Pittsburgh Forgings ---- 1	-----	-----	-----	-----	-----	-----	15¼ Nov. 13	15¼ Nov. 13	10 Jan. 18	15¼ Nov. 13
829	3,998	Pittsburgh Oil & Gas ---- 5	1¼	-----	1¼	Sale	1	-----	1¼ Nov. 1	1¼ Nov. 1	1¼ Feb. 1	1¼ Feb. 1
476	5,096	Pittsburgh Plate Glass ---- 25	-----	-----	91¼	Sale	-----	-----	88¾ Nov. 4	97¼ Nov. 27	66 June 10	104¼ Apr. 18
1,836	9,825	Pitts Screw & Bolt Corp ---- *	8¾	Sale	7⅞	Sale	-----	-----	6¾ Nov. 27	8¼ Nov. 12	4¾ May 15	8⅝ Jan. 2
175	700	Pittsburgh Steel Foundry ---- *	-----	-----	3½	-----	3¾	-----	3⅛ Nov. 25	3⅛ Nov. 25	2⅛ Aug. 7	5 Sept. 21
100	5,140	Renner Co ---- 1	-----	-----	30c	35c	40c	55c	35c Nov. 18	35c Nov. 18	30c May 15	50c July 16
------	770	Reymer & Bros common ---- *	-----	-----	1	-----	1	-----	-----	-----	1 Oct. 18	2 Jan. 12
372	2,085	Ruud Mfg ---- 5	-----	-----	6½	9	8	9	8½ Nov. 9	9 Nov. 12	5 May 21	9⅛ Mar. 27
2,000	72,449	San Toy Mining ---- 1	1c	2c	1c	2c	1c	2c	1c Nov. 6	1c Nov. 6	1c Feb. 1	1c Feb. 1
3,045	25,075	Shamrock Oil & Gas ---- 1	1⅞	-----	2⅛	2½	2⅛	Sale	2 Nov. 8	2½ Nov. 7	1⅝ May 14	2½ Oct. 31
------	453	5% Preferred ---- 100	-----	-----	80	-----	80	-----	-----	-----	55 June 13	65 Jan. 9
105	799	6% preferred ---- 10	-----	-----	8	-----	-----	-----	8 Nov. 13	8 Nov. 13	5¼ Sept. 17	8 Oct. 31
------	35	United Eng & Foundry ---- 5	-----	-----	-----	-----	-----	-----	-----	-----	31 Oct. 16	33 Apr. 24
86	326	United States Glass ---- 1	-----	55c	25c	40c	30c	40c	25c Nov. 2	25c Nov. 2	25c Apr. 15	55c Feb. 19
------	622	Voting trust certificates ---- 1	-----	-----	-----	40c	-----	40c	-----	-----	10c Apr. 25	25c June 12
1,140	4,883	Vanadium Alloy Steel ---- *	-----	33½	40	Sale	39½	40½	37 Nov. 1	41 Nov. 7	28 May 23	41 Nov. 7
------	14,770	Victor Brewing Co ---- 1	20c	30c	10c	15c	5c	15c	-----	-----	10c Oct. 5	25c Jan. 17
10	483	Waverly Oil Works class A ---- *	-----	-----	2½	3½	-----	-----	2½ Nov. 29	2½ Nov. 29	2½ Nov. 29	3¾ Apr. 17
4,170	20,084	Westinghouse Air Brake ---- *	-----	-----	21⅜	Sale	21¾	Sale	20¾ Nov. 6	24⅛ Nov. 14	15¼ May 21	24⅛ Nov. 14
------	2,034	Westinghouse El & Mfg ---- 50	-----	-----	-----	-----	-----	-----	-----	-----	77¼ May 21	117⅝ Jan. 3
		UNLISTED										
555	6,028	Pennroad Corp v t c ---- 1	-----	-----	-----	-----	-----	-----	2 Nov. 26	3 Nov. 18	1⅛ May 24	3 Nov. 18

* No par value. x Ex-dividend.

General Quotations

OF BONDS AND STOCKS

In the earlier part of this publication complete records of the dealings on the leading stock exchanges of the country, for the latest month and for the calendar year to date, are furnished. In this department of General Quotations we combine in one comprehensive whole, securities of all classes and descriptions, not only those dealt in on the exchanges, but also leading unlisted and inactive securities. The following is an index to the different classes of securities quoted:

	Page		Page		Page
Exchange Seats	84	Joint Stock Land Bank Securities	84	Railroad Stocks	71
Federal Land Bank Bonds	92	Mining Stocks	85	Real Estate Bonds	101
Foreign Government Bonds	93	Municipal Bonds—Domestic	92	Real Estate Trust and Land Stocks	85
Industrial Bonds	81	Canadian	94	Textile Stocks	85
Industrial Stocks	85	Public Utility Bonds	73	Title Guarantee and Safe Deposit Stocks	85
Insurance Stocks	100	Public Utility Stocks	78	United States Government Securities	92
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Quotations for all securities are as near as possible for the *closing day of the month preceding the date of issue.*

The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. In the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact

Quotations for equipment bonds are based on average maturities.

Quotations for guaranteed stocks are "and dividend" that is the accrued dividend must be paid in addition to the price.

It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "opt" for optional.

The black-faced type in the letters showing the interest period indicates the *month* when the bonds mature.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds		Bid	Ask
RAILROAD BONDS			
Aberdeen & Asheboro 1st 5s '40	J&J	f 34	----
Adirondack 1st 4½s 1942 gu	M&S	90	93
Akron & Barb Belt 4s 1942	J&D	102	----
Akron Canton & Youngstown—			
Gen & ref 6s 1945 series A	A&O	f 48½	----
Gen & ref 5½s 1945 ser B	A&O	f 48½	50½
Alabama Great Southern—			
1st cons g 5s 1943 ser A	J&D	110¾	111
1st cons 4s 1943 ser B	J&D	107⅞	108½
Alabama Tennessee & Northern—			
Prior lien 6s 1948	J&J	f 7½	----
Gen income 6s Oct 1948	J&J	f ----	1
Alabama & Vicksburg Ry—			
1st M g 5s 1974 ‹ rie. A	M&N	87	90
Albany & Susq 3½s g 1946	A&O	81	----
Alleghany Corp—			
Coll tr conv 5s 1944	F&A	95	95½
Coll & conv 5s 1949	J&D	80¼	81
5s stamped 1950	A&O	f 61¼	62
Allegheny Val gen 4s 1942	M&S	104	104½
Allegheny & Western—			
1st mtge guar 4s 1998	A&O	68	70
American Refrig Transit—			
Equip 5s ser F, G & H. '41-'45		b 2.00	1.25%
Anacostia & Potomac—See Utility bonds.			
Ann Arbor 1st g 4s 1995	Q-J	47	49⅜
Ark & Mem Ry Bridge & Term—			
1st M 5s 1964	M&S	98⅜	99⅞
Aroostook Nor 5s g 1947	A&O	82	----
Atchison Topeka & Santa Fe—			
Gen mtge gold 4s 1995	A&O	108	108¼
Adjustment 4s July 1 1995 Nov Stamped	M&N	----	92 87¾
Conv g 4s of '09 due 1955	A&D	97	100
Conv g 4s '05 due 1955	J&D	96	99
Conv g 4s of '10 due 1960	J&D	96	----
Conv deb 4½s 1948	J&D	104½	105
Trans S L 1st g 4s 1958	J&J	111½	----
Cal-Ariz 1st&ref4½s'62 op	M&S	110½	111¼
Rocky Mt Div 4s 1965	J&J	101½	101¾
Eq tr 2½s 1941-1949	M&N	b 1.40	1.10%
Eq tr 1½s Dec 5 1941-1950		b 0.20 t	01.50%
Athens Term Ry 1st g 5s '37	J&J	f 24	30
Atl & Birm. See Seab'd Air Line			
Atlanta & Charlotte Air Line—			
1st M 4½ 1944 ser A	J&J	98⅛	99¼
1st M 5s 1944 ser B	J&J	100	100⅛
Atlanta Knoxville & Northern—			
1st mtge gold 5s 1946	J&D	112	----
1st cons 4s Mar 1 2002	M&S	99	101
Atlantic City 1st 4s 1951	J&J	77	80
1st 5s ext May 1 1954	M&N	87½	90
Atlantic Coast Line RR—			
1st cons 4s July 1 1952	M&S	67½	68⅞
Gen unifs er A 4½s 1964	J&D	52	52⅓
10-yr coll tr 5s May 1 '45	M&N	67½	69¾
Lou & Nashv 4s Oct 1 '52	M&N	65	65½
Equipment trusts—			
4½s ser E 1941	F&A	b 1.00	0.50%
2½s ser F 1941-1952	A&O	b 2.00	1.40%
2s ser G 1941-1950	A&O	b 1.90	1.35%
Atlantic Coast Line (Conn)—			
Irred ctfs of indebt 5s	J&D	75	----
Atlantic Coast Line of S C—			
Gen 1st g 4s July 1948	J&J	95½	97½
Atl & Danville 1st 4s 1948	J&J	30	34½
2d g 4s 1948	J&J	27	30
Atlantic & Yadkin gu 4s '49	A&O	60	61
Aug Term 1st gu g 6s 1947	A&O	101½	----
Augusta Un Station 4s 1953	J&J	80	----

Bonds		Bid	Ask
Austin & Northwestern—			
1st mtge gtd g 5s 1941	J&J	94½	96½
Baltimore & Ohio—			
1st mtge g 4s, July 1948	A&O	70⅛	71⅜
4% ext sec notes 1944	F&A	57	57½
Stamped modified bonds:			
1st mtge gold due 1948 int at 4% to Oct 1 1946	A&O	70¼	71½
Ref & gen M ser A due 1995 int at 1% to Dec 1 '46	J&D	34	34⅜
Ref & gen M ser C due 1995 interest at 1 1-5% to Dec 1 1946	J&D	38¾	39½
Ref & gen M ser D due 2000 int 1% to Sept 1 '46	M&S	34	34½
Ref & gen M ser F due 1996 int 1% to Sept 1 '46	M&S	33¾	34½
Conv gold due 1960	F&A	f 12½	13
P L E & West Virginia—			
Ref 4s ext to 1951	M&N	51½	58⅞
S'western Div 1st M due 1950 int 3½% to Jan 1 '47	J&J	44¼	45½
Tol Cinn Div ref 4s A '59	J&J	f 51½	52½
Eq tr 4½s ser D 1941	J&J	b 1.25	0.50%
Eq tr 4½s ser E1941-42	A&O	b 1.50	1.00%
Eq tr 4½s ser F 1941-44	M&N	b 1.50	1.00%
Eq tr 2½s ser J 1941-1950		b 1.75	1.50%
Eq tr 1½s ser K 1941-50	J&D	b 1.75	1.50%
Bangor & Aroostook—			
1st M 5s g Jan 1 1943	J&J	94	95
Cons refund g 4s 1951	J&J	51	54⅞
4s stamped 1951		55	56½
Piscat Div g 5s Jan 1943	A&O	83	91
Van Bur Ext 5s g Jan '43	A&O	83	----
Battle Cr & Sturgis gu 3s '89	J&D	40	45
Bay City & Battle Creek—			
3s 1989	J&D	44	----
Bedford Belt 1st 5s 1938	J&J	f 50	----
Beech Crk Ext 3½s 1951	A&O	75	84
Belt Ry of Chatt 1st 5s '45	J&J	93	----
Belvidere Del cons 3½s 1943	J&J	105½	----
Bessemer & Lake Erie—			
Equip tr 2¾s 1941-1947	M&S	b 1.40	1.10%
Big Sandy Ry 1st g 4s 1944	J&D	109¼	----
Birmingham Southern—			
Equip trust 3½s Dec. 1 1940-46		b 1.65	1.20%
Birm Term 1st g 4s 1957 gu	M&S	87	90
Boonville St L & Sou 5s '51	F&A	f 22	----
Boston & Albany 5s Oct '63	J&J	73½	74½
5s June 1942	J&D	95½	97
4½s impt 1978	F&A	62¾	63¼
1st mtge 4½s ser A 1943	A&O	87¾	88
3½s Jan 1 1951	J&J	59½	61
Ref 3½s 1952 gu N Y C	A&O	59½	61
Boston & Maine RR—			
1st mtge 5s ser AC 1967	M&S	72	72½
1st mtge 5s ser II 1955	M&N	78¼	79
1st mtge 4½s ser JJ 1961	A&O	71½	73
1st mtge 4s ser RR 1960	J&J	69½	70½
Inc M 4¼ ser AJuly '70	M&N	18¼	18⅝
5s series T Sept 1 1941		99½	----
5s series U Nov 1 1941		99½	----
5s series V Mar 1 1942		98	----
5s series W April 1 1942		98	----
5s series X July 1 1942		98	----
5s series Y Jan 1 1943		97	----
5s series Z May 1 1943		97	----
5s series AA April 1 1944		97	----
5s series BB April 1 1944		97	----
5s series CC Jan 1 1945		95	----
5s seriesDD June 1 1945		95	----

Bonds		Bid	Ask
‡Boston & Maine RR (*Continued*)			
5s series EE Jan 1 1946		93½	----
5s series FF Jan 1 1947		93	----
5s sreies GG April 1 1947		93	----
Mtge 4½s 1944	J&J	94	----
Mtge 4s 1942	F&A	98	----
Mtge 3s 1950	J&J	----	71¼
Equipment trusts—			
3½s 1940-1944	J&D	b 2.00	1.50%
4s June 1 & Dec 1 1940-1949		b 3.00	2.25%
4½s 1941-1943	A&O	b 1.85	1.25%
5s 1941-1944	M&N	b 2.00	1.50%
Boston & New York Air Line—			
1st mtge gu 4s 1955	F&A	f 8¼	9
Bost & Prov deb 5s July 1 1938		f 98	----
Boston Rev Beach & Lynn—			
1st m 4½s Juy 15 1947	J&J	f 14	16
6s ext to Jan 15 1947	J&J	f 2	5
Boston Term Co 3½s 1947	F&A	33	36½
4s 1950	J&J	35	40
Buffalo Creek 1st 5s 1941	J&J	100¼	----
1st ref 5s 1961	J&J	105¼	----
Buffalo Rochester & Pittsburgh—			
Cons mtge (stamped modified) int at 3% to 1946 due 1957		42½	43½
Buff & Susquehanna RR Corp—			
1st 4s Dec 30 1963	J&J	70	72½
Burl Cedar Rapids & North—			
Con 1st & coll tr 5s g '34	A&O	f 3½	4
Certificates of deposit		f 3⅜	3⅛
Cambria & Cl'field 5s g '41	J&J	100	----
Gen M g 4s 1955	F&A	102¾	----
Cambria & Indiana RR—			
Equip trust 2¾s 1941 47	A&O	b 1.40	1.10%
Canada Atl Ry 1st 4s 1955	J&J	68½	70
Canada South 5s 1962 ser A	A&O	89¾	92¼
Canadian National Rys—			
2s guaranteed 1942	J&J	78½	80
2s guaranteed 1943	F&A	79	80
Guar 7-year 2½s 1944	F&A	80	----
7-year guar 2½s 1946	J&J	78	80
3s guaranteed 1944	M&N	81	82
3s 15-year gtd 1952	F&A	76½	77½
3s 13-year guar 1950	J&D	77	78
3s 16-year guar 1950	J&D	77	78
3s 15-year gtd 1953	F&A	76	77
3s 15-year gtd 1959	J&J	74½	76
4½s guaranteed 1951	M&S	93	94¼
4½s guaranteed 1956	F&A	93	94
4½s guaranteed 1957	J&J	93	96
4½s guaranteed 1955	J&D	94	97½
5s 15-yr. guaranteed 1954	F&A	90	92
5s guaranteed July 1 1969	J&J	95	96
5s gtd Oct 1 1969	A&O	96½	96½
5s guaranteed 1970	F&A	96	97¼
Equipment trusts—			
4½s series J 1941-42	M&N	b 4.25	3.25%
5s series K 1941-1944	M&N	b 4.65	4.00%
4½s series L 1941-1945	J&D	b 4.65	4.00%
Canadian Nor deb 6½s '46	J&J	105	105¼
Canadian N W 4½s Oct 22 1943		r 100	103
Canadian Pacific Ry—			
3s serial coll tr 1941	F&A	70	----
3s conv coll trust 1945	A&O	65	67
3½s conv coll trust 1951	F&A	62	64
4s conv coll trust 1949	J&J	65	67
4s cons deb (perpetual)	J&J	51¼	51½
4½s secured ctfs 1944	J&D	68½	69½
4½s coll trust 1946	M&S	74¼	76
4½s coll trust 1960	J&J	63¼	64½

a Called for redemption; see page 111. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Payable in Canadian funds.

RAILROAD BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Canadian Pacific Ry (*Continued*)		
5s coll trust 1954 J&D	69¼	70½
6s conv coll trust 1942 M&S	71¼	73
Equip trust 5s 1944 J&J	101⅜	101⅞
4½s 1940-1945 J&D b	4.60	4.00%
Caro Cent 1st g gu 4s 1949 J&J f	30	45
Caro Clinch & Ohio 6s '52 J&D 15 a	106	----
1st mtge 4s ser A 1965 M&S	92½	93
Carthage & Adirondack—		
1st mtge guar g 4s 1981 J&D	47	53¾
Catawissa RR g 4s 1948 A&O	105	106½
Central Arkansas & Eastern—		
1st 5s 1940 J&J f	1	2½
Central Branch Union Pacific—		
1st 4s 1948 J&D f	13	22
Central of Georgia—		
1st M g 5s Nov 1 1945 F&A f	25½	----
Cons gold 5s 1945 M&N f	4⅞	5
Ref & gen 5½s 1959 ser B A&O f	¾	⅞
Ref & gen 5s 1959 ser C A&O f	¾	⅞
Equipment trusts—		
4s series T 1941-1952 J&J b	4.00	3.00%
Chatt Div gold 4s 1951 J&D f	4	6
Macon & Nor g 5s 1946 J&J f	2½	----
Mid Ga & Atl 1st 5s 1947 J&J f	2½	----
Mobile Div g 5s 1946 J&J f	2¾	5
Oconee Div 1st 5s 1945 J&D f	11	14
Cent New Eng 1st gu 4s 1961 J&J f	48½	51½
Central of New Jersey—		
Gen M (now 1st) g 5s 1987 J&J f	13½	13¾
Gen M 4s 1987 J&J f	11¼	11⅞
Eq tr 4½s 1941 (yr) F&A f	1.25	0.75%
Central Pacific—		
1st ref 4s g guar 1949 F&A	66	67½
1st g guar 4s Oct 1 1954 A&O	----	65⅝
Guar g 5s 1960 F&A	39¼	39½
European loan 4s 1946 M&S	35	----
Central RR & Banking of Ga—		
Coll tr 5s ext'd to 1942 M&N	51	55
Central RR of South Carolina—		
1st ref 6s 1941-1976	80	----
Central Vermont Ry—		
Eq tr 5s Dec 14 1940-1944 (yr) b	4.00	3.00%
Charleston & Western Carolina—		
1st 5s 1946 A&O	100	102
Chateaugay Ore & Iron—		
4s 1942 J&J	----	96
Chatt Rome & Sou 1st 5s '47 J&J f	25	----
Chattanooga Sta 4s 1957 gu J&J	108½	----
Chesapeake & Ohio—		
General 4½s gold 1992 M&S	129	----
Ref & imtp 3½s D 1996 M&N	104⅝	104¾
Ref & .mpt 3½s ser E 1996 F&A	104¼	104⅜
Ref & impt 3½s ser F 1963 J&D	108⅞	109¼
2½% notes, 1941 J&J	101¼	----
2½% notes, 1942 J&J	103	----
2½% notes, 1943 J&J	104¼	----
2½% notes, 1944 J&J	105¼	----
2½% notes, 1945 J&J	106	----
2½% notes, 1946 J&J	106⅜	----
Equipment trusts—		
4½s 1941-1945 M&N b	1.25	0.80%
3s 1941-1946 J&D b	1.25	0.90%
2½s 1945-1949 b	1.50	1.20%
2s 1941-1947 M&S b	1.50	1.15%
1¾s 1941-1950 F&A b	1.50	1.20%
Paint Creek Br 4s 1945 F&A	109½	----
Potts Creek 4s 1946 J&J	109½	----
R & A Div 1st con g 4s '89 J&J	117¾	120½
2d con g 4s 1989 J&J	107	----
Warm Spr Val 1st 5s g '41 M&S	100⅞	----
Chesterf & Lancaster 5s '55 F&A f	4½	----
Chicago & Alton RR—		
Refunding g 3s 1949 A&O f	7⅞	8⅛
Chicago Burlington & Quincy—		
Gen M 4s 1958 M&S	85½	85⅞
1st & ref 4½s ser B 1977 F&A	72½	72¾
1st & ref g 5s 1971 ser A F&A	81	81¼
Illinois Div 3½s '49 op '29 J&J	91¼	92¼
4s July 1 1949 J&J	95	96¼
Eq tr 2½s 1941-1947 A&O b	1.45	1.10%
Chicago & Eastern Ill (new co)—		
Gen M 5s May 1951 M&N f	13	13½
Certificates of deposit f	12	13¾
5s income w i 1997 f	22	28
Eq tr 3½s ser C '41-'51 M&N b	2.25	1.50%
Chicago & Eastern Illinois—		
1st consol 6s gold 1934 A&O	124⅛	----
Chicago & Erie 5s 1st g '82 M&N	106	108½
Chic Great West 1st 4s 1959 M&S f	27¼	27¾
1st mtge 4s w i 1988 J&J	55	56½
Gen mtge inc 4½s w i 2038 J&J f	28	29
Equip tr 4½s "A" 1945 A&O b	2.00	1.40%
Chicago Indiana & Southern Ry—		
Con mtge g 4s 1956 guar J&J	68	69
Chicago Indianap & Louisville—		
Ref M g 6s 1947 series A J&J f	15	18
Ref M g 5s 1947 series B J&J f	15	18
Ref M g 4s 1947 series C J&J f	17	19
1st & gen 5s 1966 series A M&N f	5	6½
1st & gen 6s May '66 ser B J&J f	4⅜	6½
Equip tr ser E 1941-1944 A&O b	2.00	1.40%
Monon Coal—		
Non-cum inc 5s 1955(w-s) f	11½	14
Chic Indianapolis & St Louis—		
Short Line 1st 4s 1953 A&O	74	78
Chic Junc RR 1st 4s 1945 M&S	105	105¼
Chicago Memphis & Gulf—		
Ext at 3% to 1962 J&J f	33	35
Chic Milw & Gary 1st 5s '48 A&O f	1½	3
Chic Milw St Paul & Pac RR—		
50-yr 5s 1975 series A F&A f	4¼	4⅜
Conv adj 5s Jan 2000 A&O f	⅞	1
Eq tr 5s ser J '41 to '44 J&D b	2.15	1.60%
4½s ser L '41 to '45 M&S b	2.15	1.60%
2½s ser M 1941-1947 M&S b	2.75	2.00%
2½s ser U Dec 1 1940-1949 b	2.75	2.00%
Chicago Milwaukee & St Paul—		
Gen g 4s A May 1 1989 J&J f	27	27½
Gen g 3½s B May 1 1989 J&J f	24½	27½
Gen 4½s May '89 series C J&J f	27½	27½
Gen 4½s May 1989 ser E J&J f	27	27½
Gen M 4¼s May '89 Ser F J&J f	29	29
Equip trust 3¾s 1941-'53 A&O b	2.85	2.10%
Eq 4½s '41-'43 E & F (yr) J&J b	2.15	1.50%
Eq 4½s 1941 G & H (yr) J&J b	1.75	1.25%
Chicago & North Western—		
Gen M 3½s g 1987 M&N f	13	13½
Gen M gold 4s 1987 M&N f	13⅛	13½
Stmpd non-pay Fed inc tax f	13⅛	13½
Gen M 5s '87 stpd inc tax M&N f	13¾	15
Gen M 4½s '87 stpd inc tax M&N f	----	16
Gen M 4½s '87 stpd inctax M&N f	13½	16¾
15-year 6½s Mar 1936 M&S f	17	17¼
1st & ref 5s May 2037 J&D f	8¾	9
1st & ref 4½s May 2037 J&D f	8½	9
1st & ref 4½s May 2037 C J&D f	8½	9
Conv g 4¾s 1949 ser A M&N f	1¼	1⅜

Bonds	Bid	Ask
Chicago & North Western (*Con.*)		
Equipment trusts—		
4½s series U 1941-43 M&N b	1.80	1.25%
4½s series V 1941-44 F&A b	1.80	1.25%
4½s series W 1941-44 M&S b	1.80	1.25%
4½s series X 1941 F&A b	1.25	0.75%
2½s Dec 15 1940-1949 b	1.90	1.50%
Chicago Rock Island & Pac Ry—		
General gold 4s 1988 J&J f	11½	11⅞
Certificates of deposit f	11	14
Ref g 4s 1934 opt to 1911 A&O f	5⅝	6
Certificates of deposit f	5⅛	5⅜
Sec 4½s 1952 ser A M&S f	5¾	5⅞
Sec 4½ ser A certif of dep f	5⅛	5½
30-yr conv 4½s 1960 M&N f	⅝	¾
Equip tr 2½s 1941-1950 F&A b	2.25	1.75%
2s series T 1941-1950 M&N b	2.25	1.60%
2s series U 1941-1947 M&N b	2.00	1.60%
Chicago St Louis & N O—		
Con g 5s June 15 '51 J&D 15	71	74
Con g 3½s June 15 '51 J&D 15	64	----
Mem Div 1st 4s 1951 J&D	46	51½
Chic St Paul Minn & Omaha—		
Eq tr 4½s 1941-1944 A&O b	2.25	1.60%
Chicago South Sh & So Bend—		
Sink fund 3s ser B 1963 J&J	90	96
Chic Terre Haute & Southeast—		
1st & ref g 5s Dec 1 '60 opt J&D	53	57½
Inc mtge 5s Dec 1 1960 M&S	39½	40
Chicago Union Station—		
Guar 4s 1944 A&O	105½	----
1st mtge 3½s ser E 1963 J&J	108¼	108½
Guaranteed 3½s 1951 M&S	105¾	106
1st mtge 3½s ser F 1963 J&J	102⅝	102½
Chicago & Western Indiana—		
Consol gold guar 4s 1952 J&J	88¾	90¼
1st & ref M 4½s D 1962 M&S	90¼	100½
Choc & Memph 5s 1949 J&J f	68	71
Choctaw Oklahoma & Gulf—		
Consol gold 5s 1952 M&N f	9¾	11½
Cincinnati Hamilton & Dayton—		
General 5s gold 1942 J&D	100½	----
Cinc Indianapolis & West RR—		
1st (stmp mod) 3-5s 1965 M&N	50	52
Cincinnati Lebanon & Northern—		
1st consol gtd 4s 1942 M&N	105½	106½
Cinn & Muskingum Valley—		
1st 4s 1948 F&A	105	----
Cinn New Orl & Tex Pacific Ry—		
Eq trust 2½s 1941-1952 A&O b	1.90	1.50%
Cin Northern RR 1st 4s 1951 J&J	97	----
Cincinnati Union Terminal Co—		
1st M 3½s ser D 1971 M&N	109½	----
1st mtge 3¾s ser E 1969 F&A	110¾	----
Cl'field & Mah 1st gtd 5s '43 J&J	84	----
Clev Cinc Chic & St Louis—		
General 4s gold 1993 J&D	79½	80½
Gen M 5s ser B 1993 J&D	85	91
Ref & imp 4½s ser E 1977 J&J	54½	54¾
C W & M Div 1st 4s g '91 J&J	53	55
St L Div 1st col tr g 4s '90 M&N	76	78
Cleveland & Pittsburgh—		
Ser A 4½s gen gtd 1942 J&J	103⅝	----
Ser B 4½s gen gtd 1942 A&O	106⅜	----
Ser B 3½s gen gtd 1942 A&O	104½	----
Ser C 3½s gen gtd 1948 M&N	109	----
Ser D 3½s gen gtd 1950 F&A	108	109
Gen & ref 4½s 1977 ser A F&A	105	107¼
Gen & ref 4½s 1981 ser B J&J	105	----
Cleve Short Line 4½s 1961 A&O	82½	84
Cleveland Terminal & Valley—		
1st 4s gold guar 1995 M&N	59	61½
Cleveland Union Terminals—		
1st s f 5½s 1972 series A A&O	78½	84⅜
1st M s f 5s 1973 series B A&O	75½	75¾
Clinchfield RR—		
Equip tr 2½s ser A '41-'52 M&S b	2.00	1.50%
Coal Riv Ry 1st 4s gu 1945 J&D	107½	----
Coeur d'Alene & Pend Oreille Ry—		
5s 1960 J&J f	24	----
Colo & Southern 4½s 1980 M&N	13	14
Columb & Hock Val 4s 1948 A&O	113	----
Colum & Toledo 4s 1955 F&A	111	----
Concord & Claremont 5s '44 J&J	85	----
Connecticut & Passumpsic Rivers		
1st gold 4s 1943 A&O	98	----
Conn River gold 4s 1943 M&S	94	----
Connecting Ry (Phila)—		
1st M gu 4s Mar 15 '51 M&S 15	112	----
1st 5s 1951 M&S	119	----
Consol Rys (N H) deb 4s '54 J&J f	13⅝	14¼
Deb 4s 1955 J&J f	12	18
Deb 4s 1955 A&O f	14	----
Deb 4s 1956 guar J&J f	13½	14¼
Cuba Co extend 3s 1955 J&J f	2½	3½
Cuban Nor Rys 1st 5½s, '42 J&D f	19	19¼
Deposit receipts f	17	18¼
Cuba RR 1st g 5s 1952 J&J f	20⅛	21¼
7½s extended to 1946 J&D f	17¾	18
6s extended to 1946 J&D f	17¾	20½
Imp & equip 5s 1960 M&N f	20	21
Danbury & Norw ref 4s 1955 J&J f	16	----
Dayton Union Ry 1st 4s '49 J&J	102	----
Del & Bound Br 3½s 1955 F&A	99½	101½
Delaware & Hudson—		
1st & ref gold 4s 1943 M&N	48	48⅞
Delaware Lackawanna & Western		
Equip trust 4s Apr 1 1941-'49 b	2.75	2.00%
Delaware River Terminal—		
See Reading Co.		
Denver & Rio Grande—		
1st con g 4s 1936 J&J f	5¾	8
1st con g 4½s 1936 J&J f	5⅝	6
Denver & Rio Grande Western—		
Gen income 5s Aug '55 F&A f	1	2
Assented subject to plan f	⅞	1
Ref & impt 5s 1978 ser B A&O f	4⅝	5¼
Eq tr 4½s 1941-'42 (yr) M&N b	2.00	1.25%
Equipment trust 5s b	1.75	1.10%
4½s series C 1942 M&N b	2.00	1.25%
2s series F 1941-1950 M&S b	2.50	2.00%
Denver & Salt Lake Ry—		
Inc mtge 6s Jan 1 1960 An Apr f	60	64
1st 4s 1950 J&J	95	----
Des Moines & Fort Dodge—		
Ctfs of dep for gtd 4s 1935 J&J f	4	4½
Des Plaines Val 4½s 1947 M&S f	67	73
Det & Mack 1st lien 4s 1995 J&D f	34	45
2nd Mort. gold 4s 1995 J&D f	21⅜	38
Detroit Terminal & Tunnel—		
1st guar 4½s 1961 M&N	100	101
Detroit Toledo & Ironton—		
1st 5s Mar 1 1964 J&J	104	----
Eq tr 2½s 1941-1947 M&N b	1.60	1.20%
Detroit & Toledo Shore Line—		
1st gold guar 4s 1953 J&J	107	----
Dext & Piscataquis 4½s '49 J&J	70	----

Bonds	Bid	Ask
Duluth Missabe & Iron Range—		
1st mortgage 3½s 1962 A&O	106½	107½
Eq tr 1½s 1941-1950 A&O b	1.40	1.10%
Duluth South Shore & Atlantic—		
1st gold 5s 1937 J&J f	16	18
East Penn 1st 4s 1958 M&S	107	108
East Tenn & Western N C—		
1st stamped 5s 1965 M&N	95	----
East Tenn Va & Georgia—		
Consol 1st g 5s 1956 M&N	98	99½
Eastern Ry of Minnesota—		
Nor Div 1st g 4s 1948 A&O	107¼	107½
Edmonton Dunvegan & British		
Columbia Ry 4½s 1944 A&O	71	----
Elgin Joliet & Eastern—		
1st mtge 3½s ser A 1970 M&S	103⅜	103¾
Eq tr 2½s Dec 1 1940-1949 b	1.60	1.20%
Elmira & Williamsport—		
1st 6s 1910 ext at 4% 1950 J&J	106	----
Income 5s 2862 A&O	100	104
El Paso & R I 1st gu 5s 1951 J&J	55	----
El Paso & Southwestern RR—		
1st & ref 5s 1965 A&O	55½	59
5s stamped 1965	----	57
Erie prior lien g 4s 1996 J&J f	78¾	79
Gen lien gold 4s, 1996 J&J f	39	39½
Conv gold 4s 1953 ser A A&O f	33½	34
Series B 1953 A&O f	33½	34
Series D 1953 A&O f	31	33½
Ref & imp M 5s 1967 M&N f	17	17¼
Ref & impt M 5s 1975 A&O f	17	17¼
Eq 4½s 1941 LL (s-a) M&S b	1.25	0.75%
Eq tr 4½s 1941-'43 (s-a) M&S b	1.60	1.25%
Eq tr 4½s 1941-1945 J&D b	1.90	1.50%
Eq tr 4½s 1941-1944 F&A b	1.90	1.50%
Eq tr 4½s 1941-1942 J&J b	1.70	1.35%
Eq tr 1½s 1941-1950 J&D b	1.80	1.40%
Erie & Jersey s f 6s 1955 J&J f	80	82½
Florida Central & Peninsula—		
1st cons 5s gold 1943 J&J f	30	43¾
Florida East Coast 4½s '59 J&D f	61½	63
1st & ref 5s 1974 M&S f	7	7½
Certificates of deposit f	6¾	7½
Eq 4½s 1941 H (s-a) M&S b	4.00	3.00%
Florida Southern gu 4s 1945 J&J	77½	78½
Florida West 8h 5s 1934 J&J f	8	11
Fonda Johnstown & Gloversv—		
Gen ref gold 4s 1950 J&J f	15	----
1st cons ref 4½s '52 opt M&N		
Proof of claim filed f	1	----
Amended 1st con 4½s 1982		
Proof of claim filed f	1	1½
Certificates of deposit f	1	1¾
Fort Dodge Des Moines & Sou—		
1st 5s 1938 J&D f	13½	14½
Fort St Un Dep Dct 4½s '41 J&J	99⅝	----
Genesee River 6s 1957 J&J	96	100
Ga & Ala 5s Oct 1945 J&J f	----	12
Ga & Ala Term 1st g 5s 1948 J&D f	8	----
Georgia Carolina & Nor—		
Ext at 6% to July 1 1934 f	14	15
Georgia & Florida RR—		
1st M 6s 1946 series A M&N f	----	2
Certificates of deposit f	----	2
Georgia Fla & Ala 1st 6s '52 F&A f	5½	----
Georgia Midland 1st g 3s '46 A&O	46	48
Ga RR & Bkg ref 6s 1951 A&O	112	----
4s Jan 1 1947 J&J	101½	----
Ga Sou & Fla 1st g 5s 1945 J&J	50	51½
Deb 5s 1952 A&O	32	----
Goshen & Deckert'n 1st 5½s 1978 f	60	----
2nd ext 6s 1979 M&N f	60	----
Gouvernour & Oswegatchie—		
1st 5s 1942 J&D	----	95
Grand Rapids & Indiana—		
1st 4½s 1941 J&J	101⅞	----
1st 3½s 1941 J&J	101⅛	----
Grand River Valley—See Michig an Cen tral		
Grand Trunk Pacific—		
Western div 1st 3s 1962 J&J	80	82
Prairie Section 4s ser A '55 A&O	61	64
Mountain div 4s ser B '55 A&O	61	64
Lake Superior 1st 4s '55 A&O	64	----
Sterling 4s 1962 J&J	89	92
Grand Trunk Pac Branch Line—		
Alberta Lines—		
4s Feb 15 1942 M&N	71	----
Grand Trunk Western—		
1st g gu 4s $ July 1 1950 J&J	78¾	79
Eq tr 5s Dec 14 1940-'43 (yr) b	4.00	3.00%
Grays Pt Term g 5s 1947 J&D	82	----
Great Northern—		
1st & ref g 4¼s '61 opt '41 J&J	106½	108¾
Gen M 5½s 1952 ser B J&J	108	108¾
Gen M 5s 1973 ser C J&J	100¼	103
Gen 4½s 1976 series D J&J	93½	94
Gen 4½s 1977 series E J&J	93⅝	94
Gen mtge 4s ser G 1946 J&J	104¼	104¾
Gen mtge 4s ser H 1946 J&J	98½	99¼
Gen mtge 3½s ser I 1967 J&J	85	85⅞
Secured serial 4s '41-'44 A&O	99	102
Coll tr 4s 1941-1951 J&J	b0.50 to	3.60%
Eq tr 2s 1941-1947 M&S b	1.45	1.10%
Greenbrier Cheat & Elk—		
1st 5s 1944 J&J	100	102
W Va Midland Ext 5s '54 J&J	87	----
Green Bay & Western—		
Debenture ctfs A Feb f	60	64
Debenture ctfs B Feb f	5	5½
Guantanamo & Western—		
1st M 6s 1958 series A J&J	25	29
Gulf Mobile & Northern—		
1st 5½s 1950 ser B A&O	83	86½
1st 5s 1950 series C A&O	80	82
Secured notes 3s 1941-1945 J&J	92	96
Equip tr 2½s 1940-1946 J&D b	1.70	1.20%
Gulf Mobile & Ohio RR—		
Gen inc 5s ser A 2015 J&J	34	35¼
1st & ref 4s ser B 1975 J&J	60	60⅛
Gulf & Ship Island RR—		
1st ref & term g 5s Feb '52 J&J	86½	----
Stmpd (July 1 1933 cpn on)	85½	100
Gulf Terminal of Mobile—		
1st mtge g 4s 1957 gu J&J	60	----
Harlem R & Portch—See N Y N H & Ha rtford		
Harris Ports Mt Joy & Lanc RR		
Ext 4s 1943 J&J	107½	----
Hoboken Ferry 5s 1946 M&N	48	50
Hocking Valley 4½s 1999 J&J	126	127½
Holidaysburg Bedford & Cumb—		
1st M g 4s 1951 guar J&J	100½	----
Holyoke & West 4½s 1951 A&O f	50	----
Housatonic con 5s 1937 M&N f	50	55
Hudson & Manhattan—		
1st gold 5s 1957 opt F&A	43	43½
Adj inc up to 5% Feb '57 A&O f	10¼	10¾
1st M 4½s 1957 conv F&A	48	----
Huntington & Broad Top Mt		
RR & Coal extend 6s 1940 A&O f	3	5
Extended 5s 1940 A&O f	⅛	----

a Called for redemption; see page 111. b Basis. f This price includes accrued interest. k Last sale. n Nominal. r Payable in Canadian funds.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds		Bid	Ask
Illinois Central—			
1st gold 4s 1951 J&J		92⅛	----
Sterling 3½s coll tr 1950 J&J		38	----
1st gold 3½s 1951 J&J		88⅛	----
1st extended g 3½s 1951 A&O		88⅛	----
1st g 3s sterling 1951 M&S		35	70
Coll trust gold 4s 1952 A&O		38¼	39
Ref g 4s 1955 opt 1918 M&N		40	40¾
Pur liens 1st g 3½s 1952 J&J		35	40
Collateral trust 4s 1953 M&N		38½	40½
Ref mtge 5s 1955 M&N		46⅛	50
40-year 4½s Aug 1 1966 F&A		36½	36⅞
Cario Bridge 4s g 1950 J&D		----	78½
Litch Div 1st g 3s 1951 J&J		60	64
Louisv Div 3½s g 1953 J&J		60	63
Omaha Div 1st 3s g 1951 F&A		41	43¼
St Louis Div g 3s 1951 J&J		40	45
Gold 3½s 1951 J&J		----	53
Sp'field Div ext 3½s 1951 J&J		75	88
Western lines g 4s 1951 F&A		55	65
Equipment trusts—			
2½s ser T 1941-1949 M&S	b	2.10	1.60%
3s ser R, 1941-1952 M&S	b	2.00	1.65%
4½s ser N, 1941 A&O	b	1.00	0.50%
4½s ser O, 1941-1942 J&J	b	1.25	1.00%
4½s ser P, 1944 A&O	b	1.60	1.25%
4s ser Q, 1941-1944 F&A	b	1.70	1.25%
Ill Cent RR Co & Chic St L & N O RR jt 5s, A, 1963 J&D		40½	41¼
4½s series C, 1963 J&D		37½	38½
Indiana Bloomington & Western—			
1st ext 4s 1940 A&O	k	99¾	July 10
Indiana Harbor Belt RR—			
Genl mtge 4s 1957 J&J		108	----
Gen mtge 4½s 1957 J&J		112	----
Indiana Illinois & Iowa—			
1st gold 4s 1950 J&J		68½	69½
Indianapolis & Louisville—			
1st guar 4s 1956 J&J	f	14	15
Indianapolis Union—			
Ref & imp M 3½s ser B '86 M&S		105½	----
Internat-Great North Ry—			
1st M g 6s 1952 series A J&J	f	7⅛	7¾
Adj M 6s July 1952 ser A April	f	⅝	¾
1st M 5s 1956 series B J&J	f	6½	7⅛
1st M 5s 1956 ser C J&J	f	6¼	7
Equipment trusts—			
4½s series B 1941-1942 A&O	b	1.70	1.20%
Internat Rys (Central America)—			
Purch money 5s 1972 J&J		75	76
1st M 5s 1972 opt M&N		78	85
1st l & ref 6½s 1947 F&A		86	95
Debenture 4s 1961 J&D		50	----
Iowa Central 5s ctfs 1938 J&D	f	5¼	6¼
1st & ref g 4s 1951 M&S	f	⅞	1½
Jacksonville Gainesville & Gulf Ry 1st 5s 1951 A&O	f	1½	----
Jackson Lansing & Saginaw—			
See Michigan Central			
Jacksonville Terminal—			
1st & gen mtge 5s 1967 J&J		106¼	----
Ref & ext 5s ser A 1967 J&J		106½	----
Ref & ext 6s ser B 1967 J&J		106½	----
Jamestown Frank & Clearfield—			
1st g 4s 1959 guar J&D		56⅛	56¾
Joliet & Nor Ind—See Mich Cent			
Joplin Union Depot Co—			
1st 5s June 1 1944 J&D		105	----
Kanawha Br & Ter 5s 1948 A&O		108	----
Kana & Mich 1st 4s 1990 A&O		91½	----
Kan City Ft Scott & Memphis—			
Ref g 4s 1936 guar A&O	f	29	29¾
Certificates of deposit	f	27	29¾
Kan C Mem & Bir 4s 1934 M&S	f	76	----
Income 5s Mar 1934 Sept 1	f	70	----
Kan City Sou 1st g 3s 1950 A&O		65⅛	67¼
Ref & Impt 5s Apr 1 1950 J&J		68½	69½
Eq tr 3s F Jan 1 1941-1943	b	1.10	0.80%
3s 1944-1946 J&J	b	1.60	1.20%
2½s ser G 1941-1946 M&S	b	1.75	1.30%
Kansas City Terminal Ry—			
1st g 4s 1960 opt 1930 J&J		107⅝	108
Kansas Oklahoma & Gulf—			
1st M 5s 1978 J&J		90	92½
Kentucky Cent 4s g 1987 J&J		107¾	----
Kentucky & Indiana Term RR—			
‡1st gold 4½s 1961 J&J		21⅛	79
‡4½s stamped 1961 J&J		75	79
4½s plain 1961 J&J		75⅝	90
1st mtge 4½s unguar 1961 J&J		75¾	90
Lake Erie & Western RR—			
1st mtge 5s ext at 3% to '47 J&J		85	87½
2d 5s 1941 J&J		95	95¾
Lake Shore & Michigan South—			
Cong g ref 3½s 1997 J&D		91⅛	91¾
Leamington & St Clair 4s '45 A&O		82	----
Lehigh & Lake Erie 4½s '57 M&S		49	54½
Lehigh & New England—			
1st M gold 5s 1945 J&J		108½	----
Gen mtge 4s ser A 1965 A&O		91⅛	94¾
Equip tr 4½s G 1941-45 M&N	b	1.40	1.10%
Eq tr 3s ser K 1941-1947 J&J	b	1.70	1.15%
Lehigh Valley Harbor Term Ry—			
1st mtge 5s 1954 F&A		44⅛	45½
Lehigh Valley—			
1st gold 4s 1948 J&D		70	----
Con M 6s ann irred J&D		70	72
Con M 4½s ann irred J&D		58½	60
Gen cons gold 4s 2003 M&N	f	16¾	17¾
4s assented 2003	f	20	20¾
Gen con gold 4½s 2003 M&N	f	17¾	18½
4½s assented 2003	f	21	22
Gen con gold 5s 2003 M&N	f	19¾	22
5s assented 2003	f	24	24¾
Lehigh Valley N Y 4½s ext 1950	f	44	45
4½s assented 1940	f	----	----
Lehigh Valley Term 5s 1941 A&O		56½	58½
5s assented 1941	f	53	55
1st 5s extended 1951 A&O		----	53
Lehigh & N Y 1st 4s 1945 M&S		36	38
Lex & East'n 1st gu 5s 1965 A&O		117½	----
Lincoln Park & Charlotte—			
1st extended 5s 1949 J&J		63	67
Litchf & Madis 1st 5s 1959 M&N		101¾	----
Little Miami guar 4s 1962 M&N		106	106¾
Little Rock & Hot Spr West Ry—			
1st gold 4s 1939 guar J&J	f	10	12
Long Dock cons 3¾s 1950 A&O	f	93	99
Long Island—			
Unified g 4s, 1949 M&S		97⅛	98
Refunding mtge 4s 1949 M&S		97⅝	98
4s stamped 1949 M&S		97¾	98½
Equip tr 4½s 1941-45 (yr) F&A	b	2.00	1.25%
Los Angeles Pacific Co—			
See Public Utility bonds.			

Bonds		Bid	Ask
Louisiana & Ark 5s A 1969 J&J		84¼	85
Equip trust 3¾s to 1946 A&O	b	1.70	1.25%
La & North West 5s 1935 A&O	f	20	22
Louisville Henderson & St Louis—			
1st mtge gold 5s 1946 J&J		109	----
Louisville & Jeffersonville Bridge			
Guaranteed gold 4s 1945 M&S		110½	112
Louisville & Nashville—			
1st & ref 5s 2003 ser B A&O		104⅜	----
1st & ref 4½s 2003 ser C A&O		99⅛	99½
1st & ref 4s ser D 2003 A&O		92⅛	92⅞
1st & ref 3¾s ser E 2003 A&O		88	88½
Eq tr 2¾s 1940-54	b	2.00	1.70%
Ext mtge unif 3½s A '50 J&J		104⅝	105
Ext mtge unif 4s B 1960 J&J		107⅝	108¾
Atl K & Cin Div 4s 1955 M&N		107	108½
Pad & Mem Div 1st 4s '46 F&A		106	107½
St Louis Div 2d 3s 1980 M&S		84	88
Mob & Mont 4½s 1945 M&S		112½	114
Southern Ry joint Monon collateral 4s, 1952 J&J		77	88
L & N Term 1st g 4s '52 gu J&D		105	----
Macon Dublin & Savannah—			
1st 5s 1947 J&J		72	76
Macon Terminal 5s 1965 J&J		90	----
Maine Central—			
1st mtge & coll 4s ser A '45 J&D		76⅛	77⅜
Conv gen 4½s ser A 1960 J&D		50½	53
Secured 6s 1959 1st ser J&J		80	----
Equiptment trust 5s to 1944	b	2.00	1.50%
Manila RR Sou Lines—			
1st 4s extend 1959 M&N		44	68
Manitowoc Green Bay & Western			
1st gtd 3½s 1941 J&J	f	17⅜	22
Maryland & Pa 1st g 4s '51 M&S		51	53
1st cons A 6s 1963 A&O		50	54
M'shfield & S'east—See Wis Cent			
Memphis Union Station Co—			
1st g gu 5s Nov 1 1959 M&N		114½	116
Meridian Term 4s '55 guar M&N		82	----
Mexican International—			
4s Sept 1914 coupon on 1977	f	1¼	----
4s Asst(cash warr & coup) 1977	f	1	----
Michigan Central—			
Ref & impt 4½s 1979 ser C J&J		64	67½
1st gold 3½s 1952 M&N		94⅛	96
Grand River Valley—			
1st 4s 1959 M&S		66	68
Jackson Lansing & Saginaw			
1st 3½s Sept 1 1951 M&S		66½	88
Joliet & Northern Indiana—			
1st 4s 1957 J&J		66	68½
Middlesex Val 1st 5s 1942 M&N		52	----
Midl RR 4% franc bonds			
(Foreign series) 1960 J&D	f	----	6
Midland of New Jersey—			
ext at 5% to 1940 A&O	f	26¾	28¼
Midland Valley 5s 1943 A&O		55	57¾
Adj M Apr 1 '53 ser A Sept		36	----
Adj 5s series B 1953 Sept		25	----
Milwaukee & Northern—			
1st ext 4½s 1939 J&D	f	55½	58
Con ext 4½s 1939 J&D	f	24½	27
Mil Sparta & NW 1st 4s 1947 M&S	f	12½	15
Mil&State Line 1st 3½s 1941 J&J	f	15	73
Minneapolis & St Louis—			
5s ctfs of deposit 1934 M&N	f	6¾	7¾
1st refdg gold 4s 1949 M&S	f	1½	2
Ref & ext 5s Feb '62 ser A Q-F	f	¾	1
Certificates of deposit	f	½	1¼
1st 7s ext at 6% 1932 J&D	f	85	----
Certificates of deposit	f	82	86
Minneapolis Northfield & Southern Ry 1st 6s '41 M&S		93	----
Minn St P & Sault Ste Marie—			
1st cons gold 4s 1938 J&J	f	8¼	8½
1st cons gold 5s 1938 J&J	f	6	6⅛
1st cons 5s 1938 gu int J&J	f	8⅜	8¾
2d M gold 4s guar 1949 J&J		23	----
1st ref 6s 1946 series A J&J	f	1⅝	2
1st ref 5½s 1978 ser B J&J		53⅛	54½
25-year 5½s 1949 M&S	f	⅝	1
Minn Terminal 1st 3½s '50 J&J		40	----
Minn Transfer Ry 3½s 1956 J&O		103½	----
Missouri Illinois Bridge and Belt RR cons 4s 1951 J&J		76	----
Mo-Illinois RR 1st 5s 1959 J&J	f	79½	82
Equip trust 2½s 1941-1949 F&A	b	2.25	1.25%
Mo Kans & Okla 5s 1942 M&S		60	----
Missouri-Kansas-Texas RR—			
Prior lien 5s 1962 ser A J&J		11⅛	11⅞
Prior lien 4s 1962 ser B J&J		10¾	11½
Prior lien 4½s 1978 ser D J&J		10¼	11¾
Adj M 5s Jan 1967 ser A A&O	f	3	3½
Eq tr 2½s 1941-1952 F&A	b	3.50	2.50%
Missouri Kan & Texas Ry Co—			
1st gold 4s 1990 J&D		22¼	23
Mo Pacific RR (new company)—			
1st & ref 5s Jan 1965 A F&A	f	16½	17¼
Certificates of deposit	f	16¼	----
1st & ref 5s 1977 ser F M&S	f	16¾	17½
Certificates of deposit	f	16¼	----
1st & ref 5s 1978 ser G M&N	f	17	17¾
Certificates of deposit	f	16¼	----
1st & ref 5s 1980 ser H A&O	f	17	18
Certificates of deposit	f	16¼	17
1st & ref 5s 1981 ser I F&A	f	16⅞	17
Certificates of deposit	f	16¼	17
Conv g 5½s 1949 ser A M&N	f	¾	⅞
Secured 5½s 1940-1956 J&D	f	1	1¼
Eq tr 4½s '41-'44 F (yr) M&N	b	1.50	1.10%
Equip tr 2½s 1941-1949 F&A	b	2.00	1.50%
Mo Pac (old)—Gen 4s 1975 M&S	f	1⅜	1½
3d ext 4s July 1 1938 M&N	f	77¾	----
Mobile & Birmingham—			
Prfbr lien 5s 1945 J&J		80½	----
5s small 1945 J&J		75	----
Gen M g 4s 1945 J&J		70½	----
4s small 1945 J&J		66	----
Mobile & Ohio—			
Gen gold 4s, 1938 M&S	f	93	----
Ref & impt 4½s 1977 M&S	f	----	----
Certificates of deposit	f	----	----
Secured 5s 1938 M&S	f	----	----
Certificates of deposit	f	----	----
Eq tr 4s 1941-1943 M&S	b	1.50	1.00%
Eq 4½s 1941-1942 (yr) J&J15	b	1.40	1.00%
Eq tr 2½s 1941-1955 F&A	b	2.65	2.00%
Montgom Div g 5s 1947 F&A	f	----	----
Certificates of deposit	f	----	----
Mohawk & Malone—			
1st guar g 4s 1991 M&S		53½	54½
Consol gold 3½s 2002 M&S		45	50
Monon Coal—See Chic Ind & Lou			
Monongahela Ry Co—			
1st mtge 4s ser A 1960 M&N		105⅝	106¾
Monongahela Sou 5s 1955 A&O		125	----
Gen 6s 1955 A&O		123	----

Bonds		Bid	Ask
Montana Wyoming & Southern—			
1st mtge gold 5s 1939 M&S	f	30	----
Montauk Ext 1st 5s 1945 J&J		94	97
Montgomery & Erie 1st 5s 1956	f	60	----
Morris & Essex 3½s 2000 J&D		41	41½
Constr'n 5s 1955 ser A M&N		35½	36⅞
Constr'n 4½s 1955 ser B M&N		32¾	33¾
Nashville Chattanooga & St L—			
1st M 4s 1978 ser A F&A		66⅛	67⅛
Eq tr 2½s 1941 1952 M&S	b	2.10	1.60%
National Rys of Mexico—			
Prior lien 4½s—			
Jan 1914 coupon on 1957	f	1⅞	2¼
July 1914 coupon on 1957	f	1⅞	2¼
July 1914 coupon off 1957	f	1⅞	2¼
Assent cash warrant and scrip receipt No 4 on 1957	f	1	1½
Gtd gen s f 4s (Apr '14 coup on)	f	¾	1⅛
April 1914 coupon off 1977	f	⅝	1⅛
Assent cash warrant and scrip receipt No 5 on 1977	f	⅛	5
National RR of Mexico—			
Prior lien 4½s assent cash warr't & scrip rct No 4 on '26	f	1½	1¾
1st con 4s(Apr 1914 coupon on) 1951	f	1⅝	2
April 1914 coupon off 1951	f	1⅝	2
Assent cash warrant and scrip receipt No 4 on 1951	f	1⅝	2
Naugatuck 1st 4s 1954 M&N	f	60	----
New Eng cons 4s 1945 gu J&J	f	41	44¾
Consol g 5s July 1 1945 J&J	f	41¼	44¾
New Haven & Northampton—			
Ref cons 4s 1956 J&D	f	23	----
N J Junc 1st 4s gu 1986 F&A		63	70
N J & N Y 1st ext 5s 1950 M&S	f	5	----
General 5s Jan 1 1938	f	3½	----
New Orleans Great Northern—			
50-year 1st 5s 1983 J&J		67⅜	69
Income deb 5s 2032 J&J	f	12¼	14
New Orleans & Nor East 6s 1915			
Ref & impt 4½s 52 ser A J&J		60	64
New Orl Term 1st 4s 1953 J&J	f	67	68
New Orleans Texas & Mexico—			
Non-cum inc 5s '35 ser A A&O	f	25	31½
Certificates of deposit	f	28½	31
1st 5s 1954 series B A&O	f	34⅛	35⅞
Certificates of deposit	f	----	36
1st M 5½s 1954 series A A&O	f	35¾	37
Certificates of deposit	f	17¾	36
1st 5s 1956 series C F&A	f	34	35
Certificates of deposit	f	----	35
1st M 4½s 1956 series D F&A	f	28	33
Certificates of deposit	f	30	----
Equip trust 4½s	b	1.80	1.25%
Newport & Cincinnati Bridge—			
1st M g 4½s 1945 guar J&J		113	115¾
Newport & Richfor 1s 5s 1941		99	----
New York Central RR—			
Cons mtge 4s 1998 ser A F&A		63	63½
Ref & impt 4½s 2013 A A&O		56¼	56½
Ref & impt 5s 2013 C A&O		63	63¼
10-year 3¾s sec s f 1946 A&O		89⅛	90½
3¼s conv secured 1952 M&N		60	60¾
New York Central & Hud Riv—			
Ref g 3½s July 1 1997 J&J		85¼	86
Deb 4s 1942 tax-exempt J&J		98⅛	99
L S coll tr g 3½s 1998 F&A		----	64½
M C coll tr g 3½s 1998 F&A		58	60
Spuyten Duyvil & Pt Morris—			
3½s 1959 J&D		85	----
N Y Cent equip trusts—			
4½s 1941-1945 M&N	b	1.50	1.10%
2½s Mar 15 1941-1952	b	2.00	1.60%
New York Chicago & St Louis—			
1st 3½s extend 1947 A&O		94½	94¾
Ref 5½s 1974 ser A A&O		70½	70¾
Ref 4½s 1978 ser C M&S		57¼	57¾
Coll tr 4s 1946 F&A		95	85½
3-yr 6s ext'd notes 1941 A&O		89⅝	90
Debenture 6s, 1950 J&D		80¼	- --
Equipment trusts—			
2½s 1941-1947 M&S	b	2.10	1.60%
3s 1941-1951 J&J	b	2.50	1.75%
4s 1941-1949 M&S	b	2.75	2.25%
New York Connecting RR—			
1st M 4½s 1953 series A F&A	a	105	----
1st guar 5s 1953 series B F&A	a	105	----
1st mtge 3½s ser A 1965 A&O		100½	101½
New York & Erie RR—			
1st 4s ext g 1947 M&N		102	105
2d ext 5s 1939 M&S	f	99	----
3d mtge 4½s 1938 M&S	f	93⅝	----
New York & Greenwood Lake—			
Guar g 5s 1946 M&N	f	20	----
N Y & Har 1st g 3½s 2000 M&N		100½	101⅜
N Y & Hob Fy 5s May 1946 J&D		36	40
New York Lack & Western—			
1st & ref 4s ser A 1973 M&N		45	50
1st & ref 4½s 1973 ser B M&N		50	56
New York & Long Branch—			
General gold 4s 1941 M&S		82	87
General 1st 5s 1941 M&S		90	94
N Y New Haven & Hartford—			
Deb 6s Jan 15 '48 conv J&J15	f	19	19½
Deb 4s May 1 1957 M&N	f	3⅛	4
Deb 4s July 1 '55 non-conv J&J	f	15¼	16¾
Deb 4s 1956 non-conv M&N	f	16	16¾
Deb 4s 1947 non-conv M&S	f	13½	18
Deb 3½s March 1947 M&S	f	10	15
Deb 3½s 1954 non-conv A&O	f	14	15
Deb 3½s 1956 conv J&J	f	14	15
15-year secured 6s 1940 A&O	f	32	32¼
1st & ref 4½s 1967 J&D	f	17¼	17¾
Equipment trusts—			
2½s 1941-1949 M&S	b	2.10	1.60%
2½s 1941-1950 F&A	b	2.10	1.60%
3s 1941-1951 M&S	b	2.20	1.75%
4½s 9-15-41 to 3-15-45 M&S 15	b	1.90	1.40%
4½s 1941-1946 J&J	b	1.90	1.40%
Har Riv & Pt Ches 4s '54 M&N	f	76⅜	77
N Y & N J Ferry 5s 1946 J&J		41	----
New York Ontario & Western—			
Ref 1st g 4s June 1992 M&S	f	4⅛	4⅜
Gen M g 4s 1955 red J&D	f	1½	3
New York Pennsylvania & Ohio—			
Prior lien ext 4½s, 1950 M&S		102¾	103½
New York Phila & Norfolk—			
Stock trust ctfs 4s 1948 J&D		101½	120¼
N Y Prov & Bos 4s 1942 A&O	f	92	99¾
N Y & Putnam 1st 4s g 1993 A&O		48	50
N Y Short Line 4s 1957 F&A		105	----
N Y & Stamford 4s 1958 M&N	f	35	----
New York Susq & Western—			
1st refunding 5s 1937 J&J	f	21	24⅞
2d mtge 4½s 1937 F&A	f	5½	9⅞
Gen mtge. 5s g 1940 F&A	f	7	8⅞
Term 1st g 5s 1943 M&N	f	56	59

‡ Secured interest at exchange rate of 4.8665. *a* Called for redemption, see page 111. *b* Basis. *f* Price includes accrued interest. *k* Last sale. *n* Nominal. *r* Payable in Canadian funds.

RAILROAD BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds		Bid	Ask
N Y Westchester & Boston Ry—			
1st M g 4½s 1946 guar...J&J	f	5¼	6
Norfolk & Carol 5s 1946 ....J&J		100	104
Norfolk Southern—			
1st & ref g 5s '61 opt '15..F&A	f	12¾	16½
Certificates of deposit reg...	f	12½	14½
Ctfs of dep (issued by reorganization manager) 1961	f	12	13¼
Norf & South 1st 5s 1941...M&N	f	71	74¾
Ctfs of dep (issued by reorganization manager) 1941	f	71½	75
1st gen g 5s 1954 opt.....J&J	f	31	33
Norfolk Term 1st gu 4s '61..M&N		106	----
Norf Term & Transp 5s '48..F&A		121	----
Norfork & Western Ry—			
1st con 4s 1996.....A&O		126½	126½
Norrist'n & Maine 1st 4s '52 M&S		91	----
North Pennsylvania RR—			
Gen g 3 3s 1953.....J&D		83¾	85¼
Northern Cent 5s 1974 A....M&S		118½	----
Gen & ref 4½s B stpd '74..M&S		112	----
Northern Ohio Ry—			
1st gtd g 5s 1945.....A&O	f	70	----
1st mtge g 5s (stamped cancellation of guarantee 1945...A&O	f	42	----
Certificates of deposit....	f	42½	----
Northern Pacific—			
Prior lien g 4s Jan 1997....Q&J	f	71¾	72½
Gen lien g 3s Jan 2047....Q&F		42¼	42⅝
Ref & imp 4½s 2047 ser A..J&J		48	50
Ref & imp 6s 2047 ser B....J&J		62¾	62⅝
Ref & imp 5s 2047 ser C....J&J		53½	55½
Ref & imp 5s 2047 ser D....J&J		54	55½
Eq tr 2¾s 1941-1947....M&S	b	1.75	1.30%
Eq tr 2¾s 1941-1946.....J&J	b	1.70	1.25%
Eq tr 2¾s 1941-1950.....F&A	b	1.90	1.40%
Nor RR of N J gen 4½s 2000..J&J	f	16	21
N'western Term Co 5s 1948..F&A	f	21	24
N'western Term RR 5s Apr 1977		21	23
Norwich & Worcester 4½s '47M&S		100	----
Ogdensburg & Lake Champlain—			
1st guar g 4s 1948.....J&J	f	3¾	4
Ohio Connecting 4s 1943....M&S		108¾	----
Ohio & Little Kanawha 5s '50 M&S		63	----
Old Colony RR 4s 1938....J&J	f	3	4
1st M 5½s 1944.....F&A	f	3	4
1st M 5s 1945 series B....J&D	f	3	4
1st M 4½s 1950 series C....J&J	f	3	4
Okla City-Ada-Atoka 6s '54..J&J	f	----	17
Ore RR & Nav cons 4s 1946..J&D		112	113⅛
Ore Short Line 1st 5s 1946...J&J		117½	----
1st cons guar 5s 1946.....J&J		117⅝	118¾
Oregon-Washington RR & Nav—			
1st & ref g gu 4s '61 opt..J&J		108¾	109
PacFruit Express—See Sou Pac—			
Pac of Mo 1st ex g 4s 1938..F&A	f	81	83
2d ext 5s gold 1938.....J&J	f	77	----
Carondelet Branch—			
1st extended 4½s 1938..A&O	f	75	----
St Louis City real est 5s '38 J&J	f	75	----
Paducah & Ill 1st 4½s 1955..J&J		103⅝	105½
Paris-Orleans RR—			
6% franc bonds (foreign series) red to 1956.....J&D	f	----	7
Paterson Extension 5s 1950..J&D	f	25	----
Paulista Ry 1st 7s '42 ser A M&S15	f	63	69
Pennsylvania Company—			
28-year secured 4s 1963...F&A		106½	107
Gu tr ctfs g 4s 1952.....M&N		107½	109
Gu tr ctfs g 3½s 1941.....F&A		100 1/16	----
Gu tr ctfs g 3½s 1942.....J&D		105	----
Gu tr ctfs g 3½s 1944.....J&D		105½	----
Pa & N Y Canal con 5s 1939 A&O		53½	55½
Cons 1st extend 5s 1949 A&O		62	64
Cons mtge 4½s 1939.....A&O		50½	----
Cons 1st extend 4½s'49 A&O		57	59
Cons mtge 4s 1939.....A&O		48½	----
Cons extend 4s 1949...A&O		52	54
Penn Ohio & Detroit RR—			
1st & ref 4½s 1977 ser A..A&O		103¾	104¼
1st & ref 4½s series B 1981....		104	----
Pennsylvania RR—			
Con M 4s gold 1943.....M&N		107½	----
Con M 4s gold 1948.....M&N		114⅛	114¾
4s stamped 1948.....M&N		----	114¾
Con M 4½s gold 1960....F&A		121⅜	----
Gen g 4½s 1965.....J&D		108⅜	108⅝
Gen g 5s Dec 1 1968.....J&D		115	115½
Gen M 4½s 1981 ser D...A&O		104¼	104⅛
Gen M 4½s ser E 1984...J&J		104½	104⅝
Deb 4½s 1970.....A&O		93½	94⅛
Gen M 3¾s ser C 1970...A&O		97	97½
Conv deb 3½s 1952.....A&O		89¾	90
30-yr secured 4s 1941-1964..J&J	b	100¼	to102½
Equipment trusts—			
4½s series D 1941.....M&N	b	1.00	0.50%
4s series E 1911-1949...J&J	b	2.00	1.60%
2¾s series G 1940-1950..J&D	b	1.70	1.35%
2¾s series H 1941-1952 M&N	b	1.75	1.40%
2¾s Oct 1 1941-1954...A&O	b	2.00	1.50%
2½s series K 1941-1955..J&J	b	2.00	1.50%
Peoria & East cons 4s 1940..A&O	f	52	55
Certificates of deposit.....	f	52	55
2d cons inc 4s 1990.....Apr 1	f	4¼	5
Peoria & Pekin Union Ry—			
1st g 5½s 1974 series A...F&A		107⅜	110¼
Peoria Ry Ter 4s 1937 gu op..J&J	f	46	----
Pere Marquette Ry—			
1st g 5s July 1956 ser A...J&J		74	74⅛
1st g 4s July 1956 ser B..J&J		62	64
1st 4½s 1980 ser C.....M&S		65	65½
Equip tr 4½s 1911-1945...M&N	b	1.50	1.20%
Equip tr 2¾s 1941-1947...M&N	b	1.80	1.40%
Equip trust 2½s 1911-'46..J&J	b	1.75	1.35%
Perkiomen RR ext 3½s 1951..J&J		85	----
Phila & Balt Cent 4s 1951..M&N		102½	103½
Phila Balt & Washington—			
1st gold 4s 1943.....M&N		109	----
Gen 4s April 1 1960.....A&O		104½	----
Gen 5s 1974 series B.....F&A		122	122½
Gen M 4½s 1977 ser C...J&J		113⅞	----
Gen 4½s series D 1981...J&D		108	109
Phila & Chester Val 4s 1948..A&O		87	----
Phila Newton & N Y 3s 1942 A&O		98	100
Phila & Reading RR—*See* "Reading Co.			
Philippine Ry 1st 4s 1937...J&J	f	4	4½
Certificates of deposit.....	f	3½	4¾
Piedmont & Northern—			
3¾s 1966.....J&D		96¼	97
Pitts Bessemer & Lake Erie—			
Cons gold 5s 1947.....J&J		117¾	----
Pitts Cin Chic & St Louis—			
4½s series B 1942.....A&O		105	107½
4½s series C 1942.....M&N		106¾	----
4s series D 1945.....M&N		110⅝	----
3½s series E 1949.....F&A		104	----
4s series F 1953.....J&D		110½	----
4s series G 1957.....M&N		111	----
4s series H 1960.....F&A		110	----

Bonds		Bid	Ask
Pitts Cin Chic & St Louis (*Concl*)			
4½s series I 1963.....F&A		118½	119¼
4½s series J 1964.....M&N		118⅝	119¾
Gen M 5s 1970 ser A.....J&D		112¼	113
Gen M 5s 1975 ser B.....A&O		112¼	113¾
Gen M 4½s 1977 ser C...J&J		103½	104½
Pitts Shawmut & Northern—			
6% receivers' ctfs 1929...F&A	f	18	20
Pitts & Shawmut 5s 1959...J&D	f	50	----
Pitts Shenango & Lake Erie—			
Cons 1st g 5s July 1 1943..J&J		115	----
Pittsburgh Term RR & Coal—			
5s Unassented 1942....J&J	f	92	96
Pitts Va & Char gu 4s 1943..M&N		108¾	----
Pitts & West Va Ry 4½s '58AJ&D		56⅛	57
1st M 4½s 1959 ser B....A&O		55	57
1st M 4½s 1960 ser C....A&O		56½	57
Eq tr 4s 1941-1948.....F&A	b	3.50	2.50%
Eq tr 3½s Apr 1 1941-1946....	b	3.50	2.75%
Eq tr 2½s 1940-1946.....J&D	b	2.00	2.25%
Pitts Young & Ashtabula—			
1st gen 4s series A 1948...J&D		105	----
1st M 5s 1962 series B....F&A		117	120
1st gen 5s 1974 series C...J&D		99¾	----
1st 4½s series D 1977....J&D		105	----
Port Reading 1st gu 5s 1941..J&J		100¼	----
Portl (Me) Term gu 4s 1961..J&J		92	94
Guar 5s 1961.....J&J		101⅛	102⅜
Portland & Rumford Falls—			
5s 1951.....M&N		80	----
Potomac Val 1st gu 5s g 1941..J&J		100	101
Prov Sec deb 4s 1957 gu....M&N	f	2⅜	3
Prov Ter 1st g 4s gu 1956...M&S	f	77	94
Prov & Worc 1st 4s 1947...A&O		89	----
Raleigh & Augusta Air Line—			
1st 5s 1931.....J&J	f	63	77
Ral & Gaston 1st 5s g 1947..J&J	f	63	67
Raleigh & S'port Ry 5s '65..J&D	f	9	----
Reading Belt 1st 4s 1950...M&S		104	----
Reading Company—			
Jer Cent 4s 1951 opt '06..A&O		64	65½
Gen & ref 4½s 1997 ser A..J&J		80	80½
Gen & ref 4½s 1997 ser B..J&J		80	81
Eq 4½s 1941-1945 (s-a)..M&N	b	1.45	1.10%
Philadelphia & Reading RR—			
Imp M ext g 4s 1947....A&O		103	----
Extended 4½s Oct 1 1943....		103	----
Term 5s g gu May 1 '41 Q&F		101¾	----
Delaware River Terminal—			
1st 5s 1942.....M&N		102	----
Rensselaer & Sara 6s 1941..M&N		100	----
Rich & Mecklenb'g 4s 1948..M&N		48	50
Richmond Term 1st 5s 1952..J&J	a	100	----
1st mtge 3⅜s 1965.....M&S		105¼	----
Rich-Washington 4s 1943....J&D		105½	----
Rio Gr Junc 1st gu 5s 1939..J&D	f	36	----
Rio Gr So 1st g 4s 1940.....J&J	f	¾	----
Rio Gr West 1st 4s 1939.....J&J	f	31	33
1st coll tr 4s 1949 opt.....A&O	f	5⅝	7½
Rock Island Ark & Louisiana—			
1st guar 4½s 1934.....M&S	f	7½	8
Rock Island-Frisco Term Ry—			
1st M 4½s 1957.....J&J		77½	80½
Rutl Can 1st g gu 4s 1949.....J&J	f	5½	6
4s stamped 1949.....J&J	f	3⅞	5½
Rutland con 4½s 1941.....J&	f	4½	5½
4½s stamped 1941.....J&J	f	4½	5½
St Clair Mad & St Louis Belt—			
Alton Bridge 1st g 4s '51..J&J		88	----
St Clair Term RR 5s 1950...M&S		115	----
St Johns & L Cham 5s 1944..M&S		86½	88
St Jos & Grand Island 4s '47..J&J		109⅜	111
St Lawr & Adirond 5s 1996..J&J		55	70
2d gold 6s 1996.....A&O		53	65
St Louis Iron Mountain & Sou—			
Riv & Gulf Divs 4s 1933..M&N	f	65½	66¾
Certificates of deposit.....		64½	65⅝
St L Peo & N W 5s 1948.....J&J	f	20¾	22½
St Louis-San Francisco Ry—			
Prior lien 4s 1950 series A..J&J	f	8½	8¼
Certificates of deposit.....	f	7½	7⅞
Prior lien 5s 1950 series B..J&J	f	9	9¼
Certificates of deposit.....	f	8¾	9
Cons in 4½s 1978 ser A...M&S	f	8¾	9
Certificates of deposit stpd..	f	8½	9
Equipment trusts—			
4½s series BB 1941...F&A	b	1.25	1.00%
4s series CC 1941-1943..M&N	b	1.65	1.25%
4½s series DD 1941-45..A&O	b	1.65	1.25%
St Louis Southwestern—			
1st g 4s 1989.....M&N	f	64¼	66
2d g inc 4s Nov 1989.....J&J	f	31¾	32½
1st term & unif 5s 1952...J&J	f	14	15¾
Gen & ref 5s ser A 1990...J&J	f	8½	9¼
Equipment trusts—			
4½s series K 1911-1945..J&J	b	1.95	1.25%
St Paul & Duluth—			
1st consol g 4s 1968.....J&D		71	85
Mortgage 4s Dec 1 1996..J&D		72	----
St Paul East Gr Tr 4½s '47..J&J	f	2⅝	3½
St Paul & Kansas City Short Line			
1st guar 4½s 1941.....F&A	f	4¼	4⅛
St Paul Union Depot—			
1st & re. 5s 1972.....J&J		114¼	116
Salt Lake City Union Depot and RR 1st 5s 1938.....M&N	f	75	----
Salt Lake & Ogden 5s 1934.....	f	16	----
San Antonio & Aransas Pass—			
1st guar g 4s 1943.....J&J		69	69¾
San Fran Term 1st 4s 1950..A&O		68	69
Santa Fe Prescott & Phoenix—			
1st g 5s 1942.....M&S		107¾	107¾
Savannah & Atlanta 6s 1935..J&J	f	4	----
Schuylkill & Leh 1st 4s '48..M&N		83	----
Scioto Val & N E 1st 4s 1989M&N		125	127
Seaboard Air Line Ry Co—			
1st gold 4s 1950.....A&O	f	8⅜	9
Stamped.....A&O	f	8⅞	10
Adj mtge 5s Oct 1 1949...F&A	f	½	⅛
Ref gold 4s 1959 opt.....A&O	f	3⅛	3¼
Certificates of deposit.....	f	2¾	4
1st & cons 6s 1945 ser A...M&S	f	4¾	4⅞
Certificates of deposit.....	f	3¾	4⅜
5% secured notes 1931....F&A	f	4⅜	4⅞
Receiver ctfs 3-3½s '45...F&A		61½	62½
Atlanta-Birmingham Div—			
1st g 4s May 1 1933.....M&S	f	7¾	9⅛
Seaboard-All Florida Ry—			
6s ser A ctfs of deposit.....	f	2⅜	3
6s ser B ctfs of deposit.....	f	2⅜	3⅜
Seaboard & Roanoke 5s 1931..J&J	f	17	----
Seacoast RR prior lien 5s '48..A&O		74	----
Shamokin Sunbury & Lewisb'g—			
2d ext'd 5s 1945.....J&J		99¾	100¼
Shrev Bdg & Ter 5s '55 gu...F&A		70	----
Sioux City & Pac 3½s 1936..F&A	f	71	73

Bonds		Bid	Ask
Somerset Ry 1st & ref 4s '55..J&J		48	51
1st M 4s July 2 1950.....J&J		61	----
South Bound RR 1st 5s 1941 A&O	f	11	13
South & North Alabama—			
Gen cons gu g 5s 1963....A&O		117	----
Southern Ill & Mo Bridge Co—			
1st M g 4s 1951.....M&N		72	----
South Indiana 1st g 4s 1951..F&A		45	48
Southern Pacific Co—			
Coll tr 4s (CP) Aug 1 '49..J&D		33⅞	34⅛
1st 4½s (Ore Lines) 1977..M&S		40½	41
40-year 4½s 1968.....M&S		36½	37
50-year 4½s 1981.....M&N		35¾	36
4½s 1969 with warr.....M&N		35¾	36¼
10-yr secured 3½s 1946...J&J		45½	45⅞
Equipment trusts—			
4½s series J 1941-1942..J&J	b	1.25	0.75%
4½s series L 1941-1944..J&D	b	1.65	1.25%
4½s series M 1941-1945M&N	b	1.65	1.25%
2½s Aug 1 1941-1954.....	b	2.25	1.75%
2¼s series N 1941-1951 M&N	b	2.10	1.60%
2½s series Q 1941-55...A&O	b	2.50	2.10%
2½s ser Q Oct 1 1949-1951..	b	2.00	1.75%
Pacific Fruit Express—			
Eq 5s 1941 D (yr).....A&O	b	2.00	1.75%
Southern Pacific (Golden Gate			
Ferries) 1st 5½s 1949....A&O	f	9	12
Southern Pacific RR Co.—			
1st ref g 4s 1955 opt 1910..J&J		57⅛	59⅛
Stamped (Fed tax) 1955..J&J		----	60
Southern Railway—			
1st consol g 5s 1994.....J&J		91⅛	92
Develop & gen M g 4s '56..A&O		54¼	55½
Develop & gen 6s 1956.....A&O		75¼	75½
Develop & gen 6½s 1956..A&O		80½	81¼
Equipment trusts—			
4½s series AA 1941 ....A&O	b	1.00	0.50%
4s series BB 1941-1943..M&S	b	1.40	1.00%
4½s series CC 1940-44...J&D	b	1.40	1.00%
1⅞s ser GG 1941-50...M&N	b	1.90	1.65%
1⅞s series HH 1941-50..J&D	b	1.90	1.65%
Aiken Branch 4s 1998.....J&J		54	----
1st Mem Div g 5s 1996.....J&J		79¼	84½
St Louis Div 1st g 4s 1951..J&J		61	77¾
Spartanburg Union & Columbia—			
1st 4s 1995.....J&J		82	----
Spok Internat 1st g 5s 1955..J&J	f	25½	26½
Stark Elec RR 1st 7s 1952....J&D	f	----	----
Staten Isld Ry 4½s 1943....J&D		103	105
Stephenville Nor & Sou Texas—			
1st M guar g 5s 1940 stmp..J&J	f	2½	3½
Sturgis Goshen & St Louis Ry—			
1st 3s Dec 1 1989.....J&D		40	----
Suffolk & Car con 5s 1952....J&J	f	22	25
Sullivan Co RR 6s 1944....A&O		100	----
Susquehanna Bloomsburg &			
Berwick RR 5s 1952.....A&O		105	----
Tampa & Gulf Coast g 5s'53..A&O	f	4½	----
Tampa & Northern RR—			
5s (stamped 3s) 1936.....J&J	f	36	----
Tampa Un Term 4-6½s '53...J&J	f	39	----
Tavares & Gulf RR—			
1st extend 3s 1948.....M&S	f	10	----
Tenn Ala & Georgia 4s 1957.....		65	70
Tenn Coal Iron & RR—			
See Industrial bonds.			
Terminal RR Assn (St Louis)—			
1st consol gold 5s 1944....F&A		113¾	114¼
Gen ref s f g 4s '53 opt '10..J&J		110¾	111¼
Ref & impt M 3½s B '74..J&J		103	103¾
Terre Haute & Peor 5s 1942..M&S		106¾	----
Texarkana & Fort Smith—			
1st M 5½s 1950 guar.....F&A		89	91
Texas City Term 6s 1941..J&J '26		97	97
Texas & New Orl 5s 1943.....J&J		76	82
Texas & Pacific Ry—			
1st gold 5s 2000.....J&D		106¾	107¼
2d 5s Dec 1 2000.....Ann Mar		92	102
Gen & ref 5s 1977 ser B....A&O		66½	67
Gen & ref 5s 1979 ser C...A&O		66¾	67¼
Gen & ref 5s 1980 ser D...J&D		66	68
Equipment trusts—			
4½s ser JJ 1941-1942...A&O	b	1.25	1.00%
4½s ser A 1941-1943.....F&A	b	1.50	1.15%
4s ser B 1941-1943.....M&N	b	1.50	1.15%
4½s ser C 1941-1944.....J&D	b	1.50	1.15%
2¾s ser D 1941-1952....M&N	b	1.50	1.15%
Tex Pac-Mo Pac Term RR—			
1st M g 5½s 1964.....M&S		91¾	92
Toledo Canada Southern & Det—			
1st 4s 1956.....J&J		85	----
Toledo & Ohio Central—			
Ref & imp M 3½s ser A '60 J&D		83¾	95½
St Mary's Div 1st 4s 1951 F&A		70	----
Toledo Peoria & Western RR—			
1st mtge 4s ser B 1967....J&J		101¾	----
Toledo St Louis & Western—			
1st gold 4s April 1 1950....A&O		74¾	77
Tol Term 1st 4½s '57 gu....M&N		110	----
Tol Walhouding Valley & Ohio—			
1st g gu 4s 1942 ser C.....M&S		105⅛	----
Toronto Hamilton & Buffalo—			
1st gold 4s June 1 1946....J&D		94	97
Consol M 4½s 1966 ser A..F&A		70	----
Transylvania RR 1st 5s 1956..J&J		42	----
Union Depot (Columbus, Ohio)—			
Gen 4½s 1946.....J&J		105	----
Union Pacific—			
1st ry & land gr 4s g 1947..J&J		114¼	114½
35-year 3½s debs 1971...M&N		110¼	100½
34-year 3½s debs 1970...A&O		100¼	100½
Ref mtge 3½s ser A 1980..J&D		106	106¼
Eq tr 2½s ser E 1941-'52..J&J	b	1.75	1.25%
Union RR (Penn) 1st 5s '46..M&S		112	----
Deb 6s 1946.....M&S		113	----
Union Terminal Co (Dallas)—			
1st mtge 3¾s 1967.....F&A		101½	----
United N J RR & Canal Co—			
1st 4½s Sept 1 1979.....M&S		121	----
General gold 4s 1944.....M&S		100	----
1st 4s Sept 1 1948.....M&S		114	----
1st 4½s Feb 1 1973.....F&A		121	----
Gen 1st g 3½s 1951.....M&S		109	111
Vandalia RR 4s 1955 ser A...F&A		111½	----
Series B 1957.....M&N		111½	----
Vera Cruz & Pacific RR—			
1st mtg g 4½s 1934.....J&J	f	½	----
July 1914 coupon off...J&J	f	1⅝	1⅞
Cash war & scrip rct No. 5 on	f	1⅝	1⅞
Vicksburg Bridge Co—			
1st s f 4-6s 1968.....M&S		79½	81
Vicksburg Shreveport & Pacific—			
Gen 5s May 1 1941.....M&N		100½	101½
ref & impt 5s 1973.....M&N		87	90
Va & Southwest 5s 2003.....J&J		83½	88
1st cons g 5s 1958.....A&O		59	66¾
Virginian Ry 3¼s A 1966..M&S		106⅞	107

a Called for redemption; see page 111. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Payable in Canadian funds.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds and Stocks		Bid	Ask
Wabash Railroad Co—			
1st gold 5s 1939 M&N	f	42	42½
2d gold 5s 1939 F&A	f	12¾	13⅛
Deb mtge 6s series B 1939 J&J	f	4	----
1st lien term gold 4s 1954 J&J	f	26	----
Det & Chic ext 1st g 5s '41 J&J	f	46	----
Des M Div 1st g 4s 1939 J&J	f	11¾	14
Toledo & Chic 4s g 1941 M&S	f	40	44
Omaha Div. 1st 3½s g '41 A&O	f	5⅜	6
Wabash Railway Co—			
Ref & gen 5½s 1975 A M&S	f	4½	5½
Certificates of deposit	f	5½	6½
Ref & gen 5s 1976 ser B F&A	f	4¼	4⅜
Certificates of deposit	f	5½	6½
Ref & gen 4½s 1978 ser C A&O	f	4¼	4½
Certificates of deposit	f	5½	6½
Ref & gen 5s 1980 ser D A&O	f	4¼	4½
Certificates of deposit	f	5½	6½
Eq to 2½s ser H 1941-47 A&O	b	2.50	2.00%
Warren 1st ref g 3½s 2000 F&A		30	40
Washington Central Ry—			
1st 4s Mar 1 1948 Q-Mar		----	64¼
Washington Co Ry 1st g guar			
3½s Jan 1954 opt 1924 J&J		48½	50
Washington & Franklin Ry—			
1st extend 4½s 1954 J&J		101½	----
Wash Term Co—3½s 1945 F&A		108½	----
1st gold 4s 1945 guar F&A		110½	----
Washington & Vandemere—			
1st 4½s 1947 F&A		67	69½
West Shore 1st 4s 2361 J&J		51½	52¼
West Virginia & Pittsburgh—			
1st g s f 4s 1990 A&O		62	64
Western Maryland 4s 1952 A&O		92	92¼
1st & ref 5½s 1977 ser A J&J		100¼	101
Eq tr 4½s E 1940-1941 J&D	b	1.25	0.75%
Eq tr 2¼s 1940-1946 J&D	b	1.50	1.10%
Eq tr 2s G 1940-1949	b	1.70	1.40%
West N Y & Penna 4s 1943 A&O		107⅛	108¾
Western Pacific RR Corp—			
1st M 5s 1946 series A M&S	f	12¾	13¼
Assented 5s 1946	f	12¾	13⅜
Equipment trust 5s 1943	b	2.00	1.25%
Western Ry of Ala 4½s '58 A&O		90	----
Wheeling & Lake Erie RR—			
1st consol gold 4s 1949 M&S		115	----
Refunding 3½s 1966 J&D		102½	----
Eq tr 2½s F Nov 15 1941-1949	b	1.50	1.15%
1s series G Nov 15 1941-1950	b	1.50	1.15%
White & Black River Valley—			
1st 5s 1980 J&J	f	12	15
Wichita Falls & Southern—			
1st 5s extended 1948 J&J	f	15	22
Wichita Union Terminal Ry—			
1st g gu 4½s 1941 opt M&N		103	----
Wilkes-Barre & Eastern—			
1st guar g 5s 1942 J&D	f	2¼	2¾
Willamette Val Southern Ry—			
6s 1939 F&A	f	30	----
Wilm & Newbern 4s 1947 F&A		65	----
Wilmington & Nor 4½s '77 J&D		98½	----
Wilmington Ry Bdge 5s '43 A&O		95	----
Winston-Salem Southbound—			
1st gold guar 4s 1960 J&J		114½	----
Winston-Salem Terminal Co—			
1st s f guar 3½s 1970 M&S		108	----
Wisconsin Central Ry—			
1st gen g 4s 1949 J&J	f	28	29¼
Certificates of deposit	f	16½	28
1st & ref 4s 1959 A&O	f	9	10
Sup & Dul Div 4s 1936 M&N	f	6	6⅞
Certificates of deposit	f	5¼	7
Marshfield & S'eastern div 4s 1951 M&N		31	----
Worcester & Conn Eastern Ry—			
1st gold 4½s 1943 J&J	f	5½	----
Yosemite Valley f g 5s 1936 J&J	f	15	18

RAILROAD STOCKS

Al Great Southern com 50	x	76	79
Preferred 50	x	90	93
Alabama & Vicksburg (gu) 100		71	73
Albany & Susquehanna (gu) 100		110	115
Albany & Vermont (guar) 100		44	48
Alleghany Corp common *			5/16
5½% pref (with $30 warr) 100		10 5/8	11
5½% pref (without warr) 100		9	9¾
2½% prior conv pref *		19¼	20
Allegheny & West (6% guar) 100		76	80
Atchison & Eastern Bridge 100		40	----
Atchison Topeka & Santa Fe 100		17⅜	17½
5% non-cum pref 100		56	57
Atlanta Birm & Coast pf (gu) 100		60	63
Atlan & Char Air L (guar) 100		140	----
Atlanta & West Point 100		15	18
Atlantic Coast L Co of Conn 50		16	16½
Atlantic Coast L RR com 100		14⅛	14⅜
Augusta & Savannah (guar) 100		32	35
Avon Gen & Mt Morris (gu) 100		7	----
Balt & Cumberland gu 50		70	----
Baltimore & Ohio common 100		3⅞	4⅛
4% non-cum pref 100		5	5⅛
Bangor & Aroostook com 50		5⅞	6
5% conv preferred 100		28¾	29½
Beech Creek (guar N Y C) 50		31	33
Belgian National Rys Co—			
American shares partic pref		10	----
Boston & Alb (guar N Y C) 100		89½	91
Boston & Maine common 100		1	1⅛
Unstamped—			
1st pref 5% class A 100		1	2½
1st pref 8% class B 100		1	2¼
1st pref 7% class C 100		1	2
1st pref 10% class D 100		1	3
1st pref 4½% class E 100		1	----
6% non-cum preferred 100		½	2
7% prior preferred 100		4¾	5
Stamped—			
Common 100		1	1¾
1st pref 5% class A 100		1⅛	1¼
1st pref 8% class B 100		1¼	2
1st pref 7% class C 100		1⅛	2
1st pref 10% class D 100		1½	2½
1st pref 4½% class E 100		1	----
6% non-cum pref stamped 100		¾	3
Boston & Providence (guar) 100		10	12
Boston RR Holding pref 100		15	----
Camden & Burl Co (guar) 25		31½	33
Canada Southern (guar) 100		36	40
Canadian Pacific 25		3¾	3⅞
Caro Clinchfield & O (guar) 100		89	91
Catawissa RR 1st pref (guar) 50		37	40
2d preferred (quar) 50		37	40

Stocks	Par	Bid	Ask
Cayuga & Susq (gu D L & W) 30		18½	20
Central of New Jersey 100		2⅝	3
Chattahoochee & Gulf (guar) 100		15	----
Chesapeake Corp	*	2⅛	2⅛
Chesapeake & Ohio common 25		42	42⅛
Preferred series A 100		95	96
Chestnut Hill (guar) 50		55	----
Chicago Burl & Quincy 100		34	37
Chicago & Eastern Illinois—			
New common w i	*	¾	1½
New preferred w i 40		2½	3½
6% old preferred 100		⅛	1
Chicago Great Western—			
New common w i 50		1⅛	1½
New 5% preferred w i 50		2⅛	2½
4% preferred old 100		¾	1/16
Chicago Ind'polis & Louisville—			
4% non-cum preferred 100		1¼	2¼
Chic Milw St Paul & Pacific—			
New common w i		1	1⅜
New preferred w i		2¼	2¾
Chicago & North Western—			
New common		1	1¼
New preferred		2⅜	2⅞
Chic R I & Pacific common 100		1/16	⅛
7% preferred 100		⅛	¼
6% preferred 100		1/16	⅛
Cincinnati Inter-Terminal—			
Preferred (guar) 100		95	----
Cin New Orl & Texas Pacific—			
Common 20		88	92
Preferred 100		114	----
Cin Union Term 5% pref 100		106	----
Clearfield & Mahoning (gu) 50		39	41
Cleve Cinc Chicago & St Louis—			
Common (guar) 100		130	138
5% non-cum pref (gu) 100		72	74
Cleveland & Pittsburgh—			
Regular guaranteed stock 50		83	84½
Special guar betterment stk 50		48½	50
Colorado & Southern 100		1	1⅛
4% 1st non-cum preferred 100		2	2¼
4% 2d non-cum preferred 100		1¾	1⅞
Concord & Portsmouth (gu) 100		30	----
Conn & Passumpsic pref (gu) 100		83	----
Consol Rys of Cuba 6% pref 100		1⅛	1½
Cuba RR 6% non-cum pref 100		2¾	3¼
Dayton & Mich com (guar) 50		39	41
Preferred (guar) 50		90	94
Delaware & Bound Br (guar) 100		141	----
Delaware & Hudson Co 100		12¼	12⅜
Delaware Lack & Western 50		2⅞	3
Delaware (guar Penn) 25		48	50
Denv & Rio Gr West 6% pref 100		1/16	3/16
Detroit Hillsdale and Southwestern (guar) 100		47	49
Detroit & Mackinac Ry 100		¼	----
5% non-cum preferred 100		3½	----
Detroit Manufacturers (guar) 100		50	----
Dover & Rockaway (guar) 100		20	----
East Mahanoy (guar) 50		37	----
East Pennsylvania (guar) 50		63	66
Elmira & W'msport (guar) 50		47	52
Preferred (guar) 50		70	73
Erie common 100		⅛	1
4% non-cum 1st preferred 100		1	1⅛
4% non-cum 2d preferred 100		11/16	1
Erie & Kalamazoo (guar) 50		47	50
Erie & Pitts (guar Pa RR) 50		71⅛	80
European & North Am (guar) 100		85	----
Fort St Union Depot (guar) 100		55	----
Ft Wayne & Jack pref (guar) 100		63	66
Genesee & Wyoming 100		90	----
Georgia RR & Bank Co (gu) 100		152	155
Georgia Sou & Fla common 100		½	2
1st preferred 100		2	5
2d preferred 100		1	3
Goshen & Deckertown (guar) 10		3½	5½
Great Northern Ry—			
Iron Ore Prop trust ctfs	*	17¾	17½
Preferred (capital stock)	*	26⅝	26¾
Green Bay & Western 100		35	55
Greene (guar D L & W) 100		50	----
Gulf Mobile & Northern com 100		2	2⅛
6% preferred 100		13¾	14½
Gulf Mobile & Ohio com	*	1⅜	1¾
$5 preferred	*	11½	11¾
Hartford & Conn Western 100		¼	1½
Illinois Central 100		7¼	7⅜
Non-cum 6% pref series A 100		14	15
Leased lines (guar) 100		37	38½
Stk tr ctfs—See RR Secure Co			
Internat Rys (Cent Am) com	*	2	2¾
5% preferred 100		38	39½
Joliet & Chicago (guar) 100		102	----
Kal Allegan & Gr Rap (gu) 100		64	68
K C St L & Chic—Pref (gu) 100		19	24
Kansas City Southern new	*	4½	5
4% non-cum preferred 100		16	17⅜
Kansas Okla & Gulf pref A 100		65	75
Lackawanna RR of N J (gu) 100		41	43
Lake Superior & Ishpeming 100		200	220
Lehigh Valley	50	2¼	2⅜
Preferred 50		8½	----
Lexington Union Station—			
Preferred (guar) 100		95	----
Little Miami original guar 50		101	104
Spec gu'r betterment stk 50		49	----
Lit Schuyl Nav RR & Coal (gu) 50		34½	36
Louisville Henderson & St Louis—			
Preferred (guar) 100		90	----
Louis & Mo Riv pref (guar) 100		20	----
Louisville & Nashville 100		59	61
Lykens Valley RR & Coal (gu) 20		18	19
Mahoning Coal RR 50		500	525
Pref (guar N Y Central) 50		50	----
Maine Central 100		4½	6
5% preferred 100		16½	19
6% prior preferred 100		60	65
Massawippi Valley (guar) 100		70	----
Michigan Central (guar) 100		700	----
Mill Creek & Minehill Nav (gu) 25		41	43
Mine Hill & Schuyl Hav (gu) 50		35	37
Minneapolis St P & S S M—			
4% leased line ctfs 100		½	½
Mississippi Central 100		1⅞	2
Mo-Kan-Texas RR com	*	7/16	½
7% preferred series A 100		1⅞	2
Missouri Pacific com 100		5/16	¼
5% conv preferred 100		⅛	¼
Mobile & Birmingham—			
4% non-cum pref (guar) 100	x	50	54
Mobile & Ohio—See Southern Ry			
Montgomery & Erie (guar) 10		4	5½
Morris & Essex (guar) 50		28¼	28¾

Stocks	Par	Bid	Ask
Morris & Essex Exten (guar) 100		29	----
Mt Carbon & Pt Carbon (gu) 50		37	----
Nashua & Lowell (guar) 100		97	----
Nashville & Decatur—			
Original (guar L & N) 25		47	49
Unstamped (guar L & N) 25		45	47
Nashv Chatt & St Louis 100		14⅛	15½
Newark & Bloomfield (guar) 50		20	----
New London Northern (gu) 100		74	78
New Orleans Great Northern 100		⅜	¾
New York Central RR	*	13⅛	14
N Y Chic & St Louis com 100		14¼	14½
6% preferred series A 100		28½	29¼
N Y & Harlem com (gu) 50		109½	112
Non-cum pref (gu) 50		110	117¼
N Y Lack & West (guar) 100		50	55
N Y New Haven & Hartf 100		1/16	⅛
7% conv preferred 100		⅜	⅝
N Y Ontario & Western 100		⅛	1/16
Norfolk & Southern com w i		1	1½
Norfolk & Western Ry 100		211	214
Adjust 4% non-cum pref 100		112¾	115
No Carolina (guar Sou RR) 100		150	160
North Pennsylvania (guar) 50		78½	80
Northern Cent (guar Pa RR) 50		96¼	98¼
Northern Pacific Ry 100		6¾	7
Northern RR of N H (guar) 100		80	----
Northern RR of N J (guar) 100		½	2
Norwich & Worcester pf (gu) 100		90	----
Ogden Mine RR (gu Cn N J) 100		40	----
Old Colony (gu N Y N H & H) 100		¼	¾
Certificates of deposit		5c	8c
Ontario & Quebec (guar) 100		70	----
Oswego & Syrac (gu D L & W) 50		38	40
Passaic & Delaware (guar) 50		15	----
Passaic & Del Exten (guar) 100		25	----
Paterson & Hudson River (gu) 50		52	----
Paterson & Ramapo (guar) 50		12	----
Pemigewasset Valley (guar) 100		27	----
Pennsylvania RR		22⅛	22⅜
Pennroad Corp com	1	2¼	2⅜
Peoria & Bureau Val (guar) 100		103	----
Peoria & Eastern 100		2	2½
Pere Marquette Ry com 100		8⅝	10
5% preferred 100		23½	24½
5% prior preferred 100		38⅛	39
Peterborough (guar) 100		15	----
Phila Germ & Norris (guar) 50		117½	119
Phila & Trenton (gu Pa RR) 100		270	290
Piedmont & Northern	*	43	45
Pgh Bess & Lake Erie (guar) 50		44½	47
Preferred (guar) 50		85	----
Pitts Cin Chic & St Louis (gu) 100		105	----
Pitts Ft W & Chic com (gu) 100		160	----
7% pref (guar Pa RR) 100		177	178
Pittsburgh & Lake Erie 50		64½	65
Pittsburgh & West Virginia 100		11	12
Pitts Youngstown & Ashtabula—			
Preferred (guar) 100		158¼	----
Pittsfield & No Adams (guar) 100		52	55
Portland & Ogdensburg (guar) 100		16	19
Prov & Worcester (guar) 100		82	----
Railroad Securities Co—			
4% Ill Cent stk ctf 1952 1000		3¼	4
Reading Co 50		13⅜	14⅛
4% non-cum 1st pref 50		25	27
4% non-cum 2d pref 50		20½	21
Rensselaer & Saratoga (guar) 100		59	62
Roch & Genesee Val RR (gu) 100		28	----
Rome & Clinton (guar) 100		47	51
Rutland RR 7% pref 100		½	⅞
Rutland & Whitehall (guar) 100		43	47
St Joseph South Bend & Sou—			
Common (guar) 100		14	18
Preferred (guar) 100		40	----
St Louis Bridge 1st pref (gu) 100		139	143
2d preferred (guar) 100		69	72
St Louis-San Francisco Ry 100		1/16	1/8
6% non-cum preferred 100		3/16	¼
St Louis Southwestern 100		2½	3¼
5% non-cum preferred 100		4	5½
Saratoga & Schenectady (gu) 100		93	98
Schuylkill Valley Nav & RR (gu) 50		40½	43
Seaboard Air Line common	*	⅛	3/16
4-2% non-cum preferred 100		¼	5/16
Shamokin Vall & Pottsv (gu) 50		60	----
Sharon (guar Erie) 50		31	34
Southern Pacific Co new	*	8¼	8⅜
Southern Ry common 100		12⅝	13
5% non-cum preferred 100		21⅛	21⅝
Mob & Ohio stk tr ctfs (gu) 100		24	27¾
South-West'n (Georgia) (guar) 100		28	31
Stony Brook (guar) 100		85	----
Sussex (guar D L & W) 50		7	----
Syracuse Bing & N Y (gu) 100		115	125
Tennessee Central	*	5½	7
Preferred 100		72	77
Texas & Pacific Ry 100		7	8½
Troy & Bennington (guar) 100		80	----
Troy & Cohoes 50		25	----
Troy & Gr'bush (gu N Y C) 50		46	----
Tunnel RR of St Louis (guar) 100		138	143
Union Pacific common 100		78⅝	79½
4% non-cum preferred 100		84	85
United N J RR & Canal (gu) 100		246	250
Utica Chen & Susq Val (gu) 100		46	50
Utica Clinton & Bingham (gu) 100		10	----
Preferred (guar) 100		30	----
Valley RR (N Y) (guar) 100		56	----
Vermont & Mass (guar) 100		104	106
Vicksb Shrevep & Pac (guar) 100		58	61
5% non-cum pref (guar) 100		61	64
Virginian Ry—			
common 25		44	46
6% preferred 25		32	32½
Wabash Ry		1/16	3/16
5% non-cum preferred A 100		½	9/16
Ware River (guar) 100		69	72
Warren N J (guar D L & W) 50		24	27
West Jersey & Seashore (gu) 50		57	58½
Western Maryland Ry com 100		3¼	3½
1st preferred 100		53	58
4% non-cum 2d pref 100		6	6½
Western Pacific RR Corp—			
6% non-cum preferred 100		1/16	½
Wheeling & Lake Erie Ry 100		70	80
4% prior lien 100		95	----
5½% cum preferred 100		101½	103

* No par value † Quotations represent dollars per $100 face amount. a Called for redemption, see page 111. b Basis. f This price includes accrued interest. k Last sale n Nominal. x Ex-dividend.

Investing Companies Stocks and Bonds

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks and Bonds	Par	Bid	Ask
		Per	share
Adams Express com	*	6	6⅛
Coll trust 4s 1948	M&S	101½	103
Coll trust 4s 1947	J&D	100⅝	----
4½s stamped 1946	F&A	108	----
Aeronautical Securities	1	8.60	9.55
Affiliated Fund com	1.25	2.63	2.88
Sec conv deb 4s 1949	J&J	100½	101¼
Air Investors Inc	*	1¾	2
Convertible preferred	*	22	26
Warrants		¼	⅛
Aldred Invest Trust (Mass)—			
Deb 4½s with com shs 1967		26	27½
Aldred Investment Corp (Can)—			
Deb 4½s with com shs 1968		----	25
Alliance Investment com	*	⅝	1⅜
Allied Int Investing Corp—			
$3 convertible preferred	*	2	2½
•Amerex Holding Corp	10	12¾	13⅝
Amer British & Cont 5s '53	F&A	101¼	102¼
Amer Business Credit A	1	6.20	6.30
Amer Business Shares	1	2.90	3.20
Amer Capital Corp A	10c	⅛	11/16
Class B	10c	1/16	1/16
$3 preferred	*	10	12
$5.50 prior pref	*	68	71¼
Amer Cities Pr & Lt cl A	25	28	29
Class A opt div ser w w	25	28	30
Class B	1	⅝	¾
Amer Discount Co of Ga $2 pref	*	36	40
Amer Elec Sec partic pref	1	⅛	1⅜
American European Secur	*	4	4½
Coll tr s f 5s 1958 ser A	J&J	102¾	----
5s series B 1958	M&N	102¾	----
Amer Foreign Investing	10c	6.15	6.79
American General Corp	10c	3⅜	3½
$2 preferred	1	28½	29¼
$2¼ preferred	1	31½	34
$3 preferred	1	35	39
Amer International Corp	*	3⅜	3½
Conv 5½s 1949	J&J	100¼	100¾
American Investment (Ill)	1	12¼	13⅜
$2 preference	*	27¼	28¼
5% conv preferred	50	48½	50
Associated Gen Util com v t c	*	¼	⅜
Inc deb 5s w w 1956	M&N	f 16	21
Income deb 4s 1961	M&N	f 18	20
Associated Stand. Oil Shs	2	4¼	5
Associates Investment Co	*	36¼	37½
5% preferred	100	94¼	95½
Atlantic Secur 4½s A 1953	A&O	f 11	----
Atlas Corporation common	5	7	7⅛
6% preferred	50	48⅞	49½
Option warrants		¼	⅛
Aviation Capital common		19.61	21.32
Axe-Houghton Fund Inc		10.73	11.54
•Bankers Nat Investing com	1	4	5⅛
5% preferred	5	4	5⅛
Bankers Securities Corp com	50	----	----
6% preferred	50	----	----
Basic Industry Shares	10	3.44	----
Beneficial Industrial Loan	*	20½	21
$2.50 prior preferred	*	55½	56½
Beneficial Loan Society com	*	10½	11¼
6% profit share deb 1956	Q-J	106	----
•Blair & Co	1	1⅛	1¾
Blue Ridge Corp common	1	11/16	¾
$3 conv preferred	100	38¾	39
Boston Fund Inc	5	13.84	14.88
Boston Investment Co	50	19	----
British Type Investors A	1	11c	26c
Broad St. Invest Co Inc	5	21.27	23.99
Brooklyn National Corp	5	20	22
Bullock Fund Ltd	1	12.44	13.64
Burco, Inc common	*	⅛	¼
$3 conv preferred	25	11	12
Canadian Internat Inv Trust—			
5s series A 1959	A&O	57	59
Canadian Invest. Fund Ltd	1	2.65	3.45
Canadian Pow & Pap Invest Ltd—			
Deb 5s series A 1958	F&A	51	53
Capital Administration cl A	1	3¾	4½
$3 cum pref series A	10	39⅜	42
Carey Trust of N Y	*	42	46
Original	100	67	72
Carriers & General Corp	1	3	3⅛
Deb 5s with warr 1950	M&N	98⅝	100½
Cent Invest Corp 5-6s '57	A&O	94	----
•Central Nat Corp class A	*	20	23
•Class B	*	1	2
Central States Electric Corp	1	⅛	3/16
7% preferred	100	2¾	3
Conv preferred	100	⅝	1
Conv pref series of 1929	100	⅝	1¼
6% cum preferred	100	⅛	⅛
Century Shares-Trust	*	25.16	27.06
Chain Store Investors Trust	*	16.18	17.21
Chartered Investors common	1	4	4¾
$5 preferred	*	82	----
Chemical Fund	1	9.33	10.15
Christiana Securities com	100	2.950	2.620
Preferred	100	135	140
City Investing Co	100	45	55
Preferred	100	105	----
Cleve Securities 4-6s to 1943	J&J	51	----
Collateral Bankers Inc—			
7s series A & B 1950	Q-F	104½	----
7s series C 1959	Q-M	104½	----
7s series D 1956	Q-J	104½	----
6s series AA 1953	Q-F	104½	106
6s series AB 1948	Q-M	104½	106
6s series AC 1952	Q-J	104½	106
Collateral Loan	100	91	----
Commercial Banking common	1	75c	1.00
$1.20 preferred	10	13	14
7% preferred	20	10	12
Commercial Credit common	10	31¼	31½
4¼% conv preferred	100	101½	108
Commercial Invest Trust	*	39½	39⅝
$4.25 conv preferred	*	104	110
Commonwealths Distrib'n Inc	1	1½	1⅝
Commonwealth Investment	1	3.38	3.67
Commonwealth Loan 5% pref	100	98	----
Commonwealth Secure common	1	50c	60c
Preferred	1	----	19½
Consolidated Invest Trust com	1	27½	28½
Consumers Credit Serv 6s 1962		25	----
Continental Secure 5s 1942	M&N	f 20½	21½
Continental Shares common	*	5c	13½
•6% preferred	100	11½	½
Corp Secure 5% ctfs 1935	M&S	f ⅛	----

Stocks and Bonds	Par	Bid	Ask
		Per	share
Corporate Trust shares old ser	1	2.19	----
AA	1	2.09	----
Accumulative series	1	2.09	----
AA (modified)	1	251	----
AOO (modified)	1	251	----
Credit Service deb 6s w w '48	Q-F	f 2	----
•Crum & Forster Inc com	10	28¼	30¼
•8% preferred	100	119½	----
•Crum & Forster Insursh B	10	29¾	32
•7% cum preferred	100	112½	----
Cumulative Trust Shares	*	4.23	----
Delaware Fund	1	15.93	17.22
Deposited Bank Shs N Y ser A	1	1⅛	1⅜
Deposited Insur Shs ser A	1	2.69	----
Diversified Trustee Shares—			
C shares	1	3.35	----
D shares	2.50	4.95	5.60
Dividend Shares	25c	1.09	1.20
Domestic Finance pref	*	28⅜	28⅞
Dominion-Scottish Invests Ltd—			
1st coll 4s series A 1952	J&J	67	69
Eastern Equities Corp	5	1¾	2½
Eastern States Corp com	*	3/32	1/16
$7 preferred series A	*	16½	17½
$6 preferred series B	*	16¼	17¼
Eaton & Howard Balanced Fund		17.51	18.61
Eaton & Howard Stock Fund		15.82	11.49
Economic Inv Tr Ltd 5sA'57	M&N	72	----
Empire Capital Corp A	5	6	6¼
Empire Power Corp partic stk	*	22¼	24¾
$6 preferred	*	76	78
Equitable Invest Tr (Mass)	5	25.09	26.98
Equity Corp common	10c	1/16	3/16
$3 conv preferred	1	20	20½
Family Loan Society common	*	18¾	19¾
$1.50 preferred series A	*	26	27
$1.50 preferred series B	*	26	----
Fidelity Fund Inc	*	16.60	17.86
•First Boston Corp	10	15⅞	17⅜
First Mutual Trust Fund	5	5.99	6.64
Fiscal Fund, Inc.—			
Bank stock series	10c	x 2.25	2.50
Insurance stock series	10c	x 3.13	3.48
Fixed Trust Shares series A	10	8.73	----
Foreign Power Secur 6s '49	J&D	f 13	15¼
Foundation Trust Shares ser A	1	3.50	4.00
Fulton Indus Sec units		35	45
Fundamental Investors Inc	2	15.42	16.76
Fundamental Trust Shares Inc—			
Class A	2	4.38	5.14
Class B	*	4.01	----
General American Investors	*	5⅛	5⅜
$6 preferred	*	100	104
Deb 5s Feb 1 1952	F&A	103¾	104½
General Capital Corp	*	26.94	28.97
Gen Finance conv deb 5s '51	J&D	97	100
General Investment Corp	1	1/16	¼
$6 preferred	*	55¾	57
Warrants		1/32	1/32
General Investors Trust	1	4.55	4.96
General Public Service Corp	*	¼	½
$6 preferred	*	28	30
Conv deb 5s 1953	J&J	100½	101
Gen'l Realty & Utilities com	1	3/32	1/16
$6 preferred	*	16½	17½
Gen Shareholdings Corp com	1	½	⅝
$6 conv pref w w	*	60	62¾
German Credit & Investment—			
Pref allot ctf 25% 1st pref	*	11	14
Gleneagles Invest 5s June 15 1944		43½	46
Globe Indus Loan 6s 1955	J&J	38	42
Goodall Securities	*	27	----
Gotham Credit class B	5	½	1¼
Great Britain & Canada Investment Corp 4½s 1959	A&O	47½	----
Group Securities, Inc.—			
Agricultural Shares		4.76	5.24
Automobile Shares		4.20	4.63
Aviation Shares		8.04	8.84
Building Shares		5.09	5.60
Chemical Shares		5.76	6.34
Electric Equipment Shares		8.09	8.89
Food Shares		3.71	4.09
Investing Shares		2.74	3.03
Merchandising Shares		4.87	5.36
Mining Shares		5.31	5.85
Petroleum Shares		3.89	4.29
Railroad Equip Shares		3.55	3.92
Steel Shares		5.28	5.81
Tobacco Shares		4.41	4.86
Guardian Investors com	1	1/16	1/16
$6 1st preferred	*	3/32	5/32
$3 2nd preferred	*	1/16	½
Debenture 5s series A 1948	M&S	26	28½
Heller (W E) common	2	8¾	10
Preferred w w	25	24	26
Preferred x-w	25	24	27½
Household Finance com	*	62⅛	64
5% preferred	100	107⅞	109⅞
•Huron Holding Corp	1	8c	28c
Hydro Elec Secur		1⅛	2
Illuminating & Power Securities—			
1st preferred	100	114	----
Income Foundation Fund		1.29	1.40
Incorporated Investors	5	13.81	14.85
Independence Trust Shares	*	2.01	2.24
Independence Fund of N A	5	½	1
Industrial Finance v t c	1	1/32	3/32
Preferred	100	10⅞	11⅝
Industrial Securities Corp	25	¾	1¼
6% preferred	25	10½	12½
Inland Investors	*	14	----
Institutional Securities Ltd—			
Bank Group shares		98c	1.09
Insurance Group Shares		1.23	1.36
Insull Utility Invest—			
Deb g 6s 1940 B with war	J&J	f ½	1
Insuranshares Co of Delaware	1	½	¾
Insuranshares (Md) ctfs Inc	1	7¼	7⅝
International Holdings & Inv	*	1½	4
Internat Securities 7% pref	1	75c	----
International Utilities class A	*	5	5½
Class B	1	⅛	5/16
$1.75 preferred	*	8½	12
$3.50 prior preferred	*	26¼	28½
Interstate Bond Co—			
4½s coll tr AAA 1941-43	A&O	99½	----
5s coll tr BBB 1944-51	A&O	100	----
4s coll tr CCC 1939-42	M&N	99¼	----
Invest Bond & Share 5s A'47	J&D	37	40
Investment Co of Amer	10	17.12	18.51

Stocks and Bonds	Par	Bid	Ask
		Per	share
Investors Fund of Amer Series C	1	9.23	9.85
Investors Royalty	1	¼	⅜
Preferred	25	----	----
Investors Trust common	25	21½	----
Preferred	25	21½	----
Italian Superpower Corp A com	*	1/32	¼
Deb 6s 1963 (ex-warrants)	J&J	34	36
Keystone Custodian Fund—			
Series B-1		28.24	30.92
Series B-2		20.74	22.78
Series B-3		13.30	14.59
Series B-4		6.36	7.00
Series K-1		14.84	16.27
Series K-2		10.62	11.71
Series S-2		12.53	13.75
Series S-3		8.81	9.72
Series S-4		3.58	3.98
Knickerbocker Fund	1	5.75	6.33
Larkins Warr Trust	10	----	----
Lawyers Mtge Inv (Boston)—			
1st 5½s series B 1945	M&S	f 40	----
Lehman Corporation	1	21¾	21½
Liquidating Shares		4.05	4.30
Loomis-Sayles Second Fund	10	31.70	----
Loomis-Sayles Mutual Fund	*	79.50	----
Manhattan Bond Fund Inc	10c	6.69	7.39
Marine Midland Corp	5	4⅛	4¾
Maryland Fund Inc	10c	3.45	4.50
Massachusetts Investors Trust	1	18.12	19.48
Mass Investors Second Fund Inc		8.68	9.33
Mass Utilities Associates v t c	1	⅝	¾
5% conv partic preferred	50	28	29
Merchants & Manufacturers—			
Securities A common	1	3¾	4⅛
Partic preferred	*	27	29¾
Debenture 4½s w w 1950	M&S	100¾	101
Midland Invest Corp (Mo)—			
3s 1953	M&N	35	----
Monroe Loan Society class A	1	2⅛	2¼
Morris Plan common	5	4	5½
Preferred	10	7½	8¼
Sec 6s x-w 1947	M&S	95½	97
Morris Plan Indus Bank (N Y)	10	22	23½
Mutual Investment Fund	10	9.29	10.15
Mutual System com	1	2	----
8% preferred	25	23	----
National Aviation com	5	10¾	10¾
National Bond & Invest com	*	16	17
5% preferred ser A w w	100	86⅛	88½
Nat Bond & Share Corp	*	17	18½
Nat Indus Loan 7s 1957	Q-Jan	58	62
National Investors Corp	1	5.31	5.71
Nat Trust Shares Remodified	1	6	6½
Nation Wide Securities—			
(Colo) ser B shares	*	3.39	----
(Md) voting tr shares	25c	1.07	1.21
New England Fund	1	11.22	12.09
New York Stocks, Inc —			
Agricultural		7.08	7.81
Automobile		4.67	5.16
Aviation		10.69	11.77
Bank stocks		8.26	9.11
Building supplies		5.33	5.90
Chemical		7.83	8.64
Electrical equipment		7.16	7.90
Insurance		9.79	10.78
Machinery		8.03	8.85
Metals		6.65	7.34
Oils		6.50	7.18
Railroad		2.63	2.90
Railroad equipment		5.77	6.38
Steel stocks		6.88	7.59
Niagara Share Corp (Md)—			
Conv deb 5½s 1950	M&N	103⅛	104
Class B common	5	3⅞	4
Class A preferred	100	89	95
North American Bond Trust Ctfs		42¾	----
North American Invest Corp—			
Collateral 4s 1951	J&D	95	97
North American Trust Shares—			
1953	*	1.99	----
1955	1	2.48	----
1956	1	2.43	----
1958	1	2.03	----
Ohio Finance Co. 4½s 1949	F&A	101½	----
Common	*	17½	18½
Oils & Industries com	1	½	----
Preferred	1	1¾	----
Oilstocks Ltd	5	6¼	7⅛
Oklahoma Carey Trust		35	40
Oklahoma Southern Trust	10	2⅛	3
Old Colony Invest Trust Com	*	2¼	3
Debenture 4½s Feb 1 1947		100	----
Debenture 4½s Dec 15 1952		100	----
Old Colony Trust Assoc	*	16	16½
Overseas Securities Co	*	2⅛	2⅜
Deb 5s April 1 1948	A&O	80	85
Pacific Eastern Corp	1	4	4½
Pacific Finance Corp (Calif)	10	10½	11⅜
Pacific Southern Invest pref	*	27	29
Class A	*	4	4¾
Class B	*	----	----
Petroleum Corp of Amer	5	6¼	6¾
Phoenix Sec Corp	*	7⅜	7⅝
$3 conv pref class A	10	36¾	37¾
Plymouth Fund Inc	10c	36c	41c
Provident Loan Society 6% ctfs		f 114	116
Prudential Investors	*	8	8¾
$6 preferred	*	102	103½
Putnam (Geo) Fund	1	12.52	13.39
Quarterly Income Shares	10c	5.50	6.45
5% deb series A 1942	M&N	100	103
Railroad Employees' Corp—			
Class A common	*	8	8¾
Preferred	*	10½	11¼
Railway & Light Securities com	*	7¼	7½
Preferred	100	100½	----
Conv coll 4½s ser "11" '55	A&O	104¼	----
Railway & Util Invest A	1	1/32	1/16
3½% preferred	*	4	5
Representative Trust Shares	10	8.92	9.42
Republic Investors Fund	1	3.46	3.86
Reynolds Invest 5s 1948	A&O	98½	----
Common stock	1	57½	59⅔
$6 preferred	*	6	9
Rossia International Corp	*	1/16	1/16
Royalties Management A	1	20c	35c
•Schoellkopf Hutton and Pomeroy Inc common	10c	¼	1
Scudder, Stevens & Clark Fund	*	80.49	82.11

Continued on page 84

* Quotations not furnished by sponsor or issuer. * No par value. a Called for redemption; see page 111. e Ex-coupons. f Flat price.
k Last sale n Nominal. r Canadian price. x Ex-dividend

Public Utilities

(Includes street and electric railways, gas, electric power, water, telegraph, telephone and bridge companies.)

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds		Bid	Ask
Adriatic Electric Co (Italy)—			
Extl s f 7s 1952 A&O	f	30	39
Ala Gas Co 1st M 4½s 1951 F&A		103¾	----
Alabama Power Co—			
1st 5s 1946 M&S		107⅞	109
1st & ref 5s 1951 J&J		105⅝	106⅛
1st & ref 5s 1956 M&N		104	104¾
1st & ref 4½s 1967 J&D		102¼	102½
1st & ref 5s 1968 M&S		105½	106⅜
Alabama Water Service Co—			
1st M 5s 1957 ser A J&J	a	102	----
Albany Ry 1st cons 5s 1930 J&J	f	38	----
General 5s series A 1947 J&D	f	36	42
All America Corp—			
Cum income 4s deb B A&O		89	91
Alliance Pub Ser(Ohio)5s '57 M&S		87	----
Altoona & Logan Val Elec Ry—			
1st coll 4s Jan 1 1954 J&J		85	----
American Community Power—			
5½s Certificates of deposit 1953	f	7	----
Amer Elec Pow deb 6s '57 M&S	f	15	----
American & Foreign Power Co—			
Deb g 5s 2030 M&S		50½	51
Amer Fuel & Pow 7s 1934 J&J	f	5	----
American Gas & Electric Co—			
2¼s s f debs 1950 J&J		105¾	106
3½s s f debs 1960 J&J		109⅜	109¾
3¼s s f debs 1970 J&J		111¼	112¼
Am Gas & Pow deb 3-5s '53 F&A		59½	60½
Secured deb 3.6-6s 1953 J&D		63	65
Am Pow & L deb 6s 2016 M&S		102⅜	102⅞
Amer Rys Corp coll 4½s '53 A&O		75½	77½
Debenture 4½s 1963 A&O		53	55
American States Public Serv—			
1st l 5½s 1948 ser A M&N	f	100½	----
Deb 6s 1938 J&D	f	12	----
American Telephone & Teleg—			
Deb 5½s Nov 1 1943 M&N		104¹⁰⁄₃₂	104¹¹⁄₃₂
25-year deb 3½s 1961 A&O		110⅝	111
30-year deb 3¼s 1966 J&D		110¼	110½
Amer Util Service 6s 1964 M&N		90½	92
Amer Water Works & Electric—			
Deb 6s 1975 ser A M&N		110	110½
Deb 5s 1975 ser B J&D		101½	102½
Ana&Pot R RR–See WashRy&El			
Anchorage Lt & Pow 7-9s '43 F&A		100	102
Androscoggin & Kennebec Ry—			
1st 6s 1940 (unstmpd) M&S	f	33	----
Stamped ctfs of dep	f	22	----
Androscoggin W Pow 6s '45 F&A	f	60	65
4s 5s-5½s 1955 F&A		----	----
Appalachian Electric Power—			
1st mtge 4s 1963 F&A		106¼	106⅜
8 f deb 4½s 1948 F&A		103¾	104¼
Appalachian Power 6s 2024 J&J		127¼	130
Ardmore St Ry—See Phila Co.			
Arizona Edison Co—			
Income 5s 1960 J&J		96¼	97¼
Income 6s 1960 A&O		98¼	99¼
Arizona Power 5s 1950 F&A		104½	----
1st & ref 4½s 1950 F&A		104	----
Arkansas-Missouri Pow Corp—			
1st mtge 4s ser A 1965 J&D		104¾	105¾
Arkansas P & L 1st 5s 1956 A&O		105½	106⅛
Arkansas Western Gas Co—			
1st s f 6s ser A 1953 A&O		100	----
Ashtabula Wat Wks 5s 1958 A&O		105¼	----
Assoc Elect 4½s 1953 J&J		44½	45
5s Jan 1 1961 J&J		49	50
Associated Gas & Elec Co—			
Conv deb 5½s 1977 F&A	f	12⅜	13¼
Conv deb 5s 1965 M&N	f	10½	11⅓
Conv deb 5s 1950 F&A	f	12⅝	13
Conv deb 4½s 1949 J&J	f	12½	13
Conv deb 4½s 1948 M&S	f	12⅜	13⅛
Cons ref deb 5s 1968 A&O	f	12¾	13½
Cons ref deb 4½s 1958 M&N	f	7	10
8 f inc deb 5s B 1983 M&S	f	7	10
8 f inc deb 4½s C 1983 M&S	f	7	10
8 f inc deb 4s D 1983 M&S	f	10	11
8 f inc deb 4½-5½s A 1986 F&A	f	7	10
8 f inc deb 5-6s B 1986 M&S	f	7	10
Conv A 5s 2002 Q-F	f	1⅝	2
Conv A 6s 2002 Q-M	f	1⅝	2
Conv A 7s 2002 Q-F	f	1¾	2¼
Scrip 4s 1941		1	3
Scrip 4s 1942		1	3
Associated Gas & Elec Corp—			
8s ex-warrants 1940 M&S	f	55	57
Conv deb 5½s 1973 F&A	f	28	30
Conv deb 5s 1973 J&D	f	28	29½
Conv deb 4½s 1973 J&D	f	26	27½
Conv deb 4s 1973 M&S	f	24	----
Income deb 4½s 1978 F&A	f	14¼	15
Income deb 4s 1978 A&O	f	14	14¾
Income deb 3½s 1978 M&N	f	13¾	14½
Income deb 3½s 1978 M&S	f	13½	14¼
Associated General Utilities—			
See Investing Companies.			
Associated Pub Utilities Corp—			
1st lien 5s 1947 ser A J&J		81½	83
Deb 6s series A 1958 M&N		68	72
Associated Telep & Teleg Co—			
Deb 5½s 1955 ser A M&N		60	61
Associated Telephone Utilities—			
Deb 6s series A 1941 M&S	f	54½	----
Certificates of deposit	f	54½	----
Conv deb 5s series B 1942 A&O	f	55½	----
Certificates of deposit	f	55½	----
Conv deb 5½s 1944 ser C M&N	f	54½	----
Certificates of deposit	f	54½	----
2-yr 6% notes 1933 A&O	f	143	----
Certificates of deposit	f	143	----

Bonds		Bid	Ask
Athens (Ga) Ry & Electric—			
1st & ref s f g 5s 1950 J&J		105	----
Atlanta Gas L 5s g 1947 J&D		106	----
Gen mtge 4½s 1955 M&S		106⅛	106⅞
Atlanta Nor Ry—See Ga Ry & El			
Atlanta Wat El & Pr 5s 1943 J&J		105	----
Atlantic City Electric—			
Gen mtge 3½s 1964 J&J		109⅛	109¾
Atlantic City Gas 5s 1960 J&J		97½	98½
1st lien & ref 5s 1957 J&J		96	97½
Atlantic City Sew'age 6s A '56 J&D		102	----
Atlantic Co Wat 5s '58 ser A M&S		103¼	----
Avalon Telep Ltd 4½s '58 A&O		68½	----
Baltimore County Water & Elec			
1st 5s 1946 M&N		104	----
Baltimore Transit Co—			
Deb 4s series A 1975 J&J	f	35¾	36¾
Deb 5s series A 1975 J&J	f	41½	42½
Deb 5s series B 1975 J&J		100	101
Bangor Gas Light 5s 1941 A&O		100	101½
Bangor Hydro Electric—			
1st mtge 3¼s 1966 J&J		112½	114
Bear Mt Hud Riv Bdge Co—			
1st 7s 1953 A&O	a	103½	----
8 f income 8s 1953 A&O	a	103½	----
Beaver Valley Trac 5s 1950 A&O	f	18	----
Bell Telephone of Canada—			
1st g 5s 1957 ser B J&D		110½	111
1st mtge 5s 1960 ser C M&N		110¼	111
Bell Telep Co of Pennsylvania—			
1st & ref 5s 1948 ser B J&J		113⅝	114½
1st & ref 5s 1960 ser C A&O		135½	135⅞
Bellows Falls Hydro-Elec Corp—			
1st mtge 5s 1958 A&O		105¼	----
Bergen Turnpike 5s 1951 J&J		84	86
Berkshire Street Ry—			
1st extend 6s 1947 J&D		53	----
Berlin City Elect 6½s 1951 J&D	f	----	27⅛
Sink fund deb 6½s 1959 F&A	f	----	27
Deb 6s Apr 1, 1955 A&O	f	----	27⅜
Berlin Elec Elev & Underg Rys—			
1st mtge s f 6½s 1956 A&O	f	----	27½
Birmingham Elec 4½s 1968 M&S		101½	101¾
Birmingham Gas 1st 5s '59 M&N		103¾	104
Blackstone Val Gas & Elec—			
M & coll tr 4s ser C '65 M&N		109½	----
Mtge&Coll tr 3½s ser D '68 J&J		109	----
Bleecker St&Ful Fy–See NY Rys			
Bloomington Dec & Champagne			
1st & ref 5s 1940 M&N		100	----
Bolivian Power 8s ser A '45 A&O		57	59
Boston Elevated Ry—			
Deb g 4½s Nov 1, 1941 M&N		103⅛	----
Deb g 5s Dec 1942 J&D		108	----
West End St 5s 1944 M&S		108½	----
7s Sept 1947 M&S		118	----
Brandenburg (Germany) El Pr—			
Extl 1st s f 6s 1953 M&N	f	26	----
Bridgeport Gas Lt 4s 1952 J&J		118	----
Brith Colum Pow 4½s 1960 M&S		69½	71
British Columbia Telephone—			
1st 4½s series B 1961 J&D		71½	----
Broad River Power Co—			
1st & ref 5s 1954 ser A M&S		103½	105
Bklyn City RR 1st 5s 1941 J&J		100	----
Brooklyn Edison Co—			
Consol mtge 3½s 1966 M&N		109½	110½
Brooklyn-Manhattan Transit Corp			
Coll trust 4½s 1966 M&N			
Certificates of deposit		97⅞	98¼
Brooklyn Queens Co & Sub—			
1st m g 5s 1941 (stpd) J&J		100	----
1st con 5s July '41 (stp) M&N		100	----
Bklyn Un Elev 5s 1950 F&A		103	----
Certificates of deposit		98	----
Kings Co El 1st 4s 1949 F&A		102	105
Certificates of deposit		97¼	----
Nassau Electric RR			
1st stamped 4s 1951 J&J		----	106
1st 5s 1944 A&O		98	----
Bklyn Un Elev—See BklynQueens			
Bklyn Un Gas 1st cons5sg'45 M&N		111⅝	112
1st lien & ref 6s '47 ser A M&N		113⅛	113½
1st lien & ref 5s ser B 1957 M&N		105¼	106
Deb 5s 1950 J&D		93½	94
Buffalo General Electric—			
Gen & ref 4½s 1981 F&A		111⅛	111⅞
Buffalo Niagara Electric—			
Gen & ref M 3½s ser C '67 J&D		109½	110
2s deb A 1941-1942 J&D		100	101¾
3s deb B 1943-1947 J&D		102	105
3¼s deb C 1948-1952 J&D		106	----
Buff & Niag Falls El L & Power—			
1st gold 5s 1942 F&A		103½	105½
Buffalo Traction—			
See International Ry			
Burlington (Vt) G L 5s 1955 J&J		124	----
Butler Water 5s 1957 A A&O		105½	----
Butte El & P 1st s f 5s 1951 J&D		123½	125
Cairo Bridge 1st inc 6½s '58 J&J		91½	93½
Calgary Power 1st 5s 1960 A&O		81¼	82¼
1st s f 5s 1964 J&D		69½	71½
California-Oregon Power—			
Deb gold 5½s 1942 A&O		101½	----
1st mtge 4s 1966 A&O		107⅝	108
Calif Pac Ry (see Pac Elec Ry)			
California Water Service—			
1st 4s ser B 1961 M&N		108	109
Calif Water & Telephone—			
1st mtge 4s 1969 J&D		106¼	107¼
Calumet & South Chicago Ry—			
1st (35% prin paid) 1927 F&A	f	45	----

Bonds		Bid	Ask
Camden & Sub Ry—See P S Corp			
Canada Nor Pow coll 5s '53 M&N		79½	81
Canadian Light & Power—			
5s 1949 optional 1914 J&J		63	65
Canadian Rail & Harbor—			
Term 6½s 1951 M&S		50	----
Canadian Utilities Ltd—			
1st mtge 5s ser A 1955 M&S		78	80
Cape & Vine'd El 4s A '65 J&J		106	----
Capital Traction (Wash, D C)—			
1st g 5s June 1, 1947 J&D		104	----
Cent Ark Pub Serv Corp—			
1st & coll tr 5s 1948 ser A F&A		101	102½
Central Electric & Telephone—			
4½s series A 1965 J&J		104¾	----
Central Gas & Elec 6s 1946 M&S		95¼	97
First lien coll tr 5½s '46 J&D		97	98¼
Central German Pow 6s '34 J&D	f	26½	----
Cent Hud Gas & Elec Corp—			
1st & ref 5s 1941 J&D		101	----
1st & ref 3½s 1965 M&S		109⅛	----
Central Illinois Elec & Gas Co—			
1st mtge 3¼s 1964 J&D		105	105¾
Serial debentures—			
3s Dec 1 1940		100	----
3s June 1 1941		101¼	----
3s Dec 1 1941		102	----
3s June 1 1942		102¾	----
3s Dec 1 1942		102⅞	----
3½s June 1 1943		104	----
3½s Dec 1 1943		104	----
3½s June 1 1944		103⅛	----
3½s Dec 1 1944		103½	----
3½s June 1 1945		103	----
3½s Dec 1 1945		102½	----
4s June 1 1946		104	----
4s Dec 1 1946		104	----
4s June 1 1947		103¾	----
4s Dec 1 1947		103½	----
4s June 1 1948		102⅞	----
4s Dec 1 1948		102¾	----
4s June 1 1949		101¾	----
Cent Illinois Light 3½s '66 A&O		111¾	----
Central Illinois Public Service—			
1st mtge 3¼s ser A 1968 J&D		107⅛	108⅛
Serial debentures—			
3½s 1940 J&D		100¼	----
3½s 1941 J&D		102⅛	----
3½s 1942 J&D		104	----
3½s 1943 J&D		104¼	----
4s 1944 J&D		105½	----
4s 1945 J&D		104¾	----
4s 1946 J&D		104	----
4s 1947 J&D		103	----
4s 1948 J&D		102	----
Cent Indiana Gas 5s 1957 M&S		95	----
Central Maine Power—			
1st & gen M 3½s ser H '66 F&A		107¼	108
1st & gen M 3½s ser J 1968 J&D		108¼	109
1st & gen M 3½s ser L '70 A&O		108⅛	109¼
Central Mexico Lt & Power—			
1st s f 6s ext to 1950 J&J		25	30
Central N Y Power Corp—			
Gen mtge 3¼s 1962 A&O		108½	108⅞
Central Ohio Lt & Power—			
1st mtge 4s ser C 1964 F&A		106½	----
Cent Pow 1st 5s 1957 ser D J&J		102¼	103
Central Power & Light Co—			
1st mtge 3¼s ser A 1969 F&A		107	----
Serial debentures—			
1½s Feb 15 1941		100¼	100⅜
1½s Aug 15 1941		100⅜	100⅞
2s Feb 15 1942		101	101¼
2s Aug 15 1942		100⅞	101⅛
2s Feb 15 1943		100⅞	101⅛
2¼s Aug 15 1943		100½	----
2¼s Feb 15 1944		100½	----
2½s Aug 15 1944		100½	----
2¾s Feb 15 1945		100½	----
2¾s Aug 15 1945		100½	----
3s Feb 15 1946		100½	----
3s Aug 15 1946		100½	----
Central Public Service Corp—			
Conv deb 5½s '49 F&A	f	1	2
Cent Public Util.(ws)inc5½s 1952	f	1	2¼
Central States Edison, Inc—			
1st coll inc 3-5s 1950 M&S		79	81
Central States Elec Corp—			
Conv deb 5s 1948 J&J		30¼	30½
Deb 5½s 1954 M&S 15		30	31½
Central States Electric Co—			
1st mtge 4s 1964 J&D		104½	----
Cent States Pow & Lt Corp—			
1st M & 1st lien 5½s 1953 J&J		81	81½
Debenture 5s 1944 J&J		54	----
Cent States Utilities 6s 1938 J&J	f	1⅞	----
Cent Vermont Public Serv Corp			
1st mtge 3½s ser B 1966 F&A		107¾	108½
Central West Public Service—			
5½s 1956	f	91	----
Charleston Cons Ry Gas & El			
Consol gold 5 1999 M&S		115	118
Charleston Transit Co—			
1st 5s 194 M&S		87	----
Gen & adj 5s 1952 M&S		65	----
Coll trust 5s notes 1942 M&S		96	----
Chicago Aurora & Elgin RR—			
1st & ref 6s 1951 J&J	f	2	2¾
Chicago City & Connecting Ry—			
Coll tr s f g 5s Jan 1 1927 A&O	f	6¾	7⅛
Chicago City Ry—			
1st 5s (15% paid) 1927 F&A		43½	44½
Chic North Shore & Milw RR—			
1st mtge gold 5s 1936 J&J	f	2	2¼
1st & ref 6s 1955 ser A J&J	f	1½	2½
1st & ref 5½s 1956 A&O	f	1½	2¼

a Called for redemption: see page 111. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Payable in Canadian funds.

PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds		Bid	Ask
Chicago Railways Co—			
1st 5s 1927 stpd as to 25% pt			
red and pay Feb 1, 1940..F&A	f	41¼	42½
Certificates of deposit	f	42½	----
Cons M 5s ser A Feb '27..A&O	f	7½	8
Series B Feb. 1927..J&D	f	3	4
Purch money 5s Feb 1 1927 J&J	f	4	4¾
Adj inc 4s Feb 1 1927.....May	f	1¼	2
Chicago Rapid Transit Co—			
1st & ref 6½s 1944.....J&J	f	4¼	5
Certificates of deposit.....	f	4¼	5
1st & ref 6s 1953 ser A.....J&J	f	4½	5
Certificates of deposit.....	f	4¼	5
Adjust deb 6s July, 1963..J&J	f	⅛	¼
Certificate of deposit.....	f	⅛	¼
Chicago & West Towns Rys—			
1st cum inc 5s 1937.....J&J	f	3½	5½
Cincinnati Gas & Electric—			
1st mtge 3½s 1966.....F&A		110¼	111
1st mtge 3½s 1967.....J&D		109¾	----
Cin Newport & Cov L & T—			
1st ref 6s 1947 series A....J&J		97	98½
Cincinnati Street Ry—			
1st m 5½s ser A 1952.....A&O		91	92½
1st 6s 1955 ser B.....A&O		93½	95
Cities Service Co—			
Ref deb 5s Jan 1 1966.....M&S		85	87
Deb g 5s Apr 1958.....A&O		82¼	83¼
Deb g 5s 1963.....M&N		83¼	84¾
Deb 5s 1969.....M&S		83	83½
Conv deb 5s 1950.....J&D		83	83½
Cities Service Power & Light—			
Deb 5½s 1952.....M&N		93¾	94
Deb 5½s 1949.....J&D		93⅜	94
Citizens Independent Telephone			
1st mtge s f 4½s ser A '61..J&J		103½	----
Citizens Utilities Co—			
Income notes 3s 1955.....F&A		36¼	37¼
1st coll 4-5½s 1948.....A&O		66	68
Citizens Water (Scottdale)—			
1st 5s series A 1953.....J&J		91	----
City Light & Traction (Sedalia, Mo) 1st s f 5s 1952.....J&D		99	101
City & Sub PS—See Un Rys of St L			
City & Sub Ry—See Wash Ry & El			
City Water (Chattanooga)—			
1st M 5s 1954 series B....J&D		101	----
1st M 5s 1957 series C...M&N		105¼	----
Clarksbury-Columbus Short			
Route Bridge 6½s 1952...J&D	f	45	----
Cleveland Electric Illum—			
1st mtge 3s 1970.....J&J		109	109½
Cleveland Ry 1st 5s A 1945..M&S		102½	----
Coast Cos Gas & Electric—			
1st s f 4s series B 1965....M&S		106¾	----
Colonial Util 5½s 1958.....J&D		49	52
Collateral 6s 1942.....F&A	f	5	9
Colorado Util Corp 6s 1938..M&S	f	49	----
Columbia Gas & Electric Corp—			
Deb g 5s 1952.....M&N		104¼	104½
Deb g 5s 1952.....A&O 15		104⅛	----
Deb 5s Jan 15, 1961....J&J 15		104½	104½
Columbus (Ga) Elec & Power—			
1st & ref 5s 1947 ser A...J&D		104½	----
1st & ref 5s 1954 ser B...M&N		105¼	----
Columbus & Sou Ohio Electric—			
1st mtge 3½s 1970.....M&S		108	108⅜
Commercial Mackay Corp—			
Inc deb w w 1969.....May	f	39	40
Commonwealth-Edison Co—			
1st mtge 3½s ser I 1968..J&D		107¾	108
Conv debenture 3¼s 1958..J&J		113¾	114
Com'w'lth El 5s June 1 '43..M&S		109	----
Commonwealth Gas Corp—			
Non-cum inc deb 6s (w s) 1948.	f	40	43
Non-cum inc deb 6s (x s) 1948.	f	28	30
Commonwealth Light & Power—			
Ref & unif 7s 1962.....J&J	f	6	10
Commonwealth Telephone (Wisc)			
1st 4s series A 1966.....M&S		105¾	----
Community Power & Light Co—			
Col M 5s 1957.....M&S		99¼	100
Community Public Service—			
1st mtge. 4s 1964.....M&S		106½	----
Community Teleph 5s Jan 1 1949	f	27¾	----
Community Water Service Co—			
Deb g 6s 1946 ser A.....J&D		90	92
Deb g 5½s 1946 ser B...M&S		87½	92½
Conestoga Trac 1st 4s 1950..J&J		41	42
Connecticut Light & Power—			
1st & ref s f 7s '51 ser A...M&N		128¼	----
1st & ref M 3½s ser F '66..M&S		112	112¾
1st & ref M 3¼s ser G '66..J&D		110	110½
25-year deb 3½s 1956...M&S		107½	108½
Connecticut Power—			
1st & coll trust 5s 1956...J&J		129	----
1st & gen 3¼s ser C '75..M&N		111¼	112¼
Connecticut Ry & Light—			
1st & ref 4½s 1951.....J&J		108	----
Stamped guaranteed opt..J&J		109½	----
Conn Riv Pow 3¾ ser A '61 F&A		109	109⅜
Consolidated Cities L P & Tr—			
1st lien 5s 1962.....J&J		90⅜	91⅞
Consolidated Edison Co of N Y—			
Debenture 3½s 1946....A&O		104⅞	105⅛
Debenture 3½s 1948.....A&O		105¾	106
Debenture 3½s 1956.....A&O		104⅜	104¾
20-year 3½s debs 1958....J&J		108⅜	109
Consolidated Electric & Gas—			
Coll 6s ser A Aug 1 1962..M&N		56	57½
6s series B 1962.....F&A		55½	57½
Collateral 6s 1957.....F&A		56½	57
Consolidated Gas of Baltimore—			
Gen g 4½s Apr 1954....A&O		128	129½
Consol Gas Elec Lt & P (Balt)—			
Ref mtge s f 3¼s 1971...J&D		110⅞	111¾
1st ref mtge 3s series P '69..J&D		110⅝	112½

Bonds		Bid	Ask
Consolidated Gas Utilities Co—			
6s unstamped 1943 ser A..J&D		95¼	97
6s stamped 1943.....J&D		95¼	95¾
Consol Hydro-Elec Wks of Upper			
Wuerttemburg 1st '7s '56..J&J	f	27	----
Consumers Power Co—			
1st mtge 3½s 1965.....M&N		108½	----
1st mtge 3½s 1967.....M&N		109	110⅛
1st mtge 3½s 1970.....M&N		110½	----
1st mtge 3¼ s 1966.....M&N		109⅜	----
1st mtge 3¼ s 1969.....M&N		111⅛	111½
Contin Gas & El deb 5s 1958 F&A		90½	91¼
Continental Pub Serv 6s '40..J&D	f	3¾	4¾
Cooper Riv Bri'ge inc 1st 6s'58M&N		93	94½
Copper Dist Pow 4½s 1956..J&D		101½	----
County Gas (N J) 5s Jan 1 1952.		88	----
Crescent Public Service Co—			
Coll inc 6s B Oct 1, 1954..J&D	f	65	67
Cuban Telep conv 5s 1951...J&J		84½	86½
Cumberland Co (Me) Pow & Lt—			
1st mtge 3½s 1966.....A&O		109	----
Cumberland Gas 6s w-s 1948M&N	f	38	42
Dallas Power & Light—			
1st mtge 3½s 1967.....F&A		111	----
Dallas Ry & Ter 1st 6s 1951.J&J		77⅛	79⅜
Danbury & Bethel Gas & Elec Lt			
6s series A 1948.....F&A		103½	----
Gen mtge 3s 1970.....M&N		----	103
Darby Med & Ches Ry—See Phila	R	Tran	
‡Darby & Yeadon 4½s 1934	f	86	----
Dawson Ry & Coal 5s 1951..J&J		103½	----
Dayton Power & Light—			
1st mtge 3s 1970.....J&J		108½	108⅞
Delaware Electric Power Co—			
Deb 5½s 1959.....J&J		106	107
Delaware Power & Light Co—			
1st M 4½s 1971.....J&J		107⅝	----
1st mtge g 4½s 1969.....&J		104½	----
1st mtge g 4½s 1969.....J&J		108⅛	----
Delaware Vall Util 6s 1952..M&N		76	----
Denver Tramway Corp—			
Gen & ref 5s 1950 ser A...J&J		96	98
Des Moines Ry 1st inc 5s Jan 1 '55	f	28¼	29
Detroit & Canada Tunnel—			
1st mtge s f 6s 1953.....M&N	f	42	----
Certificates of deposit.....	f	42	----
Conv s f deb 6½s 1948 ..M&N	f	3	----
Certificates of deposit.....	f	3	----
1st 5s, 1966.....M&N		94	----
Detroit Edison—			
Gen & ref 4½s 1961 ser D..F&A		105¾	$106
Gen & ref M 4s ser F 1965..A&O		109	111
Gen & ref M 3½s ser G '66M&S		111¾	112
Detroit International Bridge—			
1st mtge s f 6½s 1952.....F&A	f	4½	5
Certificates of deposit.....	f	4½	5
S f deb g 7s 1952.....F&A	f	⅜	⅝
Certificates of deposit.....	f	½	¾
Dom Elec Pow 5½s 1955...M&S		65	----
Dominion Gas & El 6½s '45..J&J		77	79
Dortmund Munic Util (Germany)			
20-yr s f 6½s 1948.....A&O	f	26½	----
Duluth-Superior Transit—			
1st 5s 1953 w s.....M&S	f	26	30
Dumbarton B'ge 6½s to '49..J&J		87	----
Duquesne Light—See Phila Co			
Duquesne Nat Gas 7s 1948..J&J		84	87
Duquesne Trac—See Phila Co			
Durham Pub Ser 7s A '49..A&O		103½	----
Durham Trac 1st 5s 1941...M&S		100½	----
East Coast Pub Serv 4s 1948 F&A		77	79
East Jersey St Ry 5s 1944..M&N		103	----
E. Kootenay Pow 1st 7s '42..A&O		69	72
East Prussian Pow 6s '53....J&D	f	26½	----
Eastern Gas & Fuel Assoc—			
1st m & coll tr 4s A 1956..M&S		87½	88
Eastern Iowa Pow 6½s 1943..M&S		100	102
Eastern Lt & Pow 4s A 1965..J&J		68½	70
Eastern Mass Street Ry Co—			
Ref m 4½s 1948 A.....J&J		99	----
Ref m 5s 1948 B.....J&J		104	104½
Ref 6s Jan 1948 ser C..M&S 15		101¼	----
Ref 6s series D Jan 1 1948..A&O		101¼	----
Ref 6s series E Jan 1 1948..A&O		101¼	----
Eastern Minn Pow 5½s 1951 &S		83	84
Eastern Oregon Light & Power—			
5½s series A 1951.....M&S		101½	----
5s series B 1953.....J&J		96½	----
Eastern Shore Pub Service Co—			
1st m 5½s 1947 ser A.....M&S		103¼	105
1st M & 1st lien 5s 1955 B M&S		103	104½
Easton Consol El 5s 1949 ..M&N		99½	----
Economy Lt & Pr (Ill) 5s '56..J&D		124	----
Edison Elec Illum of Boston—			
3½s 1st M s f July 1, '65..J&J		107⅛	107½
Edison El Ill (N Y)—See N Y G			
Edison Sault Elec 4½s 1961 A&O		102	----
Elec & Peoples—See Phila R T			
Electric Pow Corp (Germany)—			
1st s f 6½s 1950.....M&S	f	26½	----
1st sink fund 6½s 1953..A&O	f	26½	----
Electric P & L Deb 5s 2030..F&A		87	87¼
Eliz Plainf & Cent J} See			
Eliz & Raritan Riv} Public Serv			
Eliz & Trenton RR} Corp			
Elmira Water, Light & RR—			
1st & con g 5s 1956.....M&S		124½	125
El Paso Electric Co—			
1st m 5s 1950 ser A .....J&J		103	105
Empire District Electric Co—			
1st & ref m 5s 1952.....M&S		104¾	105

Bonds		Bid	Ask
Equit G & E Utica 5s 1942..A&O		106	----
Ercole Marelli El Mfg Co (Italy)			
1st s f 6½s 1953 with war M&N		45	----
Erie Coach Co 4½s 1959.....		95	98
Erie Co Electric 6s 1959....J&J		135	----
Erie Ltg 1st m 5s 1967.....A&O		109	109¾
Fall River El Lt 3½s 1968..M&N		107	----
Federal Light & Traction—			
1st 5s (Amer series) 1942..M&S		102⅜	103¼
1st 5s (Internat ser) 1942..M&S		100	103
Stamped.....M&S		102⅜	103¼
1st lien g 6s 1942 stpd...M&S		103⅜	----
Debenture 6s 1954 ser B..J&D		102¼	102¾
Fed'l Pow & Lt 6s Nov 1, 1965...		15	17
Federal St & Pleasant Valley			
Pass Ry 5s May 1 1942...J&J		24	----
Federal Water Service Corp—			
Conv deb 5½s 1954.....M&N		101¼	102
Federated Utilities Inc—			
1st lien col tr 5½s 1957...M&S		91⅜	93⅜
Florida Power Corp—			
1st mtge 4s series C 1966..J&D		105⅜	106¾
Sinking fund debs 5s 1946..J&D		103	104
Florida Pow & Lt 1st 5s '54..J&J		104¼	105¼
Florida Public Service Co—			
1st 4s series C 1955.....J&J		103	103¾
Florida Telep 2d 6s 1954....J&J		94	97
Fontana Un Wat 6s 1953..J&J	a	----	----
Fort Pitt Traction—See Phila Co			
Fruit Growers' Express—			
Equip trust 4½s to 1941..F&A	b	1.00	0.50%
Equip trust 4½s to 1943..M&S	b	1.25	1.00%
Equip trust 4s to 1946...M&S	b	1.60	1.15%
Fullerton-Portsmouth Bridge—			
1st s f 6s 1957.....M&S	f	50	----
Galveston-Houston Elec Ry—			
1st M s f g 5s 1954 opt....A&O	f	92½	----
Gandy Bridge (Tampa)—			
1st mtge s f 5½s 1957....A&O		97	----
Gary Electric & Gas Co—			
1st lien coll 5s 1944.....J&J		101	102
Gary Rys Co 6½s ser A 1945 F&A	f	30	33
Gary Street Ry 1st 5s 1937..A&O	f	30	33
Gas Co of New Mex 6½s '44 M&S		99	----
Gas & El of Bergen Co 5s '49..J&D		122¾	----
Gen 5s Nov 1, 1954.....M&N		128	----
Gatineau Pow deb 5s w w '49J&D		72	74
1st 3¼s series A 1969.....A&O		77	77½
1st 3½s series B 1969....A&O		69½	70½
General Gas & Electric Corp—			
Scrip 4s due 1942.....**	f	50	----
General Public Service Corp—			
See Investing Companies.			
General Public Utilities—			
1st M coll tr 6½s ser A'56..A&O		101½	101¾
1st mtge & coll 6½s C'55..A&O		101¼	102
General Water Wks & El Corp—			
1st lien & col 5s 1943 ser A..J&D		100⅛	100½
Georgetown Gas Lt 1st 5s'61 F&A		122	----
Ga-Caro Pow 1st s f 5s '52..J&J		105½	----
Georgia Power 1st 5s 1967..M&S		106⅞	107
Georgia Power & Light Co—			
1st mtge 5s 1978.....J&D		68	70
Georgia Railway & Electric—			
Atlanta Northern Ry Co—			
1st guar 5s 1954.....J&J		105	----
Gesfurel 6s 1953 x w.....J&D	f	27½	32
Grand Rapids Ry 1st 7s '39..M&N	f	20	----
Granite City Generating—			
1st coll 5s 1963.....A&O		87	90
Great Cons Elec Pow (Japan)—			
1st M 7s 1944.....F&A		73⅛	77
1st & gen 6½s 1950.....J&J		65	84⅝
Great Lakes Power Ltd—			
1st s f 4½s 1956.....M&S		70	72
Gen s f 5s 1957.....J&D		70	72
Great Lakes Utilities Co—			
1st lien coll tr 5½s 1942..M&N		61	----
Great Northern Power—			
1st 5s stamped 1950.....F&A		110	113
Green Bay & Miss Canal—			
1st & ref 4½s 1953.....M&S		103½	----
Green Mountain Power Corp—			
1st & ref M 3¼s 1963....J&D		106¼	107½
Serial notes—			
4¼s 1940-1953.....J&D	b	100 to	96
Gulf Coast Water 1st 5s '48..F&A		70	72½
Gulf Power 1st 5s 1968.....A&O		104¼	----
Gulf Public Service Co—			
1st mtge 6s 1945.....A&O	a	102	----
Gulf States Utilities Co—			
1st m & ref 3½s ser D 1969M&N		111	112
Hamburg (Germany) Elec Co—			
Extl g s f deb 7s 1935...M&N	f	26	----
Hamburg (Germany) Elev Under-			
gound & St Rys 5½s'38..J&D	f	26¼	----
Hamilton Gas 6½s w Aw w '37 J&D	f	74	----
Hamilton Gas Corp—			
4s series B 1953.....M&S		60	62
Harrisburg Gas 5s 1970...M&N		108	----
Havana Elec Ry 5s 1952...F&A	f	20	----
5½s (Sept'31 coup on) '51..M&S	f	⅝	¾
Hempstead & Oyster Bay—			
Water 6% July 1 serially.....	a	103	----
Hest Man & Fair Pass Ry—See Phil R T			
Holyoke Street Ry inc 5s....1945		50½	54
Home Tel & Tel (Ft Wayne)—			
1st 6s series A 1943.....J&J		105	----
1st 5½s series B 1955....A&O		105	----
Hoosac Valley Street Ry—			
1st ext 6s June 1 1947...M&S		24	----
Houston Elec 1st 6s B 1950..J&D		102	----
Houston Gas Secure 5s 1952..M&S		100	101

‡ Exchanged for Phila. Trans. Co. 4s, 1969, under reorganization plan. * Prospective call. a Called for redemption; see page 111. b Basis.
This price includes accrued interest. k Last sale. n Nominal. r Payable in Canadian funds.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Houston Light & Power—		
1st mtge 3½s 1966 J&D	110¼	111¼
Houston Natural Gas Corp—		
1st m coll 6s '43 with warr J&D	a 105	----
1st mtge 4s s f 1955 M&S	104¼	105
Hudson Co Gas 5s g 1949 M&N	126½	128
Hudson River Trac 5s 1950 M&S	83	----
Hydro El Bond & Sh 5s 1957 M&N	69	71
Hydro Elec Power Commission		
(Ontario) 3½s 1943 J&J	74½	----
4¼s due Jan 1, 1970 J&J	79½	81½
3½s 1947 A&O	71	72½
Deb 2½s 1941 M&S	70½	----
2½s 1942 A&O	71½	----
Deb 2½s 1944 J&D	72½	----
3¼s 1953 F&A	69½	71½
3s Aug 1 1948 A&O	68¾	71
Idaho Power 1st 3½s 1967 A&O	107½	110
Illinois Bell Tel 3½s B '70 A&O	109¾	----
Ill Community Tel 6s 1949 J&J	81½	83½
Illinois Power & Light Corp—		
1st & ref 6s 1953 series A A&O	107¼	107½
1st & ref 5½s 1954 ser B J&D	106½	106¾
1st & ref 5s 1956 ser C J&D	105¾	106
S f deb 5½s 1957 M&S	101¼	101⅜
Indiana Assoc Telegraph—		
1st mtge 3½s ser A 1970 F&A	106	----
Indiana Central Telephone Co—		
1st lien coll 5½s 1938 M&N	f 155	----
Indiana Gas Utilities 5s 1946 J&J	94	97
Indiana Hydro-Electric Power—		
1st mtge 5s 1958 ser A M&N	100½	101¼
Indiana Pr 1st 7½s '41 A M&N	* 110	----
Indiana Service Corp—		
1st & ref M 5s Jan 1, 1950 J&J	74	74⅜
1st l & ref 5s 1963 F&A	72½	73⅛
Indiana & S W Gas & Util—		
6% conv notes 1940 J&D	f 10	----
Indianapolis Columbus & Southern Traction 1st 6s 1948 F&A	87½	----
Indianapolis Gas 5s 1952 A&O	f 82¼	84⅛
Indianapolis Power & Light—		
1st mtge 3½s 1970 M&N	108½	109⅛
Indianapolis Ry 5s, 1967 J&J	62	65
Indianapolis Water—		
1st mtge 3½s 1966 J&J	107	109
Inland Gas 6½s 1938 F&A	f 66½	67½
Certificates of deposit	f 66½	67½
6½s stpd 1952 (25% paid)	f 68¼	70¾
Sinking fund deb 7s 1938 F&A	f 8½	----
Inland Power & Light Corp—		
Coll tr s f 6s A 1936 M&S	f 31	32
Coll tr s f 6s 1941 ser B M&N	f 31	32
Coll tr 6s 1957 ser C A&O	f 31	32
Deb s f 7s 1935 J&D	f 10	11
Interborough Rapid Transit—		
1st & ref g 5s '66 op tax-ex J&J	f ----	----
Certificates of deposit	f 86	86⅜
6% notes 1932 A&O	f	----
Certificates of deposit	f 35½	35⅞
Conv g 7% note 1932 M&S	f	----
Certificates of deposit	f 82¼	82⅝
Intercontinents Power Co—		
Debs A 6s 1948 J&D	f ⅛	⅜
International Hydro-Elec System		
Conv deb 6s 1944 w w A&O	51	52
Internat'l Pow Ltd 6½s 1957 M&S	72	74
Deb 6s 1957 M&S	69	71
Debentures 6s 1955 J&J	69	71
International Power Sec Corp—		
6½% sec bonds 1955 ser C J&D	20	22
Sec 7s 1957 ser E F&A	f 22	25¾
Sec 7s 1952 ser F J&J 15	f 22	22½
International Railway (Buffalo)—		
Ref & impt 3-5s 1962 M&N	18	20
Buff Trac 1st 5s 1948 J&D	77	81
International Telep & Teleg—		
Deb g 4½s 1952 J&J	23½	23½
Deb 5s 1955 F&A	24¾	25½
Int-State Bridge 4-6½s '50 M&N	75	----
Interstate Gas & El 6s 1951 J&D	53½	----
Interstate Power 1st 5s 1957 J&J	63¾	64½
Deb gold 6s 1952 J&J	36¾	37⅜
Interstate P S (Ark) 6s 1940 M&S	f 1½	----
Interstate Rys 4s 1943 F&A	f ¾	----
Interstate Tel & Tel 5½s 1953 J&J	101½	102
Investors Telephone 3s 1961 J&J	74	75½
Iowa Electric Co—		
1st 4s ser A 1961 J&J	103	104
Serial notes—		
4s Apr 1 1941	101¾	----
4s Oct 1 1941	102	----
4s Apr 1 1942	102	----
4s Oct 1 1942	102½	----
4s Apr 1 1943	102½	----
4s Oct 1 1943	102	----
4s Apr 1 1944	102	----
4s Oct 1 1944	102	----
4s Apr 1 1945	102	----
4s Oct 1 1945	101	----
4s Apr 1 1946	101	----
Iowa Elec Lt & Power Co—		
1st mtge 4s ser E 1955 J&D	a 104	----
Iowa-Ill Telep 2-5½s 1949 A&O	33	----
Iowa-Nebraska Light & Power—		
1st lien & ref 5s '57 ser A M&N	105⅛	106
1st l & ref 5s 1961 ser B M&S	105⅝	106½
Iowa Pow & Lt 1st 4½s 1958 M&S	106¼	108¼
Iowa Public Service Co—		
Deb 5s 1968 M&S	102¾	----
Debenture 6s 1960 M&N	103½	----
1st mtge 3¼s 1969 F&A	106	106¾
Iowa Southern Utilities—		
5½s (series of '25) 1950 J&J	a 102½	----
Deb 6s 1950 ser A M&N	102¾	103½
1st mtge 4s 1970 M&N	105½	106
Gen mtge s f 4½s 1950 M&N	104½	105½
Isarco Hydro Elec Co (Italy)—		
1st M s f 7s 1952 M&N	25	28½
Islands Gas & Electric—		
25-yr s f 5¾s 1953 ser A M&S	62	63½
Italian Superpower Corp—		
See Investing Companies.		
Jacksonville (Fla) Gas—		
5s stamped 1942 J&D	45¼	46
Inc deb 6s ser A w s 1952 M&N	f 4½	5½

Bonds	Bid	Ask
James River Bridge System—		
1st 2-6s, 1967 J&J	68	70
Jamest'n (NY) Telep 5s 1954 J&D	105	----
Jersey Central Pow & Lt Corp—		
1st mtge 3½s 1965 M&S	107½	107⅞
Jer City Hob & Pat—See P S Corp		
Jewett City Water 5s 1945 J&J	105	----
Johnstown Traction 4s Dec '31 '62	f 41	45
Cons mtge 3s B Dec 31 1962	f 9	11
Joplin W W 1st 5s 1957 M&S	105½	----
Kankakee Water 4½s 1959 J&J	102	----
Kansas City Gas 1st 5s '46 F&A	103½	105
1st 6s series A 1942 F&A	105	107
Kansas City Public Service—		
1st ref 4s series C 1957 J&J	f 40	42
Kansas Electric Power—		
1st mtge 3½s ser A 1966 J&D	106	110
Kansas Gas & Electric—		
Deb gold 6s 2022 ser A M&S	128½	130
Kansas Power 4s series A '64 J&J	105	106
Kansas Power & Light Co—		
1st mtge 3½s 1969 J&J	111⅜	112
Kentucky El Pr 1st s f 6s 1960 J&J	97	----
Kentucky Fuel Gas Corp—		
1st 6½s 1942 stamped J&D	f 1¾	2¼
Kentucky-Ohio Gas Co—		
Otfs indebt 2s 1958 J&D	f 28	----
Kentucky Power & Light Co—		
1st m 5½s 1948 ser B M&S	101	----
Kentucky Utilities Co—		
1st mtge 4s 1970 J&J	106¼	106¾
S f mtge 4½s 1955 F&A	105¼	106
Keokuk Elec 6s 1945 M&N	104	106
Kewanee (Ill) Pub Ser 6s A '49 J&J	101½	----
Key West Electric 5s 1956 F&A	100½	102
Keystone Public Service—		
1st M 5s 1978 M&N	104	104¾
Keystone Telephone Co—		
1st & ref 5½s 1955 ser A J&D	101¼	----
1st l & ref 6s 1951 ser B A&O	101½	----
Kings County Elec Lt & Power—		
Purch money 6s g 1997 A&O	162	----
Kings Co Elev—See Bklyn-Que ns		
Kings Co Ltg 1st ref 5s '54 J&J	108	108¼
1st ref 6½s 1954 J&J	106¾	----
Kokomo Water Works—		
1st 5s ser A 1958 J&D	105½	----
Lackawanna & Wyoming Val R R		
1st 5s 1951 F&A	f 10	13
Debentures 6s 1948 F&A	f	⅛
Laclede Gas Light Co—		
Ref & ext 1st 5s 1939 A&O	f 94	95¼
Ref & ext 5s, 1942 A&O	94	95
1st M coll tr 5½s '53 ser C F&A	58	58½
1st col&ref 5½s 1960 ser D F&A	58	60½
6s coll notes ser A 1942 F&A	56	56¾
6s coll notes ser B 1942 F&A	56	58½
Lake Shore Elec Ry 6s 1933 J&J	f ----	----
Lake Sh Gas 1st 5½s 1950 M&N	84	88
Lake Superior District Power—		
1st mtge 3½s ser A 1966 A&O	109	110
Lancaster Co Ry & Lt 5s 1951 J&J	112	----
Lehigh Valley Transit—		
1st extnd 4s 1945 J&D	95	----
Ref & impt g 5s 1960 J&D	60¾	62¾
1st extnd 5s 1945 J&D	98	----
Leipzig Overland Power—		
S f mtge 6½s 1946 M&N	f 26	----
Lewiston Gas Lt 3½s C '56 A&O	102	----
Lexington Ry 1st 5s 1949 J&D	108	----
Lexington Water Power Co—		
1st s f 5s 1968 J&J	83¼	85¼
Conv deb 5½s 1953 J&J	64	67
Lincoln Gas & Elec 5s 1941 J&D	102	----
Lockhart Power 4½s 1955 J&D	a 102	----
Lombard Elec Co (Italy)—		
1st extl 7s 1952 J&D	27	34
Lone Star Gas 3½s debs '53 F&A	108½	109
Long Beach Gas 1st 5s '56 J&D	57	60
Long Island Lighting—		
Secured g 6s 1945 J&J	104	105
Conv deb g 5½s '52 ser A A&O	101	----
Los Angeles Hermosa Beach & Redona Ry—See Pac Elec Ry		
Los Ang Pac Co—See Pac El Ry		
Los Ang & Pac RR—See Pac El Ry		
Los Angeles Railway Corp—		
1st ref s f 5s ser A 1948 A&O	78	81
1st ref s f 5s ser B 1950 A&O	77	86
Louisiana Pow & Light Co—		
1st mtge 5s 1957 J&D	107½	108
Louisville Gas & Elec Co (Ky)—		
1st & ref M 3¼s 1966 M&S	110⅜	----
Louisv Ltg 5s '53 unstmpd A&O	118	----
Louisville Ry—		
1st 4½s ext Aug 1 1942 M&S	86	----
General 5s 1950 F&A	46½	----
Lowell Gas Light—		
1st mtge 4½s ser A 1966 M&S	107½	----
Lower Austrian Hydro-Elec—		
1st s f g 6½s 1944 F&A	f 15	29
Lower St Lawrence Power—		
1st s f 5s ser A 1955 A&O	68½	71
Luneburg Pow L & W W (Germ'y)		
1st M s f 7s 1948 M&N	f 26½	----
Luzerne Co (Pa) Gas & Elec—		
1st ref&imp g 5s '48 op '13 A&O	108	----
1st & ref 6s 1954 M&S	108⅛	----
Debenture 7s 1944 J&J	a 116	----
McLaren Quebec Power—		
1st s f 4s ser A 1959 M&N	67	69
Macon Gas 1st mtge 4½s '52 J&D	101	----
Macon Ry & Light 1st 5s '53 J&J	107½	----
Manchester Terminal—		
1st income 3-6s 1957 w s An Oct	47½	49
2d income 4s 1963 w s Ann O	f 3	5
Manhattan Ry (N Y)—		
Cons 1st guar 4s 1990 A&O	f ----	----
Certificates of deposit	f 87⅝	88
2d gold 4s 2013 J&D	f ----	----
Certificates of deposit	f 49	49⅜
Manila Elec RR & Ltg Corp—		
1st lien & colltr 5s '53 M&S	85¾	----
Manitoba Power Co Ltd—		
1st M s f 5½s '51 ser A J&J	70	----
1st M s f 5½s 1952 ser B J&J	70	----

Bonds	Bid	Ask
Mannheim & Palatinate Elec Cos		
15-year s f 7s 1941 J&D	f 26½	----
Marion-Reserve Power—		
1st mtge 3½s 1960 F&A	108	108¾
Maritime Electric 4½s 1956 A&O	69½	----
Gen s f 5½s 1956 A&O	r 95	98
Maritime Telephone & Tel—		
Ref & gen 6-4½s ser B 1966 J&J	73½	----
Ref & gen 4s series C 1967 J&J	70½	72
Market Street El Pass Ry—		
See Phila Rapid Transit		
Market St Ry (San Francisco)—		
1st s f 7s 1940 ser A Q Jan	f 80	90
(Stamped mod) ext at 5% to 1945 Q-A	77	78½
Maryland Light & Power—		
1st M 5½s 1950 ser A J&J	101½	----
Maysville P Serv 5½s A 1942 A&O	101	----
Memphis Street Ry—		
3-5s series A 1945 A&O	58	62
3-5s series B 1945 Ann April	30	----
Meridionale Electric Co—		
1st s f 7s 1957 ser A A&O	32	35
Metropolitan Edison Co—		
1st M 4½s 1968 ser D M&S	112¼	----
1st M 4s 1971 ser E M&N	106½	109
1st mtge 4s ser G 1965 M&N	108¾	111
Metrop Edison Corp 6s '61 M&S	92	----
Metro Wat Sewer—See Fgn bds		
Metropolitan West Side "L"—		
1st gold 4s 1938 F&A	f 4	6¼
Exten gold 4s 1938 J&J	f 6½	7
Mexican El L 1st M g 5s '42 J&J	22	23½
Mex Lt & Pow 1st 5s '40 s f F&A	f 28	----
Mexican Utilities 7s ext '49 A&O	27	----
Miami Bridge—		
Income deb 6s (w s) Mar 1952	94	----
Michigan Associated Telep Co—		
1st mtge 4s ser A 1968 M&N	a 107	----
Michigan Consolidated Gas—		
1st mtge 4s 1963 M&S	107	107¼
Serial notes—		
4s Aug 1 1941	102¼	----
4s Aug 1 1942	104½	----
4s Aug 1 1943	105	----
4s Aug 1 1944	105½	----
4s Aug 1 1945	104¾	----
4s Aug 1 1946	104	----
4s Aug 1 1947	103½	----
4s Aug 1 1948	102¾	----
Mich Fuel & Lt 6s A 1950 J&D	f 40¼	----
Michigan Gas & Electric Co—		
1st & ref 6s 1943 M&S	102	102½
1st M 5s 1956 J&D	102¼	102¾
Michigan Public Service Co—		
1st g 5s 1947 ser A A&O	a 101	----
1st mtge 4s ser A 1965 A&O	103¼	104
Serial debentures:		
4s Oct. 1 1941	102.72	----
4s Oct. 1 1942	102.40	----
4s Oct. 1 1943	105.05	----
4s Oct. 1 1944	104.70	----
4s Oct. 1 1945	104.61	----
4s Oct. 1 1946	104.06	----
4s Oct. 1 1947	103.08	----
4s Oct. 1 1948	101.71	----
4s Oct. 1 1949	100.00	----
Middle States Util 6s A 1951 A&O	52	----
Middle West'n Telep 6s '43 J&J	94½	----
Middlesex Elec Light Power—		
5s 1955 J&J	124	----
Middlesex & Somerset Traction—		
5s 1950 J&J	91	95
Midland Util deb 6s 1938 M&S	f 59½	60½
Certificates of deposit	f 58	59½
Milford Water gu M 5s 1949 J&D	116	----
Milwaukee Gas Light Co—		
1st M 4½s 1967 M&S	107½	----
Minneapolis Gas Light Co—		
1st mtge 4s 1950 J&D	107½	108½
Minnesota Power & Light Co—		
1st & ref 5s 1955 J&D	107½	109¼
1st & ref 4½s 1978 M&N	103¾	105
Mississippi Power Co—		
1st & ref 5s 1955 M&S	104¼	105½
Mississippi Power & Light—		
1st M 5s 1957 J&D	104	104½
Mississippi River Pow 5s '51 J&J	109¼	109¾
Deb 5s May 1, 1947 M&N	104	----
Missouri Edison 1st 5½s '47 J&D	100	----
Missouri Gas & Elec Service—		
1st 4-5s 1956 A&O	94½	96
Missouri Power & Light—		
1st mtge 3¼s 1966 J&D	107	----
Missouri Public Service Co—		
1st s f 5s 1960 F&A	94	96
Missouri Telephone—		
4½s series C 1961 M&S	102½	----
Missouri Val Public Service—		
6s 1939 J&J	f 1	----
Mobile Gas Service Corp—		
1st 5s 1956 A&O	98½	----
1st cum inc 9s ser A '56 A&O	f 104	----
Income 7s 1956 A&O	f 101	----
Mob Lt & RR Cons g 5s '41 M&S	103	----
Mohawk Valley ref 6s 1991 M&N	93	95
Debenture 6s 2031 A&O	83	----
Monmouth Cons Wat 5s '56 J&D	102¼	----
Monongahela Light & Pow Co—		
1st M 5s 1949 J&D	121	----
Monongahela Valley Water—		
1st M 5½s 1950 series A J&J	102	----
Monongahela West Penn Pub Ser		
1st & gen mtge 4½s 1960 A&O	110¼	----
Debenture 6s 1965 A&O	111	112½
Montana-Dakota Utilities—		
Conv deb 4½s 1946 A&O	a 102	----
1st mtge s f 4½s 1954 M&N	105½	106½
Montana Power—		
1st & ref mtge 3¼s 1966 J&D	106¼	106½
Montreal Isl Pow 5½s 1957 M&N	84½	----
Montreal Lt Ht & Pow Consol—		
1st & coll s f 3½s 1956 F&A	69	71
1st & coll 3½s 1963 J&J	68	70
1st & coll 3½s 1973 J&J	67	69
Conv notes 3s 1949 J&J	68	69½

a Called for redemption; see page 111. * Prepayment offer. b Basis. f This price includes accrued int. k Last sale. r Payable in Canadian funds.

PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Montreal Tramways—		
1st & ref g 5s 1941 opt....J&J	72½	87½
Gen & ref 5s 1955 series A..A&O	43	84
Gen & ref 5s 1955 ser B....A&O	43	79
Gen & ref s f 4½s '55 ser C A&O	45½	48½
Gen & ref 5s 1955 ser D..A&O	43	65
Morgantown Water 5s 1965..J&J	105½	----
Mount Hope Bridge 5s 1969.J&D	83	----
2d income 8s Dec 15 1969. ...f	21	----
Mountain States Tel & Tel—		
30-yr 3½s debs 1968.....J&D	110½	----
Muncie Wat Works 5s 1965..M&N	105½	----
Municipal Gas & El Corp of		
Reckinghausen 7s1947 ...J&D f	26½	----
Mut Fuel Gas—See Peoples GL&C		
Mutual Un Tel—See West Un Tel		
Narragansett Electric Co—		
1st mtge 3½s 1966.....J&J	110½	111¼
Nashville Gas & Heating Co—		
1st 5s 1951.....M&N	99½	101
Nassau El RR—See Bklyn Queens		
Nassau & Suff Ltge 5s 1945..F&A	101½	103
National Electric Power Co—		
5s stamped 1978.....J&J f	⅛	1½
Nat Gas & El Corp 5s 1953..F&A	101¾	102¾
5s series B 1947.....J&D	102½	103
Nat Lt & ow 6s 1949....M&N	70	72
National Power & Light—		
Deb 6s series A 2026.....F&A	113¾	116
Deb 5s 2030 ser B.....M&N	108	110
National Public Service Corp—		
Debenture gold 5s 1978..F&A f	25	27
Certificates of deposit..... f	25½	28
Nat Toll Bridge 6s stmp '39.J&J f	⅛	----
Nebraska Pow 1st 4½s 1981..J&D	110⅝	113
Deb 6s 2022.....M&S	127½	129½
Nev Calif Elec 1st 5s 1956....A&O	85⅝	86½
Deb 6s July 1941.....J&J	99	99¾
New Amsterdam Gas—See N Y		
Gas Elec Light Heat & Power		
Newark Cons Gas con 5s '48.J&D	122	----
Newark Gas 6s Apr 1 1944..Q-J	115	----
New England G & E Assoc—		
Deb g 5s 1947.....M&S	66	67½
Conv deb 5s 1948.....J&D	66¼	67
Conv deb 5s 1950.....M&N	66¼	67½
Convertible deb 5s 1962...J&J	66	69
New Engl Pow Assn 5s 1948..A&O	95⅝	96½
Deb 5½s 1954.....J&D	97¼	98¼
New England Power—		
3½s series A 1961.....M&N	109¾	111
New England Tel & Tel—		
1st 5s 1952 series A.....J&D	126⅝	127½
1st 4½s 1961 ser B.....M&N	129½	----
Newfoundland Light & Power—		
1st s f 4½s 1956.....J&J	69	71
New Haven Water—		
1st & ref 4½s C 1981....M&S	107	----
1st & ref 4½s D 1983....M&N	112	----
N J & Hud Riv Ry & Ferry—		
1st gold 4s 1950.....M&S	79½	81
N J Pow & Lt 1st 4½s '60..A&O	107¼	107½
New Mex Gas conv 5s 1951 M&N	104	105
New Mexico Power—		
1st mtge 5s 1958.....J&J	101	----
New Orleans City & Lake—		
1st s f 5s 1943.....J&J	106	----
New Orleans City RR 5s'43 J&J	106	----
New Orleans Pub Service Co—		
1st & ref 5s 1952 series A..A&O	105½	----
1st & ref 5s 1955 series B..J&D	104⅞	105½
5s stamped 1942.....J&J	100⅝	103
Inc 6s Nov 1949 ser A...J&D f	105	106½
Newport & Fall River St Ry		
Consolidated 4½s 1954....J&J	115	----
Newport Gas Lt 5s A 1961..J&D	103	----
Newp News & Hamp Ry G & E—		
1st & ref 5s 1944.....J&J	106	----
New Rochelle Wat 5½s '51..M&N	102	104½
1st 5s series B 1951.....M&N	100½	103½
New York & East River Gas—See		
N Y G E L H & P		
New York Edison Co—		
1st l & ref 3½s ser D 1965..A&O	110	110⅛
1st lien & ref 3¼s ser E'66 A&O	110	110½
N Y Gas Elec L H & P Co—		
1st g 5s Dec. 1 1948.....J&D	125½	----
Pur mon coll tr 4s 1949....F&A	117⅝	----
Ed El Ill N Y con g 5s '95 J&J	146⅛	----
New Amster Gas 5s 1948..J&J	121	123
NY & ER Gas 1st g 5s '44..J&J	110½	----
Con 5s 1945.....J&J	111	----
NY&Westch Ltg 4s 2004..J&J	106⅝	----
Deb g 5s 1954 op guar ..J&J	115¼	----
N Y & Queens Elec Lt & Pow—		
1st & cons M 3½s 1965..M&N	109	109¾
New York Rys Corp—		
Prior lien 6s stpd 1958....J&J	106½	108½
Adj income 6s Jan 1 1965..Apr	80	----
Bleeck St & F F 1st 4s '50.J&J f	40	----
N Y & Richmond Gas Co—		
1st ref M 6s 1951 ser A..M&N	105¾	----
N Y State El & Gas Corp—		
1st mtge 4s 1965.....F&A	107	108
1st M 4½s 1980.....M&S	104½	105½
1st 4½s 1960.....M&S	103	----
1st mtge 3¼s 1964.....M&N	106⅝	111½
New York State Rys—		
1st con 4½s 1962 ctfs....M&N f	8¾	9¼
1st con 6½s 1962 ctfs....M&N f	8¾	9¼
New York Steam Corp—		
1st mtge 3½s gtd 1963....J&J	108½	110
New York Telephone Co—		
Ref mtge 3½s ser B 1967..J&J	111½	112

Bonds	Bid	Ask
N Y Water Service Corp—		
1st M 5s 1951 ser A.....M&N	99½	102½
N Y & Westchester Lighting—		
See N Y Gas Elec Lt & Power		
Niagara Falls Power—		
1st & ref 3½s 1966.....M&S	111	111½
Niagara Lockport & Ont Power—		
1st & ref 5s 1955 ser A.....A&O	108½	----
Nippon Elec Pow Ltd (Japan)—		
1st mtge 6½s 1953.....J&J	42	45
Norf & Ports Bdge 6½s '47..F&A	60	----
North American Co—		
3½s debentures 1949.....F&A	105¾	105⅞
3¾s debentures 1954.....F&A	104⅝	104¾
4s debentures 1959.....F&A	105	105⅝
Nor Amer Gas & El 6s 1949..J&J f	27	----
North Amer Light & Power Co—		
S f deb 5½s 1956.....J&J	103	103¼
North Boston Ltg Properties		
3½s secured notes 1947...A&O	104	104½
North Carolina Gas 6s 48...M&N f	1	3
North Continent Utilities Corp—		
1st coll & ref 5½s '48 ser A..J&J	47¼	48
North Penn Gas Co—		
1st M & lien 5½s 1957...M&N	102	103
North Shore Gas Co of Illinois—		
Joint 1st mtge 4s ser A '42..J&J	90	91½
North Texas Co 3-6s 1957...J&J	84½	87½
Nor Conn Lt & Pr 5s 1946..J&D	120	125
Northern Indiana Pub Serv—		
1st 3¾s series A 1969....F&A	107¾	108¼
Nor Indiana Telep 4½s '55..M&N	55	----
Northern N Y Utilities Inc—		
1st lien & ref 7s 1946 A...M&N	128½	129½
1st lien & ref 6s 1947 B...M&N	126	128
Northern Penna Power Co—		
1st & ref 5s 1956 ser A...J&D	106½	----
1st & ref 5s 1962.....A&O	106	107
Northern States Power (Minn)—		
1st & ref M 3½s 1967..F&A	110½	111
Northern States Power (Wis)—		
1st mtge 3½s 1964.....M&S	111½	112½
Northern Texas Electric Co—		
Coll tr s f g 5s 1940 opt...J&J f	42	----
Northern Utilities Co—		
1st lien 4-6s 1968.....M&N	90	92
S f reg income 3-6½s May 1 '69 f	67½	69
N'west Cities Gas 6s 1949...J& f	8½	9½
Northwest Louisiana Gas—		
1st M 6½s 1936 with warr..J&D f	15	----
Northwestern Elevated (Chic)—		
1st mtge 5s 1941 opt.....M&S f	8¾	9¼
Union El (Loop) 5s g'45..A&O f	4½	----
Northwestern Light & Power—		
6s series B 1950.....F&A	101¼	102¼
Northwestern Penna Gas—		
1st cum income 5s 1953..A&O f	14½	16
Northwestern Power Co Ltd—		
1st M s f conv 6s '60 ser A..J&J	60	----
Northwestern Pub Serv Co—		
1st M 5s ser A 1957 ....J&J a	104.8	----
1st mtge 4s series A 1970...F&A	105	105¾
N'western Telep 1st 4½s '44..J&J	101	----
Northwestern Utilities Ltd—		
4½s series A 1959.....J&D	67	69
Nova Scotia Light & Power Co—		
1st M s f 4s 1957.....J&D	71	----
NY PA NJ Utilities—		
Deb 5s 1956.....F&A	93	94½
Oberpfalz Elec 7s 1946.....J&D f	26½	----
Ogden Gas 5s 1945.....M&N	112½	116
Ohio Assoc Telep 4½s 1966..J&D a	107½	108½
Ohio Cities Water Corp—		
1st M coll tr 5½s '53 ser A..J&J a	102	----
Ohio Edison Co—		
1st & cons 4s 1965.....M&N	106⅜	107
1st mtge 4s 1967.....M&S	108	108⅜
1st mtge 3¼s 1972.....J&J	111	----
Ohio Power Co—		
Deb g 6s 2024.....J&D	125	130
1st mtge 3¼s 1968.....A&O	110	110½
Ohio Public Service Co—		
1st mtge 4s, 1962.....F&A	109	109¼
Notes—		
3¼-3½s 1941-42.....F&A	99	----
3½s 1943-1944.....F&A	99½	----
4s 1945-1947.....F&A	96¼	----
Ohio Term (Cleve) 6s 1947..J&D f	38	----
Ohio Valley Water 5s 1954...J&J	107½	----
Ohio Water Serv 1st 4s 1964..J&D	107½	109½
Oklahoma Gas & Electric—		
1st mtge 3¼s 1966.....J&D	109½	110
Debentures 4s 1946.....J&D	105⅜	----
Oklahoma Natural Gas—		
1st mtge 3¼s ser B 1955..F&A	109	110
Oklahoma Power & Water—		
1st M 5s 1948 ser A.....F&A	103¾	104¾
Oklahoma Ry 1st & ref 5s '41..J&J f	27	29
Income 5s 1990.....Apr 1 f	1	----
Old Dominion Pow 5s May 15 '51	81	82
Omaha & Council Bluffs St Ry—		
1st extd 4s 1947.....J&J	51	55
Ontario Pow 5s '43 op to '13..F&A	102½	103½
Ontario Transmission Co Ltd—		
1st gu g 5s '45 opt bef '16..M&N	100½	117¾
Oregon Elec Ry 3s 1958 ....M&S	49¾	----
Oregon-Washington Water Serv—		
1st M 5s 1957 ser A.....J&D	100	101
Ottawa El Ry 4½s '48-'55..J&J r	99½	----
Ottawa Light Heat & Power—		
Ref & coll tr 4s 1957.....A&O	69	71
Serial notes—		
3-3½s 1941-1948.....A&O r	98	----
Otter Tail Power Co (Minn)—		
1st mtge 4s 1961.....J&J	104½	----
1st mtge 3½s 1969.....M&S	103	----
Ozark Power & Water Co—		
1st s f 5s 1952.....M&S	105	----

Bonds	Bid	Ask
Pacific Elec Ry g 5s 1942...J&J	63	----
Refunding 5s 1961.....M&S	40	41
Calif Pac Ry 1st 5s 1941..J&J	----	----
Los Angeles Hermosa Beach &		
Redona Ry 1st 5s '42..M&N	----	----
Los Angeles Pacific Co—		
1st ref g 4s 1950 opt '15. J&J	46	47
Gen cons 1st 5s 1946..J2&J	----	----
Los Angeles Pacific RR—		
1st & ref mtge 5s 1943..M&S	80	82
Pacific Gas & Electric Co—		
1st & ref M 6s 1941 ser B..J&D	105½	106
1st & ref M 4s ser G 1964..J&D	112	112⅜
1st & ref M 3⅛s ser H '61..J&D	111½	111⅝
1st & ref M 3½s ser I 1966..J&D	110¼	110¾
Pacific Light & Power Co—		
1st 5s, 1942.....J&J	107¼	108
Pacific Northwest Pub Serv—		
Conv deb 6s 1950.....M&S f	17½	18¼
Pacific Power & Light Co—		
1st M 5s 1955.....F&A	95	95½
Pacific Telephone & Telegraph—		
Ref mtgie 3½s ser B 1966..A&O	110	111¼
Ref mtge 3¼s ser C 1966..J&D	111⅜	----
Parr Shoals Pow 5s 1952....A&O	104½	106
Paterson Ext extd 5s 1950....J&D f	25	----
Paterson & Passaic Gas & Elec		
consol gold 5s 1949.....M&S	123½	----
Paterson & State Line Traction—		
5s 1964.....J&J	103	----
Paterson Ry—See Pub Serv Corp		
Pecos Valley Gasext6½s '44M&N	100	----
Pecos Valley Power & Light Co		
1st extended 6½s 1950..M&N	----	57
Non-cum inc deb 6s 1950..M&N f	11	15
Penn Central Light & Power Co—		
1st & ref 4½s 1977.....M&N	105	105½
1st 5s 1979.....M&N	105½	106
Penn-Jersey Water—		
1st coll 5½s 1960.....F&A a	104	----
Penn-Ohio Edison Co—		
Deb g 6s 1950 ser A.....M&N	107¾	108⅛
Deb 5½s 1959 ser B.....F&A	107½	109½
Penn Public Service Corp—		
1st & ref 6s ser C 1947....M&N	107¼	108
1st & ref 5s series D 1954..J&D	107	108
Pennsylvania Electric Co—		
1st & ref 4s 1971 ser F....M&N	106	106½
1st & ref 5s ser H 1962....A&O	108	108½
Pennsylvania Gas & Elec Co—		
1st l & ref 5½s '55 ser A..M&S	98¾	99¾
1st L & Ry 5s 1958.....M&S	95	96½
Pennsylvania Gas & Elec Corp—		
Deb gold 6s 1976 ser A....M&S	62	64
Pennsylvania Pow & Light Co—		
1st mtge 3½s 1969.....F&A	109⅞	110⅛
4½s debentures 1974.....F&A	109	109¼
Penn Water 1st 3½s A '67...F&A	105½	----
Penn Water & Power Co—		
Ref mtg & coll tr 3½s 1964 J&D	108¼	109
Ref mtg & coll tr 3¼s '70...J&J	108	108¾
Penn Wat Serv 5s ser A '67..F&A	99	100
Peoples Gas (N J) 1st 5s '68..J&D	90½	92
1st s f 5½s 1960.....J&D	93½	95½
Peoples G & Fuel 6½s ww'37 A&O f	23½	----
People's G L & Coke, Chicago—		
1st cons g 6s 1943.....A&O	113½	115
Refunding gold 5s 1947..M&S	117⅝	118½
1st & ref 4s 1981 ser B....J&J	103	103¾
1st & ref mtge 4s ser D '61..J&D	103⅝	104¼
Mutual Fuel Gas g 5s' 47 M&N	116⅛	----
Peoples Light & Power Corp—		
1st lien 5½s 1941.....J&J f	130	----
Conv deb 5s 1979.....J&J f	20	----
Peoples Light & Power Co—		
1st lien coll 3-6s 1961.....J&J	99½	100½
Peoples Telep (Butler, Pa)—		
4s 1960.....J&D a	102½	----
Peoples Tract—See Phila R T		
Peoria Service Co—		
1st s f 5s w w 1954.....J&D	23	----
Peoria Water Works Co—		
1st consol 4s 1948.....M&N	102¾	104
Prior lien 5s 1948.....M&N	104½	----
1st con 5s 1948.....M&N	103	----
1st & ref 5s 1950.....F&A	101½	----
Philadelphia Company—		
Secured gold 5s 1967.....J&D	106⅛	106½
Ardmore Street 5s 1958..A&O f	6	----
Duquesne Lt 1st 3½s '65..J&D	106¾	107
Duquesne Trac 1st 5s '30 J&J f	22	----
Fort Pitt Traction 5s1938.... f	7	8½
Pittsb Rys 5s 1953.....A&O	88	94
2d Ave Tr 1st 5s 1934....J&D f	14	17
So Trac 1st & coll tr g 5s'50A&O f	6	8
United Trac 5s 1997 ctfs...J&J f	1½	3
West End Trac con 5s '38..J&J f	20	----
Philadelphia Electric—		
1st & ref mtge 3½s1967..M&S	109¾	109⅞
Philadelphia Electric Power Co—		
1st mtge 5½s 1972.....F&A	113	113½
Phila & Garretaford St Ry—		
1st 5s 1955.....F&A	62½	64
Philadelphia Rapid Transit—		
Coll tr g 5s 1957 opt s f...F&A	103½	----
S f guar 5s 1962.....M&S	98	----
6s gold 1962.....M&S	102½	103½
1st m r e 6s 1944.....J&J	102¼	----
*Darby Media & Ches St Ry—		
1st 4½s 1936.....J&J f	23	----
†Heat Mantua & Fairm—		
1st extd 5½s1939.....M&N f	86	----
Market Street Elev Pass Ry—		
1st g gu 4s 1955.....M&N	101½	102½
Union Traction—		
‡Elec & Peo 4s tr ctfs '45 A&O f	13	----
‡People's Traction Co—		
P P Ry tr ctfs 4s '43..F&A f	18½	----
Union Traction 4s 1952..J&J	98½	----

* Exchanged for Phila. Trans. Co. 3-6s, 2039, under reorganization plan. † Exchanged for Phila. Trans. Co. 4s, 1969, under reorganization plan. ‡ Exchanged for Phila. Trans. Co. 3-6s, 2039, and pref. stock under plan. *a* Called for redemption; see page 111. *b* Basis. *e* Ex-interest. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Payable in Canadian funds.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Phila Suburban Water Co—		
1st s f 4s 1965 M&S	107	----
Phila Transportation Co—		
Consol mtge 3-6s 2039 J&J	57½	58
Scrip f	62	65
1st & ref 4s 1969 J&J	86½	88½
Phila & West Chester Traction—		
1st 4s 1954 J&J	41	----
1st 6s 1954 J&J	49	----
Phila & Western Ry 5s 1960 J&J f	7¼	8¼
Philippine Long Distance Tel—		
1st s f 6s series A 1953 J&J	80	----
Piedmont Hydro-El Co (Italy)—		
1st & ref s f 6½s 1960 ser A A&O f	23	30
Pinellas Wat Co 5½s 1959 M&S	101	----
Pitts Canonsburg & Wash 5s 1937 f	2	----
Pittsburgh Rys—See Phila Co		
Pittsburgh Suburban Water Serv		
1st l & ref 5s 1958 M&S	103¼	104¾
Pittsburgh Trac 1st 5s 1927 A&O f	22	----
Plainfield-Un Wat 5s A '61 M&M	107	----
Platte Val Tel 1st 4½s '58 M&N	100	----
Pomerania Elec 6s 1953 M&N f	26	----
Portland Elec Pow 6s 1950 M&S f	17⅜	18⅞
Portland (Ore) Gas & Coke—		
1st & ref g 5s 1940 J&J	93½	93½
Stamped f	83¾	84¾
1st l'n & gen 4½s 1950 J&J	81	82
Portland Gas Co 1st 5s 1951 F&A	106	----
Portland(Me) Gas L 5s A'50 A&O	102	103
Portland General Eletric Co—		
1st & ref 4½s 1960 M&S	77½	77¾
1st M 5s exten to 1950 J&J	106	106½
Portland (Me) RR 3½s 1951 J&J	93	----
1st l & con m 5s 1945 M&N	101	----
Porto Rican Power 6s 1950 M&N	79	----
Porto Rican Rys Ltd 5s 1962 M&N	65	----
Postal Teleg & Cable 5s '53 J&J f	18⅝	19
Potomac Edison Co—		
1st mtge 5s 1956 ser E M&N	109	112
1st M 4½s 1961 series F A&O	108⅛	110⅛
Potomac Electric Power—		
1st mtge 3½s 1966 J&J	109¼	----
Power Corp of Canada Ltd—		
Conv deb 4½s 1959 Ser B M&S	72	----
Conv deb 5s ser A 1957 J&D	70½	72
Power Secur coll tr 6s '49 J&D	100½	102
Providence Gas 4s ser B 1963 F&A	106½	107½
Provincial Light Heat & Power—		
5s 1946 M&S r	111	----
Prussian Elec 6s 1954 F&A f	26	30½
Public Gas &Coke 5s 1952 J&D f	48	50
Public Service Co of Colorado—		
1st mtge 3½s 1964 J&D	109¼	109½
4s s f debs 1949 J&D	106	106½
Public Service Co of Indiana—		
1st mtge 4s ser A 1969 M&S	107⅛	107⅛
Serial debentures—		
3⅛s Mar 1 1941	101	----
3⅛s Sept 1 1941	102¼	----
3⅛s Mar 1 1942	103¾	104¼
3⅛s Sept 1 1942	104¾	105⅛
3⅛s Mar 1 1943	105	----
3⅛s Sept 1 1943	105	105¾
3⅛s Mar 1 1944	105	105⅛
3⅛s Sept 1 1944	105	105⅛
3⅛s Mar 1 1945	104¾	105⅛
3⅛s Sept 1 1945	104⅛	104⅛
3⅛s Mar 1 1946	103⅞	104⅛
3⅛s Sept 1 1946	103¾	103⅞
3⅛s Mar 1 1947	103	----
3⅛s Sept 1 1947	103	----
3⅛s Mar 1 1948	100¾	----
3⅛s Sept 1 1948	101¾	----
3⅛s Mar 1 1949	100⅝	----
3⅛s Sept 1 1949	100	----
Public Service Co of N H—		
1st mtge 3½s ser C 1960 F&A	104½	106
1st mtge 3½s ser D '60 M&N	104½	106
1st 3½s series E 1961 F&A	105½	----
1st 3½s series F 1966 J&D	105½	106½
Public Service Corp of N J—		
Trust certs 6% perpet M&N	158⅛	159
Camden Sub 1st 5s 1946 J&J	105	----
Eliz Plainf & Cent Jersey Ry—		
1st g 5s Dec 1, 1950 J&J	91	95
Eliz & Raritan Riv 5s '54 M&N	91	----
Elizabeth & Trent 5s '62 A&O	104	----
J C Hob & Pat 4s 1949 M&N	79½	81½
Paterson Ry—		
2d 6s '14 ext 5% to '44 A&O	95	100
So Jersey Gas El & Trac—		
Guar g 5s March1,1953 M&S	128	----
Public Service Co of Nor Ill—		
1st mtge 3½s 1968 A&O	106¼	109¼
Public Service Co of Oklahoma—		
1st mtge 4s ser A 1966 F&A	106	107¼
Public Service Co of Pa—		
1st lien & coll 5½s '53 J&D	72	----
Pub Serv Coordinated Transport		
1st & ref 4s 1990 J&J	79¼	81¼
1st & ref 5s 1990 J&J	110	----
1st & ref 5½s 1990 J&J	99	----
1st & ref 6s 1990 J&J	103	----
Public Service Elec & Gas Co—		
1st & ref M 3½s 1968 J&J	112	----
1st & ref 5s 2037 J&J	147¼	152
1st & ref 8s 2037 J&D	217	220
Public Utilities Consol Corp—		
1st M 5½s 1948 M&S	87¼	89
1st coll 4-5½s 1948 A&O	64	68
Puerto Rico El Pow 4s to '56 J&J	97½	----
Puget Sound Power & Light—		
1st & ref 5½s 1949 J&D	101½	101⅞
1st & ref 5s 1950 ser C M&N	100½	100½
1st & ref 4½s 1950 ser D J&D	99	99¼
Quebec Power—		
1st & coll 4s1962 M&S	69½	71
Queensboro Gas & El 5s '52 J&J	112½	----
Conv g deb 5½s '52 ser A A&O	89⅛	90
Republic Service Corp—		
1st coll trust 5s 1951 J&D	74½	76½

Bonds	Bid	Ask
Rhine-Ruhr Wat Serv Union—		
Extl deb 6s 1953 J&J f	----	27½
Rhine-Westphalia El Pr (Germ'y)		
Mtge g 7s 1950 M&N f	27	33
Direct mtge 6s 1952 M&N f	27	28½
Con mtge 6s 1953 F&A f	27	30½
Cons 6s 1955 A&O f	27	27½
Richmond (Ind) W W Corp—		
1st M 5s 1957 M&N	105½	----
Richmond (S I) Lt & RR—		
1st coll tr g 4s 1952 J&J	105	----
Rio Grande Valley Gas Co—		
1st mtge 5s 1950 A&O	92	93
Roanoke (Va) Gas Light—		
1st 5½s 1951 F&A	88½	89½
Roanoke Ry & El 5s 1953 F&A	105	----
Rochester Central Power Corp—		
Deb g 5s 1953 M&S	86	92
Rochester Gas & Elec Corp—		
Gen mtge 4½s 1977 ser D M&S	130½	----
Gen 3½s series H 1967 M&S	109½	----
Gen mtge 3½s ser I 1967 M&S	109½	----
Gen mtge 3½s ser J 1969 M&S	109¾	----
Rochester & Lake Ontario Water		
Extend 5s 1951 M&S	101	----
Rochester Transit Corp—		
8 f 4½s inc A notes 1958 M&S f	62	65
8 f 4½s inc B notes 1958 M&S f	43	48
Rome (Ga) Ry & L 5s '46 A&O	105	----
Ruhr Gas Corp 6½s '53 A A&O f	27	----
Safe Harbor Water Pow Corp—		
1st mtge s f 4½s 1979 J&D	107½	108½
Saguenay Power 4½s A 1966 A&O	87	87⅜
1st 4½s series B 1966 A&O	73	75
St Clair County (Ill) Gas & El—		
1st cons guar 5s 1959 M&S	120	----
St Joseph Ry, Lt Heat & Power—		
1st mtge 4½s 1947 J&D	103¼	----
Serial debentures—		
3½s Jan 1 1941	100½	----
4s Jan 1 1942	102½	----
4½s Jan 1 1943	103	----
St Joseph Water 4s A 1966 A&O	107¼	----
St Louis Co Gas 1st 5s 1951 A&O	106½	----
St Louis Public Service—		
1st mtge 5s 1959 M&S	68¼	69½
Conv n-c inc 4s May 15 1964 f	12	12½
St. Maurice Power—		
4½s series B 1970 A&O	71	74
St Paul Gas Light—		
Gen gold 5s 1944 M&S	109½	----
Salmon River Power—		
Guar 5s 1952 F&A	112	----
Salt River Valley Water Users		
Assn 6s 1941 F&A	100	102
6s 1942 F&A	101	103
6s 1943 F&A	103	106
San Angelo Telep 1st 5s 1958 F&A	103	----
San Antonio Public Service—		
1st mtge 4s 1963 A&O a	105	----
1st mtge 3½s 1970 M&S	109	----
Serial notes—		
4s Apr 15 1941	101	----
San Francisco Bay Toll Bridge—		
1st M sink fund 6½s '57 M&N f	18	22
Deb s f 7s 1942 M&N f	----	½
San Joaquin Lt & Power Corp—		
Unif & ref 6s 1952 ser B M&S	137	----
San Jose Water Works—		
1st mtge 3½s ser A 1961 J&D	104	----
Santa Barb Tel 3½s ser C'66 J&J	106	----
Sandwich Windsor & Amherstb'g		
Ry debenture 4½s 1943 J&D	72	74
Savannah Elec Co 1st 5s '52 J&J	108½	----
Savannah Electric & Power Co—		
1st & ref 4s ser D 1947 QJ	100½	----
1st & ref M 5s ser F 1955 M&S	105	----
Sayre (Pa) Elec 5s 1947 A&O	105¼	----
Schenectady Ry 1st 5s Mar 1, '46 f	4½	6
Scioto Val Ry & Pr 1st 6s '43 J&D	95	98
Scranton Gas & Water Co—		
1st 4½s 1958 M&S	103½	104
Scranton-Spg Brook Water Serv—		
1st & ref 5s 1967 ser A F&A	100	100½
1st & ref 5s series B1961 F&A	100	103
4s series B1959 A&O	58	----
Income 3sApr 1 1959 M&N f	6	8
Seattle Gas 1st 5s 1954 A&O	79	80
Seattle Lighting Co—		
1st 5s 1944 M&S	106½	----
Second Ave Trac—See Phila Co—		
Shawinigan Water & Power Co—		
1st M&col s f 4½s'67 ser A A&O	85⅛	86
1st coll tr 4½s ser D '70 A&O	85⅛	86¾
1st coll tr 4s ser F 1961 A&O	71	72½
1st coll tr 4s ser G 1969 J&D	71	73
Conv coll sec 3½s 1946 M&N	71½	74
Shenango Valley Water—		
4s series B 1961 A&O	102½	----
Shinyetsu Elec Pow (Japan)—		
1st sink fund 6½s 1952 J&D	48	50½
Shrevp't Bdge & Term 5s'55 F&A	70	----
Shreveport Rys—		
Gen income 4s (w-s) 1957 A&O	85	----
Sierra Pacific Power Co—		
1st & ref 5s 1960 ser A M&S	105	----
Conv n-c inc 4s May 15 1964 f	12	12½
Silesia Elec Corp s f 6½s'46 F&A f	27¼	----
Sioux City Gas & Electric Co—		
1st mtge 4s 1966 J&J	106¾	107¾
Serial debentures—		
3s 1941 J&J	100½	----
5s 1942-1946 J&J	102½	----
Sioux City (Ia) Serv 6s1951 J&J	101½	----
Somerset Un & Middlesex Ltg—		
Mtge g 4s Dec 1, 1943 J&D	105	----
South Bay Consolidated Water—		
1st ref 5s 1950 M&N	75	80
South Carolina Power Co—		
1st lien & ref 5s 1957 J&J	102¼	103
South Jer G E & T—See Pub Service Corp		

Bonds	Bid	Ask
Southeastern Gas & Water Co—		
1st lien 6s 1944 J&D	----	10
1st lien 6s x-w 1941 J&D	64½	67
S'eastern P & L deb 6s 2025 M&S	110¾	111⅛
Southern Bell Telep & Teleg—		
3½s debentures 1962 A&O	109¾	----
3s debentures 1979 J&J	107¾	108¼
Southern California Edison—		
Ref mtge 3¼s May 1 1960 J&J a	105	----
Ref mtge 3¼s ser B 1960 J&J a	105	----
1st & ref mtge 3s 1965 M&S	104½	104¾
Southern California Gas Co—		
1st mtge. 3¼s, 1970 A&O	106⅛	107¼
Southern Canada Power—		
4½s 1962 A&O	76	----
Southern Cities Utilities Co—		
1st lien & coll 5s 1958 A&O	54¼	56
Southern Colorado Power Co—		
1st g 6s 1947 series A J&J	105	106
Southern Counties Gas (Calif)—		
1st M 4½s 1968 M&N	103¾	104¼
Southern G & E (Fla) 5s '53 J&J	57	62
Southern Natural Gas Corp—		
Adj mtge inc Jan 1 6s '60 A&O	100½	----
1st M pipe line s f 4½s '51 A&O	106½	107
Southern Nob Pow 5½s B'47 J&J a	100½	----
South N E Telep 1st 5s 1948 J&D	124	126
Southern Traction—See Phila Co		
Southern Union Gas—		
1st & ref 5½s series I 1945 A&O	97½	100
1st & ref inc 5½s ser II'45 A&O	94½	----
10-year coll s f 6s 1942 A&O	96	----
Southern United Gas Co—		
Non-cum 6s (ws) 1951 f	48½	----
Southern Utah Power Co—		
1st M 5½s May 1, 1960 M&S	102	----
Southside Va Pow 5s 1956 F&A	100	----
Southwest Gas Co (Okla)—		
1st s f 6s 1954 M&N	91½	93½
S'west Nat Gas inc 6s 1966 A&O	56½	59½
S'west Pub Serv 6½s 1937 M&S f	8	10
Southwest Telephone Co—		
1st 6s series B 1947 M&S	72½	74
1st 6s series C 1947 J&D	72½	74
Southwestern Bell Telephone—		
1st & ref M 3½s ser B '64 J&D	110	112
1st & ref M 3s ser C 1968 J&J	109½	110½
Southwestern Gas & Elec Co—		
1st mtge 3¼s ser A 1970 F&A	108¼	109½
Southwestern Light & Pow Co—		
1st mtge 3¼s ser A 1969 J&D	108	109
Southwestern Power & Light—		
Deb g 6s 2022 series A M&S	101⅜	102¼
Southwestern Public Service Co—		
1st M s f 6s 1945 ser A J&J	105½	108
Southwestern States Telep Co—		
1st M 6s 1948 M&S	82¼	83¼
1st 6s 1949	82	83½
Spokane Gas & Fuel 5s 1944 F&A	70	73
Spring Brook Water Supply—		
1st ref 5s 1965 A&O	108½	110½
Spring Val Util ref 6s 1943 J&D	106	----
Springfield City Water—		
1st mtge 4s ser A 1956 A&O	104½	----
Springfield (Mo) Gas & Elec Co—		
1st mtge 5s 1957 ser A J&D	104	----
Springfield (Mass) St Ry—		
Ref & gen 6s 1940 M&S f	49	51
Stamford Water 1st 5s 1952 J&J	126	----
Standard Gas & Elec of Del.—		
Convertible notes—		
6s stmp ext May 1 '48 A&O	70½	71½
6s stmp ext May 1 '48 A&O	70½	71½
Debenture 6s 1951 F&A	70¼	71¼
Debenture 6s 1966 J&D	71	71½
6s gold debs 1957 F&A	70¼	71
Standard Power & Light Corp—		
Deb g 6s 1957 F&A	70¼	71
Standard Public Service Corp—		
1st lien 6s series A 1948 F&A	80½	82¼
1st lien 6s 1948 ser B J&D	80	82
Standard Telephone Co—		
1st l coll tr 5½s ser A M&N f	103	----
Certificates of deposit f	103	----
Conv deb 6s 1938 M&N f	13	----
Steubenville Wellsburg & Weirton		
Ry 1st 5s 1951 A&O f	17	----
Syracuse Gas g 5s 1946 J&J	117¾	118¾
Syracuse Lighting 5s g 1951 J&D	127	----
Syrac Rap Tr 1st g 5s 1946 M&S f	26½	----
2nd mortgage 5s 1930 J&J f	7½	----
Syracuse Transit 4s 1969 f	38½	40
Taiwan El Pow s f 5½s 1971 J&J	39½	41½
Tampa (Fla) Gas 5½s '56 A&O	100¾	100¾
1st 5s 1961 A&O	95	98
Telephone Bond & Share Co—		
Deb 5s 1958 J&D	78	79
Telephone Service (Ohio)—		
5s 1953 M&N	98	99
Temescal Water 1st 5s A '60 M&N	100	----
Tennessee Eastern Elec Co—		
1st M 5s 1943 F&A	102	----
Ref s f 6s series A 1955 M&N	99	----
Terni Hydro Elec 6½s 1953 F&A	26⅜	29¾
Terre Haute Traction & Light—		
1st con M g 5s 1944 M&N	111¼	112¼
Texarkana Wat 1st 5s '58 F&A	105¼	----
Texas Elec Ry 5s 1947 J&J f	6	6½
Tex Trac 1st 5s 1937 opt J&J f	6	6½
Texas Electric Service Co—		
1st mtge 5s 1960 J&J	106⅜	107¼
Texas Gas Utilities Co—		
1st 2-6s 1951 M&S f	27	30½
Texas Hydro Electric Corp—		
1st mtge 6s ser A 1956 A&O	81	84
Texas Pow Corp 6s 1956 M&S	100½	----
General 6½s 1956 M&S	95	----
Texas Power & Light—		
Deb g 6s 2022 ser A J&J	118½	120
1st & ref 5s 1956 M&N	107½	107⅞
Texas Pub Serv 1st 5s (w-s) 1961	102¼	103¼
Texas Traction Co 5s 1937 J&J f	1	----

a Called for redemption see page 111. *b* Basis. *e* Ex-coupon. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Payable in Canadian funds.

PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Third Avenue Ry (New York)—		
1st ref g 4s 1960 opt aft '14 J&J	59¼	59¾
Adj inc g 5s Jan 1960 opt..A&O f	20½	20⅝
Third Ave RR 1st 5s g '37..J&J f	101⅛	105
Union Ry 1st 5s g 1942..F&A	82	----
Westchester El 1st 5s g '43.J&J	70	----
Yonkers Ry 1st 5s 1946..A&O	50	----
Tide Water Power 1st 5s '79.F&A	98½	98¾
Toho Electric Power (Japan)—		
1st s f 7s 1955 ser A...M&S15	64	67
Tokyo Elec Light Co (Japan)—		
1st g 6s 1953 series..J&D15	45¼	46
Toledo Edison 3½s 1968....J&J	109	109½
1st mtge 3¼s 1970.....A&O	108	----
3½s s f debs 1960.....A&O	102¾	103¼
Traction Term'l Corp 5s '57..J&J	73½	75
Trenton G & El g 5s 1949...M&S	122⅞	----
Trenton St Ry ext 5s 1968....J&J f	43	----
Tri-County Telep 4½s B '56 A&O	103	----
Troy City Ry 1st cons 5s '42 A&O f	2½	----
Twin City Rapid Transit Co—		
1st lien & ref 5½s A 1952..J&D	59¾	60½
1st lien & ref 5½s B 1952..J&J	57	59
Twin States Gas & Electric—		
1st l & ref 5½s 1945 Ser A..M&S	104	----
Tyrol Hydro-Electric Pow Co—		
1st M s f 7½s 1955....M&N f	----	27½
Guar s f 7s 1952.....F&A f	----	30
Ujigawa Elec Power (Japan)—		
1st M s f 7s 1945.....M&S15	71	73½
Union Electric Co of Missouri—		
1st mtge & coll tr 3¼s 1962 J&J	108	108⅝
3% notes, 1942.....J&J	101¾	102½
Union Elev RR—See N W Elev		
Union Gas Co. of Canada—		
1st serial 4s 1940-42.....J&D	61	63
1st serial 4½s 1943-45....J&D	61	63
1st 4½s 1950.....J&D	71½	74½
Union Gas System—		
1st M & coll s f 5s 1948...J&D	72½	----
Union Passenger Railway—		
1st 4s Mar 31 1961.....A&O	78	----
2d ext 4s Mar 31 1960....A&O	76	80
Union Ry—See Third Ave Ry		
Union Traction—See Phila R T		
Union Water Service Co—		
First lien 5½s '51 ser A..M&N	103	104½
Unit Elec Co of N J 4s '49..J&D	118	----
United Elec Rys (Providence)—		
Gen ref M 5s Jan 1951 ser A..	100	----
Gen ref M 4s Jan 1951 ser B..	92	----
United Electric Service (Italy)—		
Extl 1st s f 7s 1956 ser A..J&D	20	24⅞
United Gas & Fuel (Hamilton)—		
1st s f 5½s 1948.....J&J	73	75
United Light & Power Co—		
Deb g 6½s 1974.....M&N	90	91
1st l & consol 5½s 1959..A&O	107¼	108¾
Deb g 6s 1975.....M&N	85	85¼
United Lt&Rys(Me)6s A'52 A&O	118⅝	118⅞
Deb 6s 1973.....J&J	84¼	86
Un Lt Rys(Del) deb 5½s.52 F&A	93½	94
United Public Utilities Corp—		
Conv coll tr 6s A 1960....J&J	103½	104½
Conv coll tr 5½s B 1960...J&J	102½	103½
United Rys Cos 4% ctfs '49 J&J	40	----
United Railways of Havana—		
Eq 7½s Feb 15 1936.....F&A f	8	9
United Rys of St Louis—		
Gen g 4s July 1 1934.....J&J f	----	40
City & Sub Pub Serv 5s '34..J&J f	35	----
United Securities Co Ltd—		
Coll s f 5½s ser A 1952..M&N	42	43½
Coll s f 5½s ser B 1952..M&N	42	43½
United Telep Del 6s A 1948 A&O	98	----
United Tel & Tel 5½s A '53..M&N	101	----
1st lien 6s ser B 1953....M&N	102	----
United Traction (Albany)—		
Con g 4½s 2004.....J&D f	4¼	----
Unit Trac (Pgh)—See Phila Co		
Unterelbe Power & Light Co—		
Sink fd M 6s 1953.....A&O f	26	----
Upper Mich Pow & Light—		
1st mtge 4s ser A 1959...F&A	101	----
Utah Lt & Tr 1st 5s 1944 A..A&O	104¼	104¾
Utah Power & Light Co—		
Deb 6s May 1 2022....M&N	102¼	103½
1st lien gen M 5s 1944...F&A	104¾	105
1st lien & gen M 4½s 1944.F&A	101¼	103
Utica Belt Line Street Ry—		
1st 5s 1939.....M&N f	----	6
Utica El L & P 1st 5s 1950...J&J	123	----
Utica G & El ref & ext 5s '57 J&J	131	132
Co Bldg (Kanata Realty)—		
5s 1956.....F&A	101	103
Utica & Mohawk Valley Ry—		
1st 4½s 1941.....M&S f	3¼	4½
Vermont Ltg Corp 1st 5s'44 A&O f	12	15
Vesten Elec Ry 7s 1947.....J&D f	26	----
Virginia Electric & Power—		
1st & ref M 3½s B 1968..M&S	109⅝	110½
Virginia Public Service Co—		
1st & ref 5½s 1946 ser A..F&A	102	102½
1st & ref 5s 1950 ser B....J&D	102¾	103
1st & ref 6s ser C 1952....M&S	103	104
Deb s f 6s 1946.....F&A	101¾	102½
Washington Gas & Electric Co—		
1st s f 5½s 1947.....F&A	92½	94
1st M 5½s 1953.....J&J	92½	94
1st M 5s 1955.....M&N	91½	93
1st lien & ref 6s w w 1960..F&A	51	53
Washington Gas Lt 5s '60..M&N	128	----
Washington Ry & Elec Co—		
Consolidated 4s 1951.....J&D	109	110½
Anacost & Pot 5s 1949...A&O	106	----
1st guar 5s 1949.....A&O	111½	----
City & Sub 5s g 1948....F&A	105	----
Washington Water Power Co—		
1st mtge 3½s 1964.....J&D	109	111
Waterloo Ced Falls & No Ry—		
1st M s f g 5s 1940.....J&J f	9¼	10½
Certificates of deposit..... f	9¼	10½
Waukesha Gas & Electric Co—		
1st 5s 1959.....J&J	122	----
West Canadian Hydro-Electric—		
1st 6s ser A 1950.....J&J	82	----
Conv deb 6½s 1945.....J&J	80	----
West Coast Telep 1st 4s '64..M&S	100	----
West End St Ry—See Boston El		
West End Trac—See Phila Co		
West Ohio Gas 1st s f 5s 1958J&J	101	103
West Penn Elec deb 5s 2030..A&O	106½	108
West Penn Power—		
1st M 5s 1963 series E....M&S	114¾	115¼
1st M 3½s ser I 1966.....J&J	110¼	111
1st M 3s ser K 1970.....M&S	108¼	109¼
West Penn Tr 1st 5s 1960..J&D	116½	----
West Philadelphia Pass Ry—		
1st ext 3½s 1956.....A&O	77	----
2d extended 5½s 1956...M&N	90	----
West Texas Utilities Co—		
1st mtge 3¾s ser A 1969..M&N	109	109½
West Virginia Ohio River		
Bridge 3½-6½s, 1960.....J&J	82	----
West Virginia Water Service—		
1st mtge 4s 1961.....A&O	107½	109
Westchester Elec—See 3d Ave Ry		
Westchester Lt 1st g 5s '50..J&D	127¼	----
Gen mtge 3½s gtd 1967...J&J	109½	110¼
Westchester Service Corp—		
4s 1948-1953.....A&O f	2	5
Western Cont Util 6s 1944..M&S f	1¾	2¼
Western N Y Utilities 5s '46.J&D	106	107
Western N Y Water Co—		
1st M 5½s 1950.....M&N	104	----
1st M 5s 1951.....M&N	101	----
1st 5s series B 1950.....J&J	102½	----
Deb s f 6s extd 1950.....M&N	93	----
Western Public Service Co—		
1st & ref 5½s 1960.....F&A	101¾	102½
Western Union Telegraph—		
Fdg & R E M 4½s g '50..M&N	73	74
25-year g 5s 1951.....J&D	77	78
30-year 5s Mar 1 1960....M&S	75¾	76½
Mut Un 6s ext at 5%to'41M&N	101½	----
Western Utilities Corp—		
15-year s f 6s 1952.....M&N	82½	84
Westmoreland Wat 5s '52..J&D	103¾	----
Westphalia United El Pr (Germ)		
1st M s f 6s 1953.....J&J f	----	27½
Wheeling (W Va) Electric Co—		
1st M 5s 1941 opt.....M&N	101	105
Wichita Water 6s 1949.....M&S	103	104
1st M 5s 1956 ser B.....F&A	101	102
1st M 5s 1960 ser C.....M&N	105	----
Williamsport Water Co—		
1st M 5s Aug 1952 ser A...F&A	103½	----
Winnipeg Electric Co—		
Gen 4-5s series A 1965....J&J	52	53½
Gen inc 4-5s ser B 1965...J&J	37½	39
Wisc Elec Power 3½s 1968..A&O	109¾	110¼
Wisc Fuel & Lt 1st 5s 1948..M&N	65	67
Wisconsin Gas & Electric—		
1st mtge 3½s 1966.....A&O	108	----
Wisconsin Hydro-Electric Co—		
1st M 5s 1947.....A&O	101	----
Wisconsin Michigan Power Co—		
1st mtge 3¼s 1961.....J&J	107¼	----
Wisconsin Power & Light—		
1st mtge 4s ser A 1966....J&D	107¼	108
Serial debentures—		
4s June 1 1941.....J&D	101¼	----
Wisconsin Public Service Corp—		
1st mtge 4s 1961.....J&D	109½	109¾
Wolverine Pow adj 4½s Mar 1 '59	42	43½
Worcester Transit Association—		
Cum income 6s 1952.....J&D f	78	----
Cum income 6s (w s) 1952..J&D f	84	----
Wuerttemberg (Germany)—See		
Consol Hydro-Elec of		
Wyoming Vall P 8 6s 1971..A&O f	12	15
Yonkers Ry—See Third Ave Ry		
York (Pa) Gas 1st 5s 1941..M&N	100½	----
York Haven Wat&P 1st 5s'51J&D	125½	----
York Rys 1st M r 5s '37 opt..J&D f	99⅜	100
5s stamped 1947.....J&D f	100¼	100¾

PUBLIC UTILITY STOCKS.

Stocks	Bid	Ask
Alabama Power $7 pref..... *	102¼	104¼
$6 preferred..... *	92½	93¼
Alabama Water Service 6% pref. *	101	104
Allegheny Traction—See Phila Co		
Allentown Beth Gas pref.....50	59½	----
Amer Cable & Radio Corp.....1	1⅞	1¾
Amer & Foreign Pow com..... *	1	1⅛
$7 preferred..... *	14½	15
$7 second 2nd pref series A.... *	2½	3
$6 cum pref..... *	11¾	12¼
Warrants.....	5/16	¼
Amer Gas & Elec com.....10	28¾	29
4¼% cum preferred.....100	114	114½
Amer Gas & Power com..... *	3⅛	3⅜
Warrants.....	----	----
American Light & Traction...25	12⅞	13
6% preferred.....25	27	28
Amer Power & Light com..... *	2¾	2⅞
$6 preferred..... *	48	48⅞
$5 preferred..... *	41	41½
Amer Public Serv 7% pref...100	93	95
Amer Railways com.....50c	¾	----
American Service $3 preferred.. *	19	20
Amer States Utility com.....1	2½	2¾
5½% preferred.....25	17	17½
Amer Superpower Corp com.... *	¼	5/16
First $6 preferred..... *	58¼	59½
Preferred $6 series..... *	8	8⅜
American Telep & Teleg.....100	166½	166⅝
Amer Utilities Service com..... *	8c	18c
6% preferred.....25	5¾	6½
Amer Wat Wks & Elec com..... *	6⅞	7
$6 1st preferred..... *	97	97¼
Appalachian El Pow 7% pref .. *	112	112½
6% preferred..... *	110	112
Arizona Edison com ..... *	7	7¾
Arizona Power $6 preferred..... *	75½	77
Arkansas Missouri Power—		
Common.....1 z	8½	9
6% preferred.....50 z	48	49
Arkansas Nat Gas common..... *	1⅞	2
Class A..... *	2	2⅛
6% preferred.....10	8⅛	8¾

Stocks	Bid	Ask
Arkansas Pow & Lt $7 pref..... *	87½	90
6% preferred..... *	80	82
Associated Gas & Elec com 1	1/16	⅛
Common class A.....1	5c	15c
Original preferred..... *	10c	20c
$4 preferred..... *	----	½
$5 preferred..... *	1	2
$6 preferred..... *	⅛	⅝
$6½ preferred..... *	⅛	½
$7 preferred..... *	¼	¾
Associated General Utilities—		
see Investing Companies		
Associated Public Utility..... *	3½	5
Assoc Telep Co Ltd $1.25 pf... *	26¼	27¼
Assoc Telep & Teleg $6 pref.... *	13	14
$7 1st preferred.....100	14	15½
$4 preferred..... *	3	4
Class A..... *	1¼	2½
Atlanta Gas Light 6% pref...100	105	----
Atlantic City Elec $6 pref..... *	122¼	----
Balt Transit Co v t c..... *	25c	35c
Preferred v t c.....100	2.30	2.50
Bangor Hydro Elec com.....25	22	22½
7% preferred.....100	138	----
6% preferred.....100	112	----
Bear Mt Hudson River Bdge... *	5	7
Beauharnois Power com ..... *	----	----
Bell Telephone (Canada).....100	109	113
Canadian Price..... r	157½	158
Bell Telep of Pa 6½% pref....100	119	122
Beverly Gas & Elec.....25	56	59
Biddeford & Saco Water.....100	----	----
Birmingham Elec $7 pref..... *	84¼	86¼
$6 preferred..... *	73	74½
Birmingham Gas common.....2	4¼	4½
$3.50 prior preferred.....50	50¼	52
Birmingham Water Works—		
6% preferred.....100	106½	----
Blackstone Val Gas & El pref.100	116	----
Boston Edison Co com.....25	31⅞	32¼
Boston Elevated Ry com.....100	45	46
Brazilian Tr Lt & Pow ord..... *	3½	3¾
Bridgeport Gas Light..... *	34	35¼
Bridgeport Hydraulic Co.....20	37	38
Brit Col Pow Corp A..... *	17¼	19
Class B..... *	¼	----
Brockton Gas Light Co v t c...25	5½	6
Brooklyn Edison.....100	160	----
Bklyn Manhat Transit..... *	5½	6
$6 preferred series A..... * a	114½	116¼
Certificates of deposit.....	66¾	67½
Bklyn & Queens Transit com.... *	2⅛	2¼
$6 preferred..... * a	----	----
Certificates of deposit..... *	20½	21
Bklyn Teleg & Mess'ger (su)..100	70	----
Brooklyn Union Gas..... *	13	13½
Buffalo Niagara & East Power—		
$1.60 prior preferred.....25	20½	20¾
$5 1st preferred..... *	98½	98⅞
Cable & Wireless Ltd—		
Ordinary shares.....	½	2
Amer dep rec 7½% A ord...£1	10c	----
Amer dep rec B ord.....£1	3c	----
Amer dep rcts 5½% pref....£1	½	1¼
Calif-Oregon Power Co—		
6% preferred series of 1927..100	89½	----
6% preferred.....100	89½	92
Calif Water Serv 6% pref.....25	26	27
Calif Water & Telep 6% pref...25	25½	26
Camden & Rockland Water...100	----	----
6% preferred.....100	----	----
Canada Nor Pow com ..... * r	9	10
Canadian Marconi.....1	9/16	⅝
Capital Transit (Wash, D C) 100	16½	18
Carolina Pow & Light $7 pref .. *	110½	113
$6 preferred..... *	106½	107½
Carolina Tel & Tel.....100	157	162
Casco Bay Lt & Water.....100	----	----
6% preferred.....100	----	----
Central Arizona Lt & Power Co—		
$6 preferred..... *	107	----
$7 preferred..... *	109	----
Cent Arkan Pub Serv Corp pf 100	104	----
Central Elec and Tel com.....1	1.05	1.20
6% preferred.....50	46¼	47¼
Cent Hud G & El com..... *	13¼	13⅜
4½% preferred.....100	115	116½
Cent Illinois Light 4½% pref.100	113¼	113½
Cent Ill Pub Serv $6 pref..... *	89½	90½
Cent Indiana Gas 6½% pref.100	75	78
Cent Indiana Power 7% pref 100	80	82½
Central Maine Pow $6 pref....100	103	105½
6% preferred.....100	103	106
$7 preferred.....100	112¼	----
5% preferred.....50	45½	----
Central N Y Power Corp—		
5% preferred.....100	89⅝	91
Cent Ohio Lt & Pow 6% pf..... *	99	99¼
Central Pow & Light 7% pref 100	117¼	119¾
6% preferred.....100 x	105½	----
Cent & S W Util com.....50c	⅛	¼
Preferred..... *	40	43
Prior lien preferred..... *	106¼	112½
Central States Edison..... *	1	1¾
Central States Pow & L $7 pf.. *	7	8
Cent Vermont Pub Serv 6% pf.. *	105	----
Central West Co. v t c.....5	1¼	1⅝
Chic City & Con com part ctfs.. *	----	⅛
Pref partic ctfs..... *	----	1
Chicago Rys partic ctfs ser 1..100	¼	2½
Series 2.....100	----	⅛
Series 3.....100	----	⅛
Series 4.....100	----	⅛
Cincinnati Gas & Elec 5% pf 100	107¼	108¼
Cincinnati Street Ry.....50	3½	3⅞
Cincin & Suburb Bell Telep...50	96½	98
Cities Service com.....10	5⅝	5⅞
Preferred.....100	83½	83¾
Preferred B..... *	7¾	8¼
Preferred BB..... *	78½	82
Cities Serv Pr & Lt $6 pref..... *	91	93
$7 preferred..... *	98	100½
Citizens Gas Fuel com..... *	¼	1½
Citizens' Pass Ry—See Phila R T		
Citizens Traction—See Phila Co		
Citizens Utilities com.....1	1¾	2

* No par value. a Called for redemption; see page 111. b Basis. f Flat price. k Last sale. n Nominal. r Canadian price. x Ex-dividend.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
Citizens Water Co of Wash (Pa)—			
7% preferred	100	103	----
City Water Co (Chat) pref	100	103	----
City Water (New Castle) pref.	100	101	----
Cleve Elec Illum common	*	40	41¾
$4.50 preferred	*	113¾	115
Cleveland Railway	100	25	26
Coast Co Gas & El 5% pref	25	27⅝	28⅛
Colum G & El Corp (Del) com	*	4⅝	4¾
6% preferred series A	100	77⅛	79
5% preferred	100	69	74
5% conv preferred	100	58	60½
Columbus & Southern Ohio Elec—			
6% preferred A	100	114½	116
6½% preferred B	100	114	115½
Commonwealth Edison Co	25	28⅛	28¾
Commonwealth Gas	1	1	1¼
Commonwealth & Sou Corp com	*	15/16	7/8
Optional warrants		3/32	1/16
$6 preferred		54	55
Commonwealth Tel (Pa) 7% pf	20	6	----
Commonwealth Utility 6½% pf.	*	100	----
Commonwealth Water Co—			
5½% preferred	100	106	----
Commonwealth Water & Light—			
6% preferred	*n	104	----
7% preferred	*n	107	----
Community Pow & Lt	10	9	10½
First preferred 6%	100	46½	----
Community Pub Ser com	25	23½	24½
Community Water Serv com	1	1/16	1/16
7% preferred	*	13½	16
Concord Elec Co 6% pref	100	118	----
Common	*	43	48
Conn Gas & Coke Sec pref	*	35	39
Common	*	¼	----
Connecticut Light & Power	*	56	58
5½% preferred	100	117	120
Connecticut Power	25	48½	50½
Connecticut Ry & Lighting	100	¼	¾
4½% preferred	100	8	10
Consol Elec & Gas $6 pref	*	9	11
Cons Gas E L & P (Balt)	*	69½	70½
4½% pref series B	100	116	120
4% preferred series C	100	110¼	111
Cons Edison Co of N Y com	*	21¾	22
$5 preferred	*	105	105½
Consol Gas Co (Pgh) pref	50	34	----
Consolidated Gas Utilities com.	1	1⅜	1½
Cons Trac of N J—See P S Corp			
Cons Trac (Pittsb)—See Phila Co			
Consumers Gas (Reading)	25	29	31
Consumers Gas (Toronto)	100	r 151	154
Consumers Power $5 pref	*	107⅜	109⅜
$4.50 preferred	*	105⅞	106¾
Continental Gas & Electric—			
7% prior preferred	100	91⅛	93⅝
Continen Pass Ry—See Phila R T			
Continental Telephone 6½% pref		----	----
7% preferred		----	----
Crescent Public Service com	1	2½	3
Cuban Telep common	100	5	----
6% preferred	100	43	----
Cumberland Gas com v t c	1	¾	1½
Cumberland Co (Maine) Power & Light 6% preferred	100	113	116
5½% preferred	100	106	109
Dallas Power & Light 7% pref	100	117	120
6% preferred	*	115	117
Danbury & Bethel G & E pf	25	27	----
Dayton Pow & Lt 4¼% pref.	100	112¼	113¾
Denver Tramway com	*	75c	----
Preferred	100	9	10
Derby Gas & Elec $7 pref	*	64	66½
Detroit & Canada Tunnel	*	10	11
Detroit Edison	100	112	116
Detroit Int'l Bridge com		2½	3½
Duke Power	100	74	75
Duquesne Light—See Phila Co—			
Duquesne Nat Gas common	*	10c	----
$4 preferred	*	----	10
$5 preferred	*	3	3¾
East Coast Public Service v t c.	1	5½	6½
East Middlesex Street Ry	100	140	----
East Tenn Lt & Pow $6 pref	*	77	62
Eastern Gas & Fuel Assoc's com	*	3¼	3⅜
6% preferred	100	36	36½
4½% prior preferred	100	58¼	59
Eastern Mass St Ry com	100	70c	75c
6% 1st pref stamped	100	70	73
6% pref B stock	100	10	12½
5% adjustment stock	100	1½	2
Eastern Mich Transportation	*	14	17
Eastern Minn Power 6% pref	*	2	----
East Shore Pub Serv 6½% pf	100	94	98
6% preferred	100	90	94
Easten Telep & Teleg	25	19	22
Eastern Util Assoc com	*	25	25¾
Conv stock	*	3½	4
Electric Bond & Share	5	4⅜	4½
$6 preferred	*	64¼	65
$5 preferred	*	56	57½
Electric Ferries common	*	3¼	4¼
6% preferred	100	74½	----
8% preferred	100	120	----
Elec Power & Light Corp	*	4⅛	4¼
$7 preferred	*	31	31½
$6 preferred	*	26⅜	27½
2d pref series A	*	12½	14
Optional warrants		1¾	2
El Paso Electric Co (Del)—			
Preferred series A 7%	100	99	101
El Paso Nat Gas com	3	31½	32
7% Preferred	100	110	----
Eliz & Trenton RR com	50	57	----
Preferred	50	60	65
Elizabethtown Water Cons	100	113	118
Elizabeth Consol Gas	100	214	218
Empire & Bay State Tel (gu)	100	47	----
Empire District Elec 6% pf	100	76	85
Empire Gas & Fuel Co pf 8%	100	85½	89½
Preferred 7%	100	85	86½
6½% preferred	100	83½	86
6% preferred	100	83¾	84½
Empire Power Corp—			
See Investing Companies.			
Engineers Pub Serv com	1	6⅝	6¾
$5 cumulative preferred	*	63	69½
$5½ pref (with warrants)	*	70	77
$6 preferred	*	75	88½
Erie Coach		9	11
Essex Company	50	z 52	57
European Elec class A	10	5¾	7
Fairm't Pk & Hadd Pass Ry—See		Phila	R T
Fall River Elec Light	25	56	----
Fall River Gas Works	25	21½	22½
Federal Light & Tr com	15	12	12⅝
Preferred ($6)	*	98½	102
Federal Power & Light com	50	----	----

Stocks	Par	Bid	Ask
Fed St & Pleasant Val—See Phila Co.			
Federal Water Service com A	*	7/16	1½
$6 preferred	*	31¼	33¾
$6½ preferred	*	32½	35
$7 preferred	*	34	36
Fitchburg Gas & Elec Light	50	45	47
Florida Power Corp 7% pref	100	104	106
Preferred $50 par		52	53
Florida Power & Lt $7 pref	*	111	113½
Florida Telephone	100	36	40
Frankfort Kentucky Nat Gas	85	28	----
Frankf'd & S'thwark—see Phila		R T	
Franklin Telegraph (guar)	100	28	----
Gandy Bridge common	*	1⅜	2¼
Gardner Elec Light common	100	130	----
Preferred	100	106	109
Gary Elec & Gas common	*	4½	4⅞
Gatineau Power com	*	7¼	8
5% preferred	100	58	64¾
5½% preferred	100	r 94	96
Gen Gas & Elec (Del) com A	*	5/16	⅜
$5 prior preferred	*	60	62
$6 cum conv pref ser A	*	34½	40
$6 conv pref ser B	*	35	40
$7 preferred	*	36	40
$8 preferred	*	36	40
Gen Italian Edison Elec Corp—			
Amer shs for ordinary stock		36	40
General Public Service Corp—			
See Investing Companies.			
General Pub Util common	*	13½	15
5% preferred	*	75	80
Gen Telephone Corp com	20	21¾	22
$2.50 conv preferred	50	53¼	53¾
Warrants		⅛	¼
Gen Telep Tri Corp	20	47¾	----
Gen Wat Gas & Elec com	1	10	11
$3 preferred	*	40	41
Georgia Power $6 preferred	*	98½	99
$5 preferred	*	84	89
Georgia Power & Lt 6% pref	*	15	17
Germantown Pass—See Phila RT			
Gloucester Elec Lt Co	25	96	----
Gold & Stock Telep (guar)	100	82	85
Green & Coates—See Phila R T			
Green Mt Pow Corp $6 pref	*	72½	74½
Greenwich Gas $1.25 pref	*	22	25
Greenwich Water Sys 6% pf	100	90	92
Gulf Power $6 preferred	*	100½	103
Gulf States Util $6 pref	*	112½	113¾
$5.50 preferred	*	110	111
Hackensack Water	25	32¼	33
7% pref class A	25	32½	33
Hamilton Bridge common	*	2	----
Hamilton Gas common	1	2	2¼
Harrisburg Bridge	20	55	65
Harrisburg Gas 7% preferred	100	110	----
Harrisburg Rys common	50	3⅜	3⅞
Hartford Electric Light	25	63½	65½
Hartford Gas com	25	35	38
Preferred	25	47	----
Havana Elec Ry com	1	7c	15c
6% preferred	100	⅛	⅜
Havana Elec & Util $5 pref	*	2¾	3¼
6% preferred	*	27½	29½
Haverhill Elec Co	25	44	47
Haverhill Gas Light	25	11½	12½
Hestonville M & F—See Phila RT			
Holyoke Water Power	1	16⅝	17⅛
Houston Natural Gas com	*	15¾	16½
Preferred	50	a 55	----
Hudson & Manhattan	100	⅝	n⅞
5% non-cum preferred	100	3	3¾
Huntington Water 7% pref	100	102½	----
Idaho Power 7% pref	100	114	----
6% 1st preferred	*	111½	----
Ill Comm'l Telep 6% pref	*	98	----
Illinois Iowa Power common	*	3¼	3⅜
5% conv preferred	50	28¾	29
Arrears certificates		6¾	6⅞
Illinois Power & Light—			
$6 preferred	50	38	40
Illuminating Shares class A	*	57¼	----
Indiana Assoc Telep $6 pref	*	108	111
Indiana & Michigan Electric—			
7% preferred	100	110	112
Indiana General Service—			
6% preferred	100	110	112
Indiana Hydro Elec 7% pref	100	80	82
Indiana Service Co 6% pref	100	12¾	15
7% preferred	100	12¾	14¼
Indiana Telephone Corp	100	35	----
Indianapolis Power & Light—			
Common	*	20⅜	21
6% preferred	100	a 110	----
6½% preferred	100	a 110	----
5¼% preferred	100	108¾	109½
Indianapolis Ry Co v t c	100	4	6
Interboro Rapid Transit			
Common certificates of deposit		2⅞	3¼
Internat Hydro-El Syst A	25	2	2½
Conv pref $3.50 series	50	5⅞	6¼
Inter-Mountain Telep	10	36	37½
Internat Ocean Teleg (guar)	100	74	----
International Power Co	*	r 3⅜	4
1st preferred	100	r 85	90
Internat Power Securities Units		4	6
International Ry v t c	100	⅛	⅜
Internat Teleg of Me (gu)	100	20	----
International Telep & Teleg	*	1⅞	2
Foreign share ctfs	*	1⅞	2⅛
International Utilities—			
See Investing Companies.			
Interstate Natural Gas	*	25	27
Interstate Power pref $7	*	2¾	----
$6 preferred	*	3⅝	4¼
Investors Telephone com	*	16	17½
Iowa Electric Co—			
6½% preferred	100	31	33
7% preferred	100	33	35
Iowa Elec Lt & Power Co—			
6% preferred A	100	71	73
6½% preferred	100	74	----
7% preferred C	100	81	83
Iowa Power & Lt 7% pref	100	----	----
Iowa Pub Serv $6 pref	*	103	----
6½% preferred	*	103½	----
$7 preferred	*	104	----
Common	15	4½	5
Iowa Southern Utilities—			
Common	*	3	3⅜
6% arrear certificates	100	12½	14
6½% arrear certificates	100	14½	16
7% arrear certificates	100	15	18
Italian Superpower—			
See Investing Companies.			
Jamaica Pub Service Ltd	*	r ----	13½
Preferred	100	r ----	129
Jamaica Water Supply	*	32	34
$5 cum pref ser A	*	107½	----

Stocks	Par	Bid	Ask
Jersey Cent Pow & Lt 7% pf	100	109¼	111¼
6% preferred	100	100	101
5¼% preferred	100	93½	94¼
Kansas City Power & Light—			
1st pref $6 series B	*	119¼	----
Kansas City Pub Serv	*	8c	15c
Preferred	*	1½	2
Kansas Elec Pow 6% pref	100	103	----
7% preferred	100	117	----
Kansas Gas & Elec 7% pref	100	116¼	120
6% preferred	*	110	----
Kansas Power Co 6% pref	*	103	104
7% preferred	*	105	107
Kansas Power & Light—			
4½% preferred	100	107	----
Kentucky Utilities 6% pref	100	100	103
7% junior preferred	50	47	49
Keystone Pub Serv $2.80 pref.	*	46	50
Keystone Telephone $4 pref	50	7	----
Key West Elec 7% pref	100	68	----
Kings Co Ltg 7% pref	100	77¼	79¾
5% preferred	100	55	59½
Laclede Gas Light	100	6¼	7
5% preferred	100	16	17½
Lawrence Gas & Elec Co	25	45	----
Lewiston Gas Lt 5% pref	100	100	103
Lexington Telep 6% pref	100	102	103
Common	*	38	40
Lexington Wat Serv 7% pref	100	103	----
Light & Pow Securities Co	*	----	----
Preferred	100	85	----
Lone Star Gas Corp	*	9¾	9⅞
Long Island Lighting com	*	¾	⅞
7% preferred A	100	24½	27
6% preferred B	100	24	25
Longview Bridge class A	5	30c	40c
Louisiana Power & Light $6 pf.	*	106	108
Louisv Gas & Elec com cl A	*	18¾	19¼
5% preferred	100	102½	----
6% preferred	100	112¾	----
7% preferred	100	116	----
Lowell Electric Light	25	54½	57
Luzerne Co Gas & El $6 pref	*	103	----
$7 preferred	*	107½	108½
Lynn Gas & Elec Co	25	89	91
Mackay Companies 4% pref	100	1½	----
Malden Electric Co	25	81	85
Malden & Melrose Gas Lt	25	19	22
Manchester Gas pref	100	8	----
Manhattan Railway 7% guar			
Certificates of deposits		32¼	32½
Modified 5% guar			
Certificates of deposits		18½	19
Marcon Int Marine Commun'y—			
Amer dep rcts for ord shs	£1	1½	5
Marion (Ohio) Water 7% pref	100	90½	----
Marion Reserve Pow $5 pref	*	100½	101½
Market St Ry (San Francisco)			
6% prior preferred	100	12¼	12⅝
Mass Power & Light Associat'n—			
Common with warrants	*	½	¾
$2 Preferred	*	19¾	20¾
Memphis Natural Gas	5	4½	4⅝
Metropolitan Edison Co—			
$5 cum preferred	*	97	----
$6 preferred series C	*	106	108
$6 prior preferred	*	108¾	----
7% prior preferred	*	110	----
Mexican Northern Ry com	100	----	25c
Preferred	100	3	6
Mexican Utilities preferred	100	4	8
Michigan Consol Gas	100	108	110
Michigan Public Service	*	13¾	14¼
6% preferred		----	----
Middlesex Water	*	50	55
Middle West Corp com	5	5⅞	6
Midland United com	*	1/16	1/16
Convertible pref A	*	3⅞	4⅛
Midland Util 7% prior lien	100	3¼	4⅛
6% prior lien	100	3¼	4⅛
7% preferred class A	100	¼	½
6% preferred class A	100	¼	½
Minnesota Pow & Lt 7% pref	100	92	95
$6 cum preferred	*	86	87
Mississippi Power $6 pref	*	83	85½
$7 preferred	*	93½	96
Miss Power & Light 6% pref	*	78½	81
Mississippi Riv Pow 6% pref	100	116	116⅜
Missouri Pow & Lt $6 pref	*	103	103¾
Missouri Pub Service com	*	7	7⅞
Monongahela L & P—See PhilaCo			
Monongahela St Ry—See PhilaCo			
Monongahela Valley Water—			
7% preferred	100	100	----
Monon-West Penn P S 7% pref	15	28½	30
Montana Dakota Utilities com	10	7¾	8½
5% preferred	100	88½	89½
6% preferred	100	98½	100
Montana Power 6% pref	*	107	108½
Montreal L H & Pow Cons	*	20⅛	20½
Montreal Telegraph	40 r	----	39
Montreal Tramways com	100 r	48	50
Mountain Fuel Supply	10	5⅝	5¾
Mountain States Power com	*	15	17
5% preferred	50	46⅞	48⅜
Mountain States Tel & Tel	100	135	136¾
Narragansett El 4½% pref	50	56	56½
Nassau & Suffolk 7% pref	100	----	22
National City Lines com	1	14¾	15¼
Class A	10	28	29
$3 conv preferred	50 k	43½	Nov. 19
National Gas & Elec com	10	4⅛	4½
National Power & Light com	*	7	7¼
$6 preferred	*	87¾	89
Nebraska Power 7% 1st pref	100	115	116½
6% preferred	100	----	----
Nevada-Calif Electric com	10	1	2½
Preferred	100	31	34
New Bedford Gas & Edison Lt	25	67	----
New Eng Gas & Elec Assn—			
$5½ preferred stamped	*	20	22
New Eng Pow Assn com	*	7⅛	9½
6% preferred	100	54	56
$2 preferred	*	18	21
New England Pow Co $6 pref.	100	141	----
New England Pub Ser com	*	⅛	¾
$7 prior preferred	*	66	68
$7 preferred	*	8½	9½
$6 preferred	*	7½	9¼
$6 prior pref	*	63½	66
New England Tel & Tel	100	122½	123
New Haven Water	50	80½	82½
New Jersey Pow & Lt $6 pref.	*	111½	112¼
New Jersey Water pref	100	103	----
New Mexico Gas com	5	5	6
6% preferred	50	46	----

* Without par value. a Called for redemption, see page 111. k Last sale. n Nominal. r Canadian price. t New stock. z Ex-dividend.

PUBLIC UTILITY STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
New Orleans Pub. Serv com	*	21	23½
7% preferred	*	110⅝	112⅜
Newport Electric Corp com	20	27½	29
6% preferred	100	105½	----
Newport Water $6 preferred	*	30	40
New Rochelle Water 7% pref	100	16	20
N Y Mutual Telegraph (guar)	25	18	22
N Y City Omnibus common	*	25¾	26¾
Option warrants		8	10½
N Y Pow & Lt Corp $6 pref	*	105	106
7% preferred	100	115	116½
N Y & Queens El Light & Pow—			
Common	*	110	----
5% preferred	100	100	----
N Y Railways pref	*	2¼	----
N Y & Richmond Gas 6% pref	100	65	70
N Y State El & Gas 5½% pfd	100	107¼	108
N Y Water Serv 6% pref	100	27⅞	30⅛
Niagara Hudson Power	10	3½	3⅝
1st pref $5 series	100	75¾	76½
2d pref 5% series	100	62⅜	65½
Class A option warrants		[11]	1/16
Class B option warrants		[11]	⅛
Norristown Water Co	50	96	101
North American Co	10	16⅛	16½
6% preferred series	50	56½	57
5¼% preferred	50	55⅜	55¾
North American Light & Power	1	1/16	1/16
$6 preferred	*	84½	85½
North Amer Utility Securities	*	⅛	⅜
North Boston Ltg Prop com	*	48	----
Preferred	100	49¾	----
North Texas Co (Del)	10	3¾	4¼
Northeastern Wat & Elec com	*	14	15
$4 preferred	*	59	59¾
Northern Indiana Public Serv—			
6% preferred	100	108⅝	109
7% preferred	100	115½	119
5½% preferred	100	104	----
Northern Liberties Gas	25	41	----
Northern N Y Util 7% pref	100	85	----
Nor States Power (Del) cl A	25	9⅝	10
7% preferred	100	83¾	85
6% preferred	100	73	77
(Minn) $5 series cum pref	*	113	115
Northwest Electric 7% pref	100	81½	83
North West Util 7% pref	100	13	15½
7% prior lien	100	54	59½
N'western Pub Serv 6% pref	100	84	86
7% preferred	100	94	96
Northwestern Telegraph (guar)	50	36½	38
NY PA NJ Utilities $3 pref	*	25	26
Ogden Corp common	4	2⅛	3
Ohio Cities Water preferred	*	26	----
Ohio Edison $6 pref	*	109¼	109¾
$7 preferred	*	113¾	114½
Ohio Power 6% pref	100	113	115
Ohio Public Service 5% pref	100	101	----
5½% 1st preferred	100	105¼	106¾
6% preferred	100	110⅜	112⅜
7% preferred	100	115¾	117
Ohio Service Holding com	1	43	----
5% preferred	5	51	----
Units		196	----
Ohio Water Service A com	*	43	46
Oklahoma Gas & Elec 7% pref	100	119¾	122¼
6% preferred	100	106	108
Okla Nat Gas Corp com	15	21	21⅜
$3 preferred	50	49	49¾
$5.50 conv.prior pref	*	115	117
Omaha & Council Bluffs Ry—			
& Bridge Co 4% pref	100	----	----
Omaha & Council Bluffs St Ry Co			
5% preferred	100	----	----
Omnibus Corp common	6	10¼	11
8% conv preferred A	100	103	103¾
Oregon Wash Water pref	*	90	93
Ottawa Light Heat & Power	*r	10	10¼
Preferred	100r	----	99
Pacific & Atlantic Tel (gu)	25	15	18
Pacific Gas & Electric	25	27⅛	27½
1st preferred (6%)	25	34	34¾
1st preferred (5½%)	25	31	31¾
Pacific Lighting Corp com	*	36¾	38
$5 preferred	*	107	107¾
Pacific Pow & Lt 7% pref	100	80½	82¾
6% preferred	*	72½	75
Pacific Public Service—			
Common	*	3⅞	4
1st preferred	*	16½	17⅛
Pacific Telep & Teleg	100	119½	120
6% preferred	100	153½	----
Panhandle Eastern Pipe Line			
Common	*	37¾	39½
Pecos Valley Pow & Lt com	*	1	2
Peninsular Telephone Co com	*	31	33¾
$1.40 preferred class A	25	32	35
Pennsylvania Edison Co—			
$2.80 preferred	*	37¼	38
$5 preferred	*	65½	67
Pennsylvania Gas common	*	13	----
Penn Gas & Elec Co 7% pref	100	26	----
Penna Gas & Elec Corp $7 pref	*	5	6
Class A	*	½	⅝
Pennsylvania Power $5 pref	*	109	----
Pennsylvania Pow & Lt $7 pref	*	112	113
$6 preferred	*	110	111½
$5 preferred	*	104	106
Pennsylvania State Water, pref	*	106½	108½
Pennsylvania Telephone Co—			
$2.50 preferred	*	58¼	59
Pennsylvania Water & Power	*	54½	56¼
$5 preferred	*	114	----
Peoples Gas & Fuel Corp	1	15	17
Peoples G L & C (Chic)	100	37½	38¼
Peoples Light & Power Co A	1	1¼	1⅝
Common class B	1	1	1½
Scrip	f	103	108
$3 preferred	25	18¾	19½
Peoples Water & Gas $6 pref	100	90	93
Peoria Water Works 7% pref	100	101	----
Phila City Pass—See Phila R T			
Philadelphia Co com	*	6	7¼
$5 preferred	*	78	80½
6% cum preferred	50	42½	43
$6 cum pref	*	83	85¾
Allegheny Traction	50	½	1
Citizens Traction	50	2	4
Consolidated Trac pref	50	2	----
Duquesne Light 5% 1st pref	100	115	116
Federal St & Pleasant Val	25	¼	1
Monongahela Lt & Pow	50	60	----
Monongahela St Ry	50	21½	----
Phila & Darby—See Phila R T			
Phila & Grays—See Phila R T			
Philadelphia Elec Co com	*	30	30¾
$5 preferred	*	116¼	118
Phila Elec Power 8% pref	25	31¼	32¼

Stocks	Par	Bid	Ask
‡Philadelphia Rapid Transit	50	⅜	⅝
7% preferred	50	3	4
Citizens Passenger guar	50	70	----
Continen Pass Ry ($29 pd)	50	25	----
Fairm't Pk & Haddington	50	15	----
Frandf'd & Southwark Pass	50	90	----
Germantown Passenger	50	26	----
Green & Coates Sts ($15 pd)	50	47	----
Hestonville M & F com	50	8	----
Preferred	50	12	----
PhilaCityPass Ry($22½ pd)	50	38	----
Phila & Darby Pass Ry	50	10	----
Phil & Gray's Fy ($25 pd)	50	20	----
Philadelphia Traction	50	13⅛	----
Ridge Ave Pass ($28 pd)	50	60	----
2d & 3d Sts Ry guar	50	60	----
13th & 15th Sts Pass Ry	50	60	----
Union Pass ($30 5-6 pd)	50	42	----
Union Traction ($17½ pd)	50	3¼	----
West Phila Pass guar	50	43	----
Phila Suburban Wat 6% pf	100	114	----
Phila Transportation Co com	*	1	1½
Participating preferred	20	2¾	3
Phila Traction—See Phila R T			
Philippine Long Dist Tel	100	32	40
Pittsburgh Suburban Water—			
$5.50 preferred	100	102½	----
Plainfield Union Water	*	93	96
Portland Elec Pow 6% pref	100	¾	1¾
7% prior preferred	100	2	3
Portland Gas & Coke 7% pref	100	40	42
Portland Gas Light	50	3½	4½
$6 preferred	*	70	74
Portland RR 5% stock	100	74	78
Postal Telegraph System com	1	40c	45c
Non-cum preferred	*	6	6¼
Potomac Edison Co 6% pref	100	107	----
7% preferred	100	116	----
Potomac Elec Pow 6% pref	100	114	----
5½% preferred	100	113½	----
Pottsville Water Co	25	56	60
Power Corp of Canada com	*	4⅛	5½
First preferred	50r	----	95
2d preferred	r	40	41
Providence Gas Co	*	8⅛	8⅝
Public Elec Light 6% pref	100	86	91
Public Serv of Colo 7% pref	100	112½	115
6% preferred	100	105¼	108
5% preferred	100	98	----
Public Serv of Ind $7 prior pref	*	94½	97
$6 preferred	*	44½	46¾
Public Serv Co of N H $6 pref	*x	105	109
$5 preferred	*x	98	102
Public Service Corp of N J	*	28⅛	28¾
8% preferred	100	156½	158
7% preferred	100	137½	140
6% preferred	100	122	122⅞
$5 preferred	*	108¾	110¼
Consolidated Trac of N J	100	80½	----
Rapid Transit St Ry Co	100	200	----
Public Serv of Okla 6% pref	100	110½	113
7% preferred	100	112¾	113
Public Serv El & G $5 pref	*	116	117¼
Puget Sound Pr & Lt $6 pref	*	45	46
$5 prior preferred	*	102	104
Quebec Power common	*	10	12½
Queens Borough G & E 6% pf	100	14⅜	16⅞
Rapid Transit Ry—See P S Corp			
Republic Nat Gas	2	4⅛	5⅞
Rhine-Westphalia Electric Pow—			
Amer shares representing com	10	----	----
Rhode Isld Pub Serv $2 pref	27½	32¼	33
Class A	55	75	----
Ridge Ave Pass—See Phila R T			
Rio Grande Valley Gas v t c	1	⅛	¼
Riverside Traction	50	30	----
Preferred	50	55	----
Rochester Gas & Electric—			
6% preferred series C	100	105½	106½
6% preferred series D	100	105½	107
5% preferred series E	100	106	106½
Rochester Telep $6½ pref	100	115	125
Rochester Transit common	*	1¼	1½
Rockland Light & Power	10	9½	10½
St Joseph Ry Lt & Pr 5% pf	100	87	----
St Joseph Water 6% pref	100	107½	----
St Louis County Water pref	100	109	----
St Louis Public Serv class A	1	1⅜	1½
San Antonio Public Service—			
6% preferred	100	113	116
San Diego Gas & Elec Co com	10	12⅛	12⅜
7% preferred	100a	115	----
5% preferred	20	24½	25
Savannah Elec & Power Co—			
6% preferred	100	94	----
6½% preferred	100	----	----
7% preferred	100	----	----
7½% preferred	100	----	----
8% preferred	100	----	----
Scranton Electric $6 pref	*	115½	----
Scranton-Spring Brook			
Water Service 6% pref	*	68½	70½
Scranton Transit common	1	15c	----
Seattle Gas common	*	----	----
1st $5 preferred	100	13	14
2d $5 preferred	*	----	----
Second Ave RR Corp (N Y)	*	½	----
2d & 3d Sts Ry—See Phila R T			
Shasta Water Co	*	7¾	8¼
Shawinigan Water & Power	*	12	12¾
Shenango Valley Water pref	100	101	----
Sierra Pac Elec 6% pref	100	115	----
Sierra Pacific Pow common	15	20¼	21¼
Preferred	100	115	117
Sioux City Gas & Electric	25	15¼	16
$7 preferred	100	103½	104½
South Bay Consol Wat 6% pf	100	3	5
Sou Carolina El & Gas 7% pf	100	60	----
South Carolina Power 6% pref	*	86	88
South Pittsburgh Water—			
6% preferred	100a	105	----
7% preferred	100a	115	----
4½% preferred	100	107	110
Southeastern Telephone com	*	12½	14
6% preferred	25	22½	24
Southern & Atlantic Teleg (gu)	25	17	20
South Calif Edison common	25	26	26⅛
5½% preferred series C	25	29⅛	29¾
6% preferred series B	25	30	30⅜
Original preferred	25	46½	47¼
Southern Calif Gas Co—			
6% preferred series A	25	34½	34⅝
6% cum preferred	25	34½	35
Southern Calif Water pref	25	25¾	----
Southern Canada Power	*r	10½	11½
Southern Col Pow com A	25	¼	1
Preferred	100	63	68
Southern Indiana Gas & Elec—			
4.8% cum preferred	100	102¼	103¼
Southern Nat Gas com	7½	16¼	17¼

Stocks	Par	Bid	Ask
Southern New Eng Telep	100	160½	164
Southern Union Gas com	*	3½	3¾
A preferred	25	19½	20
Southwest Consolidated Corp	1	11	12¼
Southwest Gas (Okla) 7% pref	100	40	----
Southwest Nat Gas $6 pref	10	12½	15
Common	10c	1/16	⅛
Southwestern G & E 5% pref	100	109¾	111¾
Southwestern Light & Power—			
$6 preferred	*	101	102
S'western States Telep com	1	1½	2¼
Springfield City Water 6% pf	100	95	----
Springfield Gas & Elec pref	*	105	----
Springfield Gas Lt Co	25	13¼	14
Springfield (Mass) St Ry Cos—			
Preferred	100	1	2
Standard Gas & Elec com	*	1⅛	1¼
$7 cum prior pref	*	14½	15
$4 cum preferred	*	3	3⅜
$6 cum prior pref	*	12½	14
Standard Pow & Lt com	1	1/16	1/16
Class B	*	⅛	¼
Preferred	*	20	22
Suburban Rapid Transit St Ry	50	23	26
Superior Water Light & Power—			
7% preferred	100	99	----
Swiss Amer Elec 5% pref	500	55	65
Syracuse Transit	*	2¾	3¼
Tacoma Ry & Pow Co	*	4	6
Tacony-Palmyra Bridge—			
5% conv preferred	100	105	----
Tampa Elec Co	*	23	24
7% preferred	100	114	----
Tampa Gas, 7% pref	100	80	----
Terre Haute Elec 6% pref	100	98	100
Texas Electric Ry	100	6	6½
Texas Elec Service $6 pref	*	104	106
Texas Gas Distributing Co		½	----
Texas Gas Util com	1	----	25c
Texas Hydro Electric $3.50 pref	*	----	5
Texas Power Corp common	*	1	3½
7% preferred	*	----	----
Texas Power & Lt 7% pref	100	112¼	114¾
6% preferred	*	104	105
Third Avenue Ry (N Y)	100	31½	34
13th & 15th Sts—See Phila R T			
Tide Water Power 6% pref	*	40	43
Toledo-Edison pref A 7%	100	114½	115½
6% preferred	100	108	109
5% preferred	100	103	104
Twin States Gas & El 7% pref	100	107½	----
Twin City Rap Transit (Minn)	*	1¾	1¾
7% preferred	100	17	20
Union Electric Co of Missouri—			
5% preferred	*	113	114
Union Gas (Canada)	*	9¾	10¾
Union Gas System com	10	9	10
Preferred	50	9½	10½
Union Pass—See Phila R T			
Union St Ry (New Bedford)	100	3	4
Union Traction—See Phila R T			
United Corp	*	1½	1⅝
$3 cum preferred	*	27⅞	28½
Warrants		1/16	⅛
United Gas & Elec (Conn) com	*	----	----
7% preferred	100	81¾	----
United Gas & El (N J) 5% pf	100x	72	----
United Gas Corp com	1	1/16	1
$7 non-voting pref	*	108½	109½
Warrants		1/16	⅛
United Gas Improvement	*	10	10⅛
$5 preferred	*	112	115
United Ill Co of New Haven	*	120	123
United Lt & Pr com A	*	⅜	7/16
Common B	*	⅜	7/16
6% cum 1st pref	*	23⅜	24⅛
United Light & Ry 6% pref	100	83	84½
6.36% preferred	100	84	85½
7% preferred	100	94	96
United Public Service Corp	1	1¼	1⅝
United Pub Util com A	*	40c	70c
Class B common	1	1/16	⅛
$2.75 preferred	*	23½	24¼
$3 preferred	*	26	27
United Utility Co common	10	4¼	4¾
Utah Power & Light $6 pref	*	76½	78
$7 preferred	*	76½	79
Utilities Power & Light—			
Old 7% cum preferred	100	14	15½
Utilities Stock & Bond Corp	1	8	9
Virginia Electric & Power—			
$6 preferred	*	115	----
Virginia Pub Serv 7% pref	100	92	94
6% preferred	100	82	84
Washington (D C) Gas Light—			
Common	*	23	23½
4½% conv preferred	100	106	----
Wash Gas & Elec 7% pref	100	10	10¼
Wash (D C) Ry & El com	100	710	800
5% preferred	100	114¾	----
Partic units		18¼	20¼
Washington Wat Pow 6% pref	*	105	107
West Ohio Gas com	*	1⅝	1⅝
West Penn Elec Co class A	*	101	101¾
7% cum preferred	100	109⅞	111
6% cum preferred	100	99	99½
West Penn Power Co com	*	25¼	26¼
4½% preferred	100	118½	119½
West Phila Pass—See Phila R T			
West Texas Utilities $6 pref	*	99⅛	101¼
West Va Water Serv 6% pref	*	102	104
Western Lt & Tel com	1	80c	86c
Preferred	25	27½	27¾
Western Massachusetts Cos	*	27½	28½
Western N Y Water pref	*	7	13
Western Pub Serv $1.50 pref	*	15	17
Western Union Telegraph	100	20⅝	21¼
Westmoreland Water pref	*	70	78
Wheeling Bridge	100	100	----
Wheeling Elec 6% pref	100	114	----
Williamsport Water pref	*	102½	----
Winnipeg Elec class A	*r	1.00	1.25
Class B	*r	1.00	----
Preferred	100r	7	----
Wisconsin Electric Power—			
6% pref (1897 series)	100	116	----
Common	20	9½	10
4½% preferred	100	100½	102
Wisc Hydro-Elec 6% pref	100	36	39
Wisc Michigan Pow 4½% pf	100	103	105
Wisconsin Pow & Lt 6% pref	100	108	110
7% preferred	100	114½	116
Wisconsin Pub Ser Corp 7% pf	100	108	110
6½% preferred	100	104	106
6% preferred	100	105½	107½
Wolverine Power Co	5	1	1¼
Worcester Trans Assoc	*	6	8
York (Pa) Railways pref	50	18	22
Common	50	----	----
York Water Co	10	27	28

* Without par value. ‡ Trading discontinued in these issues, and while saleable, the price would be based upon Phila. Trans. Corp. preferred stock and the consol. 3-6% bonds as shown in the reorganization plan. *a* Called for redemption, see page 111. *f* Flat price. *k* Last sale. *n* Nominal. *r* Canadian price. *t* New stock. *x* Ex-dividend.

Industrial and Miscellaneous Securities

Under the heading "Industrial and Miscellaneous Securities" we include all issues which *do not* appear under the previous three headings, namely "Railroads" "Investing Companies" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
INDUSTRIAL AND MISCELLANEOUS BONDS		
Abitibi Power & Paper—		
1st M 5s 1953 ser A.....J&D	f 47	49
Certificates of deposit.....f	48	48¼
Acadia Sugar Ref 4½s 1955..A&O	70	73
General 6s 1954.....A&O 16	70	73
Adams Express—		
See Investing companies		
Aeolian Co 6s 1944.....J&J	91	----
Agar Packg & Prov 5s 1945..J&D	62½	65
Akron Times-Press 1st 6s '45 A&O	100	----
Alabama By-Prod 6s 1955...J&J	96½	----
Alabama Mills 6s (w-s) 1953..J&D	f 40	----
Without stock.....J&D	f 25	30
Albany Perf Wrapping Corp—		
1st M coll tr 6s 1948.....A&O	40	58½
6s assented w w 1948...A&O	46	50
6s 1955	f 30	----
Alberta Pacific Grain 6s 1946 J&J	68	70
Algoma Steel Corp Ltd—		
Conv 5s ser A 1948.....M&N	71	73
Allied St's Corp deb 4½s '50..A&O	101½	102
Debenture 4½s 1951.....F&A	101½	102
Allis-Chalmers s f deb 4s '52..M&S	108½	108¾
Alpine Montan Steel Corp—		
1st s f 7s 1955.....M&S	f 25	----
Amer Airlines deb 4½s 1941..J&J	496	----
Amer Dept St's (Pa) 4s '48...J&D	f 50	53
Amer Dept St's (Del) 6s '47..J&D	f 60	----
Amer Fruit Growers 5s 1950..F&A	65	75
American I G Chem Corp—		
Conv deb 5½s 1949.....M&N	104¼	104½
American International Corp—		
See Investing Companies		
Amer La France & Foamite—		
5½% notes 1956.....J&D	f 55	56½
Am Lime & Stone 5½s '51...M&S	97½	----
Am Mach & Metals 4s 1943...J&J	62	64
American Nat Co (Ohio)—		
Extended 6s stpd 1943....J&J	f 17	20
Am Silica-Sand 6s 1951.....M&S	f 5½	----
Am Tobacco deb 4s 1951.....F&A	116	----
Debenture 6s 1944.....A&O	118	----
American Type Founders Inc—		
Conf s f deb 2½-5s 1950...J&J	103	105
Am Wire Fabrics 1st 7s '42...M&S	92½	94½
American Writing Paper Co—		
Conv 6s 1961.....Ann Apr	f 66	68½
Ames-Holden Tire & Rubber—		
2d mtge inc 7s Jan 1 1943..M&S	f 66	----
Anaconda Copper Mining Co—		
Sink fund deb 4½s 1950...A&O	105¼	105½
Anglo-Chilean Cons Nitrate—		
S f inc deb 4½-5s 1967.....J&J	33½	34¼
Anthony (E C)—		
1st s f 6s (San Fran) 1942 J&D	98	----
1st s f 6s (Los Ang) 1942...J&D	98	----
Antilla Sugar Estates—		
Income deb 6s 1951 (w-s)...J&J	f 12	13½
A-NY & B-NY Realization—		
5s, 1955.....M&S	f 28½	30
Arcade Mall Iron 7s 1943...M&N	f ----	----
Armour & Co of Delaware—		
1st M 20-yr 4s ser B 1955..F&A	105¼	106
1st mtge 4s series C 1957...J&J	105½	105⅞
Arnold Print Works—		
1st 5s Feb 1 1952.....A&O	80	81
Arundel Bond Corp 3-5s Dec 1 '53	85	----
Arundel Dev Corp 4-6s Dec 1 '53..	50	----
Associated Mtge Co 3-6s Dec 1 '53	49	51
Atlanta Laundries—		
1st lien 4s 1952.....J&J	75	----
Atl Gulf & W Indies SS Lines—		
Coll tr g 5s Jan 1 1959....J&J	74½	76½
Atlantic Ice & Coal 6s 1951..J&D	a 102½	----
Atlantic Ice Mfg 6s 1945....F&A	60	----
Atlantic Refg 3s debs 1953...M&S	105⅛	106⅛
Atl Sug Ref 1st s f 4s 1951..M&N	69	----
Atlas Imperial Diesel Engine—		
6% conv notes 1945.....M&S	101½	103
Atlas Pipeline Corp 6s 1945..M&N	f 30	40
Gen conv 6s 1950.....M&N	f 4	7
Auburn Automobile—		
Conv deb 4¼s 1939.....J&J	f 35	----
Autocar Co 7s ext 1947....M&N	106	----
Avery (B F) & Sons 5s w w '47J&D	102½	103½
Without warrants.....	99¼	101
Baldwin Locomotive Works—		
Mtge 6s 1950.....M&S	f 117	118½
Balt Steam Packet 5s 1942...F&A	70	----
Baragua Sugar Estates—		
Cum inc deb 6s 1947.....J&J	47	50
Barber & Ross 4s 1945.....J&D	95	100
Bates Valve Bag 6s 1942.....F&A	99¼	----
Battle Creek Sanitarium—		
1st s f 4½s A 1954.....J&J	----	45
Baush Mach Tool ext 5s '41..M&S	f 65	73
Bayway Terminal 2nd inc 6s '57..	f 25	30
Beaver Mills 1st 5s 1950.....J&J	28	31
Bedford Pulp & Paper 6½s 1942..	99	----
Beech Creek C & C 5s 1944...J&D	95	----
Bendix Home Appliances—		
5% conv debs 1944.....M&N	87	91
Bethlehem Fdy & Ma 5s '44..A&O	88	----
Bethlehem Steel Co—		
Purch money 6s 1998...Q-Feb	152	155
Bethlehem Steel Corp—		
4½s to 1941.....J&J	100	----
15-yr s f conv 3½s debs '52 A&O	107½	107¾
Cons mtge 3¼s ser F 1959..J&J	107½	108
Cons mtge 3s ser G 1960...F&A	104⅜	105
Cons mtge 3¼s ser H '65...F&A	106½	107
Serial debentures—		
0.50% due Mar 1 1941.....	100	----
1.00% due Mar 1 1942.....	100⅛	----
1.25% due Mar 1 1943.....	100⅜	100⅞
1.50% due Mar 1 1944.....	100⅝	----
1.75% due Mar 1 1945.....	101	----
2.00% due Mar 1 1946.....	101¼	----
Bethlehem Steel Corp—		
Serial debentures (*Concluded*)—		
2.15% due Mar 1 1947.....	101¾	102½
2.30% due Mar 1 1948.....	102¾	103
2.45% due Mar 1 1949.....	102	----
2.60% due Mar 1 1950.....	102¼	103
Blaw-Knox Co—		
1st mortgage 3½s 1950....F&A	100½	101
Blethen Corp (Seattle)—		
6½s 1947.....J&J	103	----
Bloedel Donovan Lumber Mills		
6s 1941-1942.....F&A	58	----
Bloomington Limestone Corp—		
4s April 1953 (units).....f	6¾	7¾
Boston Wharf 1st 4s 1941....A&O	100½	101½
Bowater's Newfoundland Pulp &		
Paper Mills 1st 4½s '68...J&J	70	----
1st 5s 1968.....J&J	66½	68
Bowser (S F) 7s 1944.....M&N	60	----
Brandram-Henderson 6s '56..J&D	f 36	37½
Brit Col Packers 5s 1953....J&D	70	72
British Columbia Pulp & Paper—		
1st 6s 1950.....M&N	61½	----
Gen s f 7s 1950.....M&N	f 69	72
Bklyn Serv Station 5½s '46..J&D	35	----
Brown Coal Indus 6½s '53...A&O	f 26½	----
Brown Co 1st 5½s 1946.....A&O	f 41¾	43¾
1st 5½s 1950 ser B.....M&S	f 41	42
Bruck Silk M Ltd 6½s '45..M&N	63	66
Bryant Paper 6s A 1942.....M&N	99½	100½
1st 6s series B 1948.....J&J	99½	101
Budd (E G) Mfg 6s ext 1941..F&A	98	101
Buffalo Gen Laundr 6½s '41..J&D	36	42
Bullock's Inc (Los Angeles)—		
4% notes ser E to 1941....M&N	101	----
4% notes ser F 1946....M&N	101¼	102
Burmeister & Wain (Copenhagen)		
15-yr s f extl 6s 1940.....J&J	f 15	----
Burns Bros deb 5s A 1961...M&S	30	32
Burns & Co Ltd 1st s f 5s 1958 J&J	43	45
Bush Term 1st 4s 1952.....A&O	68½	69½
Cons g 5s Jan 1955.....J&J	42	43¾
Bldg 1st 5s stamped 1960 A&O	66¼	67
Byers Machine 3-6s.....1946	25	----
Byrndum Corp ext to Jan 15 1942	95	----
Calaveras Timber 1st 6s '38..M&N	f 24	27
California Consumers Corp—		
1st lien 3-5s 1955.....J&D	26	27½
Calif Cotton Mills 1st 6s '40..J&J	65	----
Calif Group Corp 5½s 1956 M&N	102	----
Camaguey Sugar—		
7s Certificates of deposit..1942	f 9¼	----
Campbell River Timb 6s '41..J&J	125	----
Campbell Transportation Co—		
Equip trust 4½s to 1946...M&S	100	----
Equip trust 4s to 1951....J&J	97	----
Canada Bread 6s 1941.....F&A	71	73
Can Cement 1st 4¼s ser A '51 M&N	72	74
Canada Paper Co 3s 1941....J&D	75	----
3½s 1942-1945.....J&D	67	----
4½s 1952.....J&D	68	70
Canada SS Lines—		
1st & gen 5s 1957.....J&J	67	69
Canadian Bakeries 6½s '45..M&S	69	72
Canadian Canners Ltd 4s '51 M&N	70½	72
Canadian International Paper—		
1st M 6s 1949.....J&J	79½	80¼
Can Locomotive 6s July 1953....	49	----
Canadian National Steamship—		
25-yr guar 5s 1955.....M&S	97	98
Can Pow & Pap Inv 5s 1958..F&A	51	53
Canadian Vickers 6s Aug 1 1947.	37½	39
Carlisle Lumber 6s 1945.....	----	----
Carribean Sugar—		
Cum inc 7s 1941.....F&A	f 4	5
Carrier Corp conv 4½s 1948 A&O	91¼	93¼
Carthage Marble Corp—		
1st s f 6½s A 1942.....M&S	f 3	----
1st n-c income 5s Apr 1951....	f 10	----
Cassco Corp inc 6s 1949....M&S	35	----
Celanese Corp of America—		
3s debentures 1955.....F&A	99	99¼
Celotex Corp—		
Debenture 4½s w w 1947 F&A	88	89
Central Coal & Coke—		
Non-cum inc 4s B 1951...A&O	f 53	----
Central Foundry Co—		
Gen mtge 5s 1941.....M&S	90	94
Central Iron & Coal 6s 1938..F&A	f 24	26
Central Ry Term & Cold Storage		
6½s 1952.....A&O	f 10	----
Central Steel 1st 8s 1941...M&N	106½	----
Certain-teed Prod 5½s 1948 M&S	88½	89½
Cespedes Sugar 7½s 1939....M&S	f 4	5½
Champion Pap Corp 6s '45...F&A	96	----
Champion Paper & Fibre Co—		
4½s s f deb '50('35 issue)..M&S	106	107
4½s s f deb '50('38 issue)..M&S	103½	105
Chateaugay Ore & Iron—		
See Railroad bonds.		
Cheney Bros 5s ex-w 1937...M&N	f 15	----
5s with stock 1937.....M&N	f 15	----
Chesap'ke-Camp Corp 4¼s '47 J&J	a 104½	----
Chicago Daily News—		
3½s s f debs 1950.....A&O	105½	106½
Chic Grain Corp 3-5s 1952...A&O	f 32	34
Chic Molded Prod 5s 1949 A&O	91½	94
Chicago Produce District		
1st cum inc 5s (w-s) '48...F&A	117	----
Chicago Stk Yards 5s 1961..A&O	103	----
Childs Co deb 5s 1943.....A&O	29	30
Chilean Nitrate & Iodine Sales		
Corp inc 5s 1968.....J&D	56	58
Cities Service Asphalt 5s 52..A&N	67	75
City Ice (Kansas) 6s 1940...A&O	f 43	----
City Savings Bank of		
Budapest 7s 1953.....F&A	f 3	----
Cleve Tractor conv 5s 1945..M&N	89	91
Climax Engineering 5s 1946..A&O	50	----
Colonial Colliery 6s 1954...M&S	f ¼	1¼
Colonial S S Co, Ltd—		
Gen mtge 6s w s 1954.....J&J	72	----
Colo Fuel & Iron s f 5s 1943..F&A	106¾	108
Income 5s 1970.....An Apr	f 79	79½
Columbia River Packers Assn—		
Income deb 2s Oct 1950.....	f 65	70
Columbia River Paper Mills—		
6s to 1946.....A&O	98	----
Cum inc 5s April 1967.....	f 37½	----
Commercial Mackay Corp—See		
Public Utility Bonds		
Connor Lumb & Land 6s '41 M&N	70	----
Consol Biscuit 1st 5½s B '46 M&S	101½	----
1st 5½s ser C 1946.....J&D	101½	----
Consolidated Cement Corp—		
Cum inc 6s 1950.....F&A	98¼	99¼
Cum inc 6% notes 1950..F&A	80	----
Consolidated Cigar Corp—		
4s w i 1950.....	100	110¼
Consol Indus (Ill) 5s 1958...M&S	100	----
Consolidated Oil deb 3½s '51 J&D	105¾	106
Consol Paper Corp 5½s 1961..J&J	48½	50
Consol Press 6½s 1949.....J&D	69½	71½
Consol Textile 1st 8s 1941 ..J&D	f 8¼	8¾
Certificates of deposit.....	f 8¼	8¾
Cum conv inc 5s 1953.....M&N	f 14	16
Consolidated Warehouses Inc—		
1st non-cum inc 6s 1947....J&J	f 12	----
Consolidation Coal Co—		
Sink fund 5s July 1 1960...J&J	74½	76¼
Consumers Co (Ill) 5s 1956...J&J	71½	----
Consumers Rock & Gravel—		
6s 1948.....J&J	15	18
Cont'l Invest Bond Corp 3-5s '53..	85	----
Cont'l Invest Deb Corp 4-6s '53...	64	----
Continental Oil—		
Conv deb 2¾s 1948.....J&D	105¾	106
Continental Roll & Steel Fdy—		
1st M conv s f 6s 1950 ..J&D	99¼	100½
Coplay Cement Mfg 6s '41...A&O	92	----
Cosden Petroleum conv 5s '47 J&J	57	59
Cosgrove Meehan Coal 6½s 1945..	f 5	6
Crane Co 3½s s f deb 1951..J&D	a 101	----
2½s s f debs 1950.....A&O	101¼	102½
Credit Foncier Franco-Canad—		
5%.....M&S	61	64
Credit Service—See Investing Cos		
Crowley Milner 5½s 1946...M&N	75	77
Crucible Steel 4½s A 1948...F&A	104¾	105
Cuban Tobacco 5s 1944....J&D	51	54
Cudahy Packing 3½s A '55..M&S	101½	101½
Conv s f deb 4s 1950.....M&S	95½	96½
Curtis Publish deb 3s 1955...A&O	100	100¼
Dairyland League—		
Certifs 5s May 1 1944.....	f 102	----
Certifs 5s May 1 1945.....	f 98½	----
Certifs 5s May 1 1946.....	f 96½	----
Certifs 5s May 1 1947.....	f 95½	----
Certifs 5s May 1 1948.....	f 94½	----
Certifs 5s May 1 1949.....	f 93½	----
Certifs 5s May 1 1950.....	f 93	----
Davidson Biscuit 5½s A '45 A&O	101½	103½
Davidson-Boutell 5s 1946...J&D	100	----
De Bardeleben Coal Corp—		
1st cum inc 5s 1957...Ann April	f 29	----
Deep Rock Oil 7s 1937 stmp M&S	f 51	53
Deerfield Glassine 1st 5s Mar '50	f 45	----
Defiance Paper 6s 1939.....J&D	52	----
Delaware Floor Products—		
2nd income 6s Mar 1946.....	28	32
Detroit City Ice & Fuel—		
4s w w 1948.....F&A	86	88
Detroit Garages 5½s Mar 1948..	f 45½	----
Detroit Har Term 1st 6s '50..M&S	f 19	----
Detroit Times 6s 1941 to '43 M&S	b 100 to	99
Deutsche Rentenbank—		
Farm Ln s f 6s Oct 15'60 A&O15	f 26¾	----
Series B.....	f 21	----
Dickey (W S) Clay Mfg Co—		
Cum inc 5s (ex-stk) Nov 1 1949	103½	105
Dickinson (Alb't) 6½s 1935..J&D	f 10	----
Distribution Term Warehouse—		
5s 1956.....A&O	35	----
Dom Coal 1st 4½s ser A '52..A&O	70	72
Serial 3½s 1940-1943.....A&O	69½	71½
Dominion Steel & Coal 6½s 1955..	73	75
Dominion Tar & Chemical Co—		
Deb 4½s ser A 1951....M&N	70	72
Dom Woolens & Wors 6s '53..J&J	66	68½
Donnacona Pap 4-4½s '56...F&A	53	55
10-yr 5½% notes 1947...J&J	54½	----
Dow Chemical 2½s debs '50 M&S	104	104½
Serial debentures—		
0.35% Sept 1 1941.....	100	----
0.65% Sept 1 1942.....	100⅛	----
0.90% Sept 1 1943.....	100⅜	----
1.15% Sept 1 1944.....	100⅝	----
1.40% Sept 1 1945.....	101	----
1.60% Sept 1 1946.....	101¼	----
1.75% Sept 1 1947.....	101⅜	----
1.90% Sept 1 1948.....	101⅝	----
2.00% Sept 1 1949.....	101⅞	----
2.05% Sept 1 1950.....	101⅞	----
Dryden Paper 6s 1949.....F&A	65½	67½
Dufferin Paving & Stone—		
Deb 5s series A 1955.....Jan	28	29½
Du Mont (Allen B) Laboratories—		
2½-5s 1949.....M&N	f 50	60
Durham Duplex Razor 6s 1955...	63	----
Durez Plastics & Chem—		
4½s conv debs 1949.....M&S	107	109
Earl Fruit 1st s f 5½s 1947..M&N	81	----
Eastern Car Co Ltd 6s 1952..J&J	r 104	----
Eastern Corp 5s 1953.....J&D	92	93
Eastern Dairies 6s 1949....M&N	54	56
Eastern Mfg 7s ser A 1938..J&D	f 105	----

a Called for redemption, see page 111. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian funds.

INDUSTRIAL & MISCELLANEOUS BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Eastern Racing Assn 5s 1945	97	100
Eaton Paper 1st 5½s 1943..M&N	83	88
Elec Auto-Lite deb 4s 1952..F&A	105	105½
Eljer Company 5s 1951	75	----
Elk Horn Coal Corp—		
Coll s f 4s 1956 ..J&D	73½	75
Empire Properties Corp 2-3s 1945	58	----
Empire Sheet & Tin Plate—		
1st conv s f 6s 1943..A&O	63	----
Emporium Capwell Corp—		
1st 4s 1952..J&J	104½	----
4% notes 1942..J&J	102	----
Ernesto Breda 7s 1954..F&A f	----	40
European Mtge & Invest Co—		
1st lien 7½s 1966 ser B..F&A f	16	----
7½s income 1966 f	2	----
1st lien 7s 1967 ser C..M&S f	16	----
7s income 1967 f	2	----
Everlastik Inc 1st 7s 1937..M&N	50	----
Fairbanks Morse & Co—		
20-year 4s s f deb 1956..J&D	106½	106½
Falstaff Brew deb 5s 1947..J&D a	100	----
Famous Players Canadian—		
1st & coll 3½s 1941-1942..J&D r	99	----
1st & coll 4½s 1951..J&D	69	71
Farmers Nat Mtge Inst 7s '63 A&O f	3	----
Federal Grain Ltd 6s 1949..F&A	67½	69½
Fed Portl Cement 5s 1947..M&S	63	66
Federal Screw Wks conv 6½s '39 f	45	----
1st s f 5s 1949..M&S	81	83
Filtrol Co of Calif 5s 1946..J&D	98	----
Finance Co of Amer at Baltimore		
4% notes 1947..M&S	102	----
Finland Residential Mtge Bank—		
8 f 6s stamped 1961..M&S	38	40
Firestone T & Rub 3½s '48..A&O	103⅜	103⅞
First Bohemian Glass Works—		
1st secured 7s 1957..J&J f	10	----
Flour Mills of America Inc—		
Conv g 6½% notes 1946..A&O f	30	31½
Follansbee Bros 5s 1947..J&D f	36½	37½
Fontenelle Brew 5s ww 1947..J&J	65	----
Francisco Sugar 6s 1956..M&N	35½	40
Franklin Co Coal Co 7s w s '49J&J	50½	52
Franklin Deb Corp 4-6s '53..J&D	49	----
Fraser Co 6s Jan 1 1950..J&J	69	71
French Nat Mail SS Lines 6s '52	35	----
Frick (H C) Coke 5s to 1944..J&J	110	----
Gair (Robt) Income notes 6s 1972 f	70	74
Galveston Wharf Co—		
Ref 5½s series A 1951..J&D	100	----
Ref 5½s series B 1954..J&J	102	----
General Cable Corp—		
1st mtge s f 5½s 1947 ser A..J&J	105½	105¾
General Electric (Germany)—		
Sinking fund deb 7s 1945..J&J f	----	37⅛
Deb 6½s 1940..J&D f	34	45
Deb s f 6s 1948..M&N f	35	----
General Finance—		
See Investing Companies.		
Gen Rayon deb 6s 1948 w w..J&D f	65	72
Gen Steel Cast 1st 5½s '49 w w..J&J	87¼	88⅛
General Steel Wares—		
4½s ser A 1952..A&O	68½	70½
Georgia Marble 1st 6s 1950..M&N	90	----
Gerlack-Barklow Co 6s 1950..F&A	102⅝	----
German Atlantic Cable 7s 1946.. f	36	----
German Bldg & L'd Bk 6½s 1948 f	26	----
Glen Alden Coal M s f 4s '65 M&S	77¼	79¼
Globe Industrial Loan—		
See Investing Companies.		
Globe Wernicke 6s Oct 1 '44..J&J	96	----
Gobel (Adolf) Inc—		
Conv deb 4½s ser A 1941..M&S	60½	80
Good Hope St & Ir Wks (Germ'y)		
S f g 7s Oct 15 1945..A&O x5 f	----	40
Goodrich (B F) 4¼s 1956..J&D	105½	105¾
Gotham Silk Hosiery—		
S f deb 5s w w 1946..M&S	76½	80
Granby Consol Min & Sm 5s 1942	97	100
Grand Rapids Motor Coach—		
Cum inc 7s 1962 w s..M&S f	94	98
Grand Rapids Operating Corp—		
6s extended 1942..J&J	99	101
Grand Rapids Stores Equipt Co—		
Debentures 5s 1949..F&A	76	79
Grand Trunk Warehouse &		
Cold Storage 1st 3s 1958..A&O	24	28
Granite City Pig Iron—		
Cum inc 5s 1943..M&S f	71½	75
Graton & Knight 4½s '51..J&D	101	103
Great Lakes Paper Co Ltd—		
1st s f 5s 1955..A&O f	64	66
Griess-Pfleger Tan'g 5½s'48..J&D	43	44½
Cum income 1-5s 1954..J&D	42	44
Grigsby-Grunow conv 6s '36 M&S f	1	----
Groc St's Prod conv 6s 1945..J&D	56½	59
Gulf States Steel 4½s 1961..A&O	105⅜	----
Gurney Foundry Ltd—		
1st 4-5½s (w s) 1949..M&N	48¼	49
Gypsum Lime & Alabast—		
5½s 1948..M&S	70	72
Hale & Kilburn 6s '39 stmp..J&D f	22	----
Hamilton By-Prod Coke Ovens—		
1st s f 5s ser A 1955..M&N	69	70
Gen sinking fund 6s 1956..A&O	63	66
Hamilton Cotton 4½s 1950..F&A	70	71½
Hamilton Mfg 5s w w 1951..M&S	99	100
Hammond Standish & Co—		
1st extend s f 3-6s 1947..A&O	20	----
Hansa Steamship Lines—		
10-yr 6s 1939 w w..A&O	70	----
Harborside Warehouses—		
Non-cum inc 6s Jan 1973..... f	47	----
Harpen Mining Corp—		
6s with warr for Am shs..J&J f	27	----
Harris-Seybold-Potter—		
Conv s f deb 5s 1951..A&O	99	100
Hart Coal inc 6s 1945 f	27	31
Hatfield-Campbell Creek Coal—		
1st 6½s 1948..M&S	99	----
Hawley Pulp & Paper Co—		
1st 6s s f 1946..J&J a	109	110
Haytian Corp inc 8s Oct 1938 f	26½	29½
Haytian Corp of America—		
Conv s f 4s 1954 f	31½	33
Inc deb 5s 1989 f	12	13½
Hearst Publica 6½s to 1947..M&N	98	99½
Healey Petroleum deb 5s 1948 J&J	95	----
Helvetia Coal Min 1st 5s '58..A&O	93	----
Heywood-Wakefield 5s 1946 J&D	82	----
Hightstown Rug 6½s w w 1944..	82	----
Hill Mfg Co ext 6s 1945..M&N	100	----
Hines Land & Timber 6s '48..J&J	115	----
Hoberg Paper Mills 5s 1946..J&J	102½	----
Hoe (R) & Co 5-7s 1944 w s..A&O	76	----
4½-6½s 1st mtge 1944...A&O	87¼	89⅛
Holly Sugar Corp—		
1st 3½s 1941..A&O	100	----
1st 3½s 1942..A&O	101½	----
1st 4s 1947..A&O	102¾	103½
Home Serv Corp 6s 1957..A&O	70	75
Home Service (Portland, Ore)—		
1st coll 3-5s 1950..A&O	26	29
Housing & Realty Improv—		
(Berlin) 1st 7s 1946..M&N f	26½	----
Houston Oil Co of Texas—		
4¼s s f debs 1954..M&N	102	----
Hudson Coal 1st 5s 1962 A..J&D	27½	28½
Hudson River Day Line—		
8 f 1st mtge 6s 1946..J&J	45	52
2d mtge inc 6s Feb 1956 f	9	----
Hungarian Central Mutual		
Credit Mfg 7s 1937..J&J f	3	----
Hungarian Disc & Exch Bank—		
35-yr s f 7s 1963..J&J f	5	----
Hungarian-Italian Bank Ltd—		
Sinking fund 7½s 1963...A&O f	5	30
Hydr Press Brick 6s 1944...A&O f	17	----
Hygrade Food Products Corp—		
1st & ref 6s Jan 1949 A...A&O	73	74½
6s 1949 series B..J&J	73	75
Il Progresso Italo-Amer Pub—		
Debenture 6½s 1943 w w..A&O	80	----
Ill Car & Equip 5s 1948..J&J	91	----
Ilseder Steel mtge 6s 1948..F&A f	----	38
Independent Brewing 6s '55..J&J	112	----
Indian Refining 5s Dec 1 1941	100	105
Indiana Ice & Fuel 6½s '47..M&N	82	----
Ind Limestone inc 6s 1952..M&N f	2¼	----
Prior lien s f 6s 1942..M&N	45	49
Indianapolis Motor Speedway—		
1st extended 6½s 1946...F&A	82	----
Industrial Acceptance 4s 1952 J&J	58	62
Ind Br'nhoist 6s Oct '54..An Apr f	92	95
Indus Rayon 4½s A 1948...J&J a	105⅞	105¹⁰⁄₃₂
Inland Car Lines 5s 1944	88	----
Inland Steel Co—		
1st mtge 3s ser F 1961...A&O	107¼	107½
Inspiration Consolidated Copper		
1st mtge conv 4s 1952...A&O	100⅛	100¼
Inter City Baking 5½s 1948..J&J	72	75
Interlake Iron Corp—		
Conv deb s f 4s 1947.... A&O	96½	97
International Match Corp—		
Deb s f 5s 1947..M&N f	1⅜	1⅞
Certificates of deposit f	9	----
Conv deb 5s 1941..J&J15 f	1⅜	1⅞
Certificates of deposit f	12	----
Internat Mercantile Marine—		
1st M coll trust 6s 1941..A&O	73	74½
International Paper—		
1st & ref s f 5s 1947 ser A..J&J	102½	103
1st & ref s f 5s ser B 1947..J&J	102½	103
Ref mtge 6s 1955 ser A...M&S	104½	104¾
Internat Pow & Pap of Nfld—		
1st M 5s 1968..J&J	66	69
1st 4½s 1968..J&J	62	65
Interstate Deb Corp 2-5s Jan 1 '55	50	----
Interstate Zinc & Lead deb 7s '32 f	25	----
Iron City-Ohio River Corp—		
Iron City ser 6s Dec 1 '48..F&A f	21	----
Ohio Riv ser 6s Dec 1 48 F&A f	8	----
Iron City Sand & Gr 6s '40..J&D f	12	----
Isotta Fraschini 7s 1942....J&D	35	----
Jacobs (F L) 5½% dividend		
notes 1942..J&D	65	70
Jefferson & Clearfield Coal & Iron		
Indiana Co 1st s f 5s 1950..J&J	98	----
Jones & Laughlin Steel—		
1st mtge 4¼s ser A 1961..M&S	104¾	105
Journal of Comm 6½s '47...J&J	42	----
Kansas Pipe Line & Gas—		
1st 5s series A w w 1952...J&J	99½	100½
Karstadt (Rudolph) Inc—		
6s Ctfs of dep w w stpd 1943... f	----	20
6s stamped (par $925) 1943.... f	16⅔	----
6s with warr (par $925) 1943.. f	11	----
Keith (B F) Corp 6s 1946...M&S	102⅜	103½
Kelsey Hayes Wh'l 1st 6s '48..J&J	100	----
Kentucky Rock Asphalt—		
3¼-6½s 1945 ..J&D	43	----
Keokee Cons Coke 5s 1959..J&J	97½	----
Keyes Fibre Company—		
1st 6s 1940-1949 .....M&N	95	----
Kingston Elevator 1st 6s '50 M&N	78	----
Knudsen Cream'y 5½s '50..M&N	95	----
Koehring Co (Milw) 5s 1945..J&J	92½	----
Koholyt Corp 6½s 1943....M&S f	26	----
Koppers Co 4s 1951.....M&N	105	106½
Kresge Foundation—		
10-yr 3s coll trust 1950...M&S	104¾	105½
Kreuger & Toll—		
5s uniform ctfs of dep 1959.... f	3½	----
La France Textile 1st 6s '42..J&D f	24	26
Lake Erie Bolt & Nut—		
5-6s April 1 1946..J&J	70	----
Lake St John Power & Paper—		
1st 5½s 1961..J&J	62	64
Debenture 5s 1961....An Apr	46	48
Lancaster Corp 3½s A 1949..J&J	55	----
Lautaro Nitrate Co—		
1st mtge income 1975....J&D f	30	31
Lehigh C & Nav fund 4s '48 J&J	99¾	100¼
Cons s f g 4½s 1954.....J&J	62½	65¼
Cons s f 4½s 1954 ser C..J&J	62	63⅛
Lehigh Valley Coal—		
1st 5s stamped 1944..... f	60	95
1st & ref 5s 1954.....F&A f	33½	----
Stamped 1954..... f	34½	37½
1st & ref 5s 1964.....F&A f	32⅜	34¾
Stamped 1964..... f	34	34¾
1st & ref 5s 1974.....F&A f	31¼	34¾
Stamped 1974..... f	34	34¾
Sec 6% notes ext to 1943..J&J f	72	87
Stamped 1943..... f	72	74⅛
Leonard Tietz—See Tietz		
Leipzig Trade Fair 5s 1953..M&N f	26½	----
Libby McNeill & Libby—		
1st mtge s f 4s 1955.....J&J	106	106⅛
Liberty Baking 6½s 1944...M&S	85	----
Liggett & Myers g 7s 1944..A&O	122½	123
Gold bonds 5s 1951.....F&A	129	129¼
Lincoln-Boyle Ice 6s 1947...A&O	52	----
Lion Oil Ref deb 4½s 1952..A&O	98	100
Loew's Inc deb s f 3½s 1946..F&A	104¾	105
Logan County Coal 7s 1942..M&N f	21	----
1st ext'd 1-4s 1956.....M&N f	12	15
Lorillard (P) Co g 7s 1944..A&O	122¼	122½
5s, 1951.....F&A	128	----
Lukens Steel 5s extend 1955 M&N	93½	94½
Mackintosh-Hemphill 5s'51..J&D	106	----
Mahlstedt Mat'ls 5s 1955...A&O f	4	----
Mahon (R C) Co deb 5s '51..A&O	100	----
Manati Sugar 1st 7½s '42...A&O f	49	----
Certificates of deposit..... f	49	----
1st s f 4s Feb 1 1957.....M&N	26½	30
Manhattan Refrig 5½s 1941..J&J	91	94
Mansfeld Min & Smelting—		
7s without warrants 1941..M&N f	30	35
Maple Leaf Milling—		
3-5½s 1958.....J&D	50	53
Marine Elev (Buff) ext 5s '52M&S f	14	----
Marinette & Menominee Paper—		
7½s 1936.....M&N f	----	----
Marion St'm Shovel 6s '47...A&O	88	95
Stamped.....	85½	89½
Massey-Harris 1st 4½s 1954..M&S	64	66
Matthiessen & Hegeler Zinc—		
Extended 3-6s 1945.....M&S	95	----
McColl Frontenac Oil—		
1st & coll 4½s A 1949....A&O	70	72
McCord Rad & Mfg—		
6s stamped 1948.....F&A	69	71
McCormicks, Ltd, 4s 1952...J&J	68	70
McCrory Stores Corp—		
3½s s f debs 1955.....A&O	105½	106
McKesson & Robbins Inc—		
20-yr conv deb 5½s 1950..M&N	103⅛	103½
Mead (The) Corp—		
1st mtge 4½s 1955.....M&S	106	106½
Memphis Commercial—		
Appeal 4½s 1952.....M&S	101¾	104
Mengel Co conv 4½s 1947..M&S	93½	95
Merchants Dispatch—		
Eq tr 5s 1941-1942.....J&D b	1.40	1.10%
Eq tr 4½s 1941-1945.....J&D b	1.70	1.25%
Eq tr 2½s 1941-1946....A&O b	1.70	1.25%
Merchants Distilling Corp—		
5% conv deb 1947.....M&S	42	52
Merchants Ice & Cold Storage—		
1st 6½s 1943-49.....A&O	75	80
Mercury Mills Ltd 5½s '53..M&N f	61	----
Mersey Paper Ltd 5s 1957..J&D	70	72
Gen s f 6s ser A 1949.....M&S	67½	69
Messenger Corp deb 4½s '51 J&J	89	----
Metropolitan Ice 7s 1954...J&J	60	65
Miag Mill Mach'y 7s 1956..J&D f	----	----
Middle States Petrol 6½s 1945..	101⅛	101½
Miller & Hart Inc. deb 6s '43 J&J	70	----
Milton Mfg Co 6s 1952....M&N	65	----
Minnesota & Ontario Paper Co—		
1st 6s series A 1935.....A&O f	41	42
1st 6s series A 1945.....A&O f	41	42
1st 6s series B 1948.....J&J f	41	42
1st 6s series C 1950.....M&N f	41	42
5-yr 6% notes 1931.... M&S f	9	10
Missionary Sisters (Waukegan,		
Ill) 1st ref 3½-4s 1951...A&O	99½	----
Mohawk Rubber ext 5s 1948 A&O	93	----
Moirs Ltd 1st s f 6s 1953....J&J	48	50
Molybdenum Corp of Amer—		
6% notes 1942.....J&D	99	101
Monon Coal—See Chic Ind & L Ry.		
Monong Rlv Cons Coal & Coke—		
1st 6s 1949.....A&O	128	----
Monroe Coal Mining 6s '47...F&A	96½	----
Montreal Cotton deb 5s '43..M&N	60	----
Montreal Dry Docks 6s '48..F&A fr	40	44
Morris Plan Corp—		
See Investing Companies		
Mtge Bond Co (Md) 3-5s Dec 1'53	99	----
Mortbon Corp—		
Coll B 2½-5s ser 2 1946...J&D	80	----
Coll C 2½-5s ser 3 1951...J&D	70	----
Coll D 2½-5s ser 4 1956...J&D	70	----
Mosinee Pap Mills 1st 5s '51..A&O	79	81
Motor Transit inc 6½s 1952..J&J	60	63
Munising Paper 5s 1947.....J&J	100½	102½
Munson Steamship Line—		
Secured 6s 1937.....J&J f	35½	----
Deb 6½s Jan. 1 1937 w w A&O f	2	----
Certificates of deposit..... f	2	----
Namm (&A I) & Sons 6s 1947 F&A	----	101
Nassau (Ger) Landbank 6½s 1938 f	26	----
Nat'l Acme 4½s ext to '46..J&D a	101½	----
National Bondholders		
Central Funding—		
All series..... f	9	----
National Central Savings Bank		
(Hungary) 7½s 1962....F&A f	3	----
Natl Consol Bond Corp 3-5s 1953	85	----

a Called for redemption, see page 111. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price. *x* Quoted in guilders.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Nat Container deb 5½s '52 A&O	102¾	103¾
Nat Dairy Prod 3¼s w w '51 M&N	105¼	106
Natl Debenture Corp 4-6s 1953	49	----
National Distillers Products—		
Conv 3½s debs 1949 M&S	104¼	105
National Fire Proofing Co—		
1st M conv 5½s A 1946 M&N	90	95
Cum conv inc 5s 1952 M&N f	13	15½
Natl Grocers Ltd 4s 1947 A&O	70	----
National Hungarian Ind Mtge		
Inst 7s 1948 M&N f	3	----
Nat Ice & Cold Storage (Calif)—		
1st s f ext 3½s-6s 1952 J&D	55	----
National Industrial Loan—		
See Investing Companies		
National Radiator Corp—		
Cum income deb 5s 1946 M&S f	24	----
National Steel Corp—		
1st coll M 3s 1965 A&O	107½	107¾
Serial notes 1% 1941 A&O	100½	----
1½% 1942 A&O	100½	----
1½% 1943 A&O	100¾	----
1¾% 1944 A&O	101¼	----
2% 1945 A&O	101½	----
2¼% 1946 A&O	101¾	----
2¼% 1947 A&O	102	----
2¾% 1948 A&O	102¼	----
2½% 1949 A&O	102¾	----
National Supply—		
1st M 3¼s 1954 J&D	105¼	106
National Terminals Corp—		
Gen & coll s f 6½s 1940 A&O f	28¾	----
Coll tr s f 6½s 1943 A&O f	37	----
Natl Tool conv deb 6s w w '42 F&A	99	----
Nat Union Mtge 4-6s A '54 J&J	75½	----
3-5s series B 1954 J&J	98	----
Nekoosa-Edwards Pap 6s '43 J&J •	----	----
New Eng Laundries 5s 1956 J&J	80	----
New Niquero Sug 3½s '40-'42 J&J f	20	23
N Y Dock Co 1st g 4s 1951 F&A	54¾	56
Conv 5% notes 1947 A&O	57¼	58
N Y L E & W C & RR—		
1st 6s ext 5½% 1942 M&N f	93	97½
N Y L E & W Dock & Impt—		
Extended at 5% to 1943 J&J f	87	105
N Y Shipbuilding 1st 5s '46 M&N	101	----
New York Trap Rock Corp—		
1st mtge s f 6s 1946 J&D	91	92
6s stamped 1946 J&D	94½	95½
Partic deb 2d mtge 7s 1946 J&D	95	97
‡New York World's Fair 1939—		
Deb 4s 1941 J&J	18½	19¼
Nivelle Corp 4s 1952 M&N	58	----
Nordberg Mfg Co 1st 6s 1943 M&S	102	----
North American Car—		
Equip trust 4½s Aug 1 '41-'46 b	4.40	3.85%
Equip trust 4½s Nov 25 '41-'42 b	4.25	3.50%
Equipt tr 4½s 1941-47 J&D15 b	4.40	3.85%
Equip trust 5½s Sept 1 '41-'44 b	4.50	3.50%
North American Cement Corp—		
6½s 1943 M&S	96½	----
Income 6½s 1953 M&S f	46½	----
Nor Amer Refract 6½s 1944 J&J f	82	88
North German Lloyd—		
20-yr s f 6s 1947 M&N f	60	----
New 6-4% 1947 M&N	42	----
North Western Refrigerator Line		
Equip trust 4s ser I Jan 1 '41-'43 b	2.75	2.25%
Equip tr 4s ser J 1940-46 J&D b	3.40	3.00%
Eq tr 3½s ser K 1941-48 A&O b	3.00	2.50%
Northern Elec & Nor Pap Mills—		
1st 4s 1940-1947 M&N	98½	----
1st mtge 5s to 1948 M&N	98	99
Debenture 6s 1943 M&N	97	98
Northern Redwood Lumber—		
6s 1937 J&D f	9½	11¼
N'west Pub's Deb 4½s 1948 J&J	100¾	----
Northwestern Barb Wire Co—		
1st mtge s f 5½s w w 1945 F&A	96	97
5½s without warr 1945 F&A	96	97
Nova Scotia Steel & Coal—		
1st conv s f 3½s 1963 J&J	58	60
OceanSSCo(Savannah) 5s '43 J&J	84	----
O'Connor Moffat deb 6s 1948 F&A	86	----
O'Gara Coal 1st inc 5s 1955 M&S f	9	10
Ohmer Fare Register 7s 1938 J&J f	15	17
Old Ben Coal Corp 6s (w s) 1948	49½	51
Inc deb 7½s (w s) Aug 1 1953 f	9	11
Ontonagon Fibre Co 6½s 1944	92½	----
Oregon-Am Lumber 6s 1942 A&O f	48	----
Oregon Pulp & P 6s to '45 M&N	99½	----
Oreg Terminals inc 5s 1945 A&O f	21	----
Osgood Co deb g 6s 1943 J&D	67½	----
Oswego Falls Corp—		
4½s without warrants 1952 M&S	103½	104½
Otis Steel s f 4½s A 1962 J&J	85¼	86⅝
Pac Coast Cement 6s A 1942 J&D	82	----
Pacific Coast Co 5s 1946 J&D	58	62½
Pacific Western Oil 3½ 1949 F&A	98½	100½
Pan-Amer Industrial 7s '37 M&S f	----	1
Pan Amer Petrol Co (of Calif)—		
1st conv s f 6s 1940 J&D15 f	43½	45
Certificates of deposit f	43½	45
Panhandle Eastern Pipe Line—		
1st mtge & lien 4s 1952 M&S	102¾	103½
Paramount Pictures 3¼s '47 M&S	93¼	96½
Parmelee Transportation Co—		
S f conv deb 6s 1944 A&O	44½	45¾
Paton Mfg Ltd 1st 4½s '56 M&S	70	73
Peabody Coal Co (Consol Co)—		
1st s f 5s 1953 ser A M&N	100⅛	100⅝
Peerless Cement 1st 5s 1948 J&J	99	----
Penman's Ltd 1st 5½s '51 M&N	73	----
Penn Amer Coal 6s 1941-56 J&J	95	----
Penn Dairies 1st s f 6s 1949 J&J	95	----
Penn Mercantile Properties—		
Secured s f 4s 1961 J&J	47	----
Penna Cent Brewing 6s 1937 A&O f	5	6
Pennsylvania Glass Sand Corp—		
1st mtge s f 3½s 1960 J&D	----	104¾
Pettibone Mulliken—		
6s w w 1943 M&S f	42	45
Phelps Dodge 3½s 1952 J&D	109	109¾
Phila & Read C & I 5s 1973 J&J f	16½	16⅝
Conv deb 6s 1949 M&S f	3⅛	3⅜
Phillips Elec Works 5s 1953 F&A	71	75
Phillips Petr 3s conv deb '48 M&S	104¼	104⅞
Phoenix Iron 1st s f 6s 1946 M&N	102¼	----
Phoenix Silk Mfg 7s 1943 F&A f	3	5
Pickering Lumber 4s 1952 M&N	17	----
Pine Hill Collieries 1st 6s & '42 AO f	½	1¼
Pittsb Brewing 6s Feb 4 '49 J&J	109	----
Pittsburgh Coal deb 6s '49 F&A	107	107½
Pittsburgh Coke & Iron Co—		
1st mtge conv 4½s 1952 M&S	103¼	103½
Pitts Crucible Steel 5s to '45 M&S	101	to 105
Pitts Steel s f 6s 1948 F&A	103	103⅜
Pitts Term W'house & Transfer—		
1st ref 5s 1936 M&N f	2⅛	----
Pocahontas Consol Collieries—		
1st gold 5s 1957 J&J	104½	----
Poor & Co s f deb 4s 1946 A&O	101½	102½
Portld Woolen Mills 6½s '44 M&N	100	----
Porto Rican Amer Tobacco—		
Conv 6s 1942 J&J f	101⅛	----
Certificates of deposit f	90⅝	92½
6s stamped 1942 f	101⅛	----
Certificates of deposit f	90⅝	92
Port Royal Pulp & Paper—		
5s to 1942 M&S	96	98
Potomac Bond Corp 3-5s 1953	85	----
Potomac Cons Deb Corp 4-6s '53	49	52
Potomac Deb Corp 4-6s 1953	47	49
Potomac Franklin Deb 4-6s 1953	52	----
Potomac Md Deb Corp 4-6s 1953	82	----
Potomac Realty Atl Deb Corp—		
4-6s 1953	49	----
Potrero Sug 7s stmp 1947 M&N	46	54
Pratt Cons Coal 1st s f 5s '55 J&J	95½	----
Pressed Steel Car Co 5s '51 J&J	93	96
Price Bros & Co Ltd—		
1st 5s 1957 M&S	67	69
2d conv deb 4s 1957 M&S	66	68
1st 3½s 1941-1943 M&S r	98	----
Produce Term & Cold Storage—		
1st income 6s 1958 J&D	98½	----
Protestant Church of Germany—		
7s 1946 A&O f	26	----
Prov Paper Ltd 5½s 1947 M&N	78	80
Purity Bakeries 5s 1948 J&J	104¼	104½
Quaker City Cold Storage—		
1st s f 5s 1953 M&N	34	36
Queen Dyeing 1st 5s 1944 J&J f	----	15
Radio-Keith-Orpheum Corp—		
Midwest Corp ref 6s 1940 M&N	•95	----
Railway Express Agency Inc—		
Serial notes—		
1¼-1¼% June 1 & Dec 1 '41	100⅛	----
1¾-1¾% June 1 & Dec 1 '42	100¼	----
1¾-1¾% June 1 & Dec 1 '43	100½	----
1½-2% June 1 & Dec 1 1944	101	----
2-2¼% June 1 & Dec 1 1945	101½	----
2¼-2¼% June 1 & Dec 1 '46	102	----
2¼-2¾% June 1 & Dec 1 '47	102¼	----
2¾-2½% June 1 & Dec 1 '48	102¾	----
Railway W'house 4-6s (w-s) '47	23½	----
Realty Bond & Mtge deb 4-6s '53	59	----
Reliance Grain Ltd 4½s 1952 J&J	64	66
Remington Rand Inc—		
20-yr deb 4½s w w 1956 M&S	102¾	103
4½s without warr'ts 1956 M&S	102¾	103
Republic Steel Corp—		
Gen mtge 4½s ser B 1961 F&A	104¼	104½
Gen mtge 4½s ser C 1956 M&N	105⅛	105⅝
Purchase money 5½s '54 M&N	105¼	105¼
Restigouche Paper Ltd 6s '48 F&A	67½	69½
Revere Copper & Brass—		
1st mtge 4½s s f 1956 J&J •	102½	----
1st mtge s f 3¼s 1960 M&N	102	102⅜
Reynolds Met deb 3½s '51 J&D	101	102½
Rheem Mfg conv 5s 1948 A&O	105	106½
Rheinelbe Union 7s 1946 J&J f	36	----
3½s assented 1946 f	30	----
Rhine-Main-Danube 7s '50 M&S f	----	35
Rhode Island Ice 5s w-s '51 F&A f	----	5
Richardson & Boynton Co—		
Cum income 4s 1945 J&J f	4	----
Richfield Oil of California—		
Conv s f 4s 1952 M&S	106¾	107
Richmond Cedar Works 6s 1953 f	40	----
Richmond Hos Mills 5s 1948 F&A	49	----
Richmond (Va) Ice Co—		
1st & ref 5-6½s 1947 A&O	34	----
Richmond Radiator 5s 1948 M&N	86	----
Rima Steel Corp 1st s f 7s '55 F&A f	9	----
Riordon Pulp & Paper Ltd—		
1st 6s June 30 1942 J&D30 •	105	----
River Raisin Pap 1st 6s '45 F&A	100½	----
Roberts & Oake (Chi) 6s '44 M&N	20	----
Rocky Mtn Fuel 2½s 1943 A&O f	17	18
Rolland Pap 1st 4½s A '51 M&N	71	73
Roman Catholic Bishop		
(Portland Me) 4s 1958 A&O	104	106
3-3½s 1940-1948 A&O	103½	----
Roman Catholic Church 6½s 1946 f	26	----
Rom Cath Church Welfare 7s 1946 f	26	----
Ruhr Chemical 6s 1948 A&O f	25	----
Ruhr Housing 6½s 1958 J&J f	26	----
Sahara Coal inc deb 5s '40 M&N f	2	----
St Louis Amuse't 1st 6s '45 A&O	96	----
St Louis Car Co—		
1st extd 6s stamped 1945 M&N	75	80
St Louis Gas & Coke Corp—		
1st M s f 6s 1947 J&D f	22¼	23
St Louis Rocky Mt & Pacific—		
5s 1955 stamped J&J	41	42
Saltex Looms Inc 6s 1954 A&O f	8½	10
Saratoga Victory Mills—		
6½s with warrants 1943 J&J	85	----
Saxon Pub Wks (Germany)—		
1st extl s f 7s 1945 F&A f	26½	----
Gen & ref 6½s 1951 M&N f	26½	----
6% notes 1937 J&J f	26½	----
Sayre & Fisher Brick 6s 1947 J&J f	7⅛	8¼
Schoenstadt (H) & Son 6s 1950	76½	----
Schulco Co 6½s 1946 J&J f	33	39½
Stamped (July 1933 coup on) f	33	36½
Guar s f 6½s 1946 ser B A&O f	45¼	51
Stamped f	49¾	53
Schulze Baking 1st 6s 1945 M&S	98	99
Scovill Mfg 3¼s debs 1950 J&J	107	108
Scripps (E W) deb 5½s 1943 F&A	101¼	101½
Scullin Steel Co—		
1st conv 3-6s 1951 A&O	74	74¼
Seattle Times deb 4½s '41 J&D	100	----
Deb 4½s 1948 J&D	97½	99
Securities Acceptance Corp—		
See Investing Companies		
Seneca Copper Corp 7s 1933 J&J f	4	6
Shaffer Oil & Ref 6s 1933 M&S f	50½	52
Shaker Co inc 7s 1936 M&N f	25½	----
Shell Union Oil Corp—		
2½s debs 1954 J&J	99¼	100
Sheridan-Wyoming Coal Co—		
1st s f 6s 1947 J&J	91	94
Shippers Car Line—		
Equip trust 5s E 1941-42 A&O b	3.00	2.00%
Shuron-Optical 6s 1951	96	99
Siemens & Halske—		
Deb g s f 6½s '51 with war M&S f	----	----
Deb 6s 2930 Ann Apr f	200	----
Signode Steel Strap 3½s '45 A&O	75	----
Silesian-Am Corp 7s 1941 F&A	67	69
Silverw'd Dairies 5s '41 to '51 J&J	78½	----
Simmons Co Conv deb 4s '52 A&O	103	104
Simpsons Ltd—		
1st & coll 4½s A 1951 J&J	71	72
Skelly Oil 3s deb 1950 F&A	103¾	----
Slattery Co Inc 5½s 1954 J&J	98	----
Smith (Howard) Paper Mills Ltd		
1st 4½s 1951 J&D	71	73
Smith (L C) & Corona Typewr'rs		
Deb 3½% to 4½% to 1946 J&J	100½	to 102½
Serial debs 2s Nov 1 1941-45	----	----
Serial debs 3s Nov 1 1946-50	----	----
Smith & Wesson 5½s 1948 J&J	90	----
Socony-Vacuum Oil Co—		
3s debentures 1964 J&J	107½	107¾
South Coast Corp—		
Gen mtge inc 6s April 1950	83	86
Southern Advance Bag & Paper—		
1st mtge s f 4½s 1955 M&N	99¼	100¼
Southern Brighton Mills—		
1st gtd 7s 1940 J&D	75	80
1st gtd 6½s 1940 J&D	55	----
Southern Ice Co—		
1st & ref 5-8s 1942 A&O	83	----
Sou Ice & Util conv 6s 1946 F&A	100	----
Southern Kraft Corp—		
1st leasehold 4½s 1946 J&D	102½	102½
Southern New England Ice—		
1st s f 4½s 1967 A&O	62½	64½
Southern United Ice Co—		
1st 4s w s 1950 A&O	39½	41
Southwest Dairy Products—		
Conv income 5s 1944 f	12	----
S'west Lumb Mills 5s 1955 M&N f	12	----
Spalding (A G) & Bros 5s '89 M&N f	47	48½
Standard Ice 1st 6s 1947 F&A f	6½	9
Standard Oil Co (N J)—		
Debenture 3s 1961 J&D	106½	107⅛
15-yr 2¾s deb 1953 J&J	106¼	106¾
Stand Textile Prod 6½s '42 M&S f	20	----
Stanly-Rowl-Clark 6s 1946 F&A	99	----
Starrett Corporation—		
Secured cum inc 3-5s Apr 1950 f	18	21
Stern Brothers 6s s f 1947 J&D	95	----
Stevens & Thompson Paper—		
1st ext 3½s (w-s) 1958 M&S f	47	----
Without stock f	44	----
Stillwater Worsted Mills—		
Deb 5½s A 1943 F&A	99½	----
Stinnes (Hugo) Corp—		
7s 2d stamped 1946 A&O	30½	32
Stinnes (Hugo) Industries—		
7s 2d stamped 1940 J&J	44	46¼
Certificates of deposit f	44	46
Strange (John) Paper 6s '44 J&J	100	----
Strawbridge & Clothier—		
1st s f 5s 1948 M&S	103¼	104
Struthers Wells Titusville—		
1st mtge s f 5½s w w 1949 A&O	92½	94
Studebaker Corp 6s 1945 J&J	105	105¼
Stutz Motor Car 7½s 1937 A&O f	1	----
Sugar Estates of Oriente—		
1st 7s 1942 ctfs of dep M&S f	4½	----
Sugar Pine Lumber Co—		
1st M serial 6s 1940-1942 M&S f	90	----
Summerfield Hecht—		
Extended 3-5s 1951 F&A	12	----
Sunlight Coal Co 5s 1947 J&J f	81½	----
Superior Elevator & Forwading—		
6s Jan 1 1951 M&N f	22	----
Superior Oil 3¼s debs 1950 A&O	99¾	100¾
Susquehanna Silk Mills—		
Sink fund deb 5s 1938 J&D f	4½	----
Swift & Co 3½s 1950 M&N	105	105⅓
Taggart Bros Co 6s 1944 J&D	98	----
Taylor-Warton Iron & Steel—		
Coll inc 7½s July 1 1958 A&O	96	98
Tenn Coal Iron & RR 5s 1951 J&J	127	----
Term Refrig & Warehouse Corp—		
4½s 1948 A&O	100	----
Term Warehouse 2d 5s '42 J&J	52	----
Texas Corporation—		
3% debentures 1959 A&O	107¾	108
3s debentures 1965 M&N	106⅛	106¼
Texas Sugar Ref Corp 6s '44 F&A f	½	----
Thermoid Co 5s w w 1951 J&D	96½	98
Three Rivers Grain & Elevator—		
1st s f 5½s ser A 1951 M&S r	98	----
Tietz (Leonard) 7½s x-w '46 J&J f	31	35
Tilden Lumb & Mills 6½s '46 M&S f	6½	----
Tivoli Brewing conv 5s 1947 J&D	78	----
Tomahawk Kraft Paper—		
1st 5s (with stk) 1951 A&O	87½	90
Trask Timber 1st 3s 1944 J&D	93	----
Uchi Gold Mines 1st 6s 1941 J&D	67	72
Ulen & Co—		
Conv 6s 4th stamp 1950 F&A f	7½	8⅛
Unified Deben Corp 3-5s 1955	47	49
Union Oil Co of California—		
6s May 1 1942 ser A F&A	108	111
3s debentures 1959 F&A	106½	106⅝
Union Rock 1st 6s s f 1947 M&S f	14	16
United Amusement Corp—		
1st s f 5s ser A 1956 F&A	68	70
United Biscuit deb 3½s '55 A&O	107¾	108¼

• Called for redemption; see page 111. ‡ Quotations based on $84.50 of principal amount; 5% was paid on July 2, 5½% on Sept. 25 and 5% in Oct.
b Basis. f This price includes accrued interest. k Last sale. n Nominal. r Canadian funds.

INDUSTRIAL & MISCELLANEOUS BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
United Cigar-Whelan Stores—		
8 f 5s Oct 1 1952 A&O	68½	71
United Corps Ltd inc 5s 1953 F&A	61	63
United Drugs 5s 1953 M&S15	78¼	79
United Elec Coal Cos inc 7s 1946	97½	100
United Grain Growers Ltd—		
5s series A 1948 J&J	67	69
5½s series B 1949 M&N	67	69
United Industrial 1st 6s 1945 J&D f	33	35
Deb 6½s 1941 M&N f	33	----
U S Finishing 5s 1944 J&J f	5	----
U S Radiator Corp—		
conv deb s f 5s 1946 F&A	85	87
United States Steel Corp—		
Serial debentures—		
.50% due May 1 1941	99⅜	100⅛
.625% due Nov 1 1941	100	100⅛
.75% due May 1 1942	100	----
.875% due Nov 1 1942	100	----
1.00% due May 1 1943	100⅛	101
1.125% due Nov 1 1943	100¼	----
1.25% due May 1 1944	100⅜	101¼
1.375% due Nov 1 1944	101	----
1.50% due May 1 1945	101⅜	102¼
1.625% due Nov 1 1945	101⅜	102⅜
1.75% due May 1 1946	101⅜	----
1.80% due Nov 1 1946	102	103
1.85% due May 1 1947	101⅜	101⅝
1.90% due Nov 1 1947	101¾	----
1.95% due May 1 1948	102⅛	----
2.00% due Nov 1 1948	102⅛	----
2.05% due May 1 1949	102⅛	----
2.10% due Nov 1 1949	102⅛	----
2.15% due May 1 1950	102⅛	----
2.20% due Nov 1 1950	102⅜	103
2.25% due May 1 1951	102⅛	----
2.30% due Nov 1 1951	102⅜	103
2.35% due May 1 1952	102¾	103¼
2.40% due Nov 1 1952	103⅛	----
2.45% due May 1 1953	102⅛	----
2.50% due Nov 1 1953	103¼	----
2.55% due May 1 1954	102⅛	102¾
2.60% due Nov 1 1954	103⅛	----
2.65% due May 1 1955	103⅜	----
United Steel Works (Germany)—		
6½s series A 1951 J&D f	35½	----
3½s assented A 1951 f	----	37
6½s series C 1951 J&D f	----	36½
3½s assented C 1951 f	32½	----
6½s series A 1947 J&J f	35	----
3½s assented A 1947 f	35	----
United Stockyards Corp—		
15-yr coll tr 4½s A ww '51 A&O	91	91⅜
Universal Sewer Pipe 6s 1943 J&J	30	----
Utah Ice & Storage (Colo)—		
4-5s 1954 J&D	62	----
Utilities Elkhorn Coal 6s 1948 J&J f	69	----
Valvoline Oil ext 5s 1947 M&N	90	95
Van Camp's Inc 1st 6s 1943 J&J	87	----
Van Dorn Iron Wks 7s June 1 1942	85	----
Vertientes-Camaguey Sugar—		
1st coll conv 5s 1951 A&O	80	----
Vertientes Sugar 1st 7s 1942—		
Certificates of deposit f	9¼	----
Viau Biscuit Corp 6½s '46 J&J	70	----
Vicana Sugar Co 6s 1955 J&J f	4	5
Victor Fuel 1st s f g 5s 1953 J&J	33	37
Va Hardwood Lumber 6s '42 J&D	94	----
Virginia Hot Springs Co Inc—		
2d mtge 1½-4s ser A 1979 f	7	----
Cum incls 4s ser B 1979 f	5	----
Va Iron Coal & Coke 5s '49 M&S	46	48
Vulcanite Portland Cement—		
1st 7½s 1943 M&N	80	----
Wabasso Cot'n 4s-4½s '51 F&A	69	71
Walker Coal & Ice 6s 1945 M&S	70	----
Walker (Hiram)-G & W—		
Deb 4½s 1945 J&D	104¾	104⅞
Waltham W'tch & Cl'k 6s '43 J&D	103	----
Walton Lumber 1st 6½s '41 Q-Jan f	40	60
Walworth Co 6s s f deb 1955 A&O	92	94
20-yr 1st mtge 4s 1955 A&O	78¼	79
Warner Bros Pictures—		
6s debentures 1948 M&S	91¼	91¾
Warner Co 1st 6s 1944 A&O	82	84
Warner-Quinlan Co 6s 1939 M&S f	50	----
Warner Sugar Corp 7s 1939 J&J f	15½	18
Warren Bros Co—		
Conv s f deb 6s 1941 M&S f	56½	57¾
5½s notes 1937 M&S f	52	54
Warren (S D) Co—		
1st mtge s f 4½s 1952 M&N	103	104½
Conv deb 4½s 1952 M&N	94	97
Watab Paper 1st 6½s 1942 J&J	91	----
Webster C&C 1st g 5s '42 op M&S	94	99
West Va Pgh Coal 6s 1947 f	3	5
West Va Pulp & Paper Co—		
1st mtge 3s 1954 J&D	104	----
Western Auto Supply Co—		
3½s s f debs 1955 M&S	99½	100
Western Fruit Express—		
Eq tr 4½s ser D 1941-44 J&D b	1.40	1.10%
4½s ser E 1941-1945 M&N b	1.50	1.20%
Western Grain Co 6s 1949 J&J f	37	39
Western Newspaper Union—		
Conv deb 6s 1944 F&A	56¾	58¼
Weyenberg Shoe Mfg—		
Debenture 4½s 1945 J&D	103¼	----
Wheeler Osgood Co 6s 1941 M&S f	44	----
1st 4s 1953 J&J f	44	----
Wheeling Steel Corp—		
1st M s f 4½s ser A 1966 F&A	106½	106¾
Whitaker Paper 7s 1942 M&N	107	----
Wickwire Spencer Steel—		
7s certificates of deposit 1935 f	12½	13
Prior lien 7s certificates 1935 f	12	13
5-year 7s ser A 1930 J&J f	18¾	20
Secured 6s 1945 M&S	88	----
Wilbur-Suchard 4s 1952 f	20	----
Wilson & Co 4s ser A 1955 J&J	106¼	106⅝
Conv debs 3½s 1947 A&O	102⅛	103
Wilson (W P) inc 6½s 1945 M&N	70	75
Winslow Bros & Smith—		
5½s 1943 M&S	101	----
Wisc Lime & Cement 6s '38 A&O f	82	----
Witherbee Sherman Inc—		
Extend income 6s 1963 M&N	79	81
Wood & English coll 7s '39 M&N f	40	45
Woods Bros Corp 6s 1937 A&O f	68	----
Woods Mfg Co Ltd 1st 3s to 41 J&J r	99	100
3½s series A 1942-1945 J&J r	99	100
4s series A 1946-1947 J&J r	99	100
4½s series A 1952 J&J r	88	92
Woodward Iron 1st lien 5s '62 J&J	104¼	----
2d conv inc 5s 1962 Ann Apr a	100	----
Woodward & Tiernan Print—		
6s 1942 J&J	95	----
Yates-Am Mach 3-6½s '44 A&O	75	----
York Ice Mach 6s 1947 A&O	99¾	100¾
Debenture 6s 1943 J&D	95	99
Youngstown Sheet & Tube—		
1st M s f 4s ser C 1961 M&N a	104	----
Conv 4s debs 1948 M&S	104¼	104⅜
1st mtge s f 3¼s ser D '60 M&N	104⅛	104⅜

EXCHANGE SEATS

	No.	Last sale		
N Y Stock Exch	1,375	$33,000	$33,000	$40,000
N Y Cotton Exch	450	3 250	3,050	3,500
N Y Cof & Sug Ex	344	1,600	----	1,750
N Y Curb Exch	550	6,900	----	----
Commodity Exch	881	410	400	500
N Y Prod Exch	977	100	100	125
Assoc membersh	267	25	----	----
Baltimore Stk Exch	75	10	----	----
Boston Stock Exch	127	2,500	2,500	3,800
Chicago Bd of Tr	1,549	550	510	600
Chic Merc Exch	473	500	----	475
Chicago Stock Exch	336	1,500	----	1,600
Cleveland Stk Exch	41	2,250	----	2,000
Detroit Stock Exch	58	650	375	650
Ft Worth Gr & Cot	65	350	----	----
Kan City (Bd of Tr)	213	4,100	----	3,500
Los Ang Stock Exch	70	600	----	----
Milw Grain & Stk	157	150	----	150
Minn Ch of Comm	523	750	----	800
Minn-St P Stk Ex	18	1,000	----	----
Montreal Curb Ex	100	‡1,750	----	3,000
Montreal Stock Ex	80	‡18,000	----	----
New Orl Cotton Ex	500	350	350	415
New Orl Stock Ex	70	100	----	----
Phila Stock Exch	200	450	----	450
Pittsb Stock Exch	100	300	----	300
St Louis Exchange	42	500	----	----
Salt Lake Stock Ex	43	500	250	1,000
San Fran Stock Ex	69	16,500	----	----
Seattle Stock Exch	27	75	----	100
Seattle Curb & M				
Toronto Stock Exch	113	‡14,500	15,000	18,000
Washington Stk Ex	40	255	----	----
Winnipeg Gr Exch	464	‡1,275	1,250	2,000

‡ Canadian dollar value. *a* Called for redemption; see page 111. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price. *s* Sale price. *x* Ex-interest. *y* 80 seas, 70 members.

Joint Stock Land Bank Bonds and Stocks

Quotations are for the last day of the month preceding the date of issue.

Bonds	Bid	Ask
Atlanta ¼s, 1⅛s	99	----
Atlantic 1¼s, 1¾s	99	----
Burlington r	7	9
Chicago r	2	2¼
Denver 1¼s, 3s	99½	----
First Carolina 1¼s, 2s	99	----
First Montgomery 3s, 3¼s	99	----
First New Orleans 1s, 2s	99	----
First Texas 2s, 2½s	99	----
First Trust of Chicago—		
Refunding 1 & 1¼s	99	----
Fletcher ¼s, 3¼s	99	----
Fremont 4¼s, 5½s	70	----
Illinois Midwest 4¼s, 5s	99½	----
Indianapolis 5s	100	----
Iowa 4¼s, 4½s	98	----
Lafayette ½s, 2s	99	----
Lincoln 4½s	84	----
Lincoln 5s	87	----
Lincoln 5½s	89	----
New York 5s	86	88
North Carolina ½s, 1½s	99	----
Oregon Washington r	35	40
Pennsylvania 1¼s, 1½s	98½	----
Phoenix 5s	101	----
Phoenix 4½s	101	----
Potomac 1¼s	99¾	----
St. Louis r	21	23
San Antonio ¾s, 2s	99	----
Southern Minnesota r	13½	14½
Southwest (Ark.) 5s	84	----
Union Detroit 2½s	99	----
Virginian 1s, 1¾s	99	----

r Company in receivership. Quotation shown is for all maturities.

Investing Companies Stocks and Bonds

Concluded from page 72

Stocks and Bonds	Par	Bid	Ask
		Per	share
Seaboard Commercial	10	12	14
Preferred w w	50	35	38
Seaboard Finance Corp	1	5	6
$2 cum pref w w	*	23	25½
$2 cum preferred	*	23	25½
Second Carey Trust	100	35	40
Second Investors $3 prior pref	25	31	----
$1.50 convertible preferred	5	7	----
Securities Acceptance Corp—			
Common	4	----	----
6% preferred	25	23	25
4½s conv debenture 1950 J&J		99	101
Securities Corp General com	*	⅛	1
Securities Invest com	* k	35	----
Preferred	100	99	101
Selected Amer Shares Inc	2½	8.20	8.95
Selected Income Shares	1	3.78	----
Selected Industries com	*	1/16	1/16
$5.50 prior stock	25	47	50
Convertible stock	5	2	2½
Allotment certificates		47	48½
Shawmut Bank Inv Trust—			
Common	*	¼	¼
4½s Mar 1 1942 M&S		86	----
5s March 1 1952 M&S		82	----
Sovereign Invest. Inc., com	1	5.86	6.48
Spencer Trask Fund Inc	*	13.70	14.54
Standard Amer Trust Shares	1	2⅛	----
Standard Investing Corp—			
$5.50 preferred w w	*	10	11¾
Standard Utilities Inc	50c	21c	26c
*State St Investment Corp	*	63½	66¾
Super Corp of Amer—			
Class AA	1	2.19	----
Talcott (James) com	9	5	5¾
5½% partic preferred	50	34	42
Tobacco & Allied Stocks Inc	*	48	55
Tobacco Securities Trust Ltd—			
Am dep rcts ordinary	£1	5	9⅛
Am dep rcts deferred	£1	⅜	¾
Transamerica Corp	2	4⅞	5
Tri-Continental Corp	*	1¾	1⅞
6% cum preferred	*	72½	83
Warrants		1/16	3/16
5s conv deb 1953 J&J		107¼	107⅞
Trusteed Amer Bank Shares B	25c	.49	.54
Trusteed Industry Shares	25c	.74	.83
Trustee N Y Bank Shares	1	1.15	1.25
*Trustee Stand Invest ser C	1	2.17	----
*Class D	1	2.11	----
*Trustee Standard Oil shares A	1	5.16	----
*Series B	1	4.70	----
Union Investment common	*	2¼	4
Conv deb 5s 1946 M&S		99	----
U S Elec Light & Pow tr ctf A		14½	----
Trust ctfs series B		1.83	----
Voting shares		86c	----
U S & Foreign Securities com	*	3⅝	4
$6 1st preferred	*	86	96
U. S. & International Sec	*	1/16	⅛
1st pref with warrants	*	58	59½
Util Equities Corp com	10c	⅝	⅞
$5.50 priority stock	1	48	50
Utility & Industrial Corp	5	1/16	⅛
Convertible preferred	7	1⅛	1½
Wellington Fund	1	13.41	14.75
Western Reserve Investing—			
Deb 5½s 1944 F&A		100	----

* Quotations not furnished by sponsoror issuer. * No par value. *e* Ex. coupons. *f* Flat price. *k* Last sale. *n* Nominal. *x* Ex-dividend.

Industrial and Miscellaneous Stocks

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
		Per	share
TEXTILE STOCKS			
Northern Mills			
Amoskeag Co	*	16	21
Preferred	*	71	76
Apponaug Co	*	3½	5½
Arlington Mills	100	28½	31
Atlantic Rayon	1	3⅝	4¼
Bates Mfg	100	4½	6½
Beacon Mfg—			
Preferred	100	90	----
Beaunit Mills	10	4	4½
$1½ conv pref	20	14½	17
Berkshire Fine Spinning Co	*	5¼	7¼
5% preferred	*	49	53
Beott Mills		33	----
Borden (Richard) Mfg Co com	*	6	7½
Border City Mfg	100	10	----
Botany Worsted—			
Mills class A	5	2¼	3¼
Preferred	10	4⅛	5⅛
Bourne Mills	*	12	13½
Brighton Mills—			
Preferred	100	5½	6½
Cabot Mfg	100	22	27
Cleve Worsted Mill			
Common	*	14	----
Draper Corp	*	72	74
Farr Alpaca	100	⅛	⅛
Franklin Process	*	29½	31
Fruit of the Loom units		7	9
General Cotton	*	⅛	⅛
Globe Knitting	2½ x	5¼	5¾
Goodall Worsted	50	23	27
Gosnold M (N B)	*	10	12
Preferred	100	32	----
Prior preferred	25	16	----
Hartford Rayon vtc	1	⅛	⅛
Hathaway Mfg	100	80	----
Kendall Co com	*	9	10¼
$6 part pref A	*	100	105
Kilburn M (N B)	75	21	----
Ludlow Mfg Assoc	*	101½	106½
Luther Mfg	100	20	----
Martel Mills—			
Units		4	4½
Merrimac Mfg	100	22	26
Preferred	100	76	81
Mt V-Woodb Mills (Baltimore)	100	4	5
Preferred	100	71	75
Nashawena Mills	*	8¼	10¼
Nashua M (N H)	100	7½	9½
1st preferred	100	37½	40½
2nd preferred	1	7½	9½
Naumkeag Steam Cotton	100	29	32
New Bedford Rayon class A	25	11	13
N J Worsted—			
8% preferred	100	75	----
Newmarket Mfg	*	36	41
Nonquitt Mills	*	25	27
North Amer Rayon—			
Com class A	*	22½	23¼
Com class B	*	21½	23¼
6% prior pref	50	51½	53
Pacific Mills	*	12	13¼
Patchogue Plymouth Mills com	1	31¼	36
Pepperell Mfg	100	89	91¼
Pilgrim Mills	100	15	----
Quissett Mills	100	24	----
Rich Borden Mfg— See Borden—			
Roxboro Knitting— Preferred	8	⅝	1
Saco Lowell Shops			
Common	*	16¼	18¼
Preferred	20	19¾	21¾
Sagamore Mfg (F R)	100	23	26
Sanford Mills	*	27½	30
Skenandoa Rayon	*	4½	6
5% preferred	100	82	----
Soule Mill (N B)	100	33	36
Tubize Chatillon	1	7⅝	8
Class A	1	36¾	38¾
7% preferred	100	98	101
United Elastic	*	8	9
Utica Knitting	50	11¼	12¼
5% preferred	50	30	32
Utica & Mohawk Cotton Mills	100	36	37
Wamsutta M	100	9	10
Wayne Knit Mills	5	14⅜	15¾
Southern Mills			
Abbeville Mills	5	1½	3
Acme Spinning	120	----	----
Alabama Mills	*	2½	3⅜
American Enka—			
American shares	*	50¼	52¾
Amer Yarn & Proc		83	90
Anderson Cotton Mills	100	80	----
Appleton Co	*	52	56
Preferred	100	102	----
Arcade Cotton Mills	25	17½	----
Avondale Mills	1	7½	9
Beaumont Mfg—			
7% preferred		----	93
Belton Mills (SC)	25	3	5
Preferred		57	----
Bibb Mfg	100	88	92
Brandon Corp A	100	38	41
Class B	*	1½	3
7% preferred	100	96	100
Burlington Mills	1	16⅞	17⅛
Calhoun Mills	50	44	48
Callaway Mills	*	25	27
Cannon Mills	*	38½	40
Chadwick-Hoskins Co common	10	6¼	7½
8% preferred	100	92	----
China Grove Cot		96	101
Chiquola Mfg	20	18	21
6% preferred		75	88
Clifton Mfg (SC)	100	97	----
Climax Spinning	50	73	77
Columbus Mfg (Ga) Common	100	40	45
Converse (D E)	100	79	85
Crescent Spinning		58	65
Dallas Mfg (Ala)	100	14	17
Darl'gton Mfg (S C)	5	1¾	2¼
Drayton Mills	20	7	8
Duncan Mills	20	44	48
7% preferred	100	110	----
Durham Hosiery— See Indus. stks			
Dwight Mfg	12½ x	11¼	12
Eagle Yarn Mills		65	70
Easley Cotton Mills 7% preferred		14	17
Efird Mfg	100	70	----
Erwin Cotton	20	18½	21
6% preferred	100	110	115
Flint Mfg Co	10	14½	16½
7% preferred		----	----
Florence Mills	100	48	----
7% preferred	100	96	----
Fulton Bag & Cotton Mills	*	35	37
Gaffney Mfg	50	23	26
Conv pref	10	6½	8
Gainesville Cot Mills		24	----
Glenwood Cotton Mills		44	----
Gossett Mills		47	52
Graniteville Co	20	13	15
Grendel Mills— Preferred	20	18	20
Hamrick Mills		24	27
Hanes (F H) Knit	5	14½	16½
7% preferred	100	114	116
Hartsville Cot Mills		82	87
Henrietta Mills—			
Highland Pk Mfg	20	10	12
6% preferred		43	47
Imperial Yarn Mills		82	86
Industrial Cotton Mills pref		100	----
Inman Mills		70	75
Preferred		95	100
Judson Mills A pf	100	23	----
Preferred B	100	23	----
King (J P) Mfg	100	38	42
Lanett Bleachery & Dye Works com	10	39	----
Laurens Cotton Mills	100	18	25
Limestone Mills		24	28
Linford Mills		66	----
Majestic Mfg		120	130
Marion Mfg Co		50	55
May Hos'y Mills	1	12	----
$4 preferred	*	55	60
Mills Mill pref	100	95	----
Mock Judson Voe— See Indus. Stocks			
Monarch Mills	100	74	80
Mooresville Cotton		23	28
Musgrove Cotton		2	----
Nat Yarn Mills	50	58	64
Newberry Cotton Mills	100	61	66
Norris Cot Mills		57	62
Orr Cot Mills	100	18	21
7% preferred		59	63
Pacolet Mfg	100	81	----
7% preferred	100	98	101
Perfection Spinning		66	----
Pickens Mill		----	100
Piedmont Mfg	20	28½	30½
Poe (F W) Mfg	100	22	25
Riverdale Mills— 7% preferred	100	65	75
Riverside & Dan Riv Common	25	8½	9½
6% preferred	100	79	----
Rowan Cotton Mills		114	121
Saxon Mills	50	6	8
Smyre (A M) Mfg	10	10	12
7% preferred		104	----
Southern Bleachery & Print Wks	*	12	14
Preferred	100	97	101
Southern Franklin Process com	*	6¾	8
7% preferred	100	99	----
Southern Weaving	*	26	----
Southern Webbing Mills	10	7	8½
Southern Worsted— 1st mtge notes		84	87
Spartan Mills	100	119	----
Startex Mills	20	21	----
Sterling Spinning		64	70
Stowe Spinning		62	68
Textiles Inc com	10	1⅜	1⅝
Class A pref	100	110	----
Class B pref	50	26½	28½
Thomaston Cotton Mills common	100	18	20
6½% pref	100	103¼	----
Union-Buffalo Mills Common	10	----	5
1st 7% pref	100	80	85
2d 5% pref	100	14	16
Victor-Monagh'n	100	50	53
7% preferred	100	118	----
Victory Yarn Mills— 1st M 6s Jan 1941		99	----
Wallace Mfg Co		47	51
Ware Shoals Mfg	100	107	----
7% preferred	100	98	----
Washington Mills	100	120	----
Wellington Mills	*	5½	----
Preferred	100	60	----
West Point Mfg	20	31½	33½
Winget Yarn Mills Mtge 6s		99	----
Wiscassett Mills		118	125
Woodside Cotton	20	5	6½
Canadian Mills			
Can Converters	100 r	17	18
Can Cottons Ltd	100 r	90	100
Preferred	100 r	107	----
Domin Text Ltd	* r	84	88
Preferred	100 r	140	----
Montreal Cottons	100 r	60	----
Preferred	100 r	109	----
Penmans Ltd com	* r	50	----
Preferred	100 r	120	125
Wabasso Cotton	* r	29	30
MINING STOCKS			
Alaska Juneau Gold Mining	10	5⅛	5¼
American Zinc Lead & Smelting	1	7	7¼
$5 prior conv pf	25	50¾	53
Anaconda Copper Mining Co	50	27½	27⅝
Andes Copper M	20	12½	13¼
Bagdad Copper	5	½	⅝
Black Hawk Consol Mines	1	20c	30c
Bol Inca Mining	1	1½	2
Bralorne Mines Ltd	*	7	7⅜
Bulolo Gold Dredging, Ltd	5 r	14½	15⅛
Bunker Hill & Sull'n M & C	2½	12½	13¼
Butte Copper & Zinc Co	5	4	4⅛
Callahan Zinc-Lead Co	1	1⅜	1½
Calumet & Hecla	5	7	7¼
Central Am Mines	1	----	50c
Central Eureka	1	3⅝	3¾
Cerro de Pasco Copper Corp	*	33	33½
Chief Consol Min	1	5/16	7/16
Chile Copper	25	25¼	26½
Clear Creek Cons— Common	10c	1⅜	1¼
Clemenceau Min	25c	25c	----
Consol Copper	5	7½	7⅝
Cons Min & Smelt	5	26	28½
Copper Canyon	10c	20c	25c
Copper Range	*	5⅛	5¼
Cornucopia Gold	5c	13/16	⅞
Cresson Consolidated Gold Min & M	1	83c	90c
Dome Mines Ltd	*	16⅞	17⅛
Eagle Pich Lead	10	10¼	10⅜
Preferred	100	100	106
Empire Star Mines Ltd		45	47
Evans Wall Lead— 7% preferred	100	----	16
Evans-Wallower Zinc, Inc	1	1⅜	2¼
Federal Mining & Smelting new	2	24	24¼
General Tin	£	1	1¼
Golden Cycle Corp	10	35	37
Goldfield Consol Mines	1	9c	13c
Granby Cons M S & Power common	5	5¾	6⅛
Greene Cananea Copper Co	100	22	25
Hecla Mining	25c	6¼	6⅝
Hollinger Mines	5	8⅞	9¼
Homestake Mining common	12½	49¼	50¼
Howe Sound Co	5	35	37
Hudson Bay Min & Smelting	*	17¾	18¼
Idaho Md Mines	1	5¾	6
Illinois Zinc	*	7⅞	8¼
Inspiration Cons Copper	20	13⅛	13⅜
Internatl Mining	1	4	4⅛
Island Creek Coal	1	27½	28⅜
$6 preferred	1	127½	----
Isle Royale Cop	25	1¾	1¾
Jardine Mining	1	25c	40c
Kennecott Copper	*	34¾	35
Kildun Mining	1	5c	10c
King David Min	50c	10c	20c
Kirkland Lake Gold	1	5/16	¾
Lake Shore Mines	1	13½	14
Lava Cap Gold Min	1	75c	85c
Louisiana L'd & Ex	1	4¼	4½
Magma Copper Co	10	30½	32
McIntyre Porcupine	5	32½	33½
Miami Copper	5	9¼	9⅝
Mining Corp of Canada	*	½	1
Mt Oity Copper	5c	3¾	4
National Tunnel and Mines com	*	2½	2⅝
New Jersey Zinc	25	69	69½
Newmont Mining	10	27½	28
N Y & Honduras Rosario	10	18⅛	19
Nipissing Mines	5	¾	⅞
Noranda Mines	*	38½	39½
North Butte	2.50	36c	40c
Ohio Copper of Utah	1	3c	5c
Old Dominion Co	25	22c	----
Oklahoma Interstate Mining Com	25c	1⅛	1⅜
Preferred B	50	18	20
Oriental Consol Mining	10	3¼	4¼
Pacific Tin Consolidated	1	4¼	4⅜
Park-Utah Consol Mines	1	2	2⅛
Patino Mines & Enterprise— Amer shs ctfs	10	8⅛	8⅝
Pato Consol Gold Dredging	1	1	1⅛
Pioneer Gold Ltd	1	1⅛	1⅜
Polaris Mining	25c	1/16	¾
Pond Creek Pocahontas	*	16⅝	17⅜
Premier Gold M	1	⅜	13/32
Preston East Dome	1	2	2¼
Quincy	25	1¼	1¾
Roan Antelope Min Ltd Amer shares		5	5⅛
St Anth Gold M	1	5c	10c
St Joseph Lead	10	38	38½
Shattuck Denn	5	4⅛	5
Silver King Coal	5	5	5⅛
So Am Gold & Plat	1	1⅜	1⅝
Stand Silver-Lead	1	1/32	1/16
Sunshine Mining	10c	8⅜	8½
Teck Hughes	1	2⅛	2⅜
Tintic Standard	1	2⅜	2⅝
Tonopah Mining	1	1/16	1/16
Union Copper Land & Mining	25	5c	11c
Utah Metal & Tun	1	50c	55c
Walker Mining	1	1	1.15
Washington Tin Plate	100	30	----
White Knob Copper Preferred	10	⅛	1¾
Wright Hargreaves Mines	*	5	5¼
REAL ESTATE TR & LAND STOCKS			
Bd of Tr Bld Tr	100 e	----	3½
Bos Gr'd R'T Tr	100 e	17½	----
Bos R E T (Bos)	100 e	----	7
Bos Stor W'h'se	100 e	----	20
Boston Wharf	100 e	----	12
Cent Bldg Tr	100 e	----	5
Chic R E Trus's	100 e	----	5
City R E T (C)	500 e	----	50
Congress St Associates (Boston)	100 e	----	2
Factory Bldg Tr	100 e	----	2
Fifty Associates (B)	e	----	200
Hotel Tr (Boston)	100 e	----	6
Kimball Bldg Tr	100 e	----	1
TITLE GUARANTEE & SAFE DEPOSIT STKS.			
Amer Title & Guar	25	5	7
Bankers Bond & Mortgage Guar	*	½	----
Columbia (D C)	5	13½	16
Empire Title & Gu	100	6	----
Real Estate (DC)	100	150	----
Title Guar & Trust of New York	20	2⅜	3¼
West Jersey Title & Guar Co	50	150	----
INDUSTRIAL AND MISCELLANEOUS			
A B Stove	*	25c	35c
Abbott Lab'tories	*	53⅜	54¾
4½% conv pfd	100	120¼	----
Abbotts' Dairy	*	18	22
Abercrombie & Fitch Common	1	7	9
$6 preferred	75	61	67
Aberfoyle Mfg	100	10	12
Preferred	100	60	----
Abitibi Pow & Pap	*	40c	70c
6% preferred	100	4¼	4¾
7% preferred	100	5	8
Abraham & Straus	*	35½	43
Acme Steel	25	52¼	53½
Acme Wire	10	18	21
Adams Millis	*	22½	23
Addressograph Multigraph Corp	10	15⅜	16
Advance Rumely	*	2⅝	3
Aeolian Co— 6% preferred A	50	12	15
Aero Industries Technical Inst	1	5½	6½
Aero Supply Mfg— Class A	1	21½	24
Class B	1	6¼	6¾
Aeronautical Corp	1	4	4½
Warrants		¼	⅜
Aetna Rubber— Preferred	100	4	8
Aetna Stand Engine	*	8	8½
Agfa Ansco (Del)	1	19	21
Agnew-Surpass Shoe Common	*	6	----
Preferred	100 r	105	----
Ainsworth Mfg	5	6¾	7
Air Associates (N J)	1	11	11¾
Air Communicat'ns	1	1⅛	1⅜
Aircraft Accessories	1	2	2½
Aircraft Precision	1	3⅛	3½
Aircraft & Deisel Equipment	1	2½	3¼
Airplane & Marine Direction Finder	1	¼	1
Airplane Mfg & Sup	1	1	1¼
Air Reduc'n com	*	41½	42
Air-Way Electric Appliance	*	9/16	5/8
Alaska Pac Salmon	*	12½	13¾
Preferred		18	----
Albany Packing	100	58	----
Preferred	100	85	90
Alberene Stone of Va Vot trust ctfs	5	4½	5½

* Without par value. *a* Called for redemption; see page 111. *e* Purchaser also pays accrued dividend. *f* Flat price. *k* Last sale. *n* Nominal. *r* Canadian price. *t* New stock. *x* Ex-dividend.

INDUSTRIAL & MISCELLANEOUS STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
		Per	share
Alberta-Pacific Grain class A	* r	1.25	----
Preferred	100 r	28¾	30½
Alexander Dept Stsl		5	6¼
Alexander Hamilton Inst 8% pref	100	14	----
Algoma Steel com	*	6½	7½
Preferred	100	60	65
Allegheny Ludlum Steel Corp	*	23⅜	23½
Preferred	100	100	----
Allen Industries	1	11½	12
Allentown Portland Cement pref	10	7½	9
Allen & Fisher	*	2½	3½
Alliance Realty	5	1/16	3/16
Preferred	100	2½	4
Allied Chem & Dye Corp common	*	166½	167¾
Allied Kid Co com	5	10	10¾
Allied Mills Inc	*	12⅞	13
Allied Paper Mills	1	4⅞	5⅜
Allied Prod (Mich)—Cl A conv	25	20¾	21¾
Common	10	16¾	17½
Allied Stores Corp	*	8	8⅛
5% preferred	100	71½	74
Allis-Chalmers Mfg Common	*	35	37⅜
Alloy Cast Steel	*	13½	18
Aloe (A S) Co	20	----	----
Alpha Portl Cem	*	16¾	18¼
Altorfer Bros com	*	2	7
Conv pref	*	19	25
Aluminum Co com	*	156	157½
6% preferred	100	118¼	118½
Alum Goods Mfg	*	18¼	19
Aluminum Indus	*	6½	7
Aluminum Ltd	*	75½	77¾
6% preferred	100	97	99½
Amal Leather	1	1¼	1¾
6% conv pref	50	14	16½
Amalg Sugar	1	3	3¼
Amerada Corp	*	49¾	51
Amer Agric Chem	*	15½	16¼
Amer Air Lines	10	57¼	58¼
$4.25 conv pf	*	111½	113
American Beet	*	31	33½
Amer Bakeries—Class A	*	64	66
Class B	*	62	64
Am Bank Note	10	8⅛	8⅜
6% preferred	50	45⅝	46
Am Bemberg com	*	18	20
Preferred	100	101	104
Am Beverage Corp	1	½	⅞
7% preferred	5	¾	1¼
American Book	100	34¼	34½
Amer Bosch Corp	1	6¾	7½
Amer Box Board	1	4½	5
A.Brake Sh & Fdy—Common	*	38	39
5¼% conv pf	100	130	133
American Can	25	86⅝	86⅞
7% preferred	100	183	184
American Canadian Properties	*	1¼	2
Am Car & Fdy	*	28⅝	29
7% preferred	100	59½	61
Amer Car & Fdy Motors com	*	15c	30c
Preferred	100	1½	3
Amer Carmel	100	¼	1
Preferred	100	7	9
Amer Centrifugal	1	⅛	5/16
Am Chain & Cable	*	20½	20⅞
5% conv pref	100	111	115
Amer Chicle	*	116	121
American Cigarette & Cigar Co	100	140	200
6% preferred	100	115	----
Amer Coal (N J)	25	7	12
Amer Colortype	10	7¾	7⅞
5% preferred	100	65	70
Amer Commercial Alcohol com	20	5¼	5½
Am Crystal Sugar	10	9½	10¼
6% 1st pref	100	80	82½
Am Cyanamid A	10	35¼	39⅝
Class B	10	35⅝	36
5% pref 1st ser	10	12⅛	13
2d series	10	12	12⅞
Amer Distilling pf	10	3¾	4¾
Amer Dist Teleg	*	108	111
5% pref	100	110½	111½
7% preferred	100 a	111	----
Amer Dredging	100	35	----
American Encaustic Tiling Co	1	1¾	2
Amer Export Airlines Common	50c	2¼	2¾
New common		14	17
Amer Export Lines	1	18½	19
Am Fabrics, pref	100	5	7
Amer Felt common	*	10	14
Preferred	100	75	80
Amer Forging and Socket com	*	5	5½
Amer Fork & Hoe	*	11¼	12
Am Fruit Growers	*	1½	2
Preferred	50	8	10
Am Furniture	1	1	1½
Am Hair & Felt	*	2¾	3¼
1st preferred	100	61	64
2d preferred	100	33	35
Amer Hard Rubb	50	21	22½
8% preferred	100	104	107
Amer Hardware	25	25¼	27
Am-Hawaiian SS	10	39½	39⅞
Am Hide & Leath	1	4⅛	4⅜
6% preferred	50	31¾	32
Amer Home Prod	1	50½	51½
Amer Ice Co	*	1⅝	1⅞
6% non-cum pf	100	21⅝	23½
Amer Insulator	*	5	5½
$1.50 prior pref	10	29	31
Amer-La France & Foamite Corp	10	4½	5
Warrants		½	1
Am Laund Mach	20	18⅝	18¾
Amer Locker class A	*	11⅝	13⅜
Class B	*	1¾	2½
Amer Locomotive	*	15½	16
7% preferred	100	80	82
Amer Mach & Fdy	*	12⅜	12½
Am Mach & Met	*	2⅞	3
Am Maize Prod	*	16¼	18½
Am Mfg Co com	100	22	26
5% pref	100	74½	79½
Amer Maracaibo	1	⅜	½
Amer Metal Co	*	20	20½
6% conv pref	100	107	111
American Meter	*	31½	32½
American News Co	*	24¾	25¼
Amer Optical	*	23½	24½
Amer Piano class A	*	4¼	5⅛
Class B	5	3½	----
Amer Pneu Serv	*	¼	1/16
Am Potash & Chem	*	65	69
Amer Products	*	----	½
5% prior pref	7	----	4
Partic pref	*	----	3⅛
Amer Pulley	50	23½	----
Amer Radiator & Stand Sanitary	*	7⅜	7½
7% cum pref	100	160	162
Am Republics com	10	5¼	5⅜
Amer Rolling Mill	25	15⅜	15½
4½% conv pf	100	70	70½
Am Safety Razor—Common	18.50	6½	6¾
American Screw	100	23	26
American Sealcone	5	----	¼
Amer Seal-Kap	2	3⅞	4⅛
Amer Seating	*	9¼	9½
Am Ship & Comm	*	----	20c
Amer Ship Build	*	32½	33⅞
Am Smelt & Refg	*	45⅛	45¼
7% preferred	100	147	147⅜
American Snuff	25	50⅝	51½
6% non-cum pf	100	146½	151
Amer Steamship	100	195	210
Am Steel F'dries	*	25¾	27¼
American Stores	*	11½	12
American Stove	*	12⅜	13¼
Amer Sugar Ref	100	14	14¾
7% preferred	100	76⅛	78½
Am Sumatra Tob	*	15½	16⅜
Amer Television	1	1/16	1/16
Amer Thermos A	*	36¼	37¼
Preferred	50	60½	62
Am Thread 5% pref	5	2¾	3
Am Tobacco com	25	68⅝	69
Common B	25	69¾	70½
6% preferred	100	151⅞	156
Am Transformer	10	4	4½
Am Type Found	10	5¼	5⅜
7% preferred	100	11	----
Am Vitrified Prod	*	40c	60c
Preferred	*	7	10
Amer Wind Glass—Class A	100	15	17
Common	*	4½	5½
Preferred	100	54	----
Am Woolen Co	*	9	9¼
7% preferred	100	55½	56⅜
Amer Wringer	*	7¼	9¼
Amer Writing Pap	*	1½	2
Amsterdam Trading American shares		6	----
Anaconda Wire & Cable common	*	33½	34
Anchor Hocking Gl Corp new	12½	14¾	15¾
$5 div pref	*	113	----
Anchor Post Fence	*	2	2¼
Andian Nat Corp	*	24	26
Angostura-Wupperman Corp	1	⅞	1
Anheuser Busch	20	67½	68½
Animal Trap	*	7	10
Antilla Sugar	100	½	1½
Apex Elec Mfg	*	19½	13¼
Applied Arts	1	3⅝	3⅞
Appollo Steel	10	7	8
A P W Paper	5	2	2¾
A P W Prop cl A		1¾	2⅛
Archer-Dan-Midl'd	*	33	33½
Arden Farms	1	1¾	2½
$3 partic pref	*	35¾	37¾
Argo Oil	5	4	4½
Ark Fuel Oil pref	10	9½	10½
Armour & Co of Del 7% guar pref	100	109¾	110
Armour & Co (Ill)—Common	5	5	5⅛
$6 conv pr pref	*	51½	52
7% preferred	100	40	60
Armstrong Cork	*	31⅝	32
Armstrong Rubb A	*	45	50
Arnold Constable	5	8½	9⅜
Arnold Print Wks	*	4½	5
5% preferred	30	14½	15
Aro Equipt Corp	1	9½	10
Arrow Hart-Hegeman Elec	10	38½	40½
Arrowhead Petrol	1	----	----
Artloom Corp	*	5	5⅜
7% preferred	100	80¼	100
Art Metal Constr	10	17¾	19¾
Art Metal Works	5	5⅛	5½
Asbestos Corp Ltd	*	10¼	10¾
Asbestos Mfg com	1	1½	1¾
Preferred	1	14	15
Ashland Oil & Ref	1	5	5½
Assoc Brew (Can)	*	9	----
7% preferred	100 r	109⅞	----
Assoc Dry G'ds	1	7	7¼
6% 1st pref	100	76	79
7% 2d pref	100	86	93
Assoc El Indus Ltd Am dep rcts ord registered	£1	2	3
Assoc Laundries	*	⅛	½
Associated Rayon	*	6½	----
Atl Coast Fisheries	1	2⅜	2¾
Atlantic Co A	50	11¼	12½
Class B com	*	1½	2¼
6% 1st pref	100	62	67
Atl Gulf & W Indies SS Lines	1	15¾	16¾
5% non-cum pf	100	17	18½
Atlantic Refining	25	22¾	22⅞
4% conv pref	100	109¾	111
Atlas Drop Forge	5	5½	5½
Atlas Plywood	*	15¼	15¾
Conv preferred	20	23½	25
Atlas Powder	*	72½	73¾
5% conv pref	100	119	119½
Atlas Tack	*	6¾	7
Auburn Cent Mfg	*	2⅝	3
4% preferred	50	20	24
Austin Nich & Co	*	2½	3
$5 cum prior A	*	17¼	18⅞
Autocar Co com	10	13½	15
6% preferred	100	70	76
Auto Finance	10	26	28½
5½% preferred	50	47	50
Automatic Fire Alarm common	25	8	10
Automatic Instrument common	5	1	2
Automatic Prod	5	1⅛	1¼
Automatic Refrig	10	1	3
Automat Vot Mach	*	3⅝	3⅞
Automobile Banking $1.50 conv pref	25	17¼	19¼
Class A com	25	4½	5½
Avery (B F) & Sons	5	5	5¼
6% pref w w	25	17⅜	17½
Pref ex-warr	25	15¼	18
Warrants		¾	1
Aviation Capital	1	18	20
Aviation Corp	3	4¾	4⅞
Aviation & Transportation Corp	1	3¾	3⅞
Axton-Fish Tob A	10	33½	35
Class B	10	12	14
Preferred	100	93	----
Ayrshire Pakota Colliers Corp	1	3¼	3½
Babcock & Wilcox	*	27	27¾
Baker Chemical	*	15	16
Preferred	100	96	----
Balaban & Katz	25	53	----
Baldwin Co	8	8	9½
6% preferred	100 k	100	Nov 22
Baldw Locv Wks	*	2⅞	3¼
V t c for com	13	16⅛	17
7% preferred	30	34	34½
Warrants		6¾	6½
Baldwin Rubber	1	6⅛	6½
Bancroft (J) & Sons	*	1	2
Preferred	100	25	30
Barber Asphalt	10	10	10⅛
Barber & Ross Preferred		20	----
Bardstown Distill	1	1/16	¾
Bareco Oil	5	⅜	⅝
Barium Stainless Steel com	1	1¼	1½
Barker Bros	*	7¾	8
5½% pref	50	29⅞	30
Barkley Grow Aircrl		½	¾
Barlow & Seelig cl A	5	10⅝	11⅝
Barnard Aviation	1	2¾	3⅛
Barnsdall Oil	5	9¼	9⅝
Barnsdall Refining	1	5c	10c
Bartgis Bros com	1	2⅝	2⅞
6% conv pref	25	21¼	22¼
Basic Dolomite	1	7	7¼
Batavia Body	5	2¾	3½
Bath Iron Wks	1	17⅝	17¾
Bathurst Power & Paper A	* r	12	12⅜
Class B	* r	----	3½
Baumann(Lud)com	*	1	3⅜
Preferred	100	25	29
Pref v t c	100	25	28
Bausch & Lomb Optical com	10	28	30
5% preferred	100	113	118
Bayuk Cigars	*	26¼	28
7% 1st pref	100	113⅜	114
Beaton & Cadwell Mfg common	25	10	----
Beatrice Cream	25	23⅞	25
$5 preferred w w	*	106	108
Pref x-w	*	103	108
Warrants		1½	1¾
Bearings Co (Am)	*	½	¾
1st preferred	100	45	50
2d preferred	100	11	15
Beau Brummell Ties Inc	1	4⅛	5⅛
Beech Aircraft	1	5¼	5⅜
Beech-Nut Pack	20	120	123½
Belding Hem'way	*	7¾	8
Bell Aircraft	1	20½	21¼
Bellanca Aircraft	1	4½	4¾
Bellows & Co A	10	18	----
Belt RR & Stk Yds Common	50	53	54
Preferred	50	55	----
Bender Body com	5	1¼	1½
Bendix Aviation	5	32¼	32½
Bendix Home Appliance cl A	5	5¼	6
Class B	33⅓c	⅞	1
Benson & Hedges	*	28	31
Conv pref	*	37½	40
Berkey & Gay Furniture common	1	¼	5/16
Purchase warrants		----	----
Berland Shoe St	*	6¾	7½
7% preferred	100	94	98
Beryllium Corp	*	9	10
Bessemer Limestone & Cement com	1	5¾	6¼
Preferred	50	43	46
Best & Co	*	30¼	31
Beth Fdy & Mach	*	1½	2½
Preferred	50	20	----
Beth Steel (Del)	*	86¾	86⅞
7% preferred	100	130	130¾
B'G Foods Inc	*	2½	3¼
7% preferred	100	75	----
Bickfords Inc	*	14	14¾
$2.50 preferred	*	38¾	39½
Bigelow-Sanford Carpet com	*	24	25
Preferred	100	100	101¾
Billings & Spen	25	4¼	5¼
Bing & Bing	5	½	----
Bird & Son	*	9¼	10¼
Preferred	5	100	105
Birdsboro Stee Fdy & Mach	em *	7¼	8¼
Blauner's common	*	3⅛	4⅛
$3 preferred	*	44	47
Black&Decker Mfg	*	20	21
Blaw-Knox Co	*	9¼	9½
Bliss & Laughlin	5	18½	21
Preferred	30	32	35
Bliss (E W) Co	1	14	14½
6% conv pf	25	23¼	24¼
5% conv pf	25	22	23
Bloomingdale Bros	*	12¼	14⅞
Blumenthal (Sid)	*	7⅞	8¼
7% preferred	100	87	99
Boeing Airplane	5	18½	18¼
Bohack (H C) com	*	1¼	2½
1st preferred	100	19¾	22
Bohack Realty pf	100	----	11
Bohn Alum & Br	5	30½	31
Bon Ami com A	*	106	107¼
Common B	*	52	52½
Bond Stores com	1	24	24¾
Borden Co	15	19½	19¾
Borg-Warner Corp	5	20⅝	21
Borne Scrymser	25	35	36½
Boston Sand & Gravel Pref	50	5½	7
Boston Storage Warehouse	100	17	20
Boston Wharf	100	12½	14
Boston Woven Hose & Rubber com	*	25¾	27¾
$6 preferred	100	112½	----
Bourjois, Inc	*	6⅝	7¼
$2.75 cum pref	*	37	----
Bower Roll B'r'g	5	35½	36½
Bow-Bilt Bondholders class A	65	16	19
Bowm Bilt Hotels—Common	*	⅛	¼
1st preferred	100	3	4½
2d preferred	*	⅜	½
Boyd-Welsh Inc	* k	2	----
Boyertown Burial Casket com	*	14½	16
Braniff Airways	2½	6¾	7¼
Breeze Corp	1	8	8¼
Brewing Co of Am	3	4½	4⅝
Brewster Aeronaut'l	11	11¼	11½
Warrants		6½	7
Bridgeport Brass	*	12⅛	12¼
Bridgep't Hydr'lic	20	37	38
Bridgeport Mach	*	1¾	2
Preferred	100	30	35
Briggs Mfg	*	23⅞	24⅛
Briggs & Stratton	*	37½	40½
Brill Corp class A	*	3⅛	3½
Class B	*	1	1⅛
7% preferred	100	48	48¾
Brillo Mfg	*	11⅝	12¾
Class A	*	33½	35
Brinks, Inc	25	88	----
Bristol Brass	25	53	56
Bristol-Myers	5	42½	44
Brit-Amer Oil Ltd—Coupon shares	*	12½	13¼
Brit-Amer Tob reg	£1	6¼	13
Ordinary bearer	£1	7¼	12
Brockway Motor Truck com	10	7½	7⅞
Brooke (E G) Iron	5	4⅞	5¼
Brown Co new com		1½	1⅝
New preferred		16½	18
Brown Fence & Wire common	1	2	2½
Class A pref	*	7¾	9
Brown Forman Distillers Corp	*	1⅞	2⅛
Preferred	*	30	36
Brown Rubber	1	1½	1⅝
Brown & Sharp Manufacturing	50	181½	185½
Brown Shoe	*	30½	31
Bruce (E L) Co	5	9¾	11
7% preferred	100	83	92
3½% pref	100	45	----
Bruck Silk Mills	* r	4¾	5¼
Brunswick-Balke-Collender Co	*	24¼	24¾
$5 preferred	*	94	----
Brunswick Site	10	1¼	1¾
Buckeye Pipe L	50	38	38½
Buckeye Steel Cast	*	20⅞	22½
Bucyrus-Erie Co	5	10½	10¾
7% cum pref	100	113	114½
Buda Co com	100	13¾	14¼
Budd (E G) Mfg	*	5	5¼
7% preferred	100	64½	67
Budd Wheel	*	6¾	7
7% preferred	100	115	----
Bullard Co	*	32	33
Bulova Watch	*	34	34½
Burdines Inc	1	9	10
Preferred		44	----
Burger Brewing	*	3	3⅜
Preferred	50	46	50
Burkart (F) Mfg—Common	1	25	26½
$2.20 preferred	*	32½	----
Burma Corp Ltd—Am dep receipts		¾	7/8
Burns Bros Coal	*	1	1¼
Burroughs Adding Machine	*	7⅝	7¾
Burry Biscuit	12½c	⅜	½
Bush Term Co com	1	2⅝	2¾
6% preferred	*	9	10
7% debenture	100	15	17
Bush Term Bldgs—7% pref ctfs	100	12⅝	12¾
Butler Bros	10	5⅛	5¼
5% conv pref	30	19¼	19¾
Butterick Co	*	⅛	⅜
Preferred	50	¾	1½
Byers (A M) com	*	9¾	10⅜
7% part pref	100	77	80
Byers Machine	*	1½	----
Byllesby class A	*	8c	12c
Class B	*	7c	11c
Preferred	*	1¾	2¼
Byrndum Corp	1	3	4
Bryon Jackson	*	12¼	12½
Cable Elec Products Vot tr ctfs	50c	9/16	11/16
Common	50c	11/16	1
Calif Pack Corp	*	19¼	19⅝
5% preferred	50	51	54
Calamba Sug Est	20	10½	12
Calltite Tungsten	1	1⅞	2⅛
Cambria Iron	50	58	59½
Campbell (A S)	1	5¾	7¼
Campbell Wyant & Cannon Fdry	*	14⅛	14½
Canada Bread	*	1⅞	5
Preferred	100 r	99½	100
Canada Cement	100	40	45
Preferred	100	4	8
Canada & Dominion Sugar Co Ltd	*	68	76
		19⅜	20¼

* Without par value. a Called for redemption; see page 111. k Last sale. n Nominal. r Canadian price. t New stock. z Ex-dividend.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
		Per	share
Can Dry Ging Ale	$	13½	13⅞
Cana la Forgings—			
Class A	* r	16¾	20
Class B	* r	15	----
Canada Packers	* r	85	87½
Canada SS Lines	* r	4	4½
Preferred	100 r	16¼	17¼
Can Wire & Cab A	* r	60	62
Class B	* r	18	24
Canadian Airways	*	¾	1¾
Canadian Bronze	* r	36⅝	39
Preferred	100 r	105	----
Canadian Canners	* r	7	7½
Canadian Car & Fy	* r	8⅜	9
Preferred	25	14	18
Canad Celanese	* r	29¼	30¼
Preferred	100 r	123	125
Canadian Colonial Airways	1	5¼	5½
Canadian Dredge & Dock	* r	17½	18
Canadian Foreign Invest Corp	* r	9	10
8% preferred	100 r	104	104½
Can Indus Alcohol—			
Cl A voting	*	1⅛	1⅛
Cl B non-voting	*	1⅛	1⅛
Canadian Industries			
Class A	100	148	155
Class B	100	148	155
Preferred	*	113	118
Can Locomotive	* r	9¼	----
Capital City Pro l	*	8⅜	9
Carbon Monoxide Eliminator	*	5	8
Carborundum Co	*	109	112
Carey (Philip)	*	6⅞	7¼
6% preferred	100	92	94
5% preferred	100	94	----
Carib Syndicate	25c	⅝	⅞
Carman & Co A	*	20	24
Class B	*	5½	6¼
Carnation Co	*	35	35⅝
1st preferred	100	106	108
Carpel Corp	*	24	29
Carpenter Steel	5	29⅛	31
Carrier Corp	1	9⅛	9¾
Carter (J W) Co	1	7	7½
Casco Products	*	7⅝	8¼
Case (J I) Co	100	60¾	62
7% preferred	100	119	120
Case Lockwood & Brainard Co	100	240	----
Case Pomeroy	5	4⅝	5⅛
Castle (A M) Co	10	19	22
Catalin Corp	1	3⅛	3¼
Caterpillar Tract	*	48⅛	48⅞
Celanese Corp	*	28	28¼
7% prior pref	100	119⅛	119⅝
1st partic pref	100	128	130
Celotex Co com	*	7	7¼
5% cum pref	100	67	72½
Celluloid Corp	15	5¾	6½
1st preferred	*	97	99¾
$7 preferred	*	43	44
Central Aguirre Associates	*	17⅛	17¾
Central Airport	1	1	1¾
Central American Plantations	100	1	2½
Cent Foundry com	1	2½	2¾
5% preferred	100	32	36
Cent Iron & Steel		6	7
Cent Ohio St Prod	1	8	9½
Central Paper	1	9	10
Preferred	10	18	20
Cen Violetta Sug		5½	5⅞
Centrifugal Pipe	1	3⅞	4¼
Century Elec	10	3⅛	3⅜
Century Rib Mills	*	2⅝	3⅜
7% preferred	100	91	100½
Certain-teed Prods	1	5⅛	5⅜
6% prior pref	100	37½	37¾
Cessna Aircraft	1	2⅝	3⅛
Chain Belt com	*	20	21⅜
Chambersberg Eng Common	Par $10	22	25
Chamberlin Metal Weather Strip	5	3½	4¼
Champion Paper & Fibre common	*	21	22
6% pref	100	104	106½
Chapman Valve	1	36	38
Preferred	100	120	----
Charis Corp	10	5	5½
Checker Cab Mfg	5	15¼	17½
Cheney Bros com	*	¼	¾
Preferred	*	1¼	1¾
Cherry-Bur Corp	5	12¾	13½
Chesebr'gh Mfg	25	107	108¾
Chesapeake Paper Board common	*	1	----
Preferred	50	3	----
Chester Pure Silk Hosiery com	1	½	1¼
6% preferred	10	2	5
Chic Daily News	*	12¾	13½
New 5% pref	100	95½	96½
Chicago Flex Shaft	5	68	72
Chic Junc Rys & Un Stk Yds com	100	210	----
Chicago Mail Order	5	7⅞	8½
Chic Molded Prod	1	----	----
Chicago Nipple	5	10c	----
Chic Pneu Tool	*	12⅝	13¼
$3 conv pref	*	37⅞	39
$2.50 prior pref	*	46	48
Chic Ry Equip	25	15	16
Chic Rivet & Mach	4	10¾	11
Chic & So Airlines	1	6½	7¼
V t c for com	*	6½	7
Preferred	10	13¾	14¾
Chic Yel ow Cab	*	8⅞	10
Chickasha Cot O	10	10⅝	12½
Childs Co com	*	1⅞	2
Preferred	100	7⅜	8¼
Chilton Co	10	3¾	4¾
Chrysler Corp	5	76⅛	76⅝
Churngold Corp	*	4	4¾
Cinci Advtg Prod	*	6¾	7⅞
Cinci Ball Crank	5	1½	----
Cin Tob W'house	25	4½	6
Cin Un Stk Yds	*	12½	14
Cinecolor Inc	1	½	1½
City Auto Stamp	*	7¼	7½
City Ice & Fuel	*	9½	9⅞
6½ % cum pf	100	91¾	92½

Stocks	Par	Bid	Ask
		Per	share
City & Sub Homes	10	5¾	6⅞
City Stores	5	¾	2⅛
Clark Controller	1	16⅞	17½
Clark Equip Co	*	36¾	37
Preferred	100	108	----
Claude Neon Lt	1	⅛	⅛
Clayton & Lambert	4	4¾	6¼
Cleveland Graphite Bronze com	1	32⅛	34
Cleveland Hobbing Mach com	4	12½	13½
Cleve Tractor	*	4¼	4⅞
Climax Molybdenum Co	*	30	30¾
Clinchfield Coal	100	2⅛	2½
Preferred	100	54	----
Club Aluminum Utensil com	*	2¾	2⅞
Cluett Peabody	*	33⅝	34½
7% preferred	100	143	----
Coca-Cola Bottling of Cincinnati	*	110	125
of Los Angeles	*	26	28
of New York	*	59	63½
of St Louis	1	25	----
Coca-Cola Co	*	104¼	104⅞
Class A	*	60¾	62
Coca-Cola Intern	*	800	----
Cockshutt Plow	*	3½	5
Cohen (Dan) Co	*	6	----
Cohn & Rosenb'ger	*	8	9
Colgate-Palmolive-Peet common	*	11½	11¾
$4.25 preferred	*	100	101¼
Collins & Aikman	*	27½	27¾
5% conv pref	100	110¾	114
Collins Co	100	140	----
Collins Morris	1	1.50	1.70
Collyer Insulated Wire common	*	12	15
Colonial Beacon Oil	*	35	----
Colonial Ice B pfd	*	60	----
Colon Development Ordinary shares		¾	1
6% conv pref		3¾	5½
Col Fuel & Iron	*	19¼	20
Warrants		4½	4¼
Colson Corp	*	24	26
Colt's Patent Fire Arms Mfg	25	82	83½
Columbia Baking	* x	10¼	12¼
Preferred	* x	18½	21½
Columbia Brewing	5 k	12	----
Columbia Die casting Sys Inc class A		20¾	21
Class B	2½	20¾	21½
Columbia Mills	100	40	----
Columbia O & G	1	1⅛	1¼
Columbia Pictures— Vot tr ctfs com	*	5½	5½
$2.75 conv pref	*	20½	21½
Colum Carbon	*	75	77
Columbus Auto— Parts com	*	5	----
$2 preferred	*	26	----
Combustion Eng	1	19	----
Comm'l Solvents	*	10¼	10½
Compo Shoe Mach v t c ext	1	14¼	15
Conde Nast Pub	*	3	3¼
Congoleum-Nairn	*	18	18¾
Congress Cigar	*	13¾	14
Ctfs of deposit		12⅛	12⅞
Conn Telep & Elec	1	1⅛	1⅜
Consol Aircraft	1	24	24½
$3 conv pref	*	60½	63½
Consol Biscuit	1	1¾	1⅞
Consol Car Heat	100	38	42
Cons Cigar Corp	*	11¾	12½
6½% prior pf	100	90	91
7% preferred	100	78	83½
Cons Film Indus	1	⅝	¾
$2 cum part pf	*	8½	9
Cons Laundries	5	2⅝	3
7% preferred	100	85	90
Cons Lithograph	*	3	----
Cons Mach Tool uts		63	----
Consolidated Oil	*	5⅞	6
Cons Paper of Can	*	2¾	3¼
Consol Retail Sts	1	2¾	2⅞
8% preferred	100	97	104¾
Consol Royal Oil	10	1¾	1½
Consolidated Steel	*	5⅝	6
Consolid'd Textile	*	10c	17c
Consolidation Coal— Common	25	4½	4½
Warrants		¼	½
5% conv pref	100	17¾	19½
Container Corp	20	15½	15⅞
Continental Aviation & Engineering	1	4¼	4½
Continental Baking Class A	*	7¾	8¼
Class B	*	¾	⅞
8% preferred	100	80½	82½
Continental Can	20	37½	38
$4.50 preferred	* a	111[33]	111½
Cont Diam'd Fibre	5	7⅜	8
Continental Mot	1	3⅝	3¾
Cont'l Oil (Del)	5	19½	20
Cont'l Oil (Mex)	1	[16]	⅜
Cont'l Roll & Steel	1	8	8½
Preferred	100	----	----
Cont Screw com	10	16	----
Preferred	10	80	----
Cont Steel Corp	*	22	23½
Preferred	100	109½	----
Converse Rubber	*	⅜	⅞
$2 preferred	33	3	4½
Special pref	*	2	3
Cook P't & Varn	*	10¼	11
$4 preferred	*	59¼	61¾
Cooper Bessemer	*	8½	9¼
$3 prior pref	*	32½	36
Copperweld Steel	5	19	19¾
Conv 5% pref	50	56	56¾
Cornell-Dubilier Elec Corp com	1	8½	9¼
Corning Glass Wk	10	106	110
6% Preferred	100	103½	----
Corn Prod Refg	25	42¼	42½
7% preferred	100	177	186
Corroon & Rey'ds	*	1	1½
$6 conv A pref	*	68	70¼
Cosden Petroleum	1	⅛	1
5% conv pref	50	6¼	6¾
Cosmocolor Corp	1	40c	70c

Stocks	Par	Bid	Ask
		Per	share
Coty Inc com	1	4¾	4⅞
Coty Internat'l	1	½	⅝
Courier Post pref	100	54	59½
Courtaulds Ltd— Am dep rcts ord	£1	2½	3
Covered Wagon Co $1.50 conv cl A	20	⅜	⅝
Cowles (C) & Co	25	25	----
Cramp Shipbldg	5	10⅜	11½
Crane Co com	25	20¼	20⅝
5% conv pf	100	105½	106
Creameries of Am— $3.50 pref	*	51½	52
Cream of Wheat	2	17¾	18¼
Creole Petrol	5	14	14½
Crocker-Wheeler	*	4⅞	5
Croft Brewing	1	⅛	⅛
Crompton & Knles	*	38	42
Crosley Corp	*	4	4¾
Crowell Collier Publishing Co	*	23¾	26
Preferred	100	108	----
Crowley Milner	*	1⅝	1⅞
Prior Preferred	50	9½	10
Crown Central Petroleum (Md)	5	2	2⅜
Crows Nest Pass Coal		23	----
Crown Cork Int A	*	4½	4½
Crown C'k & Seal	*	25⅝	26¼
$2.25 pref w w	*	42½	43
Preferred x-w	*	42¾	43½
Crown Drug com	25c	1½	1⅝
Preferred	25	21¼	24
Crown Zellerbach	5	15⅜	15⅝
$5 conv pref	*	90⅞	91
Crucible Steel	*	42	42½
7% preferred	100	----	----
5% conv pref	100	90	91
Crystal Oil Ref	*	⅜	⅝
6% preferred	10	4	6
Crystal Tissue	*	6½	----
Cuba Co	*	3c	10c
Cuban Am Mangan	2	8⅜	9¼
Cuban-Am Sug	10	4½	4⅝
7% preferred	100	65	71
Cuban Atl Sugar	5	5½	5⅞
Cuban Tobacco	*	1⅝	2
5% Preferred	100	----	17
Cudahy Pack	30	11½	12
Preferred	100	----	75
Cuneo Press	5	24	25
6½% preferred	100	108½	110
Curtis Lighting	2½	1¾	2¼
Curtis Mfg of Mo	5	7½	9½
Curtis Publish	*	1⅞	2
$7 preferred	*	46½	47½
New prior pref	*	33⅞	34½
Curtiss-Wright Corp	1	9½	9¼
Class A	1	27¾	28¼
Cushman's Sons— 7% cum pref	100	68	80
$8 cum pref	*	42	51½
Cutler Hammer	*	20	20½
Darby Petroleum	5	3⅝	4¼
Darco Corp 8% pf	100	25	----
Dardelet Thr'dlock	*	10	15
Darling Stores Corp $2 partic pref	*	10½	13
Davega Sts Corp	5	3¼	4
5% conv pref	25	17½	19
Davenport Hosiery Mills com	*	17½	18¼
Preferred	100	110	----
Davis Coal & Coke	50	20	25
Davison Chemical	1	6½	6¾
Dayton Rubber Mfg Common	1	11⅛	11⅜
Class A	35	27½	29
Decca Records	1	4⅞	5
Deere & Co com	*	20½	20¾
7% preferred	20	28	28½
Defiance Spark Pl	*	3½	4
Deisel-W mmer Gilbert Corp	10	17¾	18¼
Dejay Stores	1 k	3½	Nov.19
Delendo Corp	1	¼	----
De Laval Steam Turbine	100	120	126
De Long Hook and Eye	100	75	85
Del Rayon A com	15	9½	10½
Delta Airlines	100	33	38
Dennison Mfg— Class A com	5	1	1¼
$6 prior pref	50	30½	35
8% debentures	100	100	101
Dentists' Supply	10	58½	61½
6% preferred	100	110	----
De Pinna (A) Co— Class A	1	8	8¾
6% conv pref	10	3½	4
Derby O & Ref com	*	1	1⅛
Preferred	*	30	34½
Detachable Bit	10c	40c	60c
Detroit Aircraft	*	60c	75c
Det Gasket & Mfg	1	10	11
6% pref w w	20	17¾	18¾
Detroit Gray Iron & Foundry com	1	1½	1⅝
Detroit Harvester	1	13	13¾
Detroit Mich Stove	1	2	2¼
Detroit Paper Prod	1	½	¾
Detroit Stee' Prod	10	19	21
De Vilbiss Co	10	25	27¾
Preferred	10	10½	11
Devoe & Raynolds— Class A (non-vot)	*	14⅛	14¾
Common B	*	14	16
2d p eferred	100	107	----
Dewey & Almy Chem Common	*	23	25
Preferred	*	102	107
Dexdale Hosiery— Preferred	100	12	----
Diamond Alkali	20	81	86
Diamond Match	*	29½	30¼
6% part pref	25	39½	40
Diamond Shoe com	*	11½	12
5% conv pref	100	----	----
Diamond T Mot r	2	8½	8½
Dictaphone Corp	*	28	31½
8% preferred	100	119	----
Dictograph Prod	2	¼	¾
Diesel Equipment	1	----	----
Differential Wheel	1	2¾	3½
Voting trust ctfs		2¾	3
Di Noc Mfg	1	3	3¼

Stocks	Par	Bid	Ask
		Per	share
Discount Corp	100 e	61	66
Disney (Walt)— 6% preferred	25	12	13
Distillers Co Ltd	£1	3	13
Distillers Corp-Seagrams Ltd	*	18⅛	18⅜
5% pref w w	100	79	82
Distillers Liquors	2½	1½	2⅛
Divco-Twin Truck	1	7⅛	7⅜
Dixie Home Stores	1	9¾	10¾
Dixie Ice Cream	5	4⅞	8½
Dixie-Vortex Co	*	9½	11
Class A	*	35½	36
Dixon (J) Croc	100	30	32
Dobeckmun Co com	1	3	4¼
Dr Pepper Co	*	11½	12¾
Doehler Die Cast	*	20¾	21
Dold (Jacob) Pkg— 6¼% pref	100	36½	37½
Dominion Bdge	100	18	23
Dominican Coal pf	25 r	18	20½
Dominion Glass	100 r	126½	127
Preferred	100 r	143	148
Dominion Steel & Coal B	25	6⅜	7
Dominion Stores	* r	5¼	6
Dominion Tar & Chemical	*	3	3⅞
5½% pref	100	58	64¾
Doubleday Doran	*	9	11
Douglas Aircraft	*	79¼	79½
Douglas (W L) Shoe Common	*	⅜	⅜
Conv prior pref	*	1½	2½
Dow Chem com	*	129	133
5% preferred	100	113	114
Dow Drug	*	1½	2⅝
Preferred	100	----	65
Doyle Mach & Tool	1	3¾	4
Dresser Mfg com	*	21	21¼
Driver Harris Co	10	24½	26
Preferred	100	106½	109½
Dryden Paper	* r	5½	5⅞
Dubilier Condenser	1	2¾	3
Du Mont (Allen) Laboratories cl A	1	6¾	7¾
Dun (R G) Bradstreet Corp	*	32	35
$6 preferred	*	109	----
Dunhill Internat'l	1	6¾	7
Duplan Silk	*	10	10¼
8% cum pref	100	115	120
DuPont (E I) de N & Co common	20	156½	158
Preferred	*	128½	131
Durez Plastics & Chem com	5	41	42
6% pref	25	24½	25½
7% pref	100	99	----
Durham Hosiery— Mills B com	*	½	⅝
6% pref	100	24	28
Duro-Test Corp	1	1⅛	1¼
Duval Texas Sulph	*	7⅝	7¾
Dwight Manor v t c		¾	----
Eagle Lock	25	7½	10½
Early & Daniel	*	23	27
Preferred	100	112	----
Eason Oil	1	¾	1
$1.50 conv pref	20	10	13
East Dairies Ltd	* r	50c	----
Eastern Air Lines	1	33¼	33¾
Eastern Corp com	10	4¾	5
5% prior pref	20	16	17
Warrants		1⅜	1¾
Eastern Footwear	1	----	----
East Mall'ble Iron	25	12½	15
East Racing Assn	*	34	38
Eastern Roll Mill	5	4¾	5
Eastern Sugar Assoc Common	1	5⅞	7
Preferred	1	16¾	18½
Eastman Kodak	*	143½	145
6% preferred	100	178	----
Easy Washing Mach Common	* r	3	3¾
Class B	*	3¾	4
Eaton Mfg Co	4	33	33¾
Economy Groc Sts	*	12½	13
Edgewater Steel	*	73	75
Edison Bros Stores	2	13½	14½
5% preferred	50	48½	49½
Edison Solitdorf	*	¾	1⅛
Educational Pict	1	----	¼
Eltington Schild	*	[16]	[16]
Elder Mfg	*	9	----
Class A	100	58	----
Electrical Steam Sterilizer	1	[32]	[32]
Electric Auto-Lite	5	34¾	35½
Electric Boat	3	14½	14⅝
Electrical & Musical Indus Am sha		½	[32]
Elec Stor Battery	*	31½	32
Elec Vacuum Clean	*	24	26
Electro Bleach Gas	*	28	31
Electrol Inc com	1	50c	----
Electrographic Corp Common	1	11¾	14
Electrolux Corp	1 r	7½	7¾
Electromaster Inc	1	1	1½
Elgin N Watch	15	29½	32
Elger Co com	*	3½	----
5% cum pref	50	36	----
5% prior pref	100	49	----
Elk Horn Coal	*	¾	1
1st preferred	100	2	3½
2d preferred	100	1½	2½
Ely Walker D G	25	16	----
1st preferred	100	120	----
2d preferred	100	98½	----
Emerson Drug	2½	18¼	19
Class B	2½	18	19½
Preferred	25	28	----
Emerson Elec Mfg	4	3¼	3½
Preferred	4	90	----
Empire Sheet & Tinplate	*	4¼	5
Emsco Derrick	5	6⅜	7½
End co t-Johnson	50	39	40
5% p e erred	100	110	111½
Equit Of Ice Bldg	*	½	⅝
Escanaba Paper— Preferred	100	45	55
Esquire Inc	1	2¾	3
Eureka Pipe Line	50	21½	23
Eureka Vac Clean	5	2⅞	3⅛
Evans Products	5	8¼	8¾

* Without par value. *a* Called for redemption; see page 111. *e* Ex-div. of $120. *k* Last sale. *n* Nominal. *r* Canadian price. *t* New stock. *x* Ex-dividend.

INDUSTRIAL & MISCELLANEOUS STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
		Per	share
Ever Plastics Corp.	5	1½	2¼
Eversharp Inc	1	1¾	2⅛
Ex-Cell-O Corp	3	30½	30¾
Exch Buffet Corp	*	½	¾
Ey Lax Mfg A	10	46	53
Faber Coe & Gregg Preferred	100	101½	----
Fafnir Bearing	25	135	----
Fair (The) Chicago	*	2¾	3
7% preferred	100	37½	40½
Fairbanks Co	25	----	½
8% preferred	100	5⅝	6¾
Fairbanks Morse	*	42	43½
Fairchild Aviation	1	10⅛	11⅛
Fairchild Eng & Air	1	3⅛	3⅜
Fairfield West Md Dairy 6% pref	100	100½	----
Fajardo Sugar	20	19¾	20¼
Falstaff Brewery	1	6¾	7
Famise Corp Class A	2	----	½
Famous Players Can Corp com	1 r	18	22
Fanny F'mer Cand	*	25	25⅞
Fansteel Metallurg	*	8⅞	9½
Farben Ind		16	17
Farnsworth Telev & Radio	1	2¼	3
Farrel-Birm'ham	25	19	21
Fashion Park com	*	1¾	2½
Preferred	*	3½	4½
Fedders Mfg	5	9⅜	9¾
Federal Bake Shops	*	11	12½
Preferred	30	26½	30
Federal Compress & Warehouse	25	34	40
Federal Machine & Welder com	1	10½	12
Fed Mach & Welder		10¾	12
Federal Mogul	5	13⅓	14½
Federal Motor Tr	*	3⅝	3⅞
Fed Screw Works	1	4	4½
Federated Dept Sts	*	20	20¾
4¼% preferred	100	93½	96
Federated Publica's	*	21	21¾
Ferro Enamel	1	13	13½
Fiat Am dep rcts		18	20¾
‡Fidelio Brewery	1	----	----
5th Ave Coach	25	17	21
Filene's(Wm)Sons	*	13½	20½
Finch Telecommunications com	1	6¼	7
Firestone Tire & Rub Common	10	16⅛	16⅞
6% pref ser A	100	96⅜	100
First Nat Stores	*	42¾	43¾
Fishman (M H)	*	7	8½
Preferred	100	85	----
Fisk Rubber Corp	1	12	13
Flintkote Co com	*	16⅝	16¾
Fla Portld Cem u ts		80	84
Florence Stove	*	33	34
Florsheim Shoe com	*	22¼	22½
Flour Mills of Amer Preferred	*	1¾	1¾
Fohs Oil	*	4½	5½
Follansbee Bros	*	1¾	2
Preferred	10	18	20
Follansbee Steel	10	7⅛	7⅝
5% conv pref	100	26½	28½
Foimer Grafiex	*	3	----
Preferred	100	55	----
Food Devices	20c	¼	⅜
Food Machinery	10	31½	32
4½s conv pref	100	106½	----
Foote Bros Gear & Mach com	5	6⅞	7¼
Preferred	100	9¼	9¾
Foote Burt com	*	19½	20½
Ford Motor Ltd— Am dep rcts ord		1⅛	1¼
Ford Mot of Can— Class A	*	11¾	12
Class B	*	10⅞	12¼
Ford Motor France Am dep rcts		⅛	1
Formica Insulation	*	22	23
Ft Worth Stk Yds	*	15	----
Foster Wheeler	10	16¼	16½
$7 conv pref	*	106	108
Foundation Co	1	5¼	5⅝
Foundation Co of Canada	* r	11	13
Fox (Peter) Brew	5	23	25
F-R Publishing	*	11	----
Francisco Sugar	*	2¾	2⅞
Franklin Co C'l com		5c	15c
Preferred	10	----	--
Franklin County Distilling Co	1	¾	⅞
Preferred		8	8¾
Franklin Ry Sup	*	21	23½
Franklin Shops	*	6	8
Preferred	10	8	10
Freeport Sulphur	10	36¾	37¼
French Investing Preferred	100	2¾	----
Froedtert Grain & Malt common	1	9	9¾
Partic conv pref	15	19¼	19½
Fruehauf Trailer	1	18⅛	19
5% conv pref	100	92	94
Fuhrman & Schmidt Brewing com	1	25c	----
Fuller Brush com	5	9	11
Fuller (G A) Co— Common	1	26½	28
$3 convertible	*	29	31½
4% conv pref	100	49	50½
Gabriel Co cl A	*	2⅛	2½
Gair (Robert) com	1	2⅜	2¾
$3 Preferred	10	15⅝	16¼
Galveston Houston	*	20	23
Gamewell Co	*	17	18½
$6 conv pref	*	88	93
Gannett Co Inc— $6 conv pref	*	102⅛	103
Garfinckel (J) & Co Common	1	11½	12½
6% conv pref	25	27½	30
Garlock Packing	*	57	59
Gar Wood Indust	3	5¾	6
Gary (Theo) $1.60 pf		3¾	----
Gaylord Container	5	11½	13
6½ conv pref	50	46	52
Gellman Mfg	1	1¼	1½
Gen Accept'ce Corp Class A	5	11½	13½
Conv preferred	20	17	19
Gen Alloys Co	*	1½	1½
Pref (stamp)	10	3½	5½
General Amer Oil of Texas common	5	3½	4½
Preferred	10	5½	----
Gen Amer Trans	5	53	53½
Gen Aniline& FilmA	*	57	61
General Baking	5	6¾	7
$8 1st pref	*	131	134
Gen Bottlers com	1	8	8½
General Box Corp	1	1⅜	1⅝
General Bronze	5	3¼	3½
General Cable Class A	*	6	6¼
	*	16½	18
7% preferred	100	83½	85
Gen Cigar common	*	19⅜	20½
7% preferred	100	116	117½
Gen Crude Oil	2	4⅜	4⅞
Gen Development	20	5½	----
General Electric	*	32⅞	33
General Elec Ltd— Am dep rcts reg	£1	4¾	5¾
Gen Fire Exting	*	15½	16½
Gen Fireproofing	*	17½	17¾
7% preferred	100	109	----
Gen Foods Corp	*	34¼	35
$4.50 preferred	*	116¾	118¾
Gen Machinery	*	23¼	25
4½% preferred	100	102½	----
General Mills	*	88	89
5% preferred	100	128½	129¾
General Motors	10	48⅞	50
$5 preferred	*	126	126¼
Gen Optical pref	*	7	----
Gen Outdoor Adv't'g Common	*	4⅛	4⅜
Class A	*	48	49½
6% preferred	100	82	84
General Print Ink	1	6¾	7
$6 preferred	*	108¾	110
Gen Rayon A stk	*	⅜	1
Gen Ry Signal	*	15⅝	15¾
6% preferred	100	103	----
Gen Refractories	*	27	28
General Shoe	1	10⅜	10¾
Gen Steel Casting	*	5	8
$6 conv pref	*	60½	61
Gen Theat Equip	*	10½	11
Gen Time Instru	*	19¾	21
6% preferred	100	103⅛	107
Gen Tin Invest Shs		1	1¼
Gen Tire & Rub	5	13⅛	13¾
6% cum pref A	100	100½	103
Genesee Brew A	1	2½	3½
Class B com	1	2½	3½
Giant Portland Cement com	5	62c	68c
Preferred	50	12½	14
Arrear ctfs		8	8½
Gibson Art	*	27	28½
Giddings & Lewis	2	15	15½
Gilbert (A C)	*	6½	6¾
Preferred	*	45½	46½
Gilchrist Co	*	3½	4½
Gillette Saf Razor	*	3	3⅛
$5 conv pref	*	34⅞	36
Gilmer (L H)	5	5¼	6¼
Gimbel Bros	*	7	7½
$6 preferred	*	62¼	63¼
Gisholt Machine	10	17⅜	17¾
Gleaner Harvester	*	7¼	7¾
Glen Alden Coal	*	8¾	8⅞
Glidden Co	*	14⅜	15
4½% conv pref	50	43	44½
Globe-Democrat Publish pref	100	116	----
Globe Wernicke	*	4	5⅜
Preferred	*	65	----
Gobel (Adolf) Co	1	1⅞	2
Godchaux Sugar— Class A	*	19¼	22
Class B	*	5¼	5¾
Preferred	*	93¼	94¼
Goebel Brewing	1	2¼	2⅜
Golconda Petrol	*	¼	½
Goldblatt Bros— Preferred	50	38	39½
Good Humor Corp	1	1⅞	3⅜
Goodman Mfg		36	37¾
Goodrich (B F)	*	14½	14⅝
$5 preferred	*	62¾	63⅜
Goodyear Tire & Rubber com	*	17½	17¾
$5 conv pref	*	84	84½
Goodyear T & R of Canada	* r	74	----
Preferred	50 r	54	56
Gorham Inc com A	*	1	1⅜
$3 preferred	*	15	15¾
Gorham Mfg	10	31	32½
Gorton-Pew Fish	*	32	37
Gotham Silk Hosiery com	*	1⅝	1⅞
7% preferred	100	30	31
Graham-Paige Mot		⅞	15/16
Grand Raps Varn	1	5	5¼
Grand Union— Com div certifs	*	11½	13
Ex-div certifs	*	10⅛	10⅜
Granite City Steel	*	12½	13
Grant (W T) com	10	33¼	34¼
5% preferred	20	23½	24½
Graton & Knight	*	4	6
Preferred	100	58	62
$1.80 prior pref	*	22	25
Gray Mfg Co	10	4⅝	5
Gt Atl & Pac Tea Non vot com	*	98½	100½
1st preferred	100	128½	129
Great Lakes Paper— 6% pref	100	12	16
Great Lakes SS	*	43¼	46¾
Great Lakes Term W'house (Ohio)	*	2⅝	3
Great Nor Pap	25	42¼	43¼
Great West Sugar	*	20½	21
7% preferred	100	136	137¾
Greater New York Brewery com	1	⅝	7/8
Greenf'ld T'p & Die	*	8⅞	9¼
$6 preferred	100	65	68
$1.50 preferred	*	18½	----
Green (H L) Co	1	30½	31
Greyhound Corp	*	11	11¼
5½% preferred	10	11⅛	11⅜
Griesedieck Western Brew common	*	22	----
5½% pref	25	20½	21½
Groc Store Prod	25c	1⅛	1⅜
Group No. 1 Oil	*	1650	1850
Group No. 2 Oil	1	½	¾
Gruen Watch	1	4⅝	5⅛
6% preferred	25	19¼	21½
Grumman Aircraft Engineering com	1	17	17¾
Guantanamo Sug	*	1½	1⅞
8% preferred	100	15	17½
Gulfboard Oil	1	1¼	1⅜
Gulf Oil Corp	25	33¾	34
Gypsum Lime & Alabaster Ltd	*	2½	3½
Hajoca Corp	*	7	8
Preferred	100	39	41
Hall Lamp com	5	7¾	8½
Hall (W F) Print'g	10	13½	14⅛
Haloid Co	5	15½	17
Hamilton Watch	*	15¾	16½
$6 preferred	100	101	104
Hammermill Pap	10	25½	26
Hammond Instrum	1	3⅝	3⅞
Preferred	50	41	42
Hanley (James)	5	16	18
Preferred	50	50	----
Hanna (M A)	*	28½	30½
$5 cum pref	*	101¾	105
Harbor Plywood com		3	3½
Preferred		22	23
Harlow Aircraft	1	⅞	1⅛
Harshaw Chemical	*	22½	24½
Harbison-Walker Refractories com	*	24	25
6% preferred	100	133¼	150
Harrington & Richardson Arms Co— Class A	1	4	4¼
Harrisburg Steel	5 x	14	15
Harris Seybold Potter com	*	5	5¼
$5 preferred	100	61	67
Hart & Cooley	25	137	----
Hartford Times	*	19	----
Hartman Tob	*		1/16
Harvard Brewing	1	1⅝	2
Harvill Aircraft Diecasting	1	2½	2¾
Haskelite Mfg	5	7⅝	8⅛
Hat Corp class A	1	6¼	6½
Class B n-v	1	5½	5⅝
6½% pref w w	100	92½	95
Hatfield-Campbell	*	1	----
Prior preferred	12	5¼	----
Partic pref	100	10	----
Haverty Furn Cos— Conv pref	*	17½	----
Hawley Pulp & Pap	1	12¾	13½
$7 preferred	*	113	----
Hayes Indus	1	8¾	9¼
Hayes Mfg	2	2¾	2⅞
Haytian Corp	*	1	1¼
Hazel-Atlas Glass	25	94½	96
Hazeltine Corp	*	24	27¼
Hearns Dept Stores Common	5	2	2⅜
6% conv pref	50	19½	20
Hearst Consol Pub— 7% class A pref	25	5	5¾
Hecker Prod com	1	7½	8
Helena Rub'stein	*	11½	12⅛
Class A	*	10½	11½
Helme (G W)	25	95⅛	97¾
7% non-cum pf	100	162½	165
Hendey Mach	*	12	13
Hendrick Ranch Royalties	1	¼	⅜
Hercules Cement	*	60	65
Hercules Motors	*	15⅝	16
Hercules Powder	*	71	73
6% preferred	100	126⅞	129
Hershey Creamery	*	20	23
Preferred	100	107	----
Hershey Chocolate	*	52	55½
$4 conv pref	*	112	114
Hewitt Rubber	5	12⅛	13
Heyden Chemical	10	70¼	71¼
Heywood-Wakefield Common	25	11	14
1st B pref	25	11	13
Hiawatha Oil & Gas Common	5	⅞	1½
Preferred	10	5	----
Hickock Oil cl A	1	14½	15
Hilton-Davis Chem Common	1	20¾	22¾
$1½ preferred	5	25¾	27¾
Hinde & Dauch	10	15	17
$5 conv pref	100	98	101
Hires (C E) com	1	16½	19
Hobart Mfg A	*	36⅛	40
Hoe (R) class A	10	10¾	11⅞
Prior pref	65	36	38
7% preferred	21	10	11
Common	*	¾	1⅛
Hollander(A)& Son	5	8¼	8⅞
Holland Furnace	10	32⅝	33
Holophane Co	*	13	13½
Holly Sugar	1	10¼	10⅝
7% preferred	100	106¼	----
Holt (H) & Co A	*	3¼	5½
Hooker Electro Chemical com	10	14	15
6% preferred	100	100	----
Horder's Inc com	*	11	15
Hormel & Co com	*	31½	33¾
Horn (A C) com	1	2½	3½
Prior preferred	5	4½	6
Horn Hard't(NY)	*	30	30¼
5% preferred	100	112	113½
Horn & Hard't Bak	*	117	----
Hotel Statler com	*	20	22
6% preferred	25	23¾	----
7% preferred	100	99	----
Hotel Waldorf-Ast	1	8c	15c
Houdaille-Hershey— Class A	*	36¾	37½
Class B	*	13¼	13⅝
Houdry Process	10	38	41
Houston Oil Field Material com	1	2¼	3
$1.50 conv pref	20	15	17
Houston Oil (Tex)— Vot tr ctfs com	25	4¼	4⅜
Vot tr ctfs 6% pf	25	18½	19¼
Howard Aircraft	1	1¾	2¼
Howe Scale com	*	17	22
1st preferred	100	50	----
2d preferred	*	6	----
Hubbell (Harvey)	5	17¼	18¾
Hudson Mot Car	*	4¼	4½
Humble Oil & Ref	*	63¼	63¾
Hummel-Ross Fibre Common	5	6½	6⅞
Hunter Steel com	*	1¼	1¾
6% preferred	20	14	16½
Hupp Motor	1	⅞	⅞
Husmann-Ligonier	*	7	8
Preferred	50 k	49	----
Huttig Sash&Door	5	8	----
Preferred	100	95	----
Huylers Inc., com	1	----	----
7% pref unstpd	100	7	7¾
7% pref stmpd	100	9	9½
Hyde Park Brew	10	----	44½
Hydraulic Press Brick com	100	----	10c
6% pref	100	55c	----
Hydraulic Press Mfg Common	5	7¼	8¾
6% conv pref	25	25	27
Hygrade Food Prod	5	1½	1⅞
Hygrade Sylvan	*	36	38
6½s conv pref	* a	----	----
4½% conv pref	40	44¼	46¼
I T C Corp		1½	----
Idaho Farms		1¾	2¼
Ideal Cement	100	28	29
Imperial Chemical Indus rcts	£1	3½	6⅞
Imperial Oil Ltd	*	6½	6¾
Registered shs	*	6½	7
Imperial Tobacco of Canada com	5	9¼	10
Imperial Tobacco of Gt Brit & Irel'd Am dep rcts ord	£1	8½	12
Indian Motocycle	*	15	16
Preferred	10	10	----
Indiana Gas & Chem Common	5	1¾	2½
$3 pref	*	23½	25
Indiana Pipe Line	7½	3½	3¼
Indian Refining	10	5½	5¾
Indian Terr Illum Oil non-vot A	1	½	¾
Class B	1	½	¾
Indus Accep Corp— Cum pref	100	----	----
Indus Brown Hoist— Common v t c	*	2½	3
1st pref v t c	*	5½	6
2d pref v t c	*	2½	2¾
Industrial Rayon	*	24¼	24½
Ingersoll Rand		105½	107
6% preferred	100	155½	157
Inland Steel	*	87½	88¾
Interchemical Corp	*	23½	25
6% preferred	100	110	111½
Intercont Rubber	*	4	4½
Interlake Iron	*	10¾	10⅞
Int. Agricultural	*	1¾	2¼
7% prior pref	100	31½	34½
Int Business Mach	*	156½	159
Int'l Cellucotton	*	38¼	38¾
Int Cigar Mach	*	18½	20
Internat Educational Publishing pref	*	¼	½
Internat Elevating	40	7	10
Int Harvester	*	54¾	55¼
7% preferred	100	169½	169⅞
Internat Indus	1	1½	1¾
International Match Realization	£1	10½	11½
Int Mercan Mar	*	10½	10⅝
Internat Metal Ind class A	*	6⅛	7¼
Internat Milling— 5% preferred		103	----
Int Nickel (Can)	*	23⅞	24¼
7% cum pref	100	130	140
International Paper & Power com	15	16¾	17
5% conv pref	100	69¾	70
Warrants		2⅞	3¼
Internat Petroleum Coupon shares	*	9¾	10⅛
Registered shs	*	9¾	10⅜
Internat Prod	*	3¼	3¾
Internat Pulp	*	1	3
Preferred	100	55	62
Int Safety Razor B	*	¼	½
Internat Salt	*	37½	39
Internat Shoe	*	29½	29⅞
Internat Silver	50	28	29
7% preferred	100	105½	109
Int Text Book	*	¾	1⅛
Int Vitamin Corp	1	3⅝	3⅞
Interstate Airplane & Engine	10	6½	7½
Interstate Bakeries	*	1½	2
$5 preferred	*	26½	28½
Interstate Dept St's	*	7½	7⅝
7% preferred	100	85¼	90⅞
Interstate Home Equipment	1	8½	8⅝
Interstate Hosiery Mills com	*	11	12½
Intertype Corp	*	7⅜	8
Iron Fireman vtc	*	17¼	17½
Ironrite Ironer	10	4	5
Irving Air Chute	1	15	15½
Irving (John) Shoe	1	⅜	⅞
Preferred w w	25	3¼	----
Jackson (Byron) see "B"			
Jacobs (F L) Co	1	2¾	2⅞
Jarvis (W B) Co	1	12¼	13
Jeannette Glass	*	1⅛	1½
Jefferson Lake Sul	¼ x	3¼	3⅝
Preferred	10	7¼	7¾
Jenkins Bros	25	19½	21½
Jersey Cereal	*	15	----
Jewel Tea	*	45⅜	46½
Johns-Manville	*	61¼	62
7% preferred	100	125	126
Johnson Pub	10	⅛	1
Johnson-Stevens & Shinkle Shoe	*	13	----
Johnson Tin Foil & Metal	100	70	----
Jonas & Naumb'g	2½	2½	3
Jones & Lamson	20	46	48
Jones & Laughlin Steel common	100	33½	33¾
7% preferred	100	101	101¾
Joy Mfg	1	13	13¾
Julian & Kokenge	*	21	24¾
Kahn's (E) Sons	*	13	14¾
1st pref	100	102⅝	----
Kalamazoo Stove & Furnace com	10	12¾	13¾

* Without par value. ‡ Name changed to Greater New York Brewery. a Called for redemption, see page 111. k Last sale. n Nominal.
r Canadian price. t New stock. x Ex-dividend.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks Par	Bid	Ask
	Per	share
Kane Carburetor *	½	1½
K C Stk Yds Me 100	22	24
Preferred 100	63	66
Kaufman Dept St's Common 1	13⅜	14¼
5% conv pref 100	100	105
Kaynee 10	4½	5½
Preferred 100	95	----
Kayser (Jul) & Co 5	7¼	8¾
Keith-Albee-Orph— 7% conv pref 100	102	105
Keith (Geo E) Co— 7% preferred 100	8	19
Keller Dorian Colorfilm 20	----	¼
Kellett Autogiro 1	¾	1
Kellogg Co *	20	20¾
Kelly Springfield Tire common 5	1¼	1½
Kelsey-Hayes Wheel Conv class A 1	16½	16½
Class B 1	8⅝	8⅞
Kennedy's Inc 5	7½	8
$1.25 conv pref *	16½	18½
Ken-Rad Tube & Lamp A *	3⅜	4
Kensico Cemetery Association 100	26	28
Kentucky Stone vtc 1	14	16
Key Co common *	5	7
Keyes Fibre com *	1	1½
Class A *	3	4
Preferred *	50	55
Keystone Steel & Wire common *	13½	14½
Keystone Watch Case 16 2-3	46	50
Kimberly-Clark *	37	38
Preferred 100	110	----
Kingsbury Brew 1	¼	⅜
King Seeley com 1	9	10¼
Kingston Products 1	1½	1⅝
Kinner Motors 1	1¾	1⅞
Kinney (G R) Inc 1	1½	1⅝
$5 prior pref *	23⅜	24
Kirby Lumber 100	52	56
Kirby Petrol 1	1¾	2
Klein (D E) Co *	13½	14½
Kleinert Rubber 10	10⅜	11½
Knapp-Monarch *	8¼	9½
Preferred *	35	----
Knott Corp 1	4½	4⅝
Knudsen Creamery *	2½	3
6% cum pref *	8	8½
Kobacker Stores *	9½	11½
7% preferred 100	80	85
Koppers Co 6% pf 100	92½	95
Kresge Dept Stores 1	2¾	3¼
4% preferred 100	46	55
Kresge (S S) Co 10	25¼	25½
Kress (S H) *	26	26½
Special pref 10	13	14
Kreuger (G) Brew 1	4⅝	5¼
Kroger Grocery & Baking common *	28¼	28¾
1st preferred 100	121	----
2d preferred 100	122	----
Kysor Heater 1	6¼	6⅞
Laclede-Christy Clay Products *	6½	7
Laclede Steel 20	18½	20½
Lago Petroleum 1	44	----
Lake of the Woods Milling * r	----	17½
Preferred 100 r	110	----
Lakey Fdy & Mach 1	3¾	3⅞
Lambert Co *	12½	13
Landers, Frary & Clark 25	27¾	30½
Landis Machine 25	----	10
Lane Bryant Inc *	6½	7
7% preferred 100	98	100
Lanett Bleachery 10	39	42
Lane Wells Co 1	11½	12½
Langendorf United Bakeries class A *	12	15½
Class B *	4½	6
Lanova Corp 1	4¾	5
Lanston Monotype Machine Co 100	20½	21¼
Lautaro Nitrate A 1	20c	30c
Lawrence Portland Cement 100	16⅝	18⅝
Lee Fabrics *	8½	9½
Lebanon Steel & Ir 1	3½	4¼
Lee Rub & Tire 5	24⅞	25
Lefcourt Rlty Corp 1	¾	⅞
Conv pref 1	4½	5¼
Le Roi Coal & Nav *	2½	3
LehPortl Cement 25	23¼	23½
4% conv pref 100	115	116⅞
Lehigh Valley Coal *	⅞	1
6% cum conv pf 50	3¾	4
Lehigh & Wilkes-Barre Corp *	38½	41
Lehn & Fink Prod 5	11⅜	11¾
Leland Electric *	12½	14
Lemp (Wm J) Brew 5	----	50c
Leonard Oil Devel 25	⅛	⅛
Leonard Refining 3	1⅞	2
Lerner Stores *	24½	25
4½% pref 100	82	85
Lessings Inc 1	¾	1¼
Le Tourneau (R G) 1	27¼	29
Lewis (Edgar P) pf 10	3	5
Ley (Fred T) & Co *	50c	65c
Libbey-Owens-Ford *	43¾	44¾
Liberty Aircraft 1	5⅜	6⅛
Liberty Baking *	⅞	½
Preferred 100	2	3
Lib McNeil & Lib 7	6¾	7
Life Savers Corp 5	38	40
Lig & Myers Tob 25	94½	95¼
Common B 25	94½	95
7% preferred 100	184	189
Lily Tulip Cup *	19	21½
Lima Locom Wks *	25½	25¾
Lincoln Bldg v t c 1	2¾	3¾
Lincoln Hall v t c 1	1¾	----
Lincoln Mtge 1	3¾	4¼
Lincoln Service 100	15½	17
Prior preferred 50	45½	52
Lincoln Stores *	21¾	24
Preferred 100	107½	----
Line Material 5	9¼	9½
Link-Belt Co *	38½	38⅞
Lionel Corp 10	10	11

Stocks Par	Bid	Ask
	Per	share
Lion Match *	8¼	9¼
Lion Oil Refg *	11½	11¾
Lipton (Thomas J)— 6% preferred 25	14	17½
Liquid Carbonic *	16¾	17
Liquidometer Corp 1	5	5½
Lit Brothers *	1¼	1½
Preferred 100	35	----
Loblaw Groc Ltd A *	15	----
Class B *	14	----
Locke Steel Chain 5	13¼	14¼
Lockheed Air Craft 1	30⅜	30½
Locomotive Firebox *	6¼	7¼
Loew's Inc. com 1	29½	30¼
$6.50 cum pref *	107¾	109½
Loft Inc *	20½	20⅞
Loft CandyCorp 1	¼	½
Lone Star Cement *	40	40⅜
Long Bell Lum A *	3½	4
Common *	18⅛	18⅝
$5 preferred 100	78½	80½
Longhorn Portland Cement com *	20¼	20¾
Preferred 100	102	----
Longwest Corp *	8	10
Loose Wiles Bis 25	14	14¼
5% preferred 100	108¼	109½
Lord & Taylor 100	145	----
1st preferred 100	102	----
2nd preferred 100	112	----
Lorillard (P) 10	18⅛	19½
7% preferred 100	159	----
Loudon Packing *	1¾	2½
Louisiana Ice & El 1	13½	14½
Louisville Cem 100	58	63
Ludlow Valve com *	1	1½
5% n-c pref 20	2¾	----
Lukens Steel 50	10½	11½
Lunkenheimer Co— Common *	19	21½
6½% pref 100	100	----
Luscombe Airpl 50c	1¼	1½
Lynch Corp 5	23¼	25
Lyon Metal Prod 10	10	12
MacAnd & Forbes 10	30	30½
6% preferred 100	133	141
Macfadden Newsp *	½	1¼
Macfadden Pub *	1	1¾
$6 Preferred *	8	10
Mack Trucks Inc *	27¾	28
MacSim Bar Paper *	3½	3⅞
MacWhyte Co— 8% preferred 100	100	----
Macy (R H) Co Inc *	26¼	26¾
Mad Sq Garden *	10⅜	11⅛
Magazine Repeating Razor com 1	10¼	11¼
Preferred * x	72	----
Mahoning Invest 100	4	7
Majestic Radio 1c	⅛	½
Preferred *	⅜	1¼
Major Marketing 1	1¼	2
Mallory (P R) *	14	15½
Maltine Co *	14	16
Manati Sugar com 1	2	2½
Option warrants	----	½
Mandel Bros Inc *	6¼	6½
Mangel Stores 1	1¾	2
$5 conv pref *	37¼	40
Manhattan Shirt 25	13½	14
Manischewitz (B) *	9	14
Preferred 100	114	----
Manning Bowman & Co common *	3	5
Manufac'g Trading 1	1⅛	1⅜
Preferred 10	9½	9⅝
Mapes Cons Mfg *	26	27
Maple Leaf Mill * r	2¾	2¾
Preferred 100 r	4½	5
Maracaibo Oil Exp 1	⅛	⅜
Marathon Paper 25	33⅛	35½
6% preferred 100	100¾	106
Margay Oil Corp *	9¾	11¼
Marion St Shov *	2⅛	3¼
Preferred 100	40	42
Marlin Rockwell 1	58	61
Marshall Field & Co *	15⅝	16
6% preferred 100	107½	109
6% pf (2d ser) 100	106	107
Martin (Glen L) 1	32⅛	32½
Martin Parry Corp *	12	12½
Masonite Corp *	26¾	27
5% A conv pf 100	104	----
Massey-Harris *	2	2½
Preferred 100	21	23
Master Electric 1	29½	31
Master Tire & Rub *	⅝	1½
$4 preferred *	7	9
Mastic Asphalt 1	5½	6½
Math'son Alkali *	28½	29
7% preferred 100	172	----
May Dept Stores 10	49½	50½
Maytag Co *	2½	2¾
1st $6 pref *	102¼	----
$3 cum pf w w *	24¼	25¼
McCahan Sugar Refining pref 100	43	46
McCall Corp *	12¼	12½
McColl-Frontenac Oil Co * r	5	5½
Preferred 100	60	----
McCord Rad el A *	4	----
Class B *	1½	1⅝
McCrory Stores 1	15	15¼
Conv 6% pref 100	110⅜	111⅛
5% pref w w 100	104	105
McGraw Electric 1	24	24¼
McGraw-Hill Pub *	8	8½
McKeesport Tin Plate com 10	7⅜	7⅞
McKesson-Robb'ns 5	3⅞	4
$3 conv pref *	26	26¾
McLellan Sts com 1	7	7½
6% conv pref 100	104½	105
McQuay NorrisMfg *	38½	40
McWilliams Dredge *	5⅝	6
Mead Corp com *	9	9⅝
$6 preferred ser A *	73	80
$5.50 pf ser B w w *	65	68
Mead Johnson com *	136½	139¾
Preferred 10	10	----
Melville Shoe 1	28⅞	29½
5% preferred 100	111	113
Mengel Co 1	3⅞	4
5% conv 1st pf 50	23	25
Mercantile Stores *	15¼	17
Preferred 100	93	----

Stocks Par	Bid	Ask
	Per	share
Merchants & Miners Transportation *	19	20
Merchants Refrig *	1½	3
Preferred 100	31	35
Merck & Co com 1	77½	79½
6% preferred 100	119	----
Mergenth'ler Lino *	24¼	27
Merrimac Hat *	9¼	10¼
Preferred 50	54	----
Merritt, Chapman & Scott com *	4½	4⅝
6½% pref A 100	87½	90
Warrants	1/32	5/64
Mesabi Iron 1	1/16	1/8
Mesta Machine 5	37	37½
Metal Textile Corp Common 25c	1½	2
Partic pref'ence 15	34⅜	40
Metal & Thermit *	111	117
Preferred 100	126	----
Metrop Coal pref *	33	----
Metrop Playhouse *	----	----
Mexico-Ohio Oil *	----	1/16
Mexican Petrol 1	----	----
Meyer Blanke Co *	----	15
Preferred 100	98¾	----
Mich Bumper 1	3/32	1/16
Mich Chemical 1	3¼	4¼
Mich Gas & Oil 1	5c	12½c
Mich Steel Cast 1	1½	2
Mich Steel Tube 2½	6¾	8¼
Michigan Sugar *	3/32	1/16
Preferred 10	3½	3¾
Micromatic Hone 1	6¾	7
Midcont'l Airlines— Common 1	4¾	5⅛
Mid-Cont Petrol 10	13⅞	14
Middle States Pet— Class A v t c 1	3	3¼
Class B v t c 1	½	⅝
Midland Oil Corp— $2 conv pref *	7	7½
Midland Steel Products com *	39¼	39¾
8% 1st pref 100	121½	122½
$2 n-c div shares *	17¾	18
Midvale Co *	115½	121
Mid-West Abras. 50c	1¾	1¾
Midwest Oil 10	7½	7¾
Midwest Piping & Supply common *	11½	13½
Mid-West Refin's 1	3½	4
Miller (I) Sons com 5	1½	2½
8% preferred 100	11½	14½
Milton Bradley pf 100	21	25
Minneap-Honeywell Regulator *	43¾	44½
4% pref ser B 100	108	108½
Minn Min & Mfg *	50½	51
Minneapolis-Moline Power Implem 1	3⅜	4
$6.50 cum pref *	59	60
Mission Corp 10	11	11¼
Mission Dry Corp 1	6½	7½
Mission Oil 1	23	24
Missisquoi Corp— 7% preferred 100	11½	----
$1.60 partic pf *	1⅜	1⅝
Mississippi Glass— A common 25	9	12
B common 25	1	4
Miss Valley Barge Line common 1	2½	3
Missouri Kansas Pipe Line A 5	4½	5
Class B 1	3/32	5/64
Mo Portl Cement 25	13¾	14½
Mock Judson— Voehringer Co 2.50	----	----
Preferred 100	100	105
Mohawk Carpet 20	13¾	14¼
Mohawk Rubber *	----	5
Moloney Electric A *	26	----
Molybdenum Corp 1	8	8⅛
Monarch Mach T'l *	34	36
Monogram Pictures 1	½	¾
Monolith Portland Midwest pref 10	2⅛	2⅜
Monsanto Chem 10	81	83
$4.50 pf ser A *	116	117
Cum pref ser B *	119½	123
Montgomery Ward *	37¾	38¼
Class A *	164¼	165
Monticello Tobac 1	1½	2½
Monumental Radio 1	27	29½
Moody's Invest Serv part pref *	23½	25
Moore Corp com * r	45	45½
Preferred A 100 r	178	188
Preferred B 100 r	268	275
Moore (Tom) Dist 1	½	⅝
Moore Drop For A *	64	66
Morrell (John) & Co *	39	42
Morris (Philip) & Co Ltd 10	75¾	76¼
Morse Twist Drill & Machinery 100	109	111
Mortbon Corp A 1	2½	3
Mtge Bk of Colombia American shares	4⅝	5⅝
MosinePap Mills 100	2⅛	2⅝
Motor Finance com	20	22
Conv preferred *	82	87
Motor Products *	12½	13
Mot Wheel Corp 5	17¼	17½
Mountain Prod 10	5½	5¾
Moxie Co pref	¾	1¾
Mueller Brass Co 1	21½	22
Mullins Mfg Corp— Class B 1	4⅛	4½
$7 conv pref *	53	53¾
Munsingwear Inc *	11¾	11½
Munson SS pref A *	13	16
"C" units	2	3
Murphy Varnish 100	5	----
Preferred 100	36	----
Murphy (G C) *	68	70
5% preferred 100	110½	115
Murray Corp 10	7¾	8
Murray-Ohio Mfg. *	11¾	12½
Muskegon Piston Ring com 2.50	13½	15
Muskogee Co *	7	8
Preferred 100	68	75
Myers (FE) & Bros *	47	50
Myles Standish v t c *	13½	16
Nachman Springf *	10⅛	11¼

Stocks Par	Bid	Ask
	Per	share
Narragansett Racing Assn com 1	4½	5
Nashua Gum and Coated Paper *	60	62
Nash Co 25	----	16¼
Nash-Kelvinator 5	5¼	5⅝
Nast (Conde) see C		
Nat Acme Co 1	21⅜	21¾
National Airlines 1	8	9
National Automotive Fibres common 1	7½	8
6% conv pref 10	8⅞	9¼
Nat Bearing Metals *	----	27
Preferred 100	102½	----
Nat Bellas-Hess 1	5/32	3/16
Nat Biscuit 10	17½	17⅝
7% preferred 100	167	170
Nat Breweries *	19⅜	21
National Bronze & Aluminum Fdy *	10	10¾
National Candy *	6½	7¼
1st preferred 100	107	112
2d preferred 100 k	95	----
Nat Casket com *	14¼	17¼
Prefer ed $7 *	89	94
Nat. Cash Reg *	12½	12¾
Nat Chem & Mfg 1	8¼	9¾
Nat Container (Del) 1	11	11¾
Nat Cylinder Gas 1	11⅛	12
Nat Dairy Prod *	13½	13⅝
7% pref class A 100	104 29/32	105½
7% pref class B 100	104 29/32	105½
Nat Dept Stores *	6⅛	6¾
6% preferred 10	7⅛	7½
Nat Dist Prod *	23	23¼
National Drug— 6% preferred 50	37	----
Nat Enam & Stpg *	12½	14
Nat Folding Box 25	44	----
Nat Food Products Class A 20	16	17
Class B 1	14½	15
Nat Fuel Gas *	11½	11⅝
Natl Gypsum com 1	8¾	8½
$4.50 conv pref *	84	85½
National Lead 10	17⅝	17⅞
7% pref A 100	173	180
6% pref B 100	146	146½
Nat Licorice com 100	65	----
6% prefer ed 100	95	----
Nat Lock Washer 20	6½	8
Nation'l Malleable & Steel Castings *	23¼	23¾
Nat Mfrs & Stores *	2¼	2½
5½% preferred *	52	----
Nat Oil Products 4	32	35¾
Nat Paper & Type 1	5	6
5% preferred 50	27	29
Nat Pumps Corp *	1/16	1
Preferred 10	1½	----
Nat Radiator 10	7⅝	8⅛
Nat Refining com *	2¼	2⅝
Nat Rub Mach *	4⅜	4⅝
Nat Shirt Sh Del *	3	4½
$6 preferred 100	60	----
Nat Steel Car Ltd *	25½	28
Nat Steel Corp 25	66	66½
Nat Sugar Refg *	7¼	8⅝
National Supply— 7% preferred 100	48	52
Nat Supply (Pa) 10	6⅝	7
5½% pr pref 100	40¾	44
10-year $2 pref 40	10	12
6% prior pref 109	42½	45
Nat Tea common *	4¾	5
Preferred 10	6⅜	7¾
National Tool 1	2¼	2½
Nat Transit 12.50	9⅞	10⅜
Nat Union Radio 30c	5/32	¾
Natomas Co *	9⅞	10
Navarro Oil *	8½	9
Nazareth Cement 10	5	6
Preferred 100	90	95
Nebel (Oscar) pref *	1½	2¼
Nehi Corp com *	8½	8¾
1st preferred *	84⅞	----
Neisner Bros 1	16½	17⅜
4½% conv pfd 100	78	79¼
Nelson (Herman) 5	4	5
Neptune Meter A *	8	8¾
8% preferred 100	87	----
Nestle-Le Mur cl A *	1/16	1/8
Newberry (J J) Co *	43¾	44½
5% preferred 100	107½	----
New Bedford Cordage common 5	9	10
Preferred 100	112	----
New Britain Mach *	45	47
New Eng Gr'n Prod 1	32	----
New England Lime units *	7	9
New Hav Cl com *	5	5¼
New Idea com *	15½	15¾
New Mexico & Arizona Land *	1	1¼
Newport Indus 1	8¾	9
Newport News Shipbldg & Dry Dock Common 1	24¼	24½
$5 conv pref *	108½	108⅞
New Process Co *	31¼	34
N Y Auction *	3¼	3½
N Y Air Brake *	43	45½
N Y Dock *	4⅞	5¾
$5 non-cum pf *	9	10¼
N Y Merchandise 10	7⅛	7⅝
N Y Shipbuilding 1	24	24½
Founders shares 1	22	23
N Y Transit 5	6½	7
Nicholson File *	33	36
1900 Corp— Class A com *	30	----
Class B com 1	8	8¾
Niles-Bement-Pond *	62	63
Noblitt-Sparks 5	33¼	34¼
Noma Elec Corp 1	3⅜	3¾
North Amer Avia 1	18	18¾
North Amer Cement Common 1	3	----
Class A pref 1	8¼	9
Class B pref 1	9	----
No Am Refractories Class A *	4¼	5¼
Class B *	----	2
6½% preferred 100	38	43
North Central Texas Oil 5	2¾	3¼

* No par value. a Called for redemption, see page 111. k Last sale n Nominal r Canadian price. t New stock. x Ex-dividend.

INDUSTRIAL & MISCELLANEOUS STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid Per	Ask share
North German Lloyd Amer shares		13	
North & Judd	25	33½	35½
North Pipe Line	10	8¼	8⅜
Northrop Aircraft Class A	1	6⅛	6¼
Warrants		2⅞	3⅛
Northwest Airlines	*	13	13½
N'west Engine	*	20½	22
N'west Yeast	50	25	27
Norwalk Tire& Rub	*	2⅞	3
7% preferred	50	30	32
Norw Pharmacal	2½	13¼	14
Novadel Agene	*	31	34
Noxzema Chem	1	4⅜	5⅛
Nu-Enamel	1	1⅜	1⅝
Oceanic Trading	10c	1½	2
Ogilvie Flour Mills	* r	22	23
Preferred	100 r	142	
Ohio Brass B	*	21¼	21½
Ohio Forge & Machine Corp	*	23	24
Ohio Leather	*	9	11
Ohio Match	*	9¾	11¼
Ohio Oil	*	6¾	6⅞
6% preferred	100	110	111
Ohio Rubber	*	120	
Ohio Seamless Tube	5	19½	20½
5% preferred	*	23	24¼
Oil Exploration	1	1¼	2
Okonite common	100	100	120
6% preferred	100	84	89
Oliver Farm Equip	*	17¾	18
Oliver Un Filters B	*	4½	6
Omar Inc	1	4½	4¾
6% preferred	100	68	72
Oneida Ltd com	12½	17¾	18¾
Preferred	25	30¼	31¼
Oppenheim Collins	*	4	4½
O'Sullivan Rubber	1		1½
Oswego Falls com	100	9	10
Otis Elevator	*	16⅜	16¾
6% preferred	100	145	
Otis Steel	*	9¾	9⅞
$5.50 conv 1st pf	*	41	42
Outboard Marine & Manufacturing	5	24½	25⅜
Outlet Co com	*	50	54½
7% preferred	100	115¼	
Owens-Ill Glass	12½	47½	40½
Ox Fibre Brush		92	
Oxford Paper com	*	5	6
$6 preferred A	*	63	
$5 preference	*	48	51
Pac Amer Fisheries	5	8½	9
Pacific Can	*	12	14½
Pacific Coast Cem	*	1¾	2½
Pacific Coast Co	10	2¾	3¼
1st preferred	*	13¼	13½
2d preferred	*	6¾	7⅜
Pacific West Oil	10	7¼	7¾
Package Mach	*	46¼	49¼
Packard Motor	*	3¼	3⅜
Page-Hersey Tubes	*	73	75
Palmer Bros	*	½	¾
Pan Am Airways	5	15⅜	15⅞
Pan Amer Match	25	13⅜	15
Pan Amer Petrol & Transport	5	8½	9½
$50 par B		105	
Pan-Amer Southern	1	5½	7
Panhandle Prod & Refining com	1	⅝	⅞
Pantepec Oil Co— American shares		3⅜	3½
Pantex Pressing Machine common	*	4	7
Preferred	*	35	40
Paraffine Co Inc	*	36½	39
4% conv pref	100	99¾	103
Paramount Motors	1	3	4
Paramount Pictures	1	9¾	9⅞
6% 1st pref	100	98	98¾
6% 2d pref	10	10⅛	10¼
Parke, Davis Co	*	31⅜	31⅝
Parker Appliance	1	14	14¾
Parker Pen	10	10½	11½
Parker Rust Prf	2½	19½	20
Parker Wolverine	*	12⅛	13
Parker Young units		7	8½
Park & Tilford Inc	1	16½	20½
Parkersburg Rig & Reel common	1	6⅝	7
Parmelee Trans	*	⅞	1
Pathe Film Corp	1	10⅛	10¼
7% preferred	*	109	111
Pathe Laboratories	*	21	24
Peck, Stow & Wilc	10	7½	8½
Peerless Cement	*	4⅞	5¼
Peerless Weighing & Vending com	1		15c
Preferred	*	3	4
Peet see (Rogers)			
Pelham Hall v t c		1½	
Pender (D) Groc'y A	*	52⅝	53
Class B	*	17½	18
Penick & Ford	*	43½	45
Penney (J C) Com	*	87½	88
Penn-Central Airlines Corp	1	13¾	14¼
Penn Coal & Coke	10	2⅛	2¾
Pa-Dixie Cement	*	3⅛	3¼
7% conv pref A	*	39	41⅛
Penn Glass Sand— Common v t c	*	12¾	14¾
$7 conv pref	* a	121¼	121⅝
5% preferred	100	109	110½
Penna Industries— Units		30	31
Penn-Mex Fuel	1		¾
Penn Rivet Corp	1	¾	1¼
Penn Salt Mfg	50	183	185
Penn Sugar	20	14	15½
Penn Traffic	2½	2½	3
Penn Vy Crude Oil— Class A	6	⅝	¾
Class B	1c	2c	5c
Units		⅝	¾
Pennzoil Co com	*	19	
Peoples Drug Stores	5	22	23
Pepsi-Cola	*	175	187
New common	5	20¾	22¾
Albany Bottl Co	4	3	3¼
Perfect Circle	*	26	27
Perkins Mach & Gear Preferred		10¾ 83	
Permutit Co	1	5½	6
Pervel Corp	1		1
Peter Paul Candy	*	40	43
Pet Milk	*	20½	22
Petrol Conversion	1	⅛	¼
Petrol Derivatives	*		½
Petrol Heat & Pr	*	2¼	3¼
Petrolite Corp		19¾	20¾
Pettibone Mulliken	*	9¾	10¼
Pfeiffer Brewing	*	7⅝	7⅞
Pharis Tire & Rub	1	4	4½
Phelps-Dodge	25	34⅛	34⅜
Phila Dairy Prod	*	4	5
$4 preferred	*	30	31
$6 preferred	*	80	80¾
Phil & Read C & I	*	¼	⅜
Phila Record com	*	4	5½
Preferred	100	20	25
Philco Corp com	3	13¼	13¾
Phillip-Jones Corp	*	4⅞	5½
7% preferred	100	42	49
Phillips Packing	*	3⅞	4
Phillips Petrol	*	39¾	40
Phoenix Hosiery	5	3	4½
7% preferred	100	43½	48
Pick (Albert) com	1	2½	3½
Preferred		11½	
Pierce Butler Rad	5	1½	2½
Pierce Governor	*	15¼	15¾
Pierce Oil Corp— 8% conv pref	100	8½	
Pilgrim Explorat	1	2½	3
Pillsb Flour Mills	*	23	23¼
Piper Aircraft	1	8½	9
Preferred	*	21½	23½
Pirelli Co of Italy— Am shs 500 lire		70	
Pitney-Bowes Post	*	6¼	6¾
Pitts Coal (Pa)	100	5⅛	6
6% preferred	100	31	33
Pitts Coke & Iron	*	8½	9
$5 conv pref	*	81½	85¼
Pitts Forgings	1	14¾	15½
Pgh Metallurgical	10	13⅝	13⅞
Pittsb Pl Glass	25	93½	96
Pitts Screw & Bolt	*	6¾	7
Pittsburgh Steel	*	9	9¼
7% pref B	100	47¼	50
5½% prior pf	100	63½	68½
5% pref A	100	35⅝	35⅞
Pitts Term Coal— Preferred	100	¾	1½
Pittston Co	*	¾	1
Plant (Thos G)— 7% 1st pref	100	3½	5
Pleas't Val Wine Co	1	2¾	3
Plough Inc	7½	7½	8
Plume & Atwood	25	30	32
Plymouth Cord	100	93½	98½
Plymouth Oil	5	18	18½
Pneumatic Scale	10	11⅝	13⅛
Pocahontas Fuel	100	50	54½
Polaroid Corp	1	24	27
Pollak Mfg	*	10¼	12¼
Poor & Co class B	*	8	8⅜
Class A	*	20	20½
Porterfield Aircraft	1	¼	⅝
Porto-Ric-Am Tob— Class A	*	¾	13/16
Common w i		6⅞	7¼
Potash Co of Am	5	22	23½
Potrero Sugar com	5		⅝
Preferred	5	1	¾
Pref stamped	5	1½	1⅜
Powdrell & Alexan	5	3½	3¾
Pratt Food	100	10	15
Pratt & Lambert	*	21	22½
Prentice Hall	*	37½	39½
conv pref	*	50½	52
Pressed Metals Am	1	8¼	9
Pressed Steel Car— Common	1	12⅜	12⅝
5% conv 1st pf	5	12⅜	12½
5% conv 2d pf	50	38½	41½
Pressurlube Inc	1	⅛	⅜
Price Bros & Co	* r	70	75
Preferred	100	54½	55½
Proc & Gamble	*	228	230
8% preferred	100	117	118
5% preferred	100		
Producers Corp of Nevada	1	⅛	5/16
Prosperity Co B	*	4½	5
Publication Corp	*	30	
1st preferred	100	110	
Original pref	100	110	
Puget Sound Pulp & Timber com	*	15½	16¾
Preferred	20	21½	22½
Pullman Inc	*	26⅝	26¾
Punta Alegre Sugar	*	5½	6¼
Pure Oil Co	*	8	8⅛
5% conv pref	100	85	85½
6% preferred	100	93	94
Purity Bakeries	*	10	10⅛
Purolator Prods	1	2⅞	3¼
Pyle National Co	5	8	11½
Pyrene Mfg	10	7	7⅛
Quaker Oats	*	100	104
6% preferred	100	156	158¼
Quaker State Oil	10	9⅞	10½
Quincy Market Cold Stor & Whse	100	7½	
Preferred	100	48½	
Rademaker Chem	1	¾	1
Radio Corp of Am	*	4⅞	5
$5 pref B	*	75	95
$3.50 conv 1st pf	*	60⅜	61⅜
Radio-Keith-Orph	*	½	⅝
Common	1	2⅜	2½
6% conv pref	100	34¼	35½
Option warrants		¼	5/16
Ralston Steel Car	10	6¼	6¾
preferred	100	61	80
Randall Corp pt A	*	20¼	22¼
Class B	*	4⅛	5
Rapid Electrotype	*	5¼	8¼
Rath Packing	10	45	50
Raybestos-Manhat	*	19	19¾
Raymond Concrete Pile common	*	14½	15
$3 conv pref	*	43½	45
Rayonier Inc com	1	17	17¼
$2 cum pref	25	28	29
Raytheon Mfg	50c	⅜	½
6% preferred	5	½	¾
Real Silk Hosiery Mills common	5	2⅛	3
7% cum pref	100	30	32½
Rearwin Aircraft & Engine	1	1¼	2¾
Reda Pump	*	5¼	5¾
Red Bank Oil	*	1	1⅝
Red Rock Bottlers	1	1	1⅜
Reed Drug com			3¾
Class A	1	3¾	4¼
Reed Prentice com	*	47	49
Preferred	50	47	49
Units		95½	99
Reed Roller Bit	*	20½	21¼
Reeves (Daniel)	*	4½	4⅞
6¼% pref	100	90	
Regal Shoe pref	100	31½	
Regent Knitting Mills Ltd	* r	5	5¼
Preferred	25 r	16	18
Reis (Robt) & Co	*	⅛	⅜
7% 1st pref	100	7	9
Reiter-Foster Oil	½	⅛	⅛
Reliable Stores	*	8⅝	9¼
Preferred	100		22
Reliance El & Eng	5	16	17¾
Reliance Mfg Co	10	8¾	9½
Preferred	100	101¼	
Reliance Steel	2	5¾	6
$1.50 conv pref	25	22½	23½
Remington Arms	1	6	6½
Rem'tn Rand com	1	9⅛	9¼
Bond warrants		1/32	1/16
Preferred w w	25	59	62
Reo Motors v t c	1	1¼	1⅜
Republic Air Prods	1	8¼	8⅝
Republic Aviation	1	4¾	5
Republic Steel	*	22⅜	22½
6% conv pref	100	100¼	100½
6% prior pf A	100	94	95
Revere Cop & Br	5	11⅜	12
Class A	10	23	25⅛
7% cum pref	100	109	114
5¼% cum pf	100	69	69½
Reynolds Metals	*	12¾	13
5½% conv pf	100	90	95
Reynolds Spring	1	10	10⅜
Reynolds Tob	10	53½	60
B common	10	32¼	32½
Rheem Mfg Co	1	13½	14
Rhinelander Paper	10	17	18
Rice Stix Dry Gds	*	4⅞	5
1st pref	100	106	
2d pref	100	90	
Richardson Co	*	35¼	35¾
Richfield Oil Corp	*	9⅛	9¼
Warrants		¾	1
Richman Radiator	1	1½	1⅞
Richmond Cedar Works common	10	¼	¾
Riegel Paper	10	20	23
Riley Stoker	3		6
Risdon Mfg Co	25		49
Ritter Dental Mfg	*		6
River Rasin Paper	*	1	
Riverside Cement— Class A	*	3	3¾
Class B	*		
Robbins & Myers	*	2½	3½
Preferred	25	12½	13¼
Robertson (H H)	*	19¼	20¼
Robertson Pap Box	5	7½	
Robinson (Dwight P) 7% 1st pref	100	16	
Rochester Button	*	7¾	8¾
Preferred	100	23½	25½
Rockwood & Co	*	1⅛	1⅝
5% preferred	100	20	24
Roeser & Pendleton	*	12⅛	16
Rogers Peet	100	14	
Preferred	100	35	
Rome Cable Corp	5	9¾	10¾
Roosevelt Field	5	2¾	3⅛
Root Petrol Co	1	1⅜	1⅞
$1.20 conv pfd	20	5	6
Roper Lumber— Ctfs new w i		28	32
Rose 5 10&25c Store common	1	26½	28½
Royal Development		5/16	11/16
Royal Dutch Co of N Y ord shares		11½	13½
Royalite Oil	*	14	
Royal Typewriter	*	62	65
7% preferred	100	120	
Ruberoid Co	*	17⅛	18
Russeks 5th Ave	2½	3	4⅜
Russell Mfg	*	13½	14½
Rustless Ir & Steel	1	13¼	14
$2.50 conv pref	*	47½	48
Ryan Aeronautical	1	4⅝	4⅞
Ryan Cons Petrol	*	2⅝	3
Ryerson & Haynes	1	15/16	⅞
Safety Car Heat & Ltg (Del)	50	61¾	64¼
Safeway Stores	*	43½	44¼
5% preferred	100	109½	109¾
St Croix Paper	100	74	84
Preferred	100	99	
St Lawrence Corp	*	1	3½
$2 conv pref	50	12½	
St Lawrence Flour Mills com	100 r	21	
Preferred	100 r		115
St Lawrence Paper— Preferred	100	28	30
St Louis Car	10	4	5
Pref. (assent)	100 k	60	
St L Rocky Mt & Pacific Co	100	½	
Preferred	100	7	9
St Louis Screw— & Bolt com	15 k	5	
Preferred	100	90	
St Paul Union Stock Yards	*	27	
St Regis Pap com	5	2⅜	2½
Preferred	100	79	80½
Salt Dome Oil	1	3⅜	3⅝
Samson United	1	5/16	½
Sanborn Map	25	103	
Sanitary Co of Am 8% preferred	100	32	
San-Nap-Pak com	1	2¼	3¼
Preferred	8½	8¼	9¼
Units		95	
Savage Arms	*	39¾	40
Savannah Sugar	1	30¼	32¼
Savoy Oil	5		⅝
Schenley Distillers	5	10½	10⅝
5½% pref	100	84½	85½
Schiff Co com	*	12¾	13⅞
Schulte Real Estate	1	⅛	⅜
Preferred	100	1¼	2¼
Schulte Retail Stores			
New com	1	11/16	13/16
8% preferred	100	2¼	3
New pref	25	19	21
Scott Paper	*	36¼	38½
$4.50 preferred	*	110	
$4 preferred	*	109	110½
Scovill Mfg	25	29¼	29¾
Scranton Lace	*	19¼	21
Scruggs-Vander-Barney com	5		10
1st preferred	100	95½	98
2d preferred	100	91	96
3½% pref	100	39	
Scullin Steel	*	11½	12¾
Warrants		1½	1¾
Seaboard Oil (Del)	*	14	14⅞
Seagrave Corp	*	2¼	2¾
Sears, Roebuck	*	74¾	75¼
Security Storage	25	82	
Seeman Bros	*	35	39
Segal Lock & Hardware com	1	9/16	5/8
Preferred	50	4½	6½
Selberling Rubber	*	4½	4¾
5% preferred	100	39	42
Selby Shoe	*	8½	9
Selfridge Prov St £1		¾	1⅛
Sentry Safety Con	1	½	7/16
Serrick Corp cl B	1	1½	1¾
Servel Inc	*	10¾	10⅞
Seton Leather	*	5⅝	7
Sharon Steel Op	*	13¾	13⅝
$5 conv pref	*	65	70
Sharp & Dohme	*	3¾	4
$3.50 conv pref	*	52	53¼
Shattuck (Frank G)	*	5⅝	5⅞
Shawnee Pottery	1		
Sheaffer (W A) Pen	*	37⅛	38
Shell Transp & Tr— American shares		4	
Shell Union Oil	15	10⅛	10¼
5¼% conv pf	100	107	109
Shepard Niles Crane & Hoist	25	35	37
Sherw-Williams	25	75	75½
5% pf ser AAA	100	112½	114
Sher-Wms Can	*	6	
Preferred	100 r		
Shuron Optical	*	10	11
Silex Co	*	11¼	13¼
Simmons-Boardman Pub $3 pref	*	25	26½
Simmons Co	*	20¼	20¾
Simmons Hdw & Pt Common	*	2¾	3
Simms Petroleum	10	1¾	2
Simon Brewery	1	65c	75c
Simon (Franklin) & Co 7% pref	100	30	40
Simonds Saw & Steel Common	*		
Simplex Paper	1	2⅝	2¾
Simplicity Pattern	1	1	1⅛
Simpson Ltd B	*	2	
Preferred	100	60	
Singer Mfg	100	108½	109
Singer Mfg Ltd	£1	1⅜	2
Sioux City Stock Yards com	20		
Preferred	20		
Sirian Lamp com	*		50c
Preferred	*	½	1
Skelly Oil	15	20	20½
Skinner Organ	5	½	1
Sloss-Sheff S & I	100	108	115
$6 preferred	100	112½	
Smith (A O) Corp	10	17¾	18¼
Smith & Corona Typewriter vtc	*	8½	9
Smith (Howard) Paper Mills	*	10	10⅝
Smyth Mfg	25	50	60
Snider Packi g	*	15	16
Snyder Tool & Eng	1	4	4¼
Socony Vacuum	15	8⅝	8⅞
Solar Aircraft	1	3¾	4
Conv A pref	*	7½	8
Solar Mfg	1	⅞	1
Sonoco Products	5	29	32
Sonotone Corp	1	1¾	1⅞
Conv preferred	1	11½	
Soss Mfg common	1	3¾	4
South Coast Corp	1	1	1¼
Preferred	100	28	
South Penn Oil	25	37¾	39
So Porto Rico Sug	*	19	19½
8% preferred	100	137¼	140
South Shore Oil & Development	100	½	¾
S'eastern Greyhound Lines common	5	13	13¼
6% conv pref	20	21	22
Southern Advance Bag & Paper— $2 preferred	50	24	26
6% preferred	100	74	77
Southern Groc com	*	20	24
Preferred	*	22	24
Southern, New England Ice cl A		4	
South'n Pine Line	10	5⅛	5⅜
Southern Phosph	10	4½	4⅞
Southland Royal	5	5⅛	5¼
South West Penna Pipe Lines	10	21½	23
Spalding (AG)&Br	1	1¼	1¾
1st preferred	*	8	8¾
Sparks-With'gt'	*	2⅛	2¼
Spear & Co	1	4⅝	5¾
$5.50 preferred	*	55	
Spencer Kellogg	*	19¾	20¾
Spencer Shoe	*	1⅛	1½
Sperry Corp v t c	1	41¾	42¼
Spicer Mfg Co	*	33¾	34
$3 conv pref A	*	57½	58
Spiegel Inc com	2	6⅞	7
$4.50 conv pref	*	52½	53⅞
Sport Products	7	8¾	9¼
Springfield Ice & F	5	1½	
Square D Co	1	32¾	33½
5% conv pref	100	112½	
Squibb (E R) & Son	*	38	39½
$5 pref ser A	*	113	115

* Without par value. a Called for redemption see page 111. k Last sale. n Nominal. r Canadian price. t New stock. x Ex-dividend.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid Per	Ask share
Stahl-Meyer com	*	1	1¼
Preferred	100	19	----
Staley Mfg Co	10	18	19
7% preferred	100	107	111
$5 preferred	*	97	100
Standard Brands	*	6⅝	6¾
$4.50 cum pref	*	109⅜	113⅜
Standard Brewing	*	1/16	1/16
Stand Cap & Seal	1	3¾	4
Conv preferred	10	12	12¼
Standard Coated Products com	10c	⅝	1¼
Preferred	5	3½	4½
Stand Commercial Tobacco com	1	⅝	⅞
Standard Dredging Common	1	1¾	2
$1.60 conv pref	20	12	13
Stand Fruit & S S	10	4⅞	5¼
Preferred	*	31	33
Stand Oil (Cal)	*	17¾	18
Stand Oil (Ind)	25	25⅞	26
Stand Oil (Kan)	10	45	48
Stand Oil (Ky)	10	19¼	19¾
Stand Oil of N J	25	34¼	34½
Stand Oil (Ohio)	25	31½	34
5% preferred	100	110	111
Standard Products	1	8¼	8⅞
Standard Screw	20	40½	43
Preferred A	100	125	----
Stand Silica com	1	3¼	3¾
Stand Steel Spring	5	25½	26
Stand Tube cl B	1	1¼	1⅞
Standard Wholesale Phosphate & Acid Works	20	18¼	22
Stanley Works	25	54	56
Starrett (L S) Co	*	34½	36½
Starrett Corp— Common v t c	1	11/16	15/16
Steel Co of Can	*	48½	----
Preferred	25 r	71½	78
Steel Products Eng	1	13	13¾
Stein (A) & Co com	*	12¾	13
Sterchi Bros com	*	3⅛	3½
6% 1st pref	50	39	45
5% 2d pref	20	8	10½
Sterling Aluminum Products com	1	7⅝	7¾
Sterling Brewers	1	1/2	1
Sterling, Inc	1	1/16	1/16
$1.50 preferred	*	1½	1¾
Sterling Products	10	13	15
Stern Bros common	1	60½	61½
Preferred A	*	1¾	2¼
Stetson (J B)	*	29	----
Preferred	25	3⅜	3⅞
Stewart-Warner	5	13½	15½
Stinnes (Hugo) Corp	5	7½	7⅝
Stix Baer & Fuller	10	¼	5/8
Stokely Bros	1	8½	10½
Conv pref	25	4¼	4½
Stone & Webster	*	11½	12½
Strawb'ge & Clothier 6% preferred	100	7½	7¾
7% preferred	100	102	104
Stromberg Carlson	*	68	----
6½% preferred	100	6¼	7¼
Stroock (S) & Co	*	85	----
Strouss Hirshberg	*	14⅛	14½
Struthers Wells Titusville com	*	12¼	13½
1.25 preferred	*	5⅝	6⅛
Studebaker Corp	1	13¼	13¾
Submarine Signal	25	8	8⅛
Sullivan Mach'y	*	29½	32½
Sun Oil com	*	11⅜	12
6% cum pref	100	51	51½
Sunray Drug	1	124	125½
Sunray Oil	1	11¼	11¾
5½% conv pf	50	1¾	1⅞
Superheater Co	*	38½	41
Superior Oil Corp	1	17⅛	18
Superior Oil (Cal)	25	1½	1⅝
Superior Portland Cement A pref	*	25¾	27½
Class B com	*	39¼	----
Superior Steel	100	9½	11¼
Superior Tool & Die	1	16	16¼
Susquehanna Silk Mills class A	1	2⅛	2⅜
Class B	1	2½	3¼
Sutherland Paper	10	1/2	1/2
Swan Finch Oil	15	20¼	22¼
Preferred	25	6	6⅞
Sweets Co of Am	50	16	----
Sweets Steel	1	3¼	5
Swift Business Machine	1	¾	1½
Swift & Co	25	2	2½
Swift Internat Ltd— dep ctfs of bear shs		21½	21¾
Sylvania Industrial	*	17½	17⅝
Symington Gould— Common w w	1	19¼	21¼
Common x w	1	7⅛	7¼
Taggart Corp	1	6¼	6⅜
$2.50 pref	*	3¾	4¼
Talon Inc common	5	36	38½
Tampax Inc	1	54	56½
Tappan Stove	5	2⅜	3¼
Taylor-Colquitt Co	5	18	19
Taylorcraft Aviat'n	1	29	32
Conv preferred A	*	2½	3
Taylor & Fenn	100	9	9¾
Taylor-Wharton Iron & Steel com	*	90	----
Technicolor Inc	*	10½	11¾
Telaut'g'ph Corp	5	9½	9¾
Tennessee Corp	5	3⅜	3½
Tennessee Prod	*	7¾	7⅞
Terminal Ref & Warehouse Corp	50	2⅛	2⅞
Term & Trans com	1	53	55
Preferred	*	1½	2
Term Warehouse	100	22	23½
Texas Corporation	25	5	8
Texas Gulf Prod	*	37⅞	38⅛
Texas Gulf Sulph	*	3	3¼
Tex Pac Coal & Oil	10	35⅞	36⅜
Texas Pacific Land Trust cfts	1	6¼	6½
Texon Oil & Land	2	4⅝	5
Thatcher Mfg	*	2¾	3
$3.60 conv pref	*	8⅛	8¾
Thermoid Co	1	37½	41
$3 conv pref	10	4½	4¾
		31½	34

Stocks	Par	Bid Per	Ask share
Thew Shovel	5	18⅝	19¼
Thompson Auto Arm	1	27¾	29½
Thompson (J R)	25	5⅝	5¾
Thompson Prod	*	32¼	33
$5 conv prior pf	*	115	117
Thompson-Starrett	*	1¼	1⅜
$3½ preferred	*	17⅜	18¼
Tide W Assn Oil	10	9⅝	9¾
4¼% conv pref	*	85½	97
Tilo Roofing com	1	7½	8⅛
$1.40 conv pref	20	23	25½
Time Inc com	*	125	129
Timken-Det Axle	10	28⅞	29
Timken Roll Bear	*	46	47¼
Timm Aircraft	1	⅞	1
Tishman Realty	*	¾	1½
Tob Prod Expts	*	4⅜	4⅝
Todd Shipyards	*	76	77
Tokheim Oil Tank & Pump	5	13¼	14⅝
Toledo Shipbuild	*	31½	32½
Torrington Co	*	29¼	31¼
Towne Securities	*	4	5
Preferred	100	30	35
Transcontinental & West Air Line	5	17⅛	18
Trans Lux Daylight Picture Screen	1	1	1⅛
Transue & Williams Steel Forging	*	7⅛	7¾
Transwestern Oil	10	2⅛	2¼
Trico Products	*	36⅞	38⅛
Triumph Explos	2	3¾	4¾
1st warrants		95c	1.10
2nd warrants		1/8	3/8
Trojan Oil & Gas of Delaware	1	¾	1½
Truax-Traer Coal	*	4½	4¾
Trunz Pork Stores	*	8½	10
Truscon Steel	10	8¾	9⅝
Tung-Sol Lamp	1	1⅝	1¾
80c div conv pref	*	7¼	7½
20th Cent Fox Film Common	*	5⅞	6⅛
$1.50 preferred	*	16⅛	16¾
Twin Coach com	1	9½	9½
Udylite Corp	1	4⅛	4¼
Ulen & Co— Series A pref	*	----	----
Series B pref	*	----	----
Underw Ell Fisher	*	30½	32
Unexcelled Mfg	10	3⅜	3⅝
Union Bag & Paper Corp common	*	13⅜	13½
Union Carb & Carb	*	71	71½
Union Mfg	25	9	10
Union Oil of Calif	25	13¼	13½
Union Premier Food Stores com	1	14⅛	15½
Conv preferred	15	26½	27½
Un St Yds Omaha	100	39	----
Union Tank Car	*	27½	28
Union Wire Rope	*	9½	10½
United Aircraft	5	43½	43⅞
Un Aircraft Prod	1	9⅝	10
United Air Lines Transport	5	16⅛	16⅜
Un Artist Theatre	*	½	1⅛
United Biscuit	*	13½	13¾
5% preferred	100	109	111
United Carbon	*	51	52
United-Carr Fast	*	20	20½
United Chemical	*	12	13¾
$3 part pref	*	57½	65
United Cigar Stores— 6% preferred	100	----	----
United Cigar-Whelan Stores com	10c	1/16	3/8
$5 preferred	*	19¼	20¼
United Drill & Tool — Class A	*	7	8
Class B	*	5¼	6¼
United Drug	5	4⅝	4¾
United Dyewood	10	2¾	3¼
7% preferred	100	29¼	30½
United Elastic	*	8	9
United Electric Coal Cos com	5	4½	4⅞
Un Eng & Fdy	5	34	35⅞
United Fruit	*	70	71½
United Merchants & Mfrs v t c	1	10	10¼
United Milk Prod	*	24	25
$3 part pref	*	78	----
United Molasses Ltd Amer dep rcts	£1	1	4½
Unit Paperboard	10	3½	3⅞
Preferred	100	55	----
Unit Piece Dye com	*	⅛	3/8
Preferred	100	1½	2¾
United Profit Sharing	25c	5/8	¾
Preferred	10	5	8¼
United Screw & Bolt Class A	*	26	----
Class B	*	11	----
Un Shipyards B	1	1/16	¼
Class A	1	1⅛	1⅜
Liquidating ctfs		1⅛	1⅜
Un Shoe Mach	25	55⅝	56⅜
Preferred	25	43⅜	44
United Specialties	1	7⅝	8⅛
U S Distributing	5	3/8	¾
7% conv pref	100	10¼	10½
U S Envelope	100	43¾	48¾
Preferred	100	104	109
U S Finishing	*	¾	1⅛
U S Foil B	1	5⅛	5½
U S Freight	*	9	9⅜
U S Graphite	5	6⅜	7
U S Gypsum	20	69¼	70
7% preferred	100	173¼	176¾
U S Hoff Machine	5	5⅜	5⅞
5½% conv pf	50	28½	33
U S Holding	*	6¼	6¾
U S Ind Alcohol	*	21⅛	21½
U S Leather com	*	4⅜	4¾
7% cum pr pf	100	57	63
Part conv & cl A	*	8	8¼
U S Lines pref	*	3¼	3⅜
U S Pipe & Fdy	20	30½	31¼
U S Playing Card	10	31½	32⅞
U S Plywood Corp— Common	1	23½	24¼
$1.50 conv pref	20	29¾	30¾
U S Postal Meter	1	1/8	½

Stocks	Par	Bid Per	Ask share
U S Potash	*	31¾	32¾
U S Print & Litho— Common	*	1½	1⅞
6% pref A	50	14¾	15¼
U S Radiator	1	2	2¼
6% preferred	50	15	16
U S Radium A	*	11	----
U S Realty & Imp	*	13/16	15/16
U S Rubber	10	23¾	23⅞
8% n-cu 1st pf	100	89½	90½
U S Rubb Recl	*	3¼	3⅜
Prior preferred		23	25
Preferred A	*	7	8
U S Sm Ref & Min	50	63	65
7% preferred	50	71	72½
U S Steel Corp	*	68¼	68⅜
7% preferred	100	128¼	128½
U S Stores— Conv 1st pref	*	2¾	4¾
U S Sugar Corp	1	3⅝	4
Preferred	*	82	----
U S Tobacco	*	20⅜	30⅞
7% non-cum pf	25	46⅛	47
U S Truck Lines	1	14¾	15⅛
Un Steel & Wire	*	7⅛	7⅝
United Stockyards— Common	1	1⅝	1⅞
Conv preferred	*	6⅛	6⅝
United Stores A	5	1⅝	1½
$6 conv pref	*	58½	61
Common	50c	5/16	¼
United Stove	1	5⅛	5¾
United Wall Paper	2	1½	1⅝
6% prior pref	100	74	79
Universal Cooler— Conv partic A	*	4	6
Class B	*	1	1½
Universal Corp vtc	1	4⅜	4⅝
Universal Consol Oil	10	7¾	9¾
Universal-Cyclops Steel Corp	1	17½	18
Univ Leaf Tob	*	56	58
8% preferred	100	152	157½
Universal Pictures	1	11¼	11⅝
8% 1st pref	100	97	99
Universal Prod	*	19	21½
Upson Co com	12½	1	2
Utah-Idaho Sugar	5	1.40	1.55
Preferred	10	----	----
Utah Radio Prod	1	⅞	1¼
Vacuum Concrete	1	⅞	1¼
Vadsco Sales Corp	*	5/16	7/16
7% cum pref	100	16⅜	17½
Valley Mould & Iron Common	*	41¼	42¼
Preferred	*	93	96
Valley Osage Oil	*	6	8
Valspar com	1	1⅜	1⅝
$4 conv pref	5	18	22
Valvoline Oil com	100	15	20
8% preferred	100	88	93
Vanadium Corp	*	33½	34
Van Camp Milk	*	10	12
$4 preferred	*	62	----
Van Nor Mach Tool	5	29½	31
Van Raalte Co	5	26	27
7% 1st pref	100	112¼	114⅝
Vapor Car Heating	*	28	----
Preferred	100	100	----
Veeder Root Inc	*	59	61½
Vega Airplane	1	8¼	9½
Venezuelan Petrol	1	⅝	13/16
Venezuela Synd	2	21c	26c
Vertientes-Camag'y Sugar common	5	2	2¼
Vicana Sugar v t c	3	10c	20c
Vick Chemical	5	42¾	44½
Victoria Gypsum	*	10c	40c
Preferred	100	2	4
Victor Chemical	5	24½	25
Vinco Corp com	1	3⅞	4¼
Va-Car Chemical	*	2¼	2⅝
6% part pref	100	23⅛	24½
Va Coal & Iron	100	39½	----
Va Iron C & C	100	2	4
5% preferred	100	9	12
Vogt Mfg	*	9½	10⅜
Vulcan Corp	*	5/8	1⅜
$3 pref	*	27⅝	31¼
4½% pref	*	15¼	17½
Vulcan Detinning	100	97⅞	102
7% preferred	100	135	----
Vultee Aircraft	1	8½	8⅞
Warrants		3/8	1
Waco Aircraft	*	3⅞	4⅛
Wagner Bak v t c	1	7½	8¾
Preferred	100	76	92
Wagner Electric	15	27	28¼
Waitt&Bond Inc A	*	4	6
Class B	*	½	¾
Waldorf System	*	8½	9⅛
Walgreen Co com	*	21¾	22⅛
4½% pref w w	100	101½	102
Walker (H) Good'm & Worts com	*	29⅝	30
Preferred	*	12⅞	13⅝
Waltham Watch com		6	9
7% prior pref	100	80	----
6% preferred	100	27	32
Walworth Co	*	5⅝	5¾
6% preferred	10	7½	8
Ward Baking Corp— Com class A	*	4	5
Com class B	*	¾	15/16
7% preferred	100	14⅝	15⅞
Warner Bros. Pict	5	3¼	3⅜
$3.85 conv pf	*	45	50
Warner Co com	*	2½	3
Preferred	*	7	8
Warner & Swasey	*	23¾	24¼
Warren Bros	*	1⅛	1¼
$3 cum pref	*	8⅞	11
Warr'n Fdy & Pipe	*	30	32
Warren (Northam) $3 conv pref	*	39	43
Warwick Co v t c		23½	----
Waukesha Motor	5	16¾	17¼
Wayne Pump	1	20½	21⅛
Webster Eisenlohr	*	2⅞	3⅛
7% preferred	100	80	----
Welch G'pe Juice 2		15¾	17½
Preferred	100	108½	----
Wellington Oil	1	2	2¼
Wells Fargo & Co	1	¾	1
Wentworth Mfg	1	1⅜	2
Preferred	*	10½	12

Stocks	Par	Bid Per	Ask share
Wesson Oil & Snow-drift com	*	19	20
$4 conv pref	*	67	69¾
West Indies Sugar	1	3⅜	4¼
West Michigan Steel Foundry	*	9¾	10½
W Va Coal & Coke	*	2⅝	2¾
West Va Pulp Pap	*	17¾	18½
6% Preferred	100	103¾	104¾
Western Air Expr	1	5¼	5⅞
West Auto Supply— Common	10	25	25½
Western Cartridge Co Preferred	100	100	----
West Grocer Co	20	3⅞	4⅝
Western Groc Ltd	* r	45	50
Preferred	100 r	----	111
Western Newspaper Union common	*	½	2
Western Tablet & Stationery	*	16	18½
Westgate Greenland Oil com	1	----	----
Westinghouse Air Brake common	*	21½	21⅞
Westinghouse Elec & Mfg com	50	105	105½
7% 1st part pf	50	135	137
Westmoreland Coal	20	10½	15
Westmoreland Inc	1	10½	14
Westland Oil	*	2	3
Weston E Instru	12½	32½	34
Westvaco Chlorine	*	34⅞	35½
5% conv pref	30 a	33½	33¾
4½% pref	*	108	109
Weyenberg Shoe	1	6⅜	6½
Weyerhaeuser Timb	*	35	35¾
Wheel Steel Corp	*	29½	29½
6% Preferred	100	105	130
$5 conv prior pf	*	72	74½
White Motor	1	14¾	15
White Sew Mach	1	4¾	5
$4 conv pref	*	34	55
Prior pref	20	20½	23
White (SS) Dental	20	9	10½
White Rk Min Spgs- Common	*	7½	7¾
7% first pref	100	57	65
Whitlock Mfg Co	25	3	5
Whitman (Wm) pf	100	98	----
Whittaker Paper com		41	----
7% preferred	100	105	----
Wichita River Oil	10	6¼	6⅜
Wickwire Spencer Steel common	10	5⅝	6⅜
Wico Electric Co		----	36
Wilbur Suchard Chocolate com	50c	15c	----
Preferred	$50	1	2
Wilcox Gay Corp	1	3½	4
Will & Baumer	*	5	6½
Preferred	100	110	----
Willcox & Gibbs	50	6¼	8¼
Wilcox (H F) Oil & Gas	5	1⅞	2
Wm Oil-O-Mat	*	1	1½
Williams (R C)	*	3½	4⅜
Willys-Overland	1	1⅞	2
6% conv pref	10	3¾	4
Wilson & Co	*	4¾	4⅞
$6 preferred	*	63	64½
Wilson Line	*	20½	23½
Preferred	100	83	87
Willson Products	1	11⅜	12
Wilsonite Products	1	1½	2½
Wilson-Jones	*	7⅝	8
Wins ed Hosiery	100	120	----
Winters & Compt	1	2¾	3
Witherbee Sherman Class A		1½	1¾
Class B		1¼	1½
Class C		1	1⅜
6% preferred	50	9	10½
WJR The Goodwill Station	5	29	30½
Wolverine Portland Cement com	10	5¾	6
Wolverine Tube	2	5½	6
Wood (Alan) Steel	*	8¼	9
7% preferred	100	89½	91½
Woodley Petrol	1	4⅛	4½
Wood Newspaper Machinery pref	*	10	----
Prior pref units		25	----
Woodward Iron	10	31¾	32½
Woodw'd & Loth'p	10	45	50
Preferred	100	116½	----
Woolw'th (F W)	10	32½	32¾
Woolworth Ltd— Am dep rcts ord		5	5½
Preference		2	7
Worcester Salt	100	45	----
Worthington Pump & Mach	*	21⅞	22½
7% pref A	100	85	87
6% pref B	100	77	82
4½% conv prior preferred	100	59	63
4½% series prior preferred	100	53	56
Wright Aeronaut'l	*	92	103
Wrigley (Wm) Jr	*	79¾	80¾
Wurlitzer (R) com	10	6	6¾
Preferred	100	95	98
Wyman Gordon	*	70½	73½
Yale & Towne	25	21	22¾
Yellow Truck & Coach Mfg cl B	1	16¼	16½
7% preferred	100	118	118⅞
York Ice Mach	*	3¾	4¾
7% Preferred	100	42	45½
Young (J S) Co	100	92	----
Preferred	100	129	----
Young (L A) Spring & Wire	*	11	11½
Youngstown Steel Car common	5	6½	7⅛
Youngstown Steel Door common	*	17¾	18¼
Youngstown Sheet & Tube common	*	40½	40¾
5½% pref	100	96½	98⅜
Young (Thomas) Nurseries com	1	12½	14
Zenith Radio	*	16	16¼
Zonite Products	1	2¼	2⅜

* No par value. a Called for redemption, see page 111 k Last sale. n Nominal. r Canadian price. t New stock. x Ex-dividend.

United States and Municipal Bonds

The custom in reporting prices for State and municipal securities is to quote them on the basis of the return the bonds yield per annum. Therefore, in furnishing the prices below, it will be found that for the single maturity bond a bid and asked quotation is published—either actual figures or on a percentage basis. In furnishing prices for the serial bonds, however, we endeavor to obtain the yield basis for the varying maturities. For instance, if a certain bond in our list matures from 1941 to 1951 and is quoted 0.50 to 3.00%—this would indicate that the earliest maturity yields 0.50% and the latter maturity is yielding 3.00%.

Therefore, in the following list, it must be remembered the word *to* indicates that the figures shown are the yield basis for various maturities; all other figures are bid and asked prices.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis Bid	or Ask	To Net
UNITED STATES—See also page 19.			
Treasury Bonds—			
4¼s Oct 15 1947-1952 A&O	112.10	112.13	---
4s Dec 15 1944-1954 J&D	114.2	114.4	---
3¾s Mar 15 1946-1956 M&S	116.7	116.10	---
3⅜s Mar 15 1941-1943 M&S	‡101.31	102.1	---
3⅜s June 15 1943-1947 J&D	108.4	108.6	---
3¼s Aug 1 1941 F&A	102.30	103	---
3¼s Oct 15 1943-1945 A&O	108.14	108.16	---
3¼s Apr 15 1944-1946 A&O	109.15	109.18	---
3⅛s June 15 1946-1949 J&D	113.8	113.11	---
3⅛s Dec 15 1949-1952 J&D	114.22	114.25	---
3s June 15 1946-1948 J&D	112.17	112.20	---
3s Sept 15 1951-1955 M&S	113.1	113.4	---
2¾s Mar 15 1955-1960 M&S	110.29	110.31	---
2¾s Sept 15 1945-1947 M&S	110	110.3	---
2¾s Mar 15 1948-1951 M&S	111	111.3	---
2¾s June 15 1951-1954 J&D	110.2	110.3	---
2¾s Sept 15 1956-1959 M&S	110.2	110.5	---
2¾s June 15 1958-1963 J&D	110.1	110.10	---
2¾s Dec 15 1960-1965 J&D	110.6	110.9	---
2½s Dec 15 1945 J&D	109.10	109.13	---
2½s Sept 15 1948 M&S	110.12	110.15	---
2½s Dec 15 1949-1953 J&D	108.8	108.11	---
2½s Sept. 15 1950-52 M&S	108.10	108.13	---
2½s Dec 15 1951-1953 J&D	105.29	106	---
2½s June 15 1954-56 J&D	105.21	105.23	---
2s Dec 15 1947 J&D	107.8	107.11	---
2s Dec 15 1948-1950 J&D	106.11	106.14	---
2s June 15 1953-1955 J&D	103.21	103.23	---
3s Panama Canal 1961 Q-M	125	127	---
3s Conversions 1946 Q-J	111	-----	---
3s Conversions 1947 Q-J	112	-----	---
U S Treasury Notes—			
1½% Mar 15 1941	101.24	101.26	---
1½% June 15 1941	101.25	101.27	---
1¼% Dec 15 1941	102	102.2	---
1¼% Mar 15 1942	102.27	102.29	---
2% Sept 15 1942	104.1	104.3	---
1¼% Dec 15 1942	104	104.2	---
1½% June 15 1943	102.16	102.18	---
1% Sept 15 1943	102.7	102.9	---
1½% Dec 15 1943	102.24	102.26	---
1% Mar 15 1944	102.6	102.8	---
¾% June 15 1944	101.8	101.10	---
1% Sept 15 1944	102.14	102.16	---
¾% March 15 1945	101.3	101.5	---
Federal Farm Mtge Corp—			
3¼s 1944-1964 M&S	108.16	108.20	---
3s 1942-1947 J&J	103.9	103.13	---
3s 1944-1949 M&N	108.10	108.13	---
2¼s 1942-1947 M&S	103.10	103.14	---
Federal Home Loan Banks—			
⅛s April 15 1941	100.3	100.4	---
⅛s April 15 1942	100 13	100 15	---
2s Apr 1 1943	102.28	103.2	---
Home Owners' Loan Corp—			
3s ser A 1944-1952 M&N	108.2	108.4	---
2¼s ser G 1942-1944 J&J	103.10	103.13	---
1½s ser M 1945-1947 J&D	103.2	103.5	---
⅛s May 15 1941	100.8	100.11	---
Federal Land Bank — Farm Loan Bonds			
3s July 1 '55 opt '45 J&J	109	109¼	---
3s Jan 1 '56 opt '46 J&J	109⅛	109⅜	---
3s May 1'56 opt '46 M&N	110⅛	110⅜	---
3¼s May 1'55 opt '45 M&N	110	110¼	---
4s July 1 '46 opt '44 J&J	111¾	112	---
4s July 1 '64 opt '44 J&J	111⅛	111⅞	---
Commodity Credit Corp—			
⅛% Aug 1 1941	100.11	100.13	---
1% Nov 15 1941	100.27	100.29	---
¾% May 1 1943	100.30	101	---
Federal Natl Mtge Assn—			
2% notes May 16 '43 opt '40	101.20	101.26	---
1⅛% Jan 3 1944 opt 40	101.26	102	---
Reconstruction Finance Corp			
⅛% notes July 20 1941	100.16	100.18	---
⅛% Nov 1 1941	100.23	100.25	---
⅛% Jan 15 1942	100.27	100.29	---
1s July 1 1942	101.12	101.14	---
U S Housing Authority—			
⅛s Nov 1 1941	100.3	100.5	---
1⅛% notes Feb 1 1944	102.30	103.1	---
TERRITORIAL AND INSULAR			Y teld %
Hawaii (Territory)—			
1¾s Sept 1 1944 M&S	101¾	102¾	1.00
2.10s July 20 1942 J&J	101⅛	102⅝	0.60
2¼s July 10 1954 J&J	100	103	2.00
3s Dec 1 1948 J&D	107¾	110	1.65
4¼s May 15 1942 M&N	104⅜	105⅝	0.60
4½s Oct 15 '56-'46 A&O	115¾	117½	1.40
4½s Nov 15 1956 M&N	121¾	124¾	2.60
4½s Nov 15 1958 M&N	126	129	2.70
Honolulu (City & County)—			
3½s Sept 15 1946 M&S	109⅝	111¾	1.40
5sDec 15 '55-'45 J&D	116	117⅞	1.25
5s June 15 1955 J&D	125	127½	2.70
Philippine Government—			
4s reg Dec 1 '46-'26 MJSD	99	100½	1.75
4½s July 1 & 15 1952 J&J	106	107½	3.70
4½s Oct 1 1959 A&O	106½	109	3.83
4½s July 1957 J&J	106	108½	3.80
5s Feb 1 1952 F&A	108	110⅜	3.85
5½s Aug 1 1941 F&A	102¾	103¼	0.50
Puerto Rico (Govt of)—			
2½s Jan 1 1946 J&J	102¼	104	1.70
4s reg Jan 1 1944 J&J	106½	108	1.40
4s reg Jan 1 1960 J&J	115½	117¾	2.80
4½s July 1 1947 J&J	114	115¼	2.00
4½s 7-1-56-59 1-1-56 J&J	120⅝	123	2.65
5s July 1 '44-'43 J&J	108⅝	109¼	1.25
5s July 1 1972 J&J	134	138¾	3.00
ALABAMA			
3½s renewal class C 1956 J&J	*b* 2.25		2.15 %
4½s harbor impt June 1 '41-'73	*b* 0.50	to	2.60 %
4½s highways 1952 M&S	*b* 2.10		2.00 %
4½s 1956 and 1959 M&S	*b* 2.40		2.30 %
4s renewal July 1 1956	*b* 2.30		2.25 %
1½s 1942, 1946, 1949 M&S	*b* 1.00	to	1.90 %
4s pub highway 1949-51 M&S	*b* 2.00	to	2.40 %
4s refunding 1941-1954 J&J	*b* 0.75	to	2.40 %
3½s refunding 1955-1965 J&J	*b* 2.35	to	2.45 %
State Bridge Corp 4s 1940-1951	103	104	---
Bridge Auth. 4s July 1 1957	106	107	---
Anniston—			
5s schools 1941-1947 J&J	*b* 2.00	to	3.25 %
Bessemer New ref 4%	*b* 3.75		3.65 %
Birmingham—			
2¼s 1941-1952 A&O	*b* 1.00	to	98 ---
3s 1944-1959 A&O	*b* 1.60	to	2.80 %
3¼s impt ref 1941-50 J&J	*b* 1.00	to	2.60 %
3½s Imp ref 1942-1958 A&O	*b* 1.50	to	2.90 %
4s 1941-1961 A&O	*b* 1.25	to	3.00 %
4½s 1941-1960 A&O	*b* 1.25	to	3.00 %
5s sewers Sept 20 1941 M&S	*b* 1.00		0.75 %
Florence refunding 1% to 4%	48		52 ---
Gadsden 6% impt long mat	*b* 4.00		3.75 %
Jefferson County—			
4½s Ct House 1941-43 M&N	*b* 1.00	to	1.60 %
4½s Ref 1941-1961 A&O	*b* 1.00	to	3.00 %
Mobile City—			
3½sGen ref '44-Dec1'70 J&J	*b* 1.50	to	3.30 %
4s Tunnel Rev 1969 M&N	103	-----	---
Mobile County—			
4½s June 1 1941-1948	*b* 1.50	to	2.80 %
5s School May 1 1945	*b* 3.25		3.00 %
4¼s 1941-1958 J&D	*b* 1.50	to	3.10 %
Gen fund 4½s 1941-66 J&D	*b* 2.50	to	3.80 %
Montgomery—			
5s funding 1941-1966 J&J	101	103	---
4½s Sanitary Sewer Jan 1'44	100	101	---
Montgomery Co 4½s 1957-59	*b* 3.00		2.90 %
6s Road 1951 J&J	*b* 3.00		2.90 %
Morgan Co 5s road 1952 F&A	*b* 3.00		2.90 %
Selma (City) 5s-6s 1940-1955	*b* 1.50	to	3.10 %
2¼s 1941-1952 J&J	*b* 1.50	to	2.90 %
Tuscaloosa—			
5s W W 1941-1957 J&J	*b* 1.00	to	3.30 %
6s ref pub impt '41-'53 M&N	*b* 1.50	to	3.60 %
Tuscaloosa Co 6s Bridge 1941	*b* 1.00		0.75 %
5s Road 1957 M&S	*b* 3.00		2.90 %
Tuscaloosa (City)—5¼s serial	*b* 2.00	to	3.40 %
4¼s	*b* 2.00	to	3.40 %
4½s	*b* 2.00	to	3.40 %
4s	*b* 2.00	to	3.30 %
Tuscumbia refunding 1% to 4%	40		42 ---
ARIZONA			
Maricopa County—			
School No. 1 5s 1945 J&J	*b* 2.00	less	1 ---
Highway 6s Jan 15 serially	*b* 0.50	to	3.10 %
Co Ct H'se 4½s '40-48 J&D	*b* 0.25	to	2.90 %
Phoenix 4½s '50 opt '30 J&J	*b* 2.50	less	1 ---
4½s 1941-1956 J&J	*b* 0.50	to	2.75 %
6s Jan 1 1946 J&J	*b* 2.75	less	1 ---
5s W W 1941-1950 J&J	*b* 0.50	to	2.75 %
Prescott 5s 1948 J&J	*b* 2.50	less	1 ---
Salt River Project Agric Impt & Power District—			
4½s Corp 1945-59 J&J	*b* 3.00	to	4.00 %
4½s 1946-1960 J&J	*b* 3.00	to	4.10 %
Tucson 5s Water 1950 J&J	*b* 2.50	less	1 ---
ARKANSAS			
5s 1943-1948	102	102½	---
5s 1949-1953	102	102½	---
5s 1954-1960	102	102½	---
5s 1961-1967	102	102½	---
5s 1968-1977	102	102½	---
4¼-4s	101¼	102	---
4¼-4s	101½	102	---
4¼-4s	101¼	101¼	---
3s 1949 Jan. 1	99½	100	---
3s Attorney Gen opt 1944	100½	101	---
3s Rose, Hemingway opt 1944	100½	101	---
Hot Springs 4½s '41-'50 M&S	103	-----	---
Little Rock—			
4½s Fund 1941-1950 M&N	*b* 1.00	to	3.30 %
4s Water Rev 1941-76 F&A	*b* 2.00	to	3.20 %
Little Rock S D 4s '41-'55 M&S	*b* 2.85	-----	%
St Francis Levee Dist—			
4s 1944	*b* 2.00	less	1 ---
4s 1958-1960	*b* 2.90	less	1 ---
5½s 1955-1965	*b* 3.70	less	1 ---
CALIFORNIA			
Calif Toll Bridge Authority—			
Carquinez Toll Bridge—			
3s 1941-1954	*b* 0.20	to	2.00 %
San Fran-Oak 4s 1976 M&N	110¾	111¼	---
4s 1941-1964 M&N	*b* 0.20	to	2.90 %
4½s Univ Bldg Jan5'41-65 J&J	*b* 0.20	to	2.10 %
4½s Highway 1941-48 J&J30	*b* 0.20	to	1.50 %
4½s 1941-1947 F&A	*b* 0.20	to	1.40 %
4½s Olympiad 1941-71 J&J2	*b* 0.20	to	2.30 %
4½s 1941-1952 F&A	*b* 0.20	to	1.80 %
4s Harb Imp 1985 opt '50 J&J	-----	-----	1.85
5s Jan 2 1941-1943 J&J2	*b* 0.20	to	0.60 %
4s Jan 2 1944-1948 J&J2	*b* 0.80	to	1.50 %
3½s Jan 1 1941-1949 J&J	*b* 0.20	to	1.60 %
Veterans Welfare—			
3s Feb 1941-1952 F&A	*b* 0.20	to	1.80 %
2¾s Feb 1 1941-1954 F&A	*b* 0.20	to	1.85 %
2¾s Feb 1 1941-1954 F&A	*b* 0.20	to	1.80 %
Alameda 4s 1941 J&D	-----		0.20 %
4½s Mun Imp '41-'48 A&O	*b* 0.20	to	1.40 %
Bakersfield 5s 1941-1952 A&O	*b* 0.20	to	1.60 %
Berkeley 5s 1942-1951 J&J	*b* 0.40	to	1.50 %
5s School 1941-1955 J&J	*b* 0.20	to	1.70 %
East Bay Mun Util Dist—			
5s 1942-1974 J&J	*b* 0.25	to	2.30 %
East Contra Costa Irrig Dist 6s	96	100	---
Golden Gate Bridge & H'way—			
3½s series C 1942-1971 J&J	*b* 0.40	to	2.35 %
Imperial Irrigation District—			
Refunding 5s 1983 J&J	66	68	---
Refunding 6s 1983	76	78	---
Los Angeles (City)—			
4s 1941-1962	*b* 0.50	to	2.50 %
2½s Wat Wks 1956-76 M&N	*b* 2.10	to	2.50 %
3½s Water wks 1952-1975	*b* 2.10	to	2.60 %
3½s Water 1941 A&O	-----	-----	0.50
4¼s Water 1941-1970 A&O	*b* 0.50	to	2.60 %
4½s Sch 1941-1944 J&D	*b* 0.50	to	1.00 %
4½s 1941-1968 J&J	*b* 0.50	to	2.60 %
4½s 1941-1969 M&S	*b* 0.50	to	2.60 %
5s Municipal 1941-61 F&A	*b* 0.50	to	2.70 %
5½s Harb Imp '41-'61 M&N	*b* 0.50	to	2.70 %
3½s Sch Dist 1941-61 J&J	*b* 0.50	to	2.50 %
Water Wks Refunding Rev			
3¼s 1943-1947 J&D	*b* 1.00	to	2.00 %
2½s 1947 1959 J&D	*b* 2.00	to	2.60 %
Electric Plant Revenue—			
Ref 4s 1941 to 1975 J&D	*b* 0.50	to	3.10 %
3¼s 1941-1977 J&D	*b* 0.50	to	107 ---
3¼ 1941-1954 J&D	*b* 0.50	to	107 ---
3½s ser A 1941-1977 J&J	*b* 0.50	to	106 ---
3½s 1948-1958 J&D	*b* 1.80	to	2.50 %
2s 1941-1942 A&O	100	101	---
3s 1943-1949 A&O	100	101	---
Series A refunding—			
2¼s 1941-1948 A&O	*b* 0.50	to	1.80 %
2½s 1949-1960 A&O	*b* 1.90	to	2.50 %
2½s 1961-1976 A&O	*b* 2.50	to	2.70 %
3s B ref due 1976 A&O	104	104¾	---
Los Angeles City High Sch Dis			
5½s Nov 1941-1960 M&N	*b* 0.50	to	2.70 %
5s 1941-1964 F&A	*b* 0.50	to	2.60 %
4s 1941-1961 J&D	*b* 0.50	to	2.55 %
3¼s Jan 1 1941-1960	*b* 0.50	to	2.50 %
Los Ang Co 4½s '41-'49 F&A	*b* 0.50	to	1.70 %
Metropolitan Water District of Southern California—			
Colorado River Waterworks			
Ref 4½s 1948-1977 F&A	*b* 1.80	to	2.80 %
Ref 3½s 1978-1987 F&A	*b* 2.70	to	2.80 %
Ref 4s 1946-1986 F&A	*b* 1.50	to	2.80 %
Ref 4s 1971-1988 A&O	*b* 2.75	to	2.80 %
Ref 3s 1953-1988 A&O	*b* 2.00	to	2.75 %
Modesto Irrig Dist 6s	-----	-----	2.60
Oakland 5½s 1941-1943 F&A	*b* 0.20	to	0.60 %
4½s Mun Imp '41-'43 F&A	*b* 0.20	to	0.60 %
4½s 1941-1965 F&A	*b* 0.20	to	2.15 %
Oakland 8 D 4s 1941-44 J&J	*b* 0.20	to	0.75 %
Orange Co 5s 1941-1945 M&S	*b* 0.25	to	1.10 %
Flood Control District—			
5s 1941-1943 J2&J2	*b* Par	to	0.75 %
2s 1944-1951 J2&J2	*b* Par	to	1.75 %
2½s 1952-1953 J2&J2			1.90
2s 1954-1958 J2&J2	*b* 1.90	to	2.00 %
Pasadena 4s 1941-1942 J&J	*b* Par	to	0.40 %
Redlands 5s 1941-1951 J&J15	*b* 0.25	to	1.90 %
Riverside 5s 1941-1953 J&D	*b* Par	to	2.00 %
Riverside Co 5s '41-'54 M&N	*b* 0.25	to	2.00 %
Sacramento 4s Jan 1942-1945	*b* 0.30	to	0.90 %
3s 1941-1968 J&J	*b* 0.20	to	2.10 %
Sacram'to Co 4½s '41-'46 J&D	*b* 0.30	to	1.10 %
San Diego 5s W W '43-'54 A&O	*b* 0.60	to	2.05 %
5s School 1941-1966 F&A	*b* 0.25	to	2.40 %
4½s Water 1941-1964	*b* 0.25	to	2.25 %
3½s g July 1 1941-1944 J&J	*b* 0.25	to	0.75 %
San Francisco (City & County)			
5s Water 1941-1969 J&J	*b* 0.25	to	2.35 %
4½s Water '57 '58, '59 J&J	*b* 2.10	to	2.20 %
4½s Water 1941-1977 J&J	*b* 0.25	to	2.45 %
4s Wat Distrib '40-'63 J&D	*b* 0.25	to	2.25 %
2s 1941-1949 J&J	*b* 0.25	to	2.45 %
Hetch Hetchy—			
4½s 1967-1977 J&J	*b* 2.35	to	2.45 %
Spring Val 4½s '67-'69 J&J	*b* 2.35	to	2.40 %
San Joaquin Co 5s '41 '49 J&J	*b* 0.20	to	1.60 %
Santa Barbara 5s 1942 Jan10	-----	-----	0.40
4½s gold Aug 1943 F&A	-----	-----	0.50
Turlock Irrig Dist 6s	-----	-----	2.60
CANADA—*See page 94.*			
COLORADO			
2¼s State H'way '41-'54 J&D	*b* 0.40	to	2.10 %
3s warrants 1941-1951 J&D	*b* 0.40	to	2.00 %
2¼s warrants 1952-'54 J&D	*b* 2.00	to	2.10 %
2s Highway ref, 1941-'47 J&D	*b* 0.40	to	1.25 %
Colorado Springs—			
Ref 1½s 1941-1943 M&S	*b* 0.30	to	0.80 %
Denver (City and County)—			
4½s Water 1944 J&J	*b* 1.00		0.80 %
4½s Ref Wat 1941-67 J&D	*b* 0.30		2.60 %
4½s Water 1962-1965 J&D	*b* 2.40	to	2.65 %
S D No 1 4½s 1941-53 J&J	*b* 0.30	to	2.10 %
4s July 1941-1945 J&J	*b* 0.30	to	1.30 %
3.65% March 1, 1950-1954	*b* 2.00	to	2.20 %
2¼s Sew dist 1947-56 A&O	*b* 1.60	to	2.20 %
3s 1963-1972 opt 1955 A&O	*b* 2.40		2.20 %
3½s Mun Water Retire 1963-1972 opt 1955 A&O	*b* 2.45		2.25 %
2¼s Sewer Disp '47-'56 A&O	*b* 1.10	to	2.10 %
Moffat Tunnel Imp Dist—			
5½s 1944-1963 J&J	*b* 1.50	to	3.15 %
5½s 1947-1956 J&J	*b* 1.80	to	1.90 %
5½s 1964-1973 J&J	*b* 3.15	to	3.40 %
5s 1974-1983 J&J	*b* 3.65		3.45 %
CONNECTICUT			
1½s April 15 1944-1949	*b* 0.50	to	1.00 %
1½s April 15 1950-1961	*b* 1.00	to	1.35 %
1½s April 15 1962-1971	*b*1.40 t	o	99½ ---
Funding and building bonds— 1½s 1944-1958 J&D	*b* 0.70	to	1.30 %
Hartford Bridge—			
2s 1944-1961 F&A	*b* 0.70	to	1.40 %
1½s 1961-1971 F&A	*b* 1.40	to	1.50 %
Branford (T) 2s 1941-57 J&D	*b* 0.50	to	2.50 %
Bridgeport—			
5s Refunding 1941-48 J&J	*b* 0.50	to	1.50 %
1½s 1940-1948 J15&D15	*b* 0.40	to	1.25 %
1½s 1942-1950 F&A	*b* 0.40	to	1.30 %
Bristol 5½s 1940-1957 J&D	*b* 0.50	to	2.15 %
Cornwall 2s 1941-1956 A&O	*b* 0.25	to	2.00 %

‡ Called for redemption, see page 111 • Tax-free in Connecticut. *b* Basis. *f* Flat price. *n* Nominal.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Yield Basis or Ask	To Net
Danbury—			
3½s Fund 1941 tax'le A&O	b 0.50	to 0.25	%
Darien 1¾s 1941-1958 A&O	b 0.25	to 2.00	%
East Hartford (Town)—			
4¼s School 1941-59 M&N	b 0.25	to 2.00	%
2s 1941-1965 F&A	b 0.25	to 2.00	%
1½s 1941-1945 F&A	b 0.25	to 1.10	%
Fairfield (County)—			
1½s 1940 to 1950 J&D	b 0.25	to 1.25	%
Greenwich 3s 1941-1944 F&A	b 0.25	to 1.00	%
1½s 1941-1947 F&A	b 0.25	to 1.25	%
Hartford—			
1½s Sept 1 1941-1959 M&S	b 0.15	to 1.40	%
3½s Bridge 1954-1955 J&D			1.25
4s Water 1941-1949 J&D	b 0.25	to 1.00	%
Hartford (School District)—			
*4½s Northeast 1959 J&D			1.40
Hartford County—			
Metropolitan District—			
2½s 1941-1978 J&J	b 0.15	to 1.75	%
1¾ 1941-1970 J&J	b 0.15	to 1.75	%
1½s 1971-1980 J&J			1.75
Manchester *4½s 1941-44 M&N	b 0.25	to 0.75	%
Meriden 1¼s 1940-1943 J&D	b 0.20	to 0.75	%
¾s 1941-1944 M&N	b 0.25	to 1.00	%
Middlesex County—			
1½s Bdge 1941-1955 M&N	b 0.20	to 1.50	%
New Britain (County)—			
2s 1941-1951 F&A	b 0.40	to 1.50	%
*4½s School 1941-52 F&A	b 0.40	to 1.75	%
New Haven—			
4½s Imp 1941-1952 M&N	b 0.25	to 1.75	%
1¾s 1940-1948 J&D15	b 0.25	to 1.25	%
New London—			
4½s Water ref 1950 F&A			1.35
1½s 1941-1954 J&J	b 0.20	to 1.40	%
Norwalk (City)—			
4½s Sewer 1941-1968 M&S	b 0.25	to 2.10	%
1½s 1941-1959 A&O	b 0.25	to 1.75	%
Norwalk (T) 4½s 1942 J&D			0.50
Norwich 4½s 1941-1965 M&S	b 0.50	to 2.50	%
2½s 1941-1959 J2&J2	b 0.50	to 2.25	%
Ridgefield (High School)—			
1½s 1941-1963 J15&J	b 0.50	to 2.25	%
Stamford (C) 4s 1942 M&N			0.75
2½s 1941-1961 M&N	b 0.50	to 2.25	%
Stamford (Town)—			
*4½s Sch 1941-1965 M&N	b 0.50	to 2.25	%
1½s 1941-1950 A&O	b 0.50	to 1.60	%
Suffield 1¼s 1941-1959 J&J	b 0.50	to 2.00	%
Torrington 2¼s 1941-'57 A&O	b 0.25	to 2.00	%
Waterbury—			
5s Water 1941-1971 M&N	b 0.50	to 2.75	%
3s Street 1941-1955 F&A	b 0.20	to 1.90	%
2½s 1941-1952 M&N	b 0.15	to 1.70	%
West Hartford—			
4¼s Mar 15 1941-49 M&S	b 0.50	to 1.75	%
West Haven (School Dist)—			
*4½s 1941-1956 M&N	b 0.50	to 2.00	%
Windham (Township)—			
4s 1941-1952 J&J	b 0.25	to 2.25	%
2¼s 1941-1953 J&D	b 0.25	to 2.00	%
DELAWARE			
2¼s April 1 1941-1947	b 0.25	to 1.25	%
2½s April 1 1948-1957	b 1.30	to 1.75	%
2¾s April 1 1958-1966	b 1.75	to 1.80	%
1½s highway 1941-1979 J&J	b 0.25	to 2.00	%
Kent Co 4½s 1945-1950 M&S	b 1.00	to 1.75	%
New Castle County—			
5½s 1941-1944 J&J	b 0.50	to 1.50	%
Sussex Co 5s 1941-1970 J&J	b 0.50	to 2.50	%
4½s 1941-1953 A&O	b 0.50	to 2.50	%
Wilmington—			
4½s Bldg Con '53-'62 M&S	b 1.50	to 2.00	%
4¼s 1941-1958 (e-a) A&O	b 0.50	to 2.00	%
5s 1947-1949 A&O	b 1.25	to 1.50	%
4s 1942-1948 A&O	b 0.50	to 1.50	%
FLORIDA			
Brevard County School Tax Districts No. 1 & 4 Refund	75	80	
Columbia Co Road 6s 1955	b 3.90	3.75	%
Coral Gables—			
New refunding 2½-5s 1977	87	89	
Dade Co 5s Oct 1947-54 A&O	b 3.70	3.65	%
Special Tax Sch Dist No. 2			
Ref 4s 1956-1967 M&N	103	106	
Ref 3¼s 1941-1947 M&S	101	103	
Duval Co Road 5s 1955 A&O	b 3.10	2.90	%
Duval Co School District			
No. 1 5s 1941-1955 A&O	b 1.75	to 3.10	%
Escambia Co 6s Aug 15 1951	100	121	
Gainesville—			
5½s July 1941-1975	b 1.75	to 3.85	%
Hillsborough Co 5s Oct 1 1943	105	109	
Hillsborough Sch Dist No 4	b 3.85	3.70	%
Jacksonville—			
5s Jan 15 1941-45 J&J 15	b 1.50	to 2.25	%
5½s Jan 15 1941-45 J&J 15	b 1.50	to 2.25	%
Refunding 2.60s Jan 1 1957	105	107	
Lakeland new refunding	87	89	
Water & Light 5½s 1941-50	b 2.00	to 3.65	%
LeonCounty 5s July 1 1941-55	b 1.75	to 3.50	%
Marion Co Road 6s Feb 1 '52	116	118	
Road bonds 5s July 1 1952	111	115	
Miami—			
Refunding 3½s and 3¾s	100	103	
Housing Authority—			
3s and 3¼s 1941-1954	b 1.00	to 3.00	%
Miami Beach—			
5¼s 1941-1950 M&N	b 1.75	to 3.20	%
Ref 4½s non-opt 1947-56	b 2.75	to 3.20	%
New Smyrna—			
Ref 3-4¼-6s Jan 1 1964	95	98	
Orlando—			
Refunding 4s 1941-62 F&A	100	107	
Orange County 5s 1944 J&J	b 2.75	2.50	%
5s 1952-1953 J&J	b 3.65	3.45	%
5½s 1945 1950 M&S	b 3.00	to 3.60	%
6s 1941-1950	b 2.00	to 3.65	%
4s 1961	105	107	
Palm Beach (City of) 5s	b 3.10	2.90	%
Pensacola 4½s ref 1941 &J	b 2.00	1.75	%
5s 1958 J&J	b 3.60	3.40	%
Pinellas Co ref highway 4s	102	104	
St Augustine ref 4s 1967	92	95	
New refunding 3-5s	86	83	
St Johns Co Road 5s 1946	107	109	
Road 5¼s 1944 M&S	107	109	
St Petersburg—			
Refunding 3-5s Oct 1 1972	87	89	
Wat Wks Rev Ctfs—			
2½s Dec 1 1941-1950	b 0.40	to 2.00	%
2s Dec 1 1951-1952	b .90	to 2.00	%
2½s Dec 1 1953-1965	b 2.15	to 2.70	%
Suwanee Co Road 5½s 1946	b 4.00	3.80	%
Tampa—			
4s W W Purch '41-'72 F&A	b 1.50	to 3.70	%
1¾s Impt 1947 J&J	107	109	
Ref 4s 1943-1965 M&S	105	107	
West Palm Beach—			
Refunding 2-5s	72	74	
FOREIGN GOVERNMENTS AND CITIES			
Agricul Mtge Bk (Colombia)			
6s 1947 F&A	f 22	23	
Certificates of deposit	f 21½		
6s 1948 A&O	f 22	22¾	
Certificates of deposit	f 21½		
7s 1946 A&O	f 21	25	
Certificates of deposit	f 21½		
7s 1947 J&J	f 21	24	
Certificates of deposit	f 21½		
Akershus (Dept of) 4s '68 M&S	f 25	31	
Anhalt 7s to 1946 M&S	f 26		
Antioquia Col (Dept of)—			
Extl s f 7s ser A 1945 J&J	f 8½	9	
Certificates of deposit	f 8	9	
Extl s f 7s ser B 1945 J&J	f 8	9	
Certificates of deposit	f 8	9	
Extl s f 7s ser C 1945 J&J	f 8	9	
Certificates of deposit	f 8	9	
Extl s f 7s ser D 1945 J&J	f 8	9	
Certificates of deposit	f 8	9	
Extl s f 7s 1957 1st ser A&O	f 8	8⅛	
Certificates of deposit	f 7½	12	
Extl s f 7s 1957 2d ser A&O	f 8	8⅛	
Certificates of deposit	f 7½	12	
Extl s f 7s 1957 3d ser A&O	f 8		
Certificates of deposit	f 7½	12	
8s 1946	f 53		
Antwerp (City) extl 5s '58 J&D	12	13¾	
Argentine Repub—			
4½s s f extl loan 1948 M&N	74¼	75½	
Extl s f conv 4½s '71 M&N	66¾	67¾	
S f extl loan 4s Feb '72 F&A	61	63	
S f extl loan 4s Apr '72 A&O	61	63¼	
2% Treasury notes 1948	65	75	
Australia (Commonwealth)—			
Extl 5s July 15 1955 J&J15	51⅞		
Extl 5s 1957 M&S	51½	54	
Extl 4½s 1956 M&N	45½	47½	
Austrian Govt 7s 1957 J&J	f 9¼	11	
Baden extl s f 7s 1951 J&J	f 26		
Bank of Colombia 7s '47 A&O	f 21		
7s 1948 A&O	f 21		
Barrauquilla 8s 1935-40-46-48	f 28		
Bavaria (Ger'y) 6½s '45 F&A	f 26		
Bavarian Palatinate 7s '45 J&J	f 25		
Belg Govt extl 6½s 1949 M&S	35	38	
External s f 6s 1955 J&J	32	36¼	
Extl s f 7s 1955 J&D	36½	39½	
Berlin 6½s 1950 A&O	f	27	
6s June 15 1958 J&D	f 25	27	
Bogota (City) extl 8s '45 A&O	f 15¾		
Certificates of deposit	f 15¼		
Extl s f 6½s 1947 A&O	f 16¾		
Bogota (Mtge Bk) 7s May '47	f 21	28	
Certificates of deposit	f 20	40	
7s Oct 1947 A&O	f 21	28	
Certificates of deposit	f 10	40	
Bolivia (Rep) Ext 8s '47 M&N	f 5	5½	
Extl 7s 1958 J&J	f 4	4½	
Extl s f 7s 1969 M&S	f 4	4½	
6s 1940 A&O	f 4½	5¼	
Brazil 8% ex 1941 J&D	f 6¼	17	
7s Cent Ry elec 1952 J&D	f 14¼	15	
Extl s f 6½s (1926) '57 A&O	f 13	13½	
Extl s f 6½s (1927) '57 A&O	f 13	13½	
Funding 5s 1931-1951 A&O	f 33	33½	
Funding scrip	f 50		
Bremen (State) 7s 1935 M&S	f 26		
6s 1940 M&S	f 26		
Brisbane (City) Australia—			
30-yr s f 5s of 1957 M&S		51	
S f 5s 1958 F&A		48½	
20-year s f 6s 1950 J&D		71	
British 4s 1960 opt '60 M&N	33	36	
War Loan 3½s of 1932	30	33	
Victory 4s due 1976	32	36	
Brit Hungarian Bk 7½s 1962	f 3		
Bud'pest (City) 6sJ'n'35coup'62	f 5½	7	
Buenos Aires (Prov) 6s '61 M&S	f 83		
6s stamped 1961 M&S	f 55		
7s stamped 1952 A&O	f 70½		
7½s stamped 1947 M&N	f 71		
6½s stamped 1961 F&A	f 70		
Scrip	f 45		
Readjust 4½-4½s '77 M&S	46½	47½	
Ref s f 4½-4½s '76 F&A	47½	48½	
Extl re-adj 4½-4½s '76 A&O	46	50	
Ext re-adj 4½-4½s '75 M&N	48	48¾	
Extl s f 4s $ bonds 1984 J&J	34¼	41	
Bulgaria (Kingdom)—			
Sec s f 7s 1967 J&J	f 5¾	8½	
Stabil loan 7½s 1968 M&N	f 7½	8¾	
Caldas Ext s f 7½s 1946 J&J	f 9	9¾	
Certificates of deposit	f 8½		
Cali (Colombia) s f 7s '47 M&N	f 17½	20	
Callao (Peru) 7½s 1944 J&J	f 4½	6	
Carlsbad (City) s f 8s '54 J&J	f 10	11	
Cauca Val (Dept of) Colombia			
7½s 1946 A&O	f 9	9¾	
Certificates of deposit	f 8½		
Extl sec 7s 1948 J&D	f 8½	9¾	
Certificates of deposit	f 8		
Ceara (Brazil) 8s 1947 J&D	f 1½		
Cent Agricul Bank (Germany)			
Farm loan 7s 1950 M&S15	f	27½	
Farm loan 6s 1960 J&J15	f 14	36	
6s July coupon on 1960		25	
Farm loan 6s 1960 A&O15	f 14	28	
6s Oct coupon on 1960		26½	
6s A int ctfs 1938 A&O15	f 26		
Cent. Bk. of Ger. 6s A '52 F&A	f 26	29	
6s series B 1951 A&O	f 26	28½	
Chilean Cons Municipal Loan—			
Extl s f 7s 1960 ser A M&S	f 11⅛		
7s assented 1960 M&S	f 11	11½	
Chili (Rep) ext 7s 1942 M&N	f 13¾	14½	
7% assented 1942	f 12¾		
Extl s f 6s 1960 A&O	f 13¾	15	
6s assented 1960	f 12¾	13	
Extl s f 6s Feb 1961 F&A	f 13¾		
6s assented Feb 1961	f 12¾		
Extl s f 6s Sept. 1961 M&S	f 13¾		
6s assented Sept. 1961	f 12¾	13	
Extl Ry ref 6s Jan 1961 J&J	f 13¾		
6s assented Jan 1961	f 12¾		
Extl s f 6s 1962 M&S	f 13¾		
6s assented 1962	f 12¾	13	
Extl s f 6s 1963 M&N	f 13¾		
6% assented 1963	f 12¾		
Chili Mtge Bk 6½s '57 J&D31	f 11½	15	
6½s assented 1957	f 11½	12	
8 f gu 6½s Jne 30'61 J&D31	f 11½	17⅛	
6½s assented 1961	f 11½	12	
8 f gu 6s 1961 A&O	f 11½		
6s assented 1961	f 11½	12	
6s 1962 M&N	f 11½		
6s assented 1962	f 11½	14⅛	
6% notes 1931 J&D	f 11½	15	
6s stamped 1931 J&D	f 10	12	
Chinese Government—			
Hukuang Rys 5s £ J&D 15	f 6½	8½	
Cologne Germ'y 6½s'50 M&S	f 27		
Colombia Rep 6s 1961 J&J	f 27	27½	
Certificates of deposit	f 27½		
6s Oct 1961 A&O	f 27	27½	
Certificates of deposit	f 27		
Funding 4s Jan 1 1946	73		
Colombia Mtge Bk—			
20-yr s f 6½s 1947 A&C	f 22	23	
Certificates of deposit	f 10	40	
Sink fd 7s (of 1926) '46 M&N	f 22	22½	
Certificates of deposit	f 20¾		
Sink fd 7s (of 1927) '47 F&A	f 22	23	
Certificates of deposit	f 20	22	
Copenhagen 5s June 1 '52 J&D	21	22	
Extl g 4½s 1953 M&N	21	22	
Cordoba (City)—			
Extl s f 7s 1957 F&A	f 64		
7s stamped 1957	f 53		
External s f 7s 1937 M&N	f 36		
7s stamped 1937	f 32		
Cordoba (Prov) Argentina—			
Extl s f 7s 1942 J&J	76½	80	
Costa Rica (Republic)—			
Ext sec s f 7s 1951 M&N	f 16⅜	17½	
Funding 5s 1951 M&N	f 11	13	
Costa Rica Pac Ry 7½s 1949	f 14	16	
5s 1949 M&S	f 11	13	
Cuba (Rep) 5s 1944 M&S	101½		
Extl g 4½s '49 opt F&A		98	
Extl 4½s 1977 J&D	52½	54¼	
Extl g 5s 1949 F&A	101		
Extl s f 5½s '53 J&J 15	102	107	
5½s Pub Wks June 30'45 J&D	f 75	80	
Cundinamarca Dep (Colombia)			
Extl s f 6½s 1959 M&N	f 8	9	
Certificates of deposit	f 8½		
Czechoslovak Republic—			
Ext s f 8s 1951 ser A A&O	f 10½	13¾	
Ext s f 8s 1952 ser B A&O	f 10½	13¾	
Danish Cons Municipal Loan			
5½s 1955 M&N	25½		
5s 1953 F&A	22		
Danzig Port & Wat Ways Bd			
Extl s f 6½s 1952 J&J	f 8	18	
Denmark ext 6s 1942 J&J	31½	33	
Ext'l 5½s 1955 F&A	29½	30	
Trust rcts 4½s 1962 A&O 15	26	30	
Dominican Rep 5½s '42 M&S	52¾	56½	
2d Series 1942	52¾	56½	
5½s Cust Adm 1940 A&O	52½	57	
2nd ser 5½s 1940 A&O	52¾	56	
Customs Administrations—			
5½s of '22 ext 1961	52¾	67	
2d series 1961	51¾	67	
5½s of '26 ext 1st ser 1969	54½	56	
5½s of '26 ext 2d ser 1969	64	68	
Dresden (Ger) ext 7s '45 M&N	f	27	
Duesseldorf 7s to 1945 M&S	f 26		
Duisburg 7s to 1945 M&N	f 26		
El Salvador (Rep)—8s A 1948			
Certificates of deposit	f 8½	9	
Estonia (Rep of) 7s, 1967 J&J		24¾	
Finland (Repub) 6s '45 M&S	47½	90	
Frankfurt-on-Main (Germ)—			
7s 1939 A&O	f 28	29	
7s 1940 A&O	f 26¼	28¼	
7s due 1941 A&O	f 27	29	
1942 maturity	f 27	29	
1943 maturity	f 26	28	
1944 maturity	f 26	28	
1945 maturity	f 26	28	
Extl s f 6½s 1953 M&N	f 26½		
French Government—			
7s ext of 1949 stamped J&D	57½	70	
7s plain 1949	51	66⅛	
7½s ext 1941 stamped J&D	71	75	
7½s plain 1941		80	
German Conversion Offer—			
Funding 3s 1946	30	31	
German Cons Munic 7s '47 F&A	f 26	26¾	
Cons munic 6s 1947 J&D	f 26	30	
German Govt Internat—			
5½s loan of 1965 J&D	f 13¾	14¼	
5½s unstamped 1965	f 7¾	8	
Stamped (Canadian holder)			
German Extl 7s '49 stamp A&O	f 14	14¾	
7s unstamped 1949	f 8½	8¾	
Scrip	f 2	3½	
German Prov & Comm Bks (Con Agr Loan) 6½s '58 J&D	f	27½	
Graz (Mun) Austria 8s '54 M&N	f 12		
Gt Brit & Ireland—See British			
Greek Govt s f 7s 1964 M&N	f 9	11	
7s part paid 1964 M&N	f 7½	11	
Sink fund 6s 1968 F&A	f 8	9½	
6s part paid 1968 F&A	f		
Guatemala 8s 1948 M&N	f 38	43	
Haiti (Rep) 6s extl 1952 A&O	57½	68	
6s 1953 A&O	50		
Hamburg (State of) Germany			
Gold 6s 1946 A&O	f 8½	27½	
Hanover (City) Germany 7s '39	f 26	27	
Hanover (Prov) Germany—			
6s 1st series 1957 F&A	f 26		
6½s 2nd series 1949 F&A	f 26		
Heidelberg (Germ) 7½s '50 J&J	f	27½	
Hellenic Republic (Greek)			
Sec Wat Works 8s 1952 A&O	f 20		
Helsingfors (City) Finland—			
Extl s f 6½s 1960 A&O	51½	60	
Hessen. See Munich Bank			
Hungarian Cons Munic Loan			
s f g 7½s 1945 J&J	f	5½	
Extl s f 7s Sept 1946 J&J	f	7½	
Hungarian Land Mtg Instit'n			
Mtg 7½s 1961 ser A M&N	f 5	7	
8 f 7½s '61 ser B ($ bds) M&N	f 5	9½	
Hungary (King) 7½s '44 F&A	f 37		
Ext at 4½% to 1979 F&A	16¼	29	
Irish Free State 5s 1960 M&N	61½	62	
Italy (Kingd) extl 7s '51 J&D	42½	44¾	
Prestito Redimibile 3½s			
Specified	22	24	
Unspecified	18	20	
Ital Credit Consortium for			
Pub wks ext 7s B'47 M&S	28½	32	
Pub Util Credit s f 7s '52 J&J	f 29	32	

* Tax free in Connecticut. b Basis. f Flat price. k Last sale. n Nominal.

STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Yield Basis or Ask	To Net
Foreign Govts. and Cities (Concl.)			
Japanese Government—			
8 f 6½s 1954 F&A	67	------	---
Extl s f 5½s 1965 M&N	54¾	------	---
Oriental Dev Co 6s '53 M&S	44	45	---
Orient Dev Co 5½s '58 M&N	39¾	40	---
Jugoslavia (Kingdom)—			
Funding s f 5s 1956 M&N	10	17	---
2d ser funding 5s 1956 M&N	10	17	---
State Mtge Bk 7s 1957 A&O	f 6	10	---
Leipzig (City of) 7s 1947 F&A	f 27	------	---
Lima (City) Peru—			
Extl s f 6½s 1958 M&S	f 6½	7	---
Certificates of deposit	f 6¼	------	---
Lower Aust (Prov) 7½s '50 J&D	f 22	------	---
Luneberg (City) 7s 1948 M&N	f 26¾	------	---
Maranhao (State) Brazil—			
Ext s f 7s 1958 M&N	f 11⅜	13⅜	---
Medellin (Munic) (Colombia)			
7s extl Dec 1 1951 J&D	f 8⅛	9⅜	---
Certificates of deposit	f 7¾	------	---
6½s 1954 J&D	f 8	8⅜	---
Certificates of deposit	f 7	------	---
Mendoza (Prov) Argentina—			
7½s extl s f 1951 J&D	86	------	---
4-7½s stamped J&D	f 66	67⅛	---
4s extl readj $ bds 1954 J&D	------	63⅛	---
Metrop Water Service—			
See New South Wales.			
Mexican Irrigation—			
s f gtd 4½s 1943—			
Stamped assented	f 4	------	---
Mexico (Republic)—			
5s extl loan of 1899 1945	f 1	------	---
5s assented 1945	f 4⅛	4½	---
4s 1904 assented 1954	f 4	4¼	---
4s 1910 assented 1945	f 4	4½	---
6s 1913 assented 1933	f 4⅛	6¼	---
Milan (Italy) ext 6½s '52 A&O	29	30	---
Minas Geraes (State) Brazil			
Extl 6½s 1958 M&S	f 8¼	9⅛	---
Extl 6½s 1959 ser A M&S	f 8¼	9¼	---
Montevideo (City) 7s '52 J&D	f 48	------	---
Extl s f 6s 1959 ser A M&N	f 46	70	---
Scrip	f 36	------	---
Mtge Bank of Denmark—			
Exch s f 5s 1972 ser IX J&D	23	40	---
Municipal Bank—			
Hessen 7s to 1945 F&A	f 26	------	---
National Bank of Panama—			
4s ser A & B 1946-1947	f 63	------	---
4s ser C & D 1948-1949	f 60	------	---
New South Wales (Australia)—			
5s extl s f 1957 F&A	51	55	---
Extl s f 5s 1958 A&O	51	53	---
Met Wat Serv & Dr Board			
8 f 5½s 1950 A&O	45	54	---
Norway ext 6s 1943 F&A	48	49½	---
External s f 6s 1944 F&A	48	49½	---
4½s extl sk fd 1956 M&S	33⅛	40	---
4½s extl sk fd 1965 A&O	30	33⅞	---
8k fd ext. 4s 1963 F&A	32	37	---
Norway Municipalities Bank			
Guar s f 5s 1970 J&D	27½	33	---
Nuremburg extl 6s 1952 F&A	f 26½	------	---
Oldenburg (Free State) 7s 1945	f 26	------	---
Oriental Devel—See Jap Govt			
Oslo s f extl 4½s 1955 A&O	26¾	28	---
Panama (City) 6½s 1952	f 50	------	---
Panama (Rep) ext 5½s '53 J&D	f 104½	104⅞	---
Extl s f 5s ser A 1963 M&N	------	74	---
Stamped (assented)	f 58½	60½	---
Series A (ctfs of deposit)	f ------	------	---
5% scrip	f 26	28	---
Parana (State) Brazil 7s 1958	f 15½	17	---
Pernambuco (State of) Brazil			
Extl s 7s 1947 M&S	f 6½	7⅜	---
Peru sec s f 7s 1959 M&S	f 6¾	7	---
Nat Loan extl 6s 1960 J&D	f 6⅜	6⅝	---
Extl s f 6s 1961 A&O	f 6⅜	6¾	---
Poland (Rep of) 6s 1940 A&O	f 5⅛	------	---
4½s assented 1958 A&O	f 4¼	5½	---
Stabilization s f 7s 1947 A&O	f 13	------	---
4½s assented 1968 A&O	f 3	3¼	---
External 8s 1950 J&J	f 3½	5	---
4½s assented 1963 J&J	f 3⅛	4	---
Dollar funding 3s 1956 A&O	f 1	------	---
Porto Alegre (City) Brazil—			
Sinking fund 8s 1961 J&D	f 8⅝	9½	---
8 f 40-yr 7½s 1966 J&J	f 8⅞	9	---
7s 1968 F&A	f 7½	------	---
Prov Bank (Westphalia) 6s '33	f 26	------	---
6s 1936	f 25	------	---
5s 1941	f 25	------	---
Prague (Greater) City—			
7½s loan of 1932-52 M&N	f 9	------	---
Prussia 6½s 1951 M&S 15	f 26½	------	---
6s 1952 A&O	f ------	27	---
Queensland (State) 7s '41 A&O	89	90¼	---
Ext g 6s Feb 15 1947 F&A 15	62½	63½	---
Rio de Janeiro 8s 1946 A&O	f 7¾	8¼	---
Extl s f 6½s 1953 F&A	f 7	7⅜	---
6½s 1959	f 7⅛	7⅞	---
6s 1933	f 7	------	---
Rio Grande Do Sul (State)			
Brazil ext s f 8s 1946 A&O	f 10	10½	---
7s extl s f 1966 M&N	f 8½	9½	---
Extl s f 7s 1967 J&D	f 8½	10½	---
Extl s f 6s 1968 J&D	f 8	8¾	---
Rome extl s f 6½s 1952 A&O	30½	31½	---
Roumania (Monopolies)			
Institute 7s 1959 F&A	f 5⅝	7	---
Feb 1937 coupon paid	f 5½	5⅜	---
Russian 6½s June 18 1919	f ⅜	½	---
5½% ext loan Dec 1921	f ⅜	½	---
Saarbrucken (City) Germany			
Extl s f 6s 1953 J&J	f 25	------	---
(Mtge Bk) 6s ser A '47 M&S	f 12	------	---
6s series B 1947 A&O	f 12	------	---
Salvador 7s 1957 J&J	f 7	------	---
Certificates of deposit	f 5½	6	---
4s scrip	f ¼	------	---
8s 1948	f 9	------	---
8s ctfs of deposit 1948	f 8½	9	---
Santa Catharina (Brazil)—			
8s 1947 F&A	f 8	------	---
San Paulo (Brazil) State of—			
8% external loan 1936 J&J	f 25	------	---
Extl 8s 1950 J&J	f 16½	16⅔	---
Extl 7s 1956 M&S	f 16	16¼	---
Extl s f 6s of 1928, 1968 J&J	f 15⅜	15¾	---
Sec s f 7s 1940 A&O	f 39	40	---
Santa Fe (City) Arg Rep extl			
7s 1945 A&O	f 80	------	---
4s 1945 stamped A&O	f 64	------	---
Santa Fe (Prov) 7s 1942 M&S	f 82	------	---
4s Stamped 1942	69	------	---
Extl guar s f 4s 1964 M&S	56½	59½	---
Santander (Dept) Colombia			
Extl s f 7s 1948 A&O	f 12½	14	---
Santiago (City) Chile 7s '49 J&J	f 11½	15	---
Extl s f 7s 1961 M&N	f ----	20	---
Sao Paulo Brazil 8s 1952 M&N	f 10½	10¾	---
Extl s f 6½s 1957 M&N 15	f 9⅛	9½	---
Extl sec 6s 1943 M&N	f 8	8¾	---
Saxon State Mtge Institution			
Sink fund 7s 1945 J&D	f 26½	------	---
Sink fund 6½s 1946 J&D	f 26⅝	------	---
Coll s f 6s 1947 M&S	f 26½	------	---
Serbs Croats & Slov (Kingdom)			
Extl 8s 1962 M&N	f 7½	8½	---
Extl 7s 1962 ser B M&N	f 6½	7	---
Silesia (Prov) Poland—			
Extl s f 7s 1958 J&D	f 3½	------	---
4½s assented 1958 J&D	f 3¾	4½	---
Silesian Landowners Assn—			
1st mtge s f 6s 1947 F&A	f 26½	------	---
Sydney (City) N S W—			
25-yr s f 5½s 1955 F&A	53	60	---
Tokyo (City of)—			
5s of 1912-1952 M&S	20	21	---
Extl s f 5½s 1961 A&O	50	52	---
Tolima (Dept of) 7s '47 M&N	f 16	18	---
Uruguay 8s ext 1946 F&A	f 52½	------	---
Extl s f 6s 1960 M&N	f 49½	------	---
Extl s f 6s 1964 M&N	f 49½	------	---
3¼-4-4¼% ($ bds of 1937) external readjust 1979	39⅛	40	---
3¼-4-4¼% ($ bds of 1937) external conversion 1979	------	39	---
3¼-4¼-4 5-16% extl Conv s f of '37 1978 J&D	35½	42½	---
4-4¼-4½% extl readj s f bonds of 1937-78 F&A	42½	44	---
3½s extl re-adj 1984 J&J	46⅞	49	---
Conversion scrip	f 35	------	---
Venetian Prov Mtge Bank—			
8 f 7s 1952 ser A A&O	f 25	------	---
Vienna (C) extl 6s '52 M&N	f 12⅝	------	---
Warsaw (City) 7s 1958 F&A	f 3	------	---
4½s assented 1958 F&A	f 3	3⅜	---
Warsaw (Land M Bk) 8s 1941	f 3	------	---
Westphalia—See Prov Bank			
Wurtemberg 7s to 1945 M&N	f 25½	------	---
Yokohama ext 6s 1961 J&D	47½	48½	---
CANADA (American Dollar Quotations)			
Dominion of Canada—			
1% notes 1941 M&S	74¾	------	---
1½s 1942 M&N	75	------	---
2s 6-year 1944 J&D	75½	77½	---
2½s Jan 15 1944 J&J	92½	93¾	---
8-yr 2½s 1943 J&D	76½	------	---
7-yr 2½s 1944 M&N	76½	78½	---
10-yr 2½s 1945 F&A	90	92	---
20-yr 3s 1955 J&D	73½	75	---
3s 20-year 1958 J&D	73¼	75	---
3s perpetual M&S	66¼	68	---
3s Jan 15 1967 J&J	80	81½	---
30-yr 3s Nov 15 1968 M&N	80	81	---
14-yr 3¼s 1951 M&N	75¼	77	---
25-yr 3¼s 1961 opt '56 J&J	82	83½	---
15-yr 3¼s, 1949 A&O	76¾	78½	---
Refunding 4s 1945 A&O	79	------	---
20-yr 4s 1952 A&O	78¾	80½	---
30-yr 4s 1960 A&O	91⅜	92⅛	---
Refunding 4½s 1944 A&O	81½	83½	---
5s Nov 15 1941 M&N	77¼	------	---
Refunding 5s 1943 A&O	83	86	---
5s May 1952 M&N	99	99⅛	---
Alberta (Prov of)—			
Gold 5½s 1947 J&J	f 50	55	---
Gold 5½s 1952 A&O	f 50	55	---
Gold 5s 1948 J&J	f 46	50	---
5s 1950 A&O 15	f 46	50	---
Gold 5s 1959 A&O	f 46	49	---
4½s Jan 15, 1942 J&J 15	f 45	48	---
Deb 4½s 1956 A&O	f 45	48	---
4½s Jan 15, 1957 J&J	f 45	48	---
4½s July 16, 1958 J&J	f 45	48	---
4½s Apr 1, 1961 A&O	f 45	48	---
4½s June 1, 1967 J&D	f 45	48	---
Debenture 4s 1954 J&D	f 43	48	---
Brit Col (Prov) 5s '48 J&J 15	86	89	---
5s Apr 25, 1954 A&O 25	86	89	---
4½s 1941-1946 J&D 29	86	89	---
4½s 1947-1956 J&D 29	86	89	---
4½s s f deb Jan 23 '69 J&J 23	82	86	---
8 f deb 6s 1947 F&A	77	81	---
Calgary 5s July 1, 1945 J&J	62	67	---
Edmonton (C) 5s '45&'50 A&O	62	67	---
5s s f 1955 & 1960 A&O	62	67	---
Halifax N S 4s July, 1945	65	70	---
5s Jan, 1951 J&J	70	80	---
Hamilton—			
4s Elec L & P 1941 A&O	70	------	---
Lachine P Q 5s 1954 J&D	65	70	---
Manitoba (Province of)—			
Debenture 6s 1947 A&O	80	85	---
5½s 1942 M&S	83	87	---
8 F deb 5½s 1958 J&J	67	72	---
5s 1943 J&D	80	------	---
5s 1944 J&D	81	85	---
5s 1959 J&D	74	79	---
4½s 1945 M&N	78	82	---
4½s 1951 F&A	73	76	---
4½s 1956 J&D	73	76	---
4s 1957 J&D	67	70	---
3½s s f deb 1949 F&A	55	------	---
Montreal 5s Dec 1, 1945 J&D	63	68	---
5s s f Nov 1, 1956 M&N	70	75	---
4½s May, 1954	65	70	---
4½s Jan, 1944 J&J	66	71	---
4½s 1941-1951 A&O 15	70	75	---
4½s June 1, 1971 J&D	65	70	---
4s May 1, 1944 M&N	62	67	---
Metrop Co 4½s '53, '54 & '61	65	70	---
4½s May 1, 1965 M&N	65	70	---
Harbor Commissioners—			
5s Nov 1, 1969 M&N	97	98½	---
New Brunswick—			
8 f deb 5½s 1950 M&N	72	77	---
8 f deb 5½s 1952 J&J	72	76	---
Debenture 5s 1960 J&J	84	87	---
4½s 1955 M&S	83	86	---
4½s 1960 A&O	82	85	---
4½s non call 1956 M&N 15	81	84	---
4½s s f Apr 15, 1961 A&O 15	81	84	---
Debenture 4s 1947 M&N	84	87	---
8 f deb 3½s 1948 A&O	60	70	---
3½s s f deb 1946 J&J	60	70	---
3s s f deb 1941 J&J	67	------	---
5-yr 3% debs July 1 1944	82	85	---
10-yr 3½% debs July 1 1949	78	81	---
North Vancouver 5s '60 J&J	f 18	------	---
Nova Scotia (Province)—			
Deb 5s 1960 M&S	92	95	---
Deb 4½s sept 15 '52 M&S 15	87	89	---
Deb 4½s 1960 M&N 15	88	90	---
Ontario (Prov) 6s '43 M&S 15	102	103	---
5½s 1946 J&J	81	85	---
5s 1959 M&N	98	100	---
4½s 1944 M&S	97	99	---
4½s Jan 15, '41-'47 J&J 15	97	99	---
4½s Jan '15 '48-'57 J&J 15	93	97	---
4½s 1941-1970 M&N 15	94	98	---
4s 1941 M&N	100	------	---
4s May 15, 1941-43 M&N 15	96	------	---
4s May 15, 1944-57 M&N 15	95	------	---
4s May 15, 1958-68 M&N 15	89	------	---
Debenture 3s 1950 M&N	66	70	---
Debenture 3s 1949 J&D	66	70	---
2½s 1944 F&A	68	73	---
Hydro Elec Pow Com—			
4½s Jan 1, 1970 J&J 2	77	82	---
Ottawa City 5s '41 '45 J&J	99	------	---
6s Munic Imp '41-'50 J&J	98	------	---
5s July 1, 1941-1956 J&J	93	------	---
4½s 1941-1944 J&J	95	------	---
4½s 1943-1960 J&J	91	------	---
Quebec (Province)—			
8-yr 2½s 1944 M&N	65	70	---
15-yr 3s 1951 M&N	64	70	---
3½s 1949 J&J	65	70	---
3½s s f deb 1952 J&D	63	67	---
3½s s deb 1953 J&J	82	85	---
4½s 1961 M&N	85	88	---
S F 4½s 1946 J&D	72	80	---
4½s 1956 J&D	88	91	---
Quebec City—			
5s S F (non-call) 1960 M&N	82	86	---
Saskatchewan (Province)—			
5s 1943 (non-call) J&D 15	66	70	---
5s 1959 (non-call) M&N	63	68	---
4½s July 2 1945 J&J 2	61	65	---
4½s 1955	58	61	---
4½s Mar 15 1960 M&S	58	61	---
4s Nov 15 1957 M&N 15	54	57	---
Toronto 5s 1941-1950 J&J	98	------	---
5s 1950-1959 J&D	97	------	---
4½s 1941-1945 A&O	98	------	---
4½s 1946-1961 A&O	93	------	---
4s £ July 1 1948 J&J	60	70	---
3½s July 1 1944 J&J	75	------	---
Vancouver (B C)—			
5½s 1952 F&A	82	86	---
5s 1940 & 1941 var	b 90	to 94	---
5s 1945 & 1946 var	83	87	---
5s 1950 & 1951 var	80	85	---
5s Jan 15 1970 J&J 14	80	85	---
4½s 1942 and 1967 F&A	b 85	75	---
Verdun deb 5s 1954	70	75	---
Winnipeg, Man 5s 1944 A&O	92	98	---
4½s non-call 1944 M&N	86	90	---
4½s June 1 1946 J&D	85	90	---
4½s June 15 1950 J&D 15	82	85	---
4s Aug 1 1946 F&A 15	81	85	---
GEORGIA			
4½s ref 1941-1945 J&J	b 1.00	to 1.10	%
2s Highway Ref Mar 15 '47	------	------	1.30
Albany 5s 1945 J&D	------	------	1.50
Appling County—			
Road 5s 1949-1953	b 2.75	to 3.00	%
Athens 4½s June 30 1943	b 2.00	1.50	%
Atlanta—			
5s Water 1941-1951 J&J	b 1.00	to 2.15	%
4½s 1941-1956 J&J	b 1.00	to 2.20	%
Ref 2¼s 1941-1967 J&D	b 1.00	to 2.30	%
Augusta 4½s Flood '42 M&N	b 2.00	1.50	%
Bibb Co 4½s 1948-49 M&N	b 2.30	2.25	%
Chatham County			
Road 4½s 1941-1949 F&A	b 1.00	to 2.00	%
Clarke Co 5s 1941-1944 J&J	b 1.00	to 2.00	%
Columbus 5s 1941-1944 J&J	b 1.00	to 1.90	%
Crisp Co 5s 1941-1957 F&A	b 1.25	to 3.50	%
Dougherty Co 5s '41-'48 M&S	b 1.00	to 2.50	%
Muscogee County—			
Road 4½s 1941-1956 A&O	b 1.00	to 2.30	%
Pulaski Co 5s 1941-1948 J&J	b 1.00	to 2.25	%
Savannah 4½s ref 1943 J&J	------	------	1.20
4½s Drainage 1944 F&A	------	------	1.40
4½s Refunding 1959 F&A	------	------	2.30
2½s 1943-1967 J&D 15	b 1.75	to 2.25	%
Spalding Co 5s 1941-'49 J&J	b 1.00	to 2.10	%
Swainsboro 6s 1941-50 A&O	b 1.25	to 3.25	%
Valdosta 5s 1941-1942 Jan	b 1.00	to 1.25	%
Ware Co 5s Road 1941-49 J&J	b 1.00	to 2.25	%
IDAHO			
4½s ref 1941-1945 A&O	b 0.75	to 1.00	%
4s ref Jan 31 1941-1941	------	------	0.75
Amer Falls Reservoir Dist—			
6s Oct 1 1941-1944	b 2.00	to 2.50	%
Boise City 4½s 1951 J&J	b 2.00	to 2.25	%
Boise City Ind Sch Dist No. 1			
4½s June 30 1941-1954	b 0.75	to 2.25	%
ILLINOIS			
4½s Serv Comp '41-'43 Aug 1	b 0.20	to 0.55	%
4½s Serv Comp '41-'43 Aug 1	b 0.20	to 0.55	%
4½s Serv Comp '41-'44 Aug 1	b 0.20	to 0.70	%
4s Highway 1941-1943 May 1	b 0.20	to 0.55	%
4s Highway 1945-1954 M&S	b 0.85	to 1.35	%
4s Highway 1955-1958 M&N	b 1.35	to 1.40	%
3½s Emerg Rel '40-'47 Dec 15	b Par	to 1.00	%
3½s Emerg Ref '48-'54 Dec 15	b 1.10	to 1.35	%
Bloomington 4¼s Water 1941-1961 opt 1952 M&S	b 1.45	to 2.25	%
Champaign County—			
5s Road 1941-1943 M&N	b 0.50	to 0.75	%
Chester (Toll Bdge Rev)—			
4s 1965 M&S	98	100	---
Chicago—			
3s 1941-1944	b 0.25	to 0.75	%
3s 1945-1948	b 0.90	to 1.50	%
3s 1957 opt 1941-1942	b 0.25	to 0.50	%
3s 1956 opt 1945-1949	b 1.25	to 1.75	%
Water Works System—			
3s ctfs Aug 1 1954	------	------	2.00
2¼s ctfs Feb 15 1958-59	------	------	2.15
2s ctfs Aug. 1 1950-53	------	------	1.50
2s ctfs April 1 1954-57	------	------	2.00
3½s 1952 opt 1945	------	------	1.15
3½s 1953 opt 1946	------	------	1.35
3½s 1955 opt 1951	------	------	1.75
4s 1941-1944	b 0.25	to 0.75	%
4s 1945-1948	b 0.90	to 1.50	%
4s 1949-1950	b 1.65	to 1.75	%
4½s 1954	------	------	2.00
Board of Education—			
3s 1957 opt 1941-1943	b 0.25	to 0.70	%
3s 1957 opt 1945-1947	b 1.15	to 1.55	%
3½s 1955 opt 1946	------	------	1.35
4½s 1954 opt 1944	------	------	1.00

b Basis. *f* Flat price. *&* Last sale. *n* Nominal.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis Bid	or Ask	To Net
Chicago Park District—			
3½s 1956 opt 1946			1.35
4s 1955 opt 1941-'44	b 0.25	to 0.95	%
4s 1955 opt 1945-'47	b 1.15	to 1.55	%
4s 1955 opt 1948-'55	b 1.70	to 2.10	%
Sanitary District—			
4s 1955 opt 1941-'44	b 0.25	to 0.75	%
4s 1955 opt 1945-'47	b 1.15	to 1.55	%
4s 1955 opt 1948-'54	b 1.70	to 2.05	%
2½s construction ser I—1941-1960 J&J	b 0.25	to 2.00	%
2s refdg ser D 1942-61 J&J	b 0.50	to 2.00	%
Cook County—			
4s 1956 opt 1941-1944	b 0.25	to 0.95	%
4s 1956 opt 1945-1947	b 1.15	to 1.55	%
4s 1956 opt 1948-1953	b 1.70	to 2.00	%
Elgin Sanit D 5s '41-'44 M&N	b 0.40	to 0.90	%
Evanston S D No 76—			
4½s June 1 1941-1948	b 0.75	to 1.50	%
Forest Preserve—			
4s 1956 opt 1941-1944	b 0.25	to 0.95	%
4s 1956 opt 1945-1947	b 1.15	to 1.55	%
4s 1956 opt 1948-1952	b 1.70	to 1.95	%
Granite City 4½s 1941-48 J&D	b 1.50	to 2.50	%
Jackson Co 4½s 1941-46 J&J	b 1.00	to 2.25	%
La Grange (Village of)—			
3s Water rev 1942-68 M&S	b 1.50	to 3.00	%
Lake Co 5s Road '41-'49 F&A	b 1.00	to 2.00	%
Madison (Kings H'way Bdg)—			
4% revenue 1964 J&D	104½	105½	---
River Forest S D No 90—			
4½s 1941-1944 J&D	b 0.75	to 1.50	%
Rockford S D No 205—			
2.10s 1944-1958 F&A	b 1.10	to 1.90	%
Rock Island (City of)—			
Bridge rev 4s 1964 F&A	104	105	---
Winnetka (Village)			
2½s Dec 1, 1941-1958	b 1.00	to 2.00	%
INDIANA			
Elkhart 4½s WW '41-'75 A&O	b 2.00	to 4.00	%
Evansville 4s ref 1942 J&J			1.50
Fort Wayne 4½s '41-'57 A&O	b 1.25	to 2.75	%
Fort Wayne School Dist—			
5s Oct 1 1941-1943	b 1.50	to 1.75	%
Gary Sch City 4½s Oct 1943			2.25
Hammon (City)—			
4s C H 1942-1956 J&J30	b 1.75	to 3.00	%
Indianapolis—			
5½s Track Elev '41-'47 J&J	b 1.00	to 2.50	%
4s Fire Dep J'ne 1 '41 J&J			1.00
4½s 1941-1955 J&J	b 1.00	to 2.90	%
1½s refund Jan 1 1942-1961	b 0.40	% to	99
Indianapolis S D—			
4s Bldg Sept 1 1946 J&J			2.40
3½s July 1 1941 J&J			1.00
South Bend—			
1st Funding 1942-1947 A&O	b 0.40	to 1.00	%
4½s W W 1943 M&N			2.00
5½s 1941 M&S			1.75
South Bend School City—			
4½s Impt 1941-1948 F&A	b 1.75	to 2.60	%
IOWA			
4½s 1940-1942 J&D	b 0.25	to 0.50	%
Cedar Rapids 4½s '49-'53 M&N	b 2.60	to 2.25	%
Clinton Co 2½s 1942 M&N	b 0.50	less ½	---
Davenport Indep Sch Dist—			
4½s 1941 M&N	b 0.25	to 0.50	%
Des Moines 5s 1941-'57 J&J	b 0.25	to 3.00	%
4½s W W 1941-1942 J&D	b 0.25	to 0.50	%
Des Moines Ind S D—			
4½s Sept 1 1945 M&S	b 1.25	less 1	---
4½s 1944	b 1.10	less 1	---
4s Sept 1 1945 M&S	b 1.25	less 1	---
Lee Co Prim Road 2½s 1948	b 1.30	less 1	---
Lyon Co 2½s May 1 1941-47	b 0.25	to 1.20	%
Marshalltown—			
4½s Water 1941,1944 A&O	b 0.25	to 1.25	%
Polk Co 2s 1942-1960 M&N	b 0.40	to 1.65	%
Sac Co 2½s May 1 1941-1947	b 0.25	to 1.20	%
Sioux City 6s '41-'45 F&A15	b 0.25	to 1.50	%
4½s Sewer 1941-47 M&N	b 0.25	to 1.50	%
2½s 1941-1956 J&J	b 0.25	to 1.70	%
Sioux City S D 5s 1941 J&J	b 0.25	less ½	---
Woodb'y Co Fund 2½s '42-'46	b 0.50	to 1.10	%
KANSAS			
Soldiers' Compensation Bonds			
4½s, 1941-1952 J&J	b 0.20	to 1.45	%
4s, 1953-1954 J&J	b 1.50	to 1.55	%
Kansas City 5s 1942 F&A			0.40
4½s Wat & Light 1944 J&J			0.80
4½s Imp July 1 '49 J&J			1.40
2½s Ref 1951-1960 A&O	b 1.50	to 1.65	%
Board of Education—			
4½s 1941-1953 F&A	b 0.25	to 1.65	%
4½s 1941-1953 J&J	b 0.25	to 1.70	%
Sch Dist 4½s 1941'54 J&J	b 0.25	to 1.70	%
Leavenworth—			
4½s Water 1941-1947 J&J	b 0.25	to 1.40	%
Leavenworth Co 5s 1945			1.00
McPherson 4½s 1945			1.00
Saline Co 4½s 1945			1.00
Shawnee Co 4½s 1944			0.80
Topeka 4½s 1948			1.35
5½s Jan 1 1941 J&J			0.25
Topeka School Dist—			
4½s March 1 1941-1946	b 0.25	to 1.10	%
Wichita 4½s 1941-1946 J&D	b 0.25	to 1.10	%
Sch Dist ref 4½s '41-48 F&A	b 0.25	to 1.40	%
1½s 1945-59 J&D	b 0.90	to 1.70	%
Wyandotte County—			
4½s 1941-1945 J&J	b 0.30	to 1.10	%
KENTUCKY			
Bridge Revenue Refunding—			
Project No 2 July 1 '50 J&J	101¼	101½	---
Project No 3 July 1 '50 J&J	102	102½	---
Project No 9 July 1955 J&J	102	102½	---
Project No 8 July 1 1945	101	101½	---
Project No 10 July 1 '50 J&J	100¾	101¼	---
Project No 11 1952	102	102½	---
Project No 12 1947	101¾	102	---
Project No 13 1953	101¾	102	---
Project No 14 1945	102	102½	---
Ashland—			
4½s S I '42, '47 & '52 M&S	b 3.25	2.15	%
Bowling Green 5s 1955 J&J	b 3.25	3.00	%
Covington 4½s '41-'50 A&O	b 3.50	3.20	%
4½s WW 1941-51 J&J	b 3.50	3.20	%
4s Fdg 1952 opt '42 F&A	b 2.75	2.50	%
4½s School Jan 1 1941-69	b 3.75	3.50	%
Henderson County—			
4½s R&B Oct 1 '41-'56 A&O	101	102	---

Bonds	Yield Basis Bid	or Ask	To Net
Lexington—			
Pub Wks Nat Recovery			
4s 1941-1963 J&J	b 0.20	to 2.20	%
City Hall 5s 1941-'55 F&A	b 0.20	to 2.40	%
Louisville 5s Sch 1962 A&O	b 2.30	2.20	%
4½s Hospital 1951 M&S	b 1.90	1.70	%
4½s Ref 1965 J&D	b 2.10	1.80	%
4½s Jan 1 1970 F&J	b 2.10	1.90	%
4½s sewer 1969 J&A	b 2.20	2.00	%
4s Sewer 1947 F&A	b 1.40	1.30	%
4s Lou W Co 1950 F&A	b 1.80	1.65	%
4s Sewer 1965 F&A	b 2.15	2.00	%
4s Jan 1 1970 J&J	b 2.15	2.00	%
3½s Ref 1943 J&J	b 0.60	0.30	%
3s Sew & Park 1941 J&J	b 0.40	0.15	%
Owensboro 5s Sewer J&D	b 3.30	3.15	%
Paducah—			
4½s W W 1941-1970 A&O	b 3.50	3.25	%
Warren Co 4½s 1941-59 J&J	b 3.25	3.15	%
LOUISIANA			
Short Term Bonds—			
Refunding 2½s 1941 F&A	b 0.50	to 0.75	%
State Highway—			
5s series A, B & C 1940-1943	b 0.50	to 1.00	%
4s Jan 1 1942-1956	b 1.00	to 2.70	%
3½s Jan 1 1957-1961	b 2.70	2.60	%
3½s ser Q 1943-1954 J&J	b 1.00	to 2.10	%
3½s ser Q 1955-1960 J&J	b 2.10	to 2.30	%
Port Commission Refunding			
3½s 1941-1959 J&J	b 1.00	to 2.90	%
Long Term Bonds—			
Refunding 3½s 1942-'56 F&A	b 0.75	to 2.00	%
Ref 3½s 1957-1960 F&A	b 2.00	to 2.10	%
State Highway—			
4½s series D & E 1944-55	b 1.10	to 2.40	%
5s series F Mar 15, 1945-48	b 1.30	to 1.90	%
5s series K July 1, 1947-49	b 1.80	to 2.00	%
4s ser S 1941-1957 J&J	b 1.00	to 2.65	%
4s ser V 1943-1955 J&J	b 1.50	to 2.60	%
3½s series S 1958-1960 J&J	b 2.60	to 2.70	%
3½s ser V 1956-1961 J&J			2.65
3-3½s June 15 1943-1962	b 1.50	to 2.60	%
State Pension 5s June 1, 1948	b 1.90	1.80	%
Capital Bldg 4½s Aug 15, '52	b 2.10	2.05	%
Charity Hospital at N O—			
3.85s 1942-1968 F&A	b 1.50	to 3.20	%
Atchafalaya Levee Dist—			
5s Sept 1941-1972 M&S	b 1.25	to 3.40	%
Baton Rouge 5s '41-'54 M&S	b 0.75	to 2.30	%
Bossier Dist Levee—			
5s 1954 A&O	b 3.00	2.90	%
Caddo District Levee—			
5s 1951 opt 1941 J&J	*		---
Fifth District Levee—			
5s 1952 opt 1942 J&J			1.50
5s Oct 15, 1962 op '52 A&O	b 2.90	2.80	%
5s Oct 15, 1963 op '53 A&O 15	b 3.00	2.90	%
5s 1969 opt 1959 F&A 15	b 3.20	3.10	%
5s 1972 opt '62	b 3.30	3.20	%
Lafourche Basin Levee—			
5s 1956-1970 A&O	b 3.00	to 3.30	%
Lake Borgne Dist Levee—			
5s Dec 1952 opt 1942 J&D	b 2.00	% to 1942	
New Orleans—Public Belt—			
4½s 1941-1966 A&O	b 1.00	to 2.90	%
Public Belt Bridge Rev—			
4s 1941-1945 A&O	106½	107¼	---
4s 1946-1956 A&O	106½	107¼	---
4½s serial gold 1940-45	b 0.50	to 1.10	%
4½s serial gold 1945-60	b 1.10	to 2.75	%
4½s serial gold 1961-80	b 2.80	to 2.90	%
4s Constitutional 1942 J&J	102½	103	---
4s Pub Impt '52 opt '42 J&J	105½	106	---
Orleans Levee District—			
3½s Ref 1941-1962 M&S	b 1.50	to 2.90	%
3½s July 1 1953-1968	b 2.70	to 3.00	%
4s July 1 1941-1952	b 1.00	to 2.70	%
4s Mar. 1 1942-1964 M&S	b 1.50	to 3.10	%
Orleans District—			
5s July 1941-1949 J&J	b 1.00	to 2.30	%
5s July 1950-1959 J&J	b 2.40	to 3.10	%
4½s Non-callable 1952 J&D	b 2.90	2.80	%
Orleans Parish Sch Board—			
5s 1940-1944 J&D	b 1.00	to 1.75	%
5s 1945-1967 J&D	b 1.85	to 3.00	%
Plaquemine Parish E Bank—			
5s Oct 1952 A&O	106	108	---
Pontchartrain District—			
6s 1944 M&N	b 2.10	2.00	%
5s July 1968 J&J	b 3.30	3.20	%
Red River A & B B District—			
5s 1950 Series B A&O	b 2.75	2.60	%
5s Mar 1953 opt 1943 M&S	b 1.75	to 1943	---
5s 1965 Series D F&A	b 3.30	3.20	%
Shreveport—			
5s Dec 1, 1940-1969 J&D	b 0.50	to 2.85	%
4½s WW & Sew '41-'54 J&J	b 0.50	to 2.30	%
4½s May 2, 1941-67 M&N2	b 0.50	to 2.80	%
Tensas Basin Levee District—			
5s Jan 1957 J&J	b 3.20	3.10	%
MAINE			
5s H'way & Bdge '41-'54 A&O	b 0.75	to 2.25	%
4s Sept 1, 1941-1953 M&S	b 0.75	to 2.10	%
4s Highw & Bdge '41-44 M&N	b 0.75	to 1.50	%
4s State Pier 1941-1942 M&S	b 0.75	to 1.50	%
3½s 1941-1951 M&S	b 0.75	to 2.25	%
2s Improve'mt 1941-56 A&O	b 0.75	to 2.10	%
Augusta 4s Oct 15 1941.1955	b 0.75	to 2.30	%
Bath 4s Ref 1941 tax-ex J&D	b 2.50	2.00	%
Belfast 4½s Ref '41-'50 M&N	b 3.50	3.25	%
Brewer High Sch Dist—			
4½s 1941-1945 M&N	b 1.00	to 3.00	%
Kennebec Water District—			
4s Ref May 1, 1950 M&N			2.10
Old Town Water District—			
4s July 1952-1958 J&J			3.25
Portland—			
4s C H '41-'45 tax ex A&O	b 0.75	to 2.00	%
Portland Bridge District—			
3½s July 1, 1941-1947	b 0.75	to 2.20	%
Portland Water District—			
4s Funding 1948 J&D	b 2.00	1.50	%
2½s Water May 1 1953			2.00
South Portland Sewer Dist—			
4s 1941-1950 M&N	b 1.00	to 2.00	%
Waterville 4½s 1940-50	b 2.00	to 2.75	%
Westbrook 4½s 1940-1948	b 1.00	to 2.80	%
MARYLAND			
Certificates of indebtedness—			
3s 1941-1950 A&O	b 0.25	to 1.10	%
2½s 1941-1951 A&O	b 0.25	to 1.15	%

Bonds	Yield Basis Bid	or Ask	To Net
Certs of indebt—(Concluded)			
2½s June & Aug 15 '41-'52	b 0.25	to 1.15	%
2s 1941-1953 F15&A	b 0.25	to 1.20	%
1½s 1941-1953 F&A 15	b 0.25	to 1.20	%
1½s 1943-1955 F15&A	b 0.60	to 1.25	%
1½s 1942-1954 F&A 15	b 0.40	to 1.25	%
Annapolis 4½s W W '42 A&O	b 1.00	0.75	%
Baltimore—			
5s 1941-1961 A&O	b 0.30	to 1.90	%
5s Gen Imp 1943-45 M&S	b 0.60	to 0.90	%
5s Water 1961 A&O	b 2.00	1.90	%
5s registered 1946 M&S			1.00
4½s Mar 1, 1941-'55 M&S	b 0.25	to 1.60	%
4s Aug 1, 1951 F&A	b 1.30	1.25	%
4s Annex 1954 J&D	b 1.50	1.40	%
4s Parks 1955 M&N	b 1.60	1.50	%
4s Mar 1, 1961 M&S	b 1.80	1.70	%
4s 1945-1971 M&S	b 1.00	to 2.00	%
4s Regis'd stk 1946-57 M&N	b 1.10	to 1.70	%
4s 1941-1944 A&O	b 0.25	to 0.80	%
4s 1956-1975 M&S	b 1.60	to 2.00	%
3½s March 1945 M&S	b 1.00	0.90	%
3½s Refunding 1952 J&J	b 1.40	1.30	%
3½s Sewage Impt '80 A&O	b 2.15	2.00	%
Cumber'd 4½s W W '41 A&O	b 0.50	to 0.75	%
Hagerstown—			
5s Water 1941-1987 A&O	b 0.50	to 2.85	%
4½s 1941-1987 A&O	b 0.50	to 2.80	%
Montgomery County—			
4½s 1941-1968 M&N	b 1.00	to 2.50	%
Washington Sub San Dist—			
3½s Wat & Sewer '87 M&N	b 2.50	2.40	%
4½s Sewer 1973 opt '53 J&J	b 2.65	2.60	%
5s 1969 opt 1949	b 2.00	to 1.75	%
MASSACHUSETTS			
4s Water registd 1941-58 J&J	b 0.10	to 1.50	%
3½s gold July 1944 M&S			0.50
Metropolitan Water Loan—			
2s reg 1944-68 J&J	b 0.50	to 1.60	%
1¾s 1945-1969 J&J 1	b 0.60	to 1.60	%
Hurricane & Flood Damage—			
¾% 1941-43 M&N15	b 0.10	to 0.30	%
Arlington 4s '41-'42 (tax ex) J&J	b 0.15	to 0.25	%
Beverley 1½s 1941-1948 A&O	b 0.10	to 1.00	%
Boston 4½s Sept 1 1981 M&S			2.75
4½s Tun 1960 tax-ex A&O			2.00
4s Tunnel & Sub 1948 J&D			1.60
4s relief 1940-1953 J&D	b 0.20	to 1.80	%
2¾s 1941-1968 J&D	b 0.20	to 2.40	%
1¾s 1941 1970 J&J	b 0.20	to 2.25	%
Metropolitan District—			
2½s ser B 1941-62 J&J	b 0.20	to 1.60	%
2½s Oct 1 1941-62 A&O	b 0.20	to 1.60	%
Braintree 4s 1941-1942 J&J	b 0.20	to 0.35	%
Brockton 1½s 1941-1943 A&O	b 0.15	to 1.00	%
Cambridge 2s 1941-1958 A&O	b 0.20	to 1.50	%
1½s 1941-1946 F&A	b 0.15	to 0.75	%
Chelmsford Water District—			
1½s 1941-1955 F&A	b 0.20	to 1.55	%
Chicopee 1½s 1941-1959 M&N	b 0.25	to 1.75	%
Easthampton (hi'way & relief)			
1½s 1941-1948 M&N15	b 0.15	to 1.00	%
Everett 1½s 1940-1959 J&D	b 0.20	to 1.60	%
1¾s Relief 1940-1948 J&D	b 0.20	to 1.10	%
Fall River—			
2¾s 1941-1968 M 2 & N 2	b 0.20	to 2.25	%
4s 1941-1955 (tax-ex) M&N	b 0.20	to 2.00	%
Framingham—			
1¾s water 1941-58 M&N	b 0.15	to 1.50	%
Haverhill 1¾s 1941-1951 J&D	b 0.20	to 1.40	%
Holyoke 4s 1941-1950 A&O	b 0.25	to 1.75	%
2s G & E 1941-1947 A&O	b 0.25	to 1.30	%
Lawrence (wat h'way & b'dge)			
2½s 1940-1958 J&D	b 0.20	to 1.60	%
Lowell 2¾s 1941-1947 J&J	b 0.20	to 1.40	%
Lunenburg Water District—			
2½s 1942-1969 A&O	b 0.40	to 2.00	%
Lynnfield Center Water Dist—			
2s 1943-1967 J&J	b 0.50	to 2.00	%
Lynn 4s Sewer 1941-'56 M&N	b 0.20	to 1.75	%
2s 1941-1969 M&S	b 0.20	to 2.00	%
Malden 2½s 1941-1958 F&A	b 0.20	to 1.60	%
Ref 1½s 1941-1949 M&N	b 0.20	to 1.10	%
Medford—			
3¾s 1941-1942 tax-ex M&N	b 0.20	to 0.50	%
2s 1941-1953 F&A	b 0.20	to 1.60	%
Methuen (relief and sewer)—			
2½s 1941-1953 M&N	b 0.25	to 1.75	%
1½s 1941-1949 A&O	b 0.20	to 1.50	%
New Bedford 4s 1957 J&J			2.00
2½s 1941-1947 A&O	b 0.20	to 1.20	%
Newton 2½s 1941-1969 A&O	b 0.15	to 1.75	%
1¼s 1941-1955 J&J	b 0.10	to 1.20	%
North Adams—			
1¼s 1941-1949 M&N	b 0.20	to 1.00	%
Northampton 1¼s '41-59 F&A	b 0.25	to 1.50	%
Pittsfield 4s 1940-1944 J&D	b 0.15	to 0.60	%
2½s Dec 1 1940-1955 J&D	b 0.15	to 1.40	%
Quincy 2½s 1941-47 A&O	b 0.15	to 0.90	%
1¼s 1941-1949 M&N	b 0.15	to 1.05	%
Reading 1¼s 1941-58 M&N15	b 0.15	to 1.60	%
Salem 1½s 1941-1948 M&N	b 0.15	to 0.90	%
2s 1941-1949 M&S	b 0.15	to 1.00	%
Somerville—			
3½s School 1941-1954 J&J	b 0.20	to 1.70	%
2½s 1941-1969 J&J	b 0.20	to 2.00	%
1½s 1941-1955 A&O	b 0.20	to 1.60	%
Springfield—			
3¼s Water 1940-1960 J&D	b 0.10	to 1.60	%
2s sewage disp 1941-68 M&N	b 0.10	to 1.75	%
1¼s Relief 1941-1946 A&O	b 0.10	to 0.75	%
Waltham 2s 1941-1948 J&D	b 0.25	to 1.10	%
Watertown—			
1½s relief 1941-48 M&N	b 0.10	to 0.90	%
Wellesley (Town)—			
2s H S 1941-1952 M&S	b 0.10	to 1.15	%
Winchester 3½s 1941-46 J&J	b 0.15	to 0.75	%
Worcester (City)—			
1½s Funding 1941-58 J&J	b 0.15	to 1.50	%
2½s Hospital 1941-49 J&J	b 0.15	to 1.10	%
MICHIGAN			
5½s July 15 1941 J&J 15			0.25
5½s Oct 15 1941 A&O 15			0.25
4½s Highway 1943 F&A	b 0.60	less ¼	
4¼s Highway Impt 1944 A&O	b 0.70	less ½	
4s Highway Impt 1942 A&O	b 0.40	less ½	
Ann Arbor—			
W W ref 4½s 1941-1948 J&J	b 0.75	to 1.75	%
3½s 1944-1946	b 1.15	to 1.50	%
Battle Creek S D—			
4½s 1941-1949 F&A	b 1.00	to 2.00	%
Bay City—			
5½s w w 1941-1951 M&S	b 1.00	to 2.50	%

* Called Jan. 1 at par. b Basis. f Flat price.

STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Yield Basis or Ask	To Net
Dearborn—			
4½s Sewer '46-'51-'56..A&O	*b* 2.00	to 2.75	%
Detroit—			
General 3½s callable (Long)	101½	------	---
4s	102½	------	---
4½s	102½	------	---
4½s	*b* 0.25	less ¼	---
5s non-callable	*b* 3.00	less 1	---
Water 4s	*b* 2.40	less 1	---
4½s	*b* 2.45	2.35	%
4½s	*b* 2.50	2.40	%
Refunding Water series D—			
3½s Oct 1 1951-1961	*b* 2.00	to 2.35	%
3½s Oct 1 1941-1950	*b* 0.25	to 2.00	%
3½s Oct 1 1948-1950	*b* 1.75	to 2.00	%
4s July 1 1941-1947	*b* 0.25	to 2.00	%
Street railway 4½s	*b* 2.75	less 1	---
Refunding 3½s '57-'62 J&D	*b* 3.00	less ¼	%
Refunding 4s '41-'56..J&D	*b* 0.50	to 3.00	%
General & Street Railway—			
3½s Oct 1941-1959	*b* 0.25	to 2.95	%
General 3s Oct 1 1959-1962	99½	101	---
Water 2½s Oct 1 1941-1962	*b* 0.25	to 2.25	%
Refunding 2½s 1951-63 J&J	*b* .270	to 3.00	%
Refunding 3½s 1941-50 J&J	*b* 0.50	to 2.75	%
Refunding 4s 1941-60..M&N	*b* 0.50	to 3.00	%
4s Jan 1 1941-1953..J&J	*b* 0.40	to 2.85	%
Refdg 3½s 1961-62..M&N	*b* 3.00	to 2.95	%
Rfdg 3½s 1941-1952..J&J 15	*b* 0.50	to 2.90	%
Rfdg 3½s 1953-1962..J&J 15	*b* 2.85	to 3.00	%
3½s Jan 1 1953-1963..J&J	*b* 2.85	to 3.00	%
4s 1941-1950..A&O 15	*b* 0.40	to 2.75	%
3½s 1951-1952..A&O 15	*b* 2.80	less 1¼	---
2½s 1953-1961..A&O 15	*b* 2.70	to 3.00	%
Ref 3s Dec 15 1941-1958	*b* 0.30	to 2.75	%
Ref 2¾s Dec 15 1959	------	------	2.75
Ref 2½s Dec 15 1959-1961	------	------	97
Flint 4½s 1941-1954..M&S 15	*b* 1.00	to 3.00	%
5s (Mar 1 & Apr 1) '41-'50..	*b* 1.00	to 3.00	%
Flint Union School Dist—			
5s 1941-1954..M&S	*b* 1.00	to 3.50	%
Grand Rapids—			
3s Sept 1 1941-1945..M&S	*b* 1.00	to 2.00	%
Grand Rapids School Dist—			
4½s 1941-1943..M&S	*b* 1.00	to 1.50	%
Highland Park—			
4½s April 15 1957	------	------	2.50
5½s May 1 1941	------	------	1.00
4½s School Nov 1 1954	------	------	2.40
Jackson 4½s 1941-47..A&O 16	*b* 1.00	to 2.25	%
4½s July 15 1955	------	------	3.00
Jackson Union S D—			
4½s 1941-1945..M&N	*b* 1.00	to 1.75	%
Lansing 4½s 1941-1946..J&D	*b* 0.75	to 1.50	%
Muskegon 4½s 1941-44..J&J	*b* 1.00	to 1.75	%
Muskegon S D 5s 1942..July	------	------	1.25
Pontiac—			
Refund 4-4½s 1964 opt 1937	100½	------	---
4½s School June 1 1955	------	------	3.50
Port Huron 4½s 1942	------	------	1.25
Saginaw 4½s 1941-1949..F&A	*b* 0.75	to 2.00	%
4½s Sewer 1941-1951..J&D	*b* 0.75	to 2.10	%
Wayne County, Covert roads..	*b* 1.00	to 2.50	%
4½s Airport April 1 1948..	------	------	2.00
MINNESOTA			
3½s July 15 1943..J&J	*b* 0.75	less ¼	---
2½s trunk h'way '47-51..M&N	*b* 1.20	to 1.35	%
1.85s Rural Credit ctfs 1941..	*b* 0.50	less ½	---
2s Rural Credit ctfs 1942	*b* 0.60	less ½	---
Duluth 4½s 1941-1947..J&J	*b* 0.30	to 1.75	%
4r 1941-1946..J&J	*b* 0.30	to 1.60	%
Hennepin County—			
4½s Sanitorium '41-'42 J&J	*b* 0.50	less ½	---
4½s Hospital 1941..M&N	*b* 0.50	less ½	---
Minneapolis—			
5s 1941, 1943, 1945, 1946, 1947, '48, '49, '50..J&D	*b* 0.50	to 2.00	%
4½s 1941-1952..A&O	*b* 0.50	to 2.00	%
4s 1944..A&O	*b* 1.10	less ¼	---
3½s 1941..M&N	*b* 0.50	less ¼	---
3s 1941-1959..A&O	*b* 0.50	to 2.10	%
2.60s 1941-1966..A&O	*b* 0.50	to 2.10	%
2½s 1941-1967..M&S	*b* 0.50	to 2.10	%
2.30s 1941-1947..M&S	*b* 0.50	to 1.40	%
2.30s 1941-1960..J&J	*b* 0.40	to 2.00	%
2½s 1941-1958..M&N	*b* 0.40	to 2.00	%
2 20s 1942-1959..J&O	*b* 0.40	to 1.90	%
2.10s 1941-1950..F&A	*b* 0.35	to 1.80	%
2s 1941-1946..A&O	*b* 0.40	to 1.20	%
1.90s Oct 1 1941-1946..A&O	*b* 0.40	to 1.20	%
1.80s 1941-1943..F&A	*b* 0.50	to 1.00	%
1½s 1944-1948..F&A	*b* 1.00	to 1.50	%
1 70s 1941-1949..J&J	*b* 0.40	to 1.50	%
Ramsey County—			
1½s 1941-1950..F&A	*b* 0.50	to 1.50	%
1½ Mar 1 1941-1949..M&S	*b* 0.50	to 1.60	%
2½s 1941-1947..F&A	*b* 0.50	to 1.45	%
4½s 1941-1950..F&A	*b* 0.50	to 1.75	%
4½s Rd & Bdge '41-'44 M&N	*b* 0.50	to 1.10	%
4½s Rd & Bdge '41-'43 J&D	*b* 0.50	to 1.00	%
St Paul—			
6s school July 1 1951..J&J	*b* 2.25	less 1	---
4½s W W 1941-1942..A&O	*b* 0.50	to 0.75	%
5s School July 1 1951..J&J	*b* 2.00	less 1	---
5s Gen'l impt 1941-62..J&J	*b* 0.50	to 2.30	%
4½s Sewer July 1 1943..J&J	*b* 1.00	less ¼	---
4½s 1941-1959..J&J	*b* 0.50	to 2.20	%
4s 1941-1961..A&O	*b* 0.50	to 2.25	%
2.60s 1941-1957..J&D	*b* 0.50	to 2.00	%
MISSISSIPI			
5½s Impt 1941-1946..M&S	*b* 0.50	to 1.50	%
4½s May 1 1941-1950	*b* 0.50	to 1.90	%
4½s Impt 1953..J&J	*b* 2.50	2.25	%
4½s Flood 1941-1953..A&O	*b* 0.50	to 2.25	%
3½s Highway 1950-1959..F&A	*b* 2.50	to 2.75	%
2½s Highway 1961-1963	------	101½	---
2½s Highway Feb 1 1963	------	99½	---
1½s gen oblig ref '44-'46..A&O	*b* 1.00	to 1.15	%
Highway bonds—			
3½s Feb 1 1960	*b* 2.70	2.50	%
3½s Feb & Aug 1960	*b* 2.60	2.40	%
2½s Feb 1 1961	101	101½	---
2½s Aug 1 1961	99	100	---
Biloxi 5½s 1941-1943..A&O			
Callable bonds	100	100½	---
Non-callable bonds	105	------	---
Greenville 5s fund '43-'50 F&A	*b* 1.50	to 2.50	%
Jackson 5½s 1941-1954..A&O	*b* 0.50	to 2.75	%
4½s Jan 1 1941-1952	*b* 0.50	to 2.70	%
4½s 1941-1952..M&N	*b* 0.50	to 2.50	%
Jones Co 5s 1941-1942..M&N	*b* 0.50	to 1.25	%
Meridian—			
4½s School House 1941 J&J	*b* 0.50	------	%
Mississippi Levee District—			
5s May 2 1944..M&N	*b* 1.60	1.50	%
5s July 1 1953..J&J	*b* 2.85	2.65	%
Vicksburg—			
5s Pub Imp 1941-1948..F&A	*b* 0.50	to 2.25	%
Yazoo-Miss Delta Levee Dist—			
5s 1951-1954..M&N	*b* 0.50	to 2.50	%
4½s July 1949..J&J	*b* 2.60	2.50	%
MISSOURI			
4½s Road 1948-1950..M&S	*b* 1.20	to 1.40	%
4½s 1943-1946..M&S	*b* 0.55	to 1.00	%
4s 1943-1947..M&S	*b* 0.55	to 1.10	%
4s Road 1944-1948..A&O	*b* 0.70	to 1.20	%
4s Nov 1 1948-1952..M&N	*b* 1.20	to 1.45	%
3½s 1948-1952..J&J	*b* 1.20	to 1.45	%
4½s Road 1941-1942	*b* 0.20	to 0.40	%
3s Road 1953-1957..J&D	*b* 1.40	to 1.60	%
3s Building 1941..J&J	------	------	0.20
3s State Bldg 1941-1944..F&A	*b* 0.20	to 0.75	%
Buchanan County—			
Ret 3s 1943-1956..J&J	*b* 0.70	to 1.85	%
Jackson County—			
4s 1941-1951..J&J	*b* 0.35	to 1.75	%
4½s 1941-1950..J&J	*b* 0.35	to 1.75	%
4½s 1941-1950..J&J 15	*b* 0.35	to 1.75	%
4½s 1949..J&D	------	------	1.70
4½s Road 1941-1952..J&J	*b* 0.35	to 1.85	%
4½s Court h'se '41-'52 J&J	*b* 0.35	to 1.85	%
Joplin (School District)—			
4½s 1943-1948	*b* 0.80	to 1.60	%
Kansas City—			
4½s Various May 9 '41-'72	*b* 0.25	to 2.75	%
4½s Jan & July 1942..J&J	------	------	0.45
4½s 1941-1955..A&O	*b* 0.25	to 2.00	%
4½s Airport 1941-54..A&O	*b* 0.25	to 2.00	%
4s Airport 1941-1971..M&S	*b* 0.25	to 2.70	%
3½s 1941-1974..J&J	*b* 0.25	to 2.60	%
3½s 1941-1974..F&A	*b* 0.25	to 2.55	%
3½s 1941-1955..A&O	*b* 0.25	to 2.00	%
3s 1941-1957..J&J	*b* 0.25	to 2.00	%
3s 1954-1975..M&S	*b* 1.90	to 2.40	%
2½s 1958-1975..J&J	*b* 2.00	to 2.35	%
2½s 1956-1975..A&O	*b* 1.90	to 2.35	%
1½s 1949-1960..M&N	*b* 1.40	to 1.75	%
Kansas City School Dst—			
4s 1941-1951..J&J	*b* 0.25	to 1.75	%
4½s 1941-1950..J&J	*b* 0.25	to 1.75	%
4½s 1941-1950..J&J	*b* 0.25	to 1.75	%
4½s 1946..J&J	------	------	1.15
5s 1941..J&J	------	------	0.25
3½s 1941-1951..J&J	*b* 0.25	to 1.70	%
2½s 1945-1955..J&J	*b* 1.00	to 1.85	%
St Joseph 4½s 1941-'45..M&S	*b* 0.35	to 1.00	%
Refunding 4½s May 1 1951	------	------	1.90
St Louis 4½s 1941-1953..F&A	*b* 0.20	to 1.60	%
4½s 1941-1943..M&N	*b* 0.20	to 1.35	%
4s 1941-1951..M&N	*b* 0.20	to 1.55	%
3s School 1941-1954..F&A	*b* 0.20	to 1.50	%
2s Feb 1 1958-1959..F&A	*b* 1.55	to 1.60	%
1½s 1948-1955..A&O	*b* 1.20	to 1.45	%
Public Bldg & Impt—			
3½s 1941-1955..A&O	*b* 0.20	to 1.60	%
2½s 1951-1956..M&N	*b* 1.35	to 1.50	%
2s 1954-1958..F&A	*b* 1.35	to 1.55	%
Springfield 4½s '41-'49..M&N	*b* 0.25	to 1.50	%
University City—			
4½s 1941-1943..M&N	*b* 0.25	to 0.65	%
4½s 1942-1949..J&J 15	*b* 0.40	to 1.50	%
MONTANA			
Funding bonds—			
4s opt '44, 1941-1953..J&J	*b* 0.50	to 2.00	%
Highway debentures—			
4½s Dec 31 1940	100	------	---
1½s June 15 1949 opt '44	*b* 1.10	1.00	%
Daniels County—			
6s 1941 opt 1940..J&J	100	------	---
Great Falls—			
4½s Wat & Sew '41-'50..J&J	*b* 0.25	to 1.50	%
NEBRASKA			
Beatrice S D 5s 1941-54..F&A	*b* 0.25	to 2.25	%
Douglas County—			
5s Highway 1941-46..A&O	*b* 0.50	to 1.40	%
Holdrege S D 5s 1941-52..J&D	*b* 0.50	to 2.30	%
Lincoln School District—			
4½s 1941-1953..M&N	*b* 0.25	to 1.90	%
McCook County—			
4½s School 1942-1944	*b* 1.00	to 1.40	%
North Platte Sch Dist—			
4½s 1941-1959..J&J	*b* 0.50	to 2.50	%
North Platte Division—			
Consumers Pub Pow Dist 2½s El Rev '41-'65..M&N	*b* 1.00	to 2.85	%
Omaha—			
4½s Wat wks Dec 15 '41 J&J	------	------	0.25
4½s May 1 1956..M&N	*b* 2.10	2.00	%
5s 1948..J&D	*b* 1.50	1.30	%
Omaha School District—			
4½s May 1 1955..M&N	*b* 2.25	2.10	%
York School District—			
4½s 1942-1955..J&J	*b* 0.75	to 2.25	%
NEW HAMPSHIRE			
4s July 1941-1948..J&J	*b* 0.15	to 1.00	%
4½s Highway 1941-1943..J&D	*b* 0.15	to 0.40	%
3½s Refunding 1942-1944 J&J	*b* 0.25	to 0.50	%
1¾s Highway 1941-1946 M&S	*b* 0.10	to 0.75	%
1½s July 1 1941-1955..J&J	*b* 0.10	to 1.30	%
Concord—			
2¼s Sewer 1941-1956..M&N	*b* 0.15	to 1.70	%
4½s U S D 1941-1965..J&D	*b* 0.15	to 2.00	%
Keene 4½s 1941-1942..M&N	*b* 0.15	to 0.30	%
Manchester—			
4s Impt 1941-1951..A&O	*b* 0.15	to 1.60	%
3½s Bridge 1941-1956..F&A	*b* 0.15	to 1.80	%
Nashua—			
3s H S 1941-1956..J&J	*b* 0.15	to 1.70	%
NEW JERSEY			
Bridge bonds—			
4½s series E Jan 1941	------	------	0.20
Road Bonds—			
4½s series F Jan 1941	------	------	0.20
4½s series G July 1941	------	------	0.25
4s series H July 1942	------	------	0.50
4s series I July 1943	------	------	0.75
4½s series A of '27 July 1944	------	------	0.90
4s ser B of '27 July 1950	------	------	1.40
Soldiers Bonus 5s July 1941	------	------	0.25
Highway Extension—			
4½s F of '20 Jan '55 opt '40	------	------	0.20
4½s A of '24 Jan '55 opt '40	------	------	0.20
4½s B of '24 July '55 opt '40	------	------	0.20
4½s C of '24 July '56 opt '41	------	------	0.25
4½s ser B of '30 July '41-'67	*b* 0.25	to 2.20	%
3½s ser C of '30 Nov '41-'69	*b* 0.30	to 2.20	%
Institutional Construction—			
3½s ser A July 1941-1966	*b* 0.25	to 2.20	%
4½s series B July 1941-1967	*b* 0.25	to 2.20	%
4s series C April 1941-1969	*b* 0.25	to 2.25	%
2¾s series D May 1941-1970	*b* 0.25	to 2.25	%
N. J. Emergency Relief—			
3½s Jan 1941	------	------	0.20
5s May 1941	------	------	0.25
4½s Nov 1941	------	------	0.31
3½s Mar 1941 to 1942	*b* 0.25	to 0.50	%
N. J. Emergency—*Concluded*			
3½s May 1941 to 1942	*b* 0.25	to 0.50	%
2½ Jan 1941 to 1943	*b* 0.20	to 0.75	%
Ed Aid 4¼s ser A Jan 1941-42	*b* 0.25	to 0.50	%
Unemployment Relief—			
1½s ser A 1942-1949, opt 1942..J&D	*b* 0.35	to 1.20	%
1½s ser B 1943-1950, opt 1943..M&N	*b* 0.45	to 1.25	%
Asbury Park (City)—			
Refunding 4s 1966	89	91	---
Atlantic City—			
3s-4½s Jan 1973	78	80	---
Water 4s-4½s Jan 1973	99	101	---
Atlantic County—			
4½s Bridge 1941-1957..A&O	*b* 0.50	to 3.50	%
Audubon (Boro)—			
6s July 1 1941-1944	*b* 0.75	to 1.75	%
S D 4½s 1941-1955..M&S	*b* 0.50	to 3.00	%
Bayonne 5s 1941-1949..J&J	*b* 1.50	to 3.50	%
4½s 1941-1955..F&A	*b* 1.50	to 3.70	%
4½s School 1941-1966..F&A	*b* 1.50	to 3.90	%
Belleville 5s 1941 & '44..M&N	*b* 0.35	to 2.25	%
3s Refunding '41-'60..M&N	*b* 0.50	to 3.10	%
Belleville S D 5s '41-'44 M&N	*b* 0.35	to 2.25	%
Bergen County—			
5½s Dec 1 1940-1942..J&D	*b* 0.25	to 0.40	%
5½s Dec 15 1940-60..J&D 15	*b* 0.25	to 2.75	%
5s Dec 15 1940-1955..J&D 15	*b* 0.25	to 2.50	%
Bloomfield 4½s 1940-69J&D 15	*b* 0.25	to 2.75	%
2½s School 1941-1969..M&S	*b* 0.25	to 99	
Bogota 4½s 1941-1946..J&D	*b* 0.50	to 1.75	%
Bound Brook 4½s '41-'42 J&D	*b* 0.50	to 1.00	%
Bridgeton (City)—			
4½s 1940-1958..J&D	*b* 0.50	to 2.90	%
Camden—			
5½s 1941-1961..F&A	*b* 1.00	to 3.75	%
4½s Water '41 to '60..M&N	*b* 0.75	to 3.00	%
4½s 1942-1969..J&J	*b* 1.50	to 3.75	%
4s 1945-1970	*b* 2.50	to 3.75	%
1½s Poor Relief '41-45 M&N	*b* 0.50	to 1.80	%
Camden County—			
4½s 1941-1970..J&J	*b* 0.60	to 3.35	%
4s 1944-1968	*b* 1.75	to 3.25	%
Cape May 4½s 1941-51..M&S	*b* 95	to 82	---
Delaware River Joint Com Phila-Camden Bridge—			
4½s 1941-1945..M&S	*b* 0.50	to 0.75	%
4½s 1946-1973..M&S	113¼	------	---
East Orange—			
4½s 1941-1969..J&D	*b* 0.40	to 2.75	%
5s Sewer 1941-1960..J&J	*b* 0.40	to 2.80	%
3 School 1941-1974..A&O	*b* 0.35	to 2.50	%
Elizabeth—			
2¾s 1941-1978..M&S	*b* 0.40	to 2.60	%
4½s 1941-1957..A&O	*b* 0.40	to 2.75	%
5½s Dec 1 1940 1946..J&D	*b* 0.25	to 1.25	%
6s 1941-1972..J&J	*b* 0.40	to 2.80	%
Englewood 5s 1941-1944..A&O	*b* 0.50	to 1.10	%
Essex County—			
4½s 1941-1960..M&S 15	*b* 0.25	to 2.40	%
4s Hospital 1946..F&A	------	------	1.30
Essex Fells (Boro)—			
5s July 28 1941-1960	*b* 0.40	to 2.75	%
Fairview 5s 1944..J&J	------	------	3.90
Glen Ridge—			
4½s Mun Bldg 1941-70 F&A	*b* 0.25	to 2.50	%
Gloucester City—			
4½s 1941-1966..J&D	*b* 98	to 97	---
5½s Water 1941-1963..M&S	99	------	---
Gloucester County—			
4½s Bldg & Rd '41-'45 J&D 20	*b* 0.25	to 1.40	%
Hackensack 4½s 1942..F&A	------	------	1.10
4½s Imp 1941-1942..J&J	*b* 0.50	to 1.10	%
6s 1941-1954..F&A	*b* 0.50	to 3.00	%
3s 1941-1966..M&S	*b* 0.50	to 3.10	%
Hamilton (Township)—			
3½s sewer 1941-1978..J&D	*b* 0.60	to 3.40	%
Hoboken 5s 1941-1954..J&J	*b* 1.75	to 3.90	%
Hudson County—			
4½s 1941-1978..M&N 15	*b* 0.40	to 3.25	%
4s g Park 1954 & '59..M&N	------	------	3.00
2¾s Apr 1 1941-1959	*b* 0.40	to 3.60	%
2.65s 1941-1970..M&N	*b* 0.40	to 2.75	%
Hunterdon County—			
4½s Road & bldg '41-'46 J&J	*b* 0.25	to 1.40	%
Irvington 5s School 1963..J&D	------	------	3.00
4½s 1940-1959..J&D	*b* 0.25	to 2.80	%
Jersey City—			
5½s 1942-1953..A&O	*b* 2.50	to 3.90	%
5s 1941-1969..A&O	*b* 1.00	to 4.00	%
4½s School 1940-1958..J&D	*b* 1.50	to 3.85	%
4½s School 1945..J&J	------	------	3.40
4½s Water 1961..A&O	------	------	3.30
4½s 1941-1967..J&D	*b* 1.50	to 4.00	%
4s Refunding 1949..F&A	------	------	3.60
4s July 1 1941-1953	*b* 1.50	to 3.70	%
Gen ref 3½s '41-'54..F&A	*b* 1.50	to 3.60	%
3½s, 1941-1956..J&D	*b* 1.50	to 3.55	%
Keansburg 5½s 1941-59..M&N	*b* 99	to 95	---
Kearney—			
4½s Water 1941-'70..J&D 15	*b* 0.40	to 3.00	%
4½s Sch impt '41-'52..J&D	*b* 0.40	to 2.50	%
5½s 1940-1970..J&D	*b* 0.40	to 3.25	%
Linden 2½s 1940-1956..J&D	*b* 0.25	to 99¼	---
Lodi 5s 1941-1947..J&J	*b* 90	to 85	---
Long Branch 5s 1943..M&N	------	------	2.25
Lyndhurst 4-5½s	94	98	---
Maplewood (Township)—			
4s 1941-1967..J&D 15	*b* 0.25	to 2.40	%
Middlesex (Borough)—			
3½s 1941 to 1967..J&J	*b* 1.50	to 100	---
Middlesex County—			
4½s Road 1941-1944..F&A	*b* 0.40	to 1.15	%
Imp 3s Nov 15 1941-1948..	*b* 0.25	to 1.65	%
Monmouth County—			
4½s Mar 15 '41-'50..M&S	*b* 0.50	to 2.60	%
4½s Rd & bdg '41-51 F&A 15	*b* 0.50	to 2.60	%
Montclair 4½s Sch 1941..A&O	------	------	0.40
4½s High sch bldg '44..J&D	------	------	1.15
2½s May 16 1941-1970	*b* 0.40	to 2.50	%
Morris County—			
4½s 1942 opt 1922..J&J	------	------	0.40
3½s 1941-1949..J&D 15	*b* 0.25	to 1.50	%
Morristown—			
4½s 1941-1942..J&D	*b* 0.50	to 1.00	%
4s 1941-1969..M&N	*b* 0.50	to 3.00	%
Neptune 4½s 1941-1955..F&A	*b* Par	to 4.25	%
Newark—			
6s 1941-1972..M&S	*b* 0.60	to 3.75	%
5½s Oct 15 '41 to '59 A&O 15	*b* 0.60	to 3.50	%
5s 1941-1958..J&J	*b* 0.60	to 3.60	%
4½s 1941-1983..F&A	*b* 0.50	to 3.50	%
4½s School Dec 1 '45..J&D	------	------	2.25
4s Sch house 1959 opt 1949	------	------	2.75
4s Pas Val sew '61 op '51 J&D	------	------	2.90
4s 1941-1970..J&D	*b* 0.50	to 3.40	%
3½s Track elev 1954..F&A	------	------	3.00
3½s 1941-1966..M&N	*b* 0.50	to Par	---
2½s Jan 15 1941-1976..J&J	*b* 0.50	to 2.90	%

b Basis. *f* Flat price. *n* Nominal.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis Bid	Yield Basis Ask	To Net
New Brunswick—			
4½s 1941-1957 F&A	b 0.40	to 2.50	%
4½s Sch & wat '41-'69 J&D	b 0.40	to 2.75	%
4½s 1940-1967 J&D	b 0.25	to 2.75	%
North Arlington (Borough)—			
Refunding 4s	88	94	---
North Bergen ref 4s-4½s	95	97	---
Nutley (School District)—			
4½s 1941-1942 F&A	b 0.40	to 1.00	%
4½s 1943-1967 F&A	b 1.25	to 3.00	%
Ocean City 5s 1944 F&A	102	------	---
4½s Impt May 15 1941-'56	b 3.25	to 4.75	%
Ocean Co 4½s 1941-'50 J&D	b 1.00	to 3.25	%
Orange—			
4½s Sewer 1941-1964 A&O	b 0.50	to 3.00	%
Passaic—			
5½s General improvement 1940-1951 J&D	b 0.40	to 2.75	%
5s Impt 1941-1948 M&N	b 0.75	to 2.50	%
4½s Refunding 1944 M&N	------	------	2.25
4½s Water 1941-1970 J&J	b 0.40	to 2.90	%
Passaic County—			
4½s 1941-1946 J&J	b 0.40	to 2.00	%
4½s 1941-1968 J&D	b 0.40	to 2.75	%
Paterson—			
5½s 1941-1959 M&N	b 0.25	to 2.80	%
4½s Feb 1 1945 F&A	------	------	2.00
4½s 1941-1967 A&O	b 0.40	to 2.75	%
Perth Amboy—			
4½s April 1944	------	------	3.40
4½s Water 1941-64 M&S	b 1.75	to 4.25	%
5s Feb 1941-1977 F&A	b 1.75	to 4.40	%
4½s refdg 1944 & '46 F&A	b 3.25	to 3.60	%
Plainfield 4s School 1959 M&N	------	------	2.35
4½s 1941-1962 Various J&J	b 0.25	to 2.40	%
Rahway 4½s 1940-1953 J&D	b 0.25	to 2.50	%
Red Bank (Borough)—			
4½s 1941-1953 M&N	b 0.25	to 1.90	%
Ridgewood 4½s 1941-62 M&N	b 0.40	to 2.40	%
4½s 1941-1968 M&N	b 0.25	to 2.50	%
Sea Isle City 5s 1942 F&A	75	------	---
Somerset County—			
4½s 1941-1949 J&D	b 0.25	to 1.50	%
4½s 1941-1952 J&J	b 0.25	to 1.75	%
South Jersey Port District—			
Marine Terminal—			
4½s 1941-1973 A&O	b 1.00	to 4.00	%
South Orange—			
4s 1941 to 1944 J&J	b 0.25	to 1.15	%
6s 1941-1962 M&S	b 0.35	to 2.75	%
4½s 1941-1969 J&D	b 0.35	to 2.75	%
4½s 1941-1968 J&D	b 0.35	to 2.75	%
Summit—			
4½s School 1941 F&A	------	------	0.25
4½s Imp & sch '40-'60 J&D	b 0.25	to 2.50	%
Sussex Co 4½s '41-'44 M&S	b 0.25	to 1.15	%
4s Impt 1941-1955 M&N	b 0.25	to 2.00	%
Tenafly 4½s 1941-1963 F&A	b 0.35	to 2.90	%
Trenton—			
5½s 1941-1951 A&O	b 0.50	to 2.75	%
5s School 1941-1955 A&O	b 0.50	to 2.75	%
4½s 1941 1966 F&A	b 0.50	to 3.00	%
4½s 1941-1960 F&A	b 0.50	to 3.00	%
3s 1941-1970 A&O	b 0.50	to 2.90	%
2½s gen fd & ref '41-68 F&A	b 0.50	to Par	
2½s ref 1942-1966 A&O	b 0.50	to 2.60	%
2½s 1941-1954 M&N	b 0.50	to 2.75	%
Union City 4½s 1940-'64 J&D	b 0.50	to 3.50	%
Union County—			
4½s Oct 15 1941-1952	b 0.25	to 1.90	%
4½s Rd&Bdge '41-'47 F&A	b 0.25	to 1.60	%
4s Oct 1 1942 A&O	------	------	0.50
2.80s Gen Impt B June 1 1950-1965	b Par	to 2.25	%
Union Township Sch Dist—			
4½s 1941-1968 J&J	b 1.00	to 4.10	%
Vineland (Boro)—			
5½s 1941-1950 M&S	b 0.40	to 2.10	%
Weehawken—			
3½s 1941-1951 opt '40 A&O	b 0.75	to 3.25	%
3½s 1941-1979 J&J	b 0.60	to 3.25	%
Westfield—			
5s June 15 1941-1960 J&D	b 0.25	to 2.40	%
4½s 1941-1966 A&O	b 0.25	to 2.40	%
West New York—			
4½s Oct 1 1941-1968 A&O	b 1.00	to 4.25	%
5s School 1941-1961 M&N	b 1.00	to 4.25	%
West Orange—			
Gen ref 3½s 1941-9959 A&O	b 0.25	to 2.60	%
NEW MEXICO			
3¼s H'w'y deb '48-'47 M&N	b 2.25	1.50	%
3¼s H'w'y deb '48-'49 M&N	b 2.25	1.75	%
3s Jan 1 & July 1 1949-1952	b 2.50	2.00	%
2¾s H way deb 1944-45 M&S	b 2.00	1.25	%
2¾s 1946-1951 J&D	b 2.50	1.75	%
2½s H'way debs 1951-52 A&O	b 2.50	2.00	%
2¼s H'way debs 1953-54 A&O	b 2.60	2.20	%
Albuquerque—			
5s Water Works 1962 J&D	123	128	---
4½s 1941-1950 J&J	b 1.00	to 2.50	%
4½s 1941-1950 J&J	b 1.00	to 3.00	%
Middle Rio Grande Conser Dist 5½s 1941-1973 F&A	70	75	---
Socorro Co 5s 1941 op '21 A&O	96	100	---
NEW YORK			
5s Jan & Mar 1 1941-1945	b 0.15	to 0.80	%
5s Jan & Mar 1946-1970	b 0.90	to 1.80	%
4½s Highway 1963 M&S	------	------	1.75
4½s Canal 1964 J&J	------	------	1.75
4½s Canal 1965 J&J	------	------	1.75
4½s Highway 1965 M&S	------	------	1.70
4½s Barge Canal 1945 J&J	------	------	0.80
4½s Bonus 1941-1949 A&O	b 0.15	to 1.10	%
4s Canal Term 1942 J&J	------	------	0.35
4s Canal Term Jan 1946 J&J	------	------	0.90
4s g High Imp Mar 1958 M&S	------	------	1.65
4s g High Imp Sept 1958 M&S	------	------	1.65
4s High Imp Mar 1960 M&S	------	------	1.70
4s Canal Imp July 1960 J&J	------	------	1.70
4s Canal Imp Jan 1961 J&J	------	------	1.70
4s Canal Imp July 1961 J&J	------	------	1.70
4s Highw Imp Mar 1961 M&S	------	------	1.70
4s Palisade Park 1961 M&S	------	------	1.70
4s Canal Jan 1962 J&J	------	------	1.75
4s Highw Imp Mar 1962 M&S	------	------	1.75
4s due Sept 1 1965	------	------	1.75
4s due Jan 1 1966	------	------	1.75
4s Canal Imp Jan 1967 J&J	------	------	1.75
4s Highw Imp Mar '67 M&S	------	------	1.75
4s Palisades Park 1967 M&S	------	------	1.75
4s Bldg constr '41-'49 M&S	b 0.10	to 1.10	%
4s Apr 15 1941-1955 A&O	b 0.15	to 1.60	%
3½s Mar 15 '41-'81 M&S 15	b 0.10	to 1.90	%
3¼s Mar 15 '41-'81 M&S 15	b 0.10	to 1.90	%
3¼s 1941-1949 M&N 15	b 0.10	to 1.10	%
3s g Canal Jan 1 1956 J&J	126½	------	---
3s g Canal July 1 1958 J&J	126½	------	---
3s g Canal Jan 1 1959 J&J	126½	------	---

Bonds	Yield Basis Bid	Yield Basis Ask	To Net
N Y STATE (Concluded)—			
3s Canal 1957-1959 J&J	126½	------	---
3s Mar 25 1941-1987 M&S	b 0.15	to 2.00	%
2½s 1941-1969 M&N 15	b 0.10	to 1.90	%
1½s 1941-1979 A&O	b 0.10	to 1.75	%
1½s 1957-1961 F&A	b 1.40	to 1.45	%
1½s 1941-1965 F&A	b 0.10	to 1.50	%
Eliminat'n of Grade Crossings			
2½s Dec 8 1941-1987 J&D	b 0.35	to 1.75	%
Unemployment Relief—			
2½s July 6 1941-1947 J&J	b 0.10	to 1.00	%
General State Improvement—			
2½s July 6 1941-1962 J&J	b 0.15	to 1.45	%
1½s Sept 10 '41-46 M&S 10	b C.20	to C.90	%
Emerg Unemploym't Relief—			
2½s Sept 25 '41-'43 M&S	b 0.20	to 0.50	%
2½s Sept 25 '44-'45 M&S	b 0.60	to 0.80	%
1½s Sept 10 1944-1946	b 0.55	to 0.85	%
Albany County—			
4½s 1960 M&S	b 2.30	to 2.10	%
3½s Fund 1941 M&N	b 0.25	to 0.15	%
2¼s refunding 1941-'57 J&J	b 0.20	to 1.80	%
Albany (City of)—			
4½ 1941-1969 M&N	b 0.25	to 2.20	%
4½ 1941-1970 J&D	b 0.20	to 2.15	%
4s Munic & Sch '41-'63 J&J	b 0.20	to 2.10	%
3½ 1941-1971 J&D	b 0.20	to 2.10	%
2½s 1941-1953 M&N	b 0.25	to 1.50	%
2½s 1941-1978 M&S	b 0.20	to 1.95	%
2% 1941-1955 M&N	b 0.25	to 1.50	%
1.70s 1941-1979 J&D	b 0.20	to 1.80	%
Albany Port District—			
4s 1941-1972 M&N	b 0.25	to 2.15	%
Auburn 1.60s 1941-1958 F&A	b 0.20	to 1.70	%
Binghamton—			
4½s Oct 1 1941-1971 var.	b 0.20	to 1.85	%
2s Mar 1 1941-1956	b 0.15	to 1.35	%
Buffalo—			
5½s 1944 J&D 15	b 1.40	1.25	%
5s 1941-1950 M&N	b 0.25	to 2.10	%
4½s 1941-1967 A&O	b 0.25	to 2.35	%
4s June 15 1960 J&D	b 2.40	2.20	%
4s 1941-1958 J&J	b 0.25	to 2.20	%
3.40s Nov 15 '41-'55 M&N	b 0.25	to 2.05	%
3.10s Oct 15 1941-1946 A&O	b 0.25	to 1.40	%
2¾s Ref 1941-1951 J&D	b 0.20	to 1.80	%
2.60% Relief 1941-45 J&J	b 0.25	to 1.25	%
2½s Oct 15 1941-56 A&O	b 0.25	to 2.00	%
2.20s Jan 15 1941-1947 J&J	b 0.15	to 1.60	%
2.10s 1941-1949 J&J	b 0.25	to 1.55	%
2s 1941-1959 J&J	b 0.25	to 2.00	%
2s 1941-60 F&A	b 0.20	to 2.08	%
Sewer Authority—			
4s 1941-1964 J&J	b 0.25	to 2.20	%
3½s 1941-1964 J&D	b 0.20	to 2.20	%
3½s ser F 1941-64 M&N	b 0.25	to 2.25	%
Columbia County—			
4½s 1941-1959 A&O	b 0.20	to 1.85	%
Corning 5½s 1960 M&S	b 2.40	2.25	%
Cortland (City)—			
1.60s 1941-1964 J&D	b 0.20	to 1.85	%
Cortland Co 4½s '41-'51 J&J	b 0.20	to 1.55	%
Delaware Co 4.20s '41-'52 A&O	b 0.20	to 1.55	%
Dutchess County—			
4s 1941-1946 M&S	b 0.20	to 1.25	%
4s 1947-1954 M&S	b 1.35	to 1.60	%
East Chester—			
4½s 1941-1958 F&A	b 0.25	to 2.40	%
Elmira—			
4½s Water 1941-1945 A&O	b 0.15	to 0.80	%
Erie County—			
4½s 1941-1959 J&D	b 0.25	to 2.25	%
4s 1945-1953 M&S	b 1.55	to 1.95	%
2.90 March 1 1941-1947	b 0.20	to 1.50	%
1.90s Feb 15 1941-50 F&A	b 0.20	to 1.65	%
Essex Co 4s 1941-1956 M&S	b 0.25	to 1.75	%
Freeport—			
4.20s 1941-1945 M&N	b 0.50	to 2.00	%
4.20s sewer 1946-1960 M&N	b 2.00	to 3.00	%
4½s 1941-1951 M&N	b 0.75	to 2.75	%
4.40s 1941-1950 M&N	b 0.80	to 2.25	%
Garden City 4½s 1941-52 J&J	b 0.20	to 1.90	%
Greenburgh (Town)			
4s 1941-1951 J&J	b 1.00	to 2.75	%
Greenburgh U S Sch Dist No 9			
4.40s 1941-1965 J&D	b 1.25	to 3.25	%
Groton 6s Wat '41-'50 M&N	b 1.00	to 2.75	%
Harrison (Town)—			
4½s 1941-1980 F&A	b 1.00	to 3.25	%
Hempstead (T) 4½s '41-59 A&O	b 1.00	to 3.00	%
Hempstead 4½s 1941-65 M&S	b 0.75	to 3.00	%
2.30s 1941-1967 J&J	b 0.50	to 2.50	%
Hempstead Un F S D No 1—			
6s 1941-1954 M&S	b 1.00	to 2.75	%
Hornell 4½s 1941-1947 F&A	b 0.25	to 1.75	%
Hudson Riv Regulating Dist—			
4½s 1941-1965 J&J	b 1.00	to 2.75	%
4.70s 1941-1965 J&J	b 1.00	to 3.00	%
Huntington (T) 4s '41-'52 J&J	b 0.75	to 2.25	%
Islip 4s 1941-1951 M&S	b 0.75	to 2.00	%
Ithaca 4½s 1941-54 J&J	b 0.25	to 2.00	%
Jamestown 4s Mar 20 '43 A&O	------	------	1.25
Lackawanna 4½s '41-'54 M&N	b 0.50	to 2.50	%
Long Beach 5½s 1953	92	------	---
6s 1947 Beach acquisition	92	------	---
Mamaroneck (Town)—			
4½s 1941-1964 J&J	b 1.00	to 3.00	%
Mamaroneck Un F S D No 1—			
5½s May 1 1941-1952 M&N	b 1.10	to 2.50	%
4.90s 1941-1964 J&J	b 1.00	to 2.90	%
Middleport 4.35s '41-'42 J&D	b 1.10	to 1.50	%
Mineola (V) 4.40s 1941-68 J&J	b 1.00	to 3.00	%
Monroe Co 4s 1941-1944 F&A	b 0.75	to 1.50	%
3.90s Co Bldg '41-'50 F&A	b 0.75	to 2.10	%
1½s Jan 15 1941-1942 J&J	b 0.50	to 1.10	%
Mount Vernon—			
4½s 1941-1943 A&O	b 1.00	to 1.50	%
5½s 1941 A&O	------	------	1.40
4½s School 1962-73 M&N	b 3.00	to 3.50	%
4s Sewerage 1950-55 M&N	b 2.75	to 3.10	%
2½s 1941 to 1956 M&S	b 1.00	to 2.50	%
3s 1941 to 1946 M&S	b 1.00	to 1.75	%
Nassau County—			
5s 1941-1943 M&N	b 0.75	to 1.15	%
4½s 1941-1944 A&O	b 0.50	to 1.10	%
4s 1941-1947 J&D	b 0.50	to 1.60	%
3¼s 1944-1961 J&J	b 1.25	to 2.50	%
3s July 1 1941-1964 J&J	b 0.50	to 2.75	%
3s 1941-1950 J&A	b 0.50	to 2.00	%
3.40s July 1 1941-1945 J&J	b 0.50	to 1.40	%
2¾s 1946-1956	b 1.60	to 2.15	%
2½s 1941-1957 F&A	b 0.50	to 2.25	%
2.40s May 1 1941-48 M&N	b 0.50	to 1.75	%
2 20s 1941-1959 M&S	b 0.50	to 2.20	%
Newburgh—			
4s Wat Impt 1942-1963 J&J	b 0.75	to 2.25	%
4½s Wat Impt 1941 J&J	------	------	0.50
New Rochelle—			
5s 1941-1950 M&N	b 1.00	to 2.15	%
4½s 1941-1965 M&N	b 0.75	to 2.85	%

Bonds	Yield Basis Bid	Yield Basis Ask	To Net
New Rochelle 4½s '41-'63 M&N	b 0.75	to 2.75	%
2¼s 1941 1947 M&N	b 0.25	to 1.90	%
New York City—			
4½s June 1965 J&D	125¾	127	---
4½s 1963 M&S	124¾	126	---
4½s May, 1957 M&N	121¾	122½	---
4½s Nov 1957 M&N	121½	122¾	---
4½s Dec 1, 1979 J&D	132	133½	---
4½s Corp stock 1967 J&J	126½	127¾	---
4½s Corp stk 1971 J&D 15	128	129¾	---
4½s July 1, 1911 to 1955	b 0.50	to 2.90	%
4½s Jan 1, 1977 J&J	125¾	126½	---
4½s 1960 M&S	120	121¾	---
4½s Mar 1, 1962 M&S	120¾	122	---
4½s Mar 1, 1964 M&S	121½	122¾	---
4½s April 1, 1966 A&O	122	123¾	---
4½s Apr 15, 1972 A&O15	123	124¾	---
4½s Rap Tr & Wat '74 J&D	124¼	125½	---
4½s Feb 15, '41-'61 F&A15	b 0.50	to 3.00	%
4½s Feb 15, 1976 F&A15	125	126¼	---
4½s Nov 15, 1978 M&N15	126	127¼	---
4½s Mar 1, 1981 M&S	127	128¼	---
4s Oct 1, 1980 A&O	121	122¼	---
4s May, 1977 M&N	120	121¼	---
4s Nov 1955 M&N	114	115½	---
4s Various 1956 M&N	114¾	116¼	---
4s Various May 1957 M&N	115	116½	---
4s Nov 1958 M&N	115½	117	---
4s May 1959 M&N	116	117½	---
4s serial 1941-1963 J&J	b 0.50	to 3.00	%
4s 1941-1954 J&J15	b 0.50	to 2.85	%
3¼s Corp stock July 1 '75	b 3.10	3.00	%
3¼s Corp stock 1940-1954	b 0.70	to 2.70	%
3½s g exempt 1941 M&N	b 0.70	0.50	%
3½s exempt 1942 M&N	b 0.80	0.60	%
3½s R T 1948-1950 M&N	b 2.25	to 2.40	%
3½s g exempt 1952 M&N	b 2.65	2.50	%
3½s g exempt 1953 M&N	b 2.70	2.60	%
3½s g exempt 1954 M&N	b 2.75	2.65	%
3½s g Water ex 1954 M&N	108	109½	---
3½s exempt 1955 M&N	b 2.75	2.65	%
3½s stock Apr 1, 1954 A&O	b 2.70	2.60	%
3½s Corp stock Mar 1, 1960	110	111½	---
3½s Corp stock Jan 15, 1976	110¼	111½	---
3½s reg Corporate stock 1950-53 M&N	b 2.40	to 2.70	%
3¼s Corp stock July 1, '75	105¼	106½	---
3¼s Aug 1 1941-1978 F&A	b 0.50	to 3.00	%
3¼s serial 1941-1979 F&A	b 0.50	to 3.00	%
3s Rap Trans 1947-51 F&A	b 1.85	to 2.40	%
3s corp stock Jan 1 1977 J&J	101¼	102¼	---
3s Serial 1941-1968 J&J	b 0.50	to 2.95	%
3s serial 1941-1969 M&N	b 0.50	to 2.95	%
3s serial 1940-1973 J&D	b 0.50	to 3.00	%
3s corp stock Feb 1 1979	101¼	102¼	---
3s Water 1941-1970 A&O	b 0.50	to 3.00	%
Transit Unification Issue—			
3% corp stk 1980 J&D	98½	98¾	---
2¼s 1941-1979 J&J15	b 0.75	to 2.40	%
2¾s July 15 1969 J&J	b 2.40	2.30	%
2¾s 1941-1970 F&A	b 0.75	to 3.00	%
2½s 1940-1953 J&D	b 0.50	to 2.50	%
2½s 1941-1979 M&N	b 0.75	to 2.95	%
2¼s Serial 1941-1946 F&A	b 0.75	to 1.60	%
2¼s assessm't 1940-44 J&D	b 0.50	to 1.30	%
N Y C Housing Authority—			
2s Mar 15 1941	b 0.50	0.25	%
2½s 1942-1952 M&S	b 0.75	to 2.40	%
2¼s Mar 15 1953	b 2.40	2.30	%
2½s Mar 15 1954	b 2.45	2.35	%
2¾s 1955-1957 M&S	b 2.55	to 2.65	%
3s 1958-1960 M&S	b 2.75	2.65	%
Niagara Falls—			
5½s 1941-1948 M&N	b 0.25	to 1.25	%
4.15s Sewer 1965-70 M&N	b 1.80	to 2.00	%
4.10% Sewer 1941-1950 J&J	b 0.25	to 1.25	%
4¼s Wat May 1 '41-48 M&N	b 0.25	to 1.25	%
3.95 Nov 1 1961-1970 M&N	b 1.80	to 2.00	%
3½s 1942-1945 M&N	b 0.40	to 1.00	%
2s Mar 1 1941-1949	b 0.25	to 1.25	%
Niagara Falls School Dist—			
4½s 1941-1960 F&A	b 0.25	to 1.75	%
No Hempstead S D No 7—			
4½s 1941-1942 J&D	b 0.25	to 0.50	%
2.40s 1941-1967 M&N	b 0.25	to 2.00	%
North Tarrytown—			
4½s Water 1941-1964 A&O	b 0.25	to 2.40	%
4½s 1947-1972 J&J	b 1.50	to 2.50	%
Oneida 4s Water '41-'45 J&J	b 0.25	to 0.90	%
Onondaga Co. 4½s '41-47 A&O	b 0.25	to 1.20	%
3.70s 1941-1951 A&O	b 0.25	to 1.50	%
Ref 1.90s 1941-1957 F&A	b 0.25	to 1.50	%
2.10s Feb 1 1941-1968	b 0.25	to 2.10	%
1.70s 1940-1968 J&D	b Par	to 2.10	%
Ontario Co 4s 1941-1951 M&N	b 0.25	to 1.50	%
Ossining 4½s 1941-1942 M&S	b 0.25	to 0.50	%
4½s Water 1941-1969 A&O	b 0.25	to 2.60	%
Oswego 5½s 1941-1946 M&N	b 0.25	to 1.20	%
Oyster Bay Water District—			
4s 1941-1950 J&J	b 0.25	to 1.60	%
Pelham (T) Un Fr Sch Dist No 1 4.60s 1944-1966	b 1.00	to 2.40	%
Poughkeepsie 4½s '41-52 J&D	b 0.25	to 1.50	%
4s School 1941-1959 M&S	b 0.25	to 2.00	%
1.40s 1941-1960 M&N	b 0.25	to 1.75	%
Port Jervis 4½s 1941-'69 J&J	b 0.50	to 2.50	%
Port of N Y Authority—			
General & refunding—			
4s 1st series May 1 1975	104¾	------	---
3½s 3d series Mar 1 1976	104	------	---
3s 4th series Dec 15 1976	101	101¾	---
3¼s 5th ser Aug 15 1977	104	------	---
Inland Terminal—			
4¼s series D 1941 M&S	------	------	0.25
4¼ ser D 1942-1960 M&S	106	------	---
Holland Tunnel—			
4¼s series E 1941 M&S	------	------	0.25
4¼s ser E '42-'60 M&S	106	------	---
Putnam Co 4½s '41-'51 A&O	b 0.40	to 1.75	%
4s 1941-1954 F&A	b 0.40	to 1.90	%
Rensselaer County—			
4½s Highway 1941-58 F&A	b 0.40	to 2.25	%
Rochester 5s 1941-1962 F&A	b 0.25	to 2.00	%
4½s Pub Imp '41-'58 F&A	b 0.25	to 1.90	%
4¼s 1941-1959 M&S	b 0.25	to 1.90	%
4s Imp Sch &c '41-'47 J&J	b 0.25	to 1.10	%
2½s 1941-1957 M&S	b 0.25	to 1.75	%
1.70s 1941-1948 F&A	b 0.25	to 1.20	%
1½s 1941-1950 M&S	b 0.25	to 1.25	%
1.20s Jan 15 1941-1950 J&J	b 0.25	to 1.25	%
Rock'd Co 4½s 1941-'45 M&S	b 0.25	to 1.10	%
Rockville Centre (Village)—			
4.15s 1941-1952 J&D	b 0.40	to 2.00	%
Rome 4.10s 1941-1950 M&N	b 0.25	to 1.50	%
1.80s 1941-1945 M&N	b Par	to 1.10	%
Rye & Har'son Un Fr S D No 6			
4.40s 1941-1953 F&A	b 0.50	to 2.20	%
Saratoga County—			
4½s 1941-1955 M&S	b 0.25	to 2.00	%
4s Sept 1 1945-1954 M&S	b 1.00	to 2.00	%

b Basis. f Flat price.

STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Yield Basis or Ask	To Net
Scarsdale 4½s 1941-45 J&D	b 0.25	to 1.00	%
Schenectady—			
4.30s 1941-1948 J&D	b 0.25	to 1.40	%
4.15s 1941-1960 A&O	b 0.25	to 2.10	%
4s Oct 15 1941-1944 A&O	b 0.25	to 0.80	%
2½s 1941-1955 A&O	b 0.20	to 1.75	%
2.20s 1941-1950 M&S	b 0.20	to 1.50	%
1.80s 1941-1950 M&S	b 0.20	to 1.40	%
1½s 1941-1955 F&A	b 0.20	to 1.75	%
1.10s 1941-1949 M&S	b 0.20	to 1.00	%
Schenectady County—			
4½s 1942-1958 J&J	b 0.50	to 2.10	%
5s Dec 15 1940-1948	b 0.25	to 1.50	%
Somers (T) 4½s '41-'53 M&N	b 0.50	to 2.25	%
Southampton—			
5s 1941-1971 M&N	b 0.50	to 2.60	%
Suffolk County—			
4½s 1941-1957 A&O	b 0.20	to 2.00	%
3½s 1941-1951 F&A	b 0.25	to 1.50	%
2½s High & ref 1941-57 M&S	b 0.25	to 1.75	%
2.20s June 1 1941-1962 J&D	b 0.20	to 1.80	%
Sullivan Co 4½s '41-'45 A&O	b 0.25	to 1.00	%
Syracuse—			
5½s 1941-1960 M&S	b 0.20	to 2.00	%
4½s 1941-1944 M&N	b 0.25	to 1.00	%
4.20s Dec 15 '40-'71 J&D15	b Par	to 2.20	%
4s 1941 1946 F&A	b 0.20	to 1.00	%
3½s 1941-1951 J&J15	b 0.20	to 1.75	%
3s 1941-1971 J&J15	b 0.25	to 2.10	%
2.20% 1941-1957 M&S	b 0.25	to 1.80	%
2s 1941 1956 M&S	b 0.20	to 1.75	%
2.10% Aug 15 1946-1947	b 0.90	to 1.00	%
1½s 1941-1948 F&A	b 0.20	to 1.10	%
1½s 1941-1946 M&S	b 0.20	to 0.90	%
Thousand Islands See "Water town."			
Ticonderoga S D No 5—			
4½s July 1941-1958 J&J	b 0.25	to 2.20	%
Tonawanda (City of)—			
3½s sewage 1941-1969 J&J	b 0.50	to 2.75	%
4½s 1941-1942 J&J	b 0.50	to 0.75	%
4½s Sewer 1941-1953 J&J	b 0.50	to 2.50	%
5s Water 1941-1950 J&J	b 0.50	to 2.70	%
5½s Water 1941-1950 J&J	b 0.50	to 2.75	%
Union Free Sch Dist—			
2.80s 1941-1958 M&N	b 0.50	to 2.20	%
Triborough Bridge—			
2½s revenue 1945-52 F&A	b 1.35	to 2.20	%
3s revenue 1953-1975 F&A	b 2.30	to 3.00	%
3½s s f revenue 1980 F&A	105	105¾	---
Troy 4½s 1941-1950 A&O	b 0.50	to 2.50	%
4½s 1940-1970 J&D	b 0.50	to 2.75	%
4½s 1941-1965 J&J	b 0.50	to 2.60	%
Utica—			
4½s Pub Imp '41-'45 J&J15	b 0.25	to 1.00	%
4.20s 1941-1949 F&A	b 0.25	to 1.40	%
4.15s 1941-1950 M&N	b 0.25	to 1.50	%
4.10s 1941-1946 A&O	b 0.25	to 1.10	%
3.90s 1941-1948 F&A	b 0.25	to 1.30	%
3½s May 15 '41-'51 M&N	b 0.25	to 1.50	%
Revenue 2.75s 1941-66 A&O	b 0.20	to 2.10	%
Rev 2.60s 1967-1969 A&O			2.10
1.40s1941-1969 J&D	b 0.20	to 1.60	%
1.10s 1941-1950 A&O	b 0.20	to 0.90	%
Warren Co 4½s 1941-'50 F&A	b 0.25	to 1.80	%
5½s highway 1941-'53 F&A	b 0.25	to 2.00	%
Watertown—			
4½s 1941-1953 J&J	b 0.20	to 1.40	%
5s 1941-1945 J&J	b 0.20	to 1.00	%
1.50s 1941-1946 J&J	b 0.20	to 0.80	%
Thousand Islands—			
4½s Bridge Rev '67 M&S		95	---
Westchester County—			
5s 1941-1976 J&D	b 0.25	to 2.40	%
4½s San Sew '41-'82 J&J	b 0.50	to 2.60	%
4½s Parkway 1962-86 J&D	b 2.20	to 2.40	%
4½s Co Bldg 1941-44 A&O	b 0.25	to 0.80	%
4½s '44, '45, '56 & '69 J&D	b 0.80	to 2.35	%
4s Co Bldg 1941-59 M&S	b 0.25	to 2.10	%
4s June 1 1959-1964 J&D	b 2.10	to 2.20	%
3½s 1941-1951 J&D	b 0.25	to 1.90	%
3½s 1952-1980 J&D	b 1.90	to 2.25	%
3½s 1941-1963 J&D	b 0.25	to 2.20	%
2s 1941-1951 J&J	b 0.25	to 1.75	%
White Plains—			
4½s 1941-1959 (reg) M&S	b 0.25	to 2.30	%
3.90s 1941-1954 F&A	b 0.25	to 2.25	%
2½s Sept 1 1943-49	b 0.75	to 2.00	%
Wolcott—			
4½s July 15 1941-1942 J&J	b 0.25	to 0.50	%
Yonkers—			
6s Feb 1 1941-1952 A&O	b 0.50	to 3.00	%
5½s Jan 1941-1961 A&O	b 0.50	to 3.25	%
5s 1941-1961 A&O	b 0.50	to 3.25	%
4½s July 1 1941-1962 A&O	b 0.50	to 3.25	%
4½s Mar 1 1941-1956 A&O	b 0.50	to 3.10	%
4s 1941-1958 F&A	b 0.50	to 3.10	%
3½s 1943-1961 J&D	b 1.50	to 3.10	%
3.30s April 1 1941-1956	b 0.50	to 3.10	%
3½s 1941-1955 M&S	b 0.50	to 3.10	%
3.10s Oct 1 1941-1964	b 0.50	to 3.10	%
3s 1941-1960 M&S	b 0.50	to 3.00	%
2.80s 1941-1959 M&N	b 0.50	to 2.85	%
2½s gen & ref July 1 '43-'46	b 1.50	to 2.00	%
2½s 1941-1954 A&O	b 0.50	to 2.75	%
NORTH CAROLINA			
5s July 1961 J&J	b 2.00		%
4½s 1941-1962 J&J	b 0.50	to 2.00	%
4½s 1941-1968 A&O	b 0.50	to 2.00	%
4s 1941-1968 A&O	b 0.50	to 2.00	%
3½s 1941-1945 A&O	b 0.50	to 1.00	%
3½s 1946-47-1948 A&O	b 1.10	to 1.25	%
2½s 1941-1948 J&J	b 0.50	to 1.25	%
2s 1948-1949 J&J	b 1.20	to 1.25	%
1½s 1942-1943 J&J	b 0.50		%
1½s 1943-1946 J&J	b 0.50	to 0.85	%
Asheville—			
1-4s gen ref July 1 1976	52½	53½	
Buncombe County—			
1-4s gen ref July 1 1976	53	54	---
Charlotte—			
5½s 1941-1948 M&N	b 0.50	to 1.60	%
4½s 1941-1970 M&N	b 0.50	to 2.30	%
4½s 1941-1979 M&N	b 0.50	to 2.30	%
3½s 1941-1959 F&A	b 0.50	to 2.15	%
3s 1960-1977 F&A	b 2.10	to 2.20	%
2½s 1941-66 M&N	b 0.50	to 2.15	%
Durham—			
4½s 1941-1966 J&J	b 0.50	to 2.30	%
5s Water 1941 to 1945 J&J	b 0.50	to 1.25	%
Durham County—			
4½s 1941-1951 J&D	b 0.50	to 2.00	%
Forsyth Co 4½s '41-'58 J&D	b 0.50	to 2.20	%
Greensboro—			
5s Water 1942 F&A	b 1.00		%
4½s 1941-1963 J&J	b 0.75	to 2.75	%
4½s 1941-1965 F&A	b 0.75	to 2.75	%
4s Water Works 1954 J&J	b 2.40		%
Ref'g 3½s 1957-1962 J&J	b 2.50	to 2.60	%
Greenville 5s W W 1958 F&A			2.75
Guilford County—			
4½s 1941-1957 M&N	b 0.75	to 2.60	%
High Point 4½s 1941-48 J&J	b 1.50	to 3.00	%
5s Wat Serv 1941-1968 J&D	b 1.50	to 3.80	%
Refunding bonds—			
4½s 1942-1951 M&N	b 2.00	to 3.10	%
4s 1942-1957 M&N	b 2.00	to 3.50	%
3¾s 1958-1969 M&N	b 3.50	to 3.65	%
3½s 1970-1975 M&N	101		---
Iredell Co 5s Aug 1 '42 F&A			1.75
4½s 1941-1950 A&O	b 1.25	to 3.00	%
Lincoln County—			
5s Bridge 1941-1951 F&A	b 0.75	to 2.50	%
Mecklenburg County—			
6s Ref Nov 1950 M&N			1.75
Pitt County—			
4½s 1943-1947 M&S	b 1.75	to 2.35	%
5s Fund June 1959 J&J			3.00
Raleigh—			
5s Impt June 1 1944 J&D			1.80
4½s 1941-1967 A&O	b 1.00	to 2.85	%
4s 1946-1950 M&N	b 2.00	to 2.40	%
3½s 1951-1956 M&N	b 2.40	to 2.60	%
3s 1955-1970 A&O	b 2.50	to 2.75	%
Randolph County—			
4½s 1941-1947 F&A	b 1.00	to 2.40	%
4½s 1948-1959 F&A	b 2.50	to 2.85	%
Salisbury 6s 1941 M&N			1.75
Transylvania County—			
Refunding 1½% 1941-1942 2% 1943-47, 2½% '48-'52 3% 1953-57 and 4% 1958-1972 J&J	68½	70	---
Wilmington—			
5s Ref & Impt 1955 A&O			2.25
4½s 1941-1962 A&O	b 0.75	to 2.35	%
4½s Pub Imp 1941-60 J&J	b 0.75	to 2.30	%
Winston-Salem—			
5s Sept 1941-1947 M&S	b 0.75	to 1.60	%
4½s 1941-1958 M&N 15	b 0.75	to 2.30	%
4½s 1941-1973 J&J	b 0.75	to 2.35	%
4s refunding 1948-56 J&J	b 1.75	to 2.20	%
3s refunding 1956-68 J&J	b 2.20	to 2.25	%
NORTH DAKOTA			
5s Farm L'n 1941-45&'50 J&J	b 2.50	2.00	%
5½s 1945 & 1948 ser C J&J	b 3.00	2.50	%
4½s July 1951 & 1955 J&J	b 3.00	2.50	%
4½s Jan 1957 J&J	b 3.00	2.50	%
Fargo 4s Aug 15 1941-1954	b 3.00	2.50	%
Grand Forks—			
4s Sewage Dis 1941-65 M&N	b 3.00	2.50	%
OHIO (*See footnote* *)			
Akron 5½s 1941-1951 J&J	b 1.00	to 3.00	%
5s Water 1941-1953 A&O	b 0.75	to 2.60	%
4½s 1941-1947 A&O	b 1.00	to 2.40	%
4½s 1941-1952 A&O	b 1.00	to 2.90	%
4½s 1941-1956 A&O	b 1.00	to 2.9	%
4s Water Works 1942 A&O			.00
Allen Co 5½s 1941-1950 A&O	b 1.00	to 2.3	%
Ashland 5½s 1941-1944 A&O	b 0.50	to 1.0	%
Canton—			
5s Sewer 1953 M&S			.10
6s Water 1944-1959 A&O	b 1.25	to 2.40	%
Canton School Dist—			
5s 1954 A&O			2.10
4½s Dec 5 1941-1942 J&D	b 0 50	to 0.75	%
4.40s 1956			2.10
Cincinnati—			
5½s Imp Feb '46-'51 F&A	b 1.20	to 1.50	%
5s July 1 1965 J&J			2.10
4½s July 1943 J&J			0.75
4½s Sewer 1955 A&O			1.60
4s 1941-1956 M&S	b 0.50	to 1.55	%
3½s Sept 1 1941-1962	b 0.50	to 1.75	%
2½s Sept 1 1941 to 1956	b 0.50	to 1.50	%
2½s Sept 1 1941 to 1976	b 0.50	to 1.90	%
2s Sept 1 1941-1963 M&S	b 0.50	to 1.80	%
1½s Wat. wks. '41-'79 M&S	b 0.50	to 1.90	%
Cinc Southern Ry— Refund'g 1½s July 15 '59			1.60
Cleveland—			
5½s 1941-1970 J&D	b 0.75	to 2.80	%
5s W W 1941-1968 J&D	b 0.75	to 2.40	%
4½s Grad Cros'41-'54 A&O	b 0.75	to 2.25	%
4½s Fire Dep '41-'55 A&O	b 0.75	to 2.25	%
4½s 1941-1950 M&S	b 0.75	to 2.10	%
4s Sewage 1941-1958 M&S	b 0.75	to 2.30	%
3½s 1941-1949 A&O	b 0.75	to 2.00	%
3½s 1941-1956 A&O	b 0.75	to 2.20	%
3½s 1944-1953 M&S	b 1.10	to 2.15	%
3s 1941-1963 A&O	b 0.75	to 2.30	%
2½s 1941-1951 M&S	b 0.75	to 2.00	%
2½s 1941-1951 M&S	b 0.75	to 2.00	%
2s 1945-1954 J&D	b 1.20	to 2.00	%
Cleveland Heights S D—			
6s 1941-1959 A&O	b 0.75	to 2.75	%
Columbus—			
6s 1941-1957 M&S	b 0.25	to 2.25	%
4½s 1941-1953 F&A	b 0.25	to 1.90	%
4½s 1941-1955 s-a F&A	b 0.25	to 2.00	%
2½s 1941-1959 F&A	b 0.25	to 1.90	%
Columbus School Dist—			
5s 1943-1952 J&D 19	b 1.00	to 2.00	%
Cuyahoga County—			
4½s 1941-1944 A&O	b 0.50	to 1.50	%
4½s 1941-1943 A&O	b 0.50	to 1.00	%
4½s Road 1941 A&O			0.50
4s 1941 A&O			0.50
Dayton—			
5½s W W Imp 1944 J&D			1.00
5s W W Imp 1945 F&A			1.15
4½s Bdge 1941-1951 M&S	b 0.25	to 1.90	%
4½s 1941-1961 M&S	b 0.25	to 2.10	%
Dayton School Dist—			
5½s 1941 M&S			0.25
5s Mar 16 1941-1946 M&S	b 0.75	to 2.50	%
East Cleveland—			
4½s gen imp1941-43 A&O	b 0.20	to 0.75	%
Elyria 4½s 1941-1952 M&S	b 0.25	to 2.00	%
5s W W 1941-1946 J&J	b 0.25	to 1.60	%
Hamilton County—			
4½s 1943 F&A			0.50
4½s Sewer Oct 1 1941-'47	b 0.50	to 1.60	%
Lakewood—			
4½s Oct 1945 A&O			1.10
5s Park & Imp '41-'41 A&O	b 0.25	to 0.50	%
Lima 5½s Sewer 1940-1947	b 0.50	to 1.75	%
5s Sewer Feb 1 1941-'51 F&A	b 0.50	to 2.20	%
Lucas Co 4s C H 1944 M&S			1.25
Mahoning Val San Dist—			
4½s water 1941-1952 A&O	b 0.25	to 1.90	%
Martin's Fy 5s 1941-'44 M&S	b 0.50	to 1.00	%
Miami Conservancy Dist—			
5½s 1941-1945 J&D	b 0.25	to 1.25	%
5½s 1946-1949 J&D	b 1.25	to 1.70	%
Montgomery County—			
5s Flood Emerg '41-'42 J&D	b 0.25	to 0.50	%
Newark 4½s 1941 A&O			0.25
Portsmouth City S D—			
4½s 1941-1950 J&J	b 0.50	to 2.10	%
Springfield—			
4½s 1941-1949 M&S	b 0.25	to 1.40	%
4s 1941-1955 M&S	b 0.25	to 1.75	%
Toledo—			
5s W W 1941-1944 F&A	b 0.25	to 1.00	%
6s Pub Wharf 1960 M&S			2.80
5s Sewer 1949 M&S			1.90
4½s 1941-1954 M&S15	b 0.25	to 2.10	%
4½s 1941-1953 M&S	b 0.25	to 2.10	%
4½s Nov 1 1941-1953	b 0.25	to 2.10	%
4s Park July 1 1942 J&J			0.75
Toledo School Dist—			
4½s 1941-1959 A&O	b 0.25	to 2.40	%
4½s 1941-1956 A&O	b 0.25	to 2.30	%
Youngstown—			
6s Bdge 1941-1941 A&O			0.50
4½s 1941-1957 A&O	b 0.25	to 2.60	%
Youngstown School Dist—			
4½s 1944-1947 M&S	b 1.10	to 1.60	%
5s 1941-1944 M&S			1.25
Zanesville S D 5s '41-'43 A&O	b 0.50	to 1.10	%
OKLAHOMA			
Funding 1½% to 2¼% due June 30 1941 to 1946	b 0.50	to 1.60	%
2½s June 30, 1941-1948	b 0.50	to 1.75	%
2s June 30, 1949-1954	b 1.75	to 2.00	%
Muskogee—			
4½s Aviation 1941-53 J&J	b 0.50	to 2.50	%
Oklahoma City—			
5s Water 1941-1947 M&S	b 0.50	to 1.80	%
4½s Water Works 1941 J&J			0.50
S D 4½s 1941-1953 J&J	b 0.50	to 2.25	%
Oklahoma County—			
Highway 4½s 1941-'46 A&O	b 0.50	to 1.90	%
Okmulgee 5s Mar 15 1943	b 2.25	2.00	%
Tulsa—			
5½s July 1946 F&A	b 2.00	1.90	%
5½s Wat & Pk '41-'49 F&A	b 0.50	to 2.10	%
5s 1941-1947 F&A	b 0.50	to 2.00	%
OREGON			
3½s May 15 1941-1945	b 0.50	to 1.25	%
4½s H'way '41-'49 (s-a) A&O	b 0.50	to 1.25	%
4s Highway 1941-1942 A&O	b 0.50	to 0.75	%
4s Highway 1941 A&O	b 0.60	to 0.40	%
Astoria Ref 1-5% 1967 J&J	42	44	---
Multnomah County—			
4½s Bridge 1941-1944 J&D	b 0.50	to 1.25	%
4½s 1949-1956 F&A	b 2.00	to 2.40	%
4s Bridge 1945-1955 J&D	b 1.50	to 2.30	%
Multnomah Co 3 D No. 1—			
4s July 15 1941-1945 J&J15	b 0.50	to 1.50	%
Portland—			
5s Harb Dev 1941-50 M&N	b 0.50	to 2.00	%
4½s Dock 1943 M&N	b 1.10	0.90	%
4½s 1941-1960 M&N	b 0.50	to 2.50	%
4½s Ref Water '41-'53 J&J	b 0.50	to 2.00	%
4s Water 1941-1958 J&J	b 0.50	to 2.30	%
3s Ref Imp 1941-1947 J&D	b 0.50	to 1.65	%
2½s Ref Imp '41-'45 M&N	b 0.50	to 1.35	%
Port of Astoria—			
Refunding 3½s 1965 J&J	84	86	---
PENNSYLVANIA			
1½% Tax anticipa'n notes— Series "E T" May 31 1941	b 0.30	less ⅛	---
5s July 1 1951 Series C J&J	b 1.50	less ⅛	---
4½s 1941, 1944, 1949 J&J	b 0.25	to 1.25	%
Highway 4s April 1 1941-42	b 0.20	to 0.25	%
4s April 1 1945			0.50
4s April 1 1947			0.70
4s April 1 1950			1.00
4s April 1 1952			1.20
3¾s Turnpike Revenue— 1947-1968 F&A	107¾	108¼	---
Allegheny County—			
4½s 1941-1962 A&O	b 1.15	to 2.35	%
4½s July 1941-1958 J&J	b 0.90	to 2.35	%
4s Bridge 1942 F&A			1.10
4s 1941-1958 M&S	b 0.85	to 2.25	%
2¾s Dec 1 1940-1965 J&D	b 0.90	to 2.20	%
2¾ Apr 1 1941-1967 A&O	b 1.00	to 2.30	%
2½s 1941-1968 J&D	b 0.90	to 2.20	%
2½s 1941-1961 F&A	b 0.80	to 1.80	%
2½s May 1 1941-1970	b 0.80	to 1.90	%
Allentown—			
4½s Sewer 1940-1959 J&D	b 1.00	to 2.00	%
Altoona—			
4½s Water 1941-1960 M&S	b 1.59	to 2.80	%
Bethlehem School Dist—			
4s 1940-1945-1950	b 0.90	to 2.00	%
Braddock 4½s 1941 M&N			1.25
Cambria Co 4½s Nov 1 '41-'45	b 1.50	to 1.75	%
Del River Jt Comm Bridge Easton-Phillipsburg 4½s, 1961 F&A	106¼		---
Phila-Camden—			
4½s Sept 1 1967 opt '43	113¼		---
Easton (Water Works)—			
2½s 1941-1966 M&S	b 0.75	to 1.75	%
4½s 1941-1960 F&A	b 0.90	to 2.00	%
Erie School District—			
4½s Jan 1 1941-1946	b 1.00	to 1.50	%
Fayette County—			
4½s Highway 1952 J&D	b 2.50	less 1	
Harrisburg—			
4s May 15 1941-1953	b 0.50	to 1.50	%
Jeanette 4½s 1941-1956 M&S	b 0.70	to 2.20	%
Lackawanna Co 4s 1944 F&A	b 2.00	less 1	
1¾s 1941-1960 M&N	b 0.25	to 1.25	%
Lancaster County—			
4½s 1941-1960 F&A	b 0.75	to 1.75	%
Lancaster S D 4s May 1945	b 0.60	less 1	
Lower Merion Twp 4s 1945	b 1.00	less ½	
McKeesport Sch Dist—			
4½s 1941-1943 M&N	b 1.10	less1½	
Mercer Co 5½s '41-'47 F&A	b 1.25	to 2.00	%
Norristown S D 4½s 1943 J&J			1.10
Northampton Bor Munic Auth 2¾s Wat rev 1941-70 M&S	b 0.75	to 3.00	%
Philadelphia—			
5s Jan 1951 J&J	124		---
5s June 1 1962 opt '52 J&D	124¼		---
5s June 1 1982 opt '52 J&D	124¼		---
4½s May 1948 J&J	117	118½	---
4½s Nov 1 1948 J&J	117½	119½	---

* Ohio municipal bonds issued since Jan. 1, 1913, are taxable, all bonds issued prior to that date are tax-exempt. *b* Basis. *f* Flat price

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Ask	To Net
Philadelphia (*Concluded*)—			
4½s 1976 opt 1946	113	115	--
4½s Dec 17 1978 J&J	115½	------	--
4s July 1942 J&J	104	104¾	--
4s Jan 1 1946 J&J	110¾	112	--
4s Feb 16 1955 J&J	120	122¼	--
4s Nov 1 1966 J&J	125	------	--
4s July 26 1972 J&J	103¾	104½	--
3½s July 1 1986 opt 1956	112	------	--
3½s Jan 1 1941-45 J&J	105	------	--
2½s Jan 1 1946-1960 J&J	105	------	--
Philadelphia School Dist—			
4½s 1941-1943 J&J	*b* 0.75	to 1.00	%
4½s 1941-1959 M&N	*b* 0.75	to 2.25	%
4½s Apr 15 1941-58 A&O15	*b* 0.75	to 2.20	%
4s 1941-1942 J&J	*b* 0.75	to 1.00	%
4s 1940-1956 J&D	*b* 0.50	to 2.20	%
Operating Revenue—			
1½s Apr & Oct 1941	100¼	------	--
Pittsburgh—			
4½s 1941-1950 J&D	*b* 0.50	to 1.40	%
2½s Sch Dist 1941-62 A&O	*b* 0.50	to 1.70	%
2½s July 1 1941-1956 J&J	*b* 0.50	to 1.50	%
2½s Feb 1 1941-1958 F&A	*b* 0.50	to 1.70	%
Public Works Relief—			
4½% 1953 J&D	*b* 2.20	2.00	%
School District—			
3s 1944-1964 F&A	*b* 1.00	to 2.15	%
2½s 1941-1963 J&D	*b* 0.50	to 2.00	%
Reading 5s Impt 1943-49 J&J	*b* 1.20	to 1.80	%
Schuylkill County—			
4½s 1941-1955 J&J	*b* 1.30	to 2.60	%
Scranton 4½s 1941 F&A	------	------	1.10
5s 1941-1950 F&A	*b* 1.35	to 2.75	%
2½s 1941-1965 M&N	*b* 0.30	to 2.25	%
Scranton School District—			
4½s 1941-1956 J&J	*b* 1.10	to 3.00	%
3% opt rev 1941-48 M&N	*b* 2.50	to 2.75	%
Wilkes-Barre—			
4½s Impt 1941-1945 J&J	*b* 1.10	to 1.50	%
York 4½s 1941-1943 F&A	*b* 0.75	to 0.85	%
RHODE ISLAND			
1% Relief 1942-1943 M&S	*b* 0.35	to 0.50	%
1½% June 1 1941-1943 J&D	*b* 0.35	to 0.50	%
3% Public Wks 1951-56 M&S	*b* 1.25	to 1.50	%
4s Charit Inst 1965 M&S	*b* 2.15	2.00	%
4s June 1 1977 J&D	*b* 2.35	2.20	%
Cranston—			
2½s Nov 15 1942-1971	*b* 1.00	to 2.60	%
4s 1941-1966 J&J	*b* 1.00	to 2.50	%
4½s Mar 15 '41-'73 M&S15	*b* 1.00	to 2.60	%
5s 1941-1942 A&O	*b* 1.00	to 1.10	%
Newport—			
5½s June 1 1941-1953	*b* 0.75	to 2.00	%
4½s May 1941-1942 M&N	*b* 0.75	to 1.85	%
4s May 15 1948 M&N	*b* 1.75	1.50	%
3½s g High sch 1954 J&D	*b* 2.00	1.75	%
2½s Waterwks '41-'71 M&S	*b* 0.50	to 2.60	%
Pawtucket—			
4½s 1950 J&J	*b* 2.75	2.50	%
4½s Sewer 1952 J&D	*b* 2.75	2.50	%
4½s School 1954 M&N	*b* 2.75	2.50	%
Providence—			
4½s 1940-1959 J&D	*b* 0.50	to 2.35	%
4½ Jan 1 1945 J&J	*b* 1.15	0.90	%
4½ Oct 1 1954 A&O	*b* 2.00	1.85	%
4s May 2 1957 M&N2	*b* 2.10	1.90	%
4s Water 1962 J&D	*b* 2.35	2.10	%
4s Oct 1 1964 A&O	*b* 2.35	2.10	%
4s 1941-1950 J&D	*b* 0.50	to 1.60	%
3s 1944-1951 J&D	*b* 1.00	to 1.60	%
2½s 1951-1959 F&A	*b* 1.60	to 2.00	%
2½s 1941-1957 F&A	*b* 0.50	to 2.00	%
2s May 1 1941-1958	*b* 0.50	to 2.00	%
WPA School Loan—			
3s 1946-1965 J&J	*b* 1.00	to 2.20	%
Woonsocket—			
4¼4 funding 1941 J&D	*b* 1.00	to 1.25	%
6s Fund 1941-1961 M&N	*b* 1.00	to 2.75	%
4½s 1941-1967 J&D	*b* 1.00	to 2.80	%
4½s Funding 1944 M&N	*b* 1.50	1.25	%
4½s 1941-1967 J&D	*b* 1.00	to 2.80	%
4½s June 1941-1957 J&D	*b* 1.00	to 2.60	%
5s Funded 1941-1959 A&O	*b* 1.00	to 2.60	%
4s Funding 1947 A&O	*b* 1.75	to 2.00	%
SOUTH CAROLINA			
4s Institu'l 1941-1959 J&J	*b* 0.50	to 2.80	%
3½s Refunding 1940-1955	*b* 0.50	to 2.70	%
State Highway Certificates of Indebtedness—			
4½s 1940-1953 J&D	*b* 0.50	to 2.75	%
3½s 1941-1949 J&D	*b* 0.75	to 2.35	%
3s 1941-1952 J&J	*b* 0.75	to 2.65	%
2½s 1945-1954 A&O	*b* 1.75	to 2.60	%
1½s 1941-1950 F&A	*b* 0.75	to 2.20	%
1½s 1942-1948 M&N	*b* 0.90	to 1.80	%
1½s 1942-1951 M&N	*b* 0.55	to 1.60	%
Aiken Co 4½s 1941-1945 F&A	*b* 1.00	to 2.10	%
Anderson Co—			
4½s Highway 1941-43 F&A	*b* 1.00	to 2.20	%
Charleston 4½s Jan 1942 J&J	------	------	1.50
3½s Wat Works '41-'78 A&O	*b* 1.00	to 2.25	%
Columbia 5s Ref 1941 M&S	------	------	1.00
4½s Water 1945 J&J	------	------	2.25
Greenville 5s St 1942 J&J	------	------	1.70
3½s water ref 1941-76 M&N	*b* 1.00	to 3.15	%
Greenville County—			
4½s 1941-1955 J&J	*b* 1.00	to 2.75	%
4½s Highw 1941-1945 F&A	*b* 1.00	to 2.20	%
Greater Greenville Sewer Dist			
4½s 1967 M&N	------	------	3.50
3s sewer 1940-1958 J&D	*b* 1.00	to 3.00	%
2½s sewer 1949-1958 J&D	*b* 2.40	to 3.00	%
Kershaw Co—			
5s Highway 1941-1946 F&A	*b* 1.00	to 2.60	%
Marion Co—			
4½s 1941 M&S	------	------	1.00
Spartanburg—			
4½s Water 1941-1965 J&J	*b* 1.00	to 3.25	%
5s Nov 1 1943	------	------	2.25
Spartanburg County—			
4½s 1941-1947 M&S	*b* 1.00	to 2.60	%
Sumter County—			
5s 1941-1952 J&J	*b* 1.00	to 2.80	%
York County—			
4½s 1941-1950 J&J	*b* 1.00	to 2.70	%
SOUTH DAKOTA			
6s Sept 1941 M&S	*b* 0.50	less ½	
5½s Jan 15 1943 J&J15	*b* 1.25	less 1	
4½s Rural Credit 1942 J&J	*b* 1.00	less ½	

Bonds	Yield Basis or Bid	Ask	To Net
4½s Rural Credit—			
Due May 1 1943-'50 M&N	*b* 1.25	to 2.25	%
Ref 4s Aug 1 '43-'49 F&A	*b* 1.00	to 2.00	%
3½s 1943 to 1946 F&A	*b* 1.25	to 1.40	%
3s Feb 1 1947 F&A	*b* 1.75	less 1	---
3s Refdg 1950-1959 F&A	*b* 2.00	to 2.30	%
Refunding series AA—			
4½s to Aug 1 1941, 3% thereafter 1950-59 F&A	*b* 2.10	to 2.30	%
Corson County—			
4-4½s 1942-1958	94	98	---
Jackson Co—			
Ref 4½s Sept 1 1954 opt	98	100	---
Perkins Co refunding 3-4s	85	89	---
Stanley Co 15 year 3½s	99	101	---
TENNESSEE			
2s Dec 1 1956	*b* 1.80	1.60	%
2½s Dec 1 1956	*b* 1.85	1.65	%
2½s 1947-1948 J&D	*b* 1.50	1.35	%
3s Sept 1 1946	*b* 1.40	1.25	%
3½s Sept 1 1944	*b* 1.10	0.90	%
3½s Sept 1 1945	*b* 1.25	1.10	%
3½s 1948 J&D	*b* 1.60	1.40	%
3.90s Sept 1 1955-1958	*b* 2.20	2.00	%
4s 1940-1955	*b* 0.25	to 2.00	%
4½s 1940-1967	*b* 0.25	to 2.25	%
4½s bridge 1944-1945	*b* 1.20	1.00	%
6s July 1 1943	*b* 1.00	0.90	%
6s April 15 1946-1947	*b* 1.85	1.70	%
Carter County—	100	101½	---
Ref 4½s April 1 1941-67			
Chattanooga—			
Electric Power Revenue—	*b* 1.50	to 2.60	%
2½s 1941-1968 J&J	*b* 2.70	2.50	%
2½s July 1 1969 J&J	*b* 3.30	3.10	%
4½s School 1956 A&O	*b* 3.30	3.10	%
4½s Memorial Aud '52 M&N	*b* 3.30	3.10	%
5s Hospital 1954 M&S			
Davidson County—	*b* 1.60	1.40	%
4½s Highway 1947 J&J	*b* 0.50	to 1.60	%
5% Co Memorial '41-'50 J&J	86	88	---
Dyer Co ref 3½-4½s 1965			
Fayette County—	*b* 3.80	3.60	%
4½s Road 1958 J&J			
Gibson County—	*b* 1.00	to 3.15	%
4½s, 1940-1958			
Hamilton County—	*b* 3.15	3.00	%
4½% Refunding 1957 A&O	*b* 2.00	to 1.75	%
5% Bridge 1944			
Jackson—	*b* 0.75	to 2.40	%
4½s Ref 1941-1948 J&J			
Johnson City—	98	100	---
5½s Impt 1940-1946 J&D			
Knox County—	*b* 2.75	2.50	%
4½s Bridge May 1 '51 M&N			
Knoxville—	*	------	---
‡ Refunding 4½s Jan 1 1958	*	------	---
‡ Refunding 4½s Jan 1 1958	*	------	---
‡ Refunding 5s Jan 1 1958	*	------	---
‡ Refunding 6s Jan 1 1958	*b* 3.60	3.40	%
General Obligation 4½s	*b* 3.70	3.50	%
General Obligation 4¼s	*b* 3.80	3.60	%
General Obligation 5s	*b* 3.50	3.25	%
Funding 5½s Sept 1950	*b* 3.10	2.90	%
Water 4½s	*b* 3.20	3.00	%
4s Funding 1952-1962 A&O			
Electric System Revenue—	*b* 0.50	to 2.75	%
3½s 1941-1954 J&J	*b* 3.10	2.80	%
3½s 1955-1958 J&J			
Madison County—	*b* 0.50	to 2.60	%
4¼% Highway '41-'49 J&D	*b* 2.00	1.80	%
Memphis 5s July 1954 J&J	*b* 0.50	to 1.50	%
5s River Term '41-'48 A&O	*b* 0.50	to 2.25	%
4½s Water 1941-1962 J&J	*b* 1.70	1.50	%
4½s Water 1949 J&J	*b* 2.25	2.10	%
4½s Park 1959 A&O	*b* 0.50	to 1.90	%
4½s 1941-1955 J&D	*b* 0.50	to 1.85	%
4s 1941-1954 M&S			
Gas Plant—	*b* 0.50	to 1.00	%
3½s 1941-1944 J&D	*b* 1.00	to 1.80	%
2.10s 1945-1954 J&D			
Electric Plant—	*b* 0.75	to 1.50	%
3½s 1942-1949 J&D	*b* 1.50	to 2.20	%
2.10s 1950-1969 J&D			
Montgomery Co 5s Cumberland River Bdge 1953 F&A	*b* 2.75	to 2.50	%
Nashville—	*b* 0.50	to 0.75	%
6s 1941-1942 A&O	*b* 0.50	to 2.10	%
5s March 1941-1960 M&S	*b* 0.50	to 1.60	%
5s Memorial Sq '41-50 M&S	*b* 0.50	to 2.00	%
4½s Hospital '41-'56 J&J	*b* 0.50	to 2.50	%
4½s 1941-1968 M&N	*b* 0.50	to 2.50	%
4½s 1941-1967 J&J	*b* 0.50	to 1.50	%
4½s 1941-1948 M&S			
Electric Power Revenue—	*b* 0.75	to 1.00	%
3½s 1942-1945 J&D	*b* 1.10	to 2.00	%
2½s 1946-1959 J&D	*b* 5.00	4.50	%
Polk Co 5s 1941-1946 J&D			
Robertson County—	*b* 2.40	2.20	%
4½s Road 1948 F&A			
Shelby County—	*b* 2.60	2.40	%
4s Courthouse 1957 A&O	*b* 2.20	2.00	%
5s Aud Mkt H'se 1949 M&S	*b* 0.50	to 2.25	%
4¼% Jail 1941-1951 M&S			
Smith County—	*b* 0.50	to 2.30	%
5½s Fdg 1941-1958 J&J			
Tipton County—	*b* 1.00	to 3.60	%
4½s Road July 2 '41-'58 J&J			
Washington County—	*b* 3.50	to 3.25	%
5% Fdg Jan 1 1954 J&J			
White County—	*b* 3.40	3.20	%
5½% Highway 1955 M&S			
TEXAS			
Abilene 5s Feb 15 1959-1965	101½	103	---
Amarillo 4½s '41-'58 M&S 15	*b* 1.00	to 3.30	%
Austin—	*b* 0.50	to 0.75	%
5s 1941-1942 J&J	*b* 0.50	to 3.00	%
4½s 1941-1961 J&J	*b* 0.50	to 2.50	%
4½s 1941-1953 J&J	*b* 2.50	to 2.80	%
4½s 1954-1958 J&J			
Beaumont—	------	------	3.10
5s Water Works 1954 M&S	*b* 1.25	to 3.40	%
5s 1941-1965 A&O	*b* 1.00	to 3.40	%
4½s 1941-1970 J&J	100	------	---
4s 1942 opt 1922 J&D	*b* 1.00	to 3.15	%
3½s 1941-1952 A&O	*b* 3.10	to 3.60	%
4s 1953-1977 A&O			
Brazoria Co—	*b* 3.25	to 3.75	%
5½s Impt Apr 10 1956-1965			

Bonds	Yield Basis or Bid	Ask	To Net
Brazos River Conservation & Reclamation District—			
2½s 1942-1955 M&N	*b* 0.00%	to 99½	
Corpus Christi 5s fd '67 F&A	*b* 4.00	3.75	%
2½s 1947-1952 A&O 10	*b* 2.05	to 2.50	%
Dallas—			
5s 1941-1960 M&N	*b* 0.75	to 2.60	%
4½s 1941-1970 M&N	*b* 0.75	to 2.75	%
4½s 1941-1945 M&N	*b* 0.75	to 2.80	%
4s School 1941-1951 J&J	*b* 1.80	to 2.75	%
2½s 1941-1957 J&J	*b* 0.50	to 2.25	%
2½s voted 1941-1958 F&A	*b* 0.50	to 2.25	%
Dallas Co 4½s Apr 10 1951	*b* 2.25	to 2.40	%
El Paso—			
5s W W purch 1950 A&O	*b* 3.25	3.00	%
5s Impt Aug 1 1948 F&A	*b* 3.25	to 2.80	%
4½s 1941-1960 A&O	*b* 1.00	to 3.25	%
Fort Worth—			
5s 1951 A&O	*b* 3.10	2.90	%
5s 1941-1959 J&D	*b* 0.75	to 3.20	%
4½s 1941-1971 F&A	*b* 0.75	to 3.40	%
4½s 1941-1964 F&A	*b* 1.00	to 3.25	%
4s Refunding 1941 J&J	------	------	1.25
Ind Sch D 4s '41-'64 F&A	*b* 0.75	to 3.25	%
3½s Nov 1 1941-1967 M&N	*b* 0.75	to 3.25	%
Galveston—			
5s Grade Raising 1944 A&O	------	------	1.50
5s School 1941-1954 M&S	*b* 0.75	to 2.60	%
5s 1941-1956 A&O	*b* 0.75	to 2.65	%
Grimes County—			
5½s Road 1941-'54 A&O10	*b* 1.25	to 3.75	%
Harris Co—			
4½s Apr 10 '41-'56 A&O10	*b* 0.50	to 2.40	%
Houston—			
4½s Sept 1941-1952 M&N	*b* 0.50	to 2.50	%
4½s 1941-1957 J&J	*b* 0.50	to 2.60	%
4½s Impt 1941-55(s-a) J&J	*b* 1.25	to 2.65	%
4½s 1942-1947	*b* 1.00	to 2.25	%
2½s 1941-1955 J&J	*b* 0.20	to 2.00	%
1¾s 1941-1955 J&J	*b* 0.20	to 2.10	%
Houston S D 5s Feb 1952	------	2.00	%
4½s 1940-1951 J&D	*b* 0.75	to 2.30	%
Palestine 5s Sch Aug 1 1944, 1949, 1954, 1959, 1964	*b* 1.75	to 3.75	%
Port Arthur—			
5s 1941-1970 F&A	*b* 0.75	to 3.85	%
San Antonio—			
5½s W W 1941-1965 M&N	*b* 0.75	to 3.25	%
5s Sept 1941-1959 M&S	*b* 0.75	to 3.25	%
5s St Impt Dist No 2 1943	------	1.25	%
4½s 1941-1967 J&J	*b* 0.50	to 3.25	%
4½s 1941-1968 F&A	*b* 0.50	to 3.25	%
3s July 1 1941-1951 J&J	*b* 0.75	to 2.70	%
Waco—			
5s Water Works 1942 J&J	------	1.50	%
4½s Water 1941-1968 J&J	*b* 1.00	to 3.40	%
Wichita County—			
4½s ref Apr 1 1953-1964	*b* 3.10	to 3.30	⅛
Wichita Falls—			
4% to 4½% due 1969	------	------	---

UNITED STATES—See pages 19 and 92

UTAH

5½s April 1 1941 J&J	*b* 0.25	0.20	%
1½s refunding 1940-1955	*b* 0.25	to 1.40	%
Ogden 4¼% 1941-1945 F&A	*b* 0.30	to 1.35	%
Salt Lake City—			
5s Refunding 1941 J&J	------	------	0.25
4s Ref 1941-1945 A&O	*b* 0.25	to 1.20	%
4s Ref 1946-1965 A&O	*b* 1.25	to 2.20	%
Salt Lake City S D—			
4s May 1 1949 M&N	*b* 1.50	1.40	%
2½s Refunding 1958 M&N	*b* 1.70	1.55	%
Salt Lake Co 4½s Apr 1 1942	*b* 0.40	0.25	%

VERMONT

3¼s 1940-1948 J&D	*b* 0.10	to 1.00	%
4½s Oct 1 1941-1949 A&O	*b* 0.10	to 1.10	%
Brattleboro—			
4s Refunding 1942-1951 J&J	*b* 0.40	to 1.75	%
Burlington—			
4½s City Hall 1940-55 J&D	*b* 0.15	to 1.90	%
Rutland (School Debt)—			
4s 1941-1948 F&A	*b* 0.15	to 1.25	%

VIRGINIA

4s (Commonwealth) 1962	*b* 1.75	less 1	---
2½s Refunding 1947-'60 J&J	*b* 1.50	less 1	---
1½s Refunding 1941-'46 J&J	*b* 0.75	less ½	---
Albemarle Co 5s 1948 J&J	*b* 2.00	less 1	---
Alexandria—			
3s 1941-1973 J 15 & D 15	*b* 2.00	less 1	---
Arlington County—			
5½s 1941-1954 F&A	*b* 2.00	less 1	---
Bristol—			
5½s School 1941-1953 J&J	*b* 2.50	less 1	---
Charlottesville—			
5s 1962 opt 1942 M&S	*b* 0.75	less ½	---
5s Water Impt 1958 J&J	*b* 2.50	less 1	---
Danville—			
4½s July 1 1941-1950 J&J	*b* 1.80	less 1	---
Fairfax Co 4½s 1945 F&A2	*b* 1.50	less 1	---
Henrico County—			
School 5s 1941-1950 J&J	*b* 1.50	less 1	---
4½s June 1 1957 J&D	*b* 2.20	less 1	---
Lynchburg—			
4s Pub Impt 1941-1959 J&J	*b* 1.80	less 1	---
Newport News—			
4½s 1941-1958 F&A	*b* 2.30	less 1	---
Norfolk—			
3s 1953-1962 J&D	*b* 2.50	less 1	---
4½s 1940-1972	*b* 2.50	less 1	---
5% Water May 1952	*b* 2.40	less 1	---
5% Port Terminal May '52	*b* 2.30	less 1	---
Petersburg 4½s 1952 A&O	*b* 2.75	less 1	---
Portsmouth—			
5½s 1951 F&A	*b* 2.90	less 1	---
4½s 1941-1954 J&J	*b* 2.25	less 1	---
5s Water 1948 J&D	*b* 2.25	less 1	---
Richmond—			
4½s 1958 J&J	*b* 1.90	less 1	---
4½s July 1 1964 J&J	*b* 2.00	less 1	---
4½s July 1 1941 J&J	------	------	0.25
4½s July 1 1965 J&J	*b* 2.00	less 1	---
2½s 1941-1953 J&J	*b* 1.60	less 1	---
1½s Jan 1 1941-1960	*b* 1.25	less 1	---
Roanoke—			
2½s Water 1941-1968 A&O	*b* 1.80	less 1	---
2½s Jan 1 1941-1958 J&J	*b* 1.60	less 1	---
4½s 1940-1956	*b* 1.70	less 1	---
Staunton 5s 1941-1958 M&S	*b* 2.00	less 1	---
Tazewell Co 5s 1941-46 J&J	*b* 1.40	less 1	---
Washington County—			
5s school 1941-1949 J&J	*b* 2.00	less 1	---

* Bonds called as of Jan. 1‡ 1941. *b* Basis. *f* Flat price. ‡ Optional to Jan. 1. 1943 at 104; 1948 at 103; 1953 at 102 and 1958 at 100.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Yield Basis or Ask	To Net
WASHINGTON			
4½% Gen oblig 1941-43 J&J	b 0.25	to 0.75	%
4% Gen oblig 1948-1950	b 1.50	to 1.70	%
3½% Gen oblig 1950-1951	b 1.70	to 1.80	%
3½% Gen oblig 1951-1952	b 1.80	to 1.90	%
Clark County—			
Refunding 6s 1953 M&N			2.50
Cowlitz County (Elec Rev)—			
3½s 1943-1956 M&N	b 2.00	to 3.55	%
4s 1956-1964 M&N	b 3.40	to 3.60	%
4½s 1964-1970 M&N	b 3.65	to 3.75	%
Everett—			
4½s Gen oblig wat 1940-59	b 0.50	to 2.75	%
Water revenue bonds—			
4s 1946-54 optional 1946			2.25
2s 1941-1945	b 0.75	to 2.00	%
2½s Water ref 1940-1942	b 0.75	to 1.25	%
King County—			
4½s Bridge 1941-49 M&N	b 0.60	to 2.40	%
4½s 1941-1950 M&N	b 0.60	to 2.45	%
Pierce County—			
4½s 1940-1944	b 0.60	to 1.40	%
Port of Seattle—			
5s 1941-1955 M&S	b 0.50	to 2.50	%
4½s Jan 1941-1955 J&J	b 0.50	to 2.50	%
Seattle—			
6s 1941 L & P A&O			1.00
5½s L & P 1941-1943 M&N	b 1.00	to 1.75	%
5s Light & Pow 1942-56 A&O	b 1.40	to 3.40	%
4½ Lt & Pr 1941-'58 M&N	b 0.75	to 3.40	%
Emergency Funding opt '44			
4½s 1941-1959 opt M&S			2.00
General obligations—			
4½s 1941-1955 A&O	b 0.50	to 2.70	%
4½s 1941-1957 A&O	b 0.50	to 2.70	%
Munic Lt & Power Rev—			
4½s 1949-68 opt '43 A&O			3.15
4s 1941-1953 M&N	b 1.00	to 3.25	%
3½s 1943-1953 A&O	b 2.25	to 3.25	%
3½s 1941-1954 A&O	b 1.50	to 3.25	%
Seattle School Dist No 1—			
4s 1946-1950 M&N	b 1.50	to 2.00	%
Spokane—			
4½s Park 1962 J&J	b 2.30	2.10	%
4s & 4½s ref 1941-51 J&J	b 0.50	to 2.00	%
3½s Ref 1943-1954 J&J	b 1.00	to 2.15	%
4½s 1941-1954 M&S	b 0.50	to 2.30	%
5½s 1941-1953 J&J	b 0.50	to 2.35	%
5s Imp Mar 1 1941-1942	b 0.50	to 0.70	%
Spokane Water Revenue—			
4½s-4½s 1941 A&O			0.60
Tacoma—Revenues—			
4½s Water '41-'43 (s-a) J&J	b 0.60	to 1.20	%
4½s EIL&P '42-'46 (s-a) J&J	b 0.60	to 1.25	%
4½s EIL&P '41-51 (s-a) A&O	b 0.40	to 1.85	%
4s Water 1944-1946 J&J	b 1.50	to 1.80	%
Walla Walla—			
4½s ref wat 1941-1954 J&J	b 0.50	to 2.00	%
Washington Toll Bdge Auth—			
Tacoma Narrows Toll Bdge			
3s 1941-1952 M&S	b 1.00	to 105	
3½s 1952-1960 M&S	b104½	to 105	
Lake Wash Toll Bridge—			
3s 1941-1949 M&S	b 1.00	to 2.70	%
3½s 1949-1955 M&S	b 2.70	to 3.00	%
Yakima—			
5s Wat rev 1941-1951 J&D	b 0.75	to 2.70	%
WEST VIRGINIA			
5s Highway 1941-1946 J&J	b 0.20	to 1.10	%
4½s 1945-1954 J&J	b 1.00	to 1.60	%
4½s 1941-1943 J&J	b 0.20	to 0.60	%
4s 1941-1950 J&J	b 0.15	to 1.40	%
4s July 1948-1952 J&J	b 1.25	to 1.50	%
3½s 1951 and 1952 J&J			1.40
3½s 1943-1952 J&J	b 0.60	to 1.45	%
3s Sept 1, 1941-1946 M&S	b 0.15	to 1.05	%
2½s Sept 1, 1946-1960 M&S	b 1.05	to 1.65	%
2½s Nov 1 1941-1962 M&N	b 0.20	to 1.60	%
2½s May 1 1944-1962	b 0.65	to 1.65	%
2s Road 1941-1963 J&D	b 0.15	to 1.70	%
1½s Road 1950-1951 J&D			1.40
1½s Road 1944-1964 M&S	b 0.65	to 1.60	%
1½s 1941-1964	b 0.20	to 1.60	%
Charleston—			
2½s 1941-1958 J&D	b 0.35	to 2.05	%
2½s 1958-1972 J&D	b 2.00	to 2.25	%
Charleston Housing Authority			
2% 1941-42, 2¼% 1943-45, 2½s 1946-54 J&D	b 0.40	to 2.30	%
Charleston S D—			
5s 1941-1952 J&J	b 0.40	to 2.20	%
Clarksburg 5s 1941-1953 A&O	b 0.15	to 2.10	%
Huntington 5s 1944 Oct			0.90
Morgantown 5s 1941-1548 J&J	b 0.35	to 1.75	%
Ohio Co (Board of Educat)—			
2½s 1942-1974 opt '46 J&J	b 0.50	to 2.45	%
Wheeling—			
5s Wat Wks 1941-1952 J&J	b 0.40	to 2.00	%
General Improvement—			
2½s 1941-74 opt '45 J&J	b 0.25	to 2.40	%
WISCONSIN			
Eau Claire 4½s 1941-44 J&J	b 0.25	to 1.00	%
Green Bay—			
4½s 1941-1947 A&O	b 0.25	to 1.30	%
6s W W 1941-1960 M&N	b 0.50	to 2.25	%
Madison—			
4½s 1941-1949 J&D	b 0.25	to 1.40	%
Milwaukee—			
4½s 1941-1945 J&J	b 0.25	to 1.00	%
4s 1941-1944 J&J	b 0.25	to 0.90	%
Milwaukee County—			
4½s Ct H'se '41-'50 M&N	15 b 0.25	to 1.50	%
4½s Sew Mar 12 1941-1945	b 0.25	to 1.00	%
4½s courth'se '40-49 J&D	16 b 0.25	to 1.30	%
Racine 4½s 1957 M&N	b 1.00	to 3.00	%
Racine County—			
4½s 1941-1950 J&J	b 0.50	to 2.00	%
Superior 4½s Sch '41-'44 J&J	b 2.00	to 3.50	%
WYOMING			
Albany County—			
Ref 3½s 1942-1954 J&J	b 0.50	to 2.00	%
Casper ref 4½s 1941-1964 J&J	b 0.50	to 3.00	%
Sheridan (Wat) 3½s 1941-'65	b 0.50	to 3.00	%

b Basis. *f* Flat price.

Insurance Stocks

Quotations are as near as possible for the closing day of the month preceding the date of issue.

	Par	Capital	Surplus Dec. 31, 1939	Unearned Premium Reserve	Bid	Ask
	$	$	$	$	Per	share
Aetna Casualty & Sur (Hartford)	10	3,000,000	17,202,657	17,820,380	128½	132½
Aetna Insur (Hartf)	10	7,500,000	18,089,892	19,768,389	52½	54½
Aetna Life (Hartford)	10	15,000,000	21,855,402	‡582926,448	27½	29
Agricultural (Watet'n)	25	3,000,000	5,007,051	5,757,113	76½	80½
Allemannia Fire (Pgh)	10	1,200,000	2,425,092	1,521,263	22	23½
Amer Alliance (N Y)	10	3,000,000	3,513,926	1,909,764	22⅝	22⅞
Amer Cas (Read'g,Pa)	5	563,730	563,730	1,591,302	8	8½
Amer Equitable (N Y)	5	1,000,000	2,920,034	4,932,801	18¾	20¼
Amer Fid & Casualty	5	157,500	985,989	213,183	10¾	12¼
Amer Fire (Wash'ton)	100	200,000	390,363	75,451	110	----
Ame Home Fire(N Y)	10	1,000,000	1,086,606	1,145,116	4¾	6¾
Amer In ur (Newark)	2½	3,343,740	11,354,498	12,464,818	13	14½
Amer Reinsur (N Y)	10	2,000,000	4,925,023	1,424,965	43½	45½
Amer Reserve (N Y)	10	1,000,000	1,282,815	2,643,210	15½	17
Amer States (Ind'nap)	10	350,000	350,000	892,276	30	31
Amer Surety (N Y)	25	7,500,000	5,837,363	6,192,656	48¾	50¾
Automobile Ins Hartf)	10	5,000,000	8,617,287	9,618,591	39	41
Baltimore Amer (Blt)	2½	1,500,000	2,330,902	2,079,984	7½	8½
Bankers Natl Life	10	250,000	673,500	‡ 5,143,342	22	25
Bankers & Shipp (NY)	25	1,000,000	2,170,527	3,576,034	100	103
Boston (Boston)	100	3,000,000	14,650,936	4,615,817	613	633
Buffalo Ins Co (Buff)	100	1,000,000	2,339,491	2,459,378	315	340
Calif-West States Life	5	875,000	770,000	‡47,612,851	16½	17½
Camden Fire(Camden)	5	2,000,000	4,121,087	5,807,891	20¾	22¼
Carolina (Wilmington N. C.)	10	500,000	1,057,804	770,728	28¼	29¾
Central States Life (St Louis)	5	400,000	532,498	‡16,036,236	----	1
City of New York(NY)	10	1,500,000	1,573,861	2,165,995	22¾	24¼
City Title Insurance	5	150,000	17,274	*a*3,456	8	9
Colonial Life (Jersey City)	100	900,000	*e*1,681,064	18,657,475	145	155
Columbian Nat'l Life (Boston)	100	2,000,000	3,529,077	‡41,796,596	55	65
Commonwealth Life	10	1,500,000	383,858	‡18,022,948	11½	13
Conn Gen Life (Hartf)	10	3,000,000	8,180,687	‡219464,625	23	25
Continental Amer Life (Wilmington, Del)	10	637,530	1,421,828	‡21,700,845	27	29
Continental Assurance	10	1,000,000	2,642,443	‡27,864,308	34½	35½
Continental Casualty (Hammond, Ind)	5	2,000,000	6,822,050	9,784,360	37	38½
Continental Ins (N Y)	2½	5,000,000	66,076,028	19,678,872	39½	39½
Eagle Fire (Newark)	2½	815,000	373,178	897,459	1⅛	2⅛
Employers Re-ins(KO)	10	1,500,000	2,500,000	3,252,880	56	58
Excelsior	5	250,000	228,044	300,163	7½	9
Excess Ins (N Y)	5	755,095	834,962	400,197	7¾	9¼
Federal Ins (Jer City)	10	4,000,000	12,866,770	2,824 060	50¼	52¼
Fidelity & Dep (Balt)	20	2,400,000	9,130,299	6,352,355	120	125
Fidelity-Phenix (NY)	2½	3,750,000	51,504,983	15,451,216	39¾	40
Fire Assoc of Phila	10	2,000,000	10,214,569	9,527,819	67	69½
Fireman's (Wash'ton)	20	300,000	397,403	254,365	28	----
Firemans Fund (S F)	25	7,500,000	16,356,502	12,757,108	98½	101
Firemens Ins(Newark)	5	9,397,690	8,029,384	13,967,492	9	10¼
Franklin Fire (Phila)	5	3,000,000	8,828,675	7,272,844	30¼	32¼
General Reinsurance	5	1,000,000	6,000,000	2,164,733	40	42
Georgia Home	10	500,000	1,007,254	991,253	24	27
Gibraltar Fire & Mar	10	1,000,000	1,187,443	1,326,705	24¾	26¾
Glens Falls Insurance (Glens Falls, N Y)	5	2,500,000	7,324,229	6,933,791	45	47
Globe & Republic	5	1,000,000	1,453,186	2,853,978	9	10
Globe & Rutgers Fire	15	1,200,000	7,789,632	3,011,073	10	13
2d preferred	15	†887,835			55	60
Gr Amer Indemnity (New York)	1	1,000,000	5,352,343	4,041.236	10	12
Great Amer Ins (N Y)	5	8,150,000	25,681,304	13,146,880	27½	29
Halifax (Halifax, N S)	10	2,000,000	1,757,193	1,255 309	12¼	13¾
Hanover Fire (N Y)	10	4,000,000	5,515,886	5,256.395	26½	28
Hartford Fire (Hartf)	10	12,000,000	56,776,267	33,867,780	88	91
Hartford Steam Boiler (Hartford)	10	3,000,000	8,475,475	8,097,451	56¾	58¾
Home (New York)	5	15,000,000	50,371,518	48,121.615	32¼	34¼
Home F & M (S F)	10	1,000,000	3,200,302	2,634,445	41	42
Home Fire Security	10	4,932,000	287,636	----	1⅜	2⅜
Homestead Fire (Balt)	10	1,000,000	754,694	1,188,742	18¾	20¾
Insur Co of Nor Amer (Philadelphia)	10	12,000,000	65,269,141	21,620,936	71¼	72
Jefferson Stand Life	10	2,000,000	3,000,000	‡73,418,070	34½	36½
Jersey Ins Co of N Y	20	1,000,000	1,215,138	1,979,097	42	44¾
Kansas City Life (Kansas City, Mo)	100	1,000,000	6,205,984	‡103,115,640	350	400
Knickerbocker (N Y)	5	1,000,000	1,224,424	2,148,977	8¾	9¾
Lincoln Fire (N Y)	5	210,000	100,222	201,290	1¾	2⅝
Manufacturers Cas'ty (Phila)	10	1,000,000	2,326.675	1,484,447	37	39
Maryland Casualty	1	2,544,798	4,424.256	11,539,889	1½	2⅛
Mass Bonding & Ins (Boston)	12½	2,000,000	4.058.267	5,331,877	62½	65½
Merchants Fire Assur (New York) com	5	2,500,000	9,016,344	4,131.181	46	50
Merchants & Mfrs of New York	4	1,000,000	1,009.695	1,691.246	6½	7½
National Cas (Detroit)	10	750,000	1,000,000	1,117.201	26	29
National Fire (Hartf)	10	5,000,000	22,414.530	15,102.208	62½	64½
Nat'l Liberty (N Y)	2	4,000,000	8,784.716	5.591.541	7¾	8¾
Nat'l Union (Wash)	10	200,000	235.471	95,914	14	----
Nat Union Fire (Pitts)	20	1,100,000	5,609,852	7,339.788	146½	151
New Amsterdam Cas (Baltimore)	2	1,000,000	5,000,000	6,244.634	16¼	17¾
New Brunswick Fire (New Brnns, N J)	10	1,000,000	2,121.228	1,580.311	34¾	36¾
New Hampshire Fire (Manchester, N H)	10	3,000,000	8,229.214	4,686.941	45¼	47¼
New York Fire	5	1,000,000	2,156.234	2,466.401	14½	16
N'eastern (Hartford)	5	1,500,000	927,484	2,245,657	4	5
North River Ins (N Y)	2½	2,000,000	14,060,178	6,070,084	25¼	26¾
North Star Reinsur	5	600,000	1,526,085	2,121,895	16	----
Northern Ins Co(NY)	12½	1,000,000	5,453,997	4.959.557	104½	109
NorthwesternNational (Milwaukee)	25	2,000,000	5,415,507	5,460.234	125	130
Occidental Ins (S F)	10	1,000,000	2,411.725	957.537	26¾	27¾
Old Line Life (Milw)	10	1,000,000	735,709	‡19,038,646	10	11½
Pacific Fire (N Y)	25	1,000,000	3,023.180	3,699.317	119	122½
Pacific Indemnity	10	1,500,000	2,500.000	2,832.531	38½	41
Pan-Amer Life (N O)	10	1,000,000	2,119.524	‡35,421,052	13¾	----
Peerless Casualty	5	630,000	493,974	281,435	9½	10¼
Phila Life (Phila)	10	700,000	207.183	‡12,613,671	1⅜	2¼
Phila Nat Ins (Phila)	10	1,000,000	1,304.124	575.240	14¼	14¾
Phoenix Ins (Hartf)	10	6,000,000	39,661,976	8,725,846	87	91
Preferred Accident (New York)	5	1,000,000	2,950,945	2,199,510	13	15
Providence - Washington (Providence)	10	3,000,000	6,414,876	4,596.157	35¼	37¼
ReinsuranceCorp(NY)	2	1,530,000	4,998,898	297,899	7	8¾
Reliance Ins (Phila)	10	1,000,000	1,928.266	981.131	18½	19½
Reliance Life (Pgh)	100	100,000	----	----	175	----
Republic (Dallas)	10	2,000,000	3,184.552	2,738.240	26¼	27¼
Revere (Paul) Fire	10	1,000,000	1,433.308	1,263.895	26¼	27¾
Rhode Island (Prov)	2½	892.537	2,032.497	1,579.093	2½	4
Rochester American (Rochester)	10	1,000,000	2,071.824	827.848	25	29
St Paul F & M (St P)	62½	10,000,000	21,070.534	9,609.365	244	254
Seaboard F & M (NY)	10	1,000,000	845,307	756.344	6½	8½
Seaboard Surety (NY)	10	1,000,000	1,000,000	971.581	36¾	38¾
Security Ins (N Hav)	10	2,000,000	4,000,000	4,078.182	35	37
Springfield Fire & Mar (Springfield, Mass)	25	5,000,000	14,919.181	12.376.770	118½	122
Standard Accident	10	1,380.640	2,675.687	6,375.650	50¼	52¼
Stuyvesant Fire (N Y)	5	500,000	1,241.513	52.856	3	4
Sun Life Ass'nce (Can)	100	2,000,000	18,118.208	‡69,574,151	230	280
Travelers Fire (Hartf)	100	2,000,000	6.233,177	14,016.221	402	412
U S Casualty conv pref	2	2,000,000	2,351.921	2,643.751	9	10
U S Fidelity & Guaranty (Baltimore)	2	2,000,000	12,789.823	15,315.059	21¼	22½
U S Fire (New York)	4	2,000,000	20.008.203	10.217.865	49¾	51¾
U S Guarantee Co	10	2,000,000	6.477.319	3,003.557	70	72½
Univer Ins (N J)	8	400,000	1,263.531	875.185	22	24
West Coast Life (S F)	5	375.000	243.415	‡24.100.281	6¼	7
Westchester Fire(NY)	2½	1,000,000	9,315,816	5.748.869	34½	36¼
Wisconsin Nat Life	10	400.000	574.790	‡7.779.760	15½	17

* No par value. † Consists of $312,000 $4 cum. 1st pref., $500,835 $5 2nd pref. and $75,000 $5 junior pref. stock. ‡ Policy reserves, also called legal reserve or life insurance reserves. *a* Statutory insurance reserve. *e* Includes capital. *z* Not an insurance company.

Real Estate Bonds

Quotations are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Bid	Ask
Abraham Lincoln Hotel (Reading, Pa) 1st extd 4-5s 1945---A&O	65	----
Albany Metropolitan 5½-6s 1949	68	71
Alden (Hotel) 1st 3-5s 1957--F&A f	33	36
Alexander Hotel (Md)4s '42 A&O	60	----
Allerton New York Corp—		
Cum income 2-6s July 1 1955-- f	9¼	10¼
Allied Owners Corp—		
1st income 4-5s 1958-----J&J f	101½	----
Debenture 2-3s 1963 -----J&J f	89½	----
Ambassador Hotel (Los Ang)—		
Non-cum inc. 3-5s 1950--A&O	34	35
Arcade Bldg & Rlty (Seattle)—		
1st leasehold 3-6s 1948----J&J	34	----
Arcady-Wilshire Co (Los Ang)—		
Non-cum inc 5s June 11949J&J	24	26
Arrowhead Lake 7s 1944-47 J&D f	6	8
Assoc Chain Store Realty—		
1st mtge coll 5½s 1957---J&J	50½	----
Cum income 6s 1957----A&O	71½	----
Adj non-cum inc 6s 1957 M&S	14	----
Assoc Realty Bldg (Los Angeles)		
Income 5s 1948 (w-s)----J&J	36	38
Baker Hotel (Dallas)—		
1st s f 5s 1950 (with stk) F&A	92	94
Balt Parcel Post 5½s 1949-----	99	101
Barker Bros Bldg (LA) 6s'47 J&D	95	----
Bauman (Ludwig)—		
1st 5s (Brooklyn) 1947---F&A	40	----
1st 5-6s (Long Isld) 1951 A&O	65	----
Beacon Hotel inc 2-4s Apr 1958-- f	4½	5½
Bellevue-Stratford (Phila)—		
5½s 1935----------J&D f	3	3¾
Benj Franklin 6s ctfs 1933----M&N f	22	23
Berkeley-Carteret 5½s '46 M&N f	46	----
Bing & Bing deb 6½s 1950 w&S f	35½	----
Income 7s 1950 w-s----M&S f	15	----
Book Tower (Det) 2-5s '52 (w-s)	19½	21
Boston Insurance Exch Bldg—		
1st Lse cum inc (w s) 5s Apr.'53	13½	15
Boston Metrop Building—		
ext 3-5s 1950----------J&J	29	33
Boston Parcel Post 3s Oct 1945-- f	4	6
Boston Postal Serv 5½s '38 J&J f	32	----
Broadway-Barclay Inc—		
1st, 2s 1956---------An June f	18	20
Bway Mot Bldg 4-6s 1948--F&A	62½	64
Bway-Spring Arcade Bldg—		
Non-cum 4-5s April 1 '57 J&D	24	----
Bway & 38th St 7s 1945----J&J	45	----
Bway & 41st St Bldg 3½-5s 1944	25	27
Bklyn Fox Corp inc 3s Oct 1 1957 f	10	12
Bryant Pk Bldg (NY) 6½s'45J&J		
2-4½s extended to 1955---J&J	11	14
Bush Term Bldg—See Industrials		
Butler-Hall 4½-5s 1947 Q Mar 25	65	----
Cent Manhattan Props 5s'46M&S f	16	19
Central Zone Prop 6s w-s'53 F&A	45	----
Chain Store Depot 6s 1940--M&S	46	----
Chanin Building—		
1st Leasehold inc 4s 1945 M&S	27½	29½
2d Leasehold inc 2s 1945 M&S	4½	6
3d Leasehold inc 1s 1945 M&S	½	1½
Cheesebrough Bldg 6s 1948--A&O	48½	----
ChicHerald & Exam 6½s '50 M&S	91	92½
Circle Theatre extd 6s 1946 M&S	44	47
Cleve Term Bldg 1st 6s 1941 J&J f	8¾	9¾
Cleveland Theatre gen 5s 1944---	60	66
Colonade Construction—		
1st s f4-5½s 1948(w-s)---A&O	18	19
Colonial Apartments 6s 1937 ----	65	----
Columbus-Venetian-Stevens Bldg (Chicago) 1st leasehold inc 3-5s, 1955----------M&S	19½	----
Congress Square Hotel (Port Me) 5½s 1946---------M&N	101	102½
Copley Square Trust 4½s '41 M&S	69	72
Court & Remson Bldg Corp (Bklyn) 1st s f 3¼-5s 1940----	25	28
Cromwell (Oliver) 6s 1939 M&N f	1½	3
De Paul Hospital 1st & ref 3-3¼-3½-4s 1940-1947--Q-Feb	100	----
Detroit Leland Hotel 5s Oct 1 '52	45	----
Domin Square Corp 4s '59---J&J	40	41½
Dorset Hotel 1st partic 2s 1957--	23	----
Drake (Phila) 6s w-s 1959------	6	----
Eastern Ambassador Hotel units	2	3
Edgewater Beach Apts—		
Liq Tr inc 6s w-s '50 Ann Oct	51	55
Edgewater Beach Hotel (Chicago)		
Cum inc deb ext 5½s '41--M&S f	32	----
11 Park Place Corp 4s 1948 M&N	16¾	----
11 West 42d St (N Y C)—		
4½s-5s (stamped) '53---M&N	24	26
80 Broad St Inc 4s Nov 1 1956---	11½	13
80 John St extd 4-5s 1950---A&O f	1	4
870 7th Ave 4½s Jan 1 1957----	22	24
Eppley Hotels 1st sf 3-5s 1951 J&J	61	----
Equitable Office Bldg 5s 1952----	29	32
Deb 5s Legended 1952 ------	34	----
Exchange Building (Seattle)—		
1st s f 3-5s July 1 1955----F&A	51	----
Ferry Station P O (San Fran)—		
Ext income 3s 1952------J&D	21	----
Film Center Bldg 4s 1949 .A&O	31	33
5th Ave & 28th St Bldg 6½s 1945. f	26	----
5th Ave & 29th St Bldg 6s 1948--- f	20½	21½
5th Ave & 55th St Bldg 4s '55 w-s	62	----
15 Park Row 4s w-s 1952----J&J f	13	15
50 B'way Bldg 3-6s 1946---M&S f	13	15
51 East 42d St 3s 1956---An Mar f	½	¾
51 Fifth Ave 4s 1943-------A&O	32	----
52d & Madison Office Bldg—		
1st Leasehold 3s Jan 1 1952----	34	37
500 Fifth Avenue—		
6½st samped 4s 1949-----J&D f	5½	8¼
1500 Walnut Corp (Phila)—		
1st 6s 1950----------A&O f	21	24
1528 Walnut Corp 6s (w-s) 1951 f	12½	14
Forest Lawn 1st M 5s '64---F&A	100	----
40 Exch Place 5½s 1956----M&S f	1	1¾
40 Wall St Bldg 1st 6s 1958 M&N f	10¼	11½
42 Broadway Bldg 6s 1939---J&J f	25	----
48 St Real'n Corp 1-4s--Mar 1952	14	16
1400 B-way Bldg 4-5s 1948 J&J	33	36
1410 B'way Bldg 3½s 1941 A&O	23	----
Fourth & Market Rlty 6s '42 J&J	38	43
Fox Det Theatre 6s 1942 A&O f	5½	6
Fox New Academy of Music—		
1st leasehold 6½s to 1941 M&S	95	----
Fuller Bldg (G A F Realty Corp)		
1st 2½-4s (w-s) 1949------J&J	31	34
6s 1944----------J&J	20	----
Garrett Buildings (Chicago)—		
5½s to 1940----------J&D f	32½	----
Gildred Bldg Co (San Diego)—		
1st s f 6s 1943----------M&S	93	----
Governor Clinton Co Inc (N Y C)		
1st mtge 2-4s 1952------M&S	16	17
Granada Apt Bldg 6s 1938--M&S f	24	26
Grant Bldg (Pittsb)—		
2½-5s 1957 (with stock)--J&D	42	44½
Graybar Bldg East Offices Inc)—		
1st m leaseh 5s 1946 ----J&D	75¼	76¼
Greeley Sq Bldg 6s 1951-----Feb f	23½	----
Harriman Bldg 6s 1951---M&N f	13	15
Hartford Times deb 4½s '51 M&N a	103	----
Hearst-Brisbane Properties—		
1st fee & l'hold 6s 1938-41 J&D	27½	28½
1st fee & l'hold 6s 1942----J&D	20	25
Herald Square Building—		
1st s f inc 3½-6s May 1 1948 f	40	----
Hollywood Knickerbecker (L A)		
1st 6s 1951----------F&A	60	65
Hotel Drake Corp inc 3-5s '53 F&A f	30	34
Hotel Gibson Corp (Cinc)—		
3-4s Apr 1947----------	37	40
Hotel Lexington units 4s '55 M&S	33	34
Hotel Sherman, Inc—		
1st 5s 1957 (w s) Apr------ f	22	23
Hotel St George 4s 1950----A&O	24	26
Hotel Syracuse Inc 3-6s 1955 M&S	76	----
Hotel Taft Corp 5s 1947---F&A	72	74
Jagels & Bellis Realty 6s '48 M&S f	----	50
Keith Memorial Bldg 6s 1943----	96	99
Kramon Devel Co 1st fee &		
leasehold 3½s-4s 1952---M&N	30	----
Lake Sh Ath Club (Chic) 6½s '45 f	6½	7½
LaSalle Wacker Corp 5s fixed 1957	54	57
Non-cum inc 5s 1962---------- f	2¼	2¾
Units---------- f	20	22
Lawrence Hotel (Erie, Pa.)—		
6s Jan 1 1948----------M&S	47	----
Lefcourt Manhattan Building—		
1st fee 5s 1948----------J&D	39	----
Lefcourt State Bldg—		
Extend 1st 4-6½s 1948----------	28	----
Lenox Hotel inc 5s 1950----F&A	32	35
Lewis Morris Apts 1st 4-5s 1951-	43	----
Lincoln Bldg Corp—		
Income 5½s w s 1963 ----F&A f	72	73
5½s ex stock 1963----------	68	70
Lincoln Mtge Co (Newark)—		
Cum inc (w-s) 5s 1948---A&O	86	88
Loews Midland Theatre & Office Bldg 6s, 1941--M&N f	26	----
Lombardy (The) 6s 1942---M&N	19½	----
London Terrace Apts 3-4s'52 J&D	29	31
Lord Balt Hotel g m 6½s '45 A&O	66	----
Lord Nelson Hotel s f 4s '47 M&N	26	----
Lords Court Bldg 5½s 1942 J&D f	1	1¾
Macrid Realty 3s----------	31	----
Madison Inc (N Y C)—		
Mtge cum inc 3-6½s 1957M&N	20½	23
Manhattan Towers 6s 1948 M&S f	1½	2½
Marcy (The) 6s 1940-----F&A	63	----
Mark Hopkins Inc—		
1st income 4-6s Feb 1 1952--	84	88
Marshall-Wells Bldgs 6½s'47 F&A	98	----
Mayflower Hotel (D C) 5s 1950--	99½	101
Mecca Temple 5s 1942---------- f	2	5
Mercantile Properties, Inc—		
Sec s f 5½s 1946----------J&J	101½	103
Merchants Nat Prop 4-6s '58 J&D	82	90
Metropolitan Playhouses—		
Debenture mt e 5s 1945--F&A	65½	68
Montreal Apts Ltd 4s 1954--J&J	40	41½
Montreal Insur Exch. Bldge		
1st mtge 2-5½s 1950---- &J f	38	----
Nat Hotel of Cuba 6s 1959 (w-s) f	6	7
Nat Press Bldg 3-5s 1950 ---J&J	82	84
Adj mtge inc Apr 15 4½s 1950- f	21½	23
National Tower Bldg—		
1st fee & l'hold 4-5s 1949 A&O	31	----
Neisner Bros Realty, Inc—		
Conv s f deb 6s 1948---J&D 15	108	108½
New Weston Annex 3-4s w-s 1945-	74	----
N Y Athletic Club—		
1st mtge 2-5s 1955-------J&D f	13½	15
N Y Majestic Corp 4s (w-s) 1956	4¼	5¼
N Y Postal Service Station—		
5½s 1937----------F&A	60	----
New York Title & Mtge—		
5½s series B-I----------	45	48
5½s series B-K----------	50½	53
5½s series C2----------	35¼	37½
5½s series CW-1----------	35	----
5½s series FI----------	56¼	58½
5½s series Q----------	46½	49
N Y Towers 2-4s (w-s) 1960 M&S f	19½	21
1900 Rittenhouse Sq (Phila)—		
1st cum income 5½s 1945 (w-s)	32	40
North Station Indus Bldg (Bost)		
1st m s f 5s 1962---------A&O	77	80
Olympic Inc (The) Seattle—		
1st 6s 1943----------M&N	46	49
One Park Ave 2d s f 6s '51--M&N	54	----
103 East 57th St bldg 6s '41 M&N f	20½	----
103rd & West End Ave—		
Income 5s June 1 1942----J&D	6	----
110 So Penn Ave (Atl City)—		
6s 1944 (w-s)----------J&D	70	----
117-14 Union Turnpike (Kew Gardens, N Y) 5s 1953---F&A f	14¼	----
165 Broadway Bldg—		
Sec s f ctfs 4½s (w s) 1958-----	28	29
General s f 2d 3s Aug 1958 F&A f	3	----
Ore Paramount Corp 4s '57--M&S	56	60
Orpheum Th & Rlty 6s '46--M&S	65	70
Palace Hotel (San Fr) 5s '45 F&A f	22½	24
Pantages (Alex) 6s to 1947 M&N	84	86
Paramount Bway Corp.—		
1st M s f 3s loan ctfs 1955 F&A	49½	51
Park Crescent 6s (w-s) 1955----- f	27	29
Park Lexington Co Inc—		
1st M leasehold s f 3-4s 1964 J&J	37	39½
Park Place Dodge Corp 5s 1952-- f	4	6
Pennsylvania Bldg 6s 1939 M&N f	39	----
2d non-cum inc 4s 1959 M&N f	14½	16½
Pierrepont Hotel 3-4s 1951--J&J	35	----
Pitts Hotels Corp 1st 5½s '48 M&S f	19	20
Mtge cum inc 5s May 1962---	27	----
Conv cum inc deb 5s May 1967 f	5	----
Voting tr ctfs for common-----	⅛	¼
Poli-New England Theatre—		
1st s f 5s 1958----------M&N	84	86
Gen income 5sNov 15 '83 J&D f	15¼	16½
Prudence Securities Corp—		
Income 5½s ser A 1961--M&N	58½	----
5½s 4th series---------- f	34	38
Quincy Station P O (Chicago)—		
1st extended inc 5s 1950--J&D	37	40
Realty Assoc Sec Corp—		
Income 5s Oct 1 1943-----J&J	61	64
Repub Bldg(Denv) 3-5s'49 J&D	88½	90½
Retail Properties—		
Deb 5s series A 1959----M&S	69	71
Income deb 6s ser B 1959 A&O f	3	4
Rittenhouse Plaza 2½s Jan 1 1958	18	----
Robert Treat Hotel (Newark)—		
2-6s July 1 1956------An Mar f	21	25
Roxy Theatre 1st 4s 1957--M&S	62	63
Russ Bldg. (San Fran.)6s '51 F&A	86½	88
St Charles Hotel (Atl Cy) 6½s '45 f	5	7
St Louis Post Office—		
1st cum inc 2-5½% June 1957-	25	----
San Fran Paramount Corp—		
5s, 1943----------J&J	77	81
Savoy-Plaza Corp—		
3-6s (w-s) 1956------Ann Oct f	6¼	8
Schulte Real Estate 6s 1935—		
With stock----------J&D f	17	----
Without com stock------J&D f	17	----
6s debenture 1951---On Sept f	37	43
Schuyler-Hudson 4s 1947-------	58	----
Sevilla-Bilt Hotel 7½s '37 ctfs--- f	1	----
Shelburn Inc (Atlantic City)—		
6s with stock 1959---------- f	4	----
Sherneth Corp 3-5½s (w-s)-1956 f	9½	10½
60 Park Place Bldg 4s-5s----1947	28½	30
Sixty-one Broadway Building—		
1st s f 3½-5s (w s) 1950--M&N	17½	19
Income 3-3½s stpd 1955-M&N f	⅛	½
Speed Building (Louisville, Ky)—		
Income 6s 1945----------M&N	40	----
Stanley-Mark Strand 6½s 1941	99	----
Stanley Real Est 5½s '45 J&D	93	95
State-Randolph Bldg (Chicago)—		
5½s 1942----------M&N f	6½	8
Steuben Bldg (Chic) 6s 1943 M&S f	1¼	2
Stevens Hotel (Chicago)—		
Income 5s W-S 1956---------- f	54	55½
Stone & Webster Bldg (Boston)—		
5s 1947----------M&S	102	----
Strauss-Manhat conv 6s '33 J&D f	31	----
Taft Rlty (New Hav) 6s'40 A&O f	22	25
Income 3s w-s 1951------Nov f	18	----
10 East 40th Street Bldg 5s 1953	75	78
Non-cum inc 6s 1958-----J&D f	5	----
1088 Park Av Corp 2¾-5s'53 M&S	32	34
Textile Properties—		
1st 4-5s (w s) 1958----- M&N	23	25
Textile Crafts Bldg 2d 3s 1944---	21	23
Trade Facilities Bldg 5% ctfs----	65	75
Trinity Bldg 5½s 1939 J&D f	24	26
Trinity Court Bldg 4s 1941 M&S	70	----
Stamped----------		
2 Park Ave Bldg 4-5s 1946 J&D f	40	43
2d fee 3s 1946-------Ann Dec f	10	12
23 Lexington Ave 2½-4s '50 F&A	21	----
29 4th Ave Corp 2½s '63 (w s)---- f	----	----
29th St Towers Bldg 3s 1942---- f	33	36
2124-34 Bway Bldg 5½s ---1943 f	4½	5½
2480 Bway Bldg 2d mtge 3s 1944-	41½	----
Tyler Bldg 6s (w-s) July 1 1953-- f	77	----
U S Realty & Impt 6s 1944--J&J	22	23
Van Sweringen Co—		
1st 6s 1935----------F&A f	7¼	8¼
1st & coll s f 6s 1938----A&O f	24½	26
Van Sweringen Corp 6s '35 M&N f	2½	3¼
Varick St Sta P G (N Y) 6s 1941 f	10	12
Wabash-Monroe Bldg 6s 1953 J&J	100¼	----
Wallbridge Operating Co (Buff)—		
Income 3-4s 1950----Ann Feb	11	13
Waldorf Astoria (Hotel)—		
Non-cum inc 5s 1954-----M&S f	4½	5
Wall & Beaver St Corp—		
1st 4½s Nov 1 1951------J&J	18	19½
Warner Bros Hollywood Thea—		
1st 6½s 1941----------M&N	90	----
Washington Properties Inc 7s 1952	58¼	59
Westchester Bond & Mtge 5½s--	15	18
Westinghouse Bldg 4s 1948 A&O	32	40
Woodbridge Bldg 5½s '41--A&O f	17	20

a Called for redemption, see **page 111** *f* Flat price *n* Nominal. *k* Last sale.

Banks & Trust Companies

STATE AND NATIONAL BANK STATEMENTS

Quotations in this department are given per share, not per cent, except for stocks of Canadian Institutions, and are as near as possible for the *closing day of the month preceding date of issue*, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the National banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, deposits are taken from the latest weekly statement.

ALABAMA

National Banks June 29 — *State Institutions June 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Birmingham—		$	$	$		Nominal Per	share.
Bank for Savs. & Trts.	d	100,000	113,000	2,061,000	50	------	-----
Birm'ham Tr & Sav							
Common		500 000	1,232,893	34,282,321	50	------	-----
Preferred	a	1,688,000			a	------	-----
Industrial Sav Bank	d	125,000	e 81,700	1,194,217	100	------	-----
First National Bk—							
Common		4,600,000	2,281,083	71,091,051	25	25	25⅛
Preferred		3,700,000			25	------	-----
Mobile—							
Amer Nat Bk & Tr Co		375,000	289,892	3,648,441	25	------	-----
First Nat Bank		1,000,000	o1,849,370	28,654,695	25	------	-----
Merchants Nat Bk		1,000,000	o1,773,249	26,071,138	20	60	61½
Montgomery—							
Alabama Nat Bank		300,000	317,791	4,916,370	10	15½	16
First Nat Bank		1,000,000	856,195	18,666,577	10	15½	16
Union Bk & Tr Co		100,000	92,629	3,082,624	7½	20	22
Selma—							
City National Bank		400,000	232,135	2,690,656	100	98	102
People's Bk & Tr Co	d	120,000	76,828	1,817,796	25	------	-----
Selma National Bank		200,000	218,768	1,629,740	100	------	-----
Selma Tr & Sav Bank	d	342,500	118,627	1,530,550	100	------	-----

ARIZONA

National Banks June 29 — *State Institutions June 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Bisbee—					Nominal Per	share.
Miners & Merch Bk	250,000	196,997	3,660,375	100		
Phoenix—						
First Nat Bk of Ariz	550,000	883,659	17,921,626	† 20		
Phoenix Sav Bk & Tr	247,500	215,724	4,561,573	† 25		
Valley Nat Bank—						
Common	600,000	1,479,976	41,212,836	5	No recent sales	
Preferred	1,196,600			6¼		
Tucson—						
Sou Arizona Bk & Tr	250,000	530,367	10,308,609	100		

ARKANSAS

National Banks June 29 — *State Institutions June 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Fort Smith—					Nominal Per	share.
City National Bank	275,000	112,224	2,386,002	100		
First National Bank	500,000	657,266	8,480,954	100		
Merchants Nat Bank	500,000	599,930	10,250,473	25		
Little Rock—						
Commercial Nat'l Bk	300,000	665,047	11,533,482	20	No recent sales	
Peoples Nat'l Bank	200,000	152,057	4,605,487	25		
Twin City Bank	100,000	45,647	1,287,881	25		
Union Nat Bank—						
Common	300,000	445,464	15,075,109	20		
Preferred	185,500			20		
W B Worthen Co	663,000	494,829	19,248,888	50		
Pine Bluff—						
Nat Bk of Commerce	d 100,000	113,306	2,451,625	100	------	-----
Simmons Nat Bank	400,000	1,028,126	12,739,291	100	400	-----

CALIFORNIA

National Banks June 29 — *State Institutions June 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Long Beach—						Nominal Per	share.
Farm & Merch Bank		1,000,000	852,770	18,806,821	100	No recent sales	
Western Tr & Sav Bk	d	223,000	241,363	3,376,114	50		
Los Angeles—							
California Bank—							
Common		5,000,000	3,892,145	121,202,885	25	21	22
Preferred		800,000			40	------	-----
Citizens Nat Trust & Savings Bank		5,000,000	o5,442,972	128,413,480	20	23½	24¼
Farmers & Mer Nat		3,000,000	5,579,775	142,582,990	100	390	-----
Secur-First Nat Bk—							
Common		24,000,000	32530463	599,443,448	25	47¼	48
Preferred		8,000,000			--	------	-----
Union Bank & Trust		2,500,000	2,945,791	40,327,588	50	93	94½
Oakland—							
Bank of Commerce		336,850	95,139	4,122,214	50	------	-----
Central Bank		2,000,000	2,785,323	46,635,244	25	------	-----
Farmers & Mer Sav.		300,000	309,479	12,713,083	100	------	-----
Pasadena—							
Citizens Coml Tr & S		300,000	682,729	6,024,481	100	------	-----
First Tr & Sav Bk—							
Common		550,000	1,172,273	14,905,333	25	------	l31
Preferred		450,000			25	------	-----
Pasadena-First N Bk	d	150,000	72,347	2,700,996	20	------	-----
Union Nat Bank		300,000	307,441	4,028,064	100	------	-----

CALIFORNIA

National Banks June 29 — *State Institutions June 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Sacramento—		$	$	$		Nominal Per	share.
Bank of Alex Brown		125,000	203,248	1,937,469	100		
Capital Nat Bank	d	956,250	1,848,621	35,137,466	100	No recent sales	
Citizens Bk of Sacra		50,000	185,717	1,921,991	100		
Merchants Nat Bank	d	245,250	132,794	6,299,161	100		
Sumitomo Bk of Cal	k	145,000	49,061	1,403,049	100		
San Bernardino—							
American Nat Bank	d	175,000	140,994	4,328,047	50	100	-----
San Diego—							
First Nat T & S Bk		d1,750,000	936,435	26,018,355	g10	18⅛	-----
San Diego Tr & S B							
Common		250,000	777,671	13,869,464	25	35	-----
Preferred		485,000			25	------	-----
Security Tr & Sav Bk		600,000	277,902	9,465,906	100	95	105
United States Nat Bk	d	270,000	70,076	3,679,249	100	125	150
San Francisco—							
Anglo California National Bank		d16,120,000	8,529,144	193,830,082	20	7½	7⅝
Bank of Calif, N A		6,800,000	7,975,347	135,314,398	80	*105½	-----
Bank of Amer Nat Tr & Savs Assoc		62,000,000	o 80089120	1503974050	12½	36¼	39¼
Bank of America		r1,500,000	f 2,217,422	18,854,965	25	------	-----
Bank of Canton		500,000	138,877	3,405,564	100	------	-----
Bank of Montreal		1,000,000	295,772	5,289,094	100	212	216
Canadian Bk of Com		1,300,000	500,123	17,720,922	100	171	174
Crocker First Nat Bk		6,000 000	8,270,863	159,876,459	100	276	320
The San Fran Bank		6,000,000	9,224,040	170,475,895	1000	10,000	11000
Pacific Nat Bank		d1,000,000	362,755	9,572,680	100	78	83
Wells Fargo Bank & Union Trust Co		9,000,000	8,808,379	290,545,252	100	290	295
Yokohama Specie Bk		1,360,000	411,509	8,096,004	p	------	-----
American Tr Co—							
Common		7,500,000	o9,762,306	309,091,225	20	32	35
Preferred		7,500,000			--	50	54
San Jose—							
First National Bank		600,000	890,152	11,152,036	100	------	-----
Santa Ana—							
Commercial Nat Bk	d	134,000	151,504	1,690,922	12½	------	-----
First National Bk—							
Common		566,000	220,391	9,348,792	100	------	-----
Preferred		434,000			100	------	-----
Stockton—							
First National Bank		200,000	550,491	5,076,684	100	No recent sales	
Stockton S & L Bank		1,000,000	836,960	11,972,024	100		
Union Safe Dep Bk		375,000	166,520	2,782,279	100		

CANADA (See Page 111)

COLORADO

National Banks June 29 — *State Institutions June 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Colorado Spgs.—						Nominal Per	share.
Colorado Sav Bank		50,000	148,164	1,794,747	20		
Colorado Spgs Nat B							
Common		100,000	140,667	2,735,016	100		
Preferred class A		65,000			100		
Exchange Nat Bank		300,000	369,379	6,127,817	100		
First National Bank		300,000	410,251	9,647,587	100		
Denver—							
American Nat Bk		500,000	759,585	9,335,090	50		
Central Sav Bk & Tr	d	350,000	75,220	5,458,088	100		
Colorado Nat Bank							
Common		1,000,000	1,882,122	39,665,787	100		
Preferred		300,000			100		
Colorado State Bank		50 000	141,116	1,933,028	100		
Denver Nat Bank		1,260,000	2,068,295	35,117,599	50	No recent sales	
First National Bank		1,500,000	4,079,357	63,758,190	100		
National City Bank	d	100,000	46,913	1,555,713	---		
Union National Bk	d	100,000	57,957	983,756	100		
U S National Bank		550,00	2,446,034	27,682,953	100		
International Tr Co		500,00	2,379,559	20,130,831	100		
Pueblo—							
First National Bank		500,000	1,716,417	21,554,245	100		
Minnequa Bank		30,000	165,689	2,206,724	100		
Pueblo Sav & Tr Co							
Common		100,000	94,281	4,965,145	100		
Preferred		194,000			100		

* Sale price.

† Controlled by the Transamerica Corp of San Francisco, Calif.

a Outstanding preferred stock consists of $1,014,000 1st pref. of $20 par value and retirable at $50 a share, and $700,000 of 2nd pref. stock.

b March 26, 1940.

c Savings deposits.

d Common and preferred stock outstanding.

e May 19 1938.

f June 30, 1939.

g Revision San Diego First National Co , controls 97% of the stock of the First National Trust & Savings Bank of San Diego, Calif

i Dec. 30, 1939.

k Oct. 2, 1939.

l Last sale price.

n New stock.

o Sept. 30, 1940.

p Par value 100 yen.

r Bank of America at San Francisco, Calif., now consolidated with the Bank of America National Trust & Savings Association of that city.

CONNECTICUT

National Banks June 29 — *State Institutions June 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Bridgeport—						Nominal Per	share.
First Nat Bk & Tr Co		$	$	$			
Common		500,000	396,410	26,122,007	5	4¼	5½
Preferred		1,440,000			7½	------	b 7½
Black Rock Bk & Tr		120,000	160,337	2,190,264	40	k 42	45
Bridgep't City Tr Co		2,200,000	1,436,537	28,346,586	25	28	30
North End Bk & Tr							
Common		25,000	45,926	2,052,406	25	40	45
1st preferred		122,500			100	------	------
2nd preferred		25,000			100	------	------
West Side Bank—							
Common		165,000	266,474	2,159,623	25	25	30
Preferred		96,000			100	------	------
Hartford—							
Capitol Nat Bk & Tr		300,000	240,937	3,999,233	25	28	31
Conn River Bkg Co		150,000	d1,244,284	8,109,191	30	500	------
First National Bank		1,150,000	1,047,518	17,611,532	100	120	------
Glastonbury Bk & Tr		100,000	174,640	1,787,238	50	70	------
Hartford Nat Bk & T		4,000,000	4,504,198	88,264,410	10	29½	31
Industrial Bank		100,000	203,772	240,203	25	60	------
Phoenix St Bk & Tr		1,600,000	d2,221,555	53,775,180	100	280	300
East Hartford Tr Co		100,000	i 169,324	2,286,008	25	20	------
Hartford-Conn Tr Co		4,000,000	i4,501,615	59,794,910	25	69	72
Park Street Tr Co		100,000	226,025	3,974,570	25	45	------
Riverside Trust Co		250,000	175,440	3,666,735	25	13	------
Simsbury Bk & Tr Co		125,000	110,687	2,141,351	25	43	------
So End Bk & Tr Co—							
Common		50,000	69,081	1,187,193	25	23	------
Preferred		50,000			100	------	b100
Travelers Bk & Tr Co		500,000	i 963,383	11,551,543	100	y100	------
West Hartford Tr Co		200,000	278,569	4,257,333	100	185	------
Windsor Trust Co		100,000	138,236	1,803,507	25	54	------
Meriden—							
Home National Bank		500,000	383,783	6,375,774	25	20	21
Meriden Nat Bank	a	150,000	76,451	1,721,426	25	12	15
Meriden Tr & S D Co		100,000	108,869	None	100	125	140
Puritan Bk & Tr Co	a	147,000	58,773	1,478,572	25	8	12
New Haven—							
Amer Bank & Tr Co	a	205,000	248,483	2,867,264	100	103	107
Community Bank & Trust Co	a	112,750	45,915	1,252,517	25	------	------
First Nat Bk & Tr Co		2,054,000	d1,174,797	32,085,150	50	35	38
New Haven Bk NBA		800,000	1,110,347	10,708,038	50	62	64
Second Nat Bank		750,000	965,087	13,970,393	50	71	73
Trademen's Nat Bk							
Common		170,000	103,701	3,380,361	100	73	------
Preferred		170,000			100	------	------
Un & N Haven Tr Co		1,458,700	d1,257,077	20,105,206	100	104	109
New London—							
Nat Bk of Commerce		800,000	553,399	4,834,006	100		
New London City National Bank	a	342,832	93,300	2,563,248	50	No recent sales	
Union Bk & Tr Co		300,000	i 189,786	1,991,037	100		
Winthrop Trust Co	a	212,500	41,587	943,577	100		
Norwich—							
Thames Bk & Tr		350,000	n 422,505	3,462,037	25	19	------
Uncas-Merch Nat Bk		250,000	188,714	1,796,813	100	110	120
Stamford—							
First-Stamford Nat'l Bank & Trust Co		4,000,000	1,345,456	12,319,999	100	140	150
Fidelity Title&Tr Co		200,000	i 697,177	6,300,918	100	165	175
Stamford Trust Co		700,000	d1,200,944	12,733,742	100	140	150
Waterbury—							
Citis & Mfrs' Nat Bk		600,000	940,971	12,261,252	100	160	------
Waterbury Nat Bk—							
Common		300,000	261,000	5,909,749	25	28	------
Preferred		184,000			32	------	------
Colonial Trust Co		500,000	d2,245,405	10,657,757	25	80	90
Waterbury Trust Co		300,000	204 647	3,864,107	100	50	------

DELAWARE

National Banks June 29 — *State Institutions June 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Wilmington—					Nominal Per	share.
Central Nat Bank	210,000	314,149	2,287,267	100	110	------
Farmers' Bank	500,000	4,625,716	20,303,659	50	300	------
Industrial Trust Co	625,000	d1,189,748	3,874,728	25	49	------
Union Nat Bank	203,175	734,083	5,069,080	25	63	------
Delaware Trust Co	1,000,000	i 924,225	13,450,775	100	165	------
Equitable Trust Co	1,500,000	d2,822,380	20,508,905	25	65	------
Security Trust Co	672,600	1,059,978	10,217,776	60	133	------
Wilmington Tr Co	4,000,000	d12347,814	104,180,051	50	217	------

DIST. OF COLUMBIA

National Banks June 29 — *Other Institutions June 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Washington—						Nominal Per	share.
Anacostia Bank	a	145,000	86,347	2,166,593	100	160	------
City Bank	a	475,000	546,531	11,175,335	10	24½	------
Columbia Nat Bank		250,000	636,858	5,565,111	100	192½	------
Bank of Comm & Sav		100,000	326,708	4,230,825	100	300	------
Hamilton Nat Bank		1,000,000	1,162,880	29,953,314	20	29	30
Liberty Nat Bank		500,000	487,347	8,612,401	100	170	200
Lincoln Nat Bank		400,000	965,597	11,512,388	100	200	------
McLachlen Bkg Corp	a	340,000	235,898	6,187,131	50	50	------
Nat Bank of Wash		1,050,000	840,324	11,566,066	100	120	------
Nat Capital Bank		200,000	217,456	2,694,136	100	155	------
Nat Metropol Bank		800,000	1,917,763	28,313,263	100	246	259
Riggs National Bank							
Common		3,000,000		123,077,731	100	270	285
Preferred		1,000,000	d5,225,243		100	101	------
Second Nat Bank	a	500,000	509,687	9,344,102	60	66	------
Secur Sav & Com Bk	a	510,000	436,188	9,019,228	100	160	175
Amer Secur & Tr Co		3,400,000	5,477,761	56,933,222	100	235	250
Nat Sav & Tr Co—							
Common		1,000,000	2,209,166	19,903,812	100	200	220
Income debentures		250,000					
Munsey Trust Co		2,000,000	1,302,295	6,445,569	100	80	------
Union Trust Co		1,000,000	1,916,411	13,012,840	50	75	80
Wash Loan & Tr Co		1,000,000	2,539,746	24,751,431	100	237	250

FLORIDA

National Banks June 29 — *State Institutions June 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Jacksonville—						Nominal Per	share.
Atlantic Nat Bank		d3,000,000	1,608,895	56,867,972	10	9½	10½
Barnett N B of Jack		1,500,000	1,813,877	31,033,132	100	205	210
Florida Nat Bank		g1,500,000	1,507,641	45,595,337	25	27	30
Spr'field Atlantic Bk		50,000	39,475	1,130,366	100	------	------
Lakeland—							
Florida Nat Bank	g	100,000	199,911	1,930,655	25	------	------

FLORIDA

National Banks June 29 — *State Institutions June 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Miami—						Nominal Per	share.
Amer Bk & Tr Co		$ 200,000	$ 164,609	$ 3,693,470	100	130	160
First National Bank		1,200,000	989,069	37,257,023	100	130	------
First Trust Co		100,000	c 97,410	None	100	100	------
Florida Nat Bk & Tr	g	400,000	437,210	13,795,189	25	44	------
Little River Bk & Tr		100,000	125,670	3,128,694	100	110	125
Miami Beach First National Bank		300,000	875,855	20,180,366	100	135	160
Orlando—							
First National Bank							
Common		132,000	413,619	6,310,194	20	35	40
Preferred		68,000			20	------	------
Florida Bank	g	100,000	323,165	6,080,347	100	------	------
Palm Beach							
First National Bank		200,000	1,181,022	13,512,820	100	------	------
Pensacola—							
American Nat Bank		400,000	488,701	5,896,042	100	------	------
Cit & People's Nat Bk		200,000	151,606	3,933,745	100	------	------
St. Augustine—							
Exchange Bk St Aug		75,000	41,061	1,639,318	100	------	------
St Augustine Nat Bk	h	200,000	60,666	2,500,676	100	------	------
St. Petersburg—							
First National In St Petersburg	o	200,000	------	------	----	------	------
Florida Nat Bank	g	[illegible]	397,989	9,063,001	25	------	------
Union Trust Co		300,000	------	------	----	------	------
Tampa—							
Broadway Nat Bank		100,000	45,036	1,105,344	100	------	------
Exchange Nat Bank		1,250,000	609,503	19,225,341	100	------	------
First National Bank		a1,000,000	1,184,981	20,813,244	100	------	------
First Sav & Tr Co		500,000	204,121	2,046,546	100	------	------
West Palm Beach —							
Fla Bank & Trust Co		100,000	76,761	2,181,598	100	------	------
West Palm Beach Atlantic Nat Bank	d	200,000	321,473	8,129,711	100	------	------

GEORGIA

National Banks June 29 — *State Institutions June 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Atlanta—						Nominal Per	share.
American Sav Bank		200,000	125,616	917,215	100	------	------
Citis & So Nat Bank		r5,000,000	3,548,168	103,500,797	† 10	14¾	15½
First National Bank		5,400,000	6,558,218	127,288,033	10	29¾	30¾
Fulton Nat Bank—							
Common		1,000,000	1,641,679	39,944,356	100	240	260
Preferred		475,000			100	------	------
Ga Sav Bk & Tr Co	a	980,000	277,691	4,500,000	100	95	105
Trust Co of Georgia	e	2,000,000	3,418,506	38,997,823	100	760	785
Augusta—							
Georgia RR Bk & Tr		750,000	672,182	10,327,222	100	148	153
Citis & So Nat Bank		r5,000,000	3,584,168	103,500,797	†10	14¾	15½
Nat Exchange Bank	e	250,000	299,434	3,698,244	100	161	------
Columbus—							
Columbus Bk & Tr	e	850,000	826,049	7,317,913	100	100	110
First Nat Bk of Col		300,000	140,862	2,361,123	100	80	90
Fourth Nat Bank		200,000	237,227	2,353,809	100	135	145
Home Savings Bank		75,000	32,989	1,359,754	100	35	40
Merch & Mech Bank		200,000	379,810	3,462,296	100	225	240
Macon—							
Citis & So Nat Bank		r5,000,000	3,584,168	103,500,797	† 10	14¾	15½
Citiy Bank & Tr Co		110,000	88,624	1,535,500	100	100	------
First Nat Bk & Tr Co	e	500,000	294,556	7,465,477	10	------	------
Savannah—							
Citiz & So Nat Bank		r5,000,000	3,584,168	103,500,797	10	14¾	15½
Liberty Nat Bk & Tr		500,000	276,995	5,170,378	100	80	85
Savannah Bk & Tr	a	645,000	288,261	5,637,147	100	62	------
Citizens Bk & Tr Co							
Common		200,000	106,412	2,117,649	100	30	50
Debentures		122,000					

IDAHO

National Banks June 29 — *State Institutions March 26*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Boise City—						Nominal Per	share.
Idaho1st NatBk of Boise							
Common		750,000	1,107,863	26,961,359	100	No recent sales	
Preferred		550,000					
First Security Bank		a1,650,000	1,286,866	28,330,866	100		
Boise Trust Co		125,000	n 56,820	78,273	100		

ILLINOIS

National Banks June 29 — *State Institutions June 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Aurora—						Nominal Per	share.
Aurora Nat Bank		160,000	215,719	4,410,740	100	No recent sales	
Merchants Nat Bank		300,000	353,882	5,867,366	100		
Old Second Nat Bank	a	375,700	45,588	3,669,560	100		
Belleville—							
Belleville Nat Bank	a	100,000	f 47,537	1,398,630	100	100	------
Belleville Savs Bank		300,000	220,874	2,889,838	100	30	------
First National Bank	a	347,000	262,448	6,977,918	100	260	275
St. Clair Nat Bank		150,000	172,297	2,660,972	100	125	150
Chicago							
Aetna State Bank	a	400,000	i 98,128	4,250,280	100	25	30
Am Nat Bk & Tr Co	a	1,600,000	1,651,589	69,160,944	100	220	230
Austin State Bank		200,000	i 172,841	6,173,920	40	17	21
Avenue St Bk Oak Pk		d380,000	i 233,115	7,589,861	40	28	33
Beverly State Sav Bk		100,000	118,875	3,060,185	100	110	125
Central Nat Bank		300,000	261,647	11,039,449	10	18	21
City Nat Bk & Tr Co		1,000,000	3,559,906	159,365,408	100	112	117
Cont Ill N B & Tr Co		50,000,000	50,213,035	1,421459289	33⅓	85½	88½
Cont Nat Bk & T Co		1,500,000	533,125	f 419,898	100	------	------
Cosmopolit'n Nat Bk	a	250,000	85,153	3,867,283	100	175	200
District Nat Bank—							
Common		104,000	85,465	4,045,523	20	18	22
Preferred		96,000			30	------	------
Drexel State Bank	a	440,000	i 245,854	8,501,576	40	23	27
Drovers Nat Bank		1,000,000	1,111,199	32,276,517	100	150	160
First National Bank		30,000,000	40,075,902	1,140723524	100	265	273
First Nat Englewood		200,000	i 580,127	5,405,435	100	215	230
Talcted Exch Nat Bk		200,000	271,648	8,348,456	100	185	195

* Sale price
† Branch of Savannah.
a Includes preferred stock or debentures outstanding.
b Retirement price.
c June 30, 1939.
d Member of the Atlantic Group in Florida.
e Affiliate of the First National Bank of Atlanta, Ga.
f March 26, 1940.
g Member of the Florida National Group.
h Affiliated with the Barnett National Bank of Jacksonville, Florida.
i Sept. 30, 1940. k New stock. l Last sale. n Dec. 30, 1939.
o Changed its title from the Southern National Bank of St. Petersburg, Fla., to the "First National Bank in St. Petersburg," effective Nov. 1, 1940.
r Combined statement.
t Trust funds.
y Stock all owned by Travelers Insurance Co.
z Ex-dividend.

ILLINOIS

National Banks June 29 — *State Institutions June 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Chicago (Cond.)	$	$	$		Nominal. Per	share.
Kaspar Am State Bk	250,000	r 302,678	2,647,087	20	5½	7½
LaSalle Nat'l Bank	f 700,000	218,343	7,154,989	50	90	94
Lawndale Nat Bank						
Common	275,000	399,612	12,741,320	10	11	14
Preferred	325,000			10		
Liberty Nat'l Bank	300,000	485,264	3,663,574	100	225	235
Live Stock Nat Bank	1,000,000	1,627,793	27,670,391	20	58	62
Madison-Crawford Natl Bank	200,000	218,732	5,906,459	100	170	177
Main State Bank	200,000	r 335,757	7,204,160	100	135	140
Merchandise Nat'l Bk	500 000	1,331,965	24,183,558	100	252	262
Mercantile Nat'l Bk	600,000	r 624,977	19,579,899	100	115	122
Merchants Nat Bk	200,000	r 391,718	8,338,984	100	125	135
Metrop State Bank	200,000	r 93,231	3,559,914	100	82	92
Mid-City Nat Bank	400,000	195,210	12,009,740	100	112	120
Milwaukee Av N't Bk	200,000	215,891	7,342,582	20	25	29
Mutual Nat Bk of Ch	400,000	453,827	12,781,347	100	115	125
Nat Bk of Hyde Park	200,000	142,518	3,938,560	11	16	20
Nat'l Boulevard Bk	500,000	968,306	19,355,793	100	200	215
National Security Bk	300,000	322,011	9,754,791	100	150	160
Nat Stkyds Nat Bk	1,000,000	1,681,646	43,136,985			
North Shore Nat Bk	f 200,000	117,324	4,990,562	15	25	30
Oak Park Tr&Sav Bk	500,000	r 630,423	10,634,283	50	60	65
Personal Ln & Sav Bk	f2,000,000	r1,694,020	7,238,516	100	155	163
Pioneer Tr & Sav Bk	f 750,000	r1,035,770	23,673,751	100	160	170
Sears-Com State Bk	400,000	r 519,456	11,900,025	25	34	37
Skala Nat'l Bank	200,000	r 93,525	3,443,082	100		
South East Nat Bank	200,000	305,879	9,213,237	100	150	160
South Shore Nat Bk	200,000	85,789	2,742,041	100		
State Bk of Clearing	150,000	r 97,925	3,436,936	100		
terminal Nat Bank	200,000	294,940	7,842,354	20	34	37
Univ St Bk of Chic	f 295,000	r 305,189	7,341,537	100	70	75
Upper Ave Nat'l Bk	300,000	516,439	7,974,121	100	190	200
Uptown Natl Bank	300,000	393,421	10,645,127	100		
Western State Bank	200 000	225,210	3,862,089	100		
Amalg Tr & Sav Bk	f 400,000	r 544,370	9,519,672	100		
Banco di Napoli Tr	300,000	r 428,944	5,727,705	100		
Chic City Bk & Tr	800,000	r1133,165	27,917,898	50	75	80
Drovers Tr & Sav Bk	f 541,000	r 482,271	12,370,836	100	105	115
East Side Tr&Sav Bk	200,000	r 80,726	1,286,426	100	25	30
Harris Tr & Sav Bk	6,000,000	r11891758	295,496,286	100	297	307
Lake Shore Tr & S Bk	f 700,000	r 399,210	13,628,151	50	70	75
Lakeview Tr & S Bk	500,000	r1,611,926	33,795,210	100	265	275
Northern Trust Co	3,000,000	r10696275	389,748,385	100	515	530
Pullman Tr & Sav Bk	300,000	r 477,833	10,237,522	100		
Elgin—						
Elgin Nat'l Bank	100,000	93,892	1,637,052	100	No	
First Nat'l Bank	300,000	701,722	8,446,901	100	recedt	
Union Nt Bk & Tr Co	100,000	185,194	2,268,831	100	sales	
Peoria—						
Cent Nat Bk & Tr Co	600,000	827,274	11,561,442	50	65	75
Com Mer Nat Bk&Tr	2,000,000	1,219,291	26,220,556	20	17	18½
First National Bank	660,000	1,705,277	15,456,752	20	50	51
Jefferson Tr &Sav Bk						
Common	200,000	r 198,941	4,115,906	50	50	55
Capital notes	50,000			100		
South Side Tr& Sav B	150,000	130,202	1,829,818	100	60	65
Quincy—						
B'dway Bk of Quincy	100,000	14,904	621,465	100	55	60
Ill State Bk of Quincy						
Common	200,000	r 104,561	4,031,405	66⅔	70	75
Debentures	125,000					
Mercantile Tr & S Bk	200,000	r 169,672	6,404,946	100	80	85
Peoples Bk of Quincy	100,000	35,354	1,003,575	100	50	60
S'thSideBk of Quincy	50,000	43,000	745,000	100	35	40
State St Bk & Tr Co	200,000	r 131,280	1,608,693	100	s	
Rockford—						
Illinois Natl Bk & Tr Co	200,000	471,967	12,547,076	100	100	110
Swedish-Am Nat Bk	f 242,000	353,027	6,829,510	40	60	65
Third Nat'l Bank	500,000	364,610	10,698,839	40	40	45
Springfield—						
First National Bank	500,000	757,225	10,232,216	100	185	195
Illinois Nat Bank	300,000	355,050	6,256,357	50	110	120
Springfield Marine Bk	500,000	r 531,699	13,402,668	100	130	140

INDIANA

National Banks June 29 — *State Institutions June 29*

					Nominal. Per	share.
Evansville—						
Citizens' Nat Bank	500.000	1,036,588	15,947,342	100	200	225
Citizens Tr & Sav Bk	100.000	190,134	1,291,745	100	160	175
Franklin Bk & Tr Co	f 164,900	20,539	1,478,483	100	100	110
Indiana Tr & Sav Bk	137,500	34,306	1,481,912	100	100	110
Lamasco Bank	100.000	59,930	1,057,288	100	100	110
National City Bank	500.000	810,065	14,094,080	100	150	160
North Side Bank	f 223,500	36,578	1,932,966	100	100	110
Old National Bank—						
Common	500.000	416,420	16,383,902	100	125	150
Preferred	500.000			100	100	101
Peoples Savings Bk	Mutual	1,684,866	8,429,809			
Fort Wayne—						
Lincoln Nat Bk & Tr	1,200,000	718,706	22,231,527	100		
Ft Wayne Nat Bank						
Common	480,000	776,475	16,541,468	20	No	
Preferred	340,000			20	recent	
Dime Trust & Sav Bk					sales	
Debentures	250,000	20,266	1,267,777	20		
People's Tr & Sav Co	300,000	1,230,434	11,898,724	20		
Gary—						
Gary State Bank	f 400.000	880,400	17,814,377	100	90	120
Gary Tr & Sav Bk	f 200.000	44,000	3,300,000	100	100	125
Indianapolis—						
American Nat Bank						
Common	1,000,000	1,468,456	41,013,494	10	15¼	16½
Class A preferred	725,000			10		a10
Fountain Sq State Bk	100.000	117,315	2,461,769	100		
Indiana Nat Bank	4,000.000	9,059,764	145,828,734	100	218	225
Live Stock Exch Bk	200.000	212,185	1,378,481	100	151	
Madison Ave St Bk	f 875,000	21,372	1,076,289	100		
Marion Co State Bk	f 65,000	16,217	604,021	100		
Merchants' Nat Bk	1,250,000	2,430,240	36,097,795	100	243	253
People's State Bank	f 325,000	78,597	2,361,150	100		
Bankers Trust Co	500,000	401,406	3,348,292	100	55	
Fidelity Trust Co	f 281,000	161,916	4,719,441	100	110	
Fletcher Trust Co—						
Common	1,500,000	1,119,596	38,796,585	100	151	161
Debentures	725,000					
Indiana Trust Co	1,000,000	1,211,599	18,170,788	100	176	185
Security Trust Co	f 399,200	48,988	4,384,743	100	40	
Union Trust Co	1,000,000	2,638,925	25,032,658	100	290	300
South Bend—						
American Trust Co	f 347,000	104,887	3,406,826			
City Nat Bk & Tr Co	500,000	k 193,336	5,471,697	10		
First Bank & Tr Co	600,000	495,447	11,333,674	100		
Merchants Nat Bank	f 250,000	238,992	4,723,931	100		
St Joseph Bk & Tr Co	f 200,000	159,726	5,502,680	100		
Terre Haute—					No	
Merchants Nat Bk—					recent	
Common	250,000	154,205	6,440,111	100	sales	
Preferred	240,000			100		
Terre Haute 1st N B:						
Common	750,000	r 728,589	20,233,227	20		
Preferred	250,000			10		

IOWA

National Banks June 29 — *State Institutions June 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Burlington—	$	$	$		Nominal. Per	share.
Farmers & Merch S B	125,000	85,529	2,416,678	100		
Nat Bk of Burlington	200,000	k 88,835	3,062,289	100		
Cedar Rapids—						
Guar Bk & Tr Co	200,000	r 140,073	3,283,609	25		
Merchants Nat Bank	500,000	2,185,537	32,234,661	100	No	
People's Sav Bank	f 250,000	161,720	5,062,964	20	recent	
United State Bank	50,000	46,045	1,094,174	100	sales	
Council Bluffs—						
City National Bank	150,000	183,932	3,116,487	100		
Coun Bluffs Sav Bk	150,000	224,810	4,695,409	100		
First National Bank						
Common	80,000	68,734	1,518,586	100		
Preferred	20,000			100	------	a100
State Savings Bank	100,000	85,097	1,961,654	100		
Davenport—						
Davenport Bk & Tr	600,000	r2,363,339	31,488,336	100	------	------
Des Moines—						
Bankers Trust Co—						
Common	750,000	1,017,139	21,372,325	25	------	------
Preferred	250,000			25	------	a25
Cap City State Bank	150,000	149,102	2,855,955	100	------	------
Cent Nat Bk & Tr Co						
Common	550,000	1,204,875	23,925,720	100	------	------
Preferred	450,000			100	------	a100
Des Moines Bk&Tr Co	f 150,000	80,135	2,187,989	50	------	------
First Fed State Bank	50,000	34,987	847,358	----	------	------
Iowa-Des Moines Nat Bank & Trust Co:						
Common	1,750,000	1,424,208	41,254,599	100	------	------
Preferred	1,250,000			100	------	------
Valley Sav Bank	150,000	341,710	6,261,950	100	------	------
Dubuque—						
First National Bank	300,000	492,361	9,946,020	100		
Amer Tr & Sav Bank	f 250,000	190,471	5,259,435	100		
Sioux City—						
First National Bank	400,000	292,000	6,900,000	10	No	
Live Stock Nat Bank	250,000	334,710	6,411,429	h100	recent	
Toy Nat Bank	300,000	407,471	7,395,442	100	sales	
Security Nat Bank	250,000	247,129	6,718,085	100		
Woodbury Co Sav Bk	100,000	121,648	2,675,875	100		

KANSAS

National Banks June 29 — *State Institutions June 29*

					Nominal. Per	share.
Hutchinson—						
American Nat Bank	150.000	109,999	3,596,258	100		
First National Bank	250.000	253,061	4,915,581	100		
Kansas City—						
Comm'l N Bk of K C						
Common	300,000	255,022	11,303,632	10		
Preferred	434,000			10		
Exchange State Bank	200.000	r 194,548	2,744,271	100		
First State Bank	75,000	123,072	1,438,954	100	No	
Security Nat Bank	f 275,000	261,957	6,601,963	100	recent	
Riverview State Bk	100,000	531,143	5,270,961	100	sales	
Leavenworth—						
First National Bank	150,000	161,513	2,173,200	100		
Leavenworth Nat Bk	150,000	259,278	2,703,443	100		
Manufac'rs State Bk	50,000	34,518	924,352	100		
Topeka—						
Central Nat Bank	500.000	441,729	11,698,402	100	------	------
Central Trust Co	400.000	299,424	2,287,751			
Citizens State Bank	f 77,500	8,217	416,074	100	------	------
Fidelity Sav State Bk	200.000	73,446	2,457,921	100	------	------
Guaranty State Bank	100.000	58,105	1,040,970	100	------	------
Kaw Valley State Bk	50.000	r 76,892	694,518	100	------	------
Merchants' Nat Bk	200.000	215,544	7,686,322	125	------	------
Nat Bank of Topeka	500.000	631,999	10,312,167	150	------	------
State Savings Bank	100 000	r 36,844	1,456,945	100	------	------
Topeka State Bank	f 100 000	r 46,200	1,365,725	125	------	------
Wichita—						
First National Bank	1,000.000	1,361,165	28,119,121	100	225	250
Fourth Nat Bank	1,000.000	1,411,083	26,258,378	100	------	------
Kansas State Bank	100.000	35,195	1,197,999	100	------	------
Southwest Nat Bank	200.000	283,752	2,718,967	100	------	------
Union National Bank						
Common	110,000	176,816	4,026,893	62½	------	------
Preferred	90,000			62½	------	a62½
Union Stock Yds Nat	f 100,000	37,805	1,100,274	50	------	------

KENTUCKY

National Banks June 29 — *State Institutions June 29*

					Nominal. Per	share.
Covington—						
Citizens' Nat Bank	200.000	461,262	4,827,220	100	175	-----
First Nat Bk & Tr Co	250.000	316,234	5,564,565	10	19	22
Peop-Lib Bk & Tr Co	f 503,500	206,536	6,964,547	50	30	35
CovingtonTr&BkgCo	f 150.000	88,596	1,667,777	10	6	-----
Lexington—						
Bank of Commerce	f 300.000	304,513	2,977,134	100	132	135
Citizens Bk & Tr Co—						
Common	200.000	87,000	1,681,460	10	4¼	4¾
Preferred	200.000			10	------	-----
First Nat Bk & Tr Co	1,000.000	1,237,043	12,680,150	50	101	103
Second Nat Bank	150.000	370,208	3,208,497	100	300	-----
Union Bank & Tr Co	150.000	270,319	2,382,059	100	220	225
Security Trust Co	500.000	255,000	3,634,893	100	330	335
Louisville—						
Citizens' Union N B	1,000.000	r3,130,288	62,908,596	100	255	-----
Fidelity & Colum Tr	2,000.000	1,761,126	9,476,047	100		
First National Bank	1,000.000	r2,694,724	44,473,314	100	110	-----
Liberty Natl Bk & Tr	f1,800.000	r 422,584	26,462,799	2½	1½	-----
Security Bank	300.000	156,171	2,823,843	100	125	-----
Kentucky Title Tr Co	e1,000 000	1,072,981	6,387,288	100	100	-----
Lincoln Bank & Tr	750.000	696,247	16,992,405	100	131	-----
Stock Yards Bank	100 000	140,055	1,703,207	100	201	-----
Louisville Trust Co	f1,950.000	r1,259,119	18,219,857	10	6¼	-----
United States Tr Co	545.000	111,548	1,472,370	100	26	-----
Newport—						
American Nat Bank	100,000	152,191	1,785,116	100	------	-----
Newport Nat Bank	100,000	525,897	6,019,099	100	------	/250

* Sale price. a Pref. stock retirement price.
b Oct. 2, 1939. d New stock.
e Citizens Union Fidelity unified certificates.
s Affiliated with the First National Bank of Louisville.
f Stockholders on Nov. 25 1940, approved the conversion of the Personal Loan & Savings Bank, Chicago, Ill., into a national bank under the title of the "Industrial National Bank of Chicago," effective Dec. 2, 1940.
g June 30, 1939.
h Member of Northwest Bancorporation.
i Common and preferred stock or capital debentures outstanding.
r Sept. 30, 1940. s No stockoutstanding. x Ex-Dividend.

LOUISIANA

National Banks June 29 — *State Institutions June 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per	share.
Baton Rouge—						
City National Bank						
Common	300,000	636,788	11,425,619	10	20	25
Preferred	240,000			10	-----	-----
Louisiana Nat Bank						
Common	300,000	n 530,902	11,294,942	100	160	175
Preferred	175,000			80	-----	-----
New Orleans—						
Amer Bk & Trust Co						
Common	1,000,000	2,103,096	34,182,293	100	95	102
Preferred	500,000			100	-----	-----
Hibernia National Bk						
Common	1,500,000	1,639,092	60,135,924	20	24	25
Preferred	1,200,000			20	-----	-----
Nat Bk of Commerce						
Common	1,500,000	1,699,575	56,241,483	20	22	23½
Preferred	1,200,000			20	-----	-----
Louisiana SB & T Co	208,000	249,875	3,637,393	20	30	35
Whitney Nat Bank	2,800,000	7,613,642	146,203,632	25	75	76
Shreveport—						
First National Bank	1,000,000	1,325,683	32,004,339	100	185	190
Commercial Nat Bk	1,000,000	919,531	23,138,908	100	140	-----
Cont'l-Am B & Tr Co	700,000	402,926	9,266,543	100	110	115

MAINE

National Banks June 29 — *State Institutions June 29*

						Nominal Per	share.
Augusta—							
First Nat Granite Bk	d 700,000		605,000	8,500,000	100	-----	-----
Depositors' Trust Co	710,000	n	756,973	12,043,920	25	36	37½
Bangor—							
Merchants' Nat Bk	1,000,000		285,044	10,882,185	100		
Eastern Tr & Bkg Co	200,000	n	1,030,887	8,952,692	100	No recent sales	
Merrill Trust Co—							
Common	600,000		658,093	12,738,321	20		
Preferred	400,000				20		
Portland—							
Canal National Bank	600,000	n	518,772	10,644,637	100	100	105
Casco Bk & Tr Co	200,000		213,053	4,582,337	25	20	23
First Portland NatBk	1,000,000		995,170	17,327,396	25	35	38
Nat Bk of Commerce	400,000		373,237	8,149,711	20	36	40

MARYLAND

National Banks June 29 — *State Institutions June 29*

						Nominal Per	share.
Baltimore—							
Balt Comm'l Bank	500,000		383,215	6,296,662	10	3¼	-----
Baltimore Nat Bank							
Common	600,000		1,232,653	45,305,600	10	25	-----
Preferred	800,000				20	-----	-----
Calvert Bank	d 370,000		543,417	11,001,795	50	91½	-----
Canton Nat Bank	d 225,000		199,562	3,983,715	100	50	75
Carrollton Bk of Balt	80,000		284,359	1,811,452	10	k 2	-----
First National Bank	4,000,000	6	705,284	232,357,558	10	57¾	58¾
Nat Cent Bk of Balt	400,000		533,673	7,369,855	100	90½	-----
Nat Marine Bank	600,000		791,735	6,286,052	30	48	50
Western Nat Bank	750,000		567,512	14,306,390	20	32½	-----
Colonial Trust Co	460,000	u	145,343	2,049,056	25	10	-----
Equitable Trust Co	2,000,000	n	1,390,863	45,947,413	100	14	17
Fidelity Trust Co	1,000,000		1,196,200	21,632,571	25	67	-----
Maryland Trust Co							
Common	1,000,000	u	1,801,461	45,325,491	10	15	17
Capital notes	1,450,000				-----	-----	-----
Mercantile Tr Co	1,500,000		3,917,236	28,536,864	50	244	-----
Real Estate Tr Co	600,000	e	253,608	1,881,935	100	71	-----
Safe Dep & Trust Co	2,000,000	n	4,345,782	40,081,693	100	415	445
Union Trust Co	3,000,000	n	1,850,154	57,612,249	10	9¼	9⅝
Cumberland—							
First Nat Bank	d 392,000		198,380	6,079,849	100	* 85	100
Peoples Bank—							
Common	100,000		97,789	1,829,986	25	* 28½	-----
Capital notes	99,500				-----	-----	-----
Second Nat Bank	500,000		191,065	7,385,468	50	* 45	-----
Liberty Trust Co—							
Common	150,000		148,976	4,589,315	15	* 11	-----
Capital notes	291,000				-----	-----	-----
Frederick—							
Citizens' Nat Bank	100,000		973,976	4,668,724	100	-----	-----
Farm & Mech N Bk	125,000		528,211	5,255,331	25	65	70
Frederick Co Nat Bk							
Common	100,000		129,102	1,837,114	15	-----	-----
Preferred	40,000				15	-----	c25
Fr'k Town Sav Inst	150,000		435,837	4,024,373	100	190	195
West Maryland Tr	150,000		69,211	1,711,270	10	7	8
Hagerstown—							
Farmers & Merc Bk	90,000		120,629	1,955,520	10	No recent sales	
Nicodemus Nat Bk	d 367,000		342,815	6,236,090	100		
Second Nat Bank	200,000		322,175	4,025,800	10		
Hagerstown Trust Co	150,000		111,397	1,987,581	10		

MASSACHUSETTS

National Banks June 29 — *State Institutions June 29*

						Nominal Per	share.
Boston—							
First National Bank	27,812,500		53,813,198	774,051,939	12½	45⅝	46
Merchants' Nat Bk	3,000,000	n	5,717,441	131,536,139	100	385	395
Nat Rock Bk of Bos	1,500,000		3,104,966	36,800,212	20	64	67
Nat Shawmut Bank	10,000,000		23,279,209	220,904,629	12½	23¾	23¾
Second Nat Bank	2,000,000		6,018,252	107,134,182	25	137	141
Web & Atlas N Bk	1,000,000		690,931	16,351,592	50	49	53
Boston S Dep & Tr	2,000,000		4,105,638	43,164,493	100	a295	-----
Columbia Trust Co	100,000		351,097	2,530,467	100	-----	-----
Day Trust Co	1,250,000		1,576,571	15,581,845	50	-----	-----
Fiduciary TrustCo	d 500,000		707,831	2,388,253	50	-----	-----
New Eng Trust Co	1,000,000		3,409,071	41,485,596	100	a400	-----
Old Colony Trust Co	t5,000,000		5,283,264	None	t10	-----	-----
Pilgrim Trust Co	400,000		589,094	9,084,406	100	195	-----
State Street Tr Co	3,890,000	n	7,599,264	103,231,594	100	305	315
U S Trust Co—							
Common	700,000		1,416,603	13,268,750	10	12	13
Convertible pref	450,000				10	13	15
Winthrop Trust Co	100,000	n	148,598	2,870,400	100	-----	f
Beverly—							
Beverly Nat Bank	300,000		287,373	4,169,216	100	200	-----
Beverly Trust Co	100,000	s	119,675	1,865,991	100	160	-----
Brockton—							
Brockton Nat Bank	500,000		518,374	8,260,697	20	34	-----
Home Nat Bank	500,000		527,639	6,846,427	50	-----	-----
Cambridge—							
Cambridge Trust Co	150,000	s	523,338	b 7,530,292	100	450	470
County Bk & Tr Co	300,000		521,067	4,797,133	10	21	23
Harvard Trust Co	1,000,000		1,733,015	b23,505,637	20	82½	-----
Everett—							
Middlesex Co Nat Bk	600,000		833,947	11,065,557	10	-----	-----

MASSACHUSETTS

National Banks June 29 — *State Institutions June 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per	share.
Fall River—						
Fall River Nat Bank	400,000	301,263	7,621,479	100	115	-----
B.M.C. Durfee Trust	427,500	s 616,515	10,115,622	100	330	340
Fall River Trust	300,000	330,609	3,786,223	100	102	-----
Fitchburg—						
Safety Fund Nat Bk	500,000	1,026,085	7,412,954	100	No recent sales	
Gloucester—						
Cape Ann Nat Bank	150,000	248,174	2,984,887	100		
Glouc Nat Bk of Glou	120,000	167,168	1,785,578	10		
Glouces S D & Tr Co	d 280,000	157,814	3,419,746	20		
Haverhill—			6,009,755			
Haverhill Nat Bank	200,000	1,004,521		100	-----	-----
Merrimack Nat Bank	300,000	209,126	2,158,225	10	6	8
Holyoke—						
Holyoke Nat Bank—						
Common	302,500	250,716	7,781,273	50	-----	-----
Preferred	311,000			50	-----	-----
Park National Bank						
Common	100,000	128,017	2,614,261	100	66	-----
Preferred	141,000			100	-----	-----
Hadley Falls Tr Co	d 1,400,000	401,892	b10,624 763	20	-----	-----
Lawrence—						
Bay StateMer Nat Bk	600,000	419,131	6,124,205	25	-----	25
Lowell—						
Appleton Nat. Bank	300,000	511,129	4,022,884	10	23	-----
Union Old Lowell National Bank	1,000,000	703,547	12,569,248	25	22½	26½
Lynn—						
Mfr's.-Cent. Nat Bk	d 500,000	211,101	6,860,353	20	14	16
Essex Trust Co	250,000	n 486,254	5,803,394	100	285	-----
Lynn S Dep & Tr Co	100,000	656,372	b 3,582,873	100	350	-----
Security Trust Co	400,000	917,131	b 9,857,433	20	49	51
New Bedford—						
First National Bank	d 714,500	470,621	7,408,830	50	6	-----
Merchants Nat Bk	500,000	903,363	10,164,557	20	41	44
Safe Deposit Nat Bk	350,000	497,048	6,362,738	12½	11	12
Peabody—						
Warren Nat Bank	200,000	69,852	2,095,269	100	-----	-----
Salem—						
Merchants Nat Bank	250,000	127,234	3,312,092	50	-----	-----
Naumkeag Tr Co—						
Common	250,000	s 982,237	7,856,359	10	14	-----
Preferred	200,000			10	10	-----
Springfield—						
Springfield Nat Bank	d 1,600,000	n 874,391	16,637,790	10	-----	8¼
Third Nat B&T Co	1,500,000	n 3,347,751	34,484,449	100	375	-----
Springfield S D & Tr	1,000,000	n 1,585,983	15,536,994	25	66	69
Union Trust Co	1,000,000	2,107,007	13,936,395	25	66	70
West Springfield Tr	194,250	220,921	2,627,863	30	-----	-----
Taunton—						
Machinists' Nat Bk	200,000	248,403	2,376,659	100	-----	l235
Bristol County Tr	300,000	s 356,239	4,486,581	25	40	-----
Worcester—						
Mechanics Nat Bank	600,000	n 1,189,594	16,986,283	100	175	-----
Guaranty Bk & T Co	400,000	489,468	5,712,261	10	13	16
Worcester Co Tr Co						
Common	1,000,000	n 2785 812	b43,044,129	10	18	21
Class A	1,500,000			10	5¼	6½

MICHIGAN

National Banks June 29 — *State Institutions June 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per	share.
Bay City—						
Bay City Bank	300,000	110,222	2,776,672	100		
Natl Bk of Bay City	400,000	344,324	6,621,867	100	No recent sales	
People's Commercial & Savings Bank	500,000	985,505	10,494,755	20		
Detroit—						
Commonwealth Bank	d 3,600,000	2,341,355	b67,659,197	50	115	125
Detroit Bank—						
Common	2,160,000	4,338,543	178,451,622	20	51	53
Preferred	3,570,000			20	-----	-----
Mfrs National Bank	3,000,000	5,541,527	157,625,434	50	105	110
Nat Bank of Detroit—						
Common	8,250,000	14689,695	506,015,244	10	42	43
Preferred	9,211,875			25	-----	-----
United Savings Bank	r 1,000,000	1,445,041	24,691,634	10	29	30
Wabeek State Bank	1,200,000	488,240	18,018,679	----	-----	-----
Bankers Trust Co	500,000	461,542	g 444,873	10	15	17
Equitable Trust Co—						
Common	309,660	96,742	g 1,729,803	10	5	6
Preferred	226,340			10	5	7
Detroit Trust Co	2,000,000	2,318,899	g13,420,631	20	53	-----
Un Guardian Tr Co	500,000	716,083	g 4,680,973	100	-----	-----
Wayne Oakland Bk	300,000	o 148,412	4,530,173	----	-----	-----
Flint—						
Citizens Com & Savs Bk	d 1,000,000	1,065,814	23,526,227	20	35	38
Genessee Co Savs Bk	1,000,000	547,288	10,057,284	20	33	36
Merch & Mech Bank	250,000	92,283	3,448,057	20	28	30
Nat Bank of Flint	400,000	440,642	6,650,172	20	18	20
Grand Rapids—						
Central Bank	250,000	123,846	2,239,560	20	12	14
First Nat Bk & Tr Co	d 700,000	625,452	11,417,874	----	23	26
Peoples Nat Bank	400,000	680,785	10,270,018	10	19	21
Old Kent Bank—						
Common	1,000,000	2,534,263	47,877,211	10	28	30
Preferred	1,125,000			10	-----	-----
Union Bank of Mich	h 350,000	486,973	3,980,775	50	h 23	26
Michigan Trust Co	1,200,000	710,683	g 2,911,919	20	13½	15
Saginaw—						
Saginaw Nat'l Bank	d 357,000	249,291	7,854,582	20	33	35
Second Nat Bank & Trust Company	1,250,000	2,667,492	30,577,605	100	-----	l275

* Sale price.
a Stock has to be offered to board of directors.
b Includes savings deposits. c Retirement price.
d Common and preferred stock or capital notes outstanding.
e Oct. 14, 1940.
f Convertible pref. stock entitled in liquidation to $20 a share.
g Trust balances.
h Ex-stock dividend of 40%; capital of Union Bank of Michigan at Grand Rapids increased from $250,000 to $350,000.
t Dec. 31, 1938. k Units.
l Last Sale. n Sept. 30, 1940.
o March 26, 1940.
r The United Savings Bank of Detroit, Mich., on Nov. 6, 1940, retired its outstanding preferred stock and authorized an increase in common from $750,000 to $1,000,000 thru a stock div. payable Dec. 20, 1940, to holders of record Nov. 30, 1940. s Oct. 31, 1940.
t Affiliate of First National Bank of Boston.
x Ex-dividend.

MINNESOTA

National Banks June 29 — *State Institutions June 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Duluth—		$	$	$		Nominal Per	share.
Bank of Comm & Sav		100,000	47,302	968,710	100		
City National Bank		600,000	337,582	7,941,584	100		
Duluth Nat'l Bk	k	150,000	78,713	1,984,656	50		
First & Amer Nat Bk		2,000,000	1,454,416	32,740,732	100	No re	cent
Minnesota Nat Bank of Duluth		400,000	269,360	7,697,368	100	sa	les
Northern Nat Bank		1,000,000	497,043	12,205,857	100		
Pioneer Nat Bank		100,000	59,572	1,130,010	100		
Western Nat Bank	k	100,000	22,583	975,117	66⅔		
Minneapolis—							
Blooming'n-Lake NB	b	100,000	113,328	2,563,840	b100	------	-----
Central Nat Bank	k	150,000	43,397	1,915,658	e---	------	-----
Fifth No'west'n N B	e	100,000	47,076	1,928,800	e100	------	-----
First Nat Bk & Tr Co	b	6,000,000	8,219,076	150,122,826	b 20	------	-----
Hennepin State Bank	b	100,000	27,823	948,009	100	------	-----
Marquette Nat Bank	k	355,000	364,401	5,994,703	100	------	-----
Midland NatBk & Tr	k	947,775	672,564	18,619,427	e100	------	-----
Minnehaha Nat Bk	b	100,000	49,256	2,033,938	b100	------	-----
N'western Nat B & T Common		5,000,000	4,594,213	136,843,545	100	e 11⅜	11½
Preferred		1,350,000			100		
Produce State Bank	b	100,000	35,820	1,518,369	b---	------	-----
2d N'west'n State	e	50,000	16,665	1,227,727	e---	------	-----
Third N'west'n N Bk	e	100,000	143,268	1,700,213	e100	------	-----
4th Northwest Nat'l	k	125,000	158,490	3,067,272	e100	------	-----
University Nat'l Bk	k	76,600	75,950	1,245,549	----	------	-----
Rochester—							
First National Bank	g	200,000	145,308	5,974,437	g100	No re	cent
Union Nat Bank	k	125,000	78,316	2,136,252	100	sa	les
St. Paul—							
American Nat Bank	k	1,682,000	1,202,312	31,803,651	100	------	-----
Commercial State Bk	k	150,000	460,878	4,880,194	100	------	-----
Drov ExchState Bank	ok	200,000	78,212	2,038,054	100	------	-----
First National Bank	g	6,000,000	7,540,390	142,070,532	g100	g 11¼	11⅝
First State Bank	g	100,000	117,219	2,302,930	100	------	-----
EmpireNatBk&TrCo	ek	455,000	268,610	8,524,224	100	------	-----
Stock Yards Nat Bk	k	250,000	268,800	6,306,830	e100	------	-----
Midway Nat Bank— Common		100,000	357,301	5,201,057	100	------	-----
Preferred		130,000			100	------	-----
First Trust Co	g	1,000,000	514,867	None	g100	------	-----

MISSISSIPPI

National Banks June 29 — *State Institutions June 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Jackson						Nominal Per	share.
Capital National Bk— Common		300,000	682,445	9,658,013	30	65	75
Preferred		100,000			40	------	-----
Commerc'l Bk&TrCo		100,000	32,030	1,162,868	10	14	16
Depos Gu Bk & TrCo	k	731,400	636,021	13,754,362	100	175	190
Jackson-State N Bk	k	297,000	421,377	8,325,933	100	160	175
Meridian—							
Citizens Nat Bank	k	253,200	136,449	3,616,895	100	80	85
First National Bank	k	320,000	185,298	3,426,276	50	68	70
Mer & Farmers Bank	k	236,500	135,073	4,654,678	50	62½	65
Vicksburg—							
First Nat & Tr Co	k	500,000	h 290,258	5,291,123	8	------	-----
Merch NatBk&Tr Co		300,000	277,105	4,924,423	100	------	140

MISSOURI

National Banks June 29 — *State Institutions June 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Kansas City—						Nominal Per	share.
Baltimore Bank		100,000	86,340	2,317,199	100	115	-----
City Nat Bk & Tr Co		600,000	2,176,894	34,983,384	100	335	375
Columbia Nat Bank		500,000	173,696	7,278,436	100	81½	-----
Commerce Trust Co		6,000,000	6,263,960	184,046,943	100	138	142
Community State Bk		100,000	76,756	1,321,789	100	90	100
First National Bank		2,000,000	5,079,836	132,301,385	100	440	470
Inter-State Nat Bank		500,000	1,653,236	21,849,468	100	300	330
Linwood State Bank		100,000	102,694	1,749,650	100	100	125
Merchants Bank		200,000	203,997	3,350,687	100	200	225
Merc Home Bk & Tr Common		200,000	353,432	9,319,323	100	------	170
Capital notes		192,000					
Missouri Bk & Tr Co Common		110,000	71,617	1,636,727	100	115	130
Preferred		90,000			100		
Park National Bank		50,000	43,166	1,930,726	100	------	-----
Plaza Bank of Comm		200,000	129,852	3,272,359	100	120	-----
Produce Exch Bank		100,000	104,000	2,375,000	100	50	-----
Southeast State Bk		100,000	65,417	1,475,263	100	90	105
South Side Bank— Common		50,000	26,191	615,599	100	50	65
Preferred		50,000			100	------	-----
Stock Yards Nat Bk		400,000	293,687	7,464,900	100	200	225
Traders' Gate City Nat'l Bank	k	550,000	178,308	8,532,512	62½	45	55
Union Nat Bank— Common		1,000,000	784,368	27,495,238	10	10	-----
Preferred		950,000			15		
University Bank		100,000	28,084	1,192,748	100	95	105
Westport Ave Bank		100,000	217,683	2,459,920	100	175	-----
St. Joseph—							
American Nat Bank		200,000	230,716	7,882,119	100		
Burnes Nat Bank		200,000	272,233	3,980,382	100		
First National Bank		500,000	455,106	9,664,097	100	No re	cent
First Trust Co		100,000	155,384	None	100	sa	les
FirstStJosSt'kYdsBk	k	250,000	105,806	3,976,475	s---		
Tootle-Lacy Nat Bk		200,000	231,854	8,108,223	100		
Empire Trust Co	k	200,000	v 149,523	2,788,099	100		
Missouri Vall Tr Co	k	129,000	v 60,357	1,163,628	100		
St. Louis—							
Amer Exch Nat Bank Common		107,500	103,866	2,578,936	20	4	6
Preferred		92,500			20	15	-----
Baden Bank		200,000	71,576	2,869,313	100	80	-----
Boatmen's Nat Bk		2,000,000	2,439,753	61,517,914	20	33	34
Bremen Bk & Tr Co		400,000	387,156	5,471,583	100	110	125
Cass Bk & Tr Co		300,000	220,537	6,111,063	100	105	-----
First Nat Bank		10,200,000	8,762,223	261,999,651	17	39¾	40½
Industrial Bk&TrCo		750,000	1,077,501	16,852,377	20	t 75	82
Jefferson Bk & T Co— Common		200,000	v 87,779	3,838,343	100	73	83
Capital notes		100,000			---	------	-----
Jeff-Gravois Bank		578,500	248,731	7,164,734	---	20	-----
Lemay Ferry Bk & Tr Common		50,000	75,077	1,522,010	50	35	-----
Preferred		50,000			100	------	a100
Manufacturers Bank & Trust Co		600,000	v 626,256	13,351,656	20	16	17
Manchester Bank		500,000	296,134	6,721,512	100	85	-----
Mutual Bk & Tr Co		500,000	294,338	11,421,284	50	48	52
No'western Nat Bk		675,000	404,416	7,918,473	20	20	-----
Plaza Bank (The)		200,000	155,304	4,161,952	20	21	-----
Sec Nat Bk Save& Tr		350,000	732,473	11,655,035	25	28	30
Southern Commerc'l & Save Bank	k	418,000	93,778	3,650,966	100	50	-----
South Side Nat Bank		400,000	255,555	5,422,258	20	19	-----

MISSOURI

National Banks June 29 — *State Institutions June 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
St. Louis (Concl.)		$	$	$		Nominal Per	share.
Telegraphers Nat Bk		500,000	219,141	4,213,089	100	120	-----
Tower Gr Bk & TrCo		1,000,000	912,163	15,716,497	20	31½	33
United Bk & Tr Co		1,000,000	435,936	9,102,103	100	70	-----
Chippewa Trust Co	p	328,655	v 18,811	3,460,711	20	6	-----
Easton-Taylor Tr Co	k	250,000	41,750	3,727,204	100	85	-----
Lindell Trust Co		400,000	259,950	6,091,305	20	37	-----
Merc Com B & T Co—		10,000,000	7,046,751	183,353,276	100	121	-----
Mercantile-Commerce Nat'l Bank		350,000	366,130	6,566,462	100	n 4	4¼
Miss Val Trust Co		6,000,000	3,157,209	107,710,464	25	27¼	28¼
Mound City Tr Co	k	241,559	45,398	3,259,235	100	25	-----
North St Louis Tr Co		300,000	318,944	4,412,662	0	26½	27½
WebsterGroves Tr		100,000	239,618	3,286,363	100	175	-----
Springfield—							
Citizens' Bank	k	290,000	40,435	2,763,796	100	------	-----
Union Nat Bank	k	589,500	482,558	10,643,699	100	------	-----
Southern Missouri Tr		200,000	432,642	2,206,503	100	------	-----

MONTANA

National Banks June 29 — *State Institutions June 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Billings—						Nominal Per	share.
Midland Nat Bank	g	200,000	200,011	4,817,502	g100		
Montana Nat Bank		150,000	195,134	2,834,843	100		
Sec Tr & Savs Bank		100,000	258,260	3,438,291	100		
Butte—						No	
First National Bank		300,000	901,937	12,970,848	100	re	cent
Miners Nat Bk		100,000	44,221	1,371,258	100	sa	les
Metals Bk & Tr Co	g	600,000	638,215	14,275,631	g---		
Helena—							
First Nat Bk & Tr Co		600,000	304,422	10,039,119	g100		
Union Bk & Tr Co— Common	e	250,000	264,125	8,302,996	100		
Preferred		190,000			100		

NEBRASKA

National Banks June 29 — *State Institutions June 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Lincoln—						Nominal Per	share.
Continental Nat Bk— Common	e	350,000	254,438	11,317,771	100	------	230
Preferred		284,000			100	------	a100
First National Bank		1,000,000	588,427	20,496,644	100	155	165
Nat Bk of Commerce		350,000	1,083,504	11,426,797	100	225	250
Omaha—							
First Nat Bank		1,500,000	1,348,222	28,535,008	20	39	41
Live Stock Nat Bank		500,000	798,161	13,454,320	100	160	-----
Omaha Nat Bank— Common		1,800,000	2,112,312	45,577,555	100	175	185
Preferred		200,000			100	------	-----
Packers' Nat Bank: Common		121,000	84,117	2,814,202	100	------	-----
Preferred		79,000			100	------	-----
South Omaha Sav Bk		50,000	53,846	954,697	25	------	-----
Stock Yards Nat Bk Common	e	400,000	283,859	7,641,154	100	------	-----
Preferred		170,000			100	------	-----
U S Nat Bank		e1,100,000	1,217,154	26,328,414	100	------	-----

NEVADA

National Banks June 29

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Reno—						Nominal Per	share.
First Nat Bk of Nev	d	600,000	1,516,314	33,565,352	100	------	-----
Security National Bk		100,000	21,461	1,219,469	100	------	-----

NEW HAMPSHIRE

National Banks June 29 — *State Institutions June 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Manchester—						Nominal Per	share.
Amoskeag Nat Bank		200,000	965,865	6,433,365	100	No	
Manchester Nat Bk		150,000	615,798	2,958,659	100	re	cent
Merchants Nat Bank		200,000	272,242	4,048,572	100	sa	les
Nashua—							
Indian Head Nat Bk	k	200,000	h 579,299	6,595,286	100	300	325
Nashua Trust Co	k	400,000	601,408	6,467,711	100	135	150
Second Nat of Nashua	k	600,000	590,559	6,844,624	100	80	-----
Portsmouth—							
First National Bank Common		250,000	100,575	3,379,058	100	No	
Preferred		75,000			100	re	cent
New Hamp Sav Bk		200,000	33,389	1,579,171	100	sa	les

NEW JERSEY

National Banks June 29 — *State Institutions June 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Atlantic City—						Nominal Per	Share.
Boardwalk Nat Bank		400,000	705,270	7,649,478	100	------	150
Guarantee Bk&Tr Co		500,000	761,571	6,214,850	10	2½	3
Equitable Trust Co— Common		225,000	c 86,794	1,294,835	100	------	-----
Preferred		1,184,566			10	.50	-----
Asbury Park—							
Asbury PkNatBk&Tr	k	519,975	333,447	5,822,645	100	70	80
Asbury Park & Ocean Grove Bank		300,000	179,524	3,399,048	10	5	7
Seacoast Trust Co		100,000	125,978	935,203	5	3	3½
Bayonne							
Broadway Nat Bk	k	200,000	43,951	2,213,173	50	------	-----
Bayonne Trust Co		400,000	451,152	10,060,228	100	70	-----

a Retirement price. * Sale price.
b First National Group.
c March 26, 1940.
d Owned by the Transamerica Corp., San Francisco, Calif.
e Member of Northwest Bancorporation.
f Last sale.
g Member First Bank Stock Corp. h Sept. 30, 1940. i Dec. 30 1939.
k Preferred stock and com non stock or capital debentures outstanding.
l March 26, 1940.
n Price applicable to 100,000 shares of beneficial interest, which in turn represent 3,500 shares of $100 par stock of the Mercantile-Commerce National Bank of St. Louis, Mo., held by the trustees.
o American National Bank of St. Paul affiliate.
p Capital account. r Reserve.
s Member of the Guardian Detroit Union Group Inc., Detroit, Mich.
t Ex-stock dividend of 33 1-3%.
v Nov. 12, 1940.

National Banks June 29 — NEW JERSEY — State Institutions June 29

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Bridgeton—						Nominal. Per	share.
Bridgeton Nat Bank	k	$ 243,100	$ 90,760	$ 2,256,458	100	23	25
Cumberland Nat Bk	k	574,000	279,001	5,153,603	100	45	50
Farm & Mer Nat Bk	k	248,000	133,962	1,766,151	20	8	9
Camden—							
FirstCamNatB&TCo	d	2,150,000	1,038,734	26,101,159	12½	3	4
Merchantville Nat'l Bank & Trust Co.	d	220,000	47,603	1,479,640	10	1	3
Camden Trust Co	d	2,734,750	1,319,078	36,365,415	3	⅛	1¼
East Orange—							
Ampere Bank & TrCo		200,000	68,197	3,261,961	33⅓	35	-----
Say Inv & Trust Co: Common		95,600	315,051	18,717,697	1	⅛	⅛
Preferred		769,165			---	1	1¼
Elizabeth—							
Elizabethport BkgCo	d	400,000	38,608	7,501,380	20	2	-----
National State Bank	d	1,278,000	228,067	17,289,922	25	12	15
Central Home Tr Co	d	500,000	46,671	4,070,423	----	1	3
Elizabeth Trust Co	d	650,123	99'891	4,489,375	10	------	-----
Union County Tr Co	d	1,114,345	401,703	14,082,969	1	4	6
Hoboken—							
Seaboard Trust Co		500,000	o 294,837	2,912,977	10	2½	3¼
Jersey City—							
First National Bank		2,225,000	g 1,537,192	54,323,366	100	62	65
Franklin Nat Bank	d	200,000	n 93,811	3,671,682	37½	3	-----
Hudson Co Nat Bk— Common		1,250,000	385,427	35,979,965	25	2¾	3½
Preferred		2,000,000			30	------	r30
Bergen Trust Co		100,000	93,196	1,142,829	100	9	-----
Commercial Tr N J		3,400,000	3,879,029	69,929,461	25	26½	28
North Bergen Tr Co		100,000	30,332	883,192	50	25	35
Trust Co of N J— Common		600,000	1,754,152	52,724,540	5	⅛	⅜
Preferred A		4,000,000			4	------	r 5
Long Branch—							
Long Branch Bkg Co		230,000	10,425	2,852,848	50	------	100
Morristown—							
First National Bank		500,000	396,948	7,338,155	25	------	l25
National Iron Bank	d	566,176	466,581	7,297,847	10	------	l10
American Trust Co	d	200,000	37,771	1,658,587	50	------	-----
Morristown Trust Co		600,000	870,707	9,502,850	15	------	l25
Mt. Holly—							
Union Nat Bk&TrCo		200,000	459,514	3,027,401	50	150	-----
Farmers' Trust Co		100,000	123 670	1,543,834	50	87	-----
Newark—							
Bank of Commerce of Newark		150,000	53,446	1,163,719	100	100	-----
Lincoln Nat Bank		600,000	396,348	10,878,200	25	14	-----
Franklin Wash Tr Co		884,000	52,112	7,654,053	8	1¼	2
Mt Prospect Nat Bk		122,837	k ------	1,251,452	45	1½	2½
Nat Newark & Essex Banking Co		3,000,000	g 1,540,075	54,523,688	100	57	61
National State Bank		500,000	2,222,920	30,997,919	100	490	-----
Clinton Trust Co	d	526,980	59,030	3,460,812	25	h 14	-----
Columbus Trust Co		304,000	170,085	2,286 582	19	8	10
Federal Trust Co		1,622,500	1,236,331	36,920,841	10	4¾	5½
Fidelity Un Tr Co		d7,000,000	8,690,570	163,636,544	10	21½	22½
Merch & Newark Tr		2,500,000	1,700,733	19,655,934	25	17	18½
Union National Bk		d336,300	137,883	3,035,006	50	------	-----
United States Tr Co		600,000	g 588,406	6,532,563	25	17½	19½
West Side Trust Co		1,022,425	354,097	11,657,859	25	b 6½	-----
New Brunswick							
Nat'l Bank of N J	d	860,000	395,011	11,278,669	25	No recent sales	
Peoples Nat Bk		300,000	497,957	6,744,987	100		
New Brunsw TrCo— Common		1	157,300	2,289,847	10	------	-----
Preferred		471,273			10	------	r30
North & West Hudson—							
1stNat Bk of Un City	d	289,283	267,904	5,013,366	100	------	-----
Nat Bk of W N Y— Common		100,000	33,845	2,413,439	50	25	-----
Preferred		42,750			50	------	r50
Hamilton Nat Bank of Weehawken		142,691	t n 28,993	1,425,131	100	3	-----
Liberty National Bk Guttenberg		100,000	81,287	1,609,494	20	------	-----
Com-Mer Tr Un City		1,000,000	308,025	13,332,449	10	1½	-----
Gutt'b'g Bk & Tr Co		100,000	163,133	4,359,280	100	175	-----
Weehawken Tr Co		400,000	365,000	8,772,194	10	8	10
Huds Tr Co Un City		d1,995,000	1,151,652	27,626,769	25	2	2½
Passaic—							
Passaic N Bk&Tr Co		d2,000,000	2,699,917	33,733,759	12½	31½	33
People's Bk & Tr Co		1,000,000	571,948	6,068,505	a 25	------	-----
Plainfield—							
Plainfield Nat Bank		425,000	162,300	5,369,093	25		
Mid-City Trust Co	d	100,000	64,371	1,241,854	100	No recent sales	
Plainfield Trust Co		d1,150,000	619,281	16,331,387	100		
State Trust Co	d	247,500	70,276	4,227,321	100		
Paterson—							
First National Bk— Common		680,000	631,449	13,918,683	100	55	60
Preferred		520,000			60	------	-----
Haledon Nat Bank	d	97,000	70,446	1,506,392	100	75	100
Nat Un Bk of America	d	290,000	46,266	2,681,737	20	------	12
Paterson Nat Bank		600,000	g 1,570,978	15,652,478	50	65	70
Second Nat Bank		1,500,000	g 1,018,057	17,549,677	50	25	28
Paterson Sav Inst		d2,000,000	1,348,538	27,888,839	25	25	26
Prospect Pk Nat Bk		150,000	497,808	6,680,723	50	160	-----
Citizens Trust Co— Common		600,000	122,762	8,746,931	25	------	6
Preferred		594,000			12½	------	r12½
U S Trust Co— Common		600,000	550,801	17,559,571	100	18	22
Preferred		750,000			50	------	-----
Trenton—							
Broad St Nat Bank		977,500	705,130	15,257,250	100	40	50
First-Mech Nat Bk		d3,123,000	2,907,619	48,880,624	10	3¾	4¼
Prospect Natl Bank		200,000	55,232	1,259,977	100	15	20
Security Nat Bank		200,000	74,234	1,521,364	100	20	30
Trenton Banking Co		1,500,000	1,192,985	31,867,919	50	40	45
Trenton Trust Co		d1,874,000	612,984	27,303,968	10	1	2
Woodbury—							
Farm & Mechanics' National Bank		100,000	575,455	3,015,946	10	------	-----
First Nat Bk & Tr Co		200,000	445,422	3,291,555	50	60	70
Woodbury Trust Co		100,000	250,029	1,451,758	10	------	-----

National Banks June 29 — NEW YORK — State Institutions Oct. 2

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Albany—					Nominal. Per	share.
Mech & Farmers Bk	250,000	1,546,289	3,908,077	100	650	-----
Nat Com Bk & Tr Co	1,500,000	6,161,735	68,334,643	100	415	430
State Bank of Albany	2,000,000	4,033,950	105,697,406	100	240	250
First Trust Company	d1,960,000	744,515	23,939,654	50	20	22

National Banks June 29 — NEW YORK — State Institutions June 29

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Auburn—						Nomi Per	nal. share.
Nat Bank of Auburn		$ 400,000	$ 489,970	$ 6,098,535	100	------	-----
Auburn Trust Co	d	675,000	131,313	5,804,784	100	------	-----
Binghamton—							
City National Bank		400,000	1,034,409	9,474,446	100	------	l250
First National Bank		600,000	636,465	10,320,949	100	------	-----
Marine Midl'd Tr Co	i	500,000	577,447	8,722,890	50	† 4½	4¾
Brooklyn— *State Bank & Trust Co. returns date Oct. 2, 1940.*			*National banks June 29, 1940.*				
Bensonhurst Nat Bk	d	300,000	197,400	3,511,300	50	85	100
Citizens Bk of Bklyn	d	240,000	149,000	3,877,600	100	------	-----
Flatbush Nat Bank	d	225,000	83,400	3,469,800	33⅓	------	-----
Lafayette Nat Bank	d	840,000	278,400	9,371,100	100	------	-----
People's Nat Bank	d	550,000	362,400	6,292,200	50	48	55
Brooklyn Trust Co		8,200,000	7,135,520	129,664,847	100	77	82
Kings Co Trust Co		500,000	6,575,191	55,596,767	100	1510	1560
Buffalo—							
Liberty Bk of Buffalo Common		2,200,000	2,679,312	55,205,402	10	7	8½
Debentures		2,500,000					
Lincoln-E Side N Bk	d	200,000	154,804	2 286,608	10	9	-----
Mfrs & Trad Tr Co		5,000,000	7,835,429	101,713,770	10	18	20
Marine Trust Co		18,500,000	6,759,875	169,485,240	32	† 4½	4¾
Elmira—							
Thurston Gen Tr Co		800,000	2,040,419	11,689,023	20	58	60
Elmira Bk & Tr Co		800,000	1,041,565	16,433,721	16	------	-----
Ithaca—							
First National Bank	d	400,000	172,351	5,075,909	100	----	-----
Tompkins Co Tr Co	d	650,000	533,957	9,559,947	25	60	-----
Jamestown—							
Bank of Jamestown— Common		250,000	428,406	13,194,334	5	2½	3
Preferred "A"		240,000			5	------	r20
Preferred "B"		75,000			25	100	102½
The First Nat Bank		200,000	864,053	8,536,401	100	300	350
Nat Chautauq Co Bk		500,000	280,711	4,866,227	20	15	-----
Union Trust Co		400,000	446,083	6,778,989	450	------	-----
Kingston—							
First N Bk of Rondout		200,000	432,181	889,193	100	No recent sales	
Nat'l Ulster County Bank of Kingston		250,000	151,013	1,853,344	10		
Rondout Nat Bank		150,000	107,779	1,368,882	100		
State of N Y Nat Bk		150,000	530,290	4,266,313	100		
Kingston Trust Co	d	525,000	513,540	6,846,244	100		
New York City— *are of Nov. 28, for National and of banks and trust found in our "Railway" Sec*		*Deposits Oct. 2, companies*	*New York City banks are 1940. Surplus and profits are of 1940, for State banks, in New York City and tion, pps. 2*		*repo date a di Broo* 11,212, 213,	*rted net June29 ridend klyn may* 214, 215 *and*	*and 1940 record be* d 216.
Amalg Bank of N Y		850,000	75,700	c 7,135,800	100	------	-----
Bank of New York		6,000,000	13,977,572	237,458,000	100	342	350
Bk of the Manhat Co		20,000,000	26,949,700	644,238,000	10	15¾	17¼
Bank of Yorktown		1,000,000	859,878	c 7,716,625	66⅔	40	-----
Chase Nat Bank		100,270,000	g 136804548	3248412 000	13.55	33	35
Comm'l Nat Bk & Tr		7,000,000	g 8,662,896	136,042,000	100	174	180
Fifth Ave Bank		500,000	4,118,239	61,074,000	100	680	720
First National Bank		10,000,000	g 10892 7576	737,163,000	100	1685	1725
Grace Nat Bk of N Y		1,500,000	g 2,215,643	g 46,906,984	100	----	-----
Merchants Bk of N Y		400,000	330,800	c 6,688,700	100	120	130
Nat Bronx Bank	d	745,000	346,000	s 10,547,400	50	40	45
National City Bank		77,500,000	g 69711888	2751170 000	12½	26¾	28¼
NatSafety Bk& Tr Co		d1 014,300	1,156,915	s 18,551,161	12½	10½	12½
Penn Exchange Bank		d455,000	322,303	c 3,506,162	10	10	-----
Public Nat Bk&TrCo		7,000,000	10,067,706	144,722,000	17½	29¾	31¾
Schroder Bkg Corp		5,000,000	3,058,840	g 22,502,892	----	----	----
Sterling Nat B & T		1,500,000	2,735,371	g 31,605,970	25	26½	28½
Trust co returns		*date, Oct.*	*2, 1940.*				
Bk of Athens Tr Co		500,000	217,600	4,603,800	100	------	-----
Banco di Nap Tr Co		1,300,000	1,105,094	14,246,273	50	------	-----
B'k of Montreal Tr Co		1 000,000	652,300	285,300	----	----	----
Bankers Trust Co		25 000,000	82,524,900	1227336 500	10	59	61
Bronx County Tr Co		d2,642,500	226,800	25,256,400	35	15	17½
Brown Bros Harriman & Co		2,000,000	11,265,254	121,541,297	----	----	----
Cent Han Bk& Tr Co		21,000,000	73,554,917	1238983 327	20	99½	102½
Chemical Bk & Tr Co		20,000,000	57,689,600	803,957,300	10	49½	51½
City Bank Farmers' Trust Co		10 000,000	15,058,000	87,017,600	20	----	----
Clinton Trust Co	d	700,000	340,000	8,940,100	50	30	35
Colonial Trust Co		1,000,000	475,800	14,758,800	25	10	12
Continental Bk&Tr		4,000,000	4,471,500	64,573,000	10	14	15
Corn Ex Bk & Tr Co		15,000,000	21,193,092	367,717,417	20	48½	49½
Corporation Trust Co		500,000	400,200	23,900	100	----	----
Empire Trust Co		3,500,000	3,238,833	73,650,885	50	46½	49½
Equitable Trust Co		500,000	332,300	1,700	25	------	-----
Federation Bk& Tr Co		825,000	1,446,141	12,303,676	10	------	-----
Fulton Trust Co		2,000,000	2,890,500	26,698,700	100	200	220
Fiduciary Trust Co		1,000,000	2,421,860	21,833,037	100	----	----
Guaranty Trust Co		90,000,000	185795 957	2291011 486	100	298	303
Hellenic Bk & Tr Co		1 000,000	389,823	4,639,778	100	----	----
Irving Trust Co		50,000,000	53,451,700	741,576,700	10	11¼	12¼
J P Morgan & Co Inc		20,000,000	20,000,000	652,359,900	----	----	----
Schroder Trust Co		1 000,000	1,800,248	19,409,246	100	----	----
Lawyers Tr Co		2 000 000	1,954,515	38,490,972	25	28	31
Mfrs Trust Co Common		32,998,440	40151 109	856,162,984	20	37	39
Convertible pref		8,749,520			20	52¼	54¼
Marine Midl Tr Co		5,000,000	9,510,200	140,804,200	i 10	† 4⅝	4¾
New York Trust Co		12,500,000	28,009,026	489,719,088	25	109	112
Pan American Tr Co		600,000	182,424	8,074,865	25	------	-----
Savings Banks Tr Co		d29,997,000	6,314,000	237,054,500	200	------	-----
Title Guar & Tr Co — Common		6,000,000	3,536,231	20,966,649	12	2⅝	3⅝
Debenture notes		6,158,504			---		
Trade Bank & Tr Co		d 700,000	607,611	9,737,306	10	16	-----
Trust Co of Nor Am		d 700,000	306,800	8,531,000	100	----	-----
Underwriters Tr Co		1,000,000	1,161,368	17,612,662	100	80	90
U S Trust Co of N Y		2,000,000	28,889,700	120,372,000	100	1505	1555
Jamaica, L. I —							
Jamaica Nat Bank	d	409,200	------	3,926,000	----	------	-----

* Sale price.

† Quotation for the Marine Midland Corp.; none available for trust co.

a Only outstanding stock of People's Bank & Trust Co of Passaic, N. J. is $1 par pref. stock of the Realty & Security Co

b Includes security stock

c Oct. 2, 1940.

d Common and preferred stock or capital [illegible] standing.

e March 29, 1939.

f Reserves.

g Sept. 30, 1940

h Preference B stock.

i Controlled by Marine Midland Corp.

k Dec. 31, 1938.

l Last sale.

n Dec. 30, 1939.

o March 26, 1940.

r Preferred stock retirement price.

s June 29 1940.

NEW YORK

National Banks June 29 — State Institutions Oct. 30

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Rochester—		$	$	$		Nominal Per	share.
Lincoln-Allia Bk&Tr Common		2,800,000	2,262,859	81,342,922	20	28½	30½
4% Conv. Preferred		2,000,000			50	49	52
Central Trust Co— Common		400,000	911,717	17,351,437	10	8½	10½
Preferred		742,500			10	----	----
Genesee Vall Tr Co	e	2,150,000	532,961	17,854,563	25	8	10
Roch Trust & S D Co		1,000,000	2,708,985	32,664,270	20	62	72
Security Trust Co— Common		300,000	2,544,198	36,616,917	100	700	900
Capital notes		200,000			---	----	----
Union Trust Co: Common		3,000,000	1,154,977	47,639,397	30	----	----
Capital notes		800,000			---		
Schenectady—							
Mohawk Nat Bank— Common		200,000	281,631	6,430,843	10	----	----
Preferred		253,590			10	----	g10
Union National Bank		400,000	a 355,116	8,031,344	100	----	----
Citizens Trust Co—		300,000	534,344	7,583,992	100	----	----
Schenectady Tr Co		750,000	1,518,193	16,330,154	100	----	200
Syracuse—							
Lincoln Nat B & TCo		1,200,000	965,215	26,090,182	20	30	34
Merch Nat B & T Co		750,000	710,034	10,965,288	20	30	34
First Trust & Dep Co Common	e	3,987,948	1,483,451	48,740,930	3	¾	2½
Syracuse Trust Co— Common		1,000,000	1,190,212	29,507,662	10	6	9
Capital notes		1,400,000			---		
Troy—							
Manufactur Nat Bk	e	1,400,000	1,502,639	21,947,577	25	----	----
National City Bank		600,000	959,847	12,499,894	25	25	30
Union Nat Bank	e	600,000	220,917	6,561,491	16⅔	4	5
Troy Trust Co	e	294,500	201,711	3,995,005	50	12	17
Utica—							
FirstBank & TrustCo		215,000	590,040	32,504,674	2½	----	----
Preferred		2,500,000			10	----	g60
Oneida Nat Bk & Tr Common		600,000	670,312	10,685,792	20	----	----
Preferred		135,000			25	----	----
Watertown—							
Jefferson Co Nat Bk	e	396,000	103,516	5,061,437	20		
Watertown Nat Bk— Common		210,000	195,798	4,223,558	35	No	
Preferred		99,600			40	recent	
Northern N Y Tr Co Common		500,000	613,949	11,084,296	25	sales	
Capital notes		160,000			---		
Westchester Co—							
Bronxville—							
Gramatan Nat Bk & Tr Co		200,000	108,896	3,679,840	20	8	12
Bronxville Tr Co	e	350,000	146,772	4,542,714	100	125	150
Mount Vernon—							
First National Bank	e	600,000	a 694,260	12,198,200	100	90	110
Fleetwood Bk (The)	e	267,500	152,930	3,336,477	100	22	27
Mt. Vernon Tr Co	e	1,020,000	956,437	6,584,930	2	1	1¼
New Rochelle—							
Central Nat Bank	e	115,000	112,405	2,186,976	1	¾	1¼
First Nat Bank		300,000	383,181	4,684,622	20	28	31
Huguenot Tr Co	e	329,200	77,468	1,613,385	10	½	1½
New Rochelle Tr	e	800,000	522,065	14,537,206	10	5	7
Ossining—							
First Nat & Tr Co		200,000	229,587	1,730,910	20	----	----
Ossining Trust Co	e	350,000	104,196	2,548,724	100	25	50
Peekskill—							
Peekskill N B & T Co Common		170,000	49,087	1,602,723	50	----	----
Preferred		30,000			50	----	----
Westches Co Nat: Common		100,000	485,000	4,768,805	50	----	----
Preferred		500,000			10	8	12
Port Chester—							
1st Nat Bk & Tr Co	c	403,157	r 39,456	5,840,054	15	2	4
Mutual Trust Co	e	176,250	f 66,498	2,736,144	10	1	3
Rye—							
Rye National Bank	e	500,000	49,551	5,370,805	8	----	----
Rye Trust Co	e	185,000	113,972	1,918,729	50	8	12
Tarrytown—							
Tarrytown N Bk & Tr		200,000	81,015	2,196,928	100	----	50
White Plains—							
Citizens Bank	e	784,000	61,705	7,661,374	100	12	17
Peoples N B & T Co: Common		200,000	a 211,980	5,848,797	25	24	29
Preferred		150,000			25	----	----
County Trust Co		750,000	1,223,027	18,879,439	20	25	30
Yonkers—							
Central Nat Bank		350,000	a 672,245	6,260,409	10	20	23
First National Bank in Yonkers		300,000	903,835	9,995,059	25	18	22
Yonkers Nat Bank & Trust Co— Common		150,000	331,994	8,458,786	10	h----	----
Preferred		400,000			20	----	----

NORTH CAROLINA

National Banks June 29 — State Institutions June 29

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Asheville—		$	$	$		Nominal Per	share.
First Nat Bk & Tr		200,000	k 225,000	4,000,000	20	----	----
Charlotte—							
Commercial Nat Bk		500,000	k 530,799	13,849,513	100	220	----
Union Nat Bank		300,000	759,029	7,582,624	100	300	----
American Trust Co		1,200,000	2,982,863	74,838,318	100	306	----
Durham—							
Citizens' Nat Bank	e	150,000	81,927	1,586,615	100	73	77
Fidelity Bank	e	500,000	1,187,014	14,378,213	25	71	73
Depositors Nat'l Bk		200,000	188,257	2,283,534	20	25	27
Durham Bk & Tr Co		300,000	454,853	6,830,178	100	200	225
Home Savings Bank		100,000	119,792	2,090,954	25	40	45
Mech & Farmers Bk	e	210,000	54,981	1,105,471	25	25	30
Greensboro—							
Guilford Nat Bank		200,000	297,299	5,286,346	10	----	----
Security Nat Bank		800,000	512,557	15,087,392	10	16	17
Raleigh—							
First Citizens Bk&Tr	se	750,000	1,830,631	19,275,976	25	80	85
Wilmington—							
People's Sav Bk & Tr	e	100,000	185,178	3,136,052	25	30	35
Wilm Sav & Tr Co		300,000	789,504	6,859,343	10	30	35
Wilson—							
Branch Bkg & Tr Co Common		400,000	1,445,276	18,207,278	100	250	275
Preferred		100,000			160	----	g160
Nat Bk of Wilson		100,000	245,826	2,466,205	25	----	----
Winston-Salem—							
City National Bank		200,000	105,150	2,240,910	10	11	13
First National Bank		200,000	132,721	4,142,192	10	15	17
Wachovia Bk & Tr		4,275,000	3,455,505	104,541,524	100	158	162

NORTH DAKOTA

National Banks June 29

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Fargo—		$	$	$		Nom. Per	prices share.
Dakota Nat Bank	e	175,000	172,623	2,481,201	100		
Fargo National Bk		50,000	137,217	1,913,498	100	No	
First Nat Bk & Tr Co	e	500,000	210,381	7,052,935	100	recent	
Merch Nat Bk&TrCo	n	150,000	212,266	3,674,958	n 25	sales	

OHIO

National Banks June 29 — State Institutions Sept 30

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Akron—		$	$	$		Nominal Per	share
Dime Savings Bk Co Common		200,000	271,303	18,616,634	100		
Capital notes		470,000				No	
First-Central Tr. Co.	e	1,050,000	1,085,578	31,471,562	5	recent	
Goodyear State Bk		100,000	128,633	5,017,392	100	sales	
Firestone Pk Tr&S B		600,000	775,337	17,294,842	100		
Canton—							
Dime Savings Bank		300,000	l 328,401	2,693,772	60	----	----
First National Bank	e	980,000	1,304,562	18,916,716	100	----	145
First Tr & Sav Bk	e	436,325	233,219	4,667,395	50	----	----
Geo. D. Harter Bank		500,000	892,174	11,940,162	100	----	----
Cincinnati—							
Atlas Nat Bank		400,000	1,446,726	10,054,476	100	277	----
Cinn Bk & Tr Co	e	200,000	212,003	3,155,676	100	80	90
Columbia Bk & S Co	e	173,350	161,749	1,999,771	10	9½	----
First National Bank		6,000,000	7,992,606	92,335,703	100	144	146
Guardian Bk & S Co		250,000	271,450	1,511,303	100	136	----
Norwood-Hyde Park Bk & Tr Co	e	500,000	l 229,330	5,830,716	100	90	100
Lincoln Nat Bank		500,000	1,428,222	11,418,306	100	234	250
Northside Bk & Tr Co		150,000	l 257,435	2,380,331	50	60	----
People's Bk & Sv Co	e	525,000	388,444	3,401,992	100	----	----
Prov S Bk & Tr Co		1,800,000	3,756,452	48,230,379	10	29½	31
Second Nat Bank		1,000,000	1,167,513	19,216,433	100	154	----
So Ohio S Bk & Tr Co		500,000	680,132	8,682,429	100	125	----
Western Bk & Tr Co	e	1,550,000	410,837	12,001,470	10	5	5¼
Central Trust Co		5,000,000	2,558,653	81,852,398	100	92	94
Fifth-Third-Un Trust	e	6,500,000	4,293,728	119,949,044	100	94	97
Cleveland—							
Amer Sav's Bank	e	300,000	261,709	5,733,008	10	230	----
Central Nat Bank— Common		5,000,000	a 1413 453	146,153,128	20	8½	10
Preferred		7,440,000			16	----	g24
Clev Sav & Loan Co		250,000	l 588,451	2,613,022	100	40	----
Equity Sav & L'n Co		400,000	l 779,841	7,532,265	100	70	----
Lorain Street Bank	e	471,000	151,542	5,687,405	60	----	----
National City Bank		9,000,000	a 5,550,874	192,197,981	20	27¼	29¾
North Amer Bk Co	e	180,000	53,502	924,443	100	----	----
The Bank of Cleve		100,000	l 84,873	1,486,872	----	----	----
Cleveland Trust Co Common		13,800,000	6,220,397	410,993,630	100	79½	86
Capital notes		13,000,000					
Union Bk of Comm		4,000,000	3,088,512	38,296,792	100	64½	----
Union Sav & L Co		900,000	l 295,368	3,183,433	100	12	18
Columbus—							
Brunson Bk & Tr Co		250,000	k 31,914	3,212,608	100	----	110
City Nat Bk & Tr Co		1,600,000	l 2,074,735	33,092,563	10	20	22
Columbus Saving Bk		100,000	l 167,807	1,891,424	100	----	----
Fifth Ave Sav Bk Co	b	200,000	l 168,494	2,832,546	100	----	----
Huntington Nat Bk	e	3,000,000	2,653,653	59,498,811	100	155	170
Market Exch Bk Co		200,000	l 212,336	3,870,228	100	60	72
Northern Sav Bk		100,000	l 116,767	1,722,091	100	190	220
Ohio National Bk		b4,000,000	3,522,486	78,456,379	b 20	----	----
Dayton—							
Merch N B & T Co— Common		200,000	395,177	8,291,278	100	97	----
Preferred		205,000				----	----
Third N B & Tr Co		740,000	824,323	18,401,258	25	29	----
Winters N B & Tr Co Common		1,500,000	885,036	40,405,826	100	96	----
Preferred		750,000			60	----	----
Toledo—						†	†
Commerce-Guard Bk		1,000,000	979,465	20,290,747	33⅓	32	----
Spitzer-R T & S Bk		300,000	l 442,231	3,063,259	50	----	----
Ohio Citizens Tr Co	e	600,000	902,804	15,026,319	20	37⅝	----
Toledo Trust Co		5,000,000	3,142,107	110,864,810	50	53½	----
Youngstown—							
Dollar Sav & Tr Co— Common		1,250,000	l 666,752	14,428,073	50	12	15
Capital notes		1,200,000			---	----	----
Mahoning Nat Bank		e 1,563,000	643,608	14,673,228	25	12½	15
Union Nat Bank		1,250,000	2,016,690	22,092,254	100	130	150
Ctfs of Ben Own Tr Fund C-2		------	------	------	----	23	----
City Tr & Sav Bk— Common		510,000	l 280,073	7,203,039	25	4	5
Capital notes		1,212,500					

OKLAHOMA

National Banks June 29 — State Institutions June 29

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Guthrie—		$	$	$		Nominal Per	share.
First National Bank		100,000	225,878	2,497,903	100		
First State Bank		75,000	127,000	1,300,000	100	No	
McAlester—						recent	
Nat Bk of McAlester		100,000	301,442	2,872,116	25	sales	
First Nat Bk of McA		100,000	316,097	2,236,234	100		
Muskogee—							
Citizens National Bk		100,000	203,651	3,126,170	100	----	----
Commercial Nat Bk		300,000	470,308	3,621,670	100	----	----
First Nat Bk & Tr Co		400,000	434,693	4,976,304	100	----	----
Oklahoma City—							
City Nat'l Bk&Tr Co		200,000	386,555	6,622,167	100	150	200
First Nat Bk & Tr Co		5,000,000	4,073,215	57,573,043	10	21	24
Fidelity Nat Bank		500,000	277,843	6,739,117	50	50	70
Liberty Nat Bank		e 1,200,000	1,099,491	21,584,930	100	180	210
Oklahoma Nat Bank		100,000	53,334	1,652,242	100	100	125
Tradesmen's Nat Bk		500,000	499,826	15,533,875	100	150	200
Stock Yards Bank		60,000	25,528	1,186,432	100	100	125
Tulsa—							
First Nat Bk & Tr Co		2,000,000	3,262,034	55,775,625	20	28	30
Fourth Nat Bank— Common		125,000	379,006	6,773,353	20	40	----
Preferred		175,000			20	----	----
Nat Bk of Com'erce	e	350,000	92,013	5,025,718	20	15	20
Nat Bank of Tulsa— Common		2,700,000	3,624,222	66,102,411	10	26	30
Preferred		600,000			20	----	----
West Tulsa State Bk		25,000	k 16,313	393,429	100		----

† Toledo banks on a price range basis.

a September 30, 1940. b Member of the BancOhio Corp.

c Capital account. d Feb. 29, 1940. f Dec. 30, 1939.

e Common and preferred stock or debentures outstanding.

g Retirement price. h In liquidation.

i Controlled by Marine Midland Corp. k March 26, 1940.

l June 29, 1940. n Member First Bank Stock Corp.

r Reserves. s Branch of Smithfield, N. C.

National Banks June 29 — OREGON — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per	share.
Eugene—						
First National Bank	200,000	472,146	9,046,460	100	------	------
Portland—						
First National Bank	3,000,000	6,934,956	117,908,762	100	150	155
Portland Tr & Sav Bk	300,000	475,203	5,353,164	100	40	42
United States Nat Bk	4,500,000	6,298,741	150,565,209	20	38	40

National Banks June 29 — PENNSYLVANIA — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal Per	share.
Allentown—						
Allentown Nat Bank	1,000,000	1,879,341	14,604,703	100	135	145
Merchants Nat'l Bk	1,000,000	2,090,578	9,501,338	25	35	38
Second Nat Bank	450,000	1,356,991	5,941,275	10	19	22
Lehigh Vall Trust Co	500,000	1,025,113	7,701,774	100	90	105
Altoona—						
First Nat Bank—						
Common	150,000	337,091	7,036,073	100	100	105
Preferred	287,900			100	------	------
Altoona Trust Co—						
Common	250,000	490,033	4,877,441	10	12	13
Preferred	263,390			10	------	------
Central Trust Co	249,300	300,210	3,225,636	100	95	100
Erie—						
Bank of Erie	200,000	*s* 169,778	1,234,457	10	------	------
First National Bank	*d*1,060,000	565,344	16,257,114	100	------	------
Lawrence Park N Bk	50,000	51,693	868,545	100	------	------
Marine Nat Bank	*d*1,264,000	351,192	7,557,879	66⅔	------	------
Nat Bk & Trust Co	300,000	306,477	4,481,217	15	------	------
Security-Peoples Tr—						
Common	300,000	347,006	16,227,022	50	------	------
Preferred	721,850			50	------	*a*50
Union Bank (The)	*d* 200,000	101,839	1,797,033	50	------	------
Harrisburg—						
Allison-East End Tr	396,510	157,726	2,966,879	10	4	5
Capital Bk & Tr Co	300,000	483,100	5,248,972	10	12½	14
Harrisburg Nat Bank	300,000	844,013	7,426,610	25	78	------
Central Trust Co	400,000	943,732	4,996,235	50	67	------
Citizens Trust Co	125,000	32,511	1,208,094	50	10	12
Dauphin Dep Tr Co	400,000	1,425,960	15,838,844	10	37	41
Harrisburg Trust Co	400,000	1,448,035	19,289,434	25	68	------
Market St Trust Co	225,000	84,567	1,350,547	50	15½	17
Lancaster—						
Conestoga Nat Bk	400,000	960,588	11,106,143	20	57	60
Fulton Nat Bank	600,000	*s* 1,572,557	11,530,138	20	47	50
Lancaster Co Nat Bk	*d* 575,000	779,332	9,210,855	50	103	106
Farmers' Bk&Tr Co						
Common	300,000	*s* 508,992	6,859,548	10	13	14
Preferred	71,940			10	------	------
Northern Bk & Tr Co	300,000	*s* 233,701	1,769,841	10	4½	5
Philadelphia—						
Central-Penn Nat Bk	3,040,000	*s*7,281,376	72,310,757	10	30¼	31¼
City National Bank	*d*1,100,700	297,456	10,005,017	50	12½	14
Corn Exch Nat Bank & Trust Co	4,550,000	*s*9,370,239	131,260,034	20	41	42
Erie National Bank	*d* 440,000	148,749	5,204,415	60	51	54
First National Bank	*r*3,111,000	6,865,996	110,911,496	100	303	313
Kensington Nat Bk	*d*1,129,766	362,796	10,724,359	50	20	22
Market St Nat Bk	1,000,000	4,378,090	40,024,790	100	303	312
Nat Bk of Ger & Tr Co	400,000	2,530,015	15,064,083	10	43½	45
Nat'l Bk of Olney—						
Common	108,000	76,741	2,428,397	10	4½	5½
Preferred	92,000			10	------	------
North Broad Nat'l Bk	250,000	227,474	2,457,824	10	3	4
Northeast Nat Bank	200,000	285,859	4,296,474	50	67	72
Northw'n Nat Bk—						
Common	302,500	*c* 160,228	3,427,593	25	12	14
Preferred	197,500			25	------	*a*25
Philadelphia Nat Bk	14,000,000	*s*29 588 984	577,648,649	20	108	109
Roosevelt Bank	*d* 264,818	*e* 121,967	2,355,000	50	25	------
Second Nat Bank—						
Common	500,000	629,223	7,442,075	10	4	5
Preferred	650,000			10	------	------
South Phila Nat Bk—						
Common	200,000	195,522	3,673,939	20	11	13
Preferred	85,000			30	------	------
Tioga Nat Bk & TrCo	*d* 400,336	102,260	2,549,003	25	4	5½
Tradesmen'sNational Bank & Trust Co	3,300,000	5,022,400	51,358,880	100	117	121
Wyoming Bk & Tr	*d* 300,000	112,968	3,291,641	37½	8½	10½
Broad Street Trust	400,000	531,193	2,754,873	20	6½	8
Chestnut Hill T & Tr	250,000	*c* 100,294	1,672,953	50	11	13
Citizens & So B & Tr	125,000	13,813	680,320	100	8	11
Fidelity-Phila Tr Co	6,700,000	*s*13 906 787	131,044,303	100	192	198
Finance Co of Pa	2,320,000	9,113,612	1,136,826	100	140	145
Frankford Trust Co	500,000	1,770,667	11,865,349	10	34	35½
Germantown Tr Co	1,400,000	2,219,793	21,563,803	10	5½	7
Girard Trust Co	4,000,000	10,398,996	123,551,406	10	55¼	56¼
Industrial Trust Co	*d*1,132,250	*c* 947,459	11,966,499	10	2¼	3
Land Title Bk & TCo						
Common	1,875,000	*s*2 139 671	33,631,439	25	23	24
Preferred	6,500,000	*t*		100	------	------
Liberty Title & Tr Co	1,000,000	*s*1,151,932	12,442,259	50	30½	32½
Mitten Bk & Tr Co	1,500,000	*s* 658,085	7,025,365	50	14	17
Ninth Bank & Tr Co	*d*2,200,000	664,558	19,678,114	10	2¼	3
Northern Trust Co	500,000	3,166,218	14,239,638	100	495	510
Nor Phila Trust Co	500,000	1,378,114	8,187,803	50	75	80
Penn Co for Insur on Lives & Grant Ann	8,400,000	*s*14 784 225	277,520,973	10	31½	32½
Penn W'h'g & S D Co	750,000	1,203,381	604,029	100	35	38
Provident Trust	3,200,000	*s*9,764,157	56,036,938	100	262	272
Real Est Tr Co	1,500,000	2,516,003	10,728,940	50	15½	17½
Security Bk & Tr Co	300,000	362,706	4,097,809	10	4¼	5½
Sonsitaly Bk & Tr Co	125,000	43,622	1,083,639	50	20	------
Pittsburgh—						
Allegheny Valley Bk	200,000	239,448	3,182,722	50	40	------
Arsenal Bank	100,000	267,185	1,456,068	50	25	------
Bank of Ohio Valley	200,000	104,143	789,707	10	1½	------
Braddock Nat Bank	500,000	971,225	11,350,593	100	98	------
Dollar Savings Bank	*b* ------	5,553,750	56,857,219	(*b*)	------	------
Farmers Deposit Nat	6,000,000	*s*11 527 678	109,950,633	100	170	------
First National Bank	6,000,000	*s*7,032,960	121,431,274	100	175	185
First Nat Bank & Tr Co of East Pitts	300,000	454,241	6,259,156	100	175	------
Forbes National Bk	500,000	602,528	9,390,851	100	90	------
Fourteenth St Bank	*d* 282 750	475,353	3,252,959	25	5	------
Freehold Bank	200,000	*c* 994,283	1,235,058	50	------	------
Hazelwood Bk (The)	200,000	238,481	1,580,396	10	5	------
Hill Top Bank	200,000	475,731	2,558,066	50	65	------
Homewood Bank at Pittsburgh	100,000	74,852	1,687,301	50	32½	------
Iron & Glass Dol Sav	200,000	353,860	4,344,422	100	105	------
Keystone Nat Bk—						
Common	300,000	316,522	5,179,105	50	53	------
Preferred	75,000			50	------	*a*50

National Banks June 29 — PENNSYLVANIA — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per	share.
Pittsburgh— (*Concluded*)						
Mellon Nat Bank	7,500,000	*s*40084,741	406,762,649	100	------	------
Nat Bank of America						
Common	141,625	103,638	1,881,974	25	17	23
Preferred	95,000			25	------	*a*25
Nor Side Deposit Bk	200,000	178,410	1,942,958	40	16	------
Pitt National Bank	700,000	784,063	11,781,402	50	65	73
Polithania State Bk	200,000	123,435	1,119,210	50	25	------
Sheraden Bank	50,000	174,575	1,412,800	50	------	------
St Clair Deposit Bk	200,000	166,329	1,679,598	----	3	------
Union National Bank	2,000,000	*s*4,228,875	41,516,635	100	114	------
Union Savings Bank	1,000,000	6,105,595	36,299,505	100	------	------
Western S & D Bank	*d* 490,000	513,779	4,077,461	50	30	36
Allegheny Trust Co	700,000	851,688	5,535,905	100	60	------
Colonial Trust Co	*d*3,563,200	2,392,700	32,960,086	100	60	70
Com'wealth Trust Co	1,500,000	2,777,672	21,603,931	100	60	------
Dermont S & T Co	125,000	130,192	2,813,555	50	40	------
Fidelity Trust Co	2,000,000	11,559,580	27,695,935	25	80	------
Manchester Savings Bank & Trust Co	250,000	400,022	2,615,000	50	27	------
People's-Pittsburgh Trust Co	6,000,000	*s*11,439,430	105,660,943	20	28½	29½
Potter Title & Tr Co	*d* 875,000	409,989	7,647,041	5	5½	7½
Provident Trust Co	150,000	270,218	2,208,478	100	85	------
South Hills Trust Co	125,000	433,715	1,842,019	100	90	------
Union Trust Co	1,500,000	100346 112	299,027,060	100	6000	6400
Washington Tr Co	500,000	1,365,829	6,289,490	50	106	------
West End Bank	200,000	193,991	1,878,486	10	5	------
William Penn Tr Co	*d* 175,000	144,851	2,176,369	50	30	------
Workingman's Savgs Bank & Trust Co	400,000	1,143,959	10,017,720	50	75	100
Reading—						
Union National Bank	1,000,000	690,188	7,420,932	10	5	5½
Berks Co Trust Co	1,800,000	1,473,601	21,844,789	5	7	7½
City Bank & Tr Co	300,000	544,564	4,315,293	10	10	10½
Reading Trust Co	1,170,300	2,353,934	18,245,007	10	17	17¼
Scranton—						
S Scranton State Bk	200,000	206,098	1,383,144	25	25	27
First National Bank	4,050,000	5,664,038	60,943,413	18	21	22½
Green Ridge Bank	200,000	167,208	1,638,171	50	59	63
North Scrant Bk & Tr	300,000 *g*	326,680	3,242,754	15	20	22
Providence Bank	*d* 300,000	64,446	919,626	50	------	8
Scranton Nat Bank—						
Common	200,000	204,531	2,900,236	50	30	35
Preferred	50,000			75	------	------
South Side Bk & Tr	400,000	814,914	4,916,283	25	35	37
Third Nat B & T Co	1,000,000	1,010,670	17,554,731	25	37	40
West Side Bank	250,000	583,948	2,901,939	25	58	62
Penna Trust Co—						
Common	150,000	188,090	1,963,697	25	½	1¼
Preferred	178,375			25	------	------
Wilkes-Barre—						
First National Bank	750,000	1,158,789	9,090,552	100	105	110
Hanover National Bk	200,000	159,236	1,534,805	40	50	52
Miners Nat Bank	2,500,000	5,547,819	23,665,296	50	71	74
Second Nat Bank	1,000,000	2,288,785	15,661,103	100	175	185
W-B Dep & Sav Bk	500,000	316,031	4,427,626	25	14	15
Wyoming Nat Bank	500,000	726,297	7,642,504	50	44	48
Williamsport—						
First National Bank	250,000	226,582	2,596,313	10	7½	10
Williamsport N Bk	350,000	372,550	4,968,483	20	25	30
West Branch Bk & Tr	225,000 *s*	437,372	6,387,166	10	16	20
York—						
Cent Nat Bk & Tr Co						
Common	250,000	214,242	2,392,859	10	7	8
Preferred	190,000			5	------	------
Drov & Mech N Bk	150,000	373,339	3,343,815	10	20	21
First National Bank	500,000	679,603	8,502,394	10	15½	16½
Indus N B West Y K	125,000	192,101	1,801,578	10	15	16
Western Nat Bank	225,000	518,502	5,962,607	100	185	190
York Co Nat Bank	300,000	953,440	6,492,016	20	58	60
York N Bk & Tr Co	500,000	567,242	5,872,535	25	36	38
Guardian Trust Co	500,000	776,340	4,779,927	25	54½	57
York Trust Co	750,000	1,413,385	8,166,740	10	17½	18½

National Banks June 29 — RHODE ISLAND — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal Per	share.
Newport—						
Aquidneck Nat Bank						
Common	400,000	374,839	6,142,356	25	30	------
Preferred	175,000			25	------	*a*25
Newport Nat Bank	120,000	81,974	632,984	60	60	------
Newport Trust Co	300,000	469,979	2,809,909	100	150	------
Providence—						
Blackstone Can Nat	500,000	1,040,440	5,947,450	25	76	81
Columbus Nat Bank:						
Common	111,435	100,522	2,001,239	10	10	12
Preferred	88,565			10	------	*a*10
High St Bk & Tr Co	120,000	271,884	1,762,544	50	120	------
Mechanics Nat Bank						
Common	367,500	256,568	5,106,875	25	16	20
Preferred	132,500			25	------	------
NatBank of Com&Tr	850,000	848,434	7,975,942	50	72	77
Phenix Nat Bank	450,000	909,013	4,685,112	50	119	126
Providence Nat Bank	1,500,000	2,459,720	14,280,277	100	280	------
Industrial Trust Co	4,000,000	10,714,847	119,592,610	100	162	170
Lincoln Trust Co	125,000	*c* 217,908	1,946,783	25	33	------
Rhode Isl Hos Nat Bk	2,500,000	3,124,273	59,312,254	*k*100	------	------
Rhode Isld Hos TrCo	5,000,000	12,022,925	41,908,320	1000	2225	2475
Union Trust Co	1,000,000	1,404,244	24,930,048	100	135	145
Woonsocket—						
Woonsocket Trust Co	*d* 440,000	317,552	3,761,434	100	------	*l*100

National Banks June 29 — SOUTH DAKOTA — State Institutions June 29

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
						Nominal Per	share.
Sioux Falls—							
First Nat'l Bk & Tr	*d*	385,000	262,603	6,057,269	100		
Nat'l Bank of So Dak		250,000	252,205	3,955,691	*p*100	No	
Northw't Sec Nat Bk	*d*	800,000	263,200	10,686,369	*f*100	recent	
Union Savings Bank		150,000	54,453	1,417,642	100	sales	

* Sale price.
a Preferred stock retirement price.
b A mutual savings bank.
c March 26, 1940.
d Common and preferred stock or debentures outstanding.
e Dec. 31, 1938.
f Member of Northwest Bancorporation.
g Oct. 2, 1939. *t* Dec. 30, 1939.
k Stock all owned by Rhode Island Hospital Trust Co.
l Last sale. *o* New stock.
p Affiliate of the First Bank Stock Corp.
s Sept. 30, 1940. *x* Ex-dividend.

SOUTH CAROLINA

National Banks June 29 — *State Institutions June 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Charleston—	$	$	$		Nominal Per	share.
Citiz. & Sou Nat'l Bk	1,000,000	736,111	21,619,007	g100	10	11
Carolina Sav Bank	400,000	325,539	6,424,008	100	100	125
Merch & Miners Bk	50,000	44,708	568,363	100	110	125
South Caro Nat Bk—						
Common	1,320,000	1,121,317	39,224,595	100	15	17
Preferred	880,000			100	100	-----
Columbia—						
First Nat Bk of Col	200,000	167,096	5,473,862	10	9¾	10½
Lower Main St Bank	35,000	288,411	1,642,094	25	-----	-----
Greenville—						
First National Bank	250,000	605,015	6,419,750	20	61	64
Peoples Nat Bank	200,000	591,387	4,855,315	10	32	35
Spartanburg—						
Com'l Nat Bank	200,000	78,354	2,950,106	20	-----	25

TENNESSEE

National Banks June 29 — *State Institutions June 29*

					Nominal Per	share.
Chattanooga—						
Amer Tr & Bkg Co	750,000	1,240,981	13,162,174	100	260	275
Commercial Nat Bk:						
Common	425,000	515,515	10,023,524	100	155	170
Preferred	225,000			100	-----	-----
Hamilton Nat Bank	f2,500,000	1,811,050	47,373,105	100	155	165
Knoxville—						
Bank of Knoxville	50,000	71,103	1,805,996	100	170	175
Comm'l Bk & Tr Co	f 200,000	151,793	3,558,854	6.25	9¼	10
Hamilton National Bk	f 900,000	1,764,082	26,645,424	100	250	260
Park National Bank	1,000,000	679,766	14,181,258	10	14½	15½
Memphis—						
Comm & Indust Bk	100,000	66,303	1,003,525	100	105	110
First National Bank	1,200,000	2,561,608	54,162,987	100	280	290
Nat Bk of Commerce	1,000,000	2,337,696	31,037,363	100	275	285
State Savings Bank	50,000	95,171	1,414,372	100	205	220
Union Planters' Nat'l Bank & Trust Co	3,500,000	5,405,117	77,419,099	10	26½	27
Nashville—						
American Nat Bank						
Common	3,000,000	1,624,673	63,200,630	10	13½	14
Preferred	3,150,000			100	100	-----
Broadway Nat Bank	300,000	595,553	5,571,761	20	70	75
Commerce-Union Bk	1,000,000	982,180	24,141,424	10	19	21
Nashville Trust Co—						
Common	500,000	600,007	9,687,594	100	(b)	
Preferred	1,133,300			100	105	110
Third National Bank	1,000,000	1,651,751	30,565,765	100	240	250

TEXAS

National Banks June 29 — *State Institutions June 29*

					Nominal Per	share.
Austin—						
American Nat Bank	300,000	569,070	14,325,816	100	-----	-----
Austin Nat Bank	f 570,750	872,840	20,430,471	100	-----	-----
Capital Nat Bank—						
Capital stock	125,000	174,039	4,169,889	100	-----	-----
Preferred stock	75,000			100	-----	e100
Beaumont—						
American Nat Bank	400,000	707,985	12,327,109	100	No recent sales	
First National Bank	400,000	978,469	14,097,798	100		
Secur St Bk & Trust	f 200,000	76,140	2,515,791	100		
Dallas—						
Dallas Nat Bank	1,000,000	961,321	20,015,063	20	40	42
First National Bank	5,000,000	10,071,054	130,844,948	20	46½	48
Hillcrest State Bank	100,000	114,235	2,520,400	100	-----	-----
Liberty State Bank	250,000	292,052	7,398,859	20	62	64
Mercantile Nat Bk—						
Common	1,650,000	1,748,694	38,631,364	20	37	38½
Preferred	350,000			20	-----	-----
Republic Nat Bank	4,000,000	4,713,214	90,295,749	20	48½	50½
Nat Bank of Comm	150,000	432,495	7,536,530	100	215	-----
Oak Cliff Bk & Tr Co.	200,000	117,335	2,909,944	20	40	45
Texas Bank & Tr Co:						
Common	125,000	103,096	2,769,299	20	31	33
Capital notes	40,000			---		
El Paso—						
El Paso Nat Bank	300,000	655,787	12,347,582	100	-----	-----
State National Bank	300,000	1,668,501	21,805,069	100	500	-----
Fort Worth—						
Continental Nat Bk	750,000	463,818	17,793,854	60	67	70
First National Bank	1,500,000	1,304,903	42,494,751	20	47	49
Ft Worth Nat Bank:						
Common	2,000,000	2,361,056	48,572,021	20	49	51
Preferred	500,000			20	-----	-----
Fraternal Bk & Tr Co	15,420	s 9,532	390,249	10	-----	-----
Union Bank & Tr Co	f 210,000	73,455	1,172,507	100	100	125
Galveston—						
City National Bank	200,000	490,168	15,464,214	100		
First National Bank	200,000	450,996	5,127,185	100	No recent sales	
Hutchings-Sealy National Bank	750,000	440,423	11,772,690	100		
U S National Bank	500,000	865,677	12,405,948	50		
Houston—						
Citizens State Bank	f 250,000	340,167	7,297,139	100	180	-----
City National Bank:						
Common	500,000	601,377	20,038,737	20	46	-----
Preferred	100,000			20	-----	-----
First Nat Bank—						
Common	3,000,000	2,030,409	59,331,603	100	190	-----
Preferred	1,450,000			100	-----	e100
Houston Nat Bk— o						
Common	632,500	281,223	13,476,576	100	85	95
Preferred	367,500			125	-----	-----
Second Nat'l Bank	1,000,000	2,102,286	34,232,995	100	270	280
Nat Bank of Comm	f2,500,000	4,703,811	56,281,481	100	340	360
State National Bank	700,000	430,310	10,502,919	100	185	-----
Union National Bank	1,000,000	1,400,000	35,445,929	100	225	235
South Texas Commercial Nat Bank	1,500,000	2,167,818	49,709,005	100	290	305
Fidelity Trust Co	200,000	d 234,824	75,160	100	-----	-----
Guardian Trust Co	600,000	1,001,417	8,513,417	100	145	160
Houston Land & Tr	f1,300,000	509,059	6,106,014	100	80	90
San Jacinto Nat Bk—						
Common	365,000	133,005	9,415,181	100	80	90
Preferred	285,000			100		
Port Arthur—						
First National Bank	100,000	583,352	6,083,739	100	-----	625
Merchants Nat'l Bk	200,000	354,477	4,379,099	100	-----	-----
San Antonio—						
Alamo National Bk:						
Common	500,000	964,756	18,717,310	100	160	170
Preferred	819,400			100	-----	-----
Bexar Co Nat Bank—						
Common	200,000	148,513	3,056,466	50	43	48
Preferred	75,000			50	-----	e50
Frost National Bank	1,200,000	1,401,846	39,349,811	100	210	240

TEXAS

National Banks June 29 — *State Institutions June 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
San Antonio (Con	cl.) $	$	$		Nominal Per	share.
Groos Nat Bank—						
Common	350,000	138,032	5,570,534	100	97	102
Preferred	100,000			100	-----	e100
Nat Bank of Comm	f1,084,000	1,214,651	27,468,977	100	230	280
National Bank of Fort Sam Houston	100,000	104,308	2,234,886	100	185	-----
San Antonio Nat Bk	f 400,000	92,557	3,909,640	100	-----	50
South Texas Nat Bk—						
Common	300,000	424,884	4,411,147	100	†	-----
Waco—						
Citizens' Nat Bank	250,000	370,775	8,734,990	100	210	-----
First National Bank	500,000	578,582	10,783,145	50	85	91
National City Bank	100,000	99,203	1,012,482	100	-----	80

UTAH

National Banks June 29 — *State Institutions June 29*

					Nominal Per	share.
Ogden—						
Commercial Sec Bk	f 475,000	c 200,300	6,852,027	100	-----	-----
First Security Bk NA	f 950,000	1,516,923	19,600,134	100	-----	-----
Salt Lake City—						
Conti Nat B & Tr Co	f 900,000	491,784	13,535,642	100	67½	75
First Security Corp. of Ogden	f3,100,000	5,846,826	71,771,458	10	23	24
First National Bank	f 750,000	1,266,307	19,190,257	100	220	240
Utah State Nat Bank	f 750,000	867,595	15,140,415	100	164	174
Zion's Sav Bk & Tr	1,000,000	c1,242,672	14,636,052	100	200	210
Utah Sav & Trust Co	300,000	257,428	3,465,995	100	135	150
Walker Bk & Tr Co	1,500,000	c1,041,954	29,826,539	100	117½	127½

VERMONT

National Banks June 29 — *State Institutions June 29*

					Nominal Per	share.
Barre—						
Granite S B & Tr Co	110,000	606,869	3,992,338	100	-----	-----
People's Nat Bank	200,000	275,667	2,984,032	100	85	100
Quarry S Bk & Tr Co	204,500	173,915	2,049,748	100	-----	-----
Burlington—						
Chittenden Co Trust	f 491,500	613,311	6,793,306	100		
Howard Nat Bk & Tr Co	600,000	527,420	7,039,290	100	No recent sales	
Merchants Nat Bank	150,000	83,927	969,097	40		
Burlington Trust Co	f1,085,961	423,615	3,296,539	100		
Montpelier —						
Capital S B & Tr Co	f 407,500	s 26,224	2,515,257	100	-----	-----
First National Bank:						
Common	150,000	222,416	3,015,268	100	-----	-----
Preferred	169,800			100	-----	-----
Montpelier Nat Bank	100,000	117,406	2,430,801	20	25	30
Montp'r S B & Tr Co	f 516,201	224,306	1,390,729	100	-----	-----
Rutland—						
Clement Nat Bank—	150,000	300,965	2,882,491	10		
Killington Nat Bank	100,000	141,428	1,128,963	100	No recent sales	
Rutland Co Nat Bk:						
Common	100,000	s 173,447	2,959,185	100		
Preferred	125,000			100		
Rutland Trust Co	f 157,500	162,924	2,245,280	100		

VIRGINIA

National Banks June 29 — *State Institutions June 29*

					Nominal Per	share.
Lynchburg—						
First National Bank	1,000,000	619,902	8,242,510	100	-----	l150
Lynchburg Nat Bank & Trust Co	600,000	514,727	4,673,571	60	-----	l141
People's Nat Bank	500,000	414,506	4,359,637	100	-----	l160
Depositors Industrial Loan Bank	107,000	94,260	271,793	5	-----	l 7¼
Com'l Tr & Savs Bk:	100,000	105,013	662,326	5	-----	l10¾
Lynchburg Tr & S B	300,000	477,837	3,103,443	100	-----	l355
Norfolk—						
Merch & Planters Bk	250,000	563,204	3,678,691	100	240	250
Nat Bk of Commerce	2,500,000	964,090	36,505,354	100	121	122
Seaboard Citz N Bk	1,500,000	1,018,404	19,262,103	25	37¼	38¼
Southn Bk of Norfolk	150,000	146,432	2,799,650	10	15	16
Petersburg—						
Citizens Nat Bank	200,000	192,444	2,724,260	10	10	-----
Petersb Sav & Am Tr	f 276,000	103,367	2,924,353	10	7½	-----
Portsmouth—						
American Nat Bank	f 490,000	c 176,446	6,898,068	50	No recent sales	
Citizens Trust Co	250,000	93,019	1,316,373	100		
Merch & Farmers Bk	f 430,000	213,557	2,910,929	100		
Richmond—						
Bank of Comm & Tr	600,000	1,105,269	10,478,983	20	39	42½
Central National Bk	1,000,000	1,269,257	24,349,937	20	33	36
Consol Bk & Tr Co	80,000	k 66,095	802,526	10	-----	-----
First & Mer Nat Bk	3,000,000	3,731,088	78,985,705	20	47	50
Mech & Mer Bank	200,000	153,675	2,430,363	20	32	35
State-Plant Bk & Tr:						
Common	1,250,000	1,384,099	58,279,562	12½	18	19
Preferred	1,550,000			100	-----	-----
Sav Bank & Tr Co	200,000	506,857	3,829,840	25	75	-----
Southern Bk & Tr Co	200,000	s 262,836	5,073,537	15	27	-----
Virginia Trust Co	f 900,000	895,774	6,702,316	50	70	74
Roanoke—						
Colonial-Amer Nat B	500,000	451,709	5,988,217	50	-----	75
First Nat Exch Bank	1,000,000	1,786,025	28,393,428	100	-----	255
Mountain Trust Bk	800,000	404,474	5,413,527	100	-----	100

WASHINGTON

National Banks June 29 — *State Institutions June 29*

					Nominal Per	share.
Seattle—						
Seattle—First Nat Bk	8,000,000	7,032,274	183,096,694	a 20	38	39
Nat Bk of Commerce	2,500,000	4,002,882	88,144,345	f 25	-----	-----
Pacific Nat Bank	2,500,000	1,582,014	28,524,693	100	160	168
Peoples N B of Wash	1,500,000	942,613	30,602,796	20	r 30	32
Sumitomo B of Seattle	200,000	118,014	2,770,528	100	-----	-----
University Nat Bank	400,000	253,451	6,042,318	20	-----	-----
Seattle Tr & Savs Bk	550,000	567,369	8,980,797	50	62½	65

† Stock of South Texas National Bank of San Antonio, Texas, all held by Central Securities Co. with exception of directors' qualifying shares.

a Member of First National Corp.

b Member of First Security Corp.

c Sept. 30, 1940.

d Dec. 30, 1939. *e* Preferred stock retirement price.

f Member of Marine Bancorporation.

g Affiliated with the Citizens' & Southern National Bank of Atlanta, Ga.

h Represents quotation for First Security Corp. of Odgen, Utah, class A stock.

l Common and preferred stock outstanding. *k* March 29, 1939.

o Controlled by the Joseph F. Meyer interests. *r* Member Peoples Corp.

s March 26, 1940. *t* Reserves. *x* Ex-dividend.

WASHINGTON

National Banks June 29 — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Spokane—	$	$	$		Nominal Per	share.
First Nat Bk in Spok	a 500,000	177,182	6,876,123	100	45	-----
Old N B & Un T Co. —						
Common	750,000	684,735	24,189,471	100	t-----	-----
Preferred	743,800			100	-----	-----
Old National Corp—						
Class A	245,008	-----	-----	No	1.05	1.15
Class B (voting)	50,000	-----	-----	No	1.25	-----
Washington Trust Co	200,000	884,694	8,579,817	100	-----	-----
Tacoma—						
Nat Bank of Wash	a1,375,000	1,066,945	23,304,392	100	125	140
Puget Sound Nat Bk	a 730,000	280,690	8,742,471	25	18½	20

WEST VIRGINIA

National Banks June 29 — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Charleston—					Nominal Per	share.
Charleston Nat Bk	1,062,500	f1,564,904	24,754,539	25		
Kanawha Bkg&Tr Co	500,000	f 472,388	6,376,182	100	No	
Kanawha Valley Bk	1,000,000	f1,421,996	25,147,057	100	recent	
Nat Bank of Comm	200,000	134,237	4,006,916	100	sales	
Central Trust Co	500,000	331,222	s 1,166,976	100		
Huntington—						
First Hunt'g Nat Bk	1,000,000	1,491,200	17,916,300	12½	19	-----
Twentieth St Bank	a 105,950	57,757	1,246,335	50	50	65
Wheeling—						
Center Wheeling Sav	a 150,000	70,565	1,119,185	100	-----	80
Half Dollar Trust & Sav Bank	a 412,605	86,440	2,202,533	25	-----	f21½
Nat Bank of W Va	500,000	750,533	5,378,306	100	-----	f105
Nat Exchange Bank	500,000	684,167	5,704,835	100	-----	f125
So Side Bk & Tr Co	100,000	120,726	1,158,789	100	-----	f103
Security Trust Co	300,000	819,619	5,713,193	100	-----	f300
Wheeling Dollar Savs & Trust Co	1,800,000	f2,676,335	22,264,521	100	145	155

WISCONSIN

National Banks June 29 — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
La Crosse—					Nominal Per	share.
Batavian Nat Bank	500,000	299,860	5,088,132	20	18½	20
Exchange State Bank	a 175,000	90,030	1,245,457	100	No	
Nat Bk of La Crosse	400,000	380,037	6,124,257	e100	recent	
State Bk of La Crosse	100,000	183,240	3,128,448	100	sales	
Milwaukee—						
Amer State Bank	200,000	168,364	2,975,740	20	24	27
City Bank & Tr Co	a 305,000	175,097	3,794,241	100	48	55
First Wisc Nat'l Bk—						
Common	7,500,000	7,467,087	250,399,401	†	-----	-----
Preferred	7,500,000				-----	-----
Home Savings Bank	a350,000	193,293	2,630,406	20	16	18
Kilbourn State Bk	a 150,000	58,289	1,913,004	20	-----	-----
Lincoln State Bank:						
Common	50,000	c 60,426	1,554,120	100	-----	-----
Income debentures	225,000					
Marine Nat Exch Bk	2,200,000	2,315,872	43,537,020	20	40	43
Marshall & Ilsley Bk	a2,925,000	2,155,603	50,111,310	20	21½	23½
Mitchell St State Bk	a 596,000	26,512	2,655,103	20	-----	-----
Northern Bank	a 200,000	115,119	1,878,531	20	-----	-----
Park Savings Bank	a 539,500	140,249	2,012,384	100	-----	-----
State Bank of Milw	a 550,000	87,063	2,488,680	20	5	6

WISCONSIN

National Banks June 29 — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Milwaukee (Concl.)	$	$	$		Nominal Per	share.
Teutonia Ave State Bk	a 392,300	104,396	2,606,192	20	8	10
West Side Bank	400,000	880,825	4,798,747	100	160	200
Wisconsin State Bk	300,000	375,278	4,903,617	20	34	37
First Wisc Trust Co	1,000,000	786,087	5,884,330	100	-----	-----

WYOMING

National Banks June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Cheyenne—					Per	share
American Nat Bank	250,000	423,916	6,042,950	100	-----	-----
Stock Growers N Bk	300,000	298,311	8,599,451	100	-----	-----

Canadian Bank Statements

Returns are all of Sept. 30, 1940. Prices are per cent. not per share.

NOVA SCOTIA

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Halifax—	$	$	$		Per	cent.
Bank of Nova Scotia	12,000,000	24,000,000	265,479,827	100	281	-----

ONTARIO

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Toronto—					Per	cent.
Bank of Toronto	6,000,000	9,000,000	147,099,077	100	233	245
Can Bank of Comm	30,000,000	20,000,000	578,495,756	100	157	158
Dominion Bank	7,000,000	7,000,000	125,166,939	100	182½	200
Imperial Bank of Can	7,000,000	8,000,000	150,066,797	100	197½	200

QUEBEC

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Montreal—					Per	cent.
Bank of Montreal	36,000,000	39,000,000	804,680,184	100	-----	187
Banque Canadienne	7,000,000	5,000,000	132,232,449	100	146	-----
Barclays Bk (Canada)	1,500,000	750,000	17,830,257	100	-----	-----
Provincial Bk of Can	4,000,000	1,000,000	45,677,077	100	100	103
Royal Bk of Canada	35,000,000	20,000,000	830,301,129	100	163	164

† Wisconsin Bankshares Corp. no par stock. * Sale price.
a Common and preferred stock debentures outstanding.
c March 26, 1940. d Oct. 2, 1939.
e Member of the Northwest Bancorporation. f Sept. 30, 1940.
i Member First National Corp.
s Trust funds.
t All stock held by Old National Corp.

Securities Called for Redemption

The following tabulation indicates alphabetically Corporation bonds and stocks which are being prepaid in their entirety.

BONDS

Alabama Water Service Co. 1st 5%, due 1957, Dec. 5 at 102.
Atlantic Ice & Coal Co. 1st & ref. 6%, due 1951, Dec. 1 at 103.
Bear Mountain Hudson River Bridge Co.—
7%, due 1953, April 1, 1941 at 103½.
Sinking fund income 8%, due 1953, Apr. 1, 1941, at 103½.
Carolina Clinchfield & Ohio Ry. 6% due 1952, Dec. 15 at 106.
Chesapeake-Camp Corp. 1st 4¼% due 1947, Jan. 1 at 105.
Crane Co. sinking fund debentures 3½%, due 1951, Dec. 1 at 101.
Falstaff Brewing Corp. deb. 5%, due 1947, Dec. 15 at 100.
Fontana Union Water Co.—
Serial 6% due 1942, Jan. 1 at 100½.
Serial 6% due 1943, Jan. 1 at 101.
Serial 6% due 1944, Jan. 1 at 101½.
Serial 6% due 1945, Jan. 1 at 102.
Serial 6% due 1946, Jan. 1 at 102½.
Serial 6% due 1947, Jan. 1 at 103.
Serial 6% due 1948, Jan. 1 at 103½.
Serial 6% due 1949, Jan. 1 at 104.
Serial 6% due 1950, Jan. 1 at 104½.
Serial 6% due 1951, Jan. 1 at 105.
Serial 6% due 1952, Jan. 1 at 105.
Serial 6% due 1953, Jan. 1 at 105.
Gulf Public Service Co. 1st s. f. 6% series A due 1945, April 1, 1941, at 102.
Hartford Times 15-year deb. 4½% due 1951, Dec. 16 at 103.
Hawley Pulp & Paper Co. 1st 6% due 1946, Jan. 1 at 102½.
Hempstead & Oyster Bay Water Co. serial 6% due to 1952, Jan. 1 at 103.
Houston Natural Gas Corp. 1st coll. 6% due 1943, Dec. 1 at 105.
Industrial Rayon Corp. 1st mtge. 4½% series A due 1948, Dec. 27 at 105.
Iowa Electric Light & Power Co.—
4% series E, due 1955, Dec. 1 at 104.
Iowa Southern Utilities Co.—
1st & ref. 5½% (series of 1925) due 1950, Jan. 1, 1941, at 102½.
Lockhart Power Co. 1st 4½% due 1955, Dec. 2 at 102.
Luzerne County Gas & Electric Co. 7% due 1944, Jan. 1 at 105.
Michigan Associated Telep. Co. 1st 4% ser. A due 1968, Dec. 31 at 106½.
Michigan Public Service Co. 5% series A, due 1947, Dec. 1 at 101.
Montana Dakota Utilities Co. conv. debs. 4½%, due 1946, Jan. 1 at 102.
National Acme Co. 1st ext. 4½%, due 1946, Dec. 1 at 101½.

BONDS (*Concluded*)

Nekoosa-Edwards Paper Co.—
First 5% series A, due 1941, Jan. 1, 1941, at 100¼.
First 5% series A, due 1942, Jan. 1, 1941, at 100½.
First 5% series A, due 1943, Jan. 1, 1941, at 100¾.
First 6%, due 1943, Jan. 1, 1941, at 107.
New York Connecting RR. Co.—
First 4½% series A, due 1953, Feb. 1 at 105.
First 5% series B, due 1953, Feb. 1 at 105.
Northwestern P S Co 1st mtge. 5% ser. A due 1957, Jan. 1, 1941 at 100.
Ohio Associated Telephone Co. 1st 4½% due 1966, Dec. 31 at 107½.
Ohio Cities Water Corp. 1st mtge. 5½% due 1953, Jan. 1 at 102.
Penn-Jersey Water Co. 5¼%, due 1960, Nov. 4, at 104.
Peoples Telephone Corp. 1st 4% series A due 1960, Dec. 2 at 102½.
Revere Copper & Brass 1st 4¼% due 1956, Dec. 20 at 102½.
Richmond Term. Ry. Co. 1st guar. 5% due 1952, Jan. 1, 1941 at 100.
Riordan Pulp & Paper, Ltd., 6% due 1942, Dec. 31 at 105.
Southern California Edison Co.—
First & refunding 3¾%, due 1960, Jan. 1, 1941, at 105.
First & refunding 3¾% series B, due 1960, Jan. 1, 1941, at 105.
Southern Nebraska Power Co. 1st mtge. 5½s, series B, due 1947, Jan. 1, 1941, at 100.
Treasury (U. S. of America) 3⅛% due 1941-43, March 15 at 100.
Woodward Iron Co. 2d mtge. 5% due 1962, Dec. 2 at 100.
Youngstown Sheet & Tube 1st 4% due 1961, Dec. 4 at 104.

STOCKS

American District Telegraph 7% pref. (unexchanged shares) Jan. 15 at 110.
Brooklyn-Manhattan Transit Corp. $6 preferred, Dec. 3 at 100.
Brookyln & Queens Transit $6 preferred, Jan. 1 at 110.
Continental Can $4.50 cum. pref., Jan. 2 at 110.
Houston Natural Gas preferred, Nov. 30 at 55.
Hygrade Sylvania $6.50 preferred (unexchanged shares), Jan. 1, 1941, at 110.
Indianapolis Power & Light 6% cum. pref., Jan. 1 at 110.
6½% cum. pref., Jan. 1 at 110.
Pennsylvania Glass Sand $7 conv. pref., Jan. 1 at 121.75, incl. dividend.
San Diego Consolidated Gas & Electric 7% pref., Dec. 9 at 115.
South Pittsburgh Water Co. 6% preferred, Jan. 15 at 105.
7% preferred, Jan. 15 at 115.
Westvaco Chlorine Products 5% preferred, Dec. 9 at 33.

DAILY RATES OF FOREIGN EXCHANGE

	France		Switzerland		Portugal
	Franc		*Franc*		*Escudo*
	Checks	*Cables*	*Checks*	*Cables*	*Cables*
Nov. 1			23.20a23.22	23.20½a23.23	3.98 a4.02
Nov. 2			23.20½a.22½	23.21a23.23	3.98½a4.02
Nov. 3			SUNDAY		
Nov. 4			23.20a23.22	23.20½a.22½	3.98 a4.02
Nov. 5			HOLIDAY		
Nov. 6		No rates	23.19a23.21	23.19½a23.22	3.98½a4.02
Nov. 7		available	23.20½a23.22	23.21a23.22½	3.98½a4.02
Nov. 8			23.20a23.21½	23.20½a.22½	3.98 a4.02
Nov. 9			23.20a23.21	23.20½a23.22	3.99 a4.02
Nov. 10			SUNDAY		
Nov. 11			HOLIDAY		
Nov. 12			23.19½a23.21	23.20a23.21½	3.98 a4.02
Nov. 13	No rates		23.20a23.21	23.20½a23.22	3.98 a4.02
Nov. 14	available		23.19½a.21½	23.20a23.22	3.98 a4.02
Nov. 15		2.28½a2.30	23.19½a.21½	23.20a23.22	3.99 a4.02
Nov. 16			23.19½a.21½	23.20a23.22	3.99 a4.02
Nov. 17			SUNDAY		
Nov. 18			23.20a23.21½	23.20½a23.22	3.98½a4.02
Nov. 19			23.20a23.21½	23.20½a23.22	3.98 a4.02
Nov. 20		No rates	23.20a23.21½	23.20½a23.22	3.98 a4.02
Nov. 21		available	HOLIDAY		
Nov. 22			23.20a23.21½	23.20½a23.22	3.98 a4.02
Nov. 23			23.20a23.21½	23.20½a23.22	3.99 a4.02
Nov. 24			SUNDAY		
Nov. 25			23.20a23.21½	23.20½a23.22	3.98½a4.02
Nov. 26			23.20a23.21½	23.20½a23.22	3.99 a4.02
Nov. 27			23.20 a23.22	23.20½a.22½	3.99 a4.02
Nov. 28			23.20a23.21½	23.20½a23.22	3.99 a4.02
Nov. 29		2.27 a2.29½	23.20a23.21½	23.20½a23.22	3.99 a4.02
Nov. 30			23.20a23.21½	23.20½a23.22	3.99 a4.02

	Canada	Argentina		Colombia
	Dollar	*Peso*		*Peso*
	Checks	*Checks*	*Cables*	*Checks*
Nov. 1	13 3/16 a13 1/16 % disc't		29.77	56.97a.98½
Nov. 2	13 3/16 a13 % disc't		29.77	56.97a57.00
Nov. 3		SUNDAY		
Nov. 4	13 3/16 a13 1/16 % disc't		29.77	56.97a57.00
Nov. 5		HOLIDAY		
Nov. 6	13 1/8 a13 % disc't		29.77	56.98a57.01
Nov. 7	13 3/16 a13 1/16 % disc't		29.77	56.98a57.01
Nov. 8	13 1/8 a13 % disc't		29.77	56.98a57.01
Nov. 9	13 a12 7/8 % disc't		29.77	56.98a57.01
Nov. 10		SUNDAY		
Nov. 11		HOLIDAY		
Nov. 12	12 15/16 a12 7/8 % disc't		29.77	57.00a57.01
Nov. 13	13 a12 15/16 % disc't	No rates	29.77	57.00a57.01
Nov. 14	13 % discount	available	29.77	57.00a57.01
Nov. 15	13 a12 15/16 % disc't		29.77	57.00a57.01
Nov. 16	13 a12 7/8 % disc't		29.77	57.00a57.01
Nov. 17		SUNDAY		
Nov. 18	13 a12 7/8 % disc't		29.77	57.00a57.01
Nov. 19	13 a12 7/8 % disc't		29.77	57.00a57.01
Nov. 20	12 7/8 % discount		29.77	57.00a57.01
Nov. 21		HOLIDAY		
Nov. 22	13 a12 7/8 % disc't		29.77	57.00a57.01
Nov. 23	12 7/8 % discount		29.77	57.00a57.01
Nov. 24		SUNDAY		
Nov. 25	13 a12 7/8 % disc't		29.77	57.00a57.01
Nov. 26	13 a12 7/8 % disc't		29.77	57.00a57.01
Nov. 27	12 15/16 a12 7/8 % disc't		29.77	57.00a57.01
Nov. 28	13 a12 15/16 % disc't		29.77	57.00a57.01
Nov. 29	13 % disc't		29.77	57.00a57.01
Nov. 30	13 1/16 % disc't		29.77	57.00a57.01

	Germany	Sweden		Hungary
	Reichsmark	*Krona*		*Pengo*
	Checks	*Checks*	*Cables*	*Cables*
Nov. 1		23.81½a23.86	23.82a23.87	19.36½a19.50
Nov. 2		23.81 a23.86	23.81½a23.87	19.36½a19.50
Nov. 3		SUNDAY		
Nov. 4		23.81 a23.86	23.81½a23.87	19.36½a19.50
Nov. 5		HOLIDAY		
Nov. 6		23.82 a23.86	23.82½a23.87	19.36½a19.50
Nov. 7		23.81½a23.86	23.82 a23.87	19.36½a19.50
Nov. 8		23.81a23.86½	23.81½a.87½	19.36½a19.50
Nov. 9		23.81 a23.85	23.81½a23.86	19.36½a19.50
Nov. 10		SUNDAY		
Nov. 11		HOLIDAY		
Nov. 12		23.82 a23.85	23.82½a23.86	19.36½a19.50
Nov. 13	No rates	23.81 a23.85	23.81½a23.86	19.36½a19.50
Nov. 14	available	23.81½a23.86	23.82 a23.87	19.36½a19.50
Nov. 15		23.81½a23.86	23.82 a23.87	19.36½a19.50
Nov. 16		23.81½a23.86	23.82 a23.87	19.36½a19.50
Nov. 17		SUNDAY		
Nov. 18		23.81 a23.86	23.81½a23.87	19.36½a19.50
Nov. 19		23.81½a23.86	23.82a23.86½	19.36½a19.50
Nov. 20		23.81 a23.85	23.81½a23.86	19.36½a19.50
Nov. 21		HOLIDAY		
Nov. 22		23.81 a23.86	23.81½a.86½	19.50 a19.77
Nov. 23		23.82 a23.86	23.82½a23.87	19.50 a19.77
Nov. 24		SUNDAY		
Nov. 25		23.81½a23.86	23.82a23.86½	19.77 a19.85
Nov. 26		23.81½a23.85	23.82 a23.86	19.77 a19.85
Nov. 27		23.82 a23.86	23.82½a23.87	19.77 a19.85
Nov. 28		23.82½a23.85	23.83 a23.86	19.77 a19.85
Nov. 29		23.81½a23.85	23.82 a23.86	19.77 a19.85
Nov. 30		23.82 a23.85	23.82½a23.86	19.77 a19.85

	Brazil	Chile	Bolivia	Ecuador
	Milreis	*Peso*	*Boliviano*	*Sucre*
	Checks *Cables*	*Cables*	*Checks*	*Checks*
Nov. 1	5.02a5.15	5.17	3.00	5.70
Nov. 2	5.00a5.15	5.17	3.00	5.70
Nov. 3		SUNDAY		
Nov. 4	5.02a5.15	5.17	3.00	5.70
Nov. 5		HOLIDAY		
Nov. 6	5.02a5.15	5.17	3.00	5.70
Nov. 7	5.02a5.15	5.17	3.00	5.70
Nov. 8	5.02a5.15	5.17	3.00	5.70
Nov. 9	5.02a5.15	5.17	3.00	5.70
Nov. 10		SUNDAY		
Nov. 11		HOLIDAY		
Nov. 12	5.02a5.15	5.17	3.00	5.70
Nov. 13	No rates 5.02a5.15	5.17	3.00	5.70
Nov. 14	available 5.02a5.15	5.17	3.00	5.70
Nov. 15	5.02a5.15	5.17	3.00	5.70
Nov. 16	5.02a5.15	5.17	3.00	5.70
Nov. 17		SUNDAY		
Nov. 18	5.02a5.15	5.17	3.00	5.70
Nov. 19	5.00a5.15	5.17	3.00	5.70
Nov. 20	5.02a5.15	5.17	3.00	5.70
Nov. 21		HOLIDAY		
Nov. 22	5.02a5.15	5.17	3.00	5.70
Nov. 23	5.02a5.15	5.17	3.00	5.70
Nov. 24		SUNDAY		
Nov. 25	5.02a5.15	5.17	3.00	5.70
Nov. 26	5.02a5.15	5.17	3.00	5.70
Nov. 27	5.02a5.15	5.17	3.00	5.70
Nov. 28	5.02a5.15	5.17	3.00	5.70
Nov. 29	5.02a5.15	5.17	3.00	5.70
Nov. 30	5.02a5.15	5.17	3.00	5.70

	Spain	Italy		Finland
	Peseta	*Lira*		*Markka*
	Checks *Cables*	*Checks*	*Cables*	*Cables*
Nov. 1	9.13a9.25		5.04a5.07	1.97a2.05
Nov. 2	9.13a9.25		5.04a5.07	1.97a2.05
Nov. 3		SUNDAY		
Nov. 4	9.13a9.25		5.04a5.07	1.97a2.05
Nov. 5		HOLIDAY		
Nov. 6	9.13a9.25		5.04a5.07	1.97a2.05
Nov. 7	9.13a9.25		5.04a5.07	1.95a2.05
Nov. 8	9.13a9.25		5.04a5.07	1.95a2.05
Nov. 9	9.13a9.25		5.04a5.07	1.95a2.05
Nov. 10		SUNDAY		
Nov. 11		HOLIDAY		
Nov. 12	9.13a9.25		5.04a5.07	1.95a2.05
Nov. 12	No rates 9.13a9.25	No rates	5.04a5.07	1.95a2.05
Nov. 14	available 9.13a9.25	available	5.04a5.07	1.95a2.05
Nov. 15	9.13a9.25		5.04a5.07	1.95a2.05
Nov. 16	9.13a9.25		5.04½a5.07	1.95a2.05
Nov. 17		SUNDAY		
Nov. 18	9.13a9.25		5.04a5.07	1.95a2.05
Nov. 19	9.13a9.25		5.04a5.07	1.95a2.05
Nov. 20	9.13a9.25		5.04a5.07	1.95a2.05
Nov. 21		HOLIDAY		
Nov. 22	9.13a9.25		5.04a5.07	1.95a2.05
Nov. 23	9.13a9.25		5.04a5.07	1.95a2.95
Nov. 24		SUNDAY		
Nov. 25	9.13a9.25		5.04a5.07	1.95a2.05
Nov. 26	9.13½a9.25		5.04a5.07	1.95a2.05
Nov. 27	9.13½a9.25		5.04a5.07	1.92½a2.05
Nov. 28	9.13½a9.25		5.04a5.07	1.93½a2.05
Nov. 29	9.13½a9.25		5.04a5.07	1.92a2.05
Nov. 30	9.13½a9.25		5.04a5.07	1.92a2.05

	Uruguay	Venezuela	Peru	Japan	Hongkong
	Peso	*Bolivar*	*Sol*	*Yen*	*Dollar*
	Cables	*Cables*	*Cables*	*Cables*	*Cables*
Nov. 1	65.83	25.50	16.00	23.44a23.50	23.06a23.32
Nov. 2	65.83	25.50	16.00	23.44a23.50	23.01a23.32
Nov. 3			SUNDAY		
Nov. 4	65.83	25.50	16.00	23.44a23.50	23.11½a23.32
Nov. 5			HOLIDAY		
Nov. 6	65.83	25.50	16.00	23.44a23.50	23.10½a23.40
Nov. 7	65.83	25.50	16.00	23.44a23.50	23.13a23.42
Nov. 8	65.83	25.50	16.00	23.44a23.50	23.32a23.55
Nov. 9	65.83	25.50	16.00	23.44a23.50	23.35a23.62
Nov. 10			SUNDAY		
Nov. 11			HOLIDAY		
Nov. 12	65.83	25.00	16.00	23.44a23.50	23.34a23.62
Nov. 13	65.83	25.00	16.00	23.44a23.50	23.41a23.62
Nov. 14	65.83	25.00a26.00	16.00	23.44a23.50	23.42a23.70
Nov. 15	65.83	25.00a26.00	16.00	23.44a23.50	23.50½a23.70
Nov. 16	65.83	25.00a26.00	16.00	23.44a23.50	23.49a23.66
Nov. 17			SUNDAY		
Nov. 18	65.83	25.00a26.00	16.00	23.44a23.50	23.47a23.69
Nov. 19	65.83	24.05a26.00	16.00	23.44a23.50	23.47a23.70
Nov. 20	65.83	24.05a26.00	16.00	23.44a23.50	23.52½a23.75
Nov. 21			HOLIDAY		
Nov. 22	65.83	24.05a26.00	16.00	23.44a23.50	23.60a23.81
Nov. 23	65.83	24.05a26.00	16.00	23.44a23.50	23.66a23.88
Nov. 24			SUNDAY		
Nov. 25	65.83	24.00a26.00	16.00	23.44a23.50	23.65a23.88
Nov. 26	65.83	24.00a26.00	16.00	23.44a23.50	23.65a23.80
Nov. 27	65.83	24.00a26.00	16.00	23.44a23.50	23.46a23.66
Nov. 28	65.83	24.00a26.00	16.00	23.44a23.50	23.46a23.66
Nov. 29	65.83	24.00a26.00	16.00	23.44a23.50	23.52a23.65
Nov. 30	65.83	24.00a26.00	16.00	23.44a23.50	23.41a23 62

	Rumania	Bulgaria	Yugoslavia	Greece	
	Leu	*Lev*	*Dinar*	*Drachma*	
	Cables	*Cables*	*Cables*	*Checks*	*Cables*
Nov. 1		1.00	2.24½a2.35		.68
Nov. 2		1.00	2.24½a2.35		.68
Nov. 3			SUNDAY		
Nov. 4		1.00	2.24½a2.35		.68
Nov. 5			HOLIDAY		
Nov. 6		1.00	2.24½a2.35		.68a.70
Nov. 7		1.00	2.24½a2.35		.68a.70
Nov. 8		1.00	2.24½a2.35		.68a.70
Nov. 9		1.00	2.24½a2.35		.68a.70
Nov. 10			SUNDAY		
Nov. 11			HOLIDAY		
Nov. 12		1.00	2.24½a2.35		.68a.70
Nov. 13	No rates	1.00	2.24½a2.35	No rates	.68a.70
Nov. 14	available	1.00	2.24½a2.35	available	.68a.70
Nov. 15		1.00	2.24½a2.35		.68a.70
Nov. 16		1.00	2.24½a2.35		.68a.70
Nov. 17			SUNDAY		
Nov. 18		1.00	2.24½a2.35		.68a.70
Nov. 19		1.00	2.24½a2.35		.68a.70
Nov. 20		1.00	2.24½a2.35		.68a.70
Nov. 21			HOLIDAY		
Nov. 22		1.00	2.24½a2.35		.68a.70
Nov. 23		1.00	2.24½a2.35		.68a.70
Nov. 24			SUNDAY		
Nov. 25		1.00	2.24½a2.35		.68a.70
Nov. 26		1.00	2.24½a2.35		.68a.70
Nov. 27		1.00	2.23½a2.35		.68a.70
Nov. 28		1.00	2.23½a2.35		.68a.70
Nov. 29		1.00	2.24½a2.35		.68a.70
Nov. 30		1.00	2.24½a2.35		.68a.70

	Shanghai	Philippine Islands	Straits Settlements	India	Java
	Yuan Dollar	*Peso*	*Dollar*	*Rupee*	*Guilder*
	Cables	*Cables*	*Cables*	*Cables*	*Cables*
Nov. 1	5.97½a6.25	49.80a49 13/16	47.10a47.62	30.17a30.35	
Nov. 2	5.96 a6.25	49.80a49 13/16	47.10a47.62	30.17a30.35	
Nov. 3			SUNDAY		
Nov. 4	5.89½a6.25	49.80a49 13/16	47.10a47.62	30.17a30.35	
Nov. 5			HOLIDAY		
Nov. 6	5.95 a6.25	49.80a49 13/16	47.10a47.62	30.17a30.35	
Nov. 7	5.95 a6.25	49.80a49 13/16	47.10a47.62	30.17a30.35	
Nov. 8	5.96 a6.25	49.80a49 13/16	47.10a47.62	30.17a30.35	
Nov. 9	5.92½a6.25	49.80a49 13/16	47.10a47.62	30.17a30.35	
Nov. 10			SUNDAY		
Nov. 11			HOLIDAY		
Nov. 12	5.73 a6.25	49.80a49 13/16	47.10a47.62	30.17a30.35	
Nov. 13	5.78 a6.25	49.80a49 13/16	47.10a47.62	30.17a30.35	No rates
Nov. 14	5.84 a6.25	49.80a49 13/16	47.10a47.62	30.17a30.35	available
Nov. 15	5.86½a6.25	49.80a49 13/16	47.10a47.62	30.17a30.35	
Nov. 16	5.88 a6.25	49.80a49 13/16	47.10a47.62	30.15a30.35	
Nov. 17			SUNDAY		
Nov. 18	5.81 a6.12	49.80a49 13/16	47.10a47.62	30.17a30.35	
Nov. 19	5.84 a6.12	49.80a49 13/16	47.10a47.62	30.17a30.35	
Nov. 20	5.84 a6.12	49.80a49 13/16	47.10a47.62	30.17a30.35	
Nov. 21			HOLIDAY		
Nov. 22	5.84 a6.12	49.80a49 13/16	47.10a47.62	30.17a30.35	
Nov. 23	5.88 a6.12	49.80a49 13/16	47.10a47.62	30.17a30.35	
Nov. 24			SUNDAY		
Nov. 25	5.82½a6.12	49.80a49 13/16	47.10a47.62	30.17a30.35	
Nov. 26	5.80 a6.12	49.80a49 13/16	47.10a47.62	30.17a30.35	
Nov. 27	5.78 a6.12	49.80a49 13/16	47.10a47.62	30.17a30.35	
Nov. 28	5.72 a6.12	49.80a49 13/16	47.10a47.62	30.17a30.35	
Nov. 29	5.71 a6.00	49.80a49 13/16	47.10a47.62	30.17a30.35	
Nov. 30	5.65 a6.00	49.80a49 13/16	47.10a47.62	30.17a30.35	

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